



NORTHERN TRUST INVESTMENTS

Common Funds Trust

ANNUAL REPORT

December 31, 2023



NORTHERN
TRUST

Northern Trust Investments, Inc.
50 South La Salle Street
Chicago, Illinois 60603
(312) 630-6000



April 2024

Dear Participant:

Enclosed for your files is a complete copy of the annual report for the Northern Trust Investments Common Funds Trust for the fiscal year ended December 31, 2023.

If your account holds the assets of a voluntary employees beneficiary association (VEBA) or other plan subject to Employee Retirement Income Security Act of 1974, as amended (ERISA), or if your account is deemed to hold such assets under ERISA's "plan asset" rules, please see Exhibit A on the following pages.

If you have any questions about this report, or would prefer to receive a printed copy, please contact your Northern Trust Investments, Inc. relationship manager or call (877) 651-9156.

Sincerely,

A handwritten signature in black ink that reads "Robert M. Parise, Jr." The signature is written in a cursive style.

Robert M. Parise, Jr.
Head of North America
Global Institutional Client Group
Northern Trust Asset Management

EXHIBIT A

PLEASE NOTE THAT THE FOLLOWING INFORMATION ONLY APPLIES TO VOLUNTARY EMPLOYEES BENEFICIARY ASSOCIATIONS (VEBAS) AND OTHER PLANS SUBJECT TO THE EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974, AS AMENDED (ERISA)

In accordance with regulations under section 103 of ERISA, a financial institution that holds the assets of a plan in a common trust is required to provide the plan with a copy of the annual statement of the common trust's assets and liabilities. We are also required to provide you with a statement showing the value of the plan's interest in the common funds; please refer to your periodic account statements for this information.

Pursuant to Department of Labor (DOL) regulation section 2520.103-5(d), Northern Trust Investments, Inc. certifies that the information contained in the enclosed annual report and its statements of the plan's (or master trust's) interest in the common funds are an accurate and complete reflection of our records. We further certify that a filing pursuant to DOL regulation section 2520.103-9(c) will be made for each of the common funds listed on the following page that have participants who are VEBAs or other plans subject to ERISA, on or before the filing due date, in accordance with the Form 5500 instructions.

Please note that you will need to list the names of the relevant common funds on Part I of Schedule D of the 5500 for the plan (or the 5500 for the master trust investment account, if applicable) that owns an interest in the funds. In addition, you will need to identify Northern Trust Investments, Inc., as sponsor of each fund, as well as the fund's Employer Identification Number, or "EIN" (see the following page). Schedule D also requires that you include the proper entity code ("C", for common or collective trust) and the dollar value of the plan or master trust interest in the fund as of the end of the year.

Fund Name	Employer ID #	Plan #
NT Common Aggregate Bond Index Fund – Lending	36-7010255	001
NT Common All Country World Index (ACWI) Ex-US Fund – Lending	20-3280779	001
NT Common EAFE Index Fund – Lending	36-6826396	001
NT Common Government Bond Index Fund – Lending	36-7145602	001
NT Common Government/Credit Bond Index Fund – Lending	36-6826395	001
NT Common Labor Select Russell 3000 Index Fund – Lending	36-7385649	001
NT Common Quality Low Volatility US Fund - Lending	85-6560792	001
NT Common Russell 1000 Growth Index Fund – Lending	45-6138593	001
NT Common Russell 1000 Index Fund – Lending	45-6138592	001
NT Common Russell 1000 Value Index Fund – Lending	45-6138594	001
NT Common Russell 2000 Growth Index Fund – Lending	32-6015615	001
NT Common Russell 2000 Index Fund – Lending	32-6015614	001
NT Common Russell 2000 Value Index Fund – Lending	32-6015616	001
NT Common Russell 3000 Index Fund – Lending	45-6138591	001
NT Common S&P 400 Index Fund – Lending	36-7197064	001
NT Common S&P 500 Index Fund – Lending	36-7361150	001
NT Common Short Term Government Bond Index Fund – Lending	36-7385651	001
NT Common Treasury Inflation-Protected Securities (“TIPS”) Index Fund – Lending	80-6025228	001
NT Common U.S. Market Cap Index Fund – Lending	36-7126302	001
NT Common 1-5 Year Credit Bond Index Fund—Non-Lending	46-7353066	001
NT Common Aggregate Bond Index Fund – Non-Lending	27-6124985	001
NT Common All Country World Ex-US Investable Market Index Fund – Non-Lending	26-6380133	001
NT Common All Country World Investable Market Index Fund – Non-Lending	26-6411809	001
NT Common Credit Bond Index Fund – Non-Lending	36-7147064	001
NT Common EAFE Index Fund – Non-Lending	45-6626196	001
NT Common Emerging Markets Index Fund – Non-Lending	27-6482678	001
NT Common Russell 1000 Index Fund – Non-Lending	26-6566721	001
NT Common Russell 2000 Index Fund – Non-Lending	45-6626214	001
NT Common S&P 500 Index Fund – Non-Lending	45-6138596	001
NT Common Securitized Bond Index Fund – Non-Lending	36-3835999	001
NT Common United States Investable Market Index Fund – Non-Lending	26-6380149	001

**NORTHERN TRUST INVESTMENTS
COMMON FUNDS TRUST**

**Annual Report
December 31, 2023**

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST

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INDEPENDENT AUDITOR'S REPORT

To Northern Trust Investments Common Funds Trust:

Opinion

We have audited the financial statements of NT Common Aggregate Bond Index Fund – Lending, NT Common All Country World Index (ACWI) Ex-US Fund – Lending, NT Common EAFE Index Fund – Lending, NT Common Government Bond Index Fund – Lending, NT Common Government/Credit Bond Index Fund – Lending, NT Common Labor Select Russell 3000 Index Fund – Lending, NT Common Quality Low Volatility US Fund – Lending, NT Common Russell 1000 Growth Index Fund – Lending, NT Common Russell 1000 Index Fund – Lending, NT Common Russell 1000 Value Index Fund – Lending, NT Common Russell 2000 Growth Index Fund – Lending, NT Common Russell 2000 Index Fund – Lending, NT Common Russell 2000 Value Index Fund – Lending, NT Common Russell 3000 Index Fund – Lending, NT Common S&P 400 Index Fund – Lending, NT Common S&P 500 Index Fund – Lending, NT Common Short Term Government Bond Index Fund – Lending, NT Common Treasury Inflation-Protected Securities (“TIPS”) Index Fund – Lending, NT Common US Market Cap Index Fund – Lending, NT Common 1-5 Year Credit Bond Index Fund – Non Lending, NT Common Aggregate Bond Index Fund – Non Lending, NT Common All Country World Ex-US Investable Market Index Fund – Non Lending, NT Common All Country World Investable Market Index Fund – Non Lending, NT Common Credit Bond Index Fund – Non Lending, NT Common EAFE Index Fund – Non Lending, NT Common Emerging Markets Index Fund – Non Lending, NT Common Russell 1000 Index Fund – Non Lending, NT Common Russell 2000 Index Fund – Non Lending, NT Common S&P 500 Index Fund – Non Lending, NT Common Securitized Bond Index Fund – Non Lending, and NT Common United States Investable Market Index Fund – Non Lending (collectively, the “Funds”), each a common fund of the Northern Trust Investments Common Funds Trust (“Trust”), which comprise the statements of assets and liabilities, including the statements of investments, as of December 31, 2023, and the related statements of operations and changes in net assets, and the financial highlights for the year then ended, and the related notes to the financial statements (collectively referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Funds as of December 31, 2023, and the results of their operations and changes in their net assets, and financial highlights for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Funds and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Funds' ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Deloitte & Touche LLP

March 22, 2024

NT COMMON AGGREGATE BOND INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments in Northern Trust Funds, at Value (Cost \$888,935)	\$	873,399
Accrued Income Receivable		2,513
Total Assets	\$	875,912

LIABILITIES

Payable for Investments Purchased	\$	1,800
Income Distribution Due to Unitholders		1,597
Accrued Expenses		4
Total Liabilities	\$	3,401

NET ASSETS**\$ 872,511**

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Income from Investments in Northern Trust Funds	\$	26,077
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EXPENSES

Audit Fee		15
Other Expenses		1
Total Expenses	\$	16
Net Investment Income	\$	26,061

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Northern Trust Fund Transactions	\$	(14,276)
Net Unrealized Appreciation (Depreciation) on Investments		
Beginning of Year	\$	(47,761)
End of Year		(15,536)
Change in Net Unrealized Appreciation	\$	32,225
Net Realized and Unrealized Gains	\$	17,949
Net Increase in Net Assets from Investment Activities	\$	44,010

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME**\$ (26,064)****CAPITAL TRANSACTIONS**

Admissions	\$	167,004
Reinvestments		13,818
Withdrawals		(82,769)
Net Increase in Net Assets from Capital Transactions	\$	98,053
Net Increase in Net Assets	\$	115,999

NET ASSETS

Beginning of Year		756,512
End of Year	\$	872,511

NT COMMON AGGREGATE BOND INDEX FUND – LENDING**FINANCIAL HIGHLIGHTS**For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	9.720
Net Investment Income		0.317
Distributions to Unitholders		(0.315)
Net Realized and Unrealized Gains		0.214
Net Increase		0.216
Unit Value,		
End of Year	\$	9.936
Total Return ⁽¹⁾		5.57%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	872,511
Ratio to Average Net Assets of:		
Expenses ⁽²⁾⁽³⁾		0.00%
Net Investment Income		3.26%
Units Outstanding,		
Beginning of Year		77,828,734
Admissions		17,061,412
Reinvestments		1,418,541
Withdrawals		(8,492,598)
Units Outstanding,		
End of Year		87,816,089

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

⁽²⁾ The expense ratios disclosed do not include the expenses of the underlying funds.

⁽³⁾ Amount rounds to less than 0.005%.

NT COMMON AGGREGATE BOND INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	UNITS	COST (000s)	VALUE (000s)
NT COMMON FUNDS TRUST – 99.7%			
Government/Credit Bond Index Fund – Lending (71.1%) ⁽¹⁾	52,600,900	\$ 616,712	\$ 620,533
Securitized Bond Index Fund – Non Lending (28.6%) ⁽¹⁾	27,946,181	268,944	249,587
TOTAL NT COMMON FUNDS TRUST		885,656	870,120
SHORT-TERM INVESTMENTS – 0.4%			
NT Common Short Term Investment Fund ⁽¹⁾	3,278,636	3,279	3,279
TOTAL SHORT-TERM INVESTMENTS		3,279	3,279
TOTAL INVESTMENTS – 100.1%		888,935	873,399
Liabilities less Other Assets – (0.1%)			(888)
NET ASSETS – 100.0%			\$872,511

⁽¹⁾ Investment in affiliated fund.

Percentages shown are based on Net Assets.

At December 31, 2023, the Fund's percentages of ownership of other funds were as follows:

NT COMMON FUNDS TRUST	PERCENTAGE
Government/Credit Bond Index Fund – Lending	86.4%
Securitized Bond Index Fund – Non Lending	35.5%

The 2023 financial statements for the funds listed above are included in this report.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES (000s)	REALIZED GAINS (LOSSES) (000s)
NT Common Funds Trust	\$183,799	\$ 84,850	\$(14,276)
Short-Term Investments	74,477	72,593	—
Total	\$258,276	\$157,443	\$(14,276)

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
 Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
 Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments Measured at Net Asset Value ⁽¹⁾				\$873,399
Total Investments	\$—	\$—	\$—	\$873,399

⁽¹⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (including Securities on Loan of \$23,346) (Cost \$1,013,062)	\$	1,374,590
Investments in Northern Trust Funds, at Value (Cost \$20,006)		20,006
Cash		27
Cash Held at Broker (Restricted \$178)		518
Foreign Currencies Held at Broker, at value (Cost \$2,927) (Restricted \$1,481)		2,790
Foreign Currencies (Cost \$8,300)		8,639
Tax Reclaims Receivable		3,834
Receivable for Investments Sold		4,642
Receivable for Variation Margin on Futures Contracts		31
Receivable from Trustee		2
Unrealized Appreciation on Forward Foreign Currency Exchange Contracts		92
Accrued Income Receivable		1,755
Total Assets	\$	<u>1,416,926</u>

LIABILITIES

Payable Upon Return of Securities Loaned	\$	13,912
Deferred Foreign Capital Gains Tax Payable		2,645
Payable for Variation Margin on Futures Contracts		23
Unrealized Depreciation on Forward Foreign Currency Exchange Contracts		6
Accrued Expenses		178
Total Liabilities	\$	<u>16,764</u>

NET ASSETS

\$ 1,400,162

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income (Net of \$5,008 in Foreign Withholding Tax)	\$	36,387
Income from Investments in Northern Trust Funds		531
Income from Securities Loaned (net of fees)		123
Total Investment Income	\$	<u>37,041</u>

EXPENSES

Custody & Fund Administration Fee		351
Audit Fee		23
Other Expenses		57
Total Expenses	\$	<u>431</u>
Less: Reimbursement of Expenses by Trustee		(4)
Net Expenses	\$	<u>427</u>
Net Investment Income	\$	<u>36,614</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions⁽¹⁾	\$	(22,547)
Net Realized Gains on Futures Contracts	\$	1,616
Net Realized Losses on Foreign Currency Transactions	\$	(424)
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	191,467
End of Year		359,306
Change in Net Unrealized Appreciation⁽²⁾	\$	<u>167,839</u>

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING**STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (Continued)**

For the Year Ended December 31, 2023

Net Unrealized Appreciation (Depreciation) on Foreign Currency Translations	
Beginning of Year	\$ 169
End of Year	528
Change in Net Unrealized Appreciation	\$ 359
Net Realized and Unrealized Gains	\$ 146,843
Net Increase in Net Assets from Investment Activities	\$ 183,457
DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME	\$ (36,092)
CAPITAL TRANSACTIONS	
Admissions	\$ 99,109
Reinvestments	36,093
Withdrawals	(72,393)
Net Increase in Net Assets from Capital Transactions	\$ 62,809
Net Increase in Net Assets	\$ 210,174
NET ASSETS	
Beginning of Year	1,189,988
End of Year	\$ 1,400,162

- (1) Net of foreign capital gains tax paid of \$57.
(2) Net change in deferred foreign capital gains tax of \$(1,196).

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	12.388
Net Investment Income		0.376
Distributions to Unitholders		(0.374)
Net Realized and Unrealized Gains		<u>1.501</u>
Net Increase		<u>1.503</u>
Unit Value,		
End of Year	\$	<u><u>13.891</u></u>
Total Return ⁽¹⁾		15.37%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	1,400,162
Ratio to Average Net Assets of:		
Expenses - net of reimbursement		0.03%
Expenses - before reimbursement		0.03%
Net Investment Income - net of reimbursement		2.87%
Net Investment Income - before reimbursement		2.87%
Units Outstanding,		
Beginning of Year		96,056,872
Admissions		7,413,979
Reinvestments		2,755,115
Withdrawals		<u>(5,428,175)</u>
Units Outstanding,		
End of Year		100,797,791

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON ALL COUNTRY WORLD INDEX (ACWD) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾			
Australia – 5.0%			
Ampol Ltd.	12,893	\$ 255	\$ 318
ANZ Group Holdings Ltd.	164,746	2,704	2,914
APA Group	70,093	415	408
Aristocrat Leisure Ltd.	31,124	404	867
ASX Ltd.	10,182	387	438
Aurizon Holdings Ltd.	105,060	306	272
BHP Group Ltd.	276,654	5,715	9,516
BlueScope Steel Ltd.	26,129	270	417
Brambles Ltd.	74,839	543	695
CAR Group Ltd.	20,124	371	428
Cochlear Ltd.	3,698	359	754
Coles Group Ltd.	72,058	733	792
Commonwealth Bank of Australia	91,977	4,694	7,017
Computershare Ltd.	29,064	261	484
Dexus	57,055	333	299
EBOS Group Ltd.	8,011	220	180
Endeavour Group Ltd.	78,235	382	278
Flutter Entertainment PLC	6,730	930	1,190
Flutter Entertainment PLC - CDI [†]	3,034	286	539
Fortescue Ltd.	91,310	626	1,808
Glencore PLC	572,803	1,725	3,447
Goodman Group	93,854	687	1,620
GPT Group (The)	104,554	273	331
IDP Education Ltd. [†]	14,656	327	200
IGO Ltd.	36,087	377	223
Insurance Australia Group Ltd.	137,563	557	531
Lottery (The) Corp. Ltd.	120,877	312	399
Macquarie Group Ltd.	20,132	1,478	2,523
Medibank Pvt Ltd.	155,588	287	378
Mineral Resources Ltd.	9,833	336	470
Mirvac Group	224,728	346	321
National Australia Bank Ltd.	171,561	3,084	3,594
Northern Star Resources Ltd.	62,867	540	586
Orica Ltd.	24,675	291	268
Origin Energy Ltd.	92,922	327	537
Pilbara Minerals Ltd.	148,370	465	400
Qantas Airways Ltd.	45,703	171	168
QBE Insurance Group Ltd.	80,162	626	810
Ramsay Health Care Ltd.	10,041	376	360
REA Group Ltd. [†]	2,913	171	360
Reece Ltd. [†]	11,124	179	170
Rio Tinto Ltd.	20,398	974	1,888
Rio Tinto PLC	61,480	2,543	4,579
Santos Ltd.	179,190	774	929
Scentre Group	271,523	617	554
SEEK Ltd. [†]	18,493	221	337
Sonic Healthcare Ltd.	24,080	426	527
South32 Ltd.	248,711	414	565
Stockland	133,454	368	405
Suncorp Group Ltd.	68,857	516	651
Telstra Group Ltd.	224,484	604	607
Transurban Group	166,694	1,314	1,559

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Australia – 5.0% - (Continued)			
Treasury Wine Estates Ltd.	45,244	\$ 264	\$ 333
Vicinity Ltd.	199,997	345	278
Washington H Soul Pattinson & Co. Ltd.	12,741	288	285
Wesfarmers Ltd.	62,294	1,639	2,425
Westpac Banking Corp.	192,430	3,210	3,007
WiseTech Global Ltd.	9,183	221	472
Woodside Energy Group Ltd.	103,190	2,135	2,187
Woolworths Group Ltd.	67,145	1,509	1,704
		51,511	70,602
Austria – 0.2%			
Erste Group Bank A.G.	18,829	589	764
Mondi PLC	27,265	566	534
OMV A.G.	7,820	292	344
Verbund A.G.	3,675	206	341
voestalpine A.G.	6,318	152	199
		1,805	2,182
Belgium – 0.5%			
Ageas S.A./N.V.	8,821	288	383
Anheuser-Busch InBev S.A./N.V.	47,713	2,365	3,079
D'ieteren Group	1,279	204	250
Elia Group S.A./N.V.	1,631	190	204
Groupe Bruxelles Lambert N.V.	4,933	410	388
KBC Group N.V.	13,384	665	868
Lotus Bakeries N.V.	22	174	200
Sofina S.A.	801	233	200
Syensqo S.A.	4,119	312	429
UCB S.A.	6,816	491	594
Umicore S.A.	11,456	295	315
Warehouses De Pauw - C.V.A.	8,762	309	276
		5,936	7,186
Brazil – 1.2%			
Ambev S.A.	257,360	892	727
Atacadao S.A.	35,900	154	92
B3 S.A. - Brasil Bolsa Balcao	318,808	606	955
Banco Bradesco S.A.	89,089	389	280
Banco BTG Pactual S.A.	62,300	261	482
Banco do Brasil S.A.	47,604	341	543
Banco Santander Brasil S.A.	19,700	127	130
BB Seguridade Participacoes S.A.	36,245	239	251
CCR S.A.	57,600	197	168
Centrais Eletricas Brasileiras S.A.	67,500	541	581
Cia de Saneamento Basico do Estado de Sao Paulo S.A.B.ESP	18,340	139	280
Cia Siderurgica Nacional S.A.	37,300	92	149
Cosan S.A.	67,500	218	264
CPFL Energia S.A.	14,000	99	111
Energisa S/A	12,600	124	140

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Brazil – 1.2% - (Continued)				Canada – 7.4% - (Continued)			
Eneva S.A.	45,800	\$ 100	\$ 128	Canadian National Railway Co.	30,629	\$ 1,613	\$ 3,869
Engie Brasil Energia S.A.	8,900	79	83	Canadian Natural Resources Ltd.	59,989	1,818	3,949
Equatorial Energia S.A.(A Bolsa do Brasil Exchange)	55,685	188	410	Canadian Pacific Kansas City Ltd. (Toronto Exchange)	51,232	2,401	4,073
Hapvida Participacoes e Investimentos S.A.	258,107	325	236	Canadian Tire Corp. Ltd., Class A	2,757	212	294
Hypera S.A.	22,243	172	164	Canadian Utilities Ltd., Class A	7,778	206	188
Klabin S.A.	43,000	187	197	CCL Industries, Inc., Class B	8,370	328	378
Localiza Rent a Car S.A.	48,554	411	636	Cenovus Energy, Inc.	77,112	864	1,291
Lojas Renner S.A.	51,183	381	184	CGI, Inc.	11,394	514	1,227
Magazine Luiza S.A.	157,100	263	70	Constellation Software, Inc.	1,116	863	2,781
Natura & Co. Holding S.A.	45,509	319	156	Descartes Systems Group (The), Inc.	4,432	308	374
Petroleo Brasileiro S.A.	203,928	942	1,636	Dollarama, Inc.	15,399	440	1,115
PRIO S.A.	42,900	241	407	Element Fleet Management Corp.	20,724	294	339
Raia Drogasil S.A.	70,376	207	426	Emera, Inc.†	14,893	629	568
Rede D’Or Sao Luiz S.A.	34,300	352	203	Empire Co. Ltd., Class A	8,561	177	228
Rumo S.A.	71,600	241	338	Enbridge, Inc.	116,131	3,833	4,201
Sendas Distribuidora S/A	71,300	243	196	Fairfax Financial Holdings Ltd.	1,177	514	1,091
Suzano S.A.	43,795	323	498	FirstService Corp.	2,075	294	338
Telefonica Brasil S.A.	24,482	250	269	Fortis, Inc.	26,904	960	1,112
TIM S.A.	42,359	121	156	Franco-Nevada Corp.	10,445	824	1,163
TOTVS S.A.	28,500	161	198	George Weston Ltd.	3,430	271	428
Ultrapar Participacoes S.A.	41,300	332	225	GFL Environmental, Inc.†	12,189	365	423
Vale S.A.	186,567	1,753	2,965	Gildan Activewear, Inc.	9,386	221	312
Vibra Energia S.A.	64,000	332	300	Great-West Lifeco, Inc.	14,407	342	479
WEG S.A.	91,936	342	714	Hydro One Ltd.	17,723	349	534
Wheaton Precious Metals Corp.	24,100	575	1,195	iA Financial Corp., Inc.	5,640	243	386
Yara International ASA	9,188	344	327	IGM Financial, Inc.	4,069	153	108
		13,603	17,470	Imperial Oil Ltd.	10,503	346	601
Burkina Faso – 0.0%				Intact Financial Corp.	9,841	915	1,522
Endeavour Mining PLC	9,921	263	222	Ivanhoe Mines Ltd., Class A†	32,317	243	315
Canada – 7.4%				Keyera Corp.	12,381	322	301
Agnico Eagle Mines Ltd.	27,177	1,143	1,497	Kinross Gold Corp.	65,316	237	397
Air Canada†	9,146	260	130	Loblaw Cos. Ltd.	8,917	432	868
Algonquin Power & Utilities Corp.†	39,338	528	249	Magna International, Inc.	14,631	470	869
Alimentation Couche-Tard, Inc.	42,505	807	2,515	Manulife Financial Corp.	99,926	1,541	2,219
AltaGas Ltd.	15,239	294	322	MEG Energy Corp.	15,774	299	283
ARC Resources Ltd.	33,301	491	497	Metro, Inc.	12,637	364	657
Bank of Montreal	38,556	2,473	3,834	National Bank of Canada	18,397	809	1,409
Bank of Nova Scotia (The)	65,895	3,089	3,223	Northland Power, Inc.	14,092	458	257
Barrick Gold Corp.	95,531	1,404	1,735	Nutrien Ltd.	26,942	1,108	1,525
BCE, Inc.	4,315	171	171	Onex Corp.	3,666	157	257
Brookfield Asset Management Ltd., Class A	19,369	420	782	Open Text Corp.	14,863	437	628
Brookfield Corp.	76,641	1,718	3,089	Pan American Silver Corp.†	18,796	463	308
CAE, Inc.	16,783	308	364	Parkland Corp.†	6,984	240	226
Cameco Corp.	23,202	326	1,005	Pembina Pipeline Corp.	30,386	890	1,051
Canadian Apartment Properties REIT	4,584	154	170	Power Corp. of Canada	31,109	811	894
Canadian Imperial Bank of Commerce	50,250	1,910	2,431	Quebecor, Inc., Class B	8,458	200	202
				RB Global, Inc.†	9,847	487	662

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Canada – 7.4% - (Continued)			
Restaurant Brands International, Inc.	16,060	\$ 804	\$ 1,261
RioCan Real Estate Investment Trust	8,810	144	125
Rogers Communications, Inc., Class B	19,331	706	909
Royal Bank of Canada	76,401	4,863	7,764
Saputo, Inc.	14,443	298	294
Shopify, Inc., Class A	65,841	2,481	5,151
Stantec, Inc.	5,989	400	483
Sun Life Financial, Inc.	32,098	1,156	1,673
Suncor Energy, Inc.	70,923	1,788	2,283
TC Energy Corp.	56,489	2,312	2,217
Teck Resources Ltd., Class B	25,289	356	1,074
TELUS Corp.	25,058	455	448
TFI International, Inc.	4,486	454	613
Thomson Reuters Corp.	8,867	445	1,303
TMX Group Ltd.	14,755	298	359
Toromont Industries Ltd.	4,328	315	381
Toronto-Dominion Bank (The)	99,900	4,360	6,487
Tourmaline Oil Corp.	17,421	633	787
West Fraser Timber Co. Ltd.	2,967	202	255
WSP Global, Inc.	6,915	543	974
		68,774	103,555
Chile – 0.2%			
Antofagasta PLC	21,880	295	468
Banco de Chile	2,355,975	218	279
Banco de Credito e Inversiones S.A.	3,721	129	102
Banco Santander Chile	3,126,275	156	154
Banco Santander Chile ADR [†]	1,298	30	25
Cencosud S.A.	65,644	155	124
Cia Sud Americana de Vapores S.A.	880,547	121	55
Empresas CMPC S.A.	65,287	141	127
Empresas Copec S.A.	21,054	201	155
Enel Americas S.A.	1,151,740	171	129
Enel Chile S.A.	1,555,666	134	102
Enel Chile S.A. ADR	2,707	22	9
Falabella S.A.	47,196	260	119
Latam Airlines Group S.A.	10,106,124	99	110
Lundin Mining Corp.	34,224	200	281
		2,332	2,239
China – 7.6%			
360 Security Technology, Inc., Class A	25,300	58	32
37 Interactive Entertainment Network Technology Group Co. Ltd., Class A	7,200	23	19
3peak, Inc., Class A	528	23	11
3SBio, Inc.	87,000	112	84
AAC Technologies Holdings, Inc. [†]	39,000	186	116

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
China – 7.6% - (Continued)			
Accelink Technologies Co. Ltd., Class A	6,500	\$ 24	\$ 26
Advanced Micro-Fabrication Equipment, Inc. China, Class A	2,604	66	56
AECC Aero-Engine Control Co. Ltd., Class A	7,200	29	20
AECC Aviation Power Co. Ltd., Class A	9,000	49	47
Agricultural Bank of China Ltd., Class A	296,400	141	152
Agricultural Bank of China Ltd., Class H	1,483,286	569	572
Aier Eye Hospital Group Co. Ltd., Class A	28,451	61	63
AIMA Technology Group Co. Ltd., Class A	6,800	31	24
Air China Ltd., Class A	49,700	60	51
Air China Ltd., Class H	94,000	70	59
Airtac International Group	7,325	155	241
Akeso, Inc. [†]	30,000	149	178
Alibaba Group Holding Ltd.	889,704	13,567	8,614
Alibaba Health Information Technology Ltd. [†]	296,000	274	161
Aluminum Corp. of China Ltd., Class A	42,100	25	33
Aluminum Corp. of China Ltd., Class H	206,000	86	103
Amlogic Shanghai Co. Ltd., Class A	837	11	7
Angel Yeast Co. Ltd., Class A	2,800	28	14
Anhui Conch Cement Co. Ltd., Class A	12,200	67	39
Anhui Conch Cement Co. Ltd., Class H	67,500	259	156
Anhui Gujing Distillery Co. Ltd., Class A	1,400	23	46
Anhui Gujing Distillery Co. Ltd., Class B	5,900	73	90
Anhui Jianghuai Automobile Group Corp. Ltd., Class A	9,300	23	21
Anhui Kouzi Distillery Co. Ltd., Class A	2,900	22	19
Anhui Yingjia Distillery Co. Ltd., Class A	2,800	27	26
Anjoy Foods Group Co. Ltd., Class A	800	25	12
Anker Innovations Technology Co. Ltd., Class A	2,900	33	36
ANTA Sports Products Ltd. [†]	68,603	455	666
Apeloa Pharmaceutical Co. Ltd., Class A	5,900	20	13
Asymchem Laboratories Tianjin Co. Ltd., Class A	700	9	11
Autobio Diagnostics Co. Ltd., Class A	2,300	23	18
Autohome, Inc. ADR	3,892	214	109
Avary Holding Shenzhen Co. Ltd., Class A	6,400	35	20

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
China – 7.6% - (Continued)				China – 7.6% - (Continued)			
AVIC Industry-Finance Holdings Co. Ltd., Class A	36,300	\$ 24	\$ 16	Beijing Tiantan Biological Products Corp. Ltd., Class A	10,500	\$ 41	\$ 46
AviChina Industry & Technology Co. Ltd., Class H	140,122	84	60	Beijing Tongrentang Co. Ltd., Class A	5,600	38	42
AVICOPTER PLC, Class A	3,500	22	19	Beijing United Information Technology Co. Ltd., Class A	1,595	15	5
BAIC BluePark New Energy Technology Co. Ltd., Class A	27,000	26	23	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd., Class A	1,911	34	20
Baidu, Inc., Class A	123,656	2,357	1,839	Beijing-Shanghai High Speed Railway Co. Ltd., Class A	142,100	107	99
Bank of Beijing Co. Ltd., Class A	66,900	63	43	Bethel Automotive Safety Systems Co. Ltd., Class A	2,800	34	27
Bank of Chengdu Co. Ltd., Class A	7,000	9	11	Betta Pharmaceuticals Co. Ltd., Class A	2,100	22	15
Bank of China Ltd., Class A	102,300	57	58	BGI Genomics Co. Ltd., Class A	1,400	12	9
Bank of China Ltd., Class H	4,382,426	1,566	1,672	Bilibili, Inc., Class Z [†]	9,025	288	108
Bank of Communications Co. Ltd., Class A	120,500	92	98	Bloomage Biotechnology Corp. Ltd., Class A	2,769	39	26
Bank of Communications Co. Ltd., Class H	486,402	300	303	BOC Aviation Ltd.	10,100	66	77
Bank of Hangzhou Co. Ltd., Class A	17,100	22	24	BOC Hong Kong Holdings Ltd.	207,000	592	562
Bank of Jiangsu Co. Ltd., Class A	54,600	48	52	BOC International China Co. Ltd., Class A	14,600	27	21
Bank of Nanjing Co. Ltd., Class A	33,600	40	35	BOE Technology Group Co. Ltd., Class A	121,800	81	67
Bank of Ningbo Co. Ltd., Class A	19,750	80	56	Bosideng International Holdings Ltd. [†]	232,000	86	104
Bank of Shanghai Co. Ltd., Class A	49,130	62	41	Brilliance China Automotive Holdings Ltd.	166,000	89	92
Baoshan Iron & Steel Co. Ltd., Class A	79,900	79	67	Budweiser Brewing Co. APAC Ltd. [†]	89,700	319	168
BeiGene Ltd.	36,492	506	515	BYD Co. Ltd., Class A	5,800	63	162
Beijing Dabeinong Technology Group Co. Ltd., Class A	10,300	10	9	BYD Co. Ltd., Class H	57,200	1,097	1,571
Beijing Easpring Material Technology Co. Ltd., Class A	2,200	35	12	BYD Electronic International Co. Ltd.	42,000	111	197
Beijing E-Hualu Information Technology Co. Ltd., Class A	2,100	10	9	By-health Co. Ltd., Class A	3,900	9	9
Beijing Enlight Media Co. Ltd., Class A	15,100	22	17	C&D International Investment Group Ltd.	46,504	113	99
Beijing Enterprises Holdings Ltd.	25,000	113	87	Caitong Securities Co. Ltd., Class A	20,800	27	23
Beijing Enterprises Water Group Ltd. [†]	201,992	81	45	Cambricon Technologies Corp. Ltd., Class A	1,463	52	28
Beijing Kingsoft Office Software, Inc., Class A	1,644	63	73	Canmax Technologies Co. Ltd., Class A	1,430	19	5
Beijing New Building Materials PLC, Class A	7,100	23	23	CETC Cyberspace Security Technology Co. Ltd., Class A	4,100	26	13
Beijing Oriental Yuhong Waterproof Technology Co. Ltd., Class A	7,300	24	20	CGN Power Co. Ltd., Class H	605,000	138	158
Beijing Shiji Information Technology Co. Ltd., Class A	9,172	19	13	Changchun High & New Technology Industry Group, Inc., Class A	1,000	33	21
				Changjiang Securities Co. Ltd., Class A	23,600	23	18
				Changzhou Xingyu Automotive Lighting Systems Co. Ltd., Class A	1,100	27	20

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
China – 7.6% - (Continued)				China – 7.6% - (Continued)			
Chaozhou Three-Circle Group Co. Ltd., Class A	3,000	\$ 7	\$ 12	China Merchants Bank Co. Ltd., Class A	67,499	\$ 344	\$ 265
Chengxin Lithium Group Co. Ltd., Class A	3,600	32	12	China Merchants Bank Co. Ltd., Class H	213,917	731	745
China Baoan Group Co. Ltd., Class A	10,900	47	18	China Merchants Energy Shipping Co. Ltd., Class A	29,500	32	24
China Cinda Asset Management Co. Ltd., Class H	410,000	71	41	China Merchants Port Holdings Co. Ltd.	76,748	112	105
China CITIC Bank Corp. Ltd., Class H	515,022	271	243	China Merchants Securities Co. Ltd., Class A	23,850	51	46
China Coal Energy Co. Ltd., Class H	137,000	79	125	China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	37,800	83	51
China Communications Services Corp. Ltd., Class H	116,000	64	48	China Minsheng Banking Corp. Ltd., Class A	114,680	102	60
China Construction Bank Corp., Class A	40,300	42	37	China Minsheng Banking Corp. Ltd., Class H [†]	369,915	226	126
China Construction Bank Corp., Class H	5,252,917	3,569	3,128	China National Building Material Co. Ltd., Class H	206,000	194	88
China CSSC Holdings Ltd., Class A	17,000	48	71	China National Chemical Engineering Co. Ltd., Class A	24,700	23	22
China Eastern Airlines Corp. Ltd., Class A	122,300	79	67	China National Nuclear Power Co. Ltd., Class A	53,100	44	56
China Energy Engineering Corp. Ltd., Class A	104,000	44	31	China National Software & Service Co. Ltd., Class A	3,120	22	16
China Everbright Bank Co. Ltd., Class A	115,600	64	47	China Northern Rare Earth Group High-Tech Co. Ltd., Class A	12,000	53	33
China Everbright Bank Co. Ltd., Class H	208,000	80	62	China Oilfield Services Ltd., Class H	98,000	116	100
China Everbright Environment Group Ltd.	180,666	117	59	China Overseas Land & Investment Ltd.	215,285	465	379
China Feihe Ltd.	196,000	444	107	China Overseas Property Holdings Ltd.	90,000	99	68
China Galaxy Securities Co. Ltd., Class A	12,600	17	21	China Pacific Insurance Group Co. Ltd., Class A	25,200	120	85
China Galaxy Securities Co. Ltd., Class H	175,000	209	93	China Pacific Insurance Group Co. Ltd., Class H	133,682	409	270
China Gas Holdings Ltd.	164,447	356	162	China Petroleum & Chemical Corp., Class A	121,900	91	96
China Greatwall Technology Group Co. Ltd., Class A	9,800	21	14	China Petroleum & Chemical Corp., Class H	1,366,145	745	716
China Hongqiao Group Ltd. [†]	148,000	132	121	China Power International Development Ltd. [†]	279,000	107	103
China International Capital Corp. Ltd., Class A	8,600	50	46	China Railway Group Ltd., Class A	62,500	59	50
China International Capital Corp. Ltd., Class H	76,000	166	112	China Railway Group Ltd., Class H	250,000	152	111
China Jushi Co. Ltd., Class A	7,315	8	10	China Railway Signal & Communication Corp. Ltd., Class A ⁽²⁾	334	-	-
China Life Insurance Co. Ltd., Class A	12,500	51	50	China Rare Earth Resources And Technology Co. Ltd., Class A	2,400	9	9
China Life Insurance Co. Ltd., Class H	401,000	793	520	China Resources Beer Holdings Co. Ltd.	87,645	380	384
China Literature Ltd.	22,200	182	83	China Resources Gas Group Ltd.	48,660	172	160
China Longyuan Power Group Corp. Ltd., Class H	195,895	212	149	China Resources Land Ltd. [†]	174,000	552	624
China Medical System Holdings Ltd.	65,000	78	115				
China Meheco Co. Ltd., Class A	8,700	20	14				
China Mengniu Dairy Co. Ltd.	176,000	511	473				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
China – 7.6% - (Continued)				China – 7.6% - (Continued)			
China Resources Microelectronics Ltd., Class A	3,971	\$ 35	\$ 25	Chongqing Zhifei Biological Products Co. Ltd., Class A	9,600	\$ 67	\$ 83
China Resources Mixc Lifestyle Services Ltd.†	36,600	196	131	Chow Tai Fook Jewellery Group Ltd.	118,600	219	177
China Resources Pharmaceutical Group Ltd.	92,000	75	60	CITIC Ltd.	331,000	397	331
China Resources Power Holdings Co. Ltd.	115,260	132	231	CITIC Securities Co. Ltd., Class A	34,730	111	100
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Class A	1,800	8	13	CITIC Securities Co. Ltd., Class H	109,075	219	223
China Ruyi Holdings Ltd.†	312,000	208	69	CMOC Group Ltd., Class A	57,100	33	42
China Shenhua Energy Co. Ltd., Class A	21,500	74	95	CMOC Group Ltd., Class H	201,000	93	110
China Shenhua Energy Co. Ltd., Class H	184,000	406	630	CNGR Advanced Material Co. Ltd., Class A	1,800	35	12
China Southern Airlines Co. Ltd., Class A	20,600	22	17	CNPC Capital Co. Ltd., Class A	26,200	24	20
China Southern Airlines Co. Ltd., Class H	120,703	87	51	Contemporary Ampere Technology Co. Ltd., Class A	14,040	214	323
China State Construction Engineering Corp. Ltd., Class A	125,760	95	85	COSCO SHIPPING Energy Transportation Co. Ltd., Class A	16,300	31	28
China State Construction International Holdings Ltd.	100,293	144	116	COSCO SHIPPING Energy Transportation Co. Ltd., Class H	62,000	54	59
China Taiping Insurance Holdings Co. Ltd.	79,850	89	69	COSCO SHIPPING Holdings Co. Ltd., Class A	34,060	34	46
China Three Gorges Renewables Group Co. Ltd., Class A	95,800	108	59	COSCO SHIPPING Holdings Co. Ltd., Class H	168,600	116	170
China Tourism Group Duty Free Corp. Ltd., Class A	6,100	124	72	COSCO SHIPPING Ports Ltd.†	95,266	109	69
China Tourism Group Duty Free Corp. Ltd., Class H	5,500	114	54	Country Garden Holdings Co. Ltd.†	643,661	416	64
China Tower Corp. Ltd., Class H	2,416,000	346	254	Country Garden Services Holdings Co. Ltd.†	117,000	331	101
China Traditional Chinese Medicine Holdings Co. Ltd.	204,000	137	103	CRRC Corp. Ltd., Class A	78,200	82	58
China United Network Communications Ltd., Class A	107,100	67	66	CRRC Corp. Ltd., Class H	240,000	107	106
China Vanke Co. Ltd., Class A	53,500	171	79	CSC Financial Co. Ltd., Class A	15,600	63	52
China Vanke Co. Ltd., Class H	102,500	221	95	CSPC Pharmaceutical Group Ltd.	501,920	358	467
China Yangtze Power Co. Ltd., Class A	75,700	204	249	Daqin Railway Co. Ltd., Class A	49,000	53	50
China Zhenhua Group Science & Technology Co. Ltd., Class A	1,900	36	16	Daqo New Energy Corp. ADR†	3,110	284	83
China Zheshang Bank Co. Ltd., Class A	44,200	25	16	DaShenLin Pharmaceutical Group Co. Ltd., Class A	1,728	13	6
Chinasoft International Ltd.†	142,000	241	109	Datang International Power Generation Co. Ltd., Class A	11,500	5	4
Chongqing Brewery Co. Ltd., Class A	1,600	39	15	DHC Software Co. Ltd., Class A	16,800	22	15
Chongqing Changan Automobile Co. Ltd., Class A	24,458	36	58	Do-Fluoride New Materials Co. Ltd., Class A	4,900	25	11
Chongqing Taiji Industry Group Co. Ltd., Class A	3,300	20	22	Dongfang Electric Corp. Ltd., Class A	9,200	12	19
				Dongfeng Motor Group Co. Ltd., Class H	138,000	145	69
				Dongxing Securities Co. Ltd., Class A	14,400	22	17

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
China – 7.6% - (Continued)				China – 7.6% - (Continued)			
East Buy Holding Ltd.†	22,500	\$ 120	\$ 80	Giant Network Group Co. Ltd., Class A	11,100	\$ 25	\$ 17
East Money Information Co. Ltd., Class A	59,459	72	118	GigaDevice Semiconductor, Inc., Class A	1,764	21	23
Eastroc Beverage Group Co. Ltd., Class A	600	16	15	Ginlong Technologies Co. Ltd., Class A	1,050	28	10
Ecovacs Robotics Co. Ltd., Class A	1,100	21	6	GoerTek, Inc., Class A	11,000	38	33
ENN Energy Holdings Ltd.	41,878	265	308	Goldwind Science & Technology Co. Ltd., Class A	15,300	28	17
ENN Natural Gas Co. Ltd., Class A	3,900	10	9	Gongniu Group Co. Ltd., Class A	3,100	45	42
Eoptolink Technology, Inc. Ltd., Class A	3,300	21	23	GoodWe Technologies Co. Ltd., Class A	810	28	15
ESR Group Ltd.†	130,400	344	180	Gotion High-tech Co. Ltd., Class A	2,800	16	8
Eve Energy Co. Ltd., Class A	6,323	41	38	Great Wall Motor Co. Ltd., Class A	6,300	31	22
Everbright Securities Co. Ltd., Class A	10,400	16	23	Great Wall Motor Co. Ltd., Class H	145,750	128	189
Fangda Carbon New Material Co. Ltd., Class A	20,160	22	15	Gree Electric Appliances, Inc. of Zhuhai, Class A	8,700	51	39
Far East Horizon Ltd.†	103,552	85	81	Greenland Holdings Corp. Ltd., Class A	71,600	25	23
Flat Glass Group Co. Ltd., Class A	900	5	3	Greentown China Holdings Ltd.†	73,500	101	75
Flat Glass Group Co. Ltd., Class H	21,000	59	35	Guangdong Haid Group Co. Ltd., Class A	4,900	22	31
Focus Media Information Technology Co. Ltd., Class A	45,400	37	40	Guangdong Investment Ltd.	144,000	139	105
Foshan Haitian Flavouring & Food Co. Ltd., Class A	14,368	115	77	Guanghui Energy Co. Ltd., Class A	23,200	29	23
Fosun International Ltd.†	152,184	187	89	Guangzhou Automobile Group Co. Ltd., Class A	18,700	45	23
Founder Securities Co. Ltd., Class A	41,700	41	47	Guangzhou Automobile Group Co. Ltd., Class H	158,635	113	74
Foxconn Industrial Internet Co. Ltd., Class A	37,400	72	80	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Class A	3,200	19	13
Fujian Sunner Development Co. Ltd., Class A	6,200	22	15	Guangzhou Haige Communications Group, Inc. Co., Class A	16,700	28	30
Fuyao Glass Industry Group Co. Ltd., Class A	7,100	23	37	Guangzhou Kingmed Diagnostics Group Co. Ltd., Class A	1,000	21	9
Fuyao Glass Industry Group Co. Ltd., Class H	32,800	135	160	Guangzhou Shiyuan Electronic Technology Co. Ltd., Class A	2,000	26	13
Ganfeng Lithium Group Co. Ltd., Class A	5,320	36	32	Guangzhou Tinci Materials Technology Co. Ltd., Class A	7,300	35	26
Ganfeng Lithium Group Co. Ltd., Class H†	23,840	227	90	Guolian Securities Co. Ltd., Class A	6,400	8	10
G-bits Network Technology Xiamen Co. Ltd., Class A	600	39	21	Guosen Securities Co. Ltd., Class A	43,900	61	53
GCL Technology Holdings Ltd.	1,074,000	336	171	Guotai Junan Securities Co. Ltd., Class A	24,100	54	51
GD Power Development Co. Ltd., Class A	61,600	35	36	Guoyuan Securities Co. Ltd., Class A	24,310	27	23
GDS Holdings Ltd., Class A	49,640	88	58	H World Group Ltd. ADR†	11,338	471	379
Geely Automobile Holdings Ltd.	323,000	289	355				
GEM Co. Ltd., Class A	18,600	31	14				
Gemdale Corp., Class A	12,000	21	7				
Genscript Biotech Corp.	70,000	171	178				
GF Securities Co. Ltd., Class A	15,100	29	30				
GF Securities Co. Ltd., Class H	51,000	64	61				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
China – 7.6% - (Continued)				China – 7.6% - (Continued)			
Haidilao International Holding Ltd.	91,000	\$ 317	\$ 169	Horizon Construction Development Ltd.	3,835	\$ 2	\$ 2
Haier Smart Home Co. Ltd., Class A	21,800	65	65	Hoshine Silicon Industry Co. Ltd., Class A	4,000	44	29
Haier Smart Home Co. Ltd., Class H	128,496	279	363	Hoyuan Green Energy Co. Ltd., Class A	1,956	27	9
Hainan Airlines Holding Co. Ltd., Class A	165,700	40	32	Hua Hong Semiconductor Ltd.†	23,000	61	56
Hainan Airport Infrastructure Co. Ltd., Class A	48,000	30	25	Huadian Power International Corp. Ltd., Class A	20,700	15	15
Haitian International Holdings Ltd.†	39,000	99	97	Huadong Medicine Co. Ltd., Class A	7,900	39	46
Haitong Securities Co. Ltd., Class A	24,900	39	33	Huaфон Chemical Co. Ltd., Class A	23,600	48	22
Haitong Securities Co. Ltd., Class H	144,400	115	77	Huangong Tech Co. Ltd., Class A	6,300	33	26
Hang Zhou Great Star Industrial Co. Ltd., Class A	9,300	26	30	HuaiBei Mining Holdings Co. Ltd., Class A	11,300	21	27
Hangzhou Binjiang Real Estate Group Co. Ltd., Class A	13,700	21	14	Hualan Biological Engineering, Inc., Class A	5,720	22	18
Hangzhou Chang Chuan Technology Co. Ltd., Class A	3,000	19	16	Huaneng Power International, Inc., Class A	46,200	50	50
Hangzhou First Applied Material Co. Ltd., Class A	6,703	43	23	Huaneng Power International, Inc., Class H	208,000	111	110
Hangzhou Lion Electronics Co. Ltd., Class A	2,800	25	11	Huatai Securities Co. Ltd., Class A	21,900	54	43
Hangzhou Oxygen Plant Group Co. Ltd., Class A	5,000	28	21	Huatai Securities Co. Ltd., Class H	72,000	111	91
Hangzhou Robam Appliances Co. Ltd., Class A	4,900	22	15	Huaxia Bank Co. Ltd., Class A	30,793	40	24
Hangzhou Silan Microelectronics Co. Ltd., Class A	6,600	34	21	Huayu Automotive Systems Co. Ltd., Class A	7,000	21	16
Hangzhou Tigermed Consulting Co. Ltd., Class A	1,300	11	10	Hubei Xingfa Chemicals Group Co. Ltd., Class A	5,200	33	13
Hansoh Pharmaceutical Group Co. Ltd.	62,000	260	125	Huizhou Desay Sv Automotive Co. Ltd., Class A	2,600	51	47
Henan Shenhua Coal & Power Co. Ltd., Class A	10,700	25	25	Humanwell Healthcare Group Co. Ltd., Class A	3,500	17	12
Henan Shuanghui Investment & Development Co. Ltd., Class A	13,900	53	52	Hunan Valin Steel Co. Ltd., Class A	37,900	38	28
Hengan International Group Co. Ltd.	34,500	181	128	Hundsun Technologies, Inc., Class A	7,334	31	30
Hengli Petrochemical Co. Ltd., Class A	15,800	29	29	Hygeia Healthcare Holdings Co. Ltd.	18,000	140	81
Hengtong Optic-electric Co. Ltd., Class A	1,700	4	3	Hygon Information Technology Co. Ltd., Class A	7,830	79	78
Hengyi Petrochemical Co. Ltd., Class A	16,770	20	16	IEIT Systems Co. Ltd., Class A	5,376	21	25
Hesteel Co. Ltd., Class A	24,900	9	7	Iflytek Co. Ltd., Class A	9,100	58	60
Hithink RoyalFlush Information Network Co. Ltd., Class A	1,700	35	38	Imeik Technology Development Co. Ltd., Class A	700	64	29
Hongfa Technology Co. Ltd., Class A	4,760	32	19	Industrial & Commercial Bank of China Ltd., Class A	211,000	172	142
				Industrial & Commercial Bank of China Ltd., Class H	3,579,680	1,876	1,751
				Industrial Bank Co. Ltd., Class A	64,700	180	148

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)					
China – 7.6% - (Continued)						China – 7.6% - (Continued)					
Industrial Securities Co. Ltd., Class A	36,270	\$	30	\$	30	Jiangxi Copper Co. Ltd., Class A	8,000	\$	17	\$	20
Ingenic Semiconductor Co. Ltd., Class A	2,200		33		20	Jiangxi Copper Co. Ltd., Class H	51,023		71		72
Inner Mongolia BaoTou Steel Union Co. Ltd., Class A	96,400		24		20	Jiangxi Special Electric Motor Co. Ltd., Class A	7,200		26		14
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd., Class A	27,400		12		14	Jinduicheng Molybdenum Co. Ltd., Class A	20,000		31		27
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	21,200		100		80	Jinko Solar Co. Ltd., Class A	24,542		44		31
Inner Mongolia Yitai Coal Co. Ltd., Class B	51,400		86		79	JiuGui Liquor Co. Ltd., Class A	800		18		8
Inner Mongolia Yuan Xing Energy Co. Ltd., Class A	9,400		10		8	Jizhong Energy Resources Co. Ltd., Class A	24,600		25		25
Innovent Biologics, Inc.†	63,000		335		345	Jointown Pharmaceutical Group Co. Ltd., Class A	23,989		22		24
iQIYI, Inc. ADR	22,349		354		109	Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd., Class A	3,300		22		13
iRay Technology Co. Ltd., Class A	473		21		22	JOYY, Inc. ADR	2,674		145		106
Isofstone Information Technology Group Co. Ltd., Class A	3,800		15		25	Juewei Food Co. Ltd., Class A	1,500		10		6
JA Solar Technology Co. Ltd., Class A	9,604		35		28	Juneyao Airlines Co. Ltd., Class A	12,700		30		21
Jason Furniture Hangzhou Co. Ltd., Class A	3,640		36		18	Kangmei Pharmaceutical Co. Ltd. ⁽³⁾	1,339		-		-
JCET Group Co. Ltd., Class A	3,400		21		14	Kanzhun Ltd. ADR†	11,811		262		196
JD Health International, Inc.†	61,350		489		307	KE Holdings, Inc. ADR	36,049		1,098		584
JD Logistics, Inc.	96,700		155		121	Keda Industrial Group Co. Ltd., Class A	8,200		25		12
JD.com, Inc., Class A	128,589		2,843		1,853	Kingboard Holdings Ltd.	30,000		127		72
Jiangsu Eastern Shenghong Co. Ltd., Class A	14,800		43		20	Kingdee International Software Group Co. Ltd.	156,000		232		227
Jiangsu Expressway Co. Ltd., Class H	58,000		57		52	Kingnet Network Co. Ltd., Class A	11,100		23		17
Jiangsu Hengli Hydraulic Co. Ltd., Class A	3,432		15		26	Kingsoft Corp. Ltd.	51,594		201		159
Jiangsu Hengrui Pharmaceuticals Co. Ltd., Class A	22,110		178		141	Kuaishou Technology	127,000		1,503		861
Jiangsu King's Luck Brewery JSC Ltd., Class A	4,900		21		34	Kuang-Chi Technologies Co. Ltd., Class A	4,900		16		10
Jiangsu Nhwa Pharmaceutical Co. Ltd., Class A	8,600		31		33	Kunlun Energy Co. Ltd.	228,000		207		206
Jiangsu Pacific Quartz Co. Ltd., Class A	1,400		29		17	Kunlun Tech Co. Ltd., Class A	4,100		33		22
Jiangsu Phoenix Publishing & Media Corp. Ltd., Class A	19,000		25		24	Kweichow Moutai Co. Ltd., Class A	4,099		736		998
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd., Class A	5,300		92		82	LB Group Co. Ltd., Class A	5,100		10		12
Jiangsu Yangnong Chemical Co. Ltd., Class A	2,730		31		24	Lenovo Group Ltd.†	400,000		325		559
Jiangsu Yoke Technology Co. Ltd., Class A	2,000		29		16	Lens Technology Co. Ltd., Class A	13,400		35		25
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd., Class A	3,100		13		15	Lepu Medical Technology Beijing Co. Ltd., Class A	4,000		15		9
Jiangsu Zhongtian Technology Co. Ltd., Class A	9,000		10		16	Li Auto, Inc., Class A	63,052		832		1,188
						Li Ning Co. Ltd.	126,500		481		339
						Lingyi iTech Guangdong Co., Class A	16,900		25		16
						Longfor Group Holdings Ltd.†	103,538		227		166
						LONGi Green Energy Technology Co. Ltd., Class A	24,136		70		78
						Lufax Holding Ltd. ADR†	8,571		220		26
						Luxshare Precision Industry Co. Ltd., Class A	26,411		78		128

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
China – 7.6% - (Continued)				China – 7.6% - (Continued)			
Luzhou Laojiao Co. Ltd., Class A	4,500	\$ 69	\$ 114	Nongfu Spring Co. Ltd., Class H	111,200	\$ 636	\$ 643
Mango Excellent Media Co. Ltd., Class A	4,600	21	16	North Industries Group Red Arrow Co. Ltd., Class A	6,600	30	13
Maxscend Microelectronics Co. Ltd., Class A	1,632	47	32	Offshore Oil Engineering Co. Ltd., Class A	24,800	23	21
Meinian Onehealth Healthcare Holdings Co. Ltd., Class A	12,200	21	10	Oppein Home Group, Inc., Class A	1,000	20	10
Meituan, Class B	277,810	5,964	2,914	Orient Securities Co. Ltd., Class A	17,664	26	22
Metallurgical Corp. of China Ltd., Class A	68,100	30	29	Ovctek China, Inc., Class A	2,100	22	7
Microport Scientific Corp.	51,600	203	56	Pangang Group Vanadium Titanium & Resources Co. Ltd., Class A	32,800	36	15
Ming Yang Smart Energy Group Ltd., Class A	6,900	35	12	PDD Holdings, Inc. ADR	32,578	2,532	4,766
MINISO Group Holding Ltd., Class A	19,504	87	100	People.cn Co. Ltd., Class A	5,700	26	22
Minth Group Ltd.	46,000	193	93	People's Insurance Co. Group of China (The) Ltd., Class A	19,100	20	13
Montage Technology Co. Ltd., Class A	4,628	46	38	People's Insurance Co. Group of China (The) Ltd., Class H	496,280	182	153
Muyuan Foods Co. Ltd., Class A	17,576	109	102	Perfect World Co. Ltd., Class A	6,900	23	12
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd., Class A	4,360	17	9	PetroChina Co. Ltd., Class A	84,100	88	84
NARI Technology Co. Ltd., Class A	25,574	45	80	PetroChina Co. Ltd., Class H	1,127,545	566	745
National Silicon Industry Group Co. Ltd., Class A	12,108	38	30	Pharmaron Beijing Co. Ltd., Class A	5,850	77	24
NAURA Technology Group Co. Ltd., Class A	1,900	38	66	PICC Property & Casualty Co. Ltd., Class H	359,039	314	427
NavInfo Co. Ltd., Class A	10,400	23	13	Ping An Bank Co. Ltd., Class A	60,600	124	80
NetEase, Inc.	106,200	1,191	1,912	Ping An Healthcare and Technology Co. Ltd.†	38,000	280	86
New China Life Insurance Co. Ltd., Class A	9,900	62	43	Ping An Insurance Group Co. of China Ltd., Class A	33,685	370	191
New China Life Insurance Co. Ltd., Class H	43,755	169	85	Ping An Insurance Group Co. of China Ltd., Class H†	367,644	2,241	1,664
New Hope Liuhe Co. Ltd., Class A	13,400	38	18	Poly Developments and Holdings Group Co. Ltd., Class A	37,700	71	53
New Oriental Education & Technology Group, Inc.†	80,580	480	570	Pop Mart International Group Ltd.	27,200	105	71
Ninestar Corp., Class A	5,200	22	17	Postal Savings Bank of China Co. Ltd., Class A	103,600	71	64
Ningbo Deye Technology Co. Ltd., Class A	1,260	37	15	Postal Savings Bank of China Co. Ltd., Class H	456,000	279	218
Ningbo Joyson Electronic Corp., Class A	2,800	8	7	Power Construction Corp. of China Ltd., Class A	45,500	33	31
Ningbo Orient Wires & Cables Co. Ltd., Class A	2,600	33	16	Prosus N.V.	80,426	2,945	2,397
Ningbo Ronbay New Energy Technology Co. Ltd., Class A	1,829	40	10	Pylon Technologies Co. Ltd., Class A	682	42	10
Ningbo Shanshan Co. Ltd., Class A	7,800	36	15	Qi An Xin Technology Group, Inc., Class A	4,398	31	25
Ningbo Tuopu Group Co. Ltd., Class A	4,500	27	47	Qifu Technology, Inc. ADR†	6,250	153	99
Ningxia Baofeng Energy Group Co. Ltd., Class A	25,000	60	52	Qinghai Salt Lake Industry Co. Ltd., Class A	18,700	75	42
NIO, Inc. ADR†	74,639	1,352	677	Raytron Technology Co. Ltd., Class A	2,395	35	15

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)					
China – 7.6% - (Continued)						China – 7.6% - (Continued)					
Risen Energy Co. Ltd., Class A	4,500	\$	20	\$	11	Shanghai Construction Group Co. Ltd., Class A	45,400	\$	23	\$	15
Rockchip Electronics Co. Ltd., Class A	2,900		31		26	Shanghai Electric Group Co. Ltd., Class A	33,000		22		19
Rongsheng Petrochemical Co. Ltd., Class A	25,650		26		37	Shanghai Electric Power Co. Ltd., Class A	13,500		20		16
SAIC Motor Corp. Ltd., Class A	24,799		95		47	Shanghai Fosun Pharmaceutical Group Co. Ltd., Class A	5,500		20		19
Sailun Group Co. Ltd., Class A	24,900		37		41	Shanghai Fosun Pharmaceutical Group Co. Ltd., Class H	27,000		116		59
Sanan Optoelectronics Co. Ltd., Class A	18,000		50		35	Shanghai Fudan Microelectronics Group Co. Ltd., Class A	1,928		21		11
Sangfor Technologies, Inc., Class A	1,300		22		13	Shanghai International Airport Co. Ltd., Class A	2,100		21		10
Sany Heavy Equipment International Holdings Co. Ltd.	53,000		63		51	Shanghai International Port Group Co. Ltd., Class A	38,600		35		27
Sany Heavy Industry Co. Ltd., Class A	22,600		43		44	Shanghai Jinjiang International Hotels Co. Ltd., Class A	3,700		36		16
Satellite Chemical Co. Ltd., Class A	10,145		26		21	Shanghai Junshi Biosciences Co. Ltd., Class A	2,159		29		13
SDIC Capital Co. Ltd., Class A	34,900		36		33	Shanghai M&G Stationery, Inc., Class A	3,000		20		16
SDIC Power Holdings Co. Ltd., Class A	31,000		58		58	Shanghai Moons' Electric Co. Ltd., Class A	2,700		24		25
Seazen Holdings Co. Ltd., Class A	8,800		44		14	Shanghai Pharmaceuticals Holding Co. Ltd., Class A	8,500		22		20
Seres Group Co. Ltd., Class A	5,600		32		60	Shanghai Pharmaceuticals Holding Co. Ltd., Class H	41,357		87		60
SF Holding Co. Ltd., Class A	14,100		134		80	Shanghai Pudong Development Bank Co. Ltd., Class A	104,398		160		97
SG Micro Corp., Class A	1,462		15		18	Shanghai Putailai New Energy Technology Co. Ltd., Class A	6,670		32		20
Shaanxi Coal Industry Co. Ltd., Class A	29,500		39		87	Shanghai RAAS Blood Products Co. Ltd., Class A	25,300		28		29
Shan Xi Hua Yang Group New Energy Co. Ltd., Class A	16,350		29		23	Shanghai Rural Commercial Bank Co. Ltd., Class A	34,700		29		28
Shandong Gold Mining Co. Ltd., Class A	12,376		39		40	Shanghai United Imaging Healthcare Co. Ltd., Class A	3,401		68		66
Shandong Gold Mining Co. Ltd., Class H	46,750		95		89	Shanghai Yuyuan Tourist Mart Group Co. Ltd., Class A	20,100		22		18
Shandong Hualu Hengsheng Chemical Co. Ltd., Class A	5,330		10		21	Shanxi Coal International Energy Group Co. Ltd., Class A	13,800		31		34
Shandong Linglong Tyre Co. Ltd., Class A	3,500		21		10	Shanxi Coking Coal Energy Group Co. Ltd., Class A	14,100		27		20
Shandong Nanshan Aluminum Co. Ltd., Class A	12,600		4		5	Shanxi Lu'an Environmental Energy Development Co. Ltd., Class A	11,700		27		36
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	128,000		165		125	Shanxi Meijin Energy Co. Ltd., Class A	19,200		22		18
Shanghai Aiko Solar Energy Co. Ltd., Class A	7,280		27		18	Shanxi Taigang Stainless Steel Co. Ltd., Class A	24,400		14		13
Shanghai Bairun Investment Holding Group Co. Ltd., Class A	2,548		20		9	Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A	4,060		74		132
Shanghai Baosight Software Co. Ltd., Class A	6,936		36		48						
Shanghai Baosight Software Co. Ltd., Class B	35,772		106		76						
Shanghai BOCHU Electronic Technology Corp. Ltd., Class A	742		24		26						

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)					
China – 7.6% - (Continued)						China – 7.6% - (Continued)					
Shede Spirits Co. Ltd., Class A	1,300	\$	29	\$	18	Sichuan Road and Bridge Group Co. Ltd., Class A	25,060	\$	28	\$	26
Shenghe Resources Holding Co. Ltd., Class A	8,900		27		13	Sichuan Swellfun Co. Ltd., Class A	1,100		9		9
Shengyi Technology Co. Ltd., Class A	6,900		21		18	Sieyuan Electric Co. Ltd., Class A	3,500		24		26
Shennan Circuits Co. Ltd., Class A	1,400		21		14	Silergy Corp.	19,000		268		310
Shenwan Hongyuan Group Co. Ltd., Class A	76,000		52		48	Sinolink Securities Co. Ltd., Class A	1,800		2		2
Shenzhen Capchem Technology Co. Ltd., Class A	2,340		20		16	Sinoma Science & Technology Co. Ltd., Class A	7,100		28		16
Shenzhen Dynanonic Co. Ltd., Class A	1,120		24		10	Sinomine Resource Group Co. Ltd., Class A	2,660		25		14
Shenzhen Energy Group Co. Ltd., Class A	19,620		14		18	Sinopec Shanghai Petrochemical Co. Ltd., Class A	41,200		23		17
Shenzhen Inovance Technology Co. Ltd., Class A	5,600		12		50	Sinopharm Group Co. Ltd., Class H	75,223		218		197
Shenzhen Kaifa Technology Co. Ltd., Class A	11,000		30		25	Sinotruk Hong Kong Ltd.	42,500		79		83
Shenzhen Kangtai Biological Products Co. Ltd., Class A	2,560		18		10	SITC International Holdings Co. Ltd.	70,000		220		121
Shenzhen Kedali Industry Co. Ltd., Class A	1,100		26		13	Skshu Paint Co. Ltd., Class A	1,400		27		9
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	3,600		154		148	Smoore International Holdings Ltd.†	78,000		221		65
Shenzhen New Industries Biomedical Engineering Co. Ltd., Class A	2,800		20		31	Songcheng Performance Development Co. Ltd., Class A	9,000		20		13
Shenzhen Overseas Chinese Town Co. Ltd., Class A	29,500		30		13	SooChow Securities Co. Ltd., Class A	29,913		35		31
Shenzhen S.C. New Energy Technology Corp., Class A	700		11		7	Southwest Securities Co. Ltd., Class A	35,600		22		21
Shenzhen S.E.D Industry Co. Ltd., Class A	1,900		9		6	Spring Airlines Co. Ltd., Class A	4,000		33		28
Shenzhen Salubris Pharmaceuticals Co. Ltd., Class A	5,100		22		23	StarPower Semiconductor Ltd., Class A	700		36		18
Shenzhen Senior Technology Material Co. Ltd., Class A	7,800		25		17	Sungrow Power Supply Co. Ltd., Class A	4,800		55		59
Shenzhen Transsion Holdings Co. Ltd., Class A	3,351		88		65	Sunny Optical Technology Group Co. Ltd.	37,200		322		338
Shenzhou International Group Holdings Ltd.	45,300		413		466	Sunresin New Materials Co. Ltd., Class A	3,700		30		28
Shijiazhuang Yiling Pharmaceutical Co. Ltd., Class A	6,000		29		20	Sunwoda Electronic Co. Ltd., Class A	8,200		40		17
Shuangliang Eco-Energy Systems Co. Ltd., Class A	15,700		29		19	SUPCON Technology Co. Ltd., Class A	3,200		28		20
Sichuan Chuantou Energy Co. Ltd., Class A	16,500		23		35	Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A	7,000		19		18
Sichuan Hebang Biotechnology Co. Ltd., Class A	42,700		25		14	Suzhou Maxwell Technologies Co. Ltd., Class A	640		17		12
Sichuan Kelun Pharmaceutical Co. Ltd., Class A	2,700		12		11	Suzhou TFC Optical Communication Co. Ltd., Class A	1,800		21		23
						TAL Education Group ADR†	24,480		184		309
						TBEA Co. Ltd., Class A	15,080		11		29
						TCL Technology Group Corp., Class A	39,270		18		24
						TCL Zhonghuan Renewable Energy Technology Co. Ltd., Class A	17,625		60		39

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
China – 7.6% - (Continued)				China – 7.6% - (Continued)			
Tencent Holdings Ltd.	363,900	\$ 10,022	\$ 13,683	Wens Foodstuffs Group Co. Ltd., Class A	19,560	\$ 89	\$ 55
Tencent Music Entertainment Group ADR	41,800	482	377	Western Securities Co. Ltd., Class A	17,700	22	16
Thunder Software Technology Co. Ltd., Class A	1,300	30	15	Western Superconducting Technologies Co. Ltd., Class A	3,843	42	29
Tianma Microelectronics Co. Ltd., Class A	10,300	22	15	Wharf Holdings (The) Ltd.†	58,000	151	187
Tianqi Lithium Corp., Class A	5,100	80	40	Will Semiconductor Co. Ltd. Shanghai, Class A	3,105	50	47
Tianshan Aluminum Group Co. Ltd., Class A	2,000	2	2	Wilmar International Ltd.	107,900	280	292
Tingyi Cayman Islands Holding Corp.	104,034	153	127	Wingtech Technology Co. Ltd., Class A	2,800	56	17
Titan Wind Energy Suzhou Co. Ltd., Class A	3,500	6	6	Wuchan Zhongda Group Co. Ltd., Class A	29,800	22	19
Tongcheng Travel Holdings Ltd.	67,600	136	125	Wuhan Guide Infrared Co. Ltd., Class A	13,325	21	14
TongFu Microelectronics Co. Ltd., Class A	9,500	26	31	Wuliangye Yibin Co. Ltd., Class A	13,205	280	261
Tongkun Group Co. Ltd., Class A	8,800	27	19	WUS Printed Circuit Kunshan Co. Ltd., Class A	7,370	20	23
Tongling Nonferrous Metals Group Co. Ltd., Class A	32,900	10	15	WuXi AppTec Co. Ltd., Class A	7,920	77	81
Tongwei Co. Ltd., Class A	15,400	46	54	WuXi AppTec Co. Ltd., Class H	21,160	157	215
Topchoice Medical Corp., Class A	800	12	9	Wuxi Autowell Technology Co. Ltd., Class A	1,146	22	15
Topsports International Holdings Ltd.	121,000	140	94	Wuxi Biologics Cayman, Inc.	208,500	1,532	790
TravelSky Technology Ltd., Class H	56,000	93	97	XCMG Construction Machinery Co. Ltd., Class A	34,800	22	27
Trina Solar Co. Ltd., Class A	7,018	86	28	Xiamen C & D, Inc., Class A	14,900	25	20
Trip.com Group Ltd.	30,178	1,018	1,073	Xiamen Faratronic Co. Ltd., Class A	900	37	12
Tsingtao Brewery Co. Ltd., Class A	2,800	21	30	Xiamen Tungsten Co. Ltd., Class A	1,800	8	4
Tsingtao Brewery Co. Ltd., Class H	32,000	224	215	Xiaomi Corp., Class B	834,000	1,573	1,666
Unigroup Guoxin Microelectronics Co. Ltd., Class A	2,659	12	25	Xinjiang Daqo New Energy Co. Ltd., Class A	6,755	41	28
Uni-President China Holdings Ltd.	64,000	68	46	Xinyi Glass Holdings Ltd.†	90,788	225	102
Unisplendour Corp. Ltd., Class A	7,420	21	20	Xinyi Solar Holdings Ltd.	256,530	231	150
Verisilicon Microelectronics Shanghai Co. Ltd., Class A	2,909	29	21	XPeng, Inc., Class A†	53,078	675	385
Vipshop Holdings Ltd. ADR	19,999	229	355	Xtep International Holdings Ltd.	70,500	102	40
Walvax Biotechnology Co. Ltd., Class A	5,200	38	17	Yadea Group Holdings Ltd.†	64,000	120	112
Wanhua Chemical Group Co. Ltd., Class A	9,800	80	106	Yankuang Energy Group Co. Ltd., Class A	9,000	36	25
Want Want China Holdings Ltd.	257,000	170	155	Yankuang Energy Group Co. Ltd., Class H	138,989	118	264
Weibo Corp. ADR†	3,429	185	38	Yantai Jereh Oilfield Services Group Co. Ltd., Class A	4,800	22	19
Weichai Power Co. Ltd., Class A	26,200	61	50	Yealink Network Technology Corp. Ltd., Class A	4,410	21	18
Weichai Power Co. Ltd., Class H	96,600	112	161	Yifeng Pharmacy Chain Co. Ltd., Class A	4,586	20	26
Weihai Guangwei Composites Co. Ltd., Class A	3,520	23	13	Yihai Kerry Arawana Holdings Co. Ltd., Class A	2,800	39	13
				Yintai Gold Co. Ltd., Class A	15,300	30	32

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)					
China – 7.6% - (Continued)						China – 7.6% - (Continued)					
Yonghui Superstores Co. Ltd., Class A	58,900	\$	25	\$	23	Zhejiang Longsheng Group Co. Ltd., Class A	37,500	\$	50	\$	44
YongXing Special Materials Technology Co. Ltd., Class A	2,210		34		16	Zhejiang NHU Co. Ltd., Class A	9,936		22		24
Yonyou Network Technology Co. Ltd., Class A	9,880		30		25	Zhejiang Sanhua Intelligent Controls Co. Ltd., Class A	7,800		31		32
YTO Express Group Co. Ltd., Class A	11,000		28		19	Zhejiang Supor Co. Ltd., Class A	2,000		21		15
Yuexiu Property Co. Ltd.	86,840		99		71	Zhejiang Weiming Environment Protection Co. Ltd., Class A	7,800		36		18
Yum China Holdings, Inc.	22,577		868		958	Zhejiang Weixing New Building Materials Co. Ltd., Class A	8,200		25		17
Yunda Holding Co. Ltd., Class A	6,240		25		7	Zhejiang Zheneng Electric Power Co. Ltd., Class A	45,300		33		29
Yunnan Aluminium Co. Ltd., Class A	17,300		26		30	Zheshang Securities Co. Ltd., Class A	10,000		22		15
Yunnan Baiyao Group Co. Ltd., Class A	5,460		51		38	ZhongAn Online P&C Insurance Co. Ltd., Class H	36,700		157		84
Yunnan Botanee Bio-Technology Group Co. Ltd., Class A	1,200		35		12	Zhongji Innolight Co. Ltd., Class A	2,100		13		33
Yunnan Energy New Material Co. Ltd., Class A	3,000		47		24	Zhongjin Gold Corp. Ltd., Class A	22,500		36		32
Yunnan Yuntianhua Co. Ltd., Class A	3,000		11		7	Zhongsheng Group Holdings Ltd.	46,000		168		110
Zai Lab Ltd.	54,520		333		150	Zhongtai Securities Co. Ltd., Class A	24,400		37		24
Zangge Mining Co. Ltd., Class A	3,100		13		11	Zhuzhou CRRC Times Electric Co. Ltd., Class A	3,322		29		17
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd., Class A	2,000		51		68	Zhuzhou CRRC Times Electric Co. Ltd., Class H	26,350		123		75
Zhaojin Mining Industry Co. Ltd., Class H	77,500		78		96	Zhuzhou Kibing Group Co. Ltd., Class A	15,700		44		15
Zhejiang Century Huatong Group Co. Ltd., Class A	29,160		46		21	Zijin Mining Group Co. Ltd., Class A	73,100		58		128
Zhejiang China Commodities City Group Co. Ltd., Class A	17,800		23		18	Zijin Mining Group Co. Ltd., Class H	298,584		160		486
Zhejiang Chint Electrics Co. Ltd., Class A	7,200		25		22	Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A	25,200		22		23
Zhejiang Dahua Technology Co. Ltd., Class A	10,300		32		27	ZTE Corp., Class A	10,600		38		40
Zhejiang Dingli Machinery Co. Ltd., Class A	1,700		26		12	ZTE Corp., Class H	48,116		116		107
Zhejiang Expressway Co. Ltd., Class H	93,840		85		63	ZTO Express Cayman, Inc. ADR	23,124		524		492
Zhejiang Huahai Pharmaceutical Co. Ltd., Class A	4,800		11		10				121,118		106,088
Zhejiang Huayou Cobalt Co. Ltd., Class A	3,900		10		18	Colombia – 0.0%					
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd., Class A	4,800		32		30	Bancolombia S.A.	13,844		118		119
Zhejiang Jiuzhou Pharmaceutical Co. Ltd., Class A	5,100		38		17	Interconexion Electrica S.A. ESP	25,869		112		103
Zhejiang Juhua Co. Ltd., Class A	11,100		26		26				230		222
Zhejiang Leapmotor Technology Co. Ltd.	27,300		140		125	Czech Republic – 0.0%					
						CEZ A.S.	8,976		233		385
						Komercni Banka A.S.	4,250		170		138
						Moneta Money Bank A.S.	18,863		64		79
									467		602

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Denmark – 2.1%				France – 6.5% - (Continued)			
AP Moller - Maersk A/S, Class A	158	\$ 229	\$ 280	Bollore S.E.	41,889	\$ 196	\$ 262
AP Moller - Maersk A/S, Class B	275	360	495	Bouygues S.A.	10,333	338	389
Carlsberg A/S, Class B	5,284	563	663	Bureau Veritas S.A.	16,400	369	414
Chr Hansen Holding A/S	5,673	391	476	Capgemini S.E.	8,631	867	1,800
Coloplast A/S, Class B	7,667	657	877	Carrefour S.A.	32,185	610	589
Danske Bank A/S	37,726	670	1,009	Cie de Saint-Gobain S.A.	25,139	979	1,851
Demant A/S	4,923	105	216	Cie Generale des Etablissements Michelin S.C.A.	37,433	893	1,342
DSV A/S	10,138	671	1,781	Covivio S.A./France	2,801	189	151
Genmab A/S	3,566	721	1,139	Credit Agricole S.A.	58,441	580	830
Novo Nordisk A/S, Class B	178,304	4,373	18,445	Danone S.A.	35,259	2,133	2,286
Novozymes A/S, Class B	11,242	444	618	Dassault Aviation S.A.	1,141	127	226
Orsted A/S	10,198	702	566	Dassault Systemes S.E.	36,368	766	1,777
Pandora A/S	4,637	331	641	Edenred S.E.	13,450	437	804
ROCKWOOL A/S, Class B	540	193	158	Eiffage S.A.	4,040	347	433
Tryg A/S	19,617	390	427	Engie S.A.	100,042	1,459	1,759
Vestas Wind Systems A/S	54,761	918	1,739	EssilorLuxottica S.A.	16,232	1,942	3,256
		11,718	29,530	Eurazeo S.E.	2,102	132	167
				Gecina S.A.	2,523	340	307
Egypt – 0.0%				Getlink S.E.	18,312	182	335
Commercial International Bank - Egypt (CIB)	130,911	229	309	Hermes International S.C.A.	1,748	1,261	3,705
Eastern Co. S.A.E.	44,849	57	41	Ipsen S.A.	1,891	186	225
EFG Holding S.A.E.	55,812	27	30	Kering S.A.	4,085	1,233	1,800
		313	380	Klepierre S.A.	11,956	360	326
				La Francaise des Jeux S.A.E.M.	5,778	221	210
Finland – 0.7%				Legrand S.A.	14,352	824	1,492
Elisa OYJ	7,871	278	364	L'Oreal S.A.	13,136	2,760	6,539
Fortum OYJ	25,092	420	362	LVMH Moet Hennessy Louis Vuitton S.E.	15,053	4,940	12,199
Kesko OYJ, Class B	14,241	406	282	Orange S.A.	100,704	1,299	1,146
Kone OYJ, Class B	18,349	776	915	Pernod Ricard S.A.	11,188	1,313	1,974
Metso OYJ	35,261	376	357	Publicis Groupe S.A.	12,358	627	1,147
Neste OYJ	22,785	482	811	Remy Cointreau S.A.	1,131	128	144
Nokia OYJ	299,180	1,389	1,009	Renault S.A.	10,509	435	428
Nordea Bank Abp	177,036	1,676	2,195	Safran S.A.	18,910	1,552	3,331
Orion OYJ, Class B	5,542	182	240	Sartorius Stedim Biotech	1,500	263	397
Sampo OYJ, Class A	25,357	834	1,110	SEB S.A.	1,494	151	186
Stora Enso OYJ (Registered)	31,341	341	434	Societe Generale S.A.	40,430	1,109	1,073
UPM-Kymmene OYJ	29,343	647	1,104	Sodexo S.A.	4,839	378	532
Wartsila OYJ Abp	25,209	267	365	Teleperformance S.E.	3,217	684	469
		8,074	9,548	Thales S.A.	5,805	414	859
				TotalEnergies S.E.	125,265	5,912	8,524
France – 6.5%				Unibail-Rodamco-Westfield	6,362	610	470
Accor S.A.	10,743	365	411	Veolia Environnement S.A.	37,361	830	1,179
Adevinta ASA	19,115	270	212	Vinci S.A.	27,867	1,948	3,500
Aeroports de Paris S.A.	1,840	205	238	Vivendi S.E.	38,524	751	412
Air Liquide S.A.	28,743	2,773	5,592	Worldline S.A.	12,814	874	222
Airbus S.E.	32,481	2,227	5,015			55,807	91,132
Alstom S.A. †	15,362	520	207	Germany – 5.1%			
Amundi S.A.	3,119	257	212	adidas A.G.	8,870	841	1,804
Arkema S.A.	3,067	248	349	Allianz S.E. (Registered)	22,168	3,430	5,925
AXA S.A.	98,688	2,075	3,215	BASF S.E.	49,068	2,824	2,644
BioMerieux	2,155	191	239				
BNP Paribas S.A.	57,487	2,727	3,975				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Germany – 5.1% - (Continued)				Germany – 5.1% - (Continued)			
Bayer A.G. (Registered)	53,381	\$ 3,299	\$ 1,983	Zalando S.E.	12,270	\$ 587	\$ 291
Bayerische Motoren Werke A.G.	17,194	1,166	1,914			50,776	70,948
Bechtle A.G.	4,278	304	215	Greece – 0.1%			
Beiersdorf A.G.	5,379	454	806	Alpha Services and Holdings S.A.	128,650	178	219
Brenntag S.E.	7,723	365	710	Eurobank Ergasias Services and Holdings S.A.	132,968	141	236
Carl Zeiss Meditec A.G. (Bearer)	2,138	243	233	FF Group ⁽³⁾	1,310	34	-
Commerzbank A.G.	55,807	417	663	Hellenic Telecommunications Organization S.A.	10,711	137	153
Continental A.G.	5,895	472	501	JUMBO S.A.	5,926	73	164
Covestro A.G.	10,487	501	610	Motor Oil Hellas Corinth Refineries S.A.	3,900	103	102
Daimler Truck Holding A.G.	29,406	927	1,105	Mytilineos S.A.	5,345	95	217
Deutsche Bank A.G. (Registered)	104,913	1,144	1,433	National Bank of Greece S.A.	42,685	216	297
Deutsche Boerse A.G.	10,327	1,022	2,128	OPAP S.A.	10,195	114	173
Deutsche Lufthansa A.G. (Registered)	31,941	254	284	Piraeus Financial Holdings S.A.	39,112	136	138
Deutsche Post A.G.	54,509	1,730	2,701	Public Power Corp. S.A.	10,841	127	134
Deutsche Telekom A.G. (Registered)	177,487	2,875	4,264			1,354	1,833
E.ON S.E.	121,415	1,205	1,630	Hong Kong – 1.3%			
Evonik Industries A.G.	12,067	361	247	AIA Group Ltd.	628,283	3,915	5,475
Fresenius Medical Care A.G.	11,606	629	487	CK Asset Holdings Ltd.	103,830	471	521
Fresenius S.E. & Co. KGaA	22,564	738	700	CK Infrastructure Holdings Ltd.	35,500	207	196
GEA Group A.G.	9,331	278	388	CLP Holdings Ltd.	86,781	665	716
Hannover Rueck S.E.	3,349	364	800	Futu Holdings Ltd. ADR	2,619	304	143
Heidelberg Materials A.G.	7,709	540	689	Hang Lung Properties Ltd.	100,000	187	139
HelloFresh S.E.	8,228	551	130	Hang Seng Bank Ltd.	42,400	691	494
Henkel A.G. & Co. KGaA	5,881	405	422	Henderson Land Development Co. Ltd. [†]	77,425	280	239
Infineon Technologies A.G.	71,212	1,295	2,974	HKT Trust & HKT Ltd.	217,780	263	260
Knorr-Bremse A.G.	3,792	338	246	Hong Kong & China Gas Co. Ltd. [†]	622,029	710	476
LEG Immobilien S.E.	3,889	478	341	Hong Kong Exchanges & Clearing Ltd.	65,659	1,798	2,254
Mercedes-Benz Group A.G.	43,580	2,230	3,011	Hongkong Land Holdings Ltd.	64,000	325	223
Merck KGaA	7,010	722	1,116	Jardine Matheson Holdings Ltd.	9,000	494	371
MTU Aero Engines A.G.	2,880	566	621	Kingboard Laminates Holdings Ltd.	54,000	58	47
Muenchener Rueckversicherungs-Gesellschaft A.G. in Muenchen (Registered)	7,353	1,477	3,047	Link REIT	135,984	771	764
Nemetschek S.E.	2,940	209	255	MTR Corp. Ltd.	82,499	363	320
Puma S.E.	5,789	397	323	New World Development Co. Ltd. [†]	70,406	269	109
Rational A.G.	265	243	205	Nine Dragons Paper Holdings Ltd. [†]	77,810	67	38
Rheinmetall A.G.	2,329	473	738	Orient Overseas International Ltd.	7,000	176	98
RWE A.G.	34,094	994	1,551	Power Assets Holdings Ltd.	76,500	430	443
SAP S.E.	57,013	4,739	8,784	Prudential PLC	148,792	1,922	1,683
Scout24 S.E.	4,317	324	306	Sino Biopharmaceutical Ltd.	598,000	270	266
Siemens A.G. (Registered)	41,551	4,404	7,799	Sino Land Co. Ltd.	216,510	283	235
Siemens Energy A.G.	28,519	674	378	Sun Hung Kai Properties Ltd.	80,216	1,006	868
Siemens Healthineers A.G.	15,224	706	885	Swire Pacific Ltd., Class A	21,578	134	183
Symrise A.G.	7,186	597	791				
Talanx A.G.	3,707	208	265				
Volkswagen A.G.	1,613	255	211				
Vonovia S.E.	40,490	1,398	1,277				
Wacker Chemie A.G.	930	123	117				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Hong Kong – 1.3% - (Continued)				India – 4.6% - (Continued)			
Swire Properties Ltd.	59,394	\$ 166	\$ 120	Cummins India Ltd.	7,720	\$ 160	\$ 182
Techtronic Industries Co. Ltd.	74,771	510	891	Dabur India Ltd.	35,534	204	238
Vinda International Holdings Ltd.	21,000	64	61	Divi's Laboratories Ltd.	6,720	233	315
WH Group Ltd.	452,210	341	292	DLF Ltd.	35,775	125	312
Wharf Real Estate Investment Co. Ltd.†	91,875	465	311	Dr. Reddy's Laboratories Ltd.	3,107	140	216
		17,605	18,236	Dr. Reddy's Laboratories Ltd. ADR	2,834	46	197
				Eicher Motors Ltd.	7,272	227	362
Hungary – 0.1%				GAIL India Ltd.	133,182	154	259
MOL Hungarian Oil & Gas PLC	27,096	208	221	Godrej Consumer Products Ltd.	21,790	146	296
OTP Bank Nyrt.	13,311	346	608	Godrej Properties Ltd.	6,559	174	159
Richter Gedeon Nyrt.	6,459	114	164	Grasim Industries Ltd.	14,750	215	378
		668	993	Havells India Ltd.	14,242	150	234
				HCL Technologies Ltd.	51,088	350	900
India – 4.6%				HDFC Asset Management Co. Ltd.	4,531	138	175
ABB India Ltd.	2,935	108	165	HDFC Bank Ltd.	154,267	1,925	3,169
Adani Enterprises Ltd.	9,855	208	337	HDFC Life Insurance Co. Ltd.	51,876	412	403
Adani Green Energy Ltd.	16,555	224	318	Hero MotoCorp Ltd.	5,585	216	278
Adani Ports & Special Economic Zone Ltd.	28,491	157	351	Hindalco Industries Ltd.	65,271	190	482
Adani Power Ltd.	42,393	164	268	Hindustan Aeronautics Ltd.	11,124	229	375
Ambuja Cements Ltd.	33,514	143	210	Hindustan Petroleum Corp. Ltd.	30,333	122	145
APL Apollo Tubes Ltd.	9,430	191	174	Hindustan Unilever Ltd.	45,854	1,015	1,468
Apollo Hospitals Enterprise Ltd.	5,398	205	370	ICICI Bank Ltd.	285,228	1,960	3,416
Ashok Leyland Ltd.	75,809	169	165	ICICI Lombard General Insurance Co. Ltd.	13,536	224	231
Asian Paints Ltd.	20,818	454	851	ICICI Prudential Life Insurance Co. Ltd.	17,670	123	114
Astral Ltd.	6,389	151	146	IDFC First Bank Ltd.	177,162	200	189
AU Small Finance Bank Ltd.	7,696	62	73	Indian Hotels Co. Ltd.	46,283	183	244
Aurobindo Pharma Ltd.	15,442	110	201	Indian Oil Corp. Ltd.	162,508	177	254
Avenue Supermarts Ltd.	8,891	256	436	Indian Railway Catering & Tourism Corp. Ltd.	12,743	135	136
Axis Bank Ltd.	125,593	1,045	1,664	Indraprastha Gas Ltd.	19,422	110	98
Bajaj Auto Ltd.	3,743	132	306	IndusInd Bank Ltd.	15,846	279	304
Bajaj Finance Ltd.	14,788	666	1,302	Info Edge India Ltd.	3,830	177	237
Bajaj Finserv Ltd.	21,811	190	442	Infosys Ltd.	90,674	1,259	1,681
Bajaj Holdings & Investment Ltd.	1,443	111	133	Infosys Ltd. ADR†	90,889	516	1,671
Balkrishna Industries Ltd.	4,191	94	129	InterGlobe Aviation Ltd.	7,499	172	267
Bandhan Bank Ltd.	40,776	149	118	ITC Ltd.	161,069	429	894
Bank of Baroda	52,184	101	145	Jindal Steel & Power Ltd.	19,628	96	176
Berger Paints India Ltd.	14,662	84	107	Jio Financial Services Ltd.	176,662	373	495
Bharat Electronics Ltd.	184,652	145	409	JSW Steel Ltd.	31,866	112	337
Bharat Forge Ltd.	13,147	112	196	Jubilant Foodworks Ltd.	22,108	143	150
Bharat Petroleum Corp. Ltd.	37,090	167	201	Kotak Mahindra Bank Ltd.	58,981	1,458	1,352
Bharti Airtel Ltd.	124,711	911	1,547	Larsen & Toubro Ltd.	36,930	633	1,565
Britannia Industries Ltd.	5,883	266	377	LTIMindtree Ltd.	4,911	282	372
CG Power & Industrial Solutions Ltd.	31,325	117	171	Lupin Ltd.	9,905	88	157
Cholamandalam Investment and Finance Co. Ltd.	21,954	176	332	Macrotech Developers Ltd.	13,200	140	162
Cipla Ltd.	28,777	273	431	Mahindra & Mahindra Ltd.	50,695	491	1,054
Coal India Ltd.	84,831	223	383	Marico Ltd.	28,702	148	189
Colgate-Palmolive India Ltd.	7,998	182	243	Maruti Suzuki India Ltd.	7,443	637	921
Container Corp. of India Ltd.	13,736	117	142	Max Healthcare Institute Ltd.	43,836	294	362

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)					
India – 4.6% - (Continued)						India – 4.6% - (Continued)					
Mphasis Ltd.	4,209	\$	162	\$	139	Yes Bank Ltd.	761,765	\$	150	\$	196
MRF Ltd.	115		125		179	Zomato Ltd.	284,850		354		423
Muthoot Finance Ltd.	5,441		85		97				39,932		64,556
Nestle India Ltd.	1,827		340		584	Indonesia – 0.5%					
NTPC Ltd.	234,288		381		876	Adaro Energy Indonesia Tbk PT	775,915		100		120
Oil & Natural Gas Corp. Ltd.	174,935		382		431	Amman Mineral Internasional PT	349,400		162		149
One 97 Communications Ltd.	12,192		128		93	Aneka Tambang Tbk	572,200		78		63
Page Industries Ltd.	297		141		137	Astra International Tbk PT	1,104,800		433		405
Persistent Systems Ltd.	2,791		214		248	Bank Central Asia Tbk PT	3,016,430		847		1,842
Petronet LNG Ltd.	45,499		147		122	Bank Mandiri Persero Tbk PT	2,048,792		375		805
PI Industries Ltd.	4,764		154		201	Bank Negara Indonesia Persero Tbk PT	837,722		154		292
Pidilite Industries Ltd.	8,034		167		262	Bank Rakyat Indonesia Persero Tbk PT	3,777,379		725		1,404
Polycab India Ltd.	2,546		161		168	Barito Pacific Tbk PT	1,522,710		79		132
Power Finance Corp. Ltd.	81,896		224		377	Charoen Pokphand Indonesia Tbk PT	453,790		133		148
Power Grid Corp. of India Ltd.	256,425		450		731	GoTo Gojek Tokopedia Tbk PT	46,475,500		446		260
REC Ltd.	72,894		224		362	Indah Kiat Pulp & Paper Tbk PT	101,400		72		55
Reliance Industries Ltd.	118,341		2,124		3,676	Indofood CBP Sukses Makmur Tbk PT	116,000		61		80
Reliance Industries Ltd. GDR	23,969		668		1,498	Indofood Sukses Makmur Tbk PT	268,600		107		112
Samvardhana Motherson International Ltd.	125,480		154		154	Kalbe Farma Tbk PT	1,232,675		127		129
SBI Cards & Payment Services Ltd.	15,858		214		145	Merdeka Copper Gold Tbk PT	651,171		105		114
SBI Life Insurance Co. Ltd.	24,312		316		419	Sarana Menara Nusantara Tbk PT	958,700		75		62
Shree Cement Ltd.	464		110		160	Semen Indonesia Persero Tbk PT	166,243		165		69
Shriram Finance Ltd.	15,000		239		370	Sumber Alfaria Trijaya Tbk PT	870,200		109		166
Siemens Ltd.	5,069		137		245	Telkom Indonesia Persero Tbk PT	2,772,234		577		711
Sona Blw Precision Forgings Ltd.	24,774		165		192	Unilever Indonesia Tbk PT	400,100		189		92
SRF Ltd.	7,647		205		228	United Tractors Tbk PT	80,419		134		118
State Bank of India	97,268		414		750				5,253		7,328
Sun Pharmaceutical Industries Ltd.	52,323		413		792	Ireland – 0.3%					
Supreme Industries Ltd.	3,494		189		191	AerCap Holdings N.V.	10,991		634		817
Suzlon Energy Ltd.	487,873		239		224	AIB Group PLC	81,948		293		351
Tata Communications Ltd.	6,463		133		138	Bank of Ireland Group PLC	59,705		502		542
Tata Consultancy Services Ltd.	49,779		1,014		2,269	Irish Bank Resolution Corp. Ltd. ⁽³⁾	21,349		309		-
Tata Consumer Products Ltd.	28,388		156		371	Kerry Group PLC, Class A	8,627		655		750
Tata Elxsi Ltd.	1,755		189		185	Kingspan Group PLC [†]	8,355		434		724
Tata Motors Ltd.	90,477		389		848	Smurfit Kappa Group PLC [†]	13,915		568		551
Tata Motors Ltd., Class A	25,152		145		157				3,395		3,735
Tata Power (The) Co. Ltd.	74,137		214		296	Israel – 0.4%					
Tata Steel Ltd.	406,104		435		681	Azrieli Group Ltd.	2,203		107		145
Tech Mahindra Ltd.	29,496		278		451	Bank Hapoalim B.M.	69,417		428		627
Titan Co. Ltd.	19,310		246		853	Bank Leumi Le-Israel B.M.	84,448		475		683
Torrent Pharmaceuticals Ltd.	5,904		98		164						
Trent Ltd.	10,572		145		388						
Tube Investments of India Ltd.	5,733		195		244						
TVS Motor Co. Ltd.	13,650		182		332						
UltraTech Cement Ltd.	6,146		402		776						
United Spirits Ltd.	15,884		120		213						
UPL Ltd.	25,896		152		183						
Varun Beverages Ltd.	25,102		192		373						
Vedanta Ltd.	51,821		125		161						
Wipro Ltd.	68,706		273		389						

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Israel – 0.4% - (Continued)				Japan – 14.2% - (Continued)			
Check Point Software Technologies Ltd.	5,175	\$ 471	\$ 791	Asahi Kasei Corp.	68,600	\$ 431	\$ 506
Elbit Systems Ltd.	1,344	185	287	Astellas Pharma, Inc.	98,200	1,135	1,174
Global-e Online Ltd.	5,095	202	202	Azbil Corp.	6,700	284	222
ICL Group Ltd.	42,685	236	217	Bandai Namco Holdings, Inc.	32,700	407	656
Israel Discount Bank Ltd., Class A	65,081	248	327	BayCurrent Consulting, Inc.	7,700	289	270
Mizrahi Tefahot Bank Ltd.	8,773	166	341	Bridgestone Corp.	30,900	918	1,280
Nice Ltd.	3,423	374	693	Brother Industries Ltd.	12,300	210	196
Teva Pharmaceutical Industries Ltd. ADR	60,548	1,091	632	Canon, Inc.	55,300	1,490	1,420
Wix.com Ltd.	3,066	321	377	Capcom Co. Ltd.	9,000	273	291
		4,304	5,322	Central Japan Railway Co.	40,000	930	1,017
				Chiba Bank (The) Ltd.	31,300	194	226
				Chubu Electric Power Co., Inc.	34,500	428	446
Italy – 1.4%				Chugai Pharmaceutical Co. Ltd.	36,300	590	1,375
Amplifon S.p.A.	6,407	262	222	Concordia Financial Group Ltd.	60,700	231	278
Assicurazioni Generali S.p.A.	54,555	856	1,151	Dai Nippon Printing Co. Ltd.	10,700	202	317
Banco BPM S.p.A.	66,208	367	350	Daifuku Co. Ltd.	16,800	313	340
Coca-Cola HBC A.G. - CDI	12,220	292	359	Dai-ichi Life Holdings, Inc.	51,200	724	1,087
Davide Campari-Milano N.V.	28,800	254	325	Daiichi Sankyo Co. Ltd.	101,300	1,399	2,782
DiaSorin S.p.A.	1,304	267	134	Daikin Industries Ltd.	14,500	1,466	2,364
Enel S.p.A.	439,963	2,196	3,271	Daito Trust Construction Co. Ltd.	3,500	300	406
Eni S.p.A.	128,378	1,761	2,177	Daiwa House Industry Co. Ltd.	32,300	681	979
Ferrari N.V.	4,597	613	1,550	Daiwa House REIT Investment Corp.	123	292	220
Ferrari N.V. (New York Exchange)	2,237	40	757	Daiwa Securities Group, Inc.	76,100	351	512
FinecoBank Banca Fineco S.p.A.	34,186	395	513	Denso Corp.	103,500	1,100	1,562
Infrastrutture Wireless Italiane S.p.A.	17,986	193	228	Dentsu Group, Inc.	10,900	335	280
Intesa Sanpaolo S.p.A.	847,269	1,836	2,474	Disco Corp.	4,900	360	1,216
Leonardo S.p.A.	22,196	341	366	East Japan Railway Co.	16,308	1,052	940
Mediobanca Banca di Credito Finanziario S.p.A.	29,029	223	359	Eisai Co. Ltd.	14,000	690	700
Moncler S.p.A.	11,149	541	686	ENEOS Holdings, Inc.	155,510	627	618
Nexi S.p.A.	31,689	485	259	FANUC Corp.	51,700	1,481	1,521
Poste Italiane S.p.A.	28,183	234	320	Fast Retailing Co. Ltd.	9,500	1,080	2,358
Prysmian S.p.A.	14,095	345	641	Fuji Electric Co. Ltd.	6,700	157	288
Recordati Industria Chimica e Farmaceutica S.p.A.	5,845	247	315	FUJIFILM Holdings Corp.	20,300	742	1,220
Snam S.p.A.	104,899	428	539	Fujitsu Ltd.	9,600	647	1,449
Telecom Italia S.p.A.†	525,685	244	171	GLP J-REIT	254	322	253
Terna - Rete Elettrica Nazionale	77,121	412	644	Hamamatsu Photonics K.K.	7,510	224	309
UniCredit S.p.A.	88,109	1,143	2,391	Hankyu Hanshin Holdings, Inc.	12,700	382	404
		13,975	20,202	Hikari Tsushin, Inc.	1,200	166	199
				Hirose Electric Co. Ltd.	1,812	216	205
Japan – 14.2%				Hitachi Construction Machinery Co. Ltd.	5,900	130	156
Advantest Corp.	41,700	511	1,419	Hitachi Ltd.	50,400	1,477	3,636
Aeon Co. Ltd.	35,500	571	793	Honda Motor Co. Ltd.	253,300	2,292	2,634
AGC, Inc.	10,200	336	379	Hoshizaki Corp.	5,800	202	212
Aisin Corp.	8,100	259	283	Hoya Corp.	19,300	1,011	2,413
Ajinomoto Co., Inc.	23,800	388	918	Hulic Co. Ltd.	20,800	201	218
ANA Holdings, Inc.	8,400	216	182	Ibiden Co. Ltd.	6,100	293	338
Asahi Group Holdings Ltd.	26,200	828	977	Idemitsu Kosan Co. Ltd.	52,310	222	285
Asahi Intecc Co. Ltd.	12,200	290	248	Iida Group Holdings Co. Ltd.	8,508	137	127

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)					
Japan – 14.2% - (Continued)						Japan – 14.2% - (Continued)					
Inpex Corp.	52,400	\$	484	\$	708	Mitsubishi HC Capital, Inc.	48,200	\$	238	\$	324
Isuzu Motors Ltd.	32,600		341		420	Mitsubishi Heavy Industries Ltd.	17,600		599		1,029
ITOCHU Corp.	65,100		1,065		2,663	Mitsubishi UFJ Financial Group, Inc.	622,220		3,087		5,347
Japan Airlines Co. Ltd.	8,200		168		161	Mitsui & Co. Ltd.	70,400		1,130		2,646
Japan Exchange Group, Inc.	27,000		359		571	Mitsui Chemicals, Inc.	9,300		180		276
Japan Metropolitan Fund Invest	377		296		273	Mitsui Fudosan Co. Ltd.	48,200		989		1,182
Japan Post Bank Co. Ltd.	80,000		738		815	Mitsui OSK Lines Ltd.	18,700		504		599
Japan Post Holdings Co. Ltd.	112,500		966		1,005	Mizuho Financial Group, Inc.	130,554		1,913		2,234
Japan Post Insurance Co. Ltd.	9,200		157		163	MonotaRO Co. Ltd.	13,200		161		144
Japan Real Estate Investment Corp.	73		362		302	MS&AD Insurance Group Holdings, Inc.	23,244		600		914
Japan Tobacco, Inc.	64,900		1,223		1,678	Murata Manufacturing Co. Ltd.	94,500		1,217		2,006
JFE Holdings, Inc.	30,600		411		475	NEC Corp.	13,330		378		790
JSR Corp.	10,000		180		285	Nexon Co. Ltd.	18,800		200		343
Kajima Corp.	22,700		199		379	Nidec Corp.	23,200		900		937
Kansai Electric Power (The) Co., Inc.	37,600		352		499	Nintendo Co. Ltd.	56,300		1,301		2,939
Kao Corp.	25,800		973		1,061	Nippon Building Fund, Inc.	86		422		373
Kawasaki Kisen Kaisha Ltd.	7,200		163		309	NIPPON EXPRESS HOLDINGS, Inc.	3,900		209		222
KDDI Corp.	82,200		1,632		2,616	Nippon Paint Holdings Co. Ltd.	51,900		341		420
KDX Realty Investment Corp.	224		244		256	Nippon Prologis REIT, Inc.	126		278		243
Keisei Electric Railway Co. Ltd.	6,900		162		326	Nippon Sanso Holdings Corp.	9,600		161		257
Keyence Corp.	10,596		2,379		4,669	Nippon Steel Corp.	47,364		803		1,085
Kikkoman Corp.	7,400		224		453	Nippon Telegraph & Telephone Corp.	1,644,800		1,159		2,010
Kintetsu Group Holdings Co. Ltd.	9,900		365		314	Nippon Yusen K.K.	26,400		292		819
Kirin Holdings Co. Ltd.	43,200		574		633	Nissan Chemical Corp.	7,200		287		281
Kobe Bussan Co. Ltd.	8,000		214		236	Nissan Motor Co. Ltd.	122,600		739		482
Koei Tecmo Holdings Co. Ltd.	4,460		85		51	Nissin Foods Holdings Co. Ltd.	11,100		206		387
Koito Manufacturing Co. Ltd.	12,068		172		188	Nitori Holdings Co. Ltd.	4,300		369		576
Komatsu Ltd.	51,100		1,058		1,337	Nitto Denko Corp.	7,900		384		591
Konami Group Corp.	5,600		174		293	Nomura Holdings, Inc.	159,400		618		721
Kose Corp.	1,700		202		128	Nomura Real Estate Holdings, Inc.	6,000		137		158
Kubota Corp.	55,400		715		834	Nomura Real Estate Master Fund, Inc.	220		299		257
Kyocera Corp.	70,400		835		1,028	Nomura Research Institute Ltd.	20,752		387		604
Kyowa Kirin Co. Ltd.	14,900		235		250	NTT Data Group Corp.	35,000		344		496
Lasertec Corp.	4,100		419		1,081	Obayashi Corp.	32,300		218		280
LY Corp.	140,800		501		499	Obic Co. Ltd.	3,794		351		654
M3, Inc.	24,700		558		409	Odakyu Electric Railway Co. Ltd.	17,400		320		265
Makita Corp.	12,000		362		331	Oji Holdings Corp.	49,100		219		189
Marubeni Corp.	78,000		513		1,233	Olympus Corp.	65,600		749		949
MatsukiyoCocokara & Co.	18,900		299		335	Omron Corp.	9,400		394		439
Mazda Motor Corp.	32,500		267		351	Ono Pharmaceutical Co. Ltd.	21,400		365		382
McDonald's Holdings Co. Japan Ltd.†	5,000		153		217	Open House Group Co. Ltd.	4,200		239		125
MEIJI Holdings Co. Ltd.	12,708		299		302	Oracle Corp. Japan	1,900		104		147
MINEBEA MITSUMI, Inc.	19,500		281		401	Oriental Land Co. Ltd.	59,900		1,068		2,231
MISUMI Group, Inc.	15,000		303		254	ORIX Corp.	63,600		758		1,198
Mitsubishi Chemical Group Corp.	71,100		383		436						
Mitsubishi Corp.	188,400		1,396		3,011						
Mitsubishi Electric Corp.	106,500		1,105		1,510						
Mitsubishi Estate Co. Ltd.	61,500		987		848						

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)					
Japan – 14.2% - (Continued)						Japan – 14.2% - (Continued)					
Osaka Gas Co. Ltd.	21,000	\$	367	\$	439	Takeda Pharmaceutical Co. Ltd.	86,830	\$	3,061	\$	2,497
Otsuka Corp.	6,500		208		268	TDK Corp.	21,100		506		1,005
Otsuka Holdings Co. Ltd.	22,730		721		853	Terumo Corp.	36,500		754		1,197
Pan Pacific International Holdings Corp.	19,900		181		475	TIS, Inc.	11,100		243		245
Panasonic Corp.	118,900		1,147		1,178	Tobu Railway Co. Ltd.	10,500		259		282
Rakuten Group, Inc.	85,000		509		379	Toho Co. Ltd.	5,800		166		196
Recruit Holdings Co. Ltd.	79,000		1,890		3,341	Tokio Marine Holdings, Inc.	98,700		1,216		2,471
Renesas Electronics Corp.	80,600		876		1,457	Tokyo Electric Power Co. Holdings, Inc.	80,200		266		420
Resona Holdings, Inc.	118,500		468		602	Tokyo Electron Ltd.	25,800		1,503		4,622
Ricoh Co. Ltd.	30,200		261		232	Tokyo Gas Co. Ltd.	19,600		416		450
Rohm Co. Ltd.	18,400		226		353	Tokyu Corp.	28,800		341		352
SBI Holdings, Inc.	13,850		225		312	TOPPAN Holdings, Inc.	13,800		220		385
SCSK Corp.	7,500		120		149	Toray Industries, Inc.	72,900		424		379
Secom Co. Ltd.	11,400		690		821	Tosoh Corp.	15,600		232		199
Seiko Epson Corp.	15,800		249		237	TOTO Ltd.	7,300		204		192
Sekisui Chemical Co. Ltd.	20,200		226		291	Toyota Industries Corp.	7,800		344		636
Sekisui House Ltd.	32,700		495		726	Toyota Motor Corp.	579,840		6,275		10,655
Seven & i Holdings Co. Ltd.	41,500		1,439		1,647	Toyota Tsusho Corp.	11,700		354		689
SG Holdings Co. Ltd.	17,600		241		253	Trend Micro, Inc.	6,900		256		369
Sharp Corp.	16,000		186		114	Unicharm Corp.	22,100		588		799
Shimadzu Corp.	12,800		264		358	USS Co. Ltd.	10,300		135		207
Shimano, Inc.	4,100		501		635	West Japan Railway Co.	11,900		572		496
Shimizu Corp.	27,500		149		183	Yakult Honsha Co. Ltd.	13,800		343		310
Shin-Etsu Chemical Co. Ltd.	99,500		1,699		4,176	Yamaha Corp.	7,900		187		183
Shionogi & Co. Ltd.	14,200		434		685	Yamaha Motor Co. Ltd.	47,100		253		421
Shiseido Co. Ltd.	21,600		675		651	Yamato Holdings Co. Ltd.	13,500		218		250
Shizuoka Financial Group, Inc.	25,300		201		214	Yaskawa Electric Corp.	12,700		312		531
SMC Corp.	3,100		954		1,666	Yokogawa Electric Corp.	12,900		167		246
SoftBank Corp.	158,600		1,970		1,979	Zensho Holdings Co. Ltd.	5,000		236		262
SoftBank Group Corp.	56,400		1,155		2,518	ZOZO, Inc.	8,000		152		180
Sompo Holdings, Inc.	15,675		447		767				134,243		198,273
Sony Group Corp.	69,100		3,078		6,573						
Square Enix Holdings Co. Ltd.	5,100		241		183	Jordan – 0.0%					
Subaru Corp.	33,700		563		618	Hikma Pharmaceuticals PLC	9,095		291		207
SUMCO Corp.	19,100		384		286	Kuwait – 0.2%					
Sumitomo Chemical Co. Ltd.	75,300		290		184	Agility Public Warehousing Co. K.S.C.	76,361		124		127
Sumitomo Corp.	57,400		696		1,252	Boubyan Bank K.S.C.P.	81,230		148		159
Sumitomo Electric Industries Ltd.	40,000		468		509	Gulf Bank K.S.C.P.	117,843		109		108
Sumitomo Metal Mining Co. Ltd.	13,300		389		401	Kuwait Finance House K.S.C.P.	455,099		921		1,075
Sumitomo Mitsui Financial Group, Inc.	69,014		2,158		3,368	Mabane Co. KPSC	38,042		74		104
Sumitomo Mitsui Trust Holdings, Inc.	35,900		581		689	Mobile Telecommunications Co. K.S.C.P.	108,128		209		178
Sumitomo Realty & Development Co. Ltd.	15,700		382		467	National Bank of Kuwait S.A.K.P.	416,232		1,037		1,211
Suntory Beverage & Food Ltd.	7,500		277		247				2,622		2,962
Suzuki Motor Corp.	20,600		633		882	Luxembourg – 0.1%					
Systemex Corp.	9,368		519		522	ArcelorMittal S.A.	28,064		469		796
T&D Holdings, Inc.	26,400		302		420	Eurofins Scientific S.E.	7,110		413		463
Taisei Corp.	9,800		272		335	Reinet Investments S.C.A.	6,998		131		179
									1,013		1,438

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Macau – 0.1%				Mexico – 0.8% - (Continued)			
Galaxy Entertainment Group Ltd.†	117,772	\$ 482	\$ 660	Fomento Economico Mexicano S.A.B. de C.V., Class UBD	105,094	\$ 707	\$ 1,374
Sands China Ltd.	133,141	363	389	Gruma S.A.B. de C.V., Class B	10,210	123	187
		845	1,049	Grupo Aeroportuario del Centro Norte S.A.B. de C.V.	15,700	142	167
				Grupo Aeroportuario del Pacifico S.A.B. de C.V., Class B	21,278	181	374
Malaysia – 0.4%				Grupo Aeroportuario del Sureste S.A.B. de C.V., Class B	10,580	168	312
AMMB Holdings Bhd.	110,700	118	97	Grupo Bimbo S.A.B. de C.V., Class A	74,862	172	380
Axiata Group Bhd.	161,228	157	84	Grupo Carso S.A.B. de C.V., Class A1	31,139	115	348
CELCOMDIGI Bhd.	173,400	156	154	Grupo Financiero Banorte S.A.B. de C.V., Class O	140,135	712	1,416
CIMB Group Holdings Bhd.	355,092	379	452	Grupo Financiero Inbursa S.A.B. de C.V., Class O	102,478	136	282
Dialog Group Bhd.	181,648	100	82	Grupo Mexico S.A.B. de C.V., Class B	173,550	465	967
Gamuda Bhd.	99,582	93	100	Industrias Penoles S.A.B. de C.V.	9,778	164	143
Genting Bhd.	103,600	119	104	Kimberly-Clark de Mexico S.A.B. de C.V., Class A	74,300	112	167
Genting Malaysia Bhd.	145,700	158	85	Operadora De Sites Mexicanos S.A.B. de C.V., Class A	73,971	78	104
Hong Leong Bank Bhd.	39,517	136	163	Orbia Advance Corp. S.A.B. de C.V.	62,222	169	138
IHH Healthcare Bhd.	116,700	150	153	Prologis Property Mexico S.A. de C.V.	40,200	173	191
Inari Amertron Bhd.	159,400	159	104	Promotora y Operadora de Infraestructura S.A.B. de C.V.	10,785	124	117
IOI Corp. Bhd.	161,880	149	138	Southern Copper Corp.†	4,676	173	403
Kuala Lumpur Kepong Bhd.	28,156	144	134	Wal-Mart de Mexico S.A.B. de C.V.	282,064	692	1,189
Malayan Banking Bhd.	295,399	527	572			6,686	10,981
Malaysia Airports Holdings Bhd.	47,028	93	75				
Maxis Bhd.	115,424	123	97	Netherlands – 3.5%			
MISC Bhd.	80,940	134	128	ABN AMRO Bank N.V. - C.V.A.	26,070	411	391
MR DIY Group M Bhd.	139,050	69	44	Adyen N.V.	1,182	1,587	1,523
Nestle Malaysia Bhd.	3,600	112	92	Aegon Ltd.	89,645	374	520
Petronas Chemicals Group Bhd.	159,300	248	248	Akzo Nobel N.V.	9,456	635	782
Petronas Dagangan Bhd.	15,000	88	71	Argenx S.E.	3,167	920	1,202
Petronas Gas Bhd.	38,000	138	144	ASM International N.V.	2,528	711	1,312
PPB Group Bhd.	39,400	142	124	ASML Holding N.V.	22,050	5,178	16,604
Press Metal Aluminium Holdings Bhd.	216,500	178	227	ASR Nederland N.V.	8,561	366	404
Public Bank Bhd.	788,925	761	737	BE Semiconductor Industries N.V.	4,118	474	621
QL Resources Bhd.	50,700	57	63	Euronext N.V.	4,506	438	391
RHB Bank Bhd.	76,773	98	91	EXOR N.V.	5,078	249	508
Sime Darby Bhd.	133,806	65	68	Heineken Holding N.V.	7,316	506	619
Sime Darby Plantation Bhd.	121,785	114	118	Heineken N.V.	15,885	1,249	1,613
Telekom Malaysia Bhd.	51,388	61	62	IMCD N.V.	3,025	638	526
Tenaga Nasional Bhd.	145,600	330	318				
		5,356	5,129				
Mexico – 0.8%							
Alfa S.A.B. de C.V., Class A	155,500	105	125				
America Movil S.A.B. de C.V., Class B	1,033,217	832	960				
Arca Continental S.A.B. de C.V.	28,750	190	315				
Banco del Bajio S.A.	41,400	138	139				
Cemex S.A.B. de C.V., Class CPO	818,441	468	638				
Coca-Cola Femsa S.A.B. de C.V.	28,822	161	274				
Fibra Uno Administracion S.A. de C.V.	150,700	186	271				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Netherlands – 3.5% - (Continued)			
ING Groep N.V.	198,551	\$ 1,810	\$ 2,967
JDE Peet's N.V.†	5,621	181	151
Koninklijke Ahold Delhaize N.V.	51,951	872	1,493
Koninklijke KPN N.V.	176,333	534	607
Koninklijke Philips N.V.	43,444	1,001	1,012
NN Group N.V.	14,858	498	587
OCI N.V.	5,211	161	151
Randstad N.V.	6,043	304	379
Shell PLC	362,242	8,374	11,875
Universal Music Group N.V.	44,716	1,253	1,275
Wolters Kluwer N.V.	13,500	612	1,919
		<u>29,336</u>	<u>49,432</u>
New Zealand – 0.2%			
Auckland International Airport Ltd.	75,726	308	422
Fisher & Paykel Healthcare Corp. Ltd.	31,939	365	477
Mercury NZ Ltd.	39,657	145	166
Meridian Energy Ltd.	66,936	150	235
Spark New Zealand Ltd.	97,953	250	321
Xero Ltd.	7,641	689	585
		<u>1,907</u>	<u>2,206</u>
Norway – 0.4%			
Aker BP ASA	16,961	568	494
DNB Bank ASA	51,015	746	1,085
Equinor ASA	49,154	954	1,559
Gjensidige Forsikring ASA	11,116	182	205
Kongsberg Gruppen ASA	4,518	161	207
Mowi ASA	25,478	465	457
Norsk Hydro ASA	74,120	316	499
Orkla ASA	36,442	282	283
Salmar ASA	3,802	212	213
Telenor ASA	34,671	517	398
		<u>4,403</u>	<u>5,400</u>
Peru – 0.1%			
Cia de Minas Buenaventura S.A.A. ADR†	11,110	131	169
Credicorp Ltd.	3,633	392	545
		<u>523</u>	<u>714</u>
Philippines – 0.2%			
Aboitiz Equity Ventures, Inc.	93,610	110	75
Ayala Corp.	13,672	178	168
Ayala Land, Inc.	367,600	240	229
Bank of the Philippine Islands	105,560	174	198
BDO Unibank, Inc.	132,107	222	311
International Container Terminal Services, Inc.	55,230	143	246
JG Summit Holdings, Inc.	155,459	135	107
Jollibee Foods Corp.	25,500	87	116
Manila Electric Co.	17,640	109	127

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Philippines – 0.2% - (Continued)			
Metropolitan Bank & Trust Co.	85,735	\$ 117	\$ 79
PLDT, Inc.	4,570	114	106
SM Investments Corp.	13,688	174	216
SM Prime Holdings, Inc.	537,045	261	319
Universal Robina Corp.	42,660	129	91
		<u>2,193</u>	<u>2,388</u>
Poland – 0.3%			
Allegro.eu S.A.	28,694	445	243
Bank Polska Kasa Opieki S.A.	10,379	287	401
Budimex S.A.	594	65	95
CD Projekt S.A.†	3,460	102	101
Cyfrowy Polsat S.A.	13,191	110	41
Dino Polska S.A.	2,673	112	313
KGHM Polska Miedz S.A.	7,649	224	239
LPP S.A.	65	136	268
mBank S.A.	935	112	127
ORLEN S.A.	30,808	450	513
PGE Polska Grupa Energetyczna S.A.	43,109	77	95
Powszechna Kasa Oszczednosci Bank Polski S.A.	47,751	383	611
Powszechny Zaklad Ubezpieczen S.A.	31,513	284	379
Santander Bank Polska S.A.	2,002	108	250
		<u>2,895</u>	<u>3,676</u>
Portugal – 0.1%			
Banco Espirito Santo S.A. (Registered) ⁽³⁾	103,484	116	-
EDP - Energias de Portugal S.A.	169,262	676	852
Galp Energia SGPS S.A.	25,162	272	371
Jeronimo Martins SGPS S.A.	15,646	240	398
		<u>1,304</u>	<u>1,621</u>
Qatar – 0.2%			
Barwa Real Estate Co.	136,917	119	108
Commercial Bank PSQC (The)	173,142	261	283
Dukhan Bank	89,676	97	98
Industries Qatar QSC	77,725	249	275
Masraf Al Rayan QSC	326,970	357	233
Mesaieed Petrochemical Holding Co.	234,673	155	114
Ooredoo QPSC	41,040	125	123
Qatar Electricity & Water Co. QSC	21,080	102	105
Qatar Fuel QSC	28,408	155	128
Qatar Gas Transport Co. Ltd.	142,507	134	135
Qatar International Islamic Bank QSC	52,444	150	152
Qatar Islamic Bank S.A.Q.	87,115	409	500

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Qatar – 0.2% - (Continued)			
Qatar National Bank QPSC	243,761	\$ 1,050	\$ 1,075
		3,363	3,329
Romania – 0.0%			
NEPI Rockcastle N.V.	27,254	213	188
Russia – 0.0%			
Alrosa PJSC ⁽³⁾	138,205	172	-
Gazprom PJSC ⁽³⁾	277,483	804	-
Gazprom PJSC ADR ⁽³⁾	151,632	1,280	-
Inter RAO UES PJSC ⁽³⁾	1,360,600	83	-
LUKOIL PJSC ⁽³⁾	10,415	751	-
LUKOIL PJSC ADR ⁽³⁾	9,030	493	-
LUKOIL PJSC ADR (Moscow Exchange) ⁽³⁾	1,313	71	-
Magnit PJSC ⁽³⁾	268	30	-
MMC Norilsk Nickel PJSC ⁽³⁾	2,223	493	-
MMC Norilsk Nickel PJSC ADR ⁽³⁾	3,536	38	-
MMC Norilsk Nickel PJSC ADR (OTC US Exchange) ⁽³⁾	4,933	93	-
Mobile TeleSystems PJSC ADR ⁽³⁾	21,272	187	-
Moscow Exchange MICEX-RTS PJSC ⁽³⁾	76,571	133	-
Novatek PJSC GDR (Registered) ⁽³⁾	4,482	462	-
Novolipetsk Steel PJSC ⁽³⁾	80,414	194	-
Ozon Holdings PLC ADR ⁽³⁾	2,419	126	-
PhosAgro PJSC GDR ⁽³⁾	44	1	-
PhosAgro PJSC GDR (Registered) ⁽³⁾	6,849	100	-
Polymetal International PLC ⁽³⁾	18,080	307	-
Polyus PJSC ⁽³⁾	1,744	216	-
Rosneft Oil Co. PJSC ⁽³⁾	23,559	139	-
Rosneft Oil Co. PJSC GDR (Registered) ⁽³⁾	30,877	166	-
Sberbank of Russia PJSC ⁽³⁾	528,460	1,250	-
Severstal PAO ⁽³⁾	8,578	130	-
Severstal PAO GDR (Registered) ⁽³⁾	2,709	32	-
Surgutneftegas PJSC ⁽³⁾	164,932	73	-
Surgutneftegas PJSC ADR ^{(3)†}	1,358	10	-
Surgutneftegas PJSC ADR (Moscow Exchange) ^{(3)†}	16,835	165	-
Tatneft PJSC ⁽³⁾	43,905	270	-
Tatneft PJSC ADR ⁽³⁾	4,168	123	-
TCS Group Holding PLC GDR (Registered) ⁽³⁾	5,942	324	-
United Co. RUSAL International PJSC ⁽³⁾	161,250	151	-
VK IPJSC ⁽³⁾	5,599	157	-
VTB Bank PJSC ⁽³⁾	74,194,520	74	-
VTB Bank PJSC GDR (Registered) ⁽³⁾	43,938	98	-

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Russia – 0.0% - (Continued)			
X5 Retail Group N.V. GDR (Registered) ⁽³⁾	6,054	\$ 168	\$ -
Yandex N.V., Class A ⁽³⁾	15,349	1,059	-
		10,423	-
Saudi Arabia – 1.1%			
ACWA Power Co.	5,279	235	362
Advanced Petrochemical Co.	6,082	69	64
Al Rajhi Bank	106,483	1,404	2,470
Alinma Bank	53,449	289	552
Almarai Co. JSC	14,066	198	211
Arab National Bank	39,121	260	264
Arabian Internet & Communications Services Co.	1,423	93	131
Bank AlBilad	25,384	149	304
Bank Al-Jazira	22,997	99	115
Banque Saudi Fransi	31,854	315	340
Bupa Arabia for Cooperative Insurance Co.	4,368	120	248
Co for Cooperative Insurance (The)	3,625	112	126
Dallah Healthcare Co.	2,061	95	94
Dar Al Arkan Real Estate Development Co.	32,608	106	121
Dr. Sulaiman Al Habib Medical Services Group Co.	4,733	220	358
Elm Co.	1,266	88	275
Etiihad Etisalat Co.	21,217	174	279
Jarir Marketing Co.	30,010	136	125
Mobile Telecommunications Co. Saudi Arabia	20,904	79	79
Mouwasat Medical Services Co.	5,506	150	164
Nahdi Medical Co.	2,046	101	75
National Industrialization Co.	16,948	70	56
Power & Water Utility Co. for Jubail & Yanbu	4,522	86	76
Rabigh Refining & Petrochemical Co.	29,340	108	82
Riyad Bank	79,124	540	602
SABIC Agri-Nutrients Co.	12,881	321	475
Sahara International Petrochemical Co.	20,581	124	187
Saudi Arabian Mining Co.	71,253	384	839
Saudi Arabian Oil Co.	146,263	1,157	1,289
Saudi Aramco Base Oil Co.	2,597	93	98
Saudi Awwal Bank	54,515	486	547
Saudi Basic Industries Corp.	48,075	1,182	1,068
Saudi Electricity Co.	44,780	236	226
Saudi Industrial Investment Group	18,125	139	107
Saudi Investment Bank (The)	30,446	173	129
Saudi Kayan Petrochemical Co.	42,347	141	123
Saudi National Bank (The)	158,130	1,480	1,632

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Saudi Arabia – 1.1% - (Continued)				South Africa – 0.9% - (Continued)			
Saudi Research & Media Group	1,754	\$ 117	\$ 80	Harmony Gold Mining Co. Ltd.	27,848	\$ 149	\$ 182
Saudi Tadawul Group Holding Co.	2,727	153	134	Impala Platinum Holdings Ltd.	48,951	485	244
Saudi Telecom Co.	112,531	1,242	1,214	Kumba Iron Ore Ltd.	3,409	80	115
Savola Group (The)	13,267	130	132	MTN Group Ltd.	92,954	750	587
Yanbu National Petrochemical Co.	14,224	203	144	Naspers Ltd., Class N	10,229	944	1,750
		<u>13,057</u>	<u>15,997</u>	Nedbank Group Ltd.	25,799	376	305
Singapore – 1.0%				Northam Platinum Holdings Ltd.	18,762	180	144
CapitaLand Ascendas REIT	201,190	397	462	Old Mutual Ltd.†	282,385	539	202
CapitaLand Integrated Commercial Trust	298,156	449	466	OUTsurance Group Ltd.	45,237	88	104
CapitaLand Investment Ltd.	145,723	323	349	Pepkor Holdings Ltd.	102,706	98	110
City Developments Ltd.†	27,000	168	136	Remgro Ltd.	29,990	244	266
DBS Group Holdings Ltd.	99,402	1,395	2,518	Sanlam Ltd.	95,293	365	379
Genting Singapore Ltd.	322,890	196	245	Sasol Ltd.	31,915	828	323
Grab Holdings Ltd., Class A	103,274	443	348	Shoprite Holdings Ltd.	26,205	247	394
Jardine Cycle & Carriage Ltd.	5,400	120	122	Sibanye Stillwater Ltd.	160,443	376	218
Keppel Corp. Ltd.	77,900	331	418	Standard Bank Group Ltd.	72,114	678	821
Mapletree Logistics Trust	179,154	251	236	Vodacom Group Ltd.	34,644	293	201
Mapletree Pan Asia Commercial Trust†	125,100	210	149	Woolworths Holdings Ltd.	54,578	193	216
Oversea-Chinese Banking Corp. Ltd.	186,222	1,265	1,835			<u>11,792</u>	<u>12,747</u>
Sea Ltd. ADR†	20,208	3,161	818	South Korea – 3.4%			
Seatrium Ltd.†	2,383,924	224	213	Amorepacific Corp.	1,644	203	185
Sembcorp Industries Ltd.	50,000	198	201	Celltrion Pharm, Inc.	1,318	86	94
Singapore Airlines Ltd.†	78,467	268	390	Celltrion, Inc.	8,827	1,042	1,381
Singapore Exchange Ltd.	48,700	269	363	CJ CheilJedang Corp.	432	134	109
Singapore Technologies Engineering Ltd.	89,300	215	263	CosmoAM&T Co. Ltd.	1,234	163	141
Singapore Telecommunications Ltd.†	444,150	901	832	Coway Co. Ltd.	2,936	178	130
STMicroelectronics N.V.	37,868	758	1,893	DB Insurance Co. Ltd.	2,368	98	154
United Overseas Bank Ltd.	69,641	1,054	1,502	Delivery Hero S.E.	9,684	754	268
UOL Group Ltd.†	23,112	109	110	Doosan Bobcat, Inc.	2,941	106	115
		<u>12,705</u>	<u>13,869</u>	Doosan Enerbility Co. Ltd.	23,934	378	296
South Africa – 0.9%				Ecopro B.M. Co. Ltd.	2,749	221	615
Absa Group Ltd.	46,902	505	420	Ecopro Co. Ltd.	1,087	1,034	546
Anglo American Platinum Ltd.	3,902	250	206	F&F Co. Ltd./New	910	127	63
Anglo American PLC	69,532	1,537	1,747	GS Holdings Corp.	2,526	85	80
Aspen Pharmacare Holdings Ltd.	19,575	155	218	Hana Financial Group, Inc.	16,333	439	550
Bid Corp. Ltd.	17,415	311	406	Hankook Tire & Technology Co. Ltd.	3,951	123	139
Bidvest Group (The) Ltd.	15,705	132	217	Hanmi Pharm Co. Ltd.	340	115	93
Capitec Bank Holdings Ltd.	4,660	324	516	Hanmi Semiconductor Co. Ltd.	2,429	110	116
Clicks Group Ltd.	13,156	204	234	Hanon Systems	9,080	61	51
Discovery Ltd.	29,140	266	229	Hanwha Aerospace Co. Ltd.	1,752	140	169
Exxaro Resources Ltd.	11,678	129	131	Hanwha Ocean Co. Ltd.	3,096	61	60
FirstRand Ltd.	280,128	763	1,126	Hanwha Solutions Corp.	5,868	140	180
Gold Fields Ltd.	48,439	303	736	HD Hyundai Co. Ltd.	2,420	103	119
				HD Hyundai Heavy Industries Co. Ltd.	1,215	118	122
				HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	2,387	233	224
				HLB, Inc.	5,781	169	228
				HMM Co. Ltd.	13,744	609	209

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)					
South Korea – 3.4% - (Continued)						South Korea – 3.4% - (Continued)					
Hotel Shilla Co. Ltd.	1,550	\$	105	\$	79	Samsung Biologics Co. Ltd.	971	\$	314	\$	573
HYBE Co. Ltd.	1,090		229		198	Samsung C&T Corp.	4,479		384		450
Hyundai Engineering & Construction Co. Ltd.	4,131		171		112	Samsung Electro-Mechanics Co. Ltd.	3,051		262		363
Hyundai Glovis Co. Ltd.	1,071		136		159	Samsung Electronics Co. Ltd.	261,149		7,710		15,918
Hyundai Mipo Dockyard Co. Ltd.	1,313		86		87	Samsung Engineering Co. Ltd.	7,699		133		173
Hyundai Mobis Co. Ltd.	3,337		543		614	Samsung Fire & Marine Insurance Co. Ltd.	1,742		313		356
Hyundai Motor Co.	7,383		840		1,167	Samsung Heavy Industries Co. Ltd.	37,706		211		227
Hyundai Steel Co.	4,447		202		126	Samsung Life Insurance Co. Ltd.	4,514		307		242
Industrial Bank of Korea	14,460		161		133	Samsung SDI Co. Ltd.	3,055		744		1,120
JYP Entertainment Corp.	1,644		140		129	Samsung SDS Co. Ltd.	2,097		289		277
Kakao Corp.	16,733		700		706	Samsung Securities Co. Ltd.	3,475		116		104
KakaoBank Corp.	9,370		423		207	Shinhan Financial Group Co. Ltd.	23,209		672		724
Kakaopay Corp.	1,275		55		49	SK Biopharmaceuticals Co. Ltd.	1,570		203		122
Kangwon Land, Inc.	5,339		136		66	SK Bioscience Co. Ltd.	1,690		338		95
KB Financial Group, Inc.	20,784		709		873	SK Hynix, Inc.	30,029		1,427		3,299
Kia Corp.	14,276		517		1,109	SK IE Technology Co. Ltd.	1,372		201		84
Korea Aerospace Industries Ltd.	4,027		132		156	SK Innovation Co. Ltd.	3,526		383		384
Korea Electric Power Corp.	14,893		328		219	SK Square Co. Ltd.	5,113		258		209
Korea Investment Holdings Co. Ltd.	2,098		110		100	SK Telecom Co. Ltd.	3,019		122		117
Korea Zinc Co. Ltd.	449		156		174	SK, Inc.	2,012		305		278
Korean Air Lines Co. Ltd.	9,794		206		182	SKC Co. Ltd.	1,152		141		81
Krafton, Inc.	1,599		564		240	S-Oil Corp.	2,480		148		134
KT Corp.	3,183		75		85	Woori Financial Group, Inc.	31,352		305		316
KT&G Corp.	5,634		362		380	Yuhan Corp.	3,231		114		173
Kum Yang Co. Ltd.	1,751		174		148				36,149		47,684
Kumho Petrochemical Co. Ltd.	904		72		93						
L&F Co. Ltd.	1,341		254		212	Spain – 1.6%					
LG Chem Ltd.	2,716		832		1,052	Acciona S.A.	1,315		254		194
LG Corp.	5,101		282		340	ACS Actividades de Construccion y Servicios S.A.	11,943		318		530
LG Display Co. Ltd.	14,136		169		140	Aena S.M.E. S.A.	4,051		478		734
LG Electronics, Inc.	5,675		327		449	Amadeus IT Group S.A.	24,330		1,062		1,744
LG Energy Solution Ltd.	2,572		1,043		854	Banco Bilbao Vizcaya Argentaria S.A.	326,002		1,856		2,962
LG H&H Co. Ltd.	477		291		132	Banco Santander S.A.	882,479		3,031		3,684
LG Innotek Co. Ltd.	719		80		134	Banco Santander S.A. (Mexican Exchange)	1,250		-		5
LG Uplus Corp.	10,864		136		86	CaixaBank S.A.	221,103		676		910
Lotte Chemical Corp.	1,059		128		126	Cellnex Telecom S.A.	31,300		1,379		1,233
Meritz Financial Group, Inc.	5,723		157		263	Corp. ACCIONA Energias Renovables S.A.†	3,097		119		96
Mirae Asset Securities Co. Ltd.	14,285		88		85	EDP Renovaveis S.A.	16,253		369		333
NAVER Corp.	7,097		877		1,234	Enagas S.A.†	12,306		273		207
NCSOFT Corp.	859		170		160	Endesa S.A.	16,931		339		345
Netmarble Corp.	1,166		126		53	Grifols S.A.	17,262		234		295
NH Investment & Securities Co. Ltd.	6,766		74		54	Iberdrola S.A.	329,040		2,613		4,314
Orion Corp.	1,280		115		115	Industria de Diseno Textil S.A.	59,804		1,389		2,605
Pearl Abyss Corp.	1,570		62		47	Naturgy Energy Group S.A.	7,173		87		214
POSCO Chemical Co. Ltd.	1,693		191		472	Redeia Corp. S.A.	22,912		388		377
Posco DX Co. Ltd.	2,921		130		168						
POSCO Holdings, Inc.	3,954		796		1,534						
Posco International Corp.	2,619		59		127						

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Spain – 1.6% - (Continued)			
Repsol S.A.	69,438	\$ 881	\$ 1,032
Telefonica S.A. †	269,380	1,561	1,052
		<u>17,307</u>	<u>22,866</u>
Sweden – 2.0%			
Alfa Laval AB	15,920	286	637
Assa Abloy AB, Class B	55,127	846	1,588
Atlas Copco AB, Class A	146,955	979	2,531
Atlas Copco AB, Class B	84,133	510	1,247
Beijer Ref AB	21,621	310	289
Boliden AB	14,672	322	458
Epiroc AB, Class A	36,461	310	732
Epiroc AB, Class B	19,747	147	346
EQT AB	19,492	448	551
Essity AB, Class B	32,617	666	809
Evolution AB	9,879	809	1,179
Fastighets AB Balder, Class B	34,871	284	247
Getinge AB, Class B	12,249	491	273
Hennes & Mauritz AB, Class B	35,389	592	620
Hexagon AB, Class B	112,242	784	1,347
Holmen AB, Class B	4,024	170	170
Husqvarna AB, Class B	20,922	154	172
Industrivarden AB, Class A	7,541	233	246
Industrivarden AB, Class C [†]	8,246	190	269
Indutrade AB	14,985	337	389
Investment AB Latour, Class B	6,888	122	179
Investor AB, Class B	93,211	929	2,160
L E Lundbergforetagen AB, Class B	3,861	141	210
Lifco AB, Class B	11,975	329	294
Nibe Industrier AB, Class B	83,360	586	586
Saab AB, Class B	4,618	250	278
Sagax AB, Class B	9,920	371	273
Sandvik AB	58,093	814	1,257
Securitas AB, Class B	26,277	241	257
Skandinaviska Enskilda Banken AB, Class A	85,047	658	1,171
Skanska AB, Class B	19,436	332	352
SKF AB, Class B	18,885	302	377
Svenska Cellulosa AB S.C.A., Class B	33,679	460	505
Svenska Handelsbanken AB, Class A	77,444	713	841
Swedbank AB, Class A	46,651	698	941
Swedish Orphan Biovitrum AB	10,521	206	279
Tele2 AB, Class B	28,360	291	244
Telefonaktiebolaget LM Ericsson, Class B	161,829	1,428	1,013
Telia Co. AB	135,784	545	347
Volvo AB, Class A	8,337	195	221
Volvo AB, Class B	83,217	1,167	2,161

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Sweden – 2.0% - (Continued)			
Volvo Car AB, Class B	29,994	\$ 247	\$ 97
		<u>19,893</u>	<u>28,143</u>
Switzerland – 4.1%			
ABB Ltd. (Registered)	88,228	1,789	3,910
Adecco Group A.G. (Registered)	8,649	443	424
Alcon, Inc.	27,451	1,274	2,141
Avolta A.G.	5,039	227	198
Bachem Holding A.G. †	1,947	228	150
Baloise Holding A.G. (Registered)	2,528	311	396
Banque Cantonale Vaudoise (Registered)	1,596	149	206
Barry Callebaut A.G. (Registered)	194	312	327
BKW A.G.	1,144	148	203
Chocoladefabriken Lindt & Spruengli A.G. (Participation Certificate)	54	281	647
Chocoladefabriken Lindt & Spruengli A.G. (Registered)	6	581	727
Cie Financiere Richemont S.A., Class A (Registered)	28,708	1,956	3,948
Clariant A.G. (Registered)	11,160	275	165
DSM-Firmenich A.G.	10,099	835	1,026
EMS-Chemie Holding A.G. (Registered)	400	174	324
Geberit A.G. (Registered)	1,835	601	1,175
Givaudan S.A. (Registered)	502	1,025	2,078
Helvetia Holding A.G. (Registered)	2,111	297	291
Julius Baer Group Ltd.	11,001	453	616
Kuehne + Nagel International A.G. (Registered)	2,970	521	1,023
Logitech International S.A. (Registered)	8,901	553	844
Lonza Group A.G. (Registered)	4,091	1,117	1,719
Novartis A.G. (Registered)	112,234	7,080	11,317
Partners Group Holding A.G.	1,232	908	1,776
Sandoz Group A.G.	22,231	381	715
Schindler Holding A.G. (Participation Certificate)	2,219	348	555
Schindler Holding A.G. (Registered)	1,252	215	297
SGS S.A. (Registered)	8,010	620	690
SIG Group A.G.	16,540	391	380
Sika A.G. (Registered)	8,414	1,214	2,736
Sonova Holding A.G. (Registered)	2,757	427	899
Straumann Holding A.G. (Registered)	5,943	493	958
Swatch Group (The) A.G. (Bearer)	1,508	369	410
Swatch Group (The) A.G. (Registered)	3,387	237	177

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Switzerland – 4.1% - (Continued)				Taiwan – 4.4% - (Continued)			
Swiss Life Holding A.G. (Registered)	1,649	\$ 508	\$ 1,144	Formosa Plastics Corp.	208,587	\$ 512	\$ 538
Swiss Prime Site A.G. (Registered)	4,300	363	459	Fubon Financial Holding Co. Ltd.	430,777	485	910
Swisscom A.G. (Registered)	1,396	628	839	Gigabyte Technology Co. Ltd.	28,000	300	243
Temenos A.G. (Registered)	3,558	492	331	Global Unichip Corp.	5,000	248	283
UBS Group A.G. (Registered)	179,724	2,446	5,573	Globalwafers Co. Ltd.	11,000	112	210
VAT Group A.G.	1,460	665	731	Hon Hai Precision Industry Co. Ltd.	685,704	1,818	2,335
Zurich Insurance Group A.G.	8,006	2,302	4,182	Hotai Motor Co. Ltd.	17,665	250	408
		<u>33,637</u>	<u>56,707</u>	Hua Nan Financial Holdings Co. Ltd.	496,729	248	362
Taiwan – 4.4%				Innolux Corp.	478,574	204	223
Accton Technology Corp.	28,000	193	477	Inventec Corp.	144,729	111	249
Acer, Inc.	148,866	99	261	Largan Precision Co. Ltd.	5,594	367	523
Advantech Co. Ltd.	24,170	146	293	Lite-On Technology Corp.	109,668	186	418
Alchip Technologies Ltd.	4,000	398	427	MediaTek, Inc.	82,973	1,171	2,744
ASE Technology Holding Co. Ltd.	164,316	374	723	Mega Financial Holding Co. Ltd.	610,489	505	780
Asia Cement Corp.	121,414	154	164	Micro-Star International Co. Ltd.	41,000	151	273
Asustek Computer, Inc.	39,250	321	626	momo.com, Inc.	4,160	102	69
AUO Corp.	335,666	187	198	Nan Ya Plastics Corp.	258,974	505	561
Catcher Technology Co. Ltd.	33,160	182	210	Nan Ya Printed Circuit Board Corp.	15,000	154	123
Cathay Financial Holding Co. Ltd.	511,632	622	763	Nanya Technology Corp.	70,371	140	179
Chailease Holding Co. Ltd.	83,878	303	527	Nien Made Enterprise Co. Ltd.	11,000	110	127
Chang Hwa Commercial Bank Ltd.	281,198	163	164	Novatek Microelectronics Corp.	32,341	236	545
Cheng Shin Rubber Industry Co. Ltd.	102,303	114	150	Pegatron Corp.	103,619	174	295
China Airlines Ltd.	174,000	158	123	PharmaEssentia Corp.	13,000	194	147
China Development Financial Holding Corp.	863,822	302	353	Pou Chen Corp.	121,309	132	122
China Steel Corp.	656,683	519	578	Powerchip Semiconductor Manufacturing Corp.	160,000	300	154
Chunghwa Telecom Co. Ltd.	213,208	675	834	President Chain Store Corp.	33,176	255	291
Compal Electronics, Inc.	232,593	156	302	Quanta Computer, Inc.	144,457	351	1,057
CTBC Financial Holding Co. Ltd.	970,501	560	896	Realtek Semiconductor Corp.	26,381	180	405
Delta Electronics, Inc.	107,031	577	1,093	Ruentex Development Co. Ltd.	97,078	103	119
E Ink Holdings, Inc.	49,000	267	315	Shanghai Commercial & Savings Bank (The) Ltd.	205,491	298	313
E.Sun Financial Holding Co. Ltd.	764,999	408	643	Shin Kong Financial Holding Co. Ltd.	735,664	217	212
Eclat Textile Co. Ltd.	9,377	102	172	SinoPac Financial Holdings Co. Ltd.	564,359	183	362
eMemory Technology, Inc.	3,000	174	239	Synnex Technology International Corp.	73,940	88	169
Eva Airways Corp.	152,000	179	156	Taishin Financial Holding Co. Ltd.	586,888	190	346
Evergreen Marine Corp. Taiwan Ltd.	58,897	144	275	Taiwan Business Bank	350,208	145	156
Far Eastern New Century Corp.	152,248	138	155	Taiwan Cement Corp.	374,469	393	425
Far EasTone Telecommunications Co. Ltd.	81,311	163	211	Taiwan Cooperative Financial Holding Co. Ltd.	548,896	251	478
Feng TAY Enterprise Co. Ltd.	29,496	129	168	Taiwan High Speed Rail Corp.	116,659	115	117
First Financial Holding Co. Ltd.	577,884	313	516	Taiwan Mobile Co. Ltd.	88,433	257	284
Formosa Chemicals & Fibre Corp.	196,049	412	398	Taiwan Semiconductor Manufacturing Co. Ltd.	1,347,457	10,845	26,035
Formosa Petrochemical Corp.	59,960	174	158				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Taiwan – 4.4% - (Continued)				Thailand – 0.5% - (Continued)			
Unimicron Technology Corp.	76,000	\$ 290	\$ 436	Gulf Energy Development PCL NVDR (Registered)	160,170	\$ 151	\$ 209
Uni-President Enterprises Corp.	265,243	422	644	Home Product Center PCL NVDR	366,562	134	126
United Microelectronics Corp.	618,568	453	1,060	Indorama Ventures PCL (Registered)	7,700	6	6
Vanguard International Semiconductor Corp.	44,000	101	117	Indorama Ventures PCL NVDR	75,885	94	61
Voltronic Power Technology Corp.	4,000	225	223	Intouch Holdings PCL NVDR	58,900	115	123
Walsin Lihwa Corp.	155,673	240	196	Kasikornbank PCL NVDR	31,000	131	123
Wan Hai Lines Ltd.	34,155	121	61	Krung Thai Bank PCL (Registered)	21,125	8	11
Winbond Electronics Corp.	158,110	114	157	Krung Thai Bank PCL NVDR	173,482	85	94
Wistron Corp.	138,000	300	443	Krungthai Card PCL NVDR	54,700	125	70
Wiwynn Corp.	5,000	121	297	Land & Houses PCL NVDR	402,200	99	96
WPG Holdings Ltd.	80,108	105	213	Minor International PCL NVDR	163,050	131	141
Ya Hsin Industrial Co. Ltd. ⁽³⁾	18,000	14	-	Muangthai Capital PCL NVDR (Registered)	33,200	50	44
Yageo Corp.	19,179	299	373	Osotspa PCL NVDR	76,200	96	49
Yang Ming Marine Transport Corp.	100,000	318	167	PTT Exploration & Production PCL (Registered)	2,245	6	10
Yuanta Financial Holding Co. Ltd.	546,856	256	492	PTT Exploration & Production PCL NVDR	76,563	266	335
Zhen Ding Technology Holding Ltd.	36,000	120	128	PTT Global Chemical PCL (Registered)	11,219	13	13
		34,891	61,165	PTT Global Chemical PCL NVDR	105,033	159	118
Thailand – 0.5%				PTT Oil & Retail Business PCL NVDR (Registered)	149,100	148	83
Advanced Info Service PCL (Registered)	4,098	10	26	PTT PCL (Registered)	83,980	59	88
Advanced Info Service PCL NVDR	61,700	319	392	PTT PCL NVDR	467,220	434	489
Airports of Thailand PCL NVDR	233,600	294	409	SCB X PCL (Registered)	5,596	11	17
Asset World Corp. PCL NVDR	400,000	66	42	SCB X PCL NVDR	34,512	91	107
Bangkok Dusit Medical Services PCL NVDR	600,200	410	488	SCG Packaging PCL NVDR	70,600	114	74
Bangkok Expressway & Metro PCL NVDR (Registered)	500,100	99	116	Siam Cement (The) PCL (Registered)	7,200	48	65
Banpu PCL NVDR	400,000	123	80	Siam Cement (The) PCL NVDR	34,310	388	308
Berli Jucker PCL NVDR	59,300	96	43	Thai Oil PCL NVDR	75,129	150	118
BTS Group Holdings PCL NVDR	431,800	149	92	TMBThanachart Bank PCL NVDR	1,000,000	49	49
Bumrungrad Hospital PCL NVDR	35,599	186	232	True Corp. PCL NVDR (Registered)	624,298	206	92
Central Pattana PCL NVDR	118,100	223	242			6,579	6,784
Central Retail Corp. PCL NVDR (Registered)	112,925	121	136	Turkey – 0.2%			
Charoen Pokphand Foods PCL (Registered)	57,864	18	33	Akbank T.A.S.	161,309	211	199
Charoen Pokphand Foods PCL NVDR	158,500	124	91	Aselsan Elektronik Sanayi Ve Ticaret A.S.	68,668	71	105
CP ALL PCL (Registered)	104,300	42	171	BIM Birlesik Magazalar A.S.	26,487	189	270
CP ALL PCL NVDR	204,156	358	335	Eregli Demir ve Celik Fabrikalari T.A.S.	76,726	98	107
CP Aextra PCL NVDR	129,800	145	103	Ford Otomotiv Sanayi A.S.	3,480	54	87
Delta Electronics Thailand PCL NVDR	174,600	179	450	Haci Omer Sabanci Holding A.S.	61,643	91	126
Energy Absolute PCL NVDR	103,200	149	134	Hektas Ticaret T.A.S.	60,094	121	41
Global Power Synergy PCL NVDR	35,400	101	50				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
Turkey – 0.2% - (Continued)			
KOC Holding A.S.	40,108	\$ 98	\$ 193
Koza Altin Isletmeleri A.S.	63,017	82	42
Pegasus Hava Tasimaciligi A.S.	2,876	70	63
Sasa Polyester Sanayi A.S.	71,720	195	88
Tofas Turk Otomobil Fabrikasi A.S.	6,524	67	46
Turk Hava Yollari A.O.	29,568	101	229
Turkcell Iletisim Hizmetleri A.S.	58,925	166	112
Turkiye Is Bankasi A.S., Class C	169,044	109	134
Turkiye Petrol Rafinerileri A.S.	51,895	161	251
Turkiye Sise ve Cam Fabrikalari A.S.	70,506	67	109
Yapi ve Kredi Bankasi A.S.	194,498	124	129
		<u>2,075</u>	<u>2,331</u>
United Arab Emirates – 0.3%			
Abu Dhabi Commercial Bank PJSC	162,122	303	405
Abu Dhabi Islamic Bank PJSC	76,562	112	211
Abu Dhabi National Oil Co. for Distribution PJSC	177,744	209	179
Aldar Properties PJSC	207,919	149	303
Americana Restaurants International PLC	131,814	149	112
Dubai Islamic Bank PJSC	163,409	228	255
Emaar Properties PJSC	355,276	536	766
Emirates NBD Bank PJSC	101,102	275	476
Emirates Telecommunications Group Co. PJSC	188,068	1,283	1,006
First Abu Dhabi Bank PJSC	243,598	926	926
Multiply Group PJSC	213,647	268	185
		<u>4,438</u>	<u>4,824</u>
United Kingdom – 6.9%			
3i Group PLC	54,129	529	1,671
abrdn PLC [†]	97,116	274	221
Admiral Group PLC [†]	14,402	401	493
Anglogold Ashanti PLC	22,765	314	440
Ashtead Group PLC	23,745	691	1,653
Associated British Foods PLC	18,766	449	566
AstraZeneca PLC	84,697	6,874	11,445
Auto Trader Group PLC [†]	48,730	307	448
Aviva PLC	151,437	966	839
BAE Systems PLC	166,322	1,119	2,355
Barclays PLC	817,169	1,746	1,602
Barratt Developments PLC	52,353	454	375
Berkeley Group Holdings PLC [†]	5,895	287	352
BP PLC	930,879	4,692	5,532
British American Tobacco PLC	115,729	4,121	3,387
BT Group PLC [†]	344,259	696	542

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
United Kingdom – 6.9% - (Continued)			
Bunzl PLC	18,777	\$ 452	\$ 764
Burberry Group PLC	20,360	346	367
Centrica PLC	309,288	455	555
CK Hutchison Holdings Ltd.	147,330	1,140	790
Coca-Cola Europacific Partners PLC [†]	11,535	504	770
Compass Group PLC	92,761	1,446	2,538
Croda International PLC	7,545	434	486
DCC PLC	5,642	463	416
Diageo PLC	122,766	3,370	4,470
Entain PLC	33,985	488	431
Halma PLC	20,236	498	589
Hargreaves Lansdown PLC [†]	20,732	355	194
HSBC Holdings PLC	1,064,655	6,411	8,625
Imperial Brands PLC	47,010	1,155	1,083
Informa PLC [†]	77,240	634	769
InterContinental Hotels Group PLC [†]	9,149	424	827
Intertek Group PLC	8,477	390	459
J Sainsbury PLC [†]	88,111	283	340
JD Sports Fashion PLC	141,342	296	299
Kingfisher PLC	109,798	347	341
Land Securities Group PLC	38,357	326	345
Legal & General Group PLC	321,541	826	1,029
Lloyds Banking Group PLC	3,512,086	2,142	2,136
London Stock Exchange Group PLC [†]	22,935	1,428	2,711
M&G PLC [†]	119,740	219	339
Melrose Industries PLC	70,775	462	512
National Grid PLC	200,721	2,030	2,707
NatWest Group PLC	312,147	968	873
Next PLC	6,640	350	687
Ocado Group PLC [†]	33,226	383	321
Pearson PLC	35,464	387	436
Pepco Group N.V.	8,614	79	57
Persimmon PLC	18,293	471	324
Phoenix Group Holdings PLC [†]	41,699	365	284
Reckitt Benckiser Group PLC	38,979	2,666	2,693
RELX PLC	103,575	2,186	4,106
Rentokil Initial PLC	136,955	749	770
Rolls-Royce Holdings PLC	462,642	795	1,768
Sage Group (The) PLC	55,603	373	831
Schroders PLC	45,869	274	251
Segro PLC	65,108	479	736
Severn Trent PLC [†]	13,929	356	458
Smith & Nephew PLC	46,507	639	639
Smiths Group PLC	18,614	331	418
Spirax-Sarco Engineering PLC [†]	4,209	515	564
SSE PLC	58,263	1,042	1,378
St. James's Place PLC	30,879	439	269
Standard Chartered PLC	125,543	844	1,067
Taylor Wimpey PLC	177,333	399	332
Tesco PLC	393,204	1,323	1,456

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.2% ⁽¹⁾ - (CONTINUED)			
United Kingdom – 6.9% - (Continued)			
Unilever PLC	137,066	\$ 5,394	\$ 6,640
United Utilities Group PLC†	38,069	416	514
Vodafone Group PLC	1,242,156	2,317	1,086
Whitbread PLC	10,936	332	510
Wise PLC, Class A	34,620	256	386
WPP PLC	58,803	647	564
		<u>77,019</u>	<u>97,231</u>
United States – 4.8%			
Brookfield Renewable Corp., Class A†	6,963	329	201
BRP, Inc.	1,874	146	135
CRH PLC	38,546	1,074	2,658
CSL Ltd.	26,580	2,795	5,199
CyberArk Software Ltd.	2,219	286	486
Experian PLC	49,769	954	2,032
Ferrovial S.E.	28,020	607	1,022
GSK PLC	222,981	4,414	4,122
Haleon PLC	300,354	1,146	1,232
Holcim A.G.	28,563	1,345	2,240
James Hardie Industries PLC - CDI	23,887	389	921
JBS S/A	40,398	145	207
Legend Biotech Corp. ADR	3,988	210	240
Monday.com Ltd.	1,470	264	276
Nestle S.A. (Registered)	145,609	10,216	16,870
Parade Technologies Ltd.	4,000	306	156
QIAGEN N.V.	12,584	359	548
Roche Holding A.G. (Bearer)	1,715	581	533
Roche Holding A.G. (Genusschein)	38,316	9,152	11,131
Sanofi S.A.	62,164	5,089	6,164
Schneider Electric S.E.	29,822	2,625	5,988
Stellantis N.V.†	93,239	1,049	2,178
Stellantis N.V. (New York Exchange)†	28,233	188	658
Swiss Re A.G.	16,471	1,184	1,851
Tenaris S.A.	25,514	242	444
		<u>45,095</u>	<u>67,492</u>
Zambia – 0.0%			
First Quantum Minerals Ltd.	32,825	371	270
TOTAL COMMON STOCKS		<u>1,001,837</u>	<u>1,361,214</u>
PREFERRED STOCKS – 1.0% ⁽¹⁾			
Brazil – 0.5%			
Banco Bradesco S.A.	291,086	1,187	1,014
Centrais Eletricas Brasileiras S.A., Class B	13,854	96	134
Cia Energetica de Minas Gerais	69,275	177	164
Companhia Paranaense de Energia, Class B	49,800	96	106
Gerdau S.A.	60,825	226	294
Itau Unibanco Holding S.A.	268,690	1,577	1,868

	SHARES	COST (000s)	VALUE (000s)
PREFERRED STOCKS – 1.0% ⁽¹⁾ - (CONTINUED)			
Brazil – 0.5% - (Continued)			
Itausa S.A.	295,203	\$ 529	\$ 630
Petroleo Brasileiro S.A.	259,281	1,206	1,988
		<u>5,094</u>	<u>6,198</u>
Chile – 0.0%			
Sociedad Quimica y Minera de Chile S.A., Class B	7,708	324	465
Colombia – 0.0%			
Bancolombia S.A.	23,222	229	179
Bancolombia S.A. ADR	23	1	1
		<u>230</u>	<u>180</u>
Germany – 0.3%			
Bayerische Motoren Werke A.G.	3,311	209	329
Dr. Ing hc F Porsche A.G.	6,153	539	543
Henkel A.G. & Co. KGaA	9,248	679	744
Porsche Automobil Holding S.E.	8,083	512	414
Sartorius A.G.	1,428	335	526
Volkswagen A.G.	11,329	1,615	1,399
		<u>3,889</u>	<u>3,955</u>
Russia – 0.0%			
Surgutneftegas PJSC ⁽³⁾	231,213	128	-
Surgutneftegas PJSC ADR (OTC US Exchange) ⁽³⁾	11,038	101	-
		<u>229</u>	<u>-</u>
South Korea – 0.2%			
Hyundai Motor Co.	1,502	107	132
Hyundai Motor Co. (2nd Preferred)	1,918	134	170
LG Chem Ltd.	403	89	97
Samsung Electronics Co. Ltd.	44,982	1,129	2,176
		<u>1,459</u>	<u>2,575</u>
TOTAL PREFERRED STOCKS		<u>11,225</u>	<u>13,373</u>
RIGHTS – 0.0%			
Brazil – 0.0%			
Localiza Rent a Car S.A.	174	-	1
Taiwan – 0.0%			
Mega Financial Holding Co. Ltd.	12,714	-	2
TOTAL RIGHTS		<u>-</u>	<u>3</u>
	NUMBER OF WARRANTS	COST (000s)	VALUE (000s)
WARRANTS – 0.0%			
Constellation Software, Inc., Exp. 12/31/49, Strike \$0.00 ⁽³⁾	1,080	\$ -	\$ -

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	NUMBER OF WARRANTS		COST (000s)		VALUE (000s)
WARRANTS – 0.0% - (CONTINUED)					
TOTAL WARRANTS					
	UNITS		COST (000s)		VALUE (000s)
SHORT-TERM INVESTMENTS – 1.4%					
NT Common FCP Short Term					
	Investment Fund ⁽⁴⁾⁽⁵⁾⁽⁶⁾	13,911,830	\$ 13,912	\$	13,912
NT Common Short Term					
	Investment Fund ⁽⁶⁾	6,094,549	6,094		6,094
TOTAL SHORT-TERM INVESTMENTS			20,006		20,006
TOTAL INVESTMENTS – 99.6%			1,033,068		1,394,596
Other Assets less Liabilities – 0.4%					5,566
NET ASSETS – 100.0%			\$		1,400,162

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$135,951	\$ 76,953	\$(22,384)
Preferred Stocks	1,184	429	(118)
Short-Term Investments ⁽¹⁾	136,549	141,356	—
Other ⁽²⁾	—	—	29
Total	\$273,684	\$218,738	\$(22,473)

(1) The amounts presented exclude purchases and sales related to the NT Common FCP Short Term Investment Fund. The net sales during the year were approximately \$12,585,000.

(2) The Fund experienced a realized gain of approximately \$29,000 related to proceeds from class action lawsuits.

There are transactional costs related to foreign capital gains taxes, ADRs, Market Associated Costs (MACs), and certain foreign issued securities. Transactional costs of approximately \$(74,000) have been netted against net realized gains (losses) on securities transactions on the Statement of Operations and Changes in Net Assets. As such, the realized gains (losses) between this schedule and the Statement of Operations and Changes in Net Assets will differ by this amount.

- (1) Adjustment factors obtained from an independent evaluation service were used to determine the value of certain foreign securities.
- (2) Cost and Value amounts round to less than one thousand.
- (3) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (4) See Note B in the Notes to the Financial Statements.
- (5) Investment relates to cash collateral received from portfolio securities loaned.
- (6) Investment in affiliated fund.
- † Security is either wholly or partially on loan.

ADR American Depositary Receipt
 CDI CREST Depository Interest
 CPO Certificado de Participación Ordinario
 GDR Global Depositary Receipt
 NVDR Non-Voting Depositary Receipt
 REIT Real Estate Investment Trust
 S&P Standard & Poor's

Percentages shown are based on Net Assets.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

At December 31, 2023, the Fund had outstanding forward foreign currency exchange contracts as follows:

CONTRACTS TO DELIVER CURRENCY	AMOUNT (LOCAL CURRENCY) (000s)	IN EXCHANGE FOR CURRENCY	AMOUNT (LOCAL CURRENCY) (000s)	SETTLEMENT DATE	UNREALIZED APPRECIATION (DEPRECIATION) (U.S. DOLLAR) (000s)	COUNTERPARTY
Brazilian Real	448	United States Dollar	89	3/20/24	\$(2)	Goldman Sachs
British Pound	500	United States Dollar	639	3/20/24	1	Morgan Stanley
Canadian Dollar	300	United States Dollar	228	3/20/24	—*	Morgan Stanley
Czech Koruna	2,625	United States Dollar	118	3/20/24	1	Morgan Stanley
Euro	800	United States Dollar	891	3/20/24	5	Morgan Stanley
Hungarian Forint	26,279	United States Dollar	75	3/20/24	—*	Goldman Sachs
New Zealand Dollar	125	United States Dollar	78	3/20/24	(2)	Citibank
Norwegian Krone	605	United States Dollar	58	3/20/24	(2)	Citibank
South African Rand	660	United States Dollar	36	3/20/24	(—)*	Morgan Stanley
United States Dollar	436	Australian Dollar	648	3/20/24	7	Citibank
United States Dollar	1,545	British Pound	1,213	3/20/24	2	Citibank
United States Dollar	814	British Pound	640	3/20/24	2	Morgan Stanley
United States Dollar	1,023	Canadian Dollar	1,371	3/20/24	18	Citibank
United States Dollar	664	Canadian Dollar	880	3/20/24	4	Morgan Stanley
United States Dollar	158	Danish Krone	1,071	3/20/24	1	Citibank
United States Dollar	1,136	Euro	1,035	3/20/24	11	Citibank
United States Dollar	2,398	Euro	2,170	3/20/24	6	Morgan Stanley
United States Dollar	1,299	Hong Kong Dollar	10,123	3/20/24	—*	BNY Mellon
United States Dollar	1,301	Indian Rupee	108,807	3/20/24	2	Citibank
United States Dollar	72	Israeli Shekel	264	3/20/24	1	Morgan Stanley
United States Dollar	297	Korean Won	389,920	3/20/24	5	Citibank
United States Dollar	77	Mexican Peso	1,358	3/20/24	2	Goldman Sachs
United States Dollar	202	Singapore Dollar	267	3/20/24	1	BNP
United States Dollar	226	Swedish Krona	2,297	3/20/24	3	Citibank
United States Dollar	97	Swiss Franc	83	3/20/24	3	Citibank
United States Dollar	63	Taiwan Dollar	1,962	3/20/24	2	Morgan Stanley
United States Dollar	5	Turkish Lira	150	3/20/24	(—)*	Morgan Stanley
United States Dollar	1,370	Japanese Yen	192,400	3/21/24	11	Morgan Stanley
United States Dollar	1,236	Japanese Yen	172,573	3/21/24	4	Toronto-Dominion Bank
Total					\$86	

* Amount rounds to less than one thousand.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
DAX Index (Euro)	2	\$ 934	Long	3/24	\$ (1)
Euro Stoxx 50 (Euro)	125	6,273	Long	3/24	(24)
FTSE 100 Index (British Pound)	30	2,966	Long	3/24	65
FTSE Taiwan Index (United States Dollar)	35	2,171	Long	1/24	54
FTSE/JSE Top 40 Index (South African Rand)	11	429	Long	3/24	10
Hang Seng Index (Hong Kong Dollar)	26	2,852	Long	1/24	99
IFSC Nifty 50 Index (United States Dollar)	41	1,792	Long	1/24	39
S&P/TSX 60 Index (Canadian Dollar)	13	2,505	Long	3/24	70
SPI 200 Index (Australian Dollar)	21	2,717	Long	3/24	63
Topix Index (Japanese Yen)	29	4,867	Long	3/24	48
Total					\$423

At December 31, 2023, the Fund's investments (excluding short-term investments) were diversified as follows:

INDUSTRY SECTOR	% OF INVESTMENTS
Communication Services	5.2%
Consumer Discretionary	11.5
Consumer Staples	8.0
Energy	5.6
Financials	21.2
Health Care	9.3
Industrials	13.5
Information Technology	12.4
Materials	8.0
Real Estate	2.1
Utilities	3.2
Total	100.0%

At December 31, 2023, the Fund's investments (excluding short-term investments) were denominated in the following currencies:

CONCENTRATION BY CURRENCY	% OF INVESTMENTS
Euro	21.4%
Japanese Yen	14.4
British Pound	9.5
Canadian Dollar	7.7
Hong Kong Dollar	6.8
Swiss Franc	6.4
All other currencies less than 5%	33.8
Total	100.0%

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Foreign currency and other liquid assets are pledged as collateral to cover margin requirements for open futures contracts.

NT COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
 Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices). The Fund adjusted the price of certain foreign equity securities held in its portfolio on December 31, 2023 using adjustment factors designed to reflect more accurately the fair value of the securities. The fair valuation of these securities resulted in their categorization as Level 2 investments.
 Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks				
Brazil	\$ 14,502	\$2,968	\$—	\$ 17,470
Thailand	6,460	324	—	6,784
All Other Countries ⁽¹⁾	1,336,960	—	— ⁽²⁾	1,336,960
Total Common Stocks	1,357,922	3,292	— ⁽²⁾	1,361,214
Preferred Stocks				
Brazil	3,022	3,176	—	6,198
All Other Countries ⁽¹⁾	7,175	—	—	7,175
Total Preferred Stocks	10,197	3,176	—	13,373
Rights	—	3	—	3
Total Investments by Fair Value Level	1,368,119	6,471	— ⁽²⁾	1,374,590
Investments Measured at Net Asset Value ⁽³⁾				20,006
Total Investments	\$1,368,119	\$6,471	\$— ⁽²⁾	\$1,394,596

OTHER FINANCIAL INSTRUMENTS

Assets				
Futures Contracts**	\$ 448	\$ —	\$—	\$ 448
Forward Foreign Currency Exchange Contracts	—	92	—	92
Liabilities				
Futures Contracts**	(25)	—	—	(25)

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Forward Foreign Currency Exchange Contracts	\$ —	\$ (6)	\$—	\$ (6)
Total Other Financial Instruments	\$423	\$86	\$—	\$509

- (1) Classifications as defined in the Statement of Investments.
 (2) The Level 3 securities noted above were held during the year ended December 31, 2023. The value of these securities compared to the total Fund net assets is not material and, therefore, the reconciliation of Level 3 securities and related valuation techniques are not disclosed.
 (3) Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.
 ** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.
 Foreign currency and other liquid assets are pledged as collateral to cover margin requirements for open futures contracts.

NT COMMON EAFE INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (including Securities on Loan of \$6,835) (Cost \$430,730)	\$	718,142
Investments in Northern Trust Funds, at Value (Cost \$11,452)		11,452
Cash Held at Broker		44
Foreign Currencies Held at Broker, at value (Cost \$1,961) (Restricted \$1,040)		2,011
Foreign Currencies (Cost \$2,034)		2,114
Tax Reclaims Receivable		4,507
Receivable for Variation Margin on Futures Contracts		21
Unrealized Appreciation on Forward Foreign Currency Exchange Contracts		45
Accrued Income Receivable		584
Total Assets	\$	<u>738,920</u>

LIABILITIES

Payable Upon Return of Securities Loaned	\$	3,758
Payable for Variation Margin on Futures Contracts		9
Accrued Expenses		18
Total Liabilities	\$	<u>3,785</u>

NET ASSETS

\$ 735,135

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income (Net of \$3,763 in Foreign Withholding Tax)	\$	20,807
Interest Income		81
Income from Investments in Northern Trust Funds		314
Income from Securities Loaned (net of fees)		41
Total Investment Income	\$	<u>21,243</u>

EXPENSES

Custody & Fund Administration Fee		136
Audit Fee		23
Other Expenses		1
Total Expenses	\$	<u>160</u>
Net Investment Income	\$	<u>21,083</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Gains on Securities Transactions	\$	16,045
Net Realized Gains on Futures Contracts	\$	2,187
Net Realized Losses on Foreign Currency Transactions	\$	(279)
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	201,850
End of Year		287,565
Change in Net Unrealized Appreciation	\$	<u>85,715</u>
Net Unrealized Appreciation (Depreciation) on Foreign Currency Translations		
Beginning of Year	\$	45
End of Year		254
Change in Net Unrealized Appreciation	\$	<u>209</u>
Net Realized and Unrealized Gains	\$	<u>103,877</u>
Net Increase in Net Assets from Investment Activities	\$	<u>124,960</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (20,934)

CAPITAL TRANSACTIONS

Admissions	\$	27,170
Reinvestments		7,289
Withdrawals		(158,517)
Net Decrease in Net Assets from Capital Transactions	\$	<u>(124,058)</u>
Net Decrease in Net Assets	\$	<u>(20,032)</u>

NET ASSETS

Beginning of Year		755,167
End of Year	\$	<u><u>735,135</u></u>

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – LENDING**FINANCIAL HIGHLIGHTS**

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	20.037
Net Investment Income		0.619
Distributions to Unitholders		(0.606)
Net Realized and Unrealized Gains		2.902
Net Increase		2.915
Unit Value,		
End of Year	\$	22.952
Total Return ⁽¹⁾		17.83%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	735,135
Ratio to Average Net Assets of:		
Expenses		0.02%
Net Investment Income		2.87%
Units Outstanding,		
Beginning of Year		37,688,951
Admissions		1,245,833
Reinvestments		340,039
Withdrawals		(7,245,507)
Units Outstanding,		
End of Year		32,029,316

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON EAFE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.3% ⁽¹⁾						COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)					
Australia – 7.8%						Australia – 7.8% - (Continued)					
Ampol Ltd.	9,763	\$	167	\$	241	Washington H Soul Pattinson & Co. Ltd.	10,543	\$	226	\$	236
ANZ Group Holdings Ltd.	132,141		2,586		2,337	Wesfarmers Ltd.	49,813		1,659		1,939
APA Group	54,125		289		315	Westpac Banking Corp.	155,828		2,854		2,435
Aristocrat Leisure Ltd.	26,500		222		738	WiseTech Global Ltd.	7,509		192		386
ASX Ltd.	8,663		289		373	Woodside Energy Group Ltd.	84,254		1,712		1,786
Aurizon Holdings Ltd.	77,968		266		202	Woolworths Group Ltd.	55,405		1,157		1,406
BHP Group Ltd.	224,643		4,248		7,727				40,210		57,413
BlueScope Steel Ltd.	20,957		178		335						
Brambles Ltd.	62,006		457		575	Austria – 0.2%					
CAR Group Ltd.	17,328		319		368	Erste Group Bank A.G.	14,831		372		602
Cochlear Ltd.	2,956		242		602	Mondi PLC	21,703		468		425
Coles Group Ltd.	59,157		552		650	OMV A.G.	6,553		208		288
Commonwealth Bank of Australia	74,317		3,930		5,669	Verbund A.G.	2,872		117		267
Computershare Ltd.	24,353		233		405	voestalpine A.G.	4,594		141		145
Dexus	47,761		250		250				1,306		1,727
EBOS Group Ltd.	7,038		193		158	Belgium – 0.8%					
Endeavour Group Ltd.	63,632		310		226	Ageas S.A./N.V.	7,179		152		312
Flutter Entertainment PLC	7,753		943		1,370	Anheuser-Busch InBev S.A./N.V.	38,228		2,303		2,467
Fortescue Ltd.	75,139		254		1,488	D'ieteren Group	1,042		165		204
Glencore PLC	467,124		1,192		2,811	Elia Group S.A./N.V.	1,312		152		164
Goodman Group	76,135		352		1,314	Groupe Bruxelles Lambert N.V.	3,966		315		312
GPT Group (The)	84,868		255		269	KBC Group N.V.	11,446		397		742
IDP Education Ltd.	13,061		249		179	Lotus Bakeries N.V.	17		134		155
IGO Ltd.	30,390		318		188	Sofina S.A.	749		197		187
Insurance Australia Group Ltd.	109,888		386		424	Syensqo S.A.	3,316		244		345
Lottery (The) Corp. Ltd.	102,187		271		338	UCB S.A.	5,390		238		470
Macquarie Group Ltd.	16,470		735		2,064	Umicore S.A.	9,307		213		256
Medibank Pvt Ltd.	123,525		226		300	Warehouses De Pauw - C.V.A.	7,194		253		226
Mineral Resources Ltd.	7,839		264		375				4,763		5,840
Mirvac Group	175,402		226		250	Brazil – 0.0%					
National Australia Bank Ltd.	139,012		2,561		2,912	Yara International ASA	7,348		299		261
Northern Star Resources Ltd.	48,840		451		455	Burkina Faso – 0.0%					
Orica Ltd.	18,544		194		202	Endeavour Mining PLC	9,089		230		204
Origin Energy Ltd.	77,360		249		447	Chile – 0.1%					
Pilbara Minerals Ltd.	128,338		395		346	Antofagasta PLC	17,881		188		382
Qantas Airways Ltd.	39,031		118		143	China – 0.4%					
QBE Insurance Group Ltd.	65,837		518		665	BOC Hong Kong Holdings Ltd.	157,966		435		429
Ramsay Health Care Ltd.	8,224		187		295	Budweiser Brewing Co. APAC Ltd.†	73,391		225		137
REA Group Ltd.†	2,199		84		272	ESR Group Ltd.†	88,800		268		123
Reece Ltd.	8,808		139		135	Prosus N.V.	64,536		2,314		1,924
Rio Tinto Ltd.	16,254		674		1,505	SITC International Holdings Co. Ltd.†	59,000		247		102
Rio Tinto PLC	50,260		2,002		3,743	Wharf Holdings (The) Ltd.†	59,000		154		190
Santos Ltd.	144,701		482		750	Wilmar International Ltd.	88,100		210		238
Scentre Group	232,825		547		475	Xinyi Glass Holdings Ltd.†	70,960		154		80
SEEK Ltd.†	15,826		176		289				4,007		3,223
Sonic Healthcare Ltd.	20,206		284		442						
South32 Ltd.	206,606		325		470						
Stockland	107,125		360		325						
Suncorp Group Ltd.	56,870		469		538						
Telstra Group Ltd.	183,905		534		497						
Transurban Group	136,822		866		1,280						
Treasury Wine Estates Ltd.	33,381		165		246						
Vicinity Ltd.	181,316		228		252						

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)			
Denmark – 3.3%			
AP Moller - Maersk A/S, Class A	133	\$ 154	\$ 236
AP Moller - Maersk A/S, Class B	210	250	378
Carlsberg A/S, Class B	4,213	338	529
Chr Hansen Holding A/S	4,715	292	396
Coloplast A/S, Class B	5,875	261	672
Danske Bank A/S	31,277	479	836
Demant A/S	4,551	101	200
DSV A/S	8,210	276	1,442
Genmab A/S	2,920	413	932
Novo Nordisk A/S, Class B	144,982	2,472	14,998
Novozymes A/S, Class B	9,185	278	505
Orsted A/S	7,993	302	443
Pandora A/S	3,768	258	521
ROCKWOOL A/S, Class B	469	167	137
Tryg A/S	16,114	341	351
Vestas Wind Systems A/S	44,333	456	1,408
		<u>6,838</u>	<u>23,984</u>
Finland – 1.1%			
Elisa OYJ	6,359	151	294
Fortum OYJ	20,113	378	290
Kesko OYJ, Class B	11,969	311	237
Kone OYJ, Class B	15,392	475	768
Metso OYJ	30,045	323	304
Neste OYJ	19,216	169	684
Nokia OYJ	242,958	1,105	819
Nordea Bank Abp	142,783	1,242	1,771
Orion OYJ, Class B	4,904	129	213
Sampo OYJ, Class A	19,671	525	861
Stora Enso OYJ (Registered)	26,176	225	362
UPM-Kymmene OYJ	24,040	399	904
Wartsila OYJ Abp	20,025	223	290
		<u>5,655</u>	<u>7,797</u>
France – 10.1%			
Accor S.A.	8,376	279	320
Adevinta ASA	14,383	242	159
Aerports de Paris S.A.	1,380	136	179
Air Liquide S.A.	23,301	1,887	4,533
Airbus S.E.	26,431	1,079	4,081
Alstom S.A. †	12,394	404	167
Amundi S.A.	3,057	221	208
Arkema S.A.	2,488	168	283
AXA S.A.	79,578	1,450	2,592
BioMerieux	1,817	148	202
BNP Paribas S.A.	46,910	2,104	3,243
Bollere S.E.	31,196	134	195
Bouygues S.A.	8,010	263	302
Bureau Veritas S.A.	13,418	281	339
Capgemini S.E.	6,870	432	1,432
Carrefour S.A.	25,377	445	464
Cie de Saint-Gobain S.A.	19,964	754	1,470

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)			
France – 10.1% - (Continued)			
Cie Generale des Etablissements Michelin S.C.A.	30,134	\$ 575	\$ 1,081
Covivio S.A./France	2,512	181	135
Credit Agricole S.A.	46,915	436	666
Danone S.A.	28,294	1,895	1,834
Dassault Aviation S.A.	847	94	168
Dassault Systemes S.E.	29,587	321	1,446
Edenred S.E.	11,435	304	684
Eiffage S.A.	3,460	268	371
Engie S.A.	79,850	1,179	1,404
EssilorLuxottica S.A.	13,189	1,239	2,646
Eurazeo S.E.	2,019	86	160
Gecina S.A.	2,107	272	256
Getlink S.E.	16,787	167	307
Hermes International S.C.A.	1,415	725	2,999
Ipsen S.A.	1,520	173	181
Kering S.A.	3,350	618	1,477
Klepierre S.A.	9,824	305	268
La Francaise des Jeux S.A.E.M.	4,434	152	161
Legrand S.A.	11,839	469	1,231
L'Oreal S.A.	10,742	1,489	5,348
LVMH Moet Hennessy Louis Vuitton S.E.	12,280	2,601	9,951
Orange S.A.	82,705	1,160	941
Pernod Ricard S.A.	9,172	878	1,619
Publicis Groupe S.A.	10,088	530	936
Remy Cointreau S.A.	998	91	127
Renault S.A.	8,591	370	350
Safran S.A.	15,285	703	2,692
Sartorius Stedim Biotech	1,234	146	327
SEB S.A.	1,207	154	151
Societe Generale S.A.	32,515	746	863
Sodexo S.A.	3,914	302	431
Teleperformance S.E.	2,659	400	388
Thales S.A.	4,689	212	694
TotalEnergies S.E.	101,965	4,699	6,938
Unibail-Rodamco-Westfield	5,317	711	393
Veolia Environnement S.A.	30,215	529	953
Vinci S.A.	22,696	1,325	2,851
Vivendi S.E.	28,111	442	300
Worldline S.A.	10,053	738	174
		<u>38,112</u>	<u>74,071</u>
Germany – 7.9%			
adidas A.G.	7,117	498	1,448
Allianz S.E. (Registered)	17,960	2,399	4,800
BASF S.E.	39,288	2,800	2,117
Bayer A.G. (Registered)	43,086	2,977	1,601
Bayerische Motoren Werke A.G.	14,082	1,112	1,568
Bechtle A.G.	3,895	265	195
Beiersdorf A.G.	4,486	324	672
Brenntag S.E.	6,114	228	562

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)			
Germany – 7.9% - (Continued)			
Carl Zeiss Meditec A.G. (Bearer)	1,624	\$ 161	\$ 177
Commerzbank A.G.	48,033	387	571
Continental A.G.	5,145	393	437
Covestro A.G.	8,752	409	509
Daimler Truck Holding A.G.	23,687	749	890
Deutsche Bank A.G. (Registered)	84,874	868	1,159
Deutsche Boerse A.G.	8,330	615	1,716
Deutsche Lufthansa A.G. (Registered)	28,391	217	252
Deutsche Post A.G.	43,651	829	2,163
Deutsche Telekom A.G. (Registered)	143,836	2,188	3,456
E.ON S.E.	100,498	956	1,349
Evonik Industries A.G.	9,732	265	199
Fresenius Medical Care A.G.	9,217	647	387
Fresenius S.E. & Co. KGaA	18,490	603	573
GEA Group A.G.	7,932	277	330
Hannover Rueck S.E.	2,655	180	634
Heidelberg Materials A.G.	6,039	360	540
HelloFresh S.E.	6,776	398	107
Henkel A.G. & Co. KGaA	4,639	238	333
Infineon Technologies A.G.	58,207	640	2,431
Knorr-Bremse A.G.	2,982	323	194
LEG Immobilien S.E.	3,048	359	267
Mercedes-Benz Group A.G.	35,479	1,939	2,451
Merck KGaA	5,663	318	901
MTU Aero Engines A.G.	2,442	439	527
Muenchener Rueckversicherungs-Gesellschaft A.G. in Muenchen (Registered)	6,008	944	2,489
Nemetschek S.E.	2,668	211	231
Puma S.E.	4,684	276	261
Rational A.G.	199	177	154
Rheinmetall A.G.	1,904	393	604
RWE A.G.	28,027	697	1,275
SAP S.E.	46,454	3,111	7,158
Scout24 S.E.	3,478	264	247
Siemens A.G. (Registered)	33,775	3,389	6,340
Siemens Energy A.G.	23,448	563	311
Siemens Healthineers A.G.	12,526	551	728
Symrise A.G.	5,838	381	643
Talanx A.G.	2,919	169	209
Volkswagen A.G.	1,211	180	158
Vonovia S.E.	33,090	1,025	1,043
Wacker Chemie A.G.	875	116	111
Zalando S.E.	9,970	557	236
		<u>38,365</u>	<u>57,714</u>
Hong Kong – 2.0%			
AIA Group Ltd.	509,969	1,782	4,444
CK Asset Holdings Ltd.	84,232	353	423
CK Infrastructure Holdings Ltd.	28,497	138	158

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)			
Hong Kong – 2.0% - (Continued)			
CLP Holdings Ltd.	70,261	\$ 556	\$ 580
Futu Holdings Ltd. ADR	2,401	238	131
Hang Lung Properties Ltd.	74,836	156	104
Hang Seng Bank Ltd.	32,553	460	380
Henderson Land Development Co. Ltd.	68,197	197	210
HKT Trust & HKT Ltd.	169,760	164	203
Hong Kong & China Gas Co. Ltd.	473,027	436	362
Hong Kong Exchanges & Clearing Ltd.	53,717	1,011	1,844
Hongkong Land Holdings Ltd.	51,100	272	178
Jardine Matheson Holdings Ltd.	7,200	401	297
Link REIT	115,646	445	649
MTR Corp. Ltd.	69,732	249	271
New World Development Co. Ltd.†	66,331	242	103
Power Assets Holdings Ltd.	62,971	394	365
Prudential PLC	121,772	1,164	1,377
Sino Land Co. Ltd.	150,304	191	163
Sun Hung Kai Properties Ltd.	65,220	762	705
Swire Pacific Ltd., Class A	19,399	153	164
Swire Properties Ltd.	50,800	148	103
Techtronic Industries Co. Ltd.	61,727	236	735
WH Group Ltd.	385,636	233	249
Wharf Real Estate Investment Co. Ltd.	78,052	374	264
		<u>10,755</u>	<u>14,462</u>
Ireland – 0.4%			
AerCap Holdings N.V.	8,718	502	648
AIB Group PLC	70,070	251	300
Bank of Ireland Group PLC	48,312	399	438
Irish Bank Resolution Corp. Ltd. ⁽²⁾	25,279	383	-
Kerry Group PLC, Class A	7,177	313	624
Kingspan Group PLC†	6,998	328	606
Smurfit Kappa Group PLC†	11,671	444	463
		<u>2,620</u>	<u>3,079</u>
Israel – 0.6%			
Azrieli Group Ltd.	2,249	105	148
Bank Hapoalim B.M.	57,183	284	516
Bank Leumi Le-Israel B.M.	64,879	272	524
Check Point Software Technologies Ltd.	4,083	344	624
Elbit Systems Ltd.	1,177	124	251
Global-e Online Ltd.	3,650	145	145
ICL Group Ltd.	30,745	143	156
Israel Discount Bank Ltd., Class A	55,485	215	279
Mizrahi Tefahot Bank Ltd.	6,978	76	271
Nice Ltd.	2,710	133	549
Teva Pharmaceutical Industries Ltd. ADR	49,506	641	517

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)			
Israel – 0.6% - (Continued)			
Wix.com Ltd.	2,378	\$ 222	\$ 293
		2,704	4,273
Italy – 2.2%			
Amplifon S.p.A.	4,912	192	170
Assicurazioni Generali S.p.A.	45,772	681	966
Banco BPM S.p.A.	53,354	296	282
Coca-Cola HBC A.G. - CDI	9,107	189	268
Davide Campari-Milano N.V.	23,330	183	263
DiaSorin S.p.A.	898	187	93
Enel S.p.A.	362,409	1,644	2,694
Eni S.p.A.	105,499	1,516	1,789
Ferrari N.V.	4,726	545	1,593
Ferrari N.V. (New York Exchange) [†]	808	2	274
FinecoBank Banca Fineco S.p.A.	25,776	290	387
Infrastrutture Wireless Italiane S.p.A.	13,551	138	171
Intesa Sanpaolo S.p.A.	696,787	1,389	2,035
Leonardo S.p.A.	17,476	269	288
Mediobanca Banca di Credito Finanziario S.p.A.	24,904	192	308
Moncler S.p.A.	9,405	421	579
Nexi S.p.A.	24,120	346	197
Poste Italiane S.p.A.	24,418	207	277
Prysmian S.p.A.	11,443	234	520
Recordati Industria Chimica e Farmaceutica S.p.A.	4,363	169	235
Snam S.p.A.	86,267	361	444
Telecom Italia S.p.A. [†]	492,582	327	160
Terna - Rete Elettrica Nazionale	62,627	284	523
UniCredit S.p.A.	71,716	852	1,946
		10,914	16,462
Japan – 21.9%			
Advantest Corp.	33,700	307	1,147
Aeon Co. Ltd.	28,900	357	646
AGC, Inc.	8,100	239	301
Aisin Corp.	6,500	196	227
Ajinomoto Co., Inc.	19,200	207	741
ANA Holdings, Inc.	7,400	165	161
Asahi Group Holdings Ltd.	21,300	459	794
Asahi Intecc Co. Ltd.	9,600	220	195
Asahi Kasei Corp.	57,000	357	420
Astellas Pharma, Inc.	81,400	646	973
Azbil Corp.	5,200	232	172
Bandai Namco Holdings, Inc.	27,000	237	541
BayCurrent Consulting, Inc.	5,900	232	207
Bridgestone Corp.	25,000	528	1,036
Brother Industries Ltd.	11,000	147	176
Canon, Inc.	43,700	1,194	1,122
Capcom Co. Ltd.	7,800	234	252
Central Japan Railway Co.	31,900	507	811

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)			
Japan – 21.9% - (Continued)			
Chiba Bank (The) Ltd.	25,200	\$ 151	\$ 182
Chubu Electric Power Co., Inc.	28,100	355	363
Chugai Pharmaceutical Co. Ltd.	29,300	198	1,110
Concordia Financial Group Ltd.	47,200	210	216
Dai Nippon Printing Co. Ltd.	9,000	179	266
Daifuku Co. Ltd.	13,600	239	275
Dai-ichi Life Holdings, Inc.	41,700	523	885
Daiichi Sankyo Co. Ltd.	82,300	787	2,260
Daikin Industries Ltd.	11,800	598	1,924
Daito Trust Construction Co. Ltd.	2,800	219	325
Daiwa House Industry Co. Ltd.	25,700	331	779
Daiwa House REIT Investment Corp.	93	214	166
Daiwa Securities Group, Inc.	59,700	234	402
Denso Corp.	83,900	709	1,266
Dentsu Group, Inc.	9,050	234	232
Disco Corp.	4,100	319	1,017
East Japan Railway Co.	13,448	741	775
Eisai Co. Ltd.	11,300	432	565
ENEOS Holdings, Inc.	126,920	497	505
FANUC Corp.	42,500	1,297	1,250
Fast Retailing Co. Ltd.	7,800	506	1,936
Fuji Electric Co. Ltd.	5,800	96	250
FUJIFILM Holdings Corp.	16,700	462	1,004
Fujitsu Ltd.	7,800	438	1,177
GLP J-REIT	194	250	193
Hamamatsu Photonics K.K.	6,368	122	262
Hankyu Hanshin Holdings, Inc.	9,700	235	309
Hikari Tsushin, Inc.	1,000	85	166
Hirose Electric Co. Ltd.	1,446	128	164
Hitachi Construction Machinery Co. Ltd.	5,100	93	135
Hitachi Ltd.	41,200	1,066	2,972
Honda Motor Co. Ltd.	205,100	1,948	2,133
Hoshizaki Corp.	5,100	182	187
Hoya Corp.	15,800	387	1,975
Hulic Co. Ltd.	17,000	129	178
Ibiden Co. Ltd.	5,100	231	283
Idemitsu Kosan Co. Ltd.	39,445	170	215
Iida Group Holdings Co. Ltd.	7,208	104	108
Inpex Corp.	43,100	395	582
Isuzu Motors Ltd.	26,200	213	338
ITOCHU Corp.	52,600	597	2,152
Japan Airlines Co. Ltd.	7,100	148	140
Japan Exchange Group, Inc.	22,500	178	476
Japan Metropolitan Fund Invest	285	225	206
Japan Post Bank Co. Ltd.	63,000	543	642
Japan Post Holdings Co. Ltd.	90,900	741	812
Japan Post Insurance Co. Ltd.	9,000	157	160

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)			
Japan – 21.9% - (Continued)				Japan – 21.9% - (Continued)			
Japan Real Estate Investment Corp.	56	\$ 243	\$ 232	MS&AD Insurance Group Holdings, Inc.	18,918	\$ 399	\$ 744
Japan Tobacco, Inc.	52,600	1,025	1,360	Murata Manufacturing Co. Ltd.	76,600	568	1,626
JFE Holdings, Inc.	26,150	375	406	NEC Corp.	10,900	253	646
JSR Corp.	8,100	139	231	Nexon Co. Ltd.	15,500	127	283
Kajima Corp.	19,000	131	318	Nidec Corp.	18,900	443	764
Kansai Electric Power (The) Co., Inc.	31,500	333	418	Nintendo Co. Ltd.	46,100	709	2,406
Kao Corp.	20,500	533	843	Nippon Building Fund, Inc.	63	285	273
Kawasaki Kisen Kaisha Ltd.	6,200	147	266	NIPPON EXPRESS HOLDINGS, Inc.	3,100	125	176
KDDI Corp.	66,000	744	2,100	Nippon Paint Holdings Co. Ltd.	42,500	184	344
KDX Realty Investment Corp.	180	196	205	Nippon Prologis REIT, Inc.	104	207	200
Keisei Electric Railway Co. Ltd.	5,800	72	274	Nippon Sanso Holdings Corp.	7,900	115	212
Keyence Corp.	8,640	760	3,807	Nippon Steel Corp.	38,117	482	873
Kikkoman Corp.	6,100	82	374	Nippon Telegraph & Telephone Corp.	1,317,300	643	1,610
Kintetsu Group Holdings Co. Ltd.	8,209	250	260	Nippon Yusen K.K.	21,500	190	667
Kirin Holdings Co. Ltd.	33,900	430	497	Nissan Chemical Corp.	5,500	195	215
Kobe Bussan Co. Ltd.	6,700	173	198	Nissan Motor Co. Ltd.	98,300	719	386
Koei Tecmo Holdings Co. Ltd.	5,700	117	65	Nissin Foods Holdings Co. Ltd.	8,400	134	293
Koito Manufacturing Co. Ltd.	9,268	83	144	Nitori Holdings Co. Ltd.	3,600	196	482
Komatsu Ltd.	41,300	838	1,080	Nitto Denko Corp.	6,200	287	464
Konami Group Corp.	4,400	87	230	Nomura Holdings, Inc.	133,500	498	604
Kose Corp.	1,500	146	113	Nomura Real Estate Holdings, Inc.	5,100	73	134
Kubota Corp.	45,300	415	682	Nomura Real Estate Master Fund, Inc.	182	235	213
Kyocera Corp.	56,400	679	823	Nomura Research Institute Ltd.	17,343	204	505
Kyowa Kirin Co. Ltd.	12,000	129	202	NTT Data Group Corp.	28,300	201	401
Lasertec Corp.	3,400	318	896	Obayashi Corp.	26,500	119	229
LY Corp.	119,100	377	422	Obic Co. Ltd.	3,100	192	534
M3, Inc.	19,800	154	328	Odakyu Electric Railway Co. Ltd.	14,100	219	215
Makita Corp.	10,100	214	279	Oji Holdings Corp.	37,800	166	146
Marubeni Corp.	62,700	358	991	Olympus Corp.	52,600	345	761
MatsukiyoCocokara & Co.	15,300	245	271	Omron Corp.	7,900	216	369
Mazda Motor Corp.	25,900	206	280	Ono Pharmaceutical Co. Ltd.	17,700	201	316
McDonald's Holdings Co. Japan Ltd. [†]	3,500	110	152	Open House Group Co. Ltd.	3,400	194	101
MEIJI Holdings Co. Ltd.	10,380	133	247	Oracle Corp. Japan	1,900	78	147
MINEBEA MITSUMI, Inc.	16,200	190	333	Oriental Land Co. Ltd.	48,700	441	1,814
MISUMI Group, Inc.	13,400	243	227	ORIX Corp.	52,000	490	980
Mitsubishi Chemical Group Corp.	57,900	301	355	Osaka Gas Co. Ltd.	17,000	310	355
Mitsubishi Corp.	153,000	1,051	2,446	Otsuka Corp.	5,100	79	210
Mitsubishi Electric Corp.	85,000	813	1,205	Otsuka Holdings Co. Ltd.	18,215	520	683
Mitsubishi Estate Co. Ltd.	48,400	778	667	Pan Pacific International Holdings Corp.	17,000	121	406
Mitsubishi HC Capital, Inc.	33,100	153	222	Panasonic Corp.	98,500	858	976
Mitsubishi Heavy Industries Ltd.	14,300	556	836	Rakuten Group, Inc.	66,300	380	295
Mitsubishi UFJ Financial Group, Inc.	506,720	2,353	4,354	Recruit Holdings Co. Ltd.	64,100	945	2,711
Mitsui & Co. Ltd.	58,000	903	2,180	Renesas Electronics Corp.	63,900	703	1,155
Mitsui Chemicals, Inc.	7,400	117	220	Resona Holdings, Inc.	94,510	385	480
Mitsui Fudosan Co. Ltd.	38,700	618	949	Ricoh Co. Ltd.	25,800	212	198
Mitsui OSK Lines Ltd.	15,200	412	487				
Mizuho Financial Group, Inc.	106,817	1,529	1,828				
MonotaRO Co. Ltd.	12,200	161	133				

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)					
Japan – 21.9% - (Continued)					
Rohm Co. Ltd.	14,500	\$	220	\$	278
SBI Holdings, Inc.	10,600		117		239
SCSK Corp.	7,700		125		153
Secom Co. Ltd.	9,200		441		663
Seiko Epson Corp.	13,300		198		199
Sekisui Chemical Co. Ltd.	15,800		137		228
Sekisui House Ltd.	26,300		251		584
Seven & i Holdings Co. Ltd.	33,000		847		1,310
SG Holdings Co. Ltd.	14,700		177		211
Sharp Corp.	12,400		135		88
Shimadzu Corp.	10,600		124		296
Shimano, Inc.	3,300		229		511
Shimizu Corp.	22,800		109		151
Shin-Etsu Chemical Co. Ltd.	80,800		911		3,391
Shionogi & Co. Ltd.	11,300		204		545
Shiseido Co. Ltd.	17,000		303		513
Shizuoka Financial Group, Inc.	21,300		171		181
SMC Corp.	2,500		466		1,343
SoftBank Corp.	127,200		1,552		1,588
SoftBank Group Corp.	45,900		817		2,049
Sompo Holdings, Inc.	14,075		363		688
Sony Group Corp.	56,000		1,491		5,327
Square Enix Holdings Co. Ltd.	4,200		197		151
Subaru Corp.	26,200		192		481
SUMCO Corp.	17,500		283		262
Sumitomo Chemical Co. Ltd.	67,000		229		164
Sumitomo Corp.	45,300		587		988
Sumitomo Electric Industries Ltd.	31,700		370		404
Sumitomo Metal Mining Co. Ltd.	11,100		292		334
Sumitomo Mitsui Financial Group, Inc.	56,345		1,690		2,750
Sumitomo Mitsui Trust Holdings, Inc.	28,434		450		546
Sumitomo Realty & Development Co. Ltd.	12,800		253		381
Suntory Beverage & Food Ltd.	6,200		224		205
Suzuki Motor Corp.	16,600		372		710
Symex Corp.	7,700		169		429
T&D Holdings, Inc.	21,100		210		335
Taisei Corp.	7,700		143		263
Takeda Pharmaceutical Co. Ltd.	69,958		2,794		2,012
TDK Corp.	17,400		313		829
Terumo Corp.	30,100		430		987
TIS, Inc.	10,000		212		220
Tobu Railway Co. Ltd.	8,500		167		228
Toho Co. Ltd.	5,200		107		176
Tokio Marine Holdings, Inc.	79,600		755		1,993
Tokyo Electric Power Co. Holdings, Inc.	69,200		235		363
Tokyo Electron Ltd.	20,800		656		3,726
Tokyo Gas Co. Ltd.	18,300		403		420

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)					
Japan – 21.9% - (Continued)					
Tokyu Corp.	21,400	\$	185	\$	261
TOPPAN Holdings, Inc.	11,000		165		307
Toray Industries, Inc.	61,600		394		320
Tosoh Corp.	12,000		184		153
TOTO Ltd.†	5,900		99		155
Toyota Industries Corp.	6,500		207		530
Toyota Motor Corp.	470,770		3,703		8,650
Toyota Tsusho Corp.	9,500		180		560
Trend Micro, Inc.	6,100		168		327
Unicharm Corp.	18,000		262		651
USS Co. Ltd.	9,200		68		185
West Japan Railway Co.	9,800		385		409
Yakult Honsha Co. Ltd.	11,600		211		261
Yamaha Corp.	6,100		84		141
Yamaha Motor Co. Ltd.	40,200		220		359
Yamato Holdings Co. Ltd.	11,200		176		207
Yaskawa Electric Corp.	10,800		148		451
Yokogawa Electric Corp.	10,600		84		202
Zensho Holdings Co. Ltd.	4,100		193		215
ZOZO, Inc.	6,500		114		146
			88,177		161,261
Jordan – 0.0%					
Hikma Pharmaceuticals PLC	7,255		226		165
Luxembourg – 0.2%					
ArcelorMittal S.A.	21,994		328		624
Eurofins Scientific S.E.	6,300		300		410
			628		1,034
Macau – 0.1%					
Galaxy Entertainment Group Ltd.	93,167		226		522
Sands China Ltd.	110,187		291		322
			517		844
Netherlands – 5.5%					
ABN AMRO Bank N.V. - C.V.A.	21,386		360		321
Adyen N.V.	953		1,083		1,228
Aegon Ltd.	70,839		288		411
Akzo Nobel N.V.	7,835		509		647
Argenx S.E.	2,598		706		986
ASM International N.V.	2,055		565		1,067
ASML Holding N.V.	17,912		1,523		13,488
ASR Nederland N.V.	6,968		305		329
BE Semiconductor Industries N.V.	3,304		380		498
Euronext N.V.	3,800		371		330
EXOR N.V.	4,022		132		402
Heineken Holding N.V.	5,556		309		470
Heineken N.V.	12,976		784		1,318
IMCD N.V.	2,639		558		459
ING Groep N.V.	159,706		1,391		2,386
JDE Peet's N.V.†	5,003		163		135

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)			
Netherlands – 5.5% - (Continued)			
Koninklijke Ahold Delhaize N.V.	42,066	\$ 649	\$ 1,209
Koninklijke KPN N.V.	146,150	445	503
Koninklijke Philips N.V.	34,624	710	806
NN Group N.V.	11,879	364	469
OCI N.V.	5,271	186	153
Randstad N.V.	4,899	206	307
Shell PLC	294,036	6,416	9,639
Universal Music Group N.V.	36,188	996	1,032
Wolters Kluwer N.V.	11,048	276	1,571
		<u>19,675</u>	<u>40,164</u>
New Zealand – 0.2%			
Auckland International Airport Ltd.	57,163	148	319
Fisher & Paykel Healthcare Corp. Ltd.	27,479	269	411
Mercury NZ Ltd.	25,680	78	107
Meridian Energy Ltd.	56,787	121	199
Spark New Zealand Ltd.	79,585	109	261
Xero Ltd.	6,108	580	468
		<u>1,305</u>	<u>1,765</u>
Norway – 0.6%			
Aker BP ASA	14,052	485	409
DNB Bank ASA	40,841	538	869
Equinor ASA	39,541	718	1,254
Gjensidige Forsikring ASA	8,026	102	148
Kongsberg Gruppen ASA	4,223	155	194
Mowi ASA	20,658	348	370
Norsk Hydro ASA	55,775	243	376
Orkla ASA	33,280	281	258
Salmar ASA	3,356	238	188
Telenor ASA	27,525	456	316
		<u>3,564</u>	<u>4,382</u>
Portugal – 0.2%			
Banco Espirito Santo S.A. (Registered) ⁽²⁾	145,433	154	-
EDP - Energias de Portugal S.A.	136,139	521	685
Galp Energia SGPS S.A.	20,919	255	308
Jeronimo Martins SGPS S.A.	12,659	195	322
		<u>1,125</u>	<u>1,315</u>
Singapore – 1.5%			
CapitaLand Ascendas REIT	172,529	297	396
CapitaLand Integrated Commercial Trust	250,860	360	392
CapitaLand Investment Ltd.	114,316	254	274
City Developments Ltd. [†]	21,900	119	110
DBS Group Holdings Ltd.	80,410	933	2,037
Genting Singapore Ltd.	267,724	163	203
Grab Holdings Ltd., Class A	80,833	345	272
Jardine Cycle & Carriage Ltd.	4,500	100	102
Keppel Corp. Ltd.	65,100	295	349

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)			
Singapore – 1.5% - (Continued)			
Mapletree Logistics Trust	138,844	\$ 195	\$ 183
Mapletree Pan Asia Commercial Trust [†]	109,400	149	130
Oversea-Chinese Banking Corp. Ltd.	149,691	961	1,475
Sea Ltd. ADR [†]	16,436	2,371	666
Seatrium Ltd. [†]	1,902,581	178	170
Sembcorp Industries Ltd.	38,700	153	156
Singapore Airlines Ltd. [†]	64,734	203	322
Singapore Exchange Ltd.	37,400	198	279
Singapore Technologies Engineering Ltd.	67,100	154	198
Singapore Telecommunications Ltd.	369,778	791	692
STMicroelectronics N.V.	30,010	276	1,500
United Overseas Bank Ltd.	55,411	779	1,195
UOL Group Ltd. [†]	23,107	90	110
		<u>9,364</u>	<u>11,211</u>
South Africa – 0.2%			
Anglo American PLC	55,739	883	1,400
South Korea – 0.0%			
Delivery Hero S.E.	7,379	420	204
Spain – 2.5%			
Acciona S.A.	1,086	210	160
ACS Actividades de Construccion y Servicios S.A.	9,078	238	403
Aena S.M.E. S.A.	3,263	316	591
Amadeus IT Group S.A.	19,746	456	1,415
Banco Bilbao Vizcaya Argentaria S.A.	266,997	1,474	2,426
Banco Santander S.A.	723,095	2,238	3,019
CaixaBank S.A.	187,127	528	770
Cellnex Telecom S.A.	25,122	1,007	990
Corp. ACCIONA Energias Renovables S.A. [†]	3,172	125	98
EDP Renovaveis S.A.	12,823	292	262
Enagas S.A. [†]	9,934	210	168
Endesa S.A.	14,467	289	295
Grifols S.A. [†]	11,990	104	205
Iberdrola S.A.	269,245	1,710	3,530
Industria de Diseno Textil S.A.	48,006	849	2,091
Naturgy Energy Group S.A.	5,960	70	178
Redeia Corp. S.A.	18,183	256	299
Repsol S.A.	56,301	608	837
Telefonica S.A. [†]	212,837	1,206	831
		<u>12,186</u>	<u>18,568</u>
Sweden – 3.1%			
Alfa Laval AB	12,523	236	501
Assa Abloy AB, Class B	43,811	442	1,262
Atlas Copco AB, Class A	120,122	649	2,069
Atlas Copco AB, Class B	69,195	295	1,026
Beijer Ref AB	16,231	239	217

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)			
Sweden – 3.1% - (Continued)				Switzerland – 6.3% - (Continued)			
Boliden AB	12,240	\$ 228	\$ 382	Banque Cantonale Vaudoise (Registered)	1,454	\$ 136	\$ 188
Epiroc AB, Class A	29,046	237	583	Barry Callebaut A.G. (Registered)	159	201	268
Epiroc AB, Class B	17,339	89	303	BKW A.G.	1,007	139	179
EQT AB	16,143	313	457	Chocoladefabriken Lindt & Spruengli A.G. (Participation Certificate)	42	138	504
Essity AB, Class B	26,586	352	660	Chocoladefabriken Lindt & Spruengli A.G. (Registered)	5	332	606
Evolution AB	8,117	497	968	Cie Financiere Richemont S.A., Class A (Registered)	23,320	1,440	3,207
Fastighets AB Balder, Class B	30,941	253	220	Clariant A.G. (Registered)	8,318	198	123
Getinge AB, Class B	10,182	391	227	DSM-Firmenich A.G.	8,059	465	819
Hennes & Mauritz AB, Class B	27,722	521	486	EMS-Chemie Holding A.G. (Registered)	297	78	240
Hexagon AB, Class B	90,976	358	1,092	Geberit A.G. (Registered)	1,498	324	959
Holmen AB, Class B	3,484	163	147	Givaudan S.A. (Registered)	411	461	1,701
Husqvarna AB, Class B	16,689	101	137	Helvetia Holding A.G. (Registered)	1,531	217	211
Industrivarden AB, Class A	5,969	179	195	Julius Baer Group Ltd.	9,119	354	511
Industrivarden AB, Class C [†]	5,880	97	192	Kuehne + Nagel International A.G. (Registered)	2,479	351	854
Indutrade AB	12,257	277	318	Logitech International S.A. (Registered)	7,148	427	677
Investment AB Latour, Class B	6,730	121	175	Lonza Group A.G. (Registered)	3,274	360	1,376
Investor AB, Class B	77,386	516	1,793	Novartis A.G. (Registered)	91,100	4,653	9,186
L E Lundbergforetagen AB, Class B	3,674	110	200	Partners Group Holding A.G.	993	365	1,431
Lifco AB, Class B	10,937	276	268	Sandoz Group A.G.	17,889	245	575
Nibe Industrier AB, Class B	69,688	409	490	Schindler Holding A.G. (Participation Certificate)	1,893	253	473
Saab AB, Class B	3,639	197	219	Schindler Holding A.G. (Registered)	1,038	136	246
Sagax AB, Class B	8,353	307	230	SGS S.A. (Registered)	6,781	495	584
Sandvik AB	46,873	555	1,014	SIG Group A.G.	12,831	302	295
Securitas AB, Class B	21,545	167	211	Sika A.G. (Registered)	6,790	427	2,208
Skandinaviska Enskilda Banken AB, Class A	71,219	563	981	Sonova Holding A.G. (Registered)	2,195	219	716
Skanska AB, Class B	13,944	234	252	Straumann Holding A.G. (Registered)	5,133	320	827
SKF AB, Class B	14,266	266	285	Swatch Group (The) A.G. (Bearer)	1,219	381	331
Svenska Cellulosa AB S.C.A., Class B	26,877	340	403	Swatch Group (The) A.G. (Registered)	2,064	127	108
Svenska Handelsbanken AB, Class A	63,353	639	688	Swiss Life Holding A.G. (Registered)	1,327	229	921
Swedbank AB, Class A	38,010	632	767	Swiss Prime Site A.G. (Registered)	3,350	261	358
Swedish Orphan Biovitrum AB	9,141	181	242	Swisscom A.G. (Registered)	1,161	498	698
Tele2 AB, Class B	24,597	238	211	Temenos A.G. (Registered)	2,821	405	262
Telefonaktiebolaget LM Ericsson, Class B	131,569	1,022	824	UBS Group A.G. (Registered)	146,539	1,942	4,544
Telia Co. AB	98,871	434	252	VAT Group A.G.	1,154	536	578
Volvo AB, Class A	8,790	231	233	Zurich Insurance Group A.G.	6,506	1,685	3,398
Volvo AB, Class B	67,819	799	1,761			21,905	45,965
Volvo Car AB, Class B	29,945	247	97				
		14,401	23,038				
Switzerland – 6.3%				United Kingdom – 10.7%			
ABB Ltd. (Registered)	71,476	1,378	3,168	3i Group PLC	43,317	219	1,337
Adecco Group A.G. (Registered)	7,142	312	350				
Alcon, Inc.	21,957	593	1,712				
Avolta A.G.	3,939	177	155				
Bachem Holding A.G. [†]	1,281	153	99				
Baloise Holding A.G. (Registered)	2,038	192	319				

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.3% ⁽¹⁾ - (CONTINUED)					
United Kingdom – 10.7% - (Continued)						United Kingdom – 10.7% - (Continued)					
abrdn PLC	90,575	\$	364	\$	206	Rolls-Royce Holdings PLC	368,823	\$	698	\$	1,409
Admiral Group PLC	11,201		254		383	Sage Group (The) PLC	44,209		256		661
Ashted Group PLC	19,316		368		1,345	Schroders PLC	38,479		184		211
Associated British Foods PLC	15,034		258		454	Segro PLC	53,703		301		607
AstraZeneca PLC	68,945		4,098		9,316	Severn Trent PLC	11,650		294		383
Auto Trader Group PLC	41,542		228		382	Smith & Nephew PLC	39,437		418		542
Aviva PLC	119,013		755		660	Smiths Group PLC	14,852		239		334
BAE Systems PLC	134,957		721		1,911	Spirax-Sarco Engineering PLC	3,312		365		444
Barclays PLC	665,393		1,360		1,304	SSE PLC	48,768		869		1,154
Barratt Developments PLC	44,660		334		320	St. James's Place PLC	22,228		296		194
Berkeley Group Holdings PLC	5,069		239		303	Standard Chartered PLC	100,705		700		856
BP PLC	759,146		3,907		4,511	Taylor Wimpey PLC	155,938		282		292
British American Tobacco PLC	94,635		3,866		2,769	Tesco PLC	316,978		1,067		1,174
BT Group PLC	290,305		659		457	Unilever PLC	111,094		3,686		5,382
Bunzl PLC	14,692		202		598	United Utilities Group PLC	30,881		310		417
Burberry Group PLC	15,719		281		284	Vodafone Group PLC	1,015,551		1,919		888
Centrica PLC	244,969		359		439	Whitbread PLC	8,715		261		406
CK Hutchison Holdings Ltd.	118,732		929		636	Wise PLC, Class A	25,749		186		287
Coca-Cola Europacific Partners PLC [†]	9,259		377		618	WPP PLC	49,285		530		473
Compass Group PLC	75,277		786		2,059				56,962		78,489
Croda International PLC	5,922		236		381	United States – 7.4%					
DCC PLC	4,385		391		323	CRH PLC	31,458		747		2,170
Diageo PLC	100,194		2,101		3,648	CSL Ltd.	21,491		1,060		4,204
Entain PLC	26,971		314		342	CyberArk Software Ltd.	1,792		242		393
Halma PLC	17,269		398		503	Experian PLC	40,482		567		1,652
Hargreaves Lansdown PLC	13,867		170		130	Ferrovial S.E.	23,004		363		839
HSBC Holdings PLC	866,220		5,827		7,018	GSK PLC	181,857		3,688		3,362
Imperial Brands PLC	37,686		1,058		868	Haleon PLC	242,968		938		996
Informa PLC	63,287		507		630	Holcim A.G.	23,297		1,086		1,827
InterContinental Hotels Group PLC	7,255		228		656	James Hardie Industries PLC - CDI	19,750		169		761
Intertek Group PLC	6,889		236		373	Monday.com Ltd.	1,233		222		232
J Sainsbury PLC	75,194		234		290	Nestle S.A. (Registered)	118,571		7,337		13,737
JD Sports Fashion PLC	106,518		220		225	QIAGEN N.V.	10,231		204		445
Kingfisher PLC	86,056		310		267	Roche Holding A.G. (Bearer)	1,443		479		448
Land Securities Group PLC	32,867		358		295	Roche Holding A.G. (Genusschein)	31,187		5,058		9,060
Legal & General Group PLC	263,943		528		845	Sanofi S.A.	50,593		3,870		5,017
Lloyds Banking Group PLC	2,802,932		1,565		1,705	Schneider Electric S.E.	24,244		1,673		4,868
London Stock Exchange Group PLC	18,653		813		2,205	Stellantis N.V. [†]	69,736		703		1,629
M&G PLC	99,448		153		282	Stellantis N.V. (New York Exchange) [†]	28,991		111		676
Melrose Industries PLC	57,832		378		418	Swiss Re A.G.	13,405		769		1,506
National Grid PLC	162,989		1,778		2,198	Tenaris S.A.	21,272		194		370
NatWest Group PLC	259,192		768		725				29,480		54,192
Next PLC	5,423		217		561	TOTAL COMMON STOCKS					
Ocado Group PLC	24,585		339		238				427,784		714,889
Pearson PLC	28,900		274		355	PREFERRED STOCKS – 0.4% ⁽¹⁾					
Persimmon PLC	13,005		237		230	Germany – 0.4%					
Phoenix Group Holdings PLC	33,207		295		227	Bayerische Motoren Werke A.G.	2,672		137		266
Reckitt Benckiser Group PLC	31,963		1,669		2,208	Dr. Ing hc F Porsche A.G.	5,231		442		462
RELX PLC	83,954		1,392		3,329						
Rentokil Initial PLC	108,267		543		608						

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
PREFERRED STOCKS – 0.4% ⁽¹⁾ - (CONTINUED)					
Germany – 0.4% - (Continued)					
Henkel A.G. & Co. KGaA	7,605	\$	477	\$	612
Porsche Automobil Holding S.E.	6,998		403		358
Sartorius A.G.	1,107		189		407
Volkswagen A.G.	9,293		1,298		1,148
			2,946		3,253
TOTAL PREFERRED STOCKS			2,946		3,253
	UNITS		COST (000s)		VALUE (000s)
SHORT-TERM INVESTMENTS – 1.5%					
NT Common FCP Short Term Investment Fund ⁽³⁾⁽⁴⁾⁽⁵⁾	3,758,204	\$	3,758	\$	3,758
NT Common Short Term Investment Fund ⁽⁵⁾	7,693,390		7,694		7,694
TOTAL SHORT-TERM INVESTMENTS			11,452		11,452
TOTAL INVESTMENTS – 99.2%			442,182		729,594
Other Assets less Liabilities – 0.8%					5,541
NET ASSETS – 100.0%			\$		735,135

† Security is either wholly or partially on loan.

ADR American Depositary Receipt
 CDI CREST Depository Interest
 FTSE Financial Times Stock Exchange
 REIT Real Estate Investment Trust

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$ 47,988	\$ 168,843	\$ 16,071
Preferred Stocks	389	826	(26)
Short-Term Investments ⁽¹⁾	56,124	56,759	—
Other ⁽²⁾	—	—	3
Total	\$ 104,501	\$ 226,428	\$ 16,048

⁽¹⁾ The amounts presented exclude purchases and sales related to the NT Common FCP Short Term Investment Fund. The net sales during the year were approximately \$11,461,000.

⁽²⁾ The Fund experienced a realized gain of approximately \$3,000 related to proceeds from class action lawsuits.

There are transactional costs related to ADRs, Market Associated Costs (MACs), and certain foreign issued securities. Transactional costs of approximately \$(4,000) have been netted against net realized gains (losses) on securities transactions on the Statement of Operations and Changes in Net Assets. As such, the realized gains (losses) between this schedule and the Statement of Operations and Changes in Net Assets will differ by this amount.

- ⁽¹⁾ Adjustment factors obtained from an independent evaluation service were used to determine the value of certain foreign securities.
- ⁽²⁾ Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- ⁽³⁾ See Note B in the Notes to the Financial Statements.
- ⁽⁴⁾ Investment relates to cash collateral received from portfolio securities loaned.
- ⁽⁵⁾ Investment in affiliated fund.

At December 31, 2023, the Fund had outstanding forward foreign currency exchange contracts as follows:

CONTRACTS TO DELIVER CURRENCY	AMOUNT (LOCAL CURRENCY) (000s)	IN EXCHANGE FOR CURRENCY	AMOUNT (LOCAL CURRENCY) (000s)	SETTLEMENT DATE	UNREALIZED APPRECIATION (DEPRECIATION) (U.S. DOLLAR) (000s)	COUNTERPARTY
United States Dollar	701	Australian Dollar	1,042	3/20/24	\$11	Citibank
United States Dollar	1,776	British Pound	1,394	3/20/24	2	Citibank
United States Dollar	108	Danish Krone	733	3/20/24	1	Citibank
United States Dollar	1,546	Euro	1,408	3/20/24	15	Citibank
United States Dollar	192	Hong Kong Dollar	1,496	3/20/24	—*	BNY Mellon
United States Dollar	148	Singapore Dollar	196	3/20/24	1	BNP
United States Dollar	453	Swedish Krona	4,605	3/20/24	6	Citibank
United States Dollar	13	Swiss Franc	11	3/20/24	—*	Citibank
United States Dollar	3,017	Japanese Yen	421,457	3/21/24	9	Toronto-Dominion Bank
Total					\$45	

* Amount rounds to less than one thousand.

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
Euro Stoxx 50 (Euro)	142	\$7,126	Long	3/24	\$ (31)
FTSE 100 Index (British Pound)	36	3,560	Long	3/24	91
Hang Seng Index (Hong Kong Dollar)	3	329	Long	1/24	10
SPI 200 Index (Australian Dollar)	15	1,941	Long	3/24	48
Topix Index (Japanese Yen)	25	4,196	Long	3/24	35
Total					\$153

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Foreign currency and other liquid assets are pledged as collateral to cover margin requirements for open futures contracts.

At December 31, 2023, the Fund's investments (excluding short-term investments) were diversified as follows:

INDUSTRY SECTOR	% OF INVESTMENTS
Communication Services	4.1%
Consumer Discretionary	11.8
Consumer Staples	9.3
Energy	4.3
Financials	18.9
Health Care	12.8
Industrials	16.4
Information Technology	8.6
Materials	7.8
Real Estate	2.5
Utilities	3.5
Total	100.0%

At December 31, 2023, the Fund's investments (excluding short-term investments) were denominated as follows:

CONCENTRATION BY CURRENCY	% OF INVESTMENTS
Euro	33.2%
Japanese Yen	22.5
British Pound	14.7
Swiss Franc	10.0
Australian Dollar	7.6
All other currencies less than 5%	12.0
Total	100.0%

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

- Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
- Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices). The Fund adjusted the price of certain foreign equity securities held in its portfolio on December 31, 2023 using adjustment factors designed to reflect more accurately the fair value of the securities. The fair valuation of these securities resulted in their categorization as Level 2 investments.
- Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks	\$714,889	\$—	\$— ⁽¹⁾	\$714,889
Preferred Stocks	3,253	—	—	3,253
Total Investments by Fair Value Level	718,142	—	—	718,142
Investments Measured at Net Asset Value ⁽²⁾				11,452
Total Investments	\$718,142	\$—	\$— ⁽¹⁾	\$729,594

OTHER FINANCIAL INSTRUMENTS

Assets				
Futures				
Contracts**	\$ 184	\$—	\$—	\$ 184
Forward Foreign Currency Exchange Contracts	—	45	—	45
Liabilities				
Futures				
Contracts**	(31)	—	—	(31)
Total Other Financial Instruments	\$ 153	\$45	\$—	\$ 198

⁽¹⁾ The Level 3 securities noted above were held during the year ended December 31, 2023. The value of these securities compared to the total Fund net assets is not material and, therefore, the reconciliation of Level 3 securities and related valuation techniques are not disclosed.

⁽²⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

NT COMMON EAFE INDEX FUND – LENDING
STATEMENT OF INVESTMENTS (Continued)
December 31, 2023

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.
Foreign currency and other liquid assets are pledged as collateral to cover margin requirements for open futures contracts.

NT COMMON GOVERNMENT BOND INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (including Securities on Loan of \$275,399) (Cost \$502,566)	\$	472,388
Investments in Northern Trust Funds, at Value (Cost \$240,502)		240,502
Receivable for Investments Sold		7,797
Receivable for Fund Units Sold		4,000
Accrued Income Receivable		3,460
Total Assets	\$	<u>728,147</u>

LIABILITIES

Payable Upon Return of Securities Loaned	\$	232,768
Payable for Investments Purchased		17,947
Income Distribution Due to Unitholders		1,099
Accrued Expenses		9
Total Liabilities	\$	<u>251,823</u>

NET ASSETS

\$ 476,324

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Interest Income	\$	12,070
Income from Investments in Northern Trust Funds		93
Income from Securities Loaned (net of fees)		226
Total Investment Income	\$	<u>12,389</u>

EXPENSES

Custody & Fund Administration Fee		33
Audit Fee		23
Other Expenses		1
Total Expenses	\$	<u>57</u>
Net Investment Income	\$	<u>12,332</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions	\$	(13,038)
Net Unrealized Appreciation (Depreciation) on Investments		
Beginning of Year	\$	(49,045)
End of Year		(30,178)
Change in Net Unrealized Appreciation	\$	<u>18,867</u>
Net Realized and Unrealized Gains	\$	<u>5,829</u>
Net Increase in Net Assets from Investment Activities	\$	<u>18,161</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (12,176)

CAPITAL TRANSACTIONS

Admissions	\$	105,880
Reinvestments		1,059
Withdrawals		(52,752)
Net Increase in Net Assets from Capital Transactions	\$	<u>54,187</u>
Net Increase in Net Assets	\$	<u>60,172</u>

NET ASSETS

Beginning of Year		416,152
End of Year*	\$	<u><u>476,324</u></u>

* 89.9% owned by NT Common Government/Credit Bond Index Fund - Lending

NT COMMON GOVERNMENT BOND INDEX FUND – LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	11.085
Net Investment Income		0.312
Distributions to Unitholders		(0.306)
Net Realized and Unrealized Gains		0.133
Net Increase		0.139
Unit Value,		
End of Year	\$	11.224
Total Return ⁽¹⁾		4.12%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	476,324
Ratio to Average Net Assets of:		
Expenses		0.01%
Net Investment Income		2.82%
Units Outstanding,		
Beginning of Year		37,540,239
Admissions		9,558,968
Reinvestments		96,053
Withdrawals		(4,755,679)
Units Outstanding,		
End of Year		42,439,581

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON GOVERNMENT BOND INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
U.S. GOVERNMENT AGENCIES – 0.6% ⁽¹⁾			
Fannie Mae – 0.2%			
2.13%, 4/24/26	\$ 250	\$ 250	\$ 239
0.75%, 10/8/27 [†]	425	421	377
7.13%, 1/15/30	250	288	291
		959	907
Federal Home Loan Bank – 0.1%			
5.50%, 7/15/36 [†]	375	438	421
Freddie Mac – 0.2%			
6.75%, 9/15/29	750	729	855
6.25%, 7/15/32	130	163	151
		892	1,006
Tennessee Valley Authority – 0.1%			
4.65%, 6/15/35	155	155	159
5.25%, 9/15/39	97	117	103
		272	262
TOTAL U.S. GOVERNMENT AGENCIES		2,561	2,596

U.S. GOVERNMENT OBLIGATIONS – 98.6%

U.S. Treasury Bonds – 20.7%

6.88%, 8/15/25 [†]	140	144	145
6.00%, 2/15/26 [†]	240	256	248
6.75%, 8/15/26	150	158	159
6.50%, 11/15/26 [†]	550	615	585
6.63%, 2/15/27 [†]	120	127	129
6.38%, 8/15/27	190	213	205
6.13%, 11/15/27	350	372	377
5.50%, 8/15/28 [†]	175	179	187
5.25%, 11/15/28	295	325	313
5.25%, 2/15/29	210	234	223
6.13%, 8/15/29 [†]	170	202	189
6.25%, 5/15/30	270	306	305
5.38%, 2/15/31 [†]	340	370	372
4.50%, 2/15/36 [†]	355	367	379
4.75%, 2/15/37 [†]	205	219	225
5.00%, 5/15/37 [†]	260	313	291
4.38%, 2/15/38 [†]	275	324	290
4.50%, 5/15/38	310	338	330
3.50%, 2/15/39	345	334	328
4.25%, 5/15/39	485	472	501
4.50%, 8/15/39	538	548	571
4.38%, 11/15/39	563	647	588
4.63%, 2/15/40	580	608	623
1.13%, 5/15/40 [†]	1,698	1,293	1,098
4.38%, 5/15/40 [†]	547	651	570
1.13%, 8/15/40	2,075	1,355	1,329
3.88%, 8/15/40	546	538	534
1.38%, 11/15/40 [†]	2,309	2,178	1,538
4.25%, 11/15/40	540	732	552
1.88%, 2/15/41 [†]	2,800	2,219	2,021
4.75%, 2/15/41 [†]	575	585	624

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
U.S. GOVERNMENT OBLIGATIONS - 98.6% - (CONTINUED)			
U.S. Treasury Bonds – 20.7% - (Continued)			
2.25%, 5/15/41 [†]	\$ 2,410	\$ 2,268	\$ 1,842
4.38%, 5/15/41 [†]	530	614	548
1.75%, 8/15/41 [†]	3,160	2,673	2,206
3.75%, 8/15/41 [†]	535	545	511
2.00%, 11/15/41 [†]	2,655	2,347	1,927
3.13%, 11/15/41 [†]	565	559	493
2.38%, 2/15/42 [†]	2,150	1,880	1,656
3.13%, 2/15/42	595	637	517
3.00%, 5/15/42 [†]	555	537	471
3.25%, 5/15/42 [†]	1,896	1,826	1,670
2.75%, 8/15/42 [†]	649	594	528
3.38%, 8/15/42 [†]	1,641	1,441	1,469
2.75%, 11/15/42 [†]	940	872	762
4.00%, 11/15/42 [†]	1,640	1,639	1,600
3.13%, 2/15/43 [†]	805	740	691
3.88%, 2/15/43 [†]	1,640	1,610	1,569
2.88%, 5/15/43 [†]	1,275	1,092	1,050
3.88%, 5/15/43	1,635	1,580	1,565
3.63%, 8/15/43 [†]	914	899	843
4.38%, 8/15/43 [†]	1,770	1,639	1,813
3.75%, 11/15/43 [†]	933	931	875
4.75%, 11/15/43 [†]	1,210	1,258	1,302
3.63%, 2/15/44	993	1,011	913
3.38%, 5/15/44	923	922	816
3.13%, 8/15/44	1,184	1,153	1,005
3.00%, 11/15/44 [†]	1,036	1,002	860
2.50%, 2/15/45 [†]	1,370	1,388	1,041
3.00%, 5/15/45 [†]	675	652	559
2.88%, 8/15/45	915	893	740
3.00%, 11/15/45 [†]	540	525	446
2.50%, 2/15/46 [†]	1,109	1,060	835
2.50%, 5/15/46	1,124	1,078	845
2.25%, 8/15/46 [†]	1,387	1,350	990
2.88%, 11/15/46 [†]	623	594	501
3.00%, 2/15/47	1,254	1,223	1,029
3.00%, 5/15/47	950	955	779
2.75%, 8/15/47 [†]	1,360	1,311	1,064
2.75%, 11/15/47 [†]	1,367	1,281	1,069
3.00%, 2/15/48	1,568	1,508	1,283
3.13%, 5/15/48	1,681	1,661	1,406
3.00%, 8/15/48 [†]	1,845	1,865	1,508
3.38%, 11/15/48	1,891	2,049	1,655
3.00%, 2/15/49 [†]	1,989	2,199	1,626
2.88%, 5/15/49 [†]	1,945	2,101	1,553
2.25%, 8/15/49 [†]	1,829	1,770	1,283
2.38%, 11/15/49 [†]	1,721	1,699	1,240
2.00%, 2/15/50	2,163	2,197	1,430
1.25%, 5/15/50 [†]	2,512	2,318	1,361
1.38%, 8/15/50 [†]	2,828	2,586	1,584
1.63%, 11/15/50 [†]	2,800	2,358	1,676
1.88%, 2/15/51 [†]	3,123	2,695	1,991
2.38%, 5/15/51 [†]	3,146	3,019	2,256
2.00%, 8/15/51 [†]	3,113	2,961	2,042

See Accompanying Notes to the Financial Statements.

NT COMMON GOVERNMENT BOND INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)	
U.S. GOVERNMENT OBLIGATIONS - 98.6% - (CONTINUED)					U.S. GOVERNMENT OBLIGATIONS - 98.6% - (CONTINUED)			
U.S. Treasury Bonds – 20.7% - (Continued)					U.S. Treasury Notes – 77.9% - (Continued)			
1.88%, 11/15/51 [†]	\$ 2,889	\$ 2,511	\$ 1,835	3.00%, 10/31/25 [†]	\$ 825	\$ 824	\$ 806	
2.25%, 2/15/52	2,649	2,351	1,845	5.00%, 10/31/25	2,140	2,138	2,165	
2.88%, 5/15/52 [†]	2,523	2,268	2,018	2.25%, 11/15/25	2,510	2,494	2,418	
3.00%, 8/15/52 [†]	2,404	2,018	1,975	4.50%, 11/15/25 [†]	1,650	1,659	1,656	
4.00%, 11/15/52 [†]	2,405	2,426	2,383	0.38%, 11/30/25	2,218	2,184	2,060	
3.63%, 2/15/53	2,395	2,285	2,222	2.88%, 11/30/25 [†]	1,000	1,005	974	
3.63%, 5/15/53 [†]	2,395	2,231	2,225	4.88%, 11/30/25	2,195	2,202	2,218	
4.13%, 8/15/53	2,645	2,423	2,686	4.00%, 12/15/25 [†]	1,635	1,638	1,627	
4.75%, 11/15/53	1,885	2,046	2,124	0.38%, 12/31/25 [†]	2,230	2,073	2,067	
				2.63%, 12/31/25 [†]	900	874	872	
		115,346	98,436	4.25%, 12/31/25	5,010	5,010	5,010	
				3.88%, 1/15/26	1,705	1,699	1,692	
U.S. Treasury Notes – 77.9%				0.38%, 1/31/26 [†]	2,445	2,409	2,259	
1.13%, 1/15/25	2,277	2,257	2,194	2.63%, 1/31/26 [†]	1,045	1,014	1,012	
1.38%, 1/31/25 [†]	1,165	1,122	1,124	1.63%, 2/15/26 [†]	2,251	2,200	2,133	
2.50%, 1/31/25 [†]	1,230	1,219	1,201	4.00%, 2/15/26	1,670	1,667	1,663	
4.13%, 1/31/25 [†]	1,845	1,841	1,834	0.50%, 2/28/26 [†]	2,586	2,489	2,390	
1.50%, 2/15/25 [†]	1,979	1,973	1,910	2.50%, 2/28/26 [†]	1,020	987	985	
2.00%, 2/15/25 [†]	2,145	2,085	2,082	4.63%, 3/15/26 [†]	1,750	1,775	1,766	
1.13%, 2/28/25	1,335	1,284	1,282	0.75%, 3/31/26 [†]	2,331	2,322	2,163	
2.75%, 2/28/25 [†]	1,255	1,247	1,228	2.25%, 3/31/26	995	957	955	
4.63%, 2/28/25 [†]	1,850	1,846	1,849	3.75%, 4/15/26	1,740	1,734	1,724	
1.75%, 3/15/25 [†]	2,007	1,988	1,940	0.75%, 4/30/26 [†]	2,405	2,384	2,226	
0.50%, 3/31/25	1,556	1,506	1,479	2.38%, 4/30/26	776	776	746	
2.63%, 3/31/25	525	511	513	1.63%, 5/15/26 [†]	2,160	2,105	2,038	
3.88%, 3/31/25	1,855	1,848	1,839	3.63%, 5/15/26	1,670	1,648	1,651	
2.63%, 4/15/25 [†]	1,902	1,875	1,855	0.75%, 5/31/26	2,419	2,406	2,234	
0.38%, 4/30/25 [†]	1,717	1,715	1,625	2.13%, 5/31/26 [†]	1,025	1,031	979	
2.88%, 4/30/25 [†]	1,045	1,045	1,022	4.13%, 6/15/26 [†]	2,090	2,072	2,090	
3.88%, 4/30/25	1,850	1,843	1,833	0.88%, 6/30/26 [†]	2,205	2,195	2,039	
2.13%, 5/15/25 [†]	2,243	2,282	2,171	1.88%, 6/30/26	925	879	877	
2.75%, 5/15/25 [†]	1,938	1,931	1,892	4.50%, 7/15/26 [†]	1,770	1,770	1,787	
0.25%, 5/31/25	1,840	1,823	1,733	0.63%, 7/31/26	2,330	2,138	2,135	
2.88%, 5/31/25 [†]	1,045	1,038	1,021	1.88%, 7/31/26	965	937	913	
4.25%, 5/31/25 [†]	1,800	1,797	1,793	1.50%, 8/15/26	2,345	2,280	2,195	
2.88%, 6/15/25 [†]	1,795	1,757	1,754	4.38%, 8/15/26	1,800	1,792	1,813	
0.25%, 6/30/25 [†]	1,800	1,801	1,691	0.75%, 8/31/26 [†]	2,585	2,423	2,371	
2.75%, 6/30/25 [†]	810	809	790	1.38%, 8/31/26	960	924	895	
4.63%, 6/30/25	1,675	1,669	1,679	4.63%, 9/15/26	1,785	1,779	1,810	
3.00%, 7/15/25 [†]	1,797	1,801	1,758	0.88%, 9/30/26 [†]	2,355	2,167	2,164	
0.25%, 7/31/25 [†]	1,840	1,839	1,723	1.63%, 9/30/26 [†]	700	698	656	
2.88%, 7/31/25	958	956	935	4.63%, 10/15/26	1,980	1,966	2,010	
4.75%, 7/31/25 [†]	2,000	1,996	2,009	1.13%, 10/31/26 [†]	2,405	2,380	2,220	
2.00%, 8/15/25 [†]	2,393	2,332	2,303	1.63%, 10/31/26	940	940	880	
3.13%, 8/15/25	1,753	1,740	1,718	2.00%, 11/15/26 [†]	2,150	2,151	2,034	
0.25%, 8/31/25	1,980	1,959	1,849	4.63%, 11/15/26 [†]	2,035	2,044	2,068	
2.75%, 8/31/25	815	814	793	1.25%, 11/30/26	2,470	2,456	2,285	
5.00%, 8/31/25	1,910	1,914	1,928	1.63%, 11/30/26 [†]	875	870	818	
3.50%, 9/15/25	1,622	1,602	1,598	4.38%, 12/15/26	2,740	2,768	2,768	
0.25%, 9/30/25	2,193	2,173	2,042	1.25%, 12/31/26 [†]	2,390	2,355	2,207	
3.00%, 9/30/25 [†]	821	821	802	1.75%, 12/31/26 [†]	960	960	900	
5.00%, 9/30/25	2,115	2,125	2,137	1.50%, 1/31/27 [†]	3,210	3,178	2,981	
4.25%, 10/15/25	1,750	1,746	1,747	2.25%, 2/15/27 [†]	1,925	1,904	1,828	
0.25%, 10/31/25 [†]	2,328	2,290	2,163					

See Accompanying Notes to the Financial Statements.

NT COMMON GOVERNMENT BOND INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR		VALUE		PAR		VALUE
	VALUE	COST	(000s)		VALUE	COST	(000s)
	(000s)	(000s)			(000s)	(000s)	(000s)
U.S. GOVERNMENT OBLIGATIONS - 98.6% - (CONTINUED)				U.S. GOVERNMENT OBLIGATIONS - 98.6% - (CONTINUED)			
U.S. Treasury Notes – 77.9% - (Continued)				U.S. Treasury Notes – 77.9% - (Continued)			
1.13%, 2/28/27	\$ 540	\$ 492	\$ 495	1.75%, 1/31/29 [†]	\$ 2,225	\$ 2,207	\$ 2,010
1.88%, 2/28/27	2,306	2,269	2,163	2.63%, 2/15/29 [†]	2,520	2,517	2,376
0.63%, 3/31/27 [†]	940	841	845	1.88%, 2/28/29 [†]	2,096	2,062	1,903
2.50%, 3/31/27	2,215	2,199	2,118	2.38%, 3/31/29 [†]	1,970	1,856	1,831
0.50%, 4/30/27 [†]	1,365	1,220	1,219	2.88%, 4/30/29	1,845	1,831	1,757
2.75%, 4/30/27 [†]	2,135	2,113	2,055	2.38%, 5/15/29 [†]	2,065	1,911	1,917
2.38%, 5/15/27 [†]	2,330	2,245	2,214	2.75%, 5/31/29 [†]	1,765	1,739	1,669
0.50%, 5/31/27 [†]	1,295	1,147	1,154	3.25%, 6/30/29 [†]	1,677	1,686	1,626
2.63%, 5/31/27	2,000	1,987	1,915	2.63%, 7/31/29	1,593	1,573	1,494
0.50%, 6/30/27	1,555	1,382	1,382	1.63%, 8/15/29 [†]	1,909	1,862	1,701
3.25%, 6/30/27 [†]	2,042	2,031	1,996	3.13%, 8/31/29 [†]	1,575	1,538	1,515
0.38%, 7/31/27	1,755	1,548	1,549	3.88%, 9/30/29	1,513	1,503	1,512
2.75%, 7/31/27 [†]	1,998	1,982	1,919	4.00%, 10/31/29	1,470	1,473	1,479
2.25%, 8/15/27 [†]	1,900	1,870	1,793	1.75%, 11/15/29 [†]	1,415	1,348	1,265
0.50%, 8/31/27 [†]	1,572	1,556	1,390	3.88%, 11/30/29	1,470	1,494	1,470
3.13%, 8/31/27	1,957	1,934	1,903	3.88%, 12/31/29	1,470	1,486	1,470
0.38%, 9/30/27 [†]	1,930	1,899	1,694	3.50%, 1/31/30 [†]	1,470	1,465	1,440
4.13%, 9/30/27 [†]	1,907	1,909	1,920	1.50%, 2/15/30 [†]	2,460	2,179	2,146
0.50%, 10/31/27 [†]	2,038	1,950	1,793	4.00%, 2/28/30 [†]	1,470	1,465	1,479
4.13%, 10/31/27 [†]	1,865	1,880	1,878	3.63%, 3/31/30	1,470	1,473	1,449
2.25%, 11/15/27 [†]	1,895	1,847	1,783	3.50%, 4/30/30 [†]	1,470	1,468	1,439
0.63%, 11/30/27 [†]	2,158	2,116	1,903	0.63%, 5/15/30 [†]	3,401	3,315	2,784
3.88%, 11/30/27 [†]	1,780	1,782	1,777	3.75%, 5/31/30 [†]	1,485	1,482	1,474
0.63%, 12/31/27 [†]	2,305	2,157	2,028	3.75%, 6/30/30	1,475	1,456	1,464
3.88%, 12/31/27 [†]	1,860	1,863	1,858	4.00%, 7/31/30 [†]	1,490	1,481	1,501
0.75%, 1/31/28 [†]	2,520	2,377	2,223	0.63%, 8/15/30 [†]	4,368	4,224	3,550
3.50%, 1/31/28 [†]	1,860	1,851	1,832	4.13%, 8/31/30 [†]	1,530	1,522	1,552
2.75%, 2/15/28 [†]	2,569	2,536	2,457	4.63%, 9/30/30	1,555	1,556	1,623
1.13%, 2/29/28 [†]	2,633	2,577	2,356	4.88%, 10/31/30	1,595	1,593	1,690
4.00%, 2/29/28	1,830	1,818	1,837	0.88%, 11/15/30 [†]	4,592	4,228	3,779
1.25%, 3/31/28 [†]	2,362	2,359	2,120	4.38%, 11/30/30 [†]	1,610	1,611	1,659
3.63%, 3/31/28 [†]	1,805	1,802	1,787	3.75%, 12/31/30	2,665	2,648	2,647
1.25%, 4/30/28 [†]	2,602	2,571	2,331	1.13%, 2/15/31 [†]	4,435	4,238	3,709
3.50%, 4/30/28 [†]	1,805	1,783	1,778	1.63%, 5/15/31 [†]	4,405	4,292	3,785
2.88%, 5/15/28 [†]	2,696	2,678	2,588	1.25%, 8/15/31 [†]	4,780	4,606	3,964
1.25%, 5/31/28 [†]	2,600	2,479	2,325	1.38%, 11/15/31 [†]	4,643	4,415	3,862
3.63%, 5/31/28 [†]	1,805	1,792	1,788	1.88%, 2/15/32	4,395	3,994	3,786
1.25%, 6/30/28	2,398	2,378	2,140	2.88%, 5/15/32 [†]	4,274	4,229	3,968
4.00%, 6/30/28 [†]	1,805	1,795	1,815	2.75%, 8/15/32	4,141	3,859	3,800
1.00%, 7/31/28	2,597	2,556	2,286	4.13%, 11/15/32 [†]	4,150	4,293	4,227
4.13%, 7/31/28 [†]	1,795	1,788	1,815	3.50%, 2/15/33 [†]	4,165	4,057	4,047
2.88%, 8/15/28 [†]	2,716	2,680	2,601	3.38%, 5/15/33 [†]	4,155	4,009	3,997
1.13%, 8/31/28 [†]	2,545	2,498	2,249	3.88%, 8/15/33 [†]	4,565	4,339	4,569
4.38%, 8/31/28 [†]	1,945	1,948	1,988	4.50%, 11/15/33	3,230	3,332	3,398
1.25%, 9/30/28 [†]	2,611	2,449	2,316				
4.63%, 9/30/28	2,085	2,087	2,154			384,659	371,356
1.38%, 10/31/28 [†]	2,410	2,371	2,147				
4.88%, 10/31/28 [†]	2,230	2,235	2,330				
3.13%, 11/15/28 [†]	2,510	2,699	2,428	TOTAL U.S.			
1.50%, 11/30/28 [†]	2,420	2,387	2,166	GOVERNMENT			
4.38%, 11/30/28	2,335	2,345	2,392	OBLIGATIONS		500,005	469,792
1.38%, 12/31/28	2,350	2,314	2,087				
3.75%, 12/31/28	2,430	2,422	2,421				

See Accompanying Notes to the Financial Statements.

NT COMMON GOVERNMENT BOND INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	UNITS		COST (000s)		VALUE (000s)
SHORT-TERM INVESTMENTS – 50.5%					
NT Common FCP Short Term Investment Fund ⁽²⁾⁽³⁾⁽⁴⁾	232,768,393	\$	232,768	\$	232,768
NT Common Short Term Investment Fund ⁽⁴⁾	7,733,909		7,734		7,734
TOTAL SHORT-TERM INVESTMENTS			240,502		240,502
TOTAL INVESTMENTS – 149.7%			743,068		712,890
Liabilities less Other Assets – (49.7%)					(236,566)
NET ASSETS – 100.0%			\$		476,324

⁽¹⁾ The obligations of certain U.S. government-sponsored entities are neither issued nor guaranteed by the United States Treasury.

⁽²⁾ See Note B in the Notes to the Financial Statements.

⁽³⁾ Investment relates to cash collateral received from portfolio securities loaned.

⁽⁴⁾ Investment in affiliated fund.

† Security is either wholly or partially on loan.

Fannie Mae - Federal National Mortgage Association

Freddie Mac - Federal Home Loan Mortgage Corporation

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES (000s)	REALIZED GAINS (LOSSES) (000s)
U.S. Government Agencies	\$ —	\$ 2,320	\$ (42)
U.S. Government Obligations	270,822	213,144	(12,996)
Short-Term Investments ⁽¹⁾	29,115	24,764	—
Total	\$299,937	\$240,228	\$(13,038)

⁽¹⁾ The amounts presented exclude purchases and sales related to the NT Common FCP Short Term Investment Fund. The net purchases during the year were approximately \$34,604,000.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.

Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).

Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
U.S. Government Agencies ⁽¹⁾	\$—	\$ 2,596	\$—	\$ 2,596
U.S. Government Obligations ⁽¹⁾	—	469,792	—	469,792
Total Investments by Fair Value Level	—	472,388	—	472,388
Investments Measured at Net Asset Value ⁽²⁾				240,502
Total Investments	\$—	\$472,388	\$—	\$712,890

⁽¹⁾ Classifications as defined in the Statement of Investments.

⁽²⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

NT COMMON GOVERNMENT/CREDIT BOND INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments in Northern Trust Funds, at Value (Cost \$716,480)	\$	718,650
Receivable for Investments Sold		1,700
Receivable for Fund Units Sold		1,400
Accrued Income Receivable		2,120
Total Assets	\$	<u>723,870</u>

LIABILITIES

Payable for Investments Purchased	\$	4,000
Income Distribution Due to Unitholders		1,833
Accrued Expenses		4
Total Liabilities	\$	<u>5,837</u>

NET ASSETS

\$ 718,033

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Income from Investments in Northern Trust Funds	\$	22,063
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EXPENSES

Audit Fee		15
Other Expenses		1
Total Expenses	\$	<u>16</u>

Net Investment Income \$ 22,047

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Northern Trust Fund Transactions \$ (12,629)

Net Unrealized Appreciation (Depreciation) on Investments

Beginning of Year	\$	(26,487)
End of Year		2,170

Change in Net Unrealized Appreciation \$ 28,657

Net Realized and Unrealized Gains \$ 16,028

Net Increase in Net Assets from Investment Activities \$ 38,075

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME \$ (22,048)

CAPITAL TRANSACTIONS

Admissions	\$	136,300
Reinvestments		3,427
Withdrawals		(82,850)

Net Increase in Net Assets from Capital Transactions \$ 56,877

Net Increase in Net Assets \$ 72,904

NET ASSETS

Beginning of Year		<u>645,129</u>
End of Year*	\$	<u><u>718,033</u></u>

* 86.4% owned by NT Common Aggregate Bond Index Fund - Lending

NT COMMON GOVERNMENT/CREDIT BOND INDEX FUND – LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	11.524
Net Investment Income		0.373
Distributions to Unitholders		(0.377)
Net Realized and Unrealized Gains		0.277
Net Increase		0.273
Unit Value,		
End of Year	\$	11.797
Total Return ⁽¹⁾		5.77%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	718,033
Ratio to Average Net Assets of:		
Expenses ⁽²⁾⁽³⁾		0.00%
Net Investment Income		3.28%
Units Outstanding,		
Beginning of Year		55,981,249
Admissions		11,738,237
Reinvestments		296,554
Withdrawals		(7,148,430)
Units Outstanding,		
End of Year		60,867,610

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

⁽²⁾ The expense ratios disclosed do not include the expenses of the underlying funds.

⁽³⁾ Amount rounds to less than 0.005%.

NT COMMON GOVERNMENT/CREDIT BOND INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	UNITS		COST (000s)		VALUE (000s)
NT COMMON FUNDS TRUST – 99.8%					
Credit Bond Index Fund – Non Lending (40.1%) ⁽¹⁾	27,686,777	\$	283,689	\$	288,192
Government Bond Index Fund – Lending (59.7%) ⁽¹⁾	38,165,902		430,707		428,374
TOTAL NT COMMON FUNDS TRUST			714,396		716,566
SHORT-TERM INVESTMENTS – 0.3%					
NT Common Short Term Investment Fund ⁽¹⁾	2,084,211		2,084		2,084
TOTAL SHORT-TERM INVESTMENTS			2,084		2,084
TOTAL INVESTMENTS – 100.1%			716,480		718,650
Liabilities less Other Assets – (0.1%)					(617)
NET ASSETS – 100.0%					\$718,033

⁽¹⁾ Investment in affiliated fund.

Percentages shown are based on Net Assets.

At December 31, 2023, the Fund's percentages of ownership of other funds were as follows:

NT COMMON FUNDS TRUST	PERCENTAGE
Credit Bond Index Fund – Non Lending	38.9%
Government Bond Index Fund – Lending	89.9%

The 2023 financial statements for the funds listed above are included in this report.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES (000s)	REALIZED GAINS (LOSSES) (000s)
NT Common Funds Trust	\$147,201	\$ 89,950	\$(12,629)
Short-Term Investments	21,529	20,726	—
Total	\$168,730	\$110,676	\$(12,629)

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

- Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
- Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
- Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments Measured at Net Asset Value ⁽¹⁾				\$718,650
Total Investments	\$—	\$—	\$—	\$718,650

⁽¹⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (including Securities on Loan of \$20,698) (Cost \$203,507) ⁽¹⁾	\$	447,246 ⁽²⁾
Investments in Northern Trust Funds, at Value (Cost \$12,094)		12,094
Cash		1
Accrued Income Receivable		431
Total Assets	\$	<u>459,772</u>

LIABILITIES

Payable Upon Return of Securities Loaned	\$	10,301
Payable for Variation Margin on Futures Contracts		8
Accrued Expenses		13
Total Liabilities	\$	<u>10,322</u>

NET ASSETS

\$ 449,450

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income ⁽³⁾	\$	6,697
Interest Income		11
Income from Investments in Northern Trust Funds		109
Income from Securities Loaned (net of fees)		100
Total Investment Income	\$	<u>6,917</u>

EXPENSES

Custody & Fund Administration Fee		79
Audit Fee		23
Other Expenses		2
Total Expenses	\$	<u>104</u>
Net Investment Income	\$	<u>6,813</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions	\$	(299)
Net Realized Gains on Futures Contracts	\$	74
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	153,876
End of Year		243,804
Change in Net Unrealized Appreciation	\$	<u>89,928</u>
Net Realized and Unrealized Gains	\$	<u>89,703</u>
Net Increase in Net Assets from Investment Activities	\$	<u>96,516</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (6,702)

CAPITAL TRANSACTIONS

Admissions	\$	1,455
Reinvestments		6,702
Withdrawals		(39,111)
Net Decrease in Net Assets from Capital Transactions	\$	<u>(30,954)</u>
Net Increase in Net Assets	\$	58,860

NET ASSETS

Beginning of Year		390,590
End of Year	\$	<u><u>449,450</u></u>

(1) Amounts include cost from the Northern Trust Corp. of \$114.

(2) Amounts include value from the Northern Trust Corp. of \$167.

(3) Amounts include dividend income from the Northern Trust Corp. of \$6.

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING**FINANCIAL HIGHLIGHTS**

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	35.829
Net Investment Income		0.649
Distributions to Unitholders		(0.643)
Net Realized and Unrealized Gains		8.587
Net Increase		8.593
Unit Value,		
End of Year	\$	44.422
Total Return ⁽¹⁾		25.98%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	449,450
Ratio to Average Net Assets of:		
Expenses		0.02%
Net Investment Income		1.63%
Units Outstanding,		
Beginning of Year		10,901,504
Admissions		37,413
Reinvestments		167,007
Withdrawals		(988,196)
Units Outstanding,		
End of Year		10,117,728

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 99.5%					
Aerospace & Defense – 1.6%					
AAR Corp.	323	\$	11	\$	20
AeroVironment, Inc.	246		17		31
AerSale Corp.	170		3		2
Archer Aviation, Inc., Class A [†]	1,309		5		8
Astronics Corp.	267		6		5
Axon Enterprise, Inc.	682		44		176
Boeing (The) Co.	5,367		903		1,399
BWX Technologies, Inc.	884		40		68
Cadre Holdings, Inc. [†]	174		3		6
Curtiss-Wright Corp.	362		26		81
Ducommun, Inc.	106		4		6
Eve Holding, Inc.	190		2		1
General Dynamics Corp.	2,357		320		612
HEICO Corp. [†]	433		26		77
HEICO Corp., Class A	792		44		113
Hexcel Corp.	812		32		60
Howmet Aerospace, Inc.	3,656		67		198
Huntington Ingalls Industries, Inc.	383		58		99
Kaman Corp.	269		14		6
Kratos Defense & Security Solutions, Inc.	1,135		16		23
L3Harris Technologies, Inc.	1,819		200		383
Leonardo DRS, Inc. [†]	746		13		15
Lockheed Martin Corp.	2,130		473		965
Mercury Systems, Inc.	506		22		18
Moog, Inc., Class A	262		10		38
National Presto Industries, Inc.	50		5		4
Northrop Grumman Corp.	1,375		296		644
Park Aerospace Corp.	173		3		3
Redwire Corp.	201		1		1
Rocket Lab U.S.A., Inc. [†]	2,646		12		15
RTX Corp.	13,848		765		1,165
Spirit AeroSystems Holdings, Inc., Class A [†]	985		46		31
Terran Orbital Corp. [†]	469		2		1
Textron, Inc.	1,904		63		153
TransDigm Group, Inc.	512		130		518
Triumph Group, Inc.	655		15		11
V2X, Inc. [†]	113		5		5
Virgin Galactic Holdings, Inc. [†]	3,497		67		9
Woodward, Inc.	583		38		79
			<u>3,807</u>		<u>7,049</u>
Air Freight & Logistics – 0.5%					
Air Transport Services Group, Inc.	432		9		8
C.H. Robinson Worldwide, Inc.	1,116		76		96
Expeditors International of Washington, Inc.	1,426		71		181
FedEx Corp.	2,234		323		565
Forward Air Corp.	240		10		15

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)					
Air Freight & Logistics – 0.5% - (Continued)					
GXO Logistics, Inc.	1,131	\$	35	\$	69
Hub Group, Inc., Class A	290		14		27
Radiant Logistics, Inc.	286		1		2
United Parcel Service, Inc., Class B	6,965		668		1,095
			<u>1,207</u>		<u>2,058</u>
Automobile Components – 0.2%					
Adient PLC	944		38		34
American Axle & Manufacturing Holdings, Inc. [†]	1,110		18		10
Aptiv PLC	2,613		213		234
Atmus Filtration Technologies, Inc. [†]	201		4		5
BorgWarner, Inc.	2,283		58		82
Cooper-Standard Holdings, Inc.	144		2		3
Dana, Inc.	1,311		11		19
Dorman Products, Inc.	264		13		22
Fox Factory Holding Corp.	405		21		27
Gentex Corp.	2,267		38		74
Gentherm, Inc.	321		10		17
Goodyear Tire & Rubber (The) Co.	2,721		50		39
Holley, Inc. [†]	525		5		3
LCI Industries	235		22		30
Lear Corp.	568		56		80
Luminar Technologies, Inc. [†]	2,664		20		9
Modine Manufacturing Co.	509		10		30
Patrick Industries, Inc.	210		11		21
Phinia, Inc.	464		8		14
QuantumScape Corp. [†]	3,243		67		23
Solid Power, Inc. [†]	1,376		9		2
Standard Motor Products, Inc.	241		8		10
Stoneridge, Inc.	278		6		5
Visteon Corp.	258		21		32
XPEL, Inc. [†]	220		6		12
			<u>725</u>		<u>837</u>
Automobiles – 1.7%					
Fisker, Inc. [†]	2,022		32		3
Ford Motor Co.	37,713		292		460
General Motors Co.	13,226		434		475
Harley-Davidson, Inc.	1,282		31		47
Livewire Group, Inc.	70		1		1
Lucid Group, Inc. [†]	7,262		112		31
Rivian Automotive, Inc., Class A	6,404		262		150
Tesla, Inc.	26,572		1,655		6,603
Thor Industries, Inc.	507		33		60
Winnebago Industries, Inc.	287		11		21
Workhorse Group, Inc. [†]	1,501		23		-
			<u>2,886</u>		<u>7,851</u>

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)				COMMON STOCKS - 99.5% - (CONTINUED)			
Banks – 3.6%				Banks – 3.6% - (Continued)			
1st Source Corp.	165	\$ 8	\$ 9	Carter Bankshares, Inc.	225	\$ 4	\$ 3
ACNB Corp.	84	3	4	Cathay General Bancorp [†]	674	19	30
Amalgamated Financial Corp.	180	3	5	Central Pacific Financial Corp. [†]	291	5	6
Amerant Bancorp, Inc.	291	6	7	Central Valley Community Bancorp	116	2	3
American National Bankshares, Inc. [†]	105	4	5	Chemung Financial Corp.	47	2	2
Ameris Bancorp	623	19	33	ChoiceOne Financial Services, Inc.	78	2	2
Ames National Corp.	102	2	2	Citigroup, Inc.	18,384	822	946
Arrow Financial Corp.	149	4	4	Citizens & Northern Corp. [†]	154	3	3
Associated Banc-Corp	1,452	22	31	Citizens Financial Group, Inc.	4,491	137	149
Atlantic Union Bankshares Corp. [†]	671	24	25	Citizens Financial Services, Inc.	28	2	2
Axos Financial, Inc.	552	15	30	City Holding Co. [†]	151	10	17
Banc of California, Inc.	1,118	19	15	Civista Bancshares, Inc.	144	3	3
BancFirst Corp. [†]	223	15	22	CNB Financial Corp.	206	4	5
Bancorp (The), Inc. [†]	453	5	17	Coastal Financial Corp. [†]	107	3	5
Bank First Corp. [†]	70	5	6	Codorus Valley Bancorp, Inc.	99	2	3
Bank of America Corp.	66,320	1,222	2,233	Colony Bankcorp, Inc.	173	3	2
Bank of Hawaii Corp. [†]	382	24	28	Columbia Banking System, Inc.	2,014	52	54
Bank of Marin Bancorp	160	6	4	Columbia Financial, Inc. [†]	326	7	6
Bank of NT Butterfield & Son (The) Ltd.	511	16	16	Comerica, Inc.	1,281	61	71
Bank OZK [†]	1,036	34	52	Commerce Bancshares, Inc. [†]	1,169	42	62
Bank7 Corp.	65	1	2	Community Bank System, Inc. [†]	528	28	28
BankUnited, Inc.	738	25	24	Community Trust Bancorp, Inc.	160	5	7
Bankwell Financial Group, Inc.	57	2	2	ConnectOne Bancorp, Inc.	271	6	6
Banner Corp.	349	14	19	CrossFirst Bankshares, Inc. [†]	451	4	6
Bar Harbor Bankshares	151	4	4	Cullen/Frost Bankers, Inc.	574	46	62
BayCom Corp.	127	3	3	Customers Bancorp, Inc.	257	8	15
BCB Bancorp, Inc.	142	2	2	CVB Financial Corp.	1,257	26	25
Berkshire Hills Bancorp, Inc. [†]	433	14	11	Dime Community Bancshares, Inc.	336	8	9
Blue Foundry Bancorp [†]	263	3	3	Eagle Bancorp, Inc. [†]	273	7	8
Blue Ridge Bankshares, Inc. [†]	174	3	1	East West Bancorp, Inc.	1,363	44	98
BOK Financial Corp.	273	19	23	Eastern Bankshares, Inc. [†]	1,556	25	22
Bridgewater Bancshares, Inc.	207	2	3	Enterprise Bancorp, Inc.	90	2	3
Brookline Bancorp, Inc. [†]	893	10	10	Enterprise Financial Services Corp.	358	16	16
Burke & Herbert Financial Services Corp. [†]	85	6	5	Equity Bancshares, Inc., Class A	130	4	4
Business First Bancshares, Inc. [†]	257	6	6	Esquire Financial Holdings, Inc.	64	2	3
Byline Bancorp, Inc.	251	6	6	ESSA Bancorp, Inc.	115	2	2
C&F Financial Corp.	37	2	3	Evans Bancorp, Inc.	70	2	2
Cadence Bank	1,766	43	52	Farmers & Merchants Bancorp, Inc. [†]	121	4	3
Cambridge Bancorp	70	6	5	Farmers National Banc Corp. [†]	271	3	4
Camden National Corp. [†]	147	5	6	FB Financial Corp.	355	12	14
Capital Bancorp, Inc.	92	2	2				
Capital City Bank Group, Inc.	143	2	4				
Capitol Federal Financial, Inc. [†]	1,283	16	8				
Capstar Financial Holdings, Inc. [†]	208	3	4				

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)				COMMON STOCKS - 99.5% - (CONTINUED)			
Banks – 3.6% - (Continued)				Banks – 3.6% - (Continued)			
Fidelity D&D Bancorp, Inc.†	41	\$ 2	\$ 2	Hilltop Holdings, Inc.†	446	\$ 10	\$ 16
Fifth Third Bancorp	6,546	122	226	Hingham Institution For Savings (The)†	15	3	3
Financial Institutions, Inc.	137	4	3	Home Bancorp, Inc.	75	3	3
First Bancorp	350	11	13	Home BancShares, Inc.	1,833	34	46
First BanCorp (New York Exchange)	1,730	11	28	HomeStreet, Inc.	183	7	2
First Bancorp (The), Inc.	26	1	1	HomeTrust Bancshares, Inc.	164	4	4
First Bancshares (The), Inc.†	289	9	8	Hope Bancorp, Inc.	1,168	13	14
First Bank†	158	2	2	Horizon Bancorp, Inc.	412	6	6
First Busey Corp.†	527	12	13	Huntington Bancshares, Inc.	13,901	154	177
First Business Financial Services, Inc.	82	3	3	Independent Bank Corp.	433	24	28
First Citizens BancShares, Inc., Class A	104	44	148	Independent Bank Corp. (NASDAQ Exchange)†	185	2	5
First Commonwealth Financial Corp.†	897	9	14	Independent Bank Group, Inc.†	359	21	18
First Community Bankshares, Inc.†	140	4	5	International Bancshares Corp.†	526	13	29
First Community Corp.	98	2	2	John Marshall Bancorp, Inc.	104	3	2
First Financial Bancorp	938	19	22	JPMorgan Chase & Co.	27,794	2,110	4,728
First Financial Bankshares, Inc.†	1,276	30	39	Kearny Financial Corp.	636	7	6
First Financial Corp.	113	5	5	KeyCorp	9,078	121	131
First Foundation, Inc.	528	8	5	Lakeland Bancorp, Inc.†	636	9	9
First Hawaiian, Inc.†	1,173	28	27	Lakeland Financial Corp.†	251	8	16
First Horizon Corp.	5,301	82	75	LCNB Corp.	124	2	2
First Interstate BancSystem, Inc., Class A	799	24	25	Live Oak Bancshares, Inc.†	286	8	13
First Merchants Corp.	585	22	22	Luther Burbank Corp.	151	2	2
First Mid Bancshares, Inc.†	190	7	7	M&T Bank Corp.	1,595	191	219
First of Long Island (The) Corp.	225	3	3	Macatawa Bank Corp.	268	3	3
First Western Financial, Inc.	85	2	2	MainStreet Bancshares, Inc.	85	2	2
Five Star Bancorp	124	3	3	Mercantile Bank Corp.	157	4	6
Flushing Financial Corp.	286	6	5	Metrocity Bankshares, Inc.†	191	4	5
FNB Corp.	3,435	36	47	Metropolitan Bank Holding Corp.	107	9	6
FS Bancorp, Inc.	68	2	3	Mid Penn Bancorp, Inc.	144	4	3
Fulton Financial Corp.†	1,539	19	25	Middlefield Banc Corp.	74	2	2
FVCBankcorp, Inc.†	167	2	2	Midland States Bancorp, Inc.	207	5	6
German American Bancorp, Inc.	264	8	9	MidWestOne Financial Group, Inc.	145	5	4
Glacier Bancorp, Inc.†	1,070	31	44	MVB Financial Corp.†	111	3	3
Great Southern Bancorp, Inc.†	88	4	5	National Bank Holdings Corp., Class A	363	10	13
Greene County Bancorp, Inc.†	70	2	2	National Bankshares, Inc.†	61	2	2
Guaranty Bancshares, Inc.†	71	2	2	NBT Bancorp, Inc.†	427	14	18
Hancock Whitney Corp.	851	29	41	New York Community Bancorp, Inc.†	6,892	67	71
Hanmi Financial Corp.†	305	7	6	Nicolet Bankshares, Inc.	126	9	10
HarborOne Bancorp, Inc.	243	2	3	Northeast Bank	68	2	4
HBT Financial, Inc.	104	2	2	Northeast Community Bancorp, Inc.	146	2	3
Heartland Financial U.S.A., Inc.	420	19	16	Northfield Bancorp, Inc.	436	6	5
Heritage Commerce Corp.	600	8	6	Northrim BanCorp, Inc.	52	2	3
Heritage Financial Corp.†	354	9	8	Northwest Bancshares, Inc.†	1,246	18	16
				Norwood Financial Corp.†	64	2	2

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)						COMMON STOCKS - 99.5% - (CONTINUED)					
Banks – 3.6% - (Continued)						Banks – 3.6% - (Continued)					
NU Holdings Ltd., Class A	22,443	\$	170	\$	187	South Plains Financial, Inc.	100	\$	2	\$	3
Oak Valley Bancorp	75		2		2	Southern First Bancshares, Inc.†	78		3		3
OceanFirst Financial Corp.	593		11		10	Southern Missouri Bancorp, Inc.†	78		3		4
OFG Bancorp	438		9		16	Southern States Bancshares, Inc.	87		2		3
Old National Bancorp	2,834		38		48	Southside Bancshares, Inc.†	221		4		7
Old Second Bancorp, Inc.	425		4		7	SouthState Corp.	732		55		62
Orange County Bancorp, Inc.	56		2		3	Stellar Bancorp, Inc.†	423		10		12
Origin Bancorp, Inc.	288		11		10	Sterling Bancorp, Inc.†	324		2		2
Orrstown Financial Services, Inc.	90		2		3	Stock Yards Bancorp, Inc.†	250		10		13
Pacific Premier Bancorp, Inc.	936		30		27	Summit Financial Group, Inc.	114		2		3
Park National Corp.†	136		14		18	Synovus Financial Corp.	1,429		44		54
Parke Bancorp, Inc.(1)	22		-		-	Texas Capital Bancshares, Inc.	468		25		30
Pathward Financial, Inc.	215		4		11	TFS Financial Corp.	489		7		7
PCB Bancorp	130		2		2	Third Coast Bancshares, Inc.	136		3		3
Peapack-Gladstone Financial Corp.	130		3		4	Timberland Bancorp, Inc.	79		2		2
Penns Woods Bancorp, Inc.	73		2		2	Tompkins Financial Corp.†	142		8		9
Peoples Bancorp, Inc.	324		9		11	Towne Bank	688		18		20
Peoples Financial Services Corp.†	68		3		3	TriCo Bancshares†	314		12		13
Pinnacle Financial Partners, Inc.	731		32		64	Triumph Financial, Inc.†	207		7		17
Pioneer Bancorp, Inc.	116		1		1	Truist Financial Corp.	12,787		461		472
Plumas Bancorp	54		2		2	TrustCo Bank Corp. NY	191		6		6
PNC Financial Services Group (The), Inc.	3,834		360		594	Trustmark Corp.	612		16		17
Ponce Financial Group, Inc.	216		2		2	U.S. Bancorp	14,959		502		647
Popular, Inc.	689		25		57	UMB Financial Corp.	430		25		36
Preferred Bank	99		5		7	United Bankshares, Inc.	1,262		37		47
Premier Financial Corp.†	362		5		9	United Community Banks, Inc.†	1,139		31		33
Primis Financial Corp.	200		3		3	Unity Bancorp, Inc.	72		2		2
Princeton Bancorp, Inc.	65		2		2	Univest Financial Corp.	294		7		6
Prosperity Bancshares, Inc.†	839		45		57	USCB Financial Holdings, Inc.	110		1		1
Provident Financial Services, Inc.†	601		12		11	Valley National Bancorp†	4,188		38		45
QCR Holdings, Inc.†	160		7		9	Veritex Holdings, Inc.	423		12		10
RBB Bancorp	138		5		3	Virginia National Bankshares Corp.	60		2		2
Red River Bancshares, Inc.	14		1		1	WaFd, Inc.	654		19		22
Regions Financial Corp.	9,028		95		175	Washington Trust Bancorp, Inc.†	181		7		6
Renasant Corp.	551		17		19	Webster Financial Corp.	1,610		48		82
Republic Bancorp, Inc., Class A†	79		2		4	Wells Fargo & Co.	35,313		1,103		1,738
S&T Bancorp, Inc.	308		11		10	WesBanco, Inc.	568		17		18
Sandy Spring Bancorp, Inc.	447		12		12	West BanCorp, Inc.†	173		3		4
Seacoast Banking Corp. of Florida	823		18		23	Westamerica BanCorp	272		13		15
ServisFirst Bancshares, Inc.†	499		19		33	Western Alliance Bancorp	1,056		43		69
Shore Bancshares, Inc.	325		5		5	Wintrust Financial Corp.	590		35		55
Sierra Bancorp	122		3		3	WSFS Financial Corp.	556		17		26
Simmons First National Corp., Class A†	1,243		31		25	Zions Bancorp N.A.	1,386		39		61
SmartFinancial, Inc.	158		4		4				10,424		16,248

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)				COMMON STOCKS - 99.5% - (CONTINUED)			
Beverages – 1.3%				Biotechnology – 2.4% - (Continued)			
Boston Beer (The) Co., Inc., Class A	87	\$ 24	\$ 30	Altimmune, Inc.†	425	\$ 2	\$ 5
Brown-Forman Corp., Class A†	501	25	30	ALX Oncology Holdings, Inc.†	274	4	4
Brown-Forman Corp., Class B	1,757	64	100	Amgen, Inc.	5,152	720	1,484
Celsius Holdings, Inc.†	1,383	12	75	Amicus Therapeutics, Inc.	2,853	35	40
Coca-Cola (The) Co.	37,485	1,418	2,209	AnaptysBio, Inc.†	217	19	5
Coca-Cola Consolidated, Inc.	46	9	43	Anavex Life Sciences Corp.†	658	6	6
Constellation Brands, Inc., Class A	1,544	226	373	Anika Therapeutics, Inc.	134	5	3
Duckhorn Portfolio (The), Inc.†	429	8	4	Annexon, Inc.	470	2	2
Keurig Dr. Pepper, Inc.	9,178	245	306	Apellis Pharmaceuticals, Inc.†	987	34	59
MGP Ingredients, Inc.	135	7	13	Apogee Therapeutics, Inc.†	204	4	6
Molson Coors Beverage Co., Class B	1,673	79	102	Arbutus Biopharma Corp.†	1,205	3	3
Monster Beverage Corp.	7,195	149	415	Arcellx, Inc.	364	8	20
National Beverage Corp.	238	10	12	Arcturus Therapeutics Holdings, Inc.†	234	16	7
PepsiCo, Inc.	13,259	1,235	2,252	Arcus Biosciences, Inc.	526	10	10
Primo Water Corp.†	1,541	22	23	Arcutis Biotherapeutics, Inc.†	587	11	2
Vita Coco (The) Co., Inc.	289	3	8	Ardelyx, Inc.	2,421	10	15
Zevia PBC, Class A	342	1	1	Arrowhead Pharmaceuticals, Inc.	913	15	28
		3,537	5,996	ARS Pharmaceuticals, Inc.†	258	2	1
				Astria Therapeutics, Inc.	194	2	1
Biotechnology – 2.4%				Atara Biotherapeutics, Inc.(2)†	948	17	-
2seventy bio, Inc.†	539	22	2	Aura Biosciences, Inc.	330	4	3
4D Molecular Therapeutics, Inc.†	291	11	6	Aurinia Pharmaceuticals, Inc.†	1,328	15	12
89bio, Inc.†	571	11	6	Avid Bioservices, Inc.†	612	6	4
Aadi Bioscience, Inc.(2)	148	2	-	Avidity Biosciences, Inc.†	786	13	7
AbbVie, Inc.	17,003	1,288	2,635	Avita Medical, Inc.†	189	3	3
ACADIA Pharmaceuticals, Inc.	1,198	28	38	Beam Therapeutics, Inc.†	705	32	19
ACELYRIN, Inc.†	305	3	2	BioAtla, Inc.	427	1	1
Acrivon Therapeutics, Inc.(2)†	86	2	-	BioCryst Pharmaceuticals, Inc.	1,858	13	11
Actinium Pharmaceuticals, Inc.	219	2	1	BioGen, Inc.	1,383	222	358
Adicet Bio, Inc.	303	5	1	Biohaven Ltd.†	691	12	30
ADMA Biologics, Inc.	1,785	4	8	BioMarin Pharmaceutical, Inc.	1,799	102	173
Aerovate Therapeutics, Inc.	79	1	2	Biomea Fusion, Inc.†	169	5	2
Agenus, Inc.†	3,265	7	3	Bioxcel Therapeutics, Inc.†	195	8	1
Agios Pharmaceuticals, Inc.	520	24	12	Bluebird Bio, Inc.†	463	2	1
Akero Therapeutics, Inc.	439	16	10	Blueprint Medicines Corp.	593	32	55
Aldeyra Therapeutics, Inc.	332	2	1	Bridgebio Pharma, Inc.†	1,047	27	42
Alector, Inc.	636	10	5	Cabaletta Bio, Inc.	420	7	10
Alkermes PLC	1,544	44	43	CareDx, Inc.	489	10	6
Allakos, Inc.	457	2	1	Caribou Biosciences, Inc.†	1,000	6	6
Allogene Therapeutics, Inc.†	830	21	3	Carisma Therapeutics, Inc.†	222	2	1
Allovir, Inc.(2)†	310	9	-	Cartesian Therapeutics, Inc.†	1,361	2	1
Alnylam Pharmaceuticals, Inc.	1,201	113	230	Catalyst Pharmaceuticals, Inc.	901	5	15
Alpine Immune Sciences, Inc.†	246	2	5	Celcuity, Inc.	156	2	2
				Celldex Therapeutics, Inc.†	396	13	16

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)				COMMON STOCKS - 99.5% - (CONTINUED)			
Biotechnology – 2.4% - (Continued)				Biotechnology – 2.4% - (Continued)			
Century Therapeutics, Inc.†	243	\$ 6	\$ 1	Incyte Corp.	1,759	\$ 93	\$ 110
Cerevel Therapeutics Holdings, Inc.†	686	15	29	Inhibrx, Inc.†	335	10	13
Cogent Biosciences, Inc.†	655	8	4	Inozyme Pharma, Inc.†	296	2	1
Coherus Biosciences, Inc.†	753	10	3	Insmed, Inc.†	1,291	26	40
Compass Therapeutics, Inc.	640	2	1	Intellia Therapeutics, Inc.	788	27	24
Crinetics Pharmaceuticals, Inc.	661	15	24	Ionis Pharmaceuticals, Inc.†	1,373	45	69
Cue Biopharma, Inc.	388	1	1	Iovance Biotherapeutics, Inc.	2,347	33	19
Cullinan Oncology, Inc.	94	2	1	Ironwood Pharmaceuticals, Inc.	1,168	12	13
Cytokinetics, Inc.†	897	22	75	iTeos Therapeutics, Inc.	240	6	3
Day One Biopharmaceuticals, Inc.†	722	9	11	Janux Therapeutics, Inc.	200	2	2
Deciphera Pharmaceuticals, Inc.	493	19	8	KalVista Pharmaceuticals, Inc.†	263	4	3
Denali Therapeutics, Inc.†	1,155	39	25	Karuna Therapeutics, Inc.	350	47	111
Design Therapeutics, Inc.	382	8	1	Karyopharm Therapeutics, Inc.†	1,452	11	1
Disc Medicine, Inc.	57	3	3	Keros Therapeutics, Inc.	168	7	7
Dynavax Technologies Corp.†	1,110	14	16	Kezar Life Sciences, Inc.†	544	6	1
Dyne Therapeutics, Inc.†	427	7	6	Kiniksa Pharmaceuticals Ltd., Class A	318	6	6
Eagle Pharmaceuticals, Inc.(2)	93	7	-	Kodiak Sciences, Inc.	336	12	1
Editas Medicine, Inc.	667	18	7	Krystal Biotech, Inc.	210	12	26
Emergent BioSolutions, Inc.†	515	14	1	Kura Oncology, Inc.	701	7	10
Enanta Pharmaceuticals, Inc.	193	9	2	Kymera Therapeutics, Inc.†	405	15	10
Entrada Therapeutics, Inc.	153	2	2	Larimar Therapeutics, Inc.	419	1	2
Erasca, Inc.	634	5	1	Lexicon Pharmaceuticals, Inc.†	671	8	1
Exact Sciences Corp.	1,715	85	127	Lineage Cell Therapeutics, Inc.	1,183	2	1
Exelixis, Inc.	2,975	52	71	Lyell Immunopharma, Inc.†	1,715	11	3
Fate Therapeutics, Inc.	1,017	14	4	MacroGenics, Inc.	604	16	6
Fennec Pharmaceuticals, Inc.	187	2	2	Madrigal Pharmaceuticals, Inc.	145	15	34
FibroGen, Inc.	945	40	1	MannKind Corp.†	2,602	5	9
Foghorn Therapeutics, Inc.†	222	3	1	MeiraGTx Holdings PLC	309	5	2
Genelux Corp.†	205	5	3	Merrimack Pharmaceuticals, Inc.	129	2	2
Generation Bio Co.†	418	14	1	Mersana Therapeutics, Inc.†	946	10	2
Geron Corp.†	4,816	12	10	MiMedx Group, Inc.	1,162	12	10
Gilead Sciences, Inc.	12,046	628	976	Mineralys Therapeutics, Inc.†	188	3	2
Graphite Bio, Inc.	491	1	1	Mirati Therapeutics, Inc.	550	34	32
Gritstone bio, Inc.†	731	2	2	Mirum Pharmaceuticals, Inc.†	245	5	7
Halozyne Therapeutics, Inc.†	1,198	20	44	Moderna, Inc.	3,186	149	317
Heron Therapeutics, Inc.†	1,052	19	2	Monte Rosa Therapeutics, Inc.†	304	3	2
HilleVax, Inc.	269	5	4	Morphic Holding, Inc.†	293	9	8
Humacyte, Inc.(1)†	48	-	-	Mural Oncology PLC	154	3	1
Icosavax, Inc.	177	2	3	Myriad Genetics, Inc.	692	14	13
Ideaya Biosciences, Inc.	529	9	19	Natera, Inc.	1,045	39	65
IGM Biosciences, Inc.†	73	3	1	Neurocrine Biosciences, Inc.	916	51	121
Immuneering Corp., Class A†	163	2	1	Nkarta, Inc.	75	1	1
ImmunityBio, Inc.†	1,308	10	7	Novavax, Inc.†	871	36	4
ImmunoGen, Inc.	2,318	23	69	Nurix Therapeutics, Inc.†	580	6	6
Immunovant, Inc.	478	14	20				

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)						COMMON STOCKS - 99.5% - (CONTINUED)					
Biotechnology – 2.4% - (Continued)						Biotechnology – 2.4% - (Continued)					
Nuvalent, Inc., Class A [†]	232	\$	9	\$	17	SpringWorks Therapeutics, Inc. [†]	667	\$	23	\$	24
Nuvectis Pharma, Inc.	88		1		1	Stoke Therapeutics, Inc. [†]	297		4		2
Ocean Biomedical, Inc. ⁽²⁾	220		2		-	Summit Therapeutics, Inc.	866		2		2
Olema Pharmaceuticals, Inc.	221		2		3	Sutro Biopharma, Inc. [†]	551		8		2
Omega Therapeutics, Inc.	225		2		1	Syndax Pharmaceuticals, Inc.	587		12		13
Organogenesis Holdings, Inc.	758		5		3	Tango Therapeutics, Inc. [†]	456		2		5
ORIC Pharmaceuticals, Inc. [†]	300		2		3	Tenaya Therapeutics, Inc. [†]	523		7		2
Outlook Therapeutics, Inc. ^{(1)†}	169		-		-	TG Therapeutics, Inc. [†]	1,311		21		22
Ovid therapeutics, Inc.	493		2		2	Traverse Therapeutics, Inc. [†]	732		17		7
PDS Biotechnology Corp. [†]	278		2		1	Twist Bioscience Corp. [†]	558		16		21
PepGen, Inc. ^{(1)†}	25		-		-	Tyra Biosciences, Inc. [†]	136		1		2
PMV Pharmaceuticals, Inc. [†]	276		3		1	Ultragenyx Pharmaceutical, Inc.	795		49		38
Poseida Therapeutics, Inc.	684		2		2	United Therapeutics Corp.	429		39		94
Precigen, Inc. [†]	1,676		3		2	UroGen Pharma Ltd.	161		2		2
Prelude Therapeutics, Inc. [†]	233		1		1	Vanda Pharmaceuticals, Inc.	583		8		2
Prime Medicine, Inc. [†]	293		5		3	Vaxcyte, Inc.	903		32		57
ProKidney Corp. [†]	549		6		1	Vaxxinity, Inc., Class A	659		2		1
Protagonist Therapeutics, Inc.	526		10		12	Vera Therapeutics, Inc. [†]	283		6		4
Protalix BioTherapeutics, Inc. [†]	712		2		1	Veracyte, Inc.	758		17		21
Prothena Corp. PLC [†]	408		14		15	Vericel Corp.	463		5		16
PTC Therapeutics, Inc.	675		21		19	Vertex Pharmaceuticals, Inc.	2,486		303		1,012
Rallybio Corp. [†]	382		4		1	Verve Therapeutics, Inc. [†]	541		15		8
RAPT Therapeutics, Inc.	295		10		7	Vigil Neuroscience, Inc.	159		2		1
RayzeBio, Inc.	263		7		16	Viking Therapeutics, Inc. [†]	923		19		17
Recursion Pharmaceuticals, Inc., Class A [†]	1,345		24		13	Vir Biotechnology, Inc.	829		28		8
Regeneron Pharmaceuticals, Inc.	989		331		869	Viridian Therapeutics, Inc. [†]	429		7		9
REGENXBIO, Inc.	413		11		7	Vor BioPharma, Inc. [†]	346		1		1
Relay Therapeutics, Inc.	870		28		10	Voyager Therapeutics, Inc.	249		3		2
Reneo Pharmaceuticals, Inc. ^{(1)†}	17		-		-	X4 Pharmaceuticals, Inc.	978		2		1
Replimune Group, Inc. [†]	415		10		4	Xencor, Inc.	573		15		12
REVOLUTION Medicines, Inc.	1,307		38		37	XOMA Corp. [†]	86		2		2
Rhythm Pharmaceuticals, Inc.	518		11		24	Y-mAbs Therapeutics, Inc. [†]	343		9		2
Rigel Pharmaceuticals, Inc.	1,601		9		2	Zentalis Pharmaceuticals, Inc. [†]	480		19		7
Rocket Pharmaceuticals, Inc.	549		12		16	Zura Bio Ltd.	120		1		1
Roivant Sciences Ltd. [†]	3,332		34		37	Zymeworks, Inc. [†]	402		3		4
Sage Therapeutics, Inc.	526		53		11				6,609		10,873
Sana Biotechnology, Inc. [†]	738		14		3	Broadline Retail – 3.1%					
Sangamo Therapeutics, Inc. [†]	1,290		17		1	Amazon.com, Inc.	86,784		4,658		13,186
Sarepta Therapeutics, Inc.	853		60		82	Big Lots, Inc. [†]	290		6		2
Savara, Inc.	646		2		3	ContextLogic, Inc., Class A [†]	183		11		1
Scholar Rock Holding Corp.	573		9		11	Coupang, Inc.	10,590		176		172
Seres Therapeutics, Inc. [†]	999		8		1	Dillard's, Inc., Class A [†]	34		3		14
						eBay, Inc.	5,150		101		225
						Etsy, Inc.	1,189		38		96
						Kohl's Corp. [†]	1,086		41		31
						Macy's, Inc.	2,595		33		52
						Nordstrom, Inc. [†]	1,131		28		21
						Ollie's Bargain Outlet Holdings, Inc.	586		27		45

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Broadline Retail – 3.1% - (Continued)			
Savers Value Village, Inc.†	253	\$ 5	\$ 4
		5,127	13,849
Building Products – 0.7%			
A.O. Smith Corp.	1,167	39	96
AAON, Inc.	629	16	47
Advanced Drainage Systems, Inc.	657	35	92
Allegion PLC	856	52	108
American Woodmark Corp.	171	11	16
Apogee Enterprises, Inc.	220	9	12
Armstrong World Industries, Inc.	415	24	41
AZEK (The) Co., Inc.	1,299	43	50
AZZ, Inc.	250	9	15
Builders FirstSource, Inc.	1,186	16	198
Carlisle Cos., Inc.	468	41	146
Carrier Global Corp.	8,047	140	462
CSW Industrials, Inc.	144	9	30
Fortune Brands Innovations, Inc.	1,207	43	92
Gibraltar Industries, Inc.	316	10	25
Griffon Corp.	430	8	26
Hayward Holdings, Inc.†	1,293	19	18
Insteel Industries, Inc.	191	6	7
Janus International Group, Inc.	840	8	11
JELD-WEN Holding, Inc.	853	22	16
Johnson Controls International PLC	6,551	247	378
Lennox International, Inc.	304	43	136
Masco Corp.	2,176	52	146
Masonite International Corp.	217	13	18
Masterbrand, Inc.	1,309	8	19
Owens Corning	841	43	125
PGT Innovations, Inc.	496	8	20
Quanex Building Products Corp.	324	7	10
Resideo Technologies, Inc.	1,322	22	25
Simpson Manufacturing Co., Inc.	412	20	82
Trane Technologies PLC	2,199	131	536
Trex Co., Inc.	1,025	23	85
UFP Industries, Inc.	560	18	70
Zurn Elkay Water Solutions Corp.†	1,435	24	42
		1,219	3,200
Capital Markets – 3.1%			
Affiliated Managers Group, Inc.	338	30	51
AltI Global, Inc.	230	1	2
Ameriprise Financial, Inc.	983	85	373
Ares Management Corp., Class A	1,587	69	189

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Capital Markets – 3.1% - (Continued)			
Artisan Partners Asset Management, Inc., Class A	544	\$ 17	\$ 24
Assetmark Financial Holdings, Inc.	215	6	6
B. Riley Financial, Inc.†	145	3	3
Bakkt Holdings, Inc.†	597	1	1
Bank of New York Mellon (The) Corp.	7,380	256	384
BGC Group, Inc., Class A†	3,529	22	25
BlackRock, Inc.	1,429	605	1,160
Blackstone, Inc.	6,855	656	897
Blue Owl Capital, Inc.†	4,514	50	67
BrightSphere Investment Group, Inc.	328	7	6
Carlyle Group (The), Inc.	1,987	58	81
Cboe Global Markets, Inc.	1,007	78	180
Charles Schwab (The) Corp.	14,261	538	981
CME Group, Inc.	3,459	406	728
Cohen & Steers, Inc.†	256	11	19
Coinbase Global, Inc., Class A†	1,631	104	284
Diamond Hill Investment Group, Inc.	29	3	5
Donnelley Financial Solutions, Inc.	211	4	13
Evercore, Inc., Class A†	327	18	56
FactSet Research Systems, Inc.	367	64	175
Forge Global Holdings, Inc.†	938	2	3
Franklin Resources, Inc.	2,675	71	80
GCM Grosvenor, Inc., Class A	438	4	4
Goldman Sachs Group (The), Inc.	3,066	538	1,183
Hamilton Lane, Inc., Class A	352	19	40
Houlihan Lokey, Inc.	473	20	57
Interactive Brokers Group, Inc., Class A	1,001	53	83
Intercontinental Exchange, Inc.	5,446	305	699
Invesco Ltd.	3,400	58	61
Janus Henderson Group PLC	1,256	49	38
Jefferies Financial Group, Inc.	1,696	32	69
KKR & Co., Inc.	6,378	228	528
Lazard, Inc.	1,041	35	36
LPL Financial Holdings, Inc.	732	40	167
MarketAxess Holdings, Inc.	350	47	102
MarketWise, Inc.	423	1	1
Moelis & Co., Class A†	651	24	37
Moody's Corp.	1,527	182	596
Morgan Stanley	11,560	426	1,078

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)						COMMON STOCKS - 99.5% - (CONTINUED)					
Capital Markets – 3.1% - (Continued)						Chemicals – 1.6% - (Continued)					
Morningstar, Inc.	242	\$	33	\$	69	Core Molding Technologies, Inc. ⁽¹⁾	20	\$	-	\$	-
MSCI, Inc.	739		88		418	Corteva, Inc.	6,907		187		331
Nasdaq, Inc.	3,277		80		191	Danimer Scientific, Inc.†	805		16		1
Northern Trust Corp. ⁽³⁾⁽⁴⁾	1,974		114		167	Dow, Inc.	6,800		272		373
Open Lending Corp.	921		19		8	DuPont de Nemours, Inc.	4,431		198		341
P10, Inc., Class A	595		6		6	Eastman Chemical Co.	1,132		58		102
Patria Investments Ltd., Class A	564		8		9	Ecolab, Inc.	2,397		248		475
Perella Weinberg Partners	444		5		5	Ecovyst, Inc.	790		8		8
Piper Sandler Cos.	170		10		30	Element Solutions, Inc.	2,117		30		49
PJT Partners, Inc., Class A†	232		14		24	FMC Corp.	1,213		60		76
Raymond James Financial, Inc.	1,817		76		203	Ginkgo Bioworks Holdings, Inc.†	14,965		35		25
Robinhood Markets, Inc., Class A	6,483		54		83	H.B. Fuller Co.	515		20		42
S&P Global, Inc.	3,094		425		1,363	Hawkins, Inc.	161		3		11
SEI Investments Co.	938		35		60	Huntsman Corp.	1,610		29		40
Silvercrest Asset Management Group, Inc., Class A	99		2		2	Ingevity Corp.	339		20		16
State Street Corp.	2,943		168		228	Innospec, Inc.	243		15		30
StepStone Group, Inc., Class A	474		15		15	International Flavors & Fragrances, Inc.	2,457		249		199
Stifel Financial Corp.	928		29		64	Intrepid Potash, Inc.	101		2		2
StoneX Group, Inc.	258		7		19	Koppers Holdings, Inc.	208		5		11
T. Rowe Price Group, Inc.	2,127		164		229	Kronos Worldwide, Inc.†	63		2		1
TPG, Inc.	611		17		26	Linde PLC	4,673		1,416		1,919
Tradeweb Markets, Inc., Class A	1,091		67		99	Livent Corp.†	1,630		20		29
Value Line, Inc. ^{(1)†}	2		-		-	LSB Industries, Inc.†	453		6		4
Victory Capital Holdings, Inc., Class A	262		7		9	LyondellBasell Industries N.V., Class A	2,483		157		236
Virtu Financial, Inc., Class A	784		18		16	Mativ Holdings, Inc.	545		16		8
Virtus Investment Partners, Inc.	59		6		14	Minerals Technologies, Inc.	318		15		23
WisdomTree, Inc.†	1,245		6		9	Mosaic (The) Co.	3,153		69		113
XP, Inc., Class A	3,135		73		82	NewMarket Corp.	60		23		33
			6,772		14,020	Olin Corp.	1,168		29		63
Chemicals – 1.6%						Origin Materials, Inc.†	1,358		7		1
AdvanSix, Inc.	273		4		8	Orion S.A.†	548		12		15
Air Products and Chemicals, Inc.	2,142		295		586	Perimeter Solutions S.A.	1,507		15		7
Albemarle Corp.†	1,126		93		163	PPG Industries, Inc.	2,259		183		338
American Vanguard Corp.	269		5		3	PureCycle Technologies, Inc.†	1,161		12		5
Ashland, Inc.	436		11		37	Quaker Chemical Corp.	136		15		29
Aspen Aerogels, Inc.†	531		5		8	Rayonier Advanced Materials, Inc.	627		12		3
Avient Corp.	852		20		35	RPM International, Inc.	1,232		47		138
Axalta Coating Systems Ltd.	2,168		58		74	Scotts Miracle-Gro (The) Co.†	397		31		25
Balchem Corp.	293		17		44	Sensient Technologies Corp.	380		24		25
Cabot Corp.	515		23		43	Sherwin-Williams (The) Co.	2,285		220		713
Celanese Corp.†	943		60		147	Stepan Co.	187		10		18
CF Industries Holdings, Inc.	1,840		50		146	Trinseo PLC	358		21		3
Chemours (The) Co.	1,375		37		43	Tronox Holdings PLC†	984		17		14
						Valhi, Inc.†	45		1		1
						Westlake Corp.	314		23		44
									4,536		7,277

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)					
Commercial Services & Supplies – 0.7%					
ABM Industries, Inc.	646	\$	17	\$	29
ACCO Brands Corp.	940		10		6
ACV Auctions, Inc., Class A	1,212		10		18
Aris Water Solutions, Inc., Class A	237		4		2
BrightView Holdings, Inc.	350		4		3
Brink's (The) Co.	454		22		40
Casella Waste Systems, Inc., Class A	536		22		46
CECO Environmental Corp.	237		3		5
Cimpress PLC	170		18		14
Cintas Corp.	833		118		502
Clean Harbors, Inc.	485		26		85
CompX International, Inc. ⁽¹⁾	16		-		-
Copart, Inc.	8,295		100		406
CoreCivic, Inc.	1,121		18		16
Deluxe Corp.	337		11		7
Driven Brands Holdings, Inc.	623		16		9
Ennis, Inc.†	260		4		6
Enviri Corp.	750		15		7
GEO Group (The), Inc.†	1,210		26		13
Healthcare Services Group, Inc.	731		31		8
HNI Corp.	404		11		17
Interface, Inc.	562		11		7
LanzaTech Global, Inc.†	283		2		1
Li-Cycle Holdings Corp.†	1,343		10		1
Liquidity Services, Inc.	234		3		4
Mathews International Corp., Class A	234		8		9
MillerKnoll, Inc.	763		20		20
Montrose Environmental Group, Inc.	280		9		9
MSA Safety, Inc.	360		27		61
NL Industries, Inc.	90		2		1
OPENLANE, Inc.	937		11		14
Performant Financial Corp.	594		2		2
Pitney Bowes, Inc.†	1,329		4		6
Quad/Graphics, Inc.	250		1		1
RB Global, Inc.†	1,734		90		116
Republic Services, Inc.	1,993		106		329
Rollins, Inc.†	2,450		54		107
SP Plus Corp.	157		4		8
Steelcase, Inc., Class A	890		10		12
Stericycle, Inc.	908		48		45
Tetra Tech, Inc.	513		24		86
UniFirst Corp.	150		15		27
Veralto Corp.	2,109		66		173
Vestis Corp.	1,145		21		24
Viad Corp.	197		12		7
VSE Corp.	112		4		7

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)					
Commercial Services & Supplies – 0.7% - (Continued)					
Waste Management, Inc.	3,915	\$	266	\$	701
			1,316		3,017
Communications Equipment – 0.8%					
ADTRAN Holdings, Inc.	784		14		6
Arista Networks, Inc.	2,418		139		569
Aviat Networks, Inc.†	114		4		4
Calix, Inc.	580		15		25
Cambium Networks Corp.	117		3		1
Ciena Corp.	1,432		26		64
Cisco Systems, Inc.	39,028		1,212		1,972
Clearfield, Inc.†	131		5		4
CommScope Holding Co., Inc.	2,076		63		6
Comtech Telecommunications Corp.	232		5		2
Digi International, Inc.	344		7		9
DZS, Inc. ^{(2)†}	174		2		-
Extreme Networks, Inc.	1,288		10		23
F5, Inc.	560		46		100
Harmonic, Inc.†	1,042		10		14
Infinera Corp.†	1,936		12		9
Juniper Networks, Inc.	3,105		62		91
KVH Industries, Inc.†	210		2		1
Lumentum Holdings, Inc.†	679		28		36
Motorola Solutions, Inc.	1,587		132		497
NETGEAR, Inc.	289		9		4
NetScout Systems, Inc.	668		14		15
Ribbon Communications, Inc.†	739		5		2
Ubiquiti, Inc.	43		3		6
Viasat, Inc.†	1,083		41		30
Viavi Solutions, Inc.	2,180		13		22
			1,882		3,512
Construction & Engineering – 0.3%					
AECOM	1,275		44		118
Ameresco, Inc., Class A†	323		10		10
API Group Corp.	2,051		32		71
Arcosa, Inc.	458		10		38
Argan, Inc.	127		4		6
Bowman Consulting Group Ltd.†	83		2		3
Comfort Systems U.S.A., Inc.	330		11		68
Concrete Pumping Holdings, Inc.†	268		2		2
Construction Partners, Inc., Class A	352		7		15
Dycom Industries, Inc.	270		20		31
EMCOR Group, Inc.	445		33		96
Fluor Corp.	1,321		39		52
Granite Construction, Inc.†	396		17		20
Great Lakes Dredge & Dock Corp.	657		6		5

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Construction & Engineering – 0.3% - (Continued)			
IES Holdings, Inc.	80	\$ 2	\$ 6
INNOVATE Corp.†	938	2	1
Limbach Holdings, Inc.	99	2	4
MasTec, Inc.	618	29	47
MDU Resources Group, Inc.	1,899	29	38
MYR Group, Inc.	161	7	23
Northwest Pipe Co.	140	4	4
Primoris Services Corp.	460	10	15
Quanta Services, Inc.†	1,389	58	300
Southland Holdings, Inc.	110	1	1
Sterling Infrastructure, Inc.	263	4	23
Tutor Perini Corp.	430	9	4
Valmont Industries, Inc.	200	26	47
WillScot Mobile Mini Holdings Corp.	1,867	31	83
		<u>451</u>	<u>1,131</u>
Construction Materials – 0.2%			
Eagle Materials, Inc.	330	14	67
Knife River Corp.†	554	19	37
Martin Marietta Materials, Inc.	598	94	298
Summit Materials, Inc., Class A	1,101	26	42
United States Lime & Minerals, Inc.	21	1	5
Vulcan Materials Co.	1,283	121	291
		<u>275</u>	<u>740</u>
Consumer Finance – 0.5%			
Ally Financial, Inc.	2,549	57	89
American Express Co.	5,577	366	1,045
Atlanticus Holdings Corp.	43	2	2
Bread Financial Holdings, Inc.†	428	18	14
Capital One Financial Corp. Consumer Portfolio Services, Inc.†	3,638	206	477
Credit Acceptance Corp.	61	13	32
Discover Financial Services	2,413	105	271
Encore Capital Group, Inc.†	236	11	12
Enova International, Inc.	249	6	14
FirstCash Holdings, Inc.	362	23	39
Green Dot Corp., Class A	465	21	4
LendingClub Corp.	1,047	19	9
LendingTree, Inc.	103	20	3
Navient Corp.	861	3	16
Nelnet, Inc., Class A	126	6	11
NerdWallet, Inc., Class A†	326	3	5
OneMain Holdings, Inc.	1,079	39	53
OppFi, Inc.	318	1	2
PRA Group, Inc.	372	13	10
PROG Holdings, Inc.	422	6	13
Regional Management Corp.	74	2	2

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Consumer Finance – 0.5% - (Continued)			
SLM Corp.	2,203	\$ 13	\$ 42
SoFi Technologies, Inc.†	9,026	58	90
Synchrony Financial	3,971	66	152
Upstart Holdings, Inc.†	707	116	29
World Acceptance Corp.†	38	3	5
		<u>1,197</u>	<u>2,442</u>
Consumer Staples Distribution & Retail – 1.7%			
Albertsons Cos., Inc., Class A	4,057	79	93
Andersons (The), Inc.	278	9	16
BJ's Wholesale Club Holdings, Inc.	1,289	41	86
Casey's General Stores, Inc.†	359	33	99
Chefs' Warehouse (The), Inc.	314	9	9
Costco Wholesale Corp.	4,265	712	2,815
Dollar General Corp.	2,108	166	287
Dollar Tree, Inc.	2,007	129	285
Grocery Outlet Holding Corp.	900	29	24
HF Foods Group, Inc.	439	5	2
Ingles Markets, Inc., Class A†	145	6	13
Kroger (The) Co.	6,302	139	288
Maplebear, Inc.†	247	6	6
Natural Grocers by Vitamin Cottage, Inc.	50	1	1
Performance Food Group Co.	1,464	51	101
PriceSmart, Inc.	244	17	19
SpartanNash Co.	356	8	8
Sprouts Farmers Market, Inc.	972	23	47
Sysco Corp.	4,887	248	357
Target Corp.	4,424	276	630
United Natural Foods, Inc.	585	14	10
US Foods Holding Corp.	2,168	63	98
Village Super Market, Inc., Class A†	86	2	2
Walgreens Boots Alliance, Inc.	6,866	292	179
Walmart, Inc.	13,737	1,109	2,166
Weis Markets, Inc.†	170	11	11
		<u>3,478</u>	<u>7,652</u>
Containers & Packaging – 0.3%			
Amtcor PLC	13,684	134	132
AptarGroup, Inc.	621	46	77
Ardagh Metal Packaging S.A.	1,545	13	6
Avery Dennison Corp.	786	59	159
Ball Corp.†	2,959	83	170
Berry Global Group, Inc.	1,162	45	78
Crown Holdings, Inc.	1,034	44	95

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Containers & Packaging – 0.3% - (Continued)			
Graphic Packaging Holding Co.	2,877	\$ 35	\$ 71
Greif, Inc., Class A [†]	245	12	16
Greif, Inc., Class B	43	3	3
International Paper Co.	3,371	97	122
Myers Industries, Inc.	414	8	8
O-I Glass, Inc.	1,477	21	24
Packaging Corp. of America	860	62	140
Pactiv Evergreen, Inc.	354	5	5
Ranpak Holdings Corp. [†]	413	2	2
Sealed Air Corp.	1,390	48	51
Silgan Holdings, Inc. [†]	769	18	35
Sonoco Products Co.	947	41	53
TriMas Corp.	414	11	10
Westrock Co.	2,428	89	101
		<u>876</u>	<u>1,358</u>
Distributors – 0.1%			
Genuine Parts Co.	1,355	100	187
LKQ Corp.	2,569	57	123
Pool Corp.	363	46	145
Weyco Group, Inc.	60	2	2
		<u>205</u>	<u>457</u>
Diversified Consumer Services – 0.1%			
2U, Inc. [†]	775	37	1
ADT, Inc. [†]	2,031	15	14
Adtalem Global Education, Inc.	399	18	23
Bright Horizons Family Solutions, Inc.	559	45	53
Carriage Services, Inc.	135	2	3
Chegg, Inc.	1,037	22	12
Coursera, Inc. [†]	1,175	28	23
Duolingo, Inc.	283	33	64
European Wax Center, Inc., Class A [†]	363	7	5
Frontdoor, Inc.	760	24	27
Graham Holdings Co., Class B	32	13	22
Grand Canyon Education, Inc.	283	18	37
H&R Block, Inc.	1,421	27	69
Laureate Education, Inc.	1,293	16	18
Lincoln Educational Services Corp. ⁽¹⁾	44	-	-
Mister Car Wash, Inc. [†]	777	11	7
Nerdy, Inc.	251	1	1
OneSpaWorld Holdings Ltd.	842	10	12
Perdoceo Education Corp.	591	8	10
Rover Group, Inc.	758	3	8
Service Corp. International	1,393	42	95
Strategic Education, Inc.	201	19	19
Stride, Inc.	415	10	25

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Diversified Consumer Services – 0.1% - (Continued)			
Udemy, Inc. [†]	879	\$ 10	\$ 13
Universal Technical Institute, Inc.	301	2	4
WW International, Inc. [†]	589	16	5
		<u>437</u>	<u>570</u>
Diversified Real Estate Investment Trusts – 0.1%			
Alexander & Baldwin, Inc.	601	14	11
Alpine Income Property Trust, Inc. [†]	150	2	3
American Assets Trust, Inc. [†]	394	9	9
Armada Hoffer Properties, Inc. [†]	651	9	8
Broadstone Net Lease, Inc.	1,728	36	30
CTO Realty Growth, Inc. [†]	185	3	3
Empire State Realty Trust, Inc., Class A	1,111	17	11
Essential Properties Realty Trust, Inc. [†]	1,478	27	38
Gladstone Commercial Corp. [†]	400	7	5
Global Net Lease, Inc. [†]	1,798	24	18
NexPoint Diversified Real Estate Trust [†]	260	3	2
One Liberty Properties, Inc. [†]	167	4	4
WP Carey, Inc.	2,028	138	131
		<u>293</u>	<u>273</u>
Diversified Telecommunication Services – 0.6%			
Anterix, Inc. [†]	109	4	4
AST SpaceMobile, Inc. [†]	913	6	5
AT&T, Inc.	68,993	1,368	1,158
ATN International, Inc. [†]	112	5	4
Bandwidth, Inc., Class A	122	1	2
Charge Enterprises, Inc. ⁽²⁾	1,093	6	-
Cogent Communications Holdings, Inc.	422	16	32
Consolidated Communications Holdings, Inc.	726	10	3
EchoStar Corp., Class A [†]	280	5	5
Frontier Communications Parent, Inc. [†]	2,367	57	60
Globalstar, Inc. [†]	6,786	12	13
IDT Corp., Class B	159	2	5
Iridium Communications, Inc.	1,187	22	49
Liberty Latin America Ltd., Class A	391	8	3
Liberty Latin America Ltd., Class C	1,073	8	8
Lumen Technologies, Inc. [†]	9,239	109	17
Ooma, Inc.	130	2	1
Shenandoah Telecommunications Co.	381	13	8

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Diversified Telecommunication Services – 0.6% - (Continued)			
Verizon Communications, Inc.	40,549	\$ 1,655	\$ 1,529
		3,309	2,906
Electric Utilities – 1.4%			
ALLETE, Inc.	524	27	32
Alliant Energy Corp.	2,422	76	124
American Electric Power Co., Inc.	4,981	289	404
Avangrid, Inc.	643	25	21
Constellation Energy Corp.	3,110	104	363
Duke Energy Corp.	7,421	514	720
Edison International	3,614	190	258
Entergy Corp.	2,029	150	205
Eversource Energy	2,126	81	111
Exelon Corp.	3,384	173	209
FirstEnergy Corp.	9,615	253	345
Genie Energy Ltd., Class B	5,239	152	192
Hawaiian Electric Industries, Inc.	176	2	5
IDACORP, Inc.	1,082	30	15
MGE Energy, Inc.	489	35	48
NextEra Energy, Inc.	327	12	24
NRG Energy, Inc.†	19,520	675	1,186
OGE Energy Corp.	2,192	48	113
Otter Tail Corp.†	1,877	51	66
PG&E Corp.	396	15	34
Pinnacle West Capital Corp.	19,710	241	355
PNM Resources, Inc.	1,067	64	77
Portland General Electric Co.	810	27	34
PPL Corp.	1,010	38	44
Southern (The) Co.	7,055	183	191
Xcel Energy, Inc.	10,519	457	738
	5,292	217	328
		4,129	6,242

Electrical Equipment – 0.7%

Acuity Brands, Inc.	297	25	61
Allient, Inc.	137	3	4
AMETEK, Inc.	2,225	127	367
Amprius Technologies, Inc.†	131	1	1
Array Technologies, Inc.†	1,479	46	25
Atkore, Inc.†	353	10	56
Babcock & Wilcox Enterprises, Inc.	660	5	1
Blink Charging Co.	513	2	2
Bloom Energy Corp., Class A†	1,916	36	28
ChargePoint Holdings, Inc.†	2,837	52	7
Eaton Corp. PLC	3,840	219	925
Emerson Electric Co.	5,499	298	535
Encore Wire Corp.	147	9	31
Energy Vault Holdings, Inc.†	819	5	2
EnerSys	402	22	41

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Electrical Equipment – 0.7% - (Continued)			
Enovix Corp.†	1,304	\$ 14	\$ 16
Eos Energy Enterprises, Inc.†	779	3	1
ESS Tech, Inc.†	519	2	1
Fluence Energy, Inc.†	546	14	13
FTC Solar, Inc.†	776	2	-
FuelCell Energy, Inc.†	4,177	14	7
Generac Holdings, Inc.	592	33	76
GrafTech International Ltd.	1,951	25	4
Hubbell, Inc.	521	54	171
LSI Industries, Inc.	211	3	3
NEXTracker, Inc., Class A†	462	15	22
NuScale Power Corp.†	569	5	2
nVent Electric PLC	1,572	31	93
Plug Power, Inc.†	5,160	46	23
Powell Industries, Inc.	88	4	8
Preformed Line Products Co.	26	2	3
Regal Rexnord Corp.	643	47	95
Rockwell Automation, Inc.	1,108	145	344
Sensata Technologies Holding PLC	1,409	58	53
SES AI Corp.	1,007	2	2
Shoals Technologies Group, Inc., Class A	1,663	44	26
SKYX Platforms Corp.†	593	2	1
Stem, Inc.†	1,480	34	6
SunPower Corp.†	831	12	4
Sunrun, Inc.†	2,081	48	41
Thermon Group Holdings, Inc.	325	7	11
TPI Composites, Inc.†	482	15	2
Vertiv Holdings Co., Class A	3,275	53	157
Vicor Corp.	221	10	10
		1,604	3,281

Electronic Equipment, Instruments & Components – 0.7%

908 Devices, Inc.†	234	4	3
Advanced Energy Industries, Inc.	363	23	40
Aeva Technologies, Inc.	784	8	1
Akoustis Technologies, Inc.(2)†	544	5	-
Amphenol Corp., Class A	5,612	187	556
Arlo Technologies, Inc.	764	7	7
Arrow Electronics, Inc.	521	22	64
Avnet, Inc.	883	25	44
Badger Meter, Inc.	280	8	43
Bel Fuse, Inc., Class B	100	6	7
Belden, Inc.	401	21	31
Benchmark Electronics, Inc.	357	6	10
CDW Corp.	1,307	85	297
Climb Global Solutions, Inc.	40	2	2

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)				COMMON STOCKS - 99.5% - (CONTINUED)			
Electronic Equipment, Instruments & Components – 0.7% - (Continued)				Energy Equipment & Services – 0.5% - (Continued)			
Cognex Corp.	1,632	\$ 55	\$ 68	Atlas Energy Solutions, Inc.†	121	\$ 2	\$ 2
Coherent Corp.	1,254	43	55	Baker Hughes Co.	9,807	251	335
Corning, Inc.	7,324	155	223	Borr Drilling Ltd.	1,931	10	14
Crane NXT Co.†	474	14	27	Bristow Group, Inc.	159	5	5
CTS Corp.	258	6	11	Cactus, Inc., Class A	634	21	29
Daktronics, Inc.	372	2	3	ChampionX Corp.	1,824	26	53
ePlus, Inc.	257	6	21	Core Laboratories, Inc.	421	10	7
Evolv Technologies Holdings, Inc.†	1,167	5	6	Diamond Offshore Drilling, Inc.	929	6	12
Fabrinet	343	12	65	DMC Global, Inc.	165	3	3
FARO Technologies, Inc.†	154	2	3	Dril-Quip, Inc.†	338	12	8
Insight Enterprises, Inc.†	280	11	50	Expro Group Holdings N.V.	859	12	14
IPG Photonics Corp.	276	19	30	Forum Energy Technologies, Inc.†	97	2	2
Iteris, Inc.	417	2	2	Halliburton Co.	8,700	238	315
Itron, Inc.	441	23	33	Helix Energy Solutions Group, Inc.	1,201	7	12
Jabil, Inc.	1,207	25	154	Helmerich & Payne, Inc.†	933	25	34
Keysight Technologies, Inc.	1,705	70	271	KLX Energy Services Holdings, Inc.†	193	2	2
Kimball Electronics, Inc.	245	2	7	Kodiak Gas Services, Inc.†	249	5	5
Knowles Corp.	922	11	17	Liberty Energy, Inc.	1,513	20	27
Lightwave Logic, Inc.†	1,141	8	6	Mammoth Energy Services, Inc.†	367	2	2
Littelfuse, Inc.	231	32	62	Nabors Industries Ltd.†	93	35	8
Luna Innovations, Inc.	266	2	2	Newpark Resources, Inc.	791	7	5
Methode Electronics, Inc.	286	11	6	Noble Corp. PLC	1,055	36	51
MicroVision, Inc.†	1,692	26	4	NOV, Inc.	3,803	71	77
Mirion Technologies, Inc.	1,813	13	19	Oceaneering International, Inc.	894	17	19
Napco Security Technologies, Inc.†	304	4	10	Oil States International, Inc.	670	17	5
nLight, Inc.	436	6	6	Patterson-UTI Energy, Inc.	3,401	52	37
Novanta, Inc.†	353	22	59	ProFrac Holding Corp., Class A†	200	4	2
OSI Systems, Inc.	161	12	21	ProPetro Holding Corp.	754	10	6
PAR Technology Corp.	230	8	10	Ranger Energy Services, Inc.	201	2	2
PC Connection, Inc.	115	6	8	RPC, Inc.†	708	4	5
Plexus Corp.	247	14	27	Schlumberger N.V.	13,757	593	716
Richardson Electronics Ltd.	123	2	2	SEACOR Marine Holdings, Inc.†	197	2	2
Rogers Corp.	167	12	22	Seadrill Ltd.	465	18	22
Sanmina Corp.	515	10	26	Select Water Solutions, Inc.	698	6	5
ScanSource, Inc.	258	9	10	Solaris Oilfield Infrastructure, Inc., Class A	244	4	2
SmartRent, Inc.	1,738	8	6	TechnipFMC PLC	4,174	62	84
TD SYNnex Corp.†	497	32	53	TETRA Technologies, Inc.	1,217	5	6
Teledyne Technologies, Inc.	450	77	201	Tidewater, Inc.	416	11	30
Trimble, Inc.	2,356	67	125	U.S. Silica Holdings, Inc.	748	28	8
TTM Technologies, Inc.	1,036	15	16	Valaris Ltd.	567	25	39
Vishay Intertechnology, Inc.†	1,212	22	29	Weatherford International PLC	687	15	67
Vishay Precision Group, Inc.	133	4	5				
Vontier Corp.	1,453	32	50			1,693	2,098
Vuzix Corp.†	522	9	1				
Zebra Technologies Corp., Class A	491	48	134				
		1,383	3,071				
Energy Equipment & Services – 0.5%							
Archrock, Inc.	1,232	10	19				

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)				COMMON STOCKS - 99.5% - (CONTINUED)			
Entertainment – 1.2%				Financial Services – 4.1% - (Continued)			
AMC Entertainment Holdings, Inc., Class A [†]	2,033	\$ 57	\$ 12	Alerus Financial Corp. [†]	155	\$ 3	\$ 3
Atlanta Braves Holdings, Inc., Class A [†]	102	3	4	A-Mark Precious Metals, Inc. [†]	178	3	5
Atlanta Braves Holdings, Inc., Class C	443	9	18	Apollo Global Management, Inc.	5,006	250	466
Cinemark Holdings, Inc. [†]	1,146	19	16	AvidXchange Holdings, Inc.	1,277	9	16
Electronic Arts, Inc.	2,593	191	355	Banco Latinoamericano de Comercio Exterior S.A., Class E	199	5	5
IMAX Corp. [†]	438	16	7	Berkshire Hathaway, Inc., Class B	17,633	2,849	6,289
Liberty Media Corp.-Liberty Formula One	1,861	65	118	Block, Inc.	5,224	339	404
Liberty Media Corp.-Liberty Formula One, Class A [†]	231	6	13	Cannae Holdings, Inc.	710	10	14
Liberty Media Corp.-Liberty Live	445	10	17	Cantaloupe, Inc.	566	6	4
Liberty Media Corp.-Liberty Live, Class A [†]	181	6	7	Cass Information Systems, Inc.	132	7	6
Lions Gate Entertainment Corp., Class A [†]	545	15	6	Compass Diversified Holdings	613	14	14
Lions Gate Entertainment Corp., Class B	1,180	11	12	Corebridge Financial, Inc.	2,230	41	48
Live Nation Entertainment, Inc.	1,498	54	140	Enact Holdings, Inc.	270	6	8
Loop Media, Inc.	498	1	1	Equitable Holdings, Inc.	3,275	71	109
Madison Square Garden Entertainment Corp.	392	10	12	Essent Group Ltd.	966	31	51
Madison Square Garden Sports Corp.	184	19	33	Euronet Worldwide, Inc.	454	26	46
Marcus (The) Corp. [†]	243	8	4	EVERTEC, Inc.	625	13	26
Netflix, Inc.	4,158	658	2,024	Federal Agricultural Mortgage Corp., Class C	84	4	16
Playstudios, Inc. [†]	485	2	1	Fidelity National Information Services, Inc.	5,706	415	343
Playtika Holding Corp.	67	2	1	Finance of America Cos., Inc., Class A [†]	634	5	1
Reservoir Media, Inc. [†]	200	1	1	Fiserv, Inc.	5,765	321	766
ROBLOX Corp., Class A	4,481	163	205	FleetCor Technologies, Inc.	692	91	196
Roku, Inc. [†]	1,175	93	108	Flywire Corp.	1,062	34	25
Sphere Entertainment Co. (European Stock Exchange) [†]	263	5	9	Global Payments, Inc.	2,476	166	314
Spotify Technology S.A.	1,354	185	254	I3 Verticals, Inc., Class A	231	6	5
Take-Two Interactive Software, Inc.	1,588	139	256	International Money Express, Inc.	323	6	7
TKO Group Holdings, Inc.	600	31	49	Jack Henry & Associates, Inc.	693	59	113
Vivid Seats, Inc., Class A	177	1	1	Jackson Financial, Inc., Class A [†]	758	22	39
Walt Disney (The) Co.	17,600	1,180	1,589	Marqeta, Inc., Class A	4,407	42	31
Warner Bros. Discovery, Inc.	21,191	467	241	Mastercard, Inc., Class A	7,996	889	3,410
		<u>3,427</u>	<u>5,514</u>	Merchants Bancorp	161	2	7
				MGIC Investment Corp.	2,555	16	49
				Mr Cooper Group, Inc.	602	10	39
				NCR Atleos Corp.	627	10	15
				NewtekOne, Inc. [†]	172	3	2
				NMI Holdings, Inc., Class A	832	15	25
				Ocwen Financial Corp.	69	2	2
				Pagseguro Digital Ltd., Class A [†]	1,731	17	22
				Payoneer Global, Inc.	2,548	11	13
				PayPal Holdings, Inc.	10,577	539	649
Equity Real Estate Investment Trusts – 0.0%							
Equity Commonwealth - (Fractional Shares) ⁽⁵⁾	50,000	-	-				
Financial Services – 4.1%							
Acacia Research Corp.	411	2	2				
Affirm Holdings, Inc.	2,170	46	107				

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Financial Services – 4.1% - (Continued)			
Paysafe Ltd.	201	\$ 3	\$ 3
Paysign, Inc.	586	1	2
PennyMac Financial Services, Inc.†	245	10	22
Priority Technology Holdings, Inc.	170	1	1
Radian Group, Inc.	1,462	14	42
Remitly Global, Inc.	1,238	21	24
Repay Holdings Corp.†	874	17	7
Rocket Cos., Inc., Class A†	1,275	23	18
Security National Financial Corp., Class A	95	1	1
Shift4 Payments, Inc., Class A†	515	41	38
StoneCo Ltd., Class A	2,813	84	51
SWK Holdings Corp.†	36	1	1
Toast, Inc., Class A†	3,458	59	63
UWM Holdings Corp.†	868	3	6
Velocity Financial, Inc.	73	1	1
Visa, Inc., Class A†	15,359	1,259	3,999
Voya Financial, Inc.	952	37	69
Walker & Dunlop, Inc.	317	18	35
Waterstone Financial, Inc.†	236	3	3
Western Union (The) Co.	3,528	53	42
WEX, Inc.	406	41	79
		<u>8,107</u>	<u>18,219</u>

Food Products – 0.9%

Alico, Inc.	70	2	2
Archer-Daniels-Midland Co.	5,156	170	372
B&G Foods, Inc.†	716	17	8
Benson Hill, Inc.(2)†	1,826	6	-
Beyond Meat, Inc.†	628	44	6
BRC, Inc., Class A†	320	2	1
Bunge Global S.A.†	1,387	84	140
Calavo Growers, Inc.	171	7	5
Cal-Maine Foods, Inc.	380	15	22
Campbell Soup Co.	1,822	73	79
Conagra Brands, Inc.	4,535	130	130
Darling Ingredients, Inc.	1,510	28	75
Dole PLC	585	8	7
Flowers Foods, Inc.	1,745	29	39
Forafic Global PLC†	118	1	1
Fresh Del Monte Produce, Inc.	299	11	8
Freshpet, Inc.†	418	15	36
General Mills, Inc.	5,582	237	364
Hain Celestial Group (The), Inc.	916	13	10
Hershey (The) Co.	1,453	137	271
Hormel Foods Corp.	2,759	75	89
Ingredion, Inc.	638	35	69
J&J Snack Foods Corp.	134	12	22
J.M. Smucker (The) Co.	986	77	125

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Food Products – 0.9% - (Continued)			
John B. Sanfilippo & Son, Inc.	86	\$ 6	\$ 9
Kellanova	2,528	131	141
Kraft Heinz (The) Co.	7,749	293	287
Lamb Weston Holdings, Inc.	1,398	60	151
Lancaster Colony Corp.	179	17	30
Limoneira Co.	149	2	3
McCormick & Co., Inc. (Non Voting)	2,417	102	165
Mission Produce, Inc.†	320	4	3
Mondelez International, Inc., Class A	13,084	429	948
Pilgrim's Pride Corp.	425	6	12
Post Holdings, Inc.†	475	23	42
Seaboard Corp.	2	7	7
Seneca Foods Corp., Class A†	53	1	3
Simply Good Foods (The) Co.	835	13	33
Sovos Brands, Inc.†	594	10	13
SunOpta, Inc.†	1,066	7	6
TreeHouse Foods, Inc.	508	18	21
Tyson Foods, Inc., Class A	2,669	124	143
Utz Brands, Inc.†	661	11	11
Vital Farms, Inc.†	305	9	5
Westrock Coffee Co.†	225	3	2
WK Kellogg Co.	620	8	8
		<u>2,512</u>	<u>3,924</u>

Gas Utilities – 0.1%

Atmos Energy Corp.†	1,441	116	167
Brookfield Infrastructure Corp., Class A†	1,102	39	39
Chesapeake Utilities Corp.	202	13	21
National Fuel Gas Co.†	821	35	41
New Jersey Resources Corp.	917	29	41
Northwest Natural Holding Co.	352	17	14
ONE Gas, Inc.†	530	25	34
RGC Resources, Inc.	92	2	2
Southwest Gas Holdings, Inc.	566	32	36
Spire, Inc.†	503	30	31
UGI Corp.	2,000	68	49
		<u>406</u>	<u>475</u>

Ground Transportation – 1.1%

ArcBest Corp.	225	7	27
Avis Budget Group, Inc.†	187	1	33
Covenant Logistics Group, Inc.	88	2	4
CSX Corp.	19,015	229	659
Daseke, Inc.†	540	3	4
FTAI Infrastructure, Inc.	679	2	3

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)				COMMON STOCKS - 99.5% - (CONTINUED)			
Ground Transportation – 1.1% - (Continued)				Health Care Equipment & Supplies – 2.5% - (Continued)			
Heartland Express, Inc.	477	\$ 8	\$ 7	DENTSPLY SIRONA, Inc.	2,059	\$ 73	\$ 73
Hertz Global Holdings, Inc.†	1,328	24	14	Dexcom, Inc.	3,730	87	463
JB Hunt Transport Services, Inc.	790	67	158	Edwards Lifesciences Corp.	5,780	176	441
Knight-Swift Transportation Holdings, Inc.†	1,517	54	87	Embecta Corp.	540	13	10
Landstar System, Inc.	342	31	66	Enovis Corp.†	479	26	27
Lyft, Inc., Class A	3,185	108	48	Envista Holdings Corp.	1,605	39	39
Marten Transport Ltd.	467	5	10	GE HealthCare Technologies, Inc.†	3,743	216	289
Norfolk Southern Corp.	2,187	213	517	Glaukos Corp.	458	23	36
Old Dominion Freight Line, Inc.	954	83	387	Globus Medical, Inc., Class A	1,123	52	60
P.A.M. Transportation Services, Inc.	67	2	1	Haemonetics Corp.	473	27	40
RXO, Inc.	1,051	15	24	Hologic, Inc.	2,324	70	166
Ryder System, Inc.	427	23	49	ICU Medical, Inc.	194	31	19
Saia, Inc.	253	10	111	IDEXX Laboratories, Inc.	792	105	440
Schneider National, Inc., Class B†	495	11	13	Inari Medical, Inc.	513	41	33
TuSimple Holdings, Inc., Class A†	2,095	52	2	Inmode Ltd.†	738	27	16
Uber Technologies, Inc.	18,968	566	1,168	Inogen, Inc.	235	19	1
U-Haul Holding Co.†	62	3	4	Inspire Medical Systems, Inc.	269	25	55
U-Haul Holding Co. (Non Voting)	992	34	70	Insulet Corp.	659	56	143
Union Pacific Corp.	5,867	544	1,441	Integer Holdings Corp.	323	18	32
Universal Logistics Holdings, Inc.	74	2	2	Integra LifeSciences Holdings Corp.	644	24	28
Werner Enterprises, Inc.	596	18	25	Intuitive Surgical, Inc.	3,369	341	1,137
XPO, Inc.	1,079	25	95	iRadimed Corp.	78	2	4
		2,142	5,029	iRhythm Technologies, Inc.	300	22	32
				KORU Medical Systems, Inc.	445	2	1
Health Care Equipment & Supplies – 2.5%				Lantheus Holdings, Inc.	652	12	40
Abbott Laboratories	16,665	820	1,834	LeMaitre Vascular, Inc.†	178	8	10
Accuray, Inc.	740	3	2	LivaNova PLC	519	30	27
Align Technology, Inc.	735	115	201	Masimo Corp.†	417	30	49
Alphatec Holdings, Inc.	985	9	15	Medtronic PLC	12,772	1,007	1,052
AngioDynamics, Inc.	354	3	3	Merit Medical Systems, Inc.	536	19	41
Artivion, Inc.†	444	8	8	Nano-X Imaging Ltd.†	652	6	4
AtriCure, Inc.	463	13	17	Neogen Corp.	2,014	40	41
Atrion Corp.	14	8	5	Nevro Corp.	398	26	9
Avanos Medical, Inc.	473	12	11	Novocure Ltd.	1,029	38	15
Axogen, Inc.	386	8	3	Omniceil, Inc.	440	15	17
Axonics, Inc.	505	24	31	OraSure Technologies, Inc.†	749	9	6
Baxter International, Inc.	4,867	253	188	Orthofix Medical, Inc.	350	11	5
Becton Dickinson & Co.	2,794	512	681	OrthoPediatrics Corp.†	156	7	5
Beyond Air, Inc.†	282	1	1	Outset Medical, Inc.†	365	10	2
Boston Scientific Corp.	14,119	321	816	Paragon 28, Inc.	288	5	4
Butterfly Network, Inc.†	1,315	6	1	Penumbra, Inc.†	343	40	86
Cerus Corp.	1,752	9	4	PROCEPT BioRobotics Corp.†	418	15	18
ClearPoint Neuro, Inc.†	245	2	2	Pulmonx Corp.	342	4	4
CONMED Corp.†	292	16	32	Pulse Biosciences, Inc.†	247	2	3
Cooper (The) Cos., Inc.	466	76	176	QuideOrtho Corp.	521	32	38
Cutera, Inc.†	167	6	1	ResMed, Inc.	1,394	104	240
CVRx, Inc.	119	2	4	RxSight, Inc.	284	5	11
				Sanara Medtech, Inc.†	40	2	2
				Semler Scientific, Inc. (6)	12	-	1

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Health Care Equipment & Supplies – 2.5% - (Continued)			
Shockwave Medical, Inc.	343	\$ 25	\$ 65
SI-BONE, Inc.	458	8	10
Sight Sciences, Inc.	219	6	1
Silk Road Medical, Inc.†	357	15	4
STAAR Surgical Co.	472	12	15
STERIS PLC	963	101	212
Stryker Corp.	3,427	429	1,026
Surmodics, Inc.	150	5	5
Tactile Systems Technology, Inc.†	254	9	4
Tandem Diabetes Care, Inc.†	626	24	19
Tela Bio, Inc.	168	2	1
Teleflex, Inc.	445	79	111
TransMedics Group, Inc.†	310	8	25
Treace Medical Concepts, Inc.	410	9	5
UFP Technologies, Inc.†	76	7	13
Utah Medical Products, Inc.	28	2	2
Varex Imaging Corp.†	395	6	8
Vicarious Surgical, Inc.(2)	676	2	-
Zimmer Biomet Holdings, Inc.	2,017	174	246
Zimvie, Inc.†	122	1	2
Zynex, Inc.†	132	2	1
		<u>6,145</u>	<u>11,126</u>

Health Care Providers & Services – 2.7%			
23andMe Holding Co., Class A	2,649	8	2
Acadia Healthcare Co., Inc.	877	32	68
Accolade, Inc.	629	20	8
AdaptHealth Corp.	831	16	6
Add HomeCare Corp.	144	8	13
Agiliti, Inc.†	271	6	2
agilon health, Inc.†	2,847	67	36
AirSculpt Technologies, Inc.†	76	1	1
Alignment Healthcare, Inc.	869	10	7
Amedsys, Inc.	315	27	30
AMN Healthcare Services, Inc.	363	13	27
Apollo Medical Holdings, Inc.†	379	10	15
Aveanna Healthcare Holdings, Inc.	398	5	1
Brookdale Senior Living, Inc.†	1,770	19	10
Cano Health, Inc.(2)	27	10	-
Cardinal Health, Inc.	2,391	95	241
CareMax, Inc.(2)†	632	3	-
Castle Biosciences, Inc.	237	12	5
Cencora, Inc.	1,559	107	320
Centene Corp.	5,140	209	381
Chemed Corp.	142	37	83
Cigna Group (The)	2,810	338	841

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Health Care Providers & Services – 2.7% - (Continued)			
Community Health Systems, Inc.	1,202	\$ 19	\$ 4
CorVel Corp.	87	7	22
Cross Country Healthcare, Inc.†	329	5	7
CVS Health Corp.	12,311	720	972
DaVita, Inc.	517	15	54
DocGo, Inc.	814	6	5
Elevance Health, Inc.	2,280	403	1,075
Encompass Health Corp.	964	31	64
Enhabit, Inc.	483	8	5
Ensign Group (The), Inc.	530	19	59
Fulgent Genetics, Inc.†	206	7	6
Guardant Health, Inc.	1,065	77	29
HCA Healthcare, Inc.	1,909	119	517
HealthEquity, Inc.	826	42	55
Henry Schein, Inc.	1,264	49	96
Hims & Hers Health, Inc.†	1,190	5	11
Humana, Inc.	1,206	228	552
InfuSystem Holdings, Inc.	195	2	2
Innovage Holding Corp.	221	5	1
Invitae Corp.†	2,273	36	1
Joint (The) Corp.†	136	2	1
Laboratory Corp. of America Holdings	808	77	184
LifeStance Health Group, Inc.†	997	9	8
McKesson Corp.	1,309	145	606
ModivCare, Inc.	129	8	6
Molina Healthcare, Inc.	560	55	202
National HealthCare Corp.†	122	8	11
National Research Corp.	155	8	6
NeoGenomics, Inc.	1,155	14	19
OPKO Health, Inc.†	3,809	7	6
Option Care Health, Inc.	1,580	35	53
Owens & Minor, Inc.	661	11	13
P3 Health Partners, Inc.(2)†	261	1	-
Patterson Cos., Inc.	824	19	23
Pediatrix Medical Group, Inc.	836	13	8
Pennant Group (The), Inc.	339	4	5
PetIQ, Inc.	312	6	6
Premier, Inc., Class A	1,067	35	24
Privia Health Group, Inc.†	1,072	28	25
Progyny, Inc.	768	33	29
Quest Diagnostics, Inc.	1,087	87	150
Quipt Home Medical Corp.	342	2	2
R1 RCM, Inc.†	1,447	19	15
RadNet, Inc.	592	11	21
Select Medical Holdings Corp.	1,041	18	24
Surgery Partners, Inc.†	648	16	21
Tenet Healthcare Corp.	987	25	75
U.S. Physical Therapy, Inc.	158	12	15
UnitedHealth Group, Inc.	8,956	1,567	4,715

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Health Care Providers & Services – 2.7% - (Continued)			
Universal Health Services, Inc., Class B	589	\$ 37	\$ 90
Viemed Healthcare, Inc.	228	2	2
		<u>5,170</u>	<u>11,999</u>
Health Care Real Estate Investment Trusts – 0.2%			
CareTrust REIT, Inc.	971	15	22
Community Healthcare Trust, Inc.	242	6	6
Diversified Healthcare Trust [†]	2,270	34	8
Global Medical REIT, Inc.	620	8	7
Healthcare Realty Trust, Inc.	3,695	94	64
Healthpeak Properties, Inc.	5,231	114	104
LTC Properties, Inc.	373	11	12
Medical Properties Trust, Inc. [†]	5,818	79	28
National Health Investors, Inc.	408	23	23
Omega Healthcare Investors, Inc.	2,394	57	73
Physicians Realty Trust	2,285	32	30
Sabra Health Care REIT, Inc.	2,093	29	30
Universal Health Realty Income Trust [†]	96	4	4
Ventas, Inc.	3,847	149	192
Welltower, Inc.	5,188	303	468
		<u>958</u>	<u>1,071</u>
Health Care Technology – 0.1%			
American Well Corp., Class A	2,377	36	3
Certara, Inc.	1,177	36	21
Computer Programs and Systems, Inc.	139	4	2
Definitive Healthcare Corp. [†]	514	10	5
Doximity, Inc., Class A [†]	1,167	41	33
Evolent Health, Inc., Class A [†]	1,072	22	35
Health Catalyst, Inc.	536	23	5
HealthStream, Inc.	288	6	8
Multiplan Corp. [†]	3,879	27	6
OptimizeRx Corp.	164	2	2
Phreesia, Inc.	474	10	11
Schrodinger, Inc. [†]	534	26	19
Sharecare, Inc.	3,181	5	3
Simulations Plus, Inc. [†]	160	5	7
Teladoc Health, Inc. [†]	1,609	120	35
Veeva Systems, Inc., Class A	1,402	109	270
Veradigm, Inc.	858	7	9
		<u>489</u>	<u>474</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Hotel & Resort Real Estate Investment Trusts – 0.1%			
Apple Hospitality REIT, Inc.	2,004	\$ 29	\$ 33
Braemar Hotels & Resorts, Inc. [†]	582	3	1
Chatham Lodging Trust	490	10	5
DiamondRock Hospitality Co. [†]	1,817	13	17
Host Hotels & Resorts, Inc.	6,867	87	134
Park Hotels & Resorts, Inc.	2,012	42	31
Pebblebrook Hotel Trust [†]	1,198	32	19
RLJ Lodging Trust [†]	1,361	18	16
Ryman Hospitality Properties, Inc.	544	27	60
Service Properties Trust	1,657	34	14
Summit Hotel Properties, Inc. [†]	1,041	12	7
Sunstone Hotel Investors, Inc. [†]	1,825	29	20
Xenia Hotels & Resorts, Inc.	1,160	21	16
		<u>357</u>	<u>373</u>
Hotels, Restaurants & Leisure – 2.2%			
Accel Entertainment, Inc.	567	6	6
Airbnb, Inc., Class A	3,904	411	532
Aramark	2,291	53	64
Bally's Corp. [†]	161	3	2
Biglari Holdings, Inc., Class B [†]	8	1	1
BJ's Restaurants, Inc.	224	6	8
Bloomin' Brands, Inc. [†]	880	18	25
Bluegreen Vacations Holding Corp. [†]	106	5	8
Booking Holdings, Inc.	343	335	1,217
Bowlero Corp., Class A [†]	90	1	1
Boyd Gaming Corp.	671	14	42
Brinker International, Inc.	444	19	19
Caesars Entertainment, Inc.	1,968	89	92
Carnival Corp. [†]	9,533	245	177
Carrols Restaurant Group, Inc. [†]	402	2	3
Cava Group, Inc.	160	6	7
Century Casinos, Inc.	279	2	1
Cheesecake Factory (The), Inc. [†]	498	14	17
Chipotle Mexican Grill, Inc.	264	100	604
Choice Hotels International, Inc. [†]	296	15	34
Churchill Downs, Inc.	689	32	93
Chuy's Holdings, Inc.	177	5	7
Cracker Barrel Old Country Store, Inc. [†]	220	29	17
Darden Restaurants, Inc.	1,162	71	191
Dave & Buster's Entertainment, Inc.	331	7	18
Denny's Corp.	563	5	6
Dine Brands Global, Inc.	151	9	8

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)					
Hotels, Restaurants & Leisure – 2.2% - (Continued)					
Domino’s Pizza, Inc.	338	\$	41	\$	139
DoorDash, Inc., Class A	2,962		345		293
DraftKings, Inc., Class A†	4,005		144		141
El Pollo Loco Holdings, Inc.	359		4		3
Everi Holdings, Inc.	668		5		8
Expedia Group, Inc.	1,315		98		200
First Watch Restaurant Group, Inc.†	284		5		6
Full House Resorts, Inc.	336		3		2
Global Business Travel Group I ⁽¹⁾	32		-		-
Golden Entertainment, Inc.	207		7		8
Hilton Grand Vacations, Inc.	782		28		31
Hilton Worldwide Holdings, Inc.	2,389		173		435
Hyatt Hotels Corp., Class A†	410		27		53
Inspired Entertainment, Inc.	218		2		2
International Game Technology PLC	1,058		24		29
Jack in the Box, Inc.	210		18		17
Krispy Kreme, Inc.†	893		12		14
Kura Sushi U.S.A., Inc., Class A†	67		4		5
Las Vegas Sands Corp.	3,528		131		174
Life Time Group Holdings, Inc.†	430		7		7
Light & Wonder, Inc.	858		45		70
Lindblad Expeditions Holdings, Inc.†	319		3		4
Marriott International, Inc., Class A	2,338		183		527
Marriott Vacations Worldwide Corp.	351		26		30
McDonald’s Corp.	7,019		893		2,081
MGM Resorts International	2,756		45		123
Monarch Casino & Resort, Inc.	137		6		9
Mondee Holdings, Inc.†	340		3		1
Nathan’s Famous, Inc.	34		3		3
Noodles & Co.	418		5		1
Norwegian Cruise Line Holdings Ltd.†	4,136		107		83
ONE Group Hospitality (The), Inc.	231		2		1
Papa John’s International, Inc.†	309		20		24
Penn Entertainment, Inc.	1,397		31		36
Planet Fitness, Inc., Class A	828		28		60
PlayAGS, Inc.	385		2		3
Portillo’s, Inc., Class A†	470		9		8
Potbelly Corp.	259		2		3
RCI Hospitality Holdings, Inc.	87		4		6

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)					
Hotels, Restaurants & Leisure – 2.2% - (Continued)					
Red Robin Gourmet Burgers, Inc.	154	\$	2	\$	2
Red Rock Resorts, Inc., Class A†	448		12		24
Royal Caribbean Cruises Ltd.	2,257		154		292
Rush Street Interactive, Inc.	621		6		3
Sabre Corp.†	2,878		20		13
SeaWorld Entertainment, Inc.	346		5		18
Shake Shack, Inc., Class A	378		19		28
Six Flags Entertainment Corp.	742		23		19
Starbucks Corp.	10,849		425		1,042
Super Group SGHC Ltd.	1,238		5		4
Sweetgreen, Inc., Class A†	979		18		11
Target Hospitality Corp.†	288		3		3
Texas Roadhouse, Inc.	648		37		79
Travel + Leisure Co.	722		13		28
Vail Resorts, Inc.	370		55		79
Wendy’s (The) Co.†	1,656		16		32
Wingstop, Inc.	293		19		75
Wyndham Hotels & Resorts, Inc.	789		36		63
Wynn Resorts Ltd.	995		96		91
Xponential Fitness, Inc., Class A†	268		4		3
Yum! Brands, Inc.	2,702		151		353
			5,117		10,102
Household Durables – 0.6%					
Beazer Homes U.S.A., Inc.	281		5		10
Cavco Industries, Inc.	79		12		27
Century Communities, Inc.	294		12		27
Cricut, Inc., Class A	465		7		3
D.R. Horton, Inc.	3,008		104		457
Dream Finders Homes, Inc., Class A†	232		4		8
Ethan Allen Interiors, Inc.†	231		5		7
Garmin Ltd.	1,493		89		192
GoPro, Inc., Class A	1,292		41		4
Green Brick Partners, Inc.	263		3		14
Helen of Troy Ltd.†	238		19		29
Hooker Furnishings Corp.	134		2		4
Hovnanian Enterprises, Inc., Class A	46		5		7
Installed Building Products, Inc.	219		11		40
iRobot Corp.	274		12		11
KB Home	662		15		41
Landsea Homes Corp. ⁽⁶⁾	96		-		1
La-Z-Boy, Inc.	427		13		16
Legacy Housing Corp.	73		1		2
Leggett & Platt, Inc.	1,258		45		33
Lennar Corp., Class A	2,367		101		353
Lennar Corp., Class B	128		9		17

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)					
Household Durables – 0.6% - (Continued)					
LGI Homes, Inc.	203	\$	10	\$	27
Lovesac (The) Co.†	129		5		3
M/I Homes, Inc.	272		10		37
MDC Holdings, Inc.	585		14		32
Meritage Homes Corp.	338		16		59
Mohawk Industries, Inc.	518		49		54
Newell Brands, Inc.	3,696		67		32
NVR, Inc.	29		72		203
PulteGroup, Inc.	2,054		37		212
Purple Innovation, Inc.†	537		1		1
Skyline Champion Corp.	492		15		37
Snap One Holdings Corp.†	178		2		2
Sonos, Inc.†	1,297		25		22
Taylor Morrison Home Corp.	999		26		53
Tempur Sealy International, Inc.	1,576		16		80
Toll Brothers, Inc.	1,038		29		107
TopBuild Corp.	302		15		113
Traeger, Inc.†	307		7		1
Tri Pointe Homes, Inc.	898		12		32
United Homes Group, Inc.†	131		2		1
Vizio Holding Corp., Class A	578		4		4
VOXX International Corp.†	162		2		2
Whirlpool Corp.†	528		53		64
Worthington Enterprises, Inc.	325		7		19
			1,011		2,500
Household Products – 1.1%					
Central Garden & Pet Co.	101		3		5
Central Garden & Pet Co., Class A	388		11		17
Church & Dwight Co., Inc.	2,363		88		224
Clorox (The) Co.	1,187		119		169
Colgate-Palmolive Co.	7,905		429		630
Energizer Holdings, Inc.	731		20		23
Kimberly-Clark Corp.	3,243		285		394
Oil-Dri Corp. of America	45		2		3
Procter & Gamble (The) Co.	22,686		1,651		3,324
Reynolds Consumer Products, Inc.†	469		13		13
Spectrum Brands Holdings, Inc.	341		19		27
WD-40 Co.†	132		13		32
			2,653		4,861
Independent Power & Renewable Electricity Producers – 0.1%					
AES (The) Corp.	6,473		70		125
Altus Power, Inc.†	471		3		3
Brookfield Renewable Corp., Class A†	1,275		40		37
Clearway Energy, Inc., Class A	386		10		10

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)					
Independent Power & Renewable Electricity Producers – 0.1% - (Continued)					
Clearway Energy, Inc., Class C†	764	\$	16	\$	21
Montauk Renewables, Inc.†	645		7		6
Ormat Technologies, Inc.†	490		26		37
Sunnova Energy International, Inc.†	1,072		22		16
Vistra Corp.	3,486		59		134
			253		389
Industrial Conglomerates – 0.7%					
3M Co.	5,284		680		578
Brookfield Business Corp., Class A†	267		6		6
General Electric Co.	10,457		702		1,335
Honeywell International, Inc.	6,416		646		1,345
			2,034		3,264
Industrial Real Estate Investment Trusts – 0.4%					
Americold Realty Trust, Inc.	2,618		73		79
EastGroup Properties, Inc.	450		50		83
First Industrial Realty Trust, Inc.	1,268		33		67
Innovative Industrial Properties, Inc.†	249		22		25
LXP Industrial Trust†	2,619		15		26
Plymouth Industrial REIT, Inc.	493		11		12
Prologis, Inc.	8,886		464		1,184
Rexford Industrial Realty, Inc.†	2,040		94		114
STAG Industrial, Inc.	1,745		44		69
Terreno Realty Corp.	790		34		50
			840		1,709
Insurance – 2.2%					
Aflac, Inc.	5,668		151		468
Allstate (The) Corp.	2,528		159		354
Ambac Financial Group, Inc.	395		6		6
American Coastal Insurance Corp. ⁽¹⁾	43		-		-
American Equity Investment Life Holding Co.	755		22		42
American Financial Group, Inc.	695		45		83
American International Group, Inc.	6,832		284		463
AMERISAFE, Inc.	194		8		9
Aon PLC, Class A	1,914		188		557
Arch Capital Group Ltd.	3,423		78		254
Arthur J. Gallagher & Co.	2,032		135		457
Assurant, Inc.	513		35		86
Assured Guaranty Ltd.	520		12		39

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)						COMMON STOCKS - 99.5% - (CONTINUED)					
Insurance – 2.2% - (Continued)						Insurance – 2.2% - (Continued)					
Axis Capital Holdings Ltd.	744	\$	31	\$	41	National Western Life					
Brighthouse Financial, Inc.	634		25		34	Group, Inc., Class A	23	\$	5	\$	11
Brown & Brown, Inc.	2,273		56		162	NI Holdings, Inc.	86		1		1
BRP Group, Inc., Class A	595		11		14	Old Republic International					
Chubb Ltd.	3,919		409		886	Corp.	2,460		38		72
Cincinnati Financial Corp.	1,478		84		153	Oscar Health, Inc., Class A	1,516		8		14
CNA Financial Corp.	265		12		11	Palomar Holdings, Inc.	235		14		13
CNO Financial Group, Inc.	1,077		13		30	Primerica, Inc.	339		24		70
Crawford & Co., Class A	158		1		2	Principal Financial Group,					
Donegal Group, Inc.,						Inc.	2,334		90		184
Class A	159		3		2	ProAssurance Corp.	512		13		7
eHealth, Inc.	176		6		1	Progressive (The) Corp.	5,640		272		898
Employers Holdings, Inc.	245		4		10	Prudential Financial, Inc.	3,479		213		361
Enstar Group Ltd.	117		20		34	Reinsurance Group of					
Everest Group Ltd.	411		76		145	America, Inc.	643		55		104
F&G Annuities & Life,						RenaissanceRe Holdings					
Inc.†	180		4		8	Ltd.	478		58		94
Fidelis Insurance Holdings						RLI Corp.	389		22		52
Ltd.†	173		3		2	Ryan Specialty Holdings,					
Fidelity National Financial,						Inc.	875		33		38
Inc.	2,509		60		128	Safety Insurance Group,					
First American Financial						Inc.	142		9		11
Corp.	962		36		62	Selective Insurance Group,					
Genworth Financial, Inc.,						Inc.	558		27		55
Class A	4,280		13		29	Selectquote, Inc.	1,337		36		2
Globe Life, Inc.	850		54		103	SiriusPoint Ltd.†	718		7		8
GoHealth, Inc., Class A	73		1		1	Skyward Specialty					
Goosehead Insurance, Inc.,						Insurance Group, Inc.	194		4		7
Class A	213		16		16	Stewart Information					
Greenlight Capital Re Ltd.,						Services Corp.†	228		7		13
Class A	267		6		3	Tiptree, Inc.	235		4		4
Hanover Insurance Group						Travelers (The) Cos., Inc.	2,185		199		416
(The), Inc.	331		22		40	Trupanion, Inc.†	392		17		12
Hartford Financial Services						United Fire Group, Inc.	213		6		4
Group (The), Inc.	2,820		93		227	Universal Insurance					
HCI Group, Inc.†	66		2		6	Holdings, Inc.	255		4		4
Hippo Holdings, Inc.(2)†	34		1		-	Unum Group	1,872		46		85
Horace Mann Educators						W.R. Berkley Corp.	1,917		49		136
Corp.	423		12		14	White Mountains Insurance					
Investors Title Co.	15		2		2	Group Ltd.†	24		18		36
James River Group						Willis Towers Watson PLC	999		150		241
Holdings Ltd.	230		6		2						
Kemper Corp.	569		31		28				4,468		9,715
Kingsway Financial											
Services, Inc.†	189		2		2	Interactive Media & Services – 5.1%					
Kinsale Capital Group, Inc.	211		15		71	Alphabet, Inc., Class A	57,229		2,319		7,994
Lemonade, Inc.†	488		27		8	Alphabet, Inc., Class C	48,360		1,641		6,815
Lincoln National Corp.	1,636		53		44	Bumble, Inc., Class A	1,013		30		15
Loews Corp.	1,752		62		122	Cargurus, Inc.	909		29		22
Maiden Holdings Ltd.†	952		2		2	Cars.com, Inc.†	706		7		13
Markel Group, Inc.	126		108		179	DHI Group, Inc.	450		2		1
Marsh & McLennan Cos.,						Eventbrite, Inc., Class A†	765		9		6
Inc.	4,776		314		905	EverQuote, Inc., Class A	204		5		3
MBIA, Inc.†	470		-		3	fuboTV, Inc.†	2,825		33		9
Mercury General Corp.	262		11		10	Grindr, Inc.	378		2		3
MetLife, Inc.	6,072		209		402	IAC, Inc.	681		14		36
						Match Group, Inc.	2,675		129		98

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Interactive Media & Services – 5.1% - (Continued)			
MediaAlpha, Inc., Class A	252	\$ 8	\$ 3
Meta Platforms, Inc., Class A	21,309	2,544	7,543
Nextdoor Holdings, Inc.	893	3	2
Outbrain, Inc.	301	3	1
Pinterest, Inc., Class A	5,640	155	209
QuinStreet, Inc.	483	8	6
Shutterstock, Inc.†	236	12	11
System1, Inc.†	374	2	1
TripAdvisor, Inc.	1,014	22	22
TrueCar, Inc.†	392	1	1
Vimeo, Inc.	1,449	18	6
Yelp, Inc.	614	23	29
Ziff Davis, Inc.†	450	21	30
ZipRecruiter, Inc., Class A	573	9	8
ZoomInfo Technologies, Inc.	2,913	105	54
		<u>7,154</u>	<u>22,941</u>

IT Services – 1.5%

Accenture PLC, Class A	6,085	751	2,135
Akamai Technologies, Inc.	1,450	55	172
Amdocs Ltd.†	1,126	50	99
Applied Digital Corp.†	690	1	5
BigBear.ai Holdings, Inc.†	538	1	1
BigCommerce Holdings, Inc., Class 1	668	31	7
Brightcove, Inc.	449	5	1
Cloudflare, Inc., Class A	2,800	193	233
Cognizant Technology Solutions Corp., Class A	4,895	221	370
Couchbase, Inc.	260	4	6
DigitalOcean Holdings, Inc.†	613	37	22
DXC Technology Co.†	1,980	53	45
EPAM Systems, Inc.	533	59	158
Fastly, Inc., Class A†	1,160	84	21
Gartner, Inc.	736	59	332
Globant S.A.	398	58	95
GoDaddy, Inc., Class A	1,404	72	149
Grid Dynamics Holdings, Inc.	548	9	7
Hackett Group (The), Inc.	255	3	6
Information Services Group, Inc.	110	1	1
International Business Machines Corp.	8,741	1,030	1,430
Kyndryl Holdings, Inc.	2,100	44	44
MongoDB, Inc.	646	121	264
Okta, Inc.	1,449	96	131
Perficient, Inc.	309	8	20
Rackspace Technology, Inc.	631	12	1
Snowflake, Inc., Class A	3,033	662	604
Squarespace, Inc., Class A†	432	10	14
Thoughtworks Holding, Inc.	882	18	4
Tucows, Inc., Class A	106	5	3

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
IT Services – 1.5% - (Continued)			
Twilio, Inc., Class A	1,647	\$ 146	\$ 125
Unisys Corp.	671	7	4
VeriSign, Inc.	852	76	175
		<u>3,982</u>	<u>6,684</u>

Leisure Products – 0.1%

Acushnet Holdings Corp.†	306	9	19
AMMO, Inc.†	904	6	2
Brunswick Corp.	649	30	63
Clarus Corp.†	279	4	2
Escalade, Inc.	128	3	3
Funko, Inc., Class A	293	5	2
Hasbro, Inc.	1,283	77	66
JAKKS Pacific, Inc.	91	2	3
Johnson Outdoors, Inc., Class A	59	3	3
Latham Group, Inc.†	339	4	1
Malibu Boats, Inc., Class A	208	6	11
Marine Products Corp.†	59	1	1
MasterCraft Boat Holdings, Inc.	86	2	2
Mattel, Inc.	3,464	49	65
Peloton Interactive, Inc., Class A†	3,269	228	20
Polaris, Inc.	507	36	48
Smith & Wesson Brands, Inc.†	464	4	6
Solo Brands, Inc., Class A	225	1	1
Sturm Ruger & Co., Inc.	176	11	8
Topgolf Callaway Brands Corp.†	1,417	22	20
Vista Outdoor, Inc.†	571	8	17
YETI Holdings, Inc.†	844	24	44
		<u>535</u>	<u>407</u>

Life Sciences Tools & Services – 1.4%

10X Genomics, Inc., Class A†	887	92	50
Adaptive Biotechnologies Corp.	1,139	34	6
Agilent Technologies, Inc.	2,813	134	391
Akoya Biosciences, Inc.†	123	1	1
Avantor, Inc.	6,487	129	148
Azenta, Inc.	595	11	39
BioLife Solutions, Inc.†	352	8	6
Bio-Rad Laboratories, Inc., Class A	198	37	64
Bio-Techne Corp.	1,484	45	115
Bruker Corp.	998	28	73
Charles River Laboratories International, Inc.	485	49	115
Codexis, Inc.	607	6	2
CryoPort, Inc.	427	11	7
Cytek Biosciences, Inc.†	1,155	16	11
Danaher Corp.	6,341	514	1,467
Fortrea Holdings, Inc.	871	15	30

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)				COMMON STOCKS - 99.5% - (CONTINUED)			
Life Sciences Tools & Services – 1.4% - (Continued)				Machinery – 2.0% - (Continued)			
Harvard Bioscience, Inc.	353	\$ 2	\$ 2	Deere & Co.	2,558	\$ 276	\$ 1,023
ICON PLC	785	178	222	Desktop Metal, Inc., Class A†	2,681	10	2
Illumina, Inc.	1,536	241	214	Donaldson Co., Inc.	1,139	45	74
IQVIA Holdings, Inc.	1,757	175	407	Douglas Dynamics, Inc.	230	8	7
Maravai LifeSciences Holdings, Inc., Class A	1,123	40	7	Dover Corp.	1,334	85	205
MaxCyte, Inc.	829	8	4	Energy Recovery, Inc.	543	6	10
Medpace Holdings, Inc.	219	12	67	Enerpac Tool Group Corp.	471	9	15
Mesa Laboratories, Inc.	52	11	5	Enpro, Inc.	193	12	30
Mettler-Toledo International, Inc.	211	93	256	Esab Corp.	564	26	49
NanoString Technologies, Inc. ⁽²⁾	398	8	-	ESCO Technologies, Inc.	230	13	27
Nautilus Biotechnology, Inc.	548	2	2	Federal Signal Corp.	567	14	43
Omniab, Inc. ⁽²⁾⁽⁵⁾	55	-	-	Flowserve Corp.	1,255	33	52
OmniAb, Inc.†	908	4	6	Fortive Corp.	3,425	158	252
Omniab, Inc. (NASDAQ Exchange) ⁽²⁾⁽⁵⁾	55	-	-	Franklin Electric Co., Inc.	446	17	43
Pacific Biosciences of California, Inc.†	2,326	13	23	Gates Industrial Corp. PLC	998	14	13
QIAGEN N.V.	2,259	68	98	Gencor Industries, Inc.	132	2	2
Quanterix Corp.	339	13	9	Gorman-Rupp (The) Co.	232	7	8
Quantum-Si, Inc.†	512	2	1	Graco, Inc.	1,589	57	138
Repligen Corp.	525	32	94	Greenbrier (The) Cos., Inc.†	262	12	12
Revvity, Inc.†	1,184	76	129	Helios Technologies, Inc.	332	15	15
Seer, Inc.†	683	10	1	Hillenbrand, Inc.	629	20	30
SomaLogic, Inc.†	1,663	9	4	Hillman Solutions Corp.	1,938	17	18
Sotera Health Co.†	979	22	16	Hyliion Holdings Corp.†	1,403	14	1
Thermo Fisher Scientific, Inc.	3,718	588	1,973	Hyster-Yale Materials Handling, Inc.	110	8	7
Waters Corp.	561	67	185	IDEX Corp.	736	72	160
West Pharmaceutical Services, Inc.	717	59	252	Illinois Tool Works, Inc.	2,882	317	755
		2,863	6,502	Ingersoll Rand, Inc.	3,920	104	303
				ITT, Inc.	792	36	94
Machinery – 2.0%				John Bean Technologies Corp.	288	19	29
374Water, Inc.†	580	2	1	Kadant, Inc.	109	7	31
3D Systems Corp.†	1,015	12	6	Kennametal, Inc.	717	23	18
AGCO Corp.	592	31	72	Lincoln Electric Holdings, Inc.	530	32	115
Alamo Group, Inc.	100	9	21	Lindsay Corp.	94	7	12
Albany International Corp., Class A	284	14	28	Luxfer Holdings PLC	272	7	2
Allison Transmission Holdings, Inc.	854	32	50	Manitowoc (The) Co., Inc.	337	4	6
Astec Industries, Inc.	230	10	9	Mayville Engineering Co., Inc.	127	2	2
Barnes Group, Inc.	422	16	14	Microvast Holdings, Inc.†	2,889	4	4
Blue Bird Corp.	176	4	5	Middleby (The) Corp.	501	45	74
Caterpillar, Inc.	4,915	494	1,453	Miller Industries, Inc.	113	2	5
Chart Industries, Inc.†	409	30	56	Mueller Industries, Inc.†	1,072	18	51
CNH Industrial N.V.	9,559	131	116	Mueller Water Products, Inc., Class A	1,387	13	20
Columbus McKinnon Corp.	286	8	11	Nikola Corp.†	5,095	45	4
Commercial Vehicle Group, Inc.	243	2	2	Nordson Corp.	545	55	144
Crane Co.	451	24	53	Omega Flex, Inc.†	29	3	2
Cummins, Inc.	1,368	146	328	Oshkosh Corp.	623	37	68
				Otis Worldwide Corp.	4,000	198	358
				PACCAR, Inc.	4,936	181	482
				Parker-Hannifin Corp.	1,234	162	568
				Park-Ohio Holdings Corp.	107	2	3

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)				COMMON STOCKS - 99.5% - (CONTINUED)			
Machinery – 2.0% - (Continued)				Media – 0.8% - (Continued)			
Pentair PLC	1,566	\$ 59	\$ 114	Entravision Communications Corp., Class A	607	\$ 4	\$ 2
Proto Labs, Inc.†	263	22	10	EW Scripps (The) Co., Class A	598	8	5
RBC Bearings, Inc.†	267	31	76	Fox Corp., Class A	2,313	87	69
REV Group, Inc.	333	7	6	Fox Corp., Class B	1,301	49	36
Shyft Group (The), Inc.	328	5	4	Gambling.com Group Ltd.(6)	65	-	1
Snap-on, Inc.	495	57	143	Gannett Co., Inc.	1,295	16	3
SPX Technologies, Inc.	415	11	42	Gray Television, Inc.	866	11	8
Standex International Corp.	124	13	20	iHeartMedia, Inc., Class A	1,675	8	4
Stanley Black & Decker, Inc.	1,468	134	144	Integral Ad Science Holding Corp.	396	5	6
Tennant Co.	184	11	17	Interpublic Group of (The) Cos., Inc.	3,740	57	122
Terex Corp.	633	9	36	John Wiley & Sons, Inc., Class A	330	11	10
Timken (The) Co.	576	20	46	Liberty Broadband Corp., Class A	166	5	13
Titan International, Inc.†	501	5	7	Liberty Broadband Corp., Class C	1,115	55	90
Toro (The) Co.	985	52	95	Liberty Media Corp.-Liberty SiriusXM	1,462	33	42
Trinity Industries, Inc.	798	11	21	Liberty Media Corp.-Liberty SiriusXM, Class A	773	19	22
Velo3D, Inc.(2)†	648	3	-	Magnite, Inc.†	1,353	20	13
Wabash National Corp.	460	7	12	New York Times (The) Co., Class A	1,577	28	77
Watts Water Technologies, Inc., Class A	259	16	54	News Corp., Class A	3,671	43	90
Westinghouse Air Brake Technologies Corp.	1,731	105	220	News Corp., Class B†	1,046	16	27
Xylem, Inc.	2,282	123	261	Nexstar Media Group, Inc.	310	18	49
		<u>3,939</u>	<u>8,939</u>	Omnicom Group, Inc.	1,914	101	166
				Paramount Global, Class A†	71	1	1
Marine Transportation – 0.0%				Paramount Global, Class B†	5,610	159	83
Costamare, Inc.†	277	2	3	PubMatic, Inc., Class A	467	8	8
Eagle Bulk Shipping, Inc.†	74	3	4	Scholastic Corp.	230	8	9
Genco Shipping & Trading Ltd.†	393	6	7	Sinclair, Inc.	365	6	5
Golden Ocean Group Ltd.†	1,165	13	11	Sirius XM Holdings, Inc.†	6,219	10	34
Himalaya Shipping Ltd.†	315	2	2	Stagwell, Inc.†	739	5	5
Kirby Corp.	565	27	44	TechTarget, Inc.	201	5	7
Matson, Inc.	333	6	37	TEGNA, Inc.	1,927	23	29
Pangaea Logistics Solutions Ltd.	364	2	3	Thryv Holdings, Inc.	387	9	8
Safe Bulkers, Inc.†	742	3	3	Townsquare Media, Inc., Class A	170	2	2
		<u>64</u>	<u>114</u>	Trade Desk (The), Inc., Class A	4,249	64	306
				Urban One, Inc. (NASDAQ Exchange)(2)†	131	1	-
Media – 0.8%				WideOpenWest, Inc.	510	5	2
Advantage Solutions, Inc.†	787	2	3			<u>2,123</u>	<u>3,490</u>
AMC Networks, Inc., Class A	290	16	5	Metals & Mining – 0.6%			
Boston Omaha Corp., Class A†	224	5	3	5E Advanced Materials, Inc.(2)†	342	5	-
Cable One, Inc.	54	51	30	Alcoa Corp.	1,655	57	56
Cardlytics, Inc.†	310	19	3				
Charter Communications, Inc., Class A	973	141	378				
Clear Channel Outdoor Holdings, Inc.†	3,523	9	6				
Comcast Corp., Class A	38,494	916	1,688				
Daily Journal Corp.	11	3	4				
DISH Network Corp., Class A†	2,422	60	14				
Emerald Holding, Inc.	333	1	2				

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)						COMMON STOCKS - 99.5% - (CONTINUED)					
Metals & Mining – 0.6% - (Continued)						Mortgage Real Estate Investment Trusts – 0.1% - (Continued)					
Alpha Metallurgical Resources, Inc.	108	\$	15	\$	37	Annaly Capital Management, Inc.	4,835	\$	151	\$	94
Arch Resources, Inc.	180		15		30	Apollo Commercial Real Estate Finance, Inc.†	1,355		23		16
ATI, Inc.	1,254		24		57	Arbor Realty Trust, Inc.†	1,818		21		28
Caledonia Mining Corp. PLC†	188		2		2	Ares Commercial Real Estate Corp.†	483		7		5
Carpenter Technology Corp.	472		14		33	ARMOUR Residential REIT, Inc.†	398		10		8
Century Aluminum Co.†	485		4		6	Blackstone Mortgage Trust, Inc., Class A†	1,707		48		36
Cleveland-Cliffs, Inc.	4,768		43		97	BrightSpire Capital, Inc.	1,269		12		9
Coeur Mining, Inc.	3,196		14		10	Chicago Atlantic Real Estate Finance, Inc.	177		3		3
Commercial Metals Co.	1,120		19		56	Chimera Investment Corp.	2,336		35		12
Compass Minerals International, Inc.†	351		17		9	Claros Mortgage Trust, Inc.†	827		14		11
Constellium S.E.	1,161		21		23	Dynex Capital, Inc.†	414		5		5
Contango ORE, Inc.†	60		1		1	Ellington Financial, Inc.†	588		8		7
Dakota Gold Corp.	354		1		1	Franklin BSP Realty Trust, Inc.†	780		11		11
Freeport-McMoRan, Inc.	13,802		210		588	Granite Point Mortgage Trust, Inc.	595		5		3
Haynes International, Inc.	132		5		7	Hannon Armstrong Sustainable Infrastructure Capital, Inc.†	1,022		25		28
Hecla Mining Co.	5,854		21		28	Invesco Mortgage Capital, Inc.†	339		5		3
i-80 Gold Corp.†	1,535		3		3	KKR Real Estate Finance Trust, Inc.†	584		11		8
Ivanhoe Electric, Inc.	542		6		5	Ladder Capital Corp.	1,161		16		13
Kaiser Aluminum Corp.	159		10		11	MFA Financial, Inc.†	1,065		33		12
Materion Corp.	190		10		25	New York Mortgage Trust, Inc.†	945		17		8
MP Materials Corp.†	989		32		20	Nexpoint Real Estate Finance, Inc.	82		2		1
Newmont Corp.	11,152		395		462	Orchid Island Capital, Inc.†	559		5		5
Novagold Resources, Inc.†	2,368		14		9	PennyMac Mortgage Investment Trust†	889		14		13
Nucor Corp.	2,383		104		415	Ready Capital Corp.†	1,587		26		16
Olympic Steel, Inc.	98		2		7	Redwood Trust, Inc.	1,158		17		9
Perpetua Resources Corp.	467		2		1	Rithm Capital Corp.	4,662		54		50
Piedmont Lithium, Inc.†	173		7		5	Starwood Property Trust, Inc.†	2,885		55		61
Ramaco Resources, Inc., Class A†	226		3		4	TPG RE Finance Trust, Inc.†	721		9		5
Ramaco Resources, Inc., Class B†	45		1		1	Two Harbors Investment Corp.	967		24		13
Reliance Steel & Aluminum Co.	555		35		155				756		554
Royal Gold, Inc.	630		45		76						
Ryerson Holding Corp.	252		5		9						
Schnitzer Steel Industries, Inc., Class A†	258		7		8						
Southern Copper Corp.†	799		28		69						
SSR Mining, Inc.	2,009		37		22						
Steel Dynamics, Inc.	1,498		32		177						
SunCoke Energy, Inc.	860		9		9						
TimkenSteel Corp.	452		5		11						
Tredegar Corp.	278		3		1						
United States Steel Corp.†	2,176		38		106						
Warrior Met Coal, Inc.	508		14		31						
Worthington Steel, Inc.†	279		3		8						
			1,338		2,691						
Mortgage Real Estate Investment Trusts – 0.1%						Multi-Utilities – 0.6%					
AFC Gamma, Inc.†	99		2		1	Ameren Corp.	2,542		133		184
AGNC Investment Corp.†	6,029		87		59	Avista Corp.	685		30		24
Angel Oak Mortgage REIT, Inc.	69		1		1	Black Hills Corp.	618		33		33
						CenterPoint Energy, Inc.	6,133		126		175
						CMS Energy Corp.	2,784		92		162
						Consolidated Edison, Inc.	3,359		226		306
						Dominion Energy, Inc.	8,065		464		379

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)				COMMON STOCKS - 99.5% - (CONTINUED)			
Multi-Utilities – 0.6% - (Continued)				Oil, Gas & Consumable Fuels – 3.5% - (Continued)			
DTE Energy Co.	1,990	\$ 152	\$ 219	Chevron Corp.	16,583	\$ 1,541	\$ 2,474
NiSource, Inc.	3,974	75	106	Chord Energy Corp.	410	40	68
Northwestern Energy Group, Inc.	583	27	30	Civitas Resources, Inc.†	798	41	55
Public Service Enterprise Group, Inc.	4,777	210	292	Clean Energy Fuels Corp.†	1,198	4	5
Sempra	6,090	302	455	CNX Resources Corp.†	1,493	20	30
Unitil Corp.	162	6	9	Comstock Resources, Inc.†	922	7	8
WEC Energy Group, Inc.	3,058	152	257	ConocoPhillips	11,556	508	1,341
		<u>2,028</u>	<u>2,631</u>	CONSOL Energy, Inc.	288	8	29
				Coterra Energy, Inc.	7,183	98	183
Office Real Estate Investment Trusts – 0.1%				Crescent Energy Co., Class A†	825	11	11
Alexandria Real Estate Equities, Inc.	1,650	205	209	CVR Energy, Inc.†	295	7	9
Boston Properties, Inc.	1,525	122	107	Delek U.S. Holdings, Inc.	556	14	14
Brandywine Realty Trust†	1,681	25	9	Devon Energy Corp.	6,133	148	278
City Office REIT, Inc.	380	5	2	DHT Holdings, Inc.†	1,225	8	12
COPT Defense Properties	1,030	26	26	Diamondback Energy, Inc.	1,713	135	266
Cousins Properties, Inc.	1,381	39	34	Dorian LPG Ltd.†	304	7	13
Douglas Emmett, Inc.†	1,616	35	23	DT Midstream, Inc.	916	24	50
Easterly Government Properties, Inc.†	929	18	12	Empire Petroleum Corp.†	49	1	1
Equity Commonwealth	926	25	18	Encore Energy Corp.	973	2	4
Highwoods Properties, Inc.†	928	32	21	Energy Fuels, Inc.†	1,595	6	11
Hudson Pacific Properties, Inc.	1,118	22	10	Enviva, Inc.(2)†	312	19	-
JBG SMITH Properties†	875	18	15	EOG Resources, Inc.	5,675	355	686
Kilroy Realty Corp.†	1,103	59	44	EQT Corp.	3,454	89	134
NET Lease Office Properties†	135	2	3	Equitrans Midstream Corp.	4,243	56	43
Office Properties Income Trust	491	27	4	Evolution Petroleum Corp.	290	2	2
Orion Office REIT, Inc.	583	12	3	Excelerate Energy, Inc., Class A	168	3	3
Paramount Group, Inc.†	1,670	18	9	Exxon Mobil Corp.	39,010	2,641	3,900
Peakstone Realty Trust†	366	10	7	FLEX LNG Ltd.†	256	8	7
Piedmont Office Realty Trust, Inc., Class A	1,242	16	9	FutureFuel Corp.	259	3	2
Postal Realty Trust, Inc., Class A†	107	2	2	Gevo, Inc.	1,201	2	1
SL Green Realty Corp.†	609	33	28	Golar LNG Ltd.	988	23	23
Vornado Realty Trust†	1,721	74	49	Granite Ridge Resources, Inc.	317	2	2
		<u>825</u>	<u>644</u>	Green Plains, Inc.†	509	10	13
Oil, Gas & Consumable Fuels – 3.5%				Gulfport Energy Corp.	104	9	14
Amplify Energy Corp.	366	2	2	Hallador Energy Co.	231	2	2
Antero Midstream Corp.	3,137	25	39	Hess Corp.	2,688	125	387
Antero Resources Corp.	2,744	52	62	HF Sinclair Corp.	1,394	48	77
APA Corp.	2,978	84	107	HighPeak Energy, Inc.†	83	2	1
Ardmore Shipping Corp.	482	6	7	International Seaways, Inc.†	359	7	16
Berry Corp.	789	6	6	Kinder Morgan, Inc.	18,933	255	334
California Resources Corp.†	672	22	37	Kinetik Holdings, Inc.	182	6	6
Callon Petroleum Co.†	589	32	19	Kosmos Energy Ltd.	4,408	29	30
Centrus Energy Corp., Class A†	107	4	6	Magnolia Oil & Gas Corp., Class A†	1,675	19	36
Cheniere Energy, Inc.	2,317	122	396	Marathon Oil Corp.	5,803	65	140
Chesapeake Energy Corp.†	1,202	74	92	Marathon Petroleum Corp.†	3,666	93	544
				Matador Resources Co.	1,088	30	62
				Murphy Oil Corp.	1,401	42	60
				NACCO Industries, Inc., Class A	21	1	1
				New Fortress Energy, Inc.†	635	23	24
				NextDecade Corp.†	991	5	5

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Oil, Gas & Consumable Fuels – 3.5% - (Continued)			
Nordic American Tankers Ltd.	1,692	\$ 5	\$ 7
Northern Oil and Gas, Inc.†	890	23	33
Occidental Petroleum Corp.†	6,620	255	395
ONEOK, Inc.	5,627	259	395
Overseas Shipholding Group, Inc., Class A	548	2	3
Ovintiv, Inc.	2,466	35	108
Par Pacific Holdings, Inc.	541	11	20
PBF Energy, Inc., Class A	1,077	36	47
Peabody Energy Corp.	1,147	25	28
Permian Resources Corp.	3,726	34	51
Phillips 66	4,281	286	570
Pioneer Natural Resources Co.	2,249	287	506
PrimeEnergy Resources Corp.	15	1	2
Range Resources Corp.	2,209	36	67
REX American Resources Corp.	147	3	7
Riley Exploration Permian, Inc.	33	1	1
Ring Energy, Inc.	907	3	1
SandRidge Energy, Inc.†	320	5	4
Scorpio Tankers, Inc.	428	14	26
SFL Corp. Ltd.†	961	10	11
SilverBow Resources, Inc.	170	5	5
Sitio Royalties Corp., Class A	783	13	18
SM Energy Co.	1,113	21	43
Southwestern Energy Co.	10,364	44	68
Talos Energy, Inc.	996	16	14
Targa Resources Corp.	2,109	72	183
Teekay Corp.	345	2	2
Teekay Tankers Ltd., Class A	225	4	11
Tellurian, Inc.†	5,170	25	4
Texas Pacific Land Corp.†	60	96	94
Uranium Energy Corp.†	3,427	12	22
VAALCO Energy, Inc.†	1,052	6	5
Valero Energy Corp.	3,274	160	426
Vertex Energy, Inc.†	641	6	2
Vital Energy, Inc.†	264	15	12
Vitesse Energy, Inc.†	241	2	5
W&T Offshore, Inc.	893	4	3
Williams (The) Cos., Inc.	11,686	222	407
World Kinect Corp.	505	11	12
		<u>9,100</u>	<u>15,808</u>
Paper & Forest Products – 0.0%			
Clearwater Paper Corp.	162	5	6
Glatfelter Corp.(2)†	211	4	-
Louisiana-Pacific Corp.	629	9	45
Sylvamo Corp.	343	7	17
		<u>25</u>	<u>68</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Passenger Airlines – 0.2%			
Alaska Air Group, Inc.†	1,231	\$ 40	\$ 48
Allegiant Travel Co.	159	17	13
American Airlines Group, Inc.†	6,292	152	86
Blade Air Mobility, Inc.†	591	3	2
Delta Air Lines, Inc.	6,166	171	248
Frontier Group Holdings, Inc.†	381	7	2
Hawaiian Holdings, Inc.†	605	7	9
JetBlue Airways Corp.†	3,299	29	18
Joby Aviation, Inc.†	2,744	15	18
SkyWest, Inc.	357	13	19
Southwest Airlines Co.	5,705	171	165
Spirit Airlines, Inc.†	1,094	29	18
Sun Country Airlines Holdings, Inc.	309	7	5
United Airlines Holdings, Inc.	3,167	124	131
		<u>785</u>	<u>782</u>
Personal Care Products – 0.2%			
Beauty Health (The) Co.†	598	10	2
BellRing Brands, Inc.	1,276	25	71
Coty, Inc., Class A	3,520	38	44
Edgewell Personal Care Co.	445	12	16
elf Beauty, Inc.	513	16	74
Estee Lauder (The) Cos., Inc., Class A	2,215	236	324
Herbalife Ltd.†	997	24	15
Inter Parfums, Inc.	165	6	24
Kenvue, Inc.	16,697	242	359
Medifast, Inc.†	111	12	7
Nature's Sunshine Products, Inc.	108	2	2
Nu Skin Enterprises, Inc., Class A	504	24	10
Olaplex Holdings, Inc.	1,256	27	3
USANA Health Sciences, Inc.	75	5	4
Waldencast PLC, Class A†	196	2	2
		<u>681</u>	<u>957</u>
Pharmaceuticals – 3.4%			
Aclaris Therapeutics, Inc.†	660	11	1
Amneal Pharmaceuticals, Inc.†	1,257	15	8
Amphastar Pharmaceuticals, Inc.†	340	9	21
Amylyx Pharmaceuticals, Inc.	398	12	6
ANI Pharmaceuticals, Inc.	130	6	7
Arvinas, Inc.†	488	18	20
Assertio Holdings, Inc.†	471	3	1
Atea Pharmaceuticals, Inc.	723	16	2
Axsome Therapeutics, Inc.	320	12	26
Biote Corp., Class A†	96	1	1

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)				COMMON STOCKS - 99.5% - (CONTINUED)			
Pharmaceuticals – 3.4% - (Continued)				Pharmaceuticals – 3.4% - (Continued)			
Bright Green Corp.	1,417	\$ 1	\$ 1	Royalty Pharma PLC, Class A	3,634	\$ 157	\$ 102
Bristol-Myers Squibb Co.	19,645	909	1,008	Scilex Holding Co.†	665	7	1
Cara Therapeutics, Inc.(2)†	461	10	-	scPharmaceuticals, Inc.†	212	2	1
Cassava Sciences, Inc.†	330	15	7	SIGA Technologies, Inc.†	429	3	2
Catalent, Inc.	1,718	80	77	Supernus Pharmaceuticals, Inc.†	533	16	15
Citius Pharmaceuticals, Inc.	1,296	2	1	Taro Pharmaceutical Industries Ltd.†	69	3	3
Collegium Pharmaceutical, Inc.†	343	6	11	Tarsus Pharmaceuticals, Inc.†	272	4	6
Corcept Therapeutics, Inc.†	789	11	26	Terns Pharmaceuticals, Inc.	306	3	2
CorMedix, Inc.†	352	2	1	Theravance Biopharma, Inc.†	394	5	4
Cymabay Therapeutics, Inc.	1,141	13	27	Theseus Pharmaceuticals, Inc.†	258	2	1
Edgewise Therapeutics, Inc.†	387	6	4	Third Harmonic Bio, Inc.	129	1	1
Elanco Animal Health, Inc.	4,639	98	69	Trevi Therapeutics, Inc.	554	2	1
Eli Lilly & Co.	8,154	728	4,753	Ventyx Biosciences, Inc.	434	9	1
Enliven Therapeutics, Inc.†	181	4	3	Verrica Pharmaceuticals, Inc.†	267	2	2
Evolus, Inc.	362	6	4	Viatis, Inc.†	11,585	145	125
Eyenovia, Inc.†	549	1	1	WaVe Life Sciences Ltd.	448	2	2
EyePoint Pharmaceuticals, Inc.	267	3	6	Xeris Biopharma Holdings, Inc.	1,204	2	3
Harmony Biosciences Holdings, Inc.†	256	8	8	Zevra Therapeutics, Inc.	307	2	2
Harrow, Inc.†	225	4	3	Zoetis, Inc.	4,467	277	882
Ikena Oncology, Inc.(2)	236	2	-			8,109	15,457
Innoviva, Inc.†	496	8	8				
Intra-Cellular Therapies, Inc.	920	28	66	Professional Services – 1.0%			
Jazz Pharmaceuticals PLC	591	97	73	Alight, Inc., Class A	4,162	33	36
Johnson & Johnson	23,225	2,435	3,640	ASGN, Inc.	450	24	43
Ligand Pharmaceuticals, Inc.	142	5	10	Asure Software, Inc.†	174	2	2
Liquidia Corp.†	669	4	8	Automatic Data Processing, Inc.	3,983	379	928
Longboard Pharmaceuticals, Inc.	179	1	1	Barrett Business Services, Inc.	48	3	6
Marinus Pharmaceuticals, Inc.†	384	4	4	BlackSky Technology, Inc.†	1,030	2	1
Merck & Co., Inc.	24,483	1,164	2,669	Booz Allen Hamilton Holding Corp.	1,227	47	157
Neumora Therapeutics, Inc.	265	4	5	Broadridge Financial Solutions, Inc.	1,127	76	232
NGM Biopharmaceuticals, Inc.(2)	431	7	-	CACI International, Inc., Class A	211	26	68
Nuvation Bio, Inc.	1,739	7	3	CBIZ, Inc.	449	5	28
Ocular Therapeutix, Inc.†	753	10	3	Ceridian HCM Holding, Inc.	1,410	80	95
Omeros Corp.†	467	3	2	Clarivate PLC†	4,386	108	41
Optinose, Inc.	1,202	1	2	Concentrix Corp.	432	23	42
Organon & Co.	2,447	53	35	Conduent, Inc.	1,758	13	6
Pacira BioSciences, Inc.	416	16	14	CRA International, Inc.	65	5	6
Perrigo Co. PLC	1,263	57	41	CSG Systems International, Inc.	308	11	16
Pfizer, Inc.	54,491	1,505	1,569	Dun & Bradstreet Holdings, Inc.	2,591	49	30
Phathom Pharmaceuticals, Inc.	111	1	1	Equifax, Inc.	1,171	106	290
Phibro Animal Health Corp., Class A	159	4	2	ExlService Holdings, Inc.	1,525	16	47
Pliant Therapeutics, Inc.†	518	11	9				
Prestige Consumer Healthcare, Inc.	447	13	27				
Revance Therapeutics, Inc.†	717	15	6				

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)					
Professional Services – 1.0% - (Continued)					
Exponent, Inc.	479	\$	18	\$	42
First Advantage Corp.	416		7		7
FiscalNote Holdings, Inc.	558		2		1
Forrester Research, Inc.†	85		2		2
Franklin Covey Co.†	124		4		5
FTI Consulting, Inc.	323		18		64
Genpact Ltd.	1,683		51		58
Heidrick & Struggles International, Inc.	200		5		6
HireQuest, Inc.†	69		2		1
HireRight Holdings Corp.	64		1		1
Huron Consulting Group, Inc.	198		11		20
IBEX Holdings Ltd.	91		2		2
ICF International, Inc.†	186		8		25
Innodata, Inc.	217		2		2
Insperty, Inc.	353		15		41
Jacobs Solutions, Inc.	1,218		74		158
KBR, Inc.	1,274		24		71
Kelly Services, Inc., Class A	257		4		6
Kforce, Inc.†	196		4		13
Korn Ferry	471		19		28
Legalzoom.com, Inc.	1,057		16		12
Leidos Holdings, Inc.	1,303		64		141
ManpowerGroup, Inc.	472		34		38
Maximus, Inc.	577		31		48
Mistras Group, Inc.	248		2		2
NV5 Global, Inc.	137		13		15
Parsons Corp.	398		16		25
Paychex, Inc.	3,104		177		370
Paycom Software, Inc.	495		52		102
Paycor HCM, Inc.†	554		14		12
Paylocity Holding Corp.	407		36		67
Planet Labs PBC†	1,105		4		3
Resources Connection, Inc.	334		4		5
Robert Half, Inc.	991		42		87
Science Applications International Corp.	502		32		62
Skillsoft Corp.†	42		4		1
SS&C Technologies Holdings, Inc.	2,076		80		127
Sterling Check Corp.†	426		8		6
TransUnion	1,872		108		129
TriNet Group, Inc.	307		12		37
TrueBlue, Inc.†	329		7		5
TTEC Holdings, Inc.	188		7		4
Upwork, Inc.	1,087		22		16
Verisk Analytics, Inc.	1,379		114		329
Verra Mobility Corp.	1,305		18		30
Willdan Group, Inc.	119		3		3
			2,201		4,303

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)					
Real Estate Management & Development – 0.2%					
American Realty Investors, Inc.	31	\$	1	\$	1
Anywhere Real Estate, Inc.	1,126		29		9
CBRE Group, Inc., Class A	2,924		96		272
Compass, Inc., Class A†	2,974		12		11
CoStar Group, Inc.	3,898		126		341
Cushman & Wakefield PLC	1,625		27		18
DigitalBridge Group, Inc.	1,466		35		26
Douglas Elliman, Inc.	752		4		2
eXp World Holdings, Inc.†	649		8		10
Forestar Group, Inc.	186		3		6
FRP Holdings, Inc.	68		2		4
Howard Hughes Holdings, Inc.	329		27		28
Jones Lang LaSalle, Inc.	460		41		87
Kennedy-Wilson Holdings, Inc.†	1,044		14		13
Marcus & Millichap, Inc.†	238		8		10
Maui Land & Pineapple Co., Inc.	125		2		2
Newmark Group, Inc., Class A	1,381		13		15
Opendoor Technologies, Inc.†	5,338		56		24
RE/MAX Holdings, Inc., Class A	178		7		2
Redfin Corp.	1,095		19		11
RMR Group (The), Inc., Class A	146		5		4
St. Joe (The) Co.	300		5		18
Star Holdings	105		2		2
Stratus Properties, Inc.(2)†	16		1		-
Tejon Ranch Co.	212		3		4
Transcontinental Realty Investors, Inc.†	45		2		2
Zillow Group, Inc., Class A†	527		16		30
Zillow Group, Inc., Class C†	1,505		58		87
			622		1,039
Residential Real Estate Investment Trusts – 0.4%					
American Homes 4 Rent, Class A	3,179		76		114
Apartment Income REIT Corp.	1,426		48		49
Apartment Investment and Management Co., Class A	1,195		17		9
AvalonBay Communities, Inc.	1,372		175		257
BRT Apartments Corp.	123		3		2
Camden Property Trust	997		74		99
Centerspace	150		10		9
Clipper Realty, Inc.	122		1		1
Elme Communities	887		19		13

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Residential Real Estate Investment Trusts – 0.4% - (Continued)			
Equity LifeStyle Properties, Inc.	1,708	\$ 67	\$ 120
Equity Residential	3,593	171	220
Essex Property Trust, Inc.†	621	104	154
Independence Realty Trust, Inc.	2,134	41	33
Invitation Homes, Inc.	5,873	149	200
Mid-America Apartment Communities, Inc.	1,106	74	149
NexPoint Residential Trust, Inc.	165	5	6
Sun Communities, Inc.	1,178	114	157
UDR, Inc.	3,122	92	120
UMH Properties, Inc.	520	6	8
Veris Residential, Inc.	817	12	13
		<u>1,258</u>	<u>1,733</u>

Retail Real Estate Investment Trusts – 0.4%

Acadia Realty Trust	998	18	17
Agree Realty Corp.†	982	60	62
Alexander’s, Inc.	20	7	4
Brixmor Property Group, Inc.	2,910	48	68
CBL & Associates Properties, Inc.†	283	7	7
Federal Realty Investment Trust	771	66	80
Getty Realty Corp.	420	11	12
InvenTrust Properties Corp.	586	15	15
Kimco Realty Corp.	5,805	78	124
Kite Realty Group Trust	2,074	36	47
Macerich (The) Co.	2,100	42	32
NETSTREIT Corp.†	681	14	12
NNN REIT, Inc.†	1,723	55	74
Phillips Edison & Co., Inc.†	1,138	36	42
Realty Income Corp.	7,006	346	402
Regency Centers Corp.	1,738	85	116
Retail Opportunity Investments Corp.	1,180	16	17
RPT Realty†	864	11	11
Saul Centers, Inc.	117	5	5
Simon Property Group, Inc.	3,128	292	446
SITE Centers Corp.	1,945	16	27
Spirit Realty Capital, Inc.	1,321	52	58
Tanger, Inc.†	918	17	25
Urban Edge Properties	1,195	22	22
Whitestone REIT	501	6	6
		<u>1,361</u>	<u>1,731</u>

Semiconductors & Semiconductor Equipment – 7.1%

ACM Research, Inc., Class A†	488	8	10
Advanced Micro Devices, Inc.	15,442	369	2,276
Aehr Test Systems	245	10	6
Allegro MicroSystems, Inc.	728	20	22

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Semiconductors & Semiconductor Equipment – 7.1% - (Continued)			
Alpha & Omega Semiconductor Ltd.	231	\$ 4	\$ 6
Ambarella, Inc.	367	18	22
Amkor Technology, Inc.	1,084	15	36
Analog Devices, Inc.	4,787	323	950
Applied Materials, Inc.	8,047	301	1,304
Atomera, Inc.†	181	4	1
Axcelis Technologies, Inc.	311	6	40
Broadcom, Inc.	4,151	954	4,634
CEVA, Inc.	233	9	5
Cirrus Logic, Inc.	545	25	45
Cohu, Inc.	473	11	17
Credo Technology Group Holding Ltd.	1,123	15	22
Diodes, Inc.	432	15	35
Enphase Energy, Inc.†	1,277	71	169
Entegris, Inc.	1,452	50	174
First Solar, Inc.	1,024	65	176
FormFactor, Inc.	755	16	31
GLOBALFOUNDRIES, Inc.†	784	45	47
Ichor Holdings Ltd.	288	8	10
Impinj, Inc.†	229	12	21
indie Semiconductor, Inc., Class A†	1,263	9	10
Intel Corp.	40,614	1,296	2,041
inTEST Corp.†	101	2	1
KLA Corp.	1,320	124	767
Kulicke & Soffa Industries, Inc.	513	30	28
Lam Research Corp.	1,266	166	992
Lattice Semiconductor Corp.	1,302	17	90
MACOM Technology Solutions Holdings, Inc.†	531	21	49
Marvell Technology, Inc.	8,240	186	497
Maxeon Solar Technologies Ltd.†	215	6	2
MaxLinear, Inc.	784	17	19
Microchip Technology, Inc.	5,166	201	466
Micron Technology, Inc.	10,520	337	898
MKS Instruments, Inc.	636	46	65
Monolithic Power Systems, Inc.	442	58	279
Navitas Semiconductor Corp.†	909	8	7
NVE Corp.	35	3	3
NVIDIA Corp.	22,891	1,081	11,336
ON Semiconductor Corp.	4,154	88	347
Onto Innovation, Inc.	468	16	72
PDF Solutions, Inc.	271	7	9
Photronics, Inc.	541	7	17
Power Integrations, Inc.	535	17	44
Qorvo, Inc.	940	40	106
QUALCOMM, Inc.	10,733	551	1,552
Rambus, Inc.	1,053	18	72

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)				COMMON STOCKS - 99.5% - (CONTINUED)			
Semiconductors & Semiconductor Equipment – 7.1% - (Continued)				Software – 10.6% - (Continued)			
Semtech Corp.†	632	\$ 19	\$ 14	Cerence, Inc.†	402	\$ 10	\$ 8
Silicon Laboratories, Inc.	313	21	41	Cipher Mining, Inc.	616	2	3
SiTime Corp.	153	15	19	Cleanspark, Inc.†	1,463	15	16
SkyWater Technology, Inc.	102	1	1	Clear Secure, Inc., Class A†	802	18	17
Skyworks Solutions, Inc.	1,545	91	174	CommVault Systems, Inc.	435	21	35
SMART Global Holdings, Inc.†	465	11	9	Confluent, Inc., Class A	1,729	48	40
Synaptics, Inc.	389	23	44	Consensus Cloud Solutions, Inc.	192	6	5
Teradyne, Inc.†	1,491	47	162	CoreCard Corp.†	84	2	1
Texas Instruments, Inc.	8,733	651	1,489	CrowdStrike Holdings, Inc., Class A	2,061	265	526
Transphorm, Inc.†	233	1	1	CS Disco, Inc.†	66	1	1
Ultra Clean Holdings, Inc.	444	10	15	Datadog, Inc., Class A	2,634	249	320
Universal Display Corp.	454	40	87	Digimarc Corp.†	140	4	5
Veeco Instruments, Inc.	495	10	15	Digital Turbine, Inc.†	891	8	6
Wolfspeed, Inc.†	1,214	52	53	DocuSign, Inc.	1,967	115	117
		7,718	31,952	Dolby Laboratories, Inc., Class A	578	32	50
Software – 10.6%				Domo, Inc., Class B	316	11	3
8x8, Inc.†	1,092	15	4	DoubleVerify Holdings, Inc.	1,339	40	49
A10 Networks, Inc.	767	8	10	Dropbox, Inc., Class A	2,534	59	75
ACI Worldwide, Inc.	978	23	30	Dynatrace, Inc.	2,345	75	128
Adeia, Inc.	1,065	15	13	E2open Parent Holdings, Inc.†	1,566	17	7
Adobe, Inc.	4,413	623	2,633	eGain Corp.	240	4	2
Agilysys, Inc.	198	6	17	Elastic N.V.	758	58	85
Alarm.com Holdings, Inc.	471	21	30	Enfusion, Inc., Class A†	522	6	5
Alkami Technology, Inc.	367	5	9	EngageSmart, Inc.	455	8	10
Altair Engineering, Inc., Class A†	517	21	44	Envestnet, Inc.	482	20	24
Alteryx, Inc., Class A	607	37	29	Everbridge, Inc.	407	21	10
American Software, Inc., Class A	321	4	4	EverCommerce, Inc.	220	2	2
Amplitude, Inc., Class A†	518	7	7	Expensify, Inc., Class A	372	3	1
ANSYS, Inc.	837	109	304	Fair Isaac Corp.	233	37	271
Appfolio, Inc., Class A	182	12	32	Five9, Inc.	690	35	54
Appian Corp., Class A	402	21	15	Fortinet, Inc.	6,323	77	370
AppLovin Corp., Class A	2,007	77	80	Freshworks, Inc., Class A	1,533	25	36
Asana, Inc., Class A†	815	34	16	Gen Digital, Inc.	5,365	88	122
Aspen Technology, Inc.	260	37	57	Gitlab, Inc., Class A	835	41	53
Atlassian Corp., Class A	1,492	140	355	Guidewire Software, Inc.	791	54	86
Aurora Innovation, Inc.†	3,450	9	15	HashiCorp, Inc., Class A	899	24	21
Autodesk, Inc.	2,063	194	502	HubSpot, Inc.	441	62	256
AvePoint, Inc.†	1,265	7	10	Informatica, Inc., Class A†	456	13	13
Bentley Systems, Inc., Class B	1,906	101	99	Instructure Holdings, Inc.	201	4	5
BILL Holdings, Inc.†	978	110	80	Intapp, Inc.†	303	11	12
Bit Digital, Inc.†	573	2	2	InterDigital, Inc.†	254	19	28
Blackbaud, Inc.	421	33	37	Intuit, Inc.	2,634	419	1,646
BlackLine, Inc.	543	27	34	Jamf Holding Corp.	680	22	12
Box, Inc., Class A	1,333	25	34	Kaltura, Inc.	888	2	2
Braze, Inc., Class A	510	22	27	LivePerson, Inc.	719	11	3
C3.ai, Inc., Class A†	796	23	23	LiveRamp Holdings, Inc.	644	14	24
Cadence Design Systems, Inc.	2,603	100	709	Manhattan Associates, Inc.	588	21	127
CCC Intelligent Solutions Holdings, Inc.	1,906	19	22	Marathon Digital Holdings, Inc.†	2,046	42	48
				Matterport, Inc.†	1,833	7	5
				MeridianLink, Inc.	214	5	5

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Software – 10.6% - (Continued)			
Microsoft Corp.	71,682	\$ 5,611	\$ 26,955
MicroStrategy, Inc., Class A [†]	117	29	74
Mitek Systems, Inc. [†]	465	7	6
Model N, Inc. [†]	380	8	10
N-able, Inc.	692	8	9
nCino, Inc. [†]	687	43	23
NCR Voyix Corp.	1,255	16	21
NextNav, Inc. [†]	205	1	1
Nutanix, Inc., Class A	2,339	70	112
Olo, Inc., Class A	1,208	9	7
ON24, Inc. [†]	445	4	4
OneSpan, Inc.	405	5	4
Oracle Corp.	14,865	489	1,567
PagerDuty, Inc. [†]	863	22	20
Palantir Technologies, Inc., Class A	18,392	399	316
Palo Alto Networks, Inc.	2,901	180	855
Pegasystems, Inc.	409	17	20
PowerSchool Holdings, Inc., Class A [†]	551	15	13
Procure Technologies, Inc.	779	53	54
Progress Software Corp.	431	11	23
PROS Holdings, Inc.	454	14	18
PTC, Inc.	1,113	67	195
Q2 Holdings, Inc.	554	28	24
Qualys, Inc.	356	22	70
Rapid7, Inc.	583	22	33
Red Violet, Inc.	101	2	2
Rimini Street, Inc.	435	3	1
RingCentral, Inc., Class A [†]	849	46	29
Riot Platforms, Inc. [†]	1,837	35	28
Roper Technologies, Inc.	1,018	208	555
Salesforce, Inc.	9,110	864	2,397
Sapiens International Corp. N.V.	318	8	9
SEMrush Holdings, Inc., Class A [†]	233	2	3
SentinelOne, Inc., Class A	2,210	53	61
ServiceNow, Inc.	1,962	328	1,386
Smartsheet, Inc., Class A	1,212	55	58
SolarWinds Corp.	542	8	7
SoundHound AI, Inc., Class A [†]	1,092	4	2
SoundThinking, Inc.	96	4	2
Splunk, Inc.	1,498	119	228
Sprinklr, Inc., Class A	1,007	14	12
Sprout Social, Inc., Class A [†]	472	24	29
SPS Commerce, Inc.	355	17	69
Synopsys, Inc.	1,461	122	752
Tenable Holdings, Inc.	1,119	41	52
Teradata Corp.	940	21	41
Terawulf, Inc. [†]	597	1	1
Tyler Technologies, Inc.	400	69	167

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Software – 10.6% - (Continued)			
UiPath, Inc., Class A [†]	3,642	\$ 77	\$ 91
Unity Software, Inc. [†]	2,810	188	115
Varonis Systems, Inc.	1,045	26	47
Verint Systems, Inc.	546	11	15
Veritone, Inc. [†]	320	5	1
Viant Technology, Inc., Class A	110	6	1
Weave Communications, Inc.	284	2	3
Workday, Inc., Class A	1,927	240	532
Workiva, Inc. [†]	470	22	48
Xperi, Inc.	414	13	5
Yext, Inc.	970	14	6
Zeta Global Holdings Corp., Class A	1,336	9	12
Zoom Video Communications, Inc., Class A	2,451	511	176
Zscaler, Inc.	854	55	189
Zuora, Inc., Class A	1,201	16	11
		<u>14,433</u>	<u>47,610</u>
Specialized Real Estate Investment Trusts – 1.1%			
American Tower Corp.	4,484	520	968
Crown Castle, Inc.	4,173	322	481
CubeSmart	2,167	55	100
Digital Realty Trust, Inc. [†]	2,917	288	393
EPR Properties [†]	678	25	33
Equinix, Inc.	901	337	726
Extra Space Storage, Inc.	2,013	130	323
Farmland Partners, Inc. [†]	316	4	4
Four Corners Property Trust, Inc.	809	14	20
Gaming and Leisure Properties, Inc.	2,499	83	123
Gladstone Land Corp. [†]	343	6	5
Iron Mountain, Inc.	2,812	77	197
Lamar Advertising Co., Class A	826	49	88
National Storage Affiliates Trust [†]	744	22	31
Outfront Media, Inc.	1,431	25	20
PotlatchDeltic Corp. [†]	760	26	37
Public Storage	1,513	252	461
Rayonier, Inc.	1,400	36	47
Safehold, Inc. [†]	443	9	10
SBA Communications Corp.	1,036	119	263
Uniti Group, Inc. [†]	2,389	26	14
VICI Properties, Inc.	10,012	254	319
Weyerhaeuser Co.	7,105	179	247
		<u>2,858</u>	<u>4,910</u>
Specialty Retail – 2.1%			
1-800-Flowers.com, Inc., Class A [†]	275	2	3

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)				COMMON STOCKS - 99.5% - (CONTINUED)			
Specialty Retail – 2.1% - (Continued)				Specialty Retail – 2.1% - (Continued)			
Aaron’s (The) Co., Inc.	310	\$ 3	\$ 3	Home Depot (The), Inc.	9,628	\$ 1,221	\$ 3,337
Abercrombie & Fitch Co., Class A	474	12	42	J Jill, Inc. ⁽¹⁾	8	-	-
Academy Sports & Outdoors, Inc.	704	22	47	Lands’ End, Inc.	167	4	2
Advance Auto Parts, Inc.†	578	44	35	Lazydays Holdings, Inc.†	186	2	1
American Eagle Outfitters, Inc.	1,669	18	35	Leslie’s, Inc.†	1,918	29	13
America’s Car-Mart, Inc.†	57	4	4	Lithia Motors, Inc.	256	29	84
Arko Corp.	853	8	7	Lowe’s Cos., Inc.	5,554	306	1,236
Asbury Automotive Group, Inc.†	190	16	43	MarineMax, Inc.†	216	3	8
AutoNation, Inc.	265	7	40	Monro, Inc.†	319	15	9
AutoZone, Inc.	170	69	440	Murphy U.S.A., Inc.	186	10	66
BARK, Inc. ^{(2)†}	351	1	-	National Vision Holdings, Inc.	762	27	16
Bath & Body Works, Inc.	2,221	48	96	ODP (The) Corp.	291	3	16
Best Buy Co., Inc.†	1,868	93	146	OneWater Marine, Inc., Class A†	115	4	4
Beyond, Inc.†	462	9	13	O’Reilly Automotive, Inc.	571	97	543
Big 5 Sporting Goods Corp.†	187	5	1	Penske Automotive Group, Inc.†	191	3	31
Boot Barn Holdings, Inc.	265	7	20	Petco Health & Wellness Co., Inc.†	565	11	2
Buckle (The), Inc.†	251	7	12	PetMed Express, Inc.	184	6	1
Build-A-Bear Workshop, Inc.†	145	2	3	Rent the Runway, Inc., Class A ^{(2)†}	276	1	-
Burlington Stores, Inc.	628	64	122	Revolve Group, Inc.†	421	26	7
Caleres, Inc.†	305	8	9	RH†	149	16	44
Camping World Holdings, Inc., Class A†	398	13	11	Ross Stores, Inc.	3,222	179	446
CarMax, Inc.†	1,511	56	116	Sally Beauty Holdings, Inc.	898	13	12
CarParts.com, Inc.	519	5	2	Shoe Carnival, Inc.	176	3	5
Carvana Co.	929	63	49	Signet Jewelers Ltd.	413	18	44
Cato (The) Corp., Class A	182	6	1	Sleep Number Corp.	218	6	3
Chico’s FAS, Inc.†	1,181	11	9	Sonic Automotive, Inc., Class A†	116	2	7
Children’s Place (The), Inc.†	126	9	3	Sportsman’s Warehouse Holdings, Inc.	101	1	1
Designer Brands, Inc., Class A	428	5	4	Stitch Fix, Inc., Class A†	855	15	3
Destination XL Group, Inc.	729	3	3	ThredUp, Inc., Class A†	948	3	2
Dick’s Sporting Goods, Inc.†	583	19	86	Tile Shop Holdings, Inc. ⁽⁶⁾	104	-	1
Duluth Holdings, Inc., Class B ⁽²⁾	62	1	-	Tilly’s, Inc., Class A	210	3	2
Envela Corp.	173	1	1	TJX (The) Cos., Inc.	11,112	328	1,042
EVgo, Inc.†	703	5	3	Torrid Holdings, Inc.†	159	1	1
Five Below, Inc.	522	37	111	Tractor Supply Co.†	1,056	56	227
Floor & Decor Holdings, Inc., Class A†	998	51	111	Ulta Beauty, Inc.	471	68	231
Foot Locker, Inc.†	801	25	25	Upbound Group, Inc.	529	11	18
GameStop Corp., Class A†	2,616	21	46	Urban Outfitters, Inc.	621	15	22
Gap (The), Inc.†	1,848	34	39	Valvoline, Inc.†	1,311	17	49
Genesco, Inc.	53	2	2	Victoria’s Secret & Co.†	787	13	21
Group 1 Automotive, Inc.	124	7	38	Warby Parker, Inc., Class A†	859	12	12
GrowGeneration Corp.†	535	8	1	Wayfair, Inc., Class A†	766	68	47
Guess?, Inc.†	309	5	7	Williams-Sonoma, Inc.†	614	26	124
Haverty Furniture Cos., Inc.†	136	4	5	Winmark Corp.	31	8	13
Hibbett, Inc.	123	3	9	Zumiez, Inc.†	142	4	3
						3,526	9,559
				Technology Hardware, Storage & Peripherals – 6.3%			
				Apple, Inc.	142,034	4,442	27,346

See Accompanying Notes to the Financial Statements.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Technology Hardware, Storage & Peripherals – 6.3% - (Continued)			
CompoSecure, Inc. ^{(1)†}	83	\$ -	\$ -
Corsair Gaming, Inc.†	420	6	6
CPI Card Group, Inc.†	67	2	1
Eastman Kodak Co.	278	1	1
Hewlett Packard Enterprise Co.	12,340	136	210
HP, Inc.	8,315	110	250
Immersion Corp.†	323	2	2
Intevac, Inc.†	409	1	2
IonQ, Inc.†	1,525	9	19
NetApp, Inc.	2,036	72	179
Pure Storage, Inc., Class A	2,780	53	99
Super Micro Computer, Inc.	438	13	125
Turtle Beach Corp.†	158	2	2
Western Digital Corp.	3,130	123	164
Xerox Holdings Corp.†	1,122	17	21
		<u>4,989</u>	<u>28,427</u>

Textiles, Apparel & Luxury Goods – 0.6%

Allbirds, Inc., Class A†	976	4	1
Birkenstock Holding PLC†	278	14	14
Capri Holdings Ltd.	1,083	54	54
Carter's, Inc.	369	24	28
Columbia Sportswear Co.	359	20	29
Crocs, Inc.	571	11	53
Deckers Outdoor Corp.	254	26	170
Figs, Inc., Class A†	1,353	20	9
Fossil Group, Inc.†	524	11	1
G-III Apparel Group Ltd.	407	14	14
Hanesbrands, Inc.	2,997	26	13
Kontoor Brands, Inc.†	543	11	34
Lululemon Athletica, Inc.	1,071	125	548
Movado Group, Inc.†	140	4	4
NIKE, Inc., Class B	11,439	567	1,242
Oxford Industries, Inc.	144	10	14
PVH Corp.	562	38	69
Ralph Lauren Corp.†	393	25	57
Rocky Brands, Inc.†	42	1	1
Skechers U.S.A., Inc., Class A	1,292	32	81
Steven Madden Ltd.	750	22	31
Tapestry, Inc.	2,183	42	80
Under Armour, Inc., Class A	1,669	10	15
Under Armour, Inc., Class C†	2,030	11	17
Vera Bradley, Inc.†	311	2	2
VF Corp.	3,303	141	62
Wolverine World Wide, Inc.	812	23	7
		<u>1,288</u>	<u>2,650</u>

Tobacco – 0.5%

Altria Group, Inc.	17,187	655	693
Inspire Technology, Inc.	296	3	4

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Tobacco – 0.5% - (Continued)			
Philip Morris International, Inc.	14,943	\$ 1,006	\$ 1,406
Turning Point Brands, Inc.	108	3	3
Universal Corp.†	238	12	16
Vector Group Ltd.	1,434	13	16
		<u>1,692</u>	<u>2,138</u>

Trading Companies & Distributors – 0.5%

Air Lease Corp.	1,036	35	44
Alta Equipment Group, Inc.†	243	3	3
Applied Industrial Technologies, Inc.	379	29	65
Beacon Roofing Supply, Inc.	563	22	49
BlueLinx Holdings, Inc.	91	4	10
Boise Cascade Co.	383	15	50
Core & Main, Inc., Class A	1,299	36	53
Custom Truck One Source, Inc.	610	5	4
Distribution Solutions Group, Inc.	38	1	1
DXP Enterprises, Inc.	156	6	5
EVI Industries, Inc.	72	2	2
Fastenal Co.	5,499	124	356
Ferguson PLC	1,956	295	378
FTAI Aviation Ltd.	976	29	45
GATX Corp.†	336	17	40
Global Industrial Co.	117	3	5
GMS, Inc.	372	12	31
H&E Equipment Services, Inc.	321	9	17
Herc Holdings, Inc.	279	14	42
Hudson Technologies, Inc.	421	3	6
Karat Packaging, Inc.	45	1	1
McGrath RentCorp	249	14	30
MRC Global, Inc.	849	13	9
MSC Industrial Direct Co., Inc., Class A	458	27	46
NOW, Inc.	914	7	10
Rush Enterprises, Inc., Class A	579	15	29
Rush Enterprises, Inc., Class B†	100	3	5
SiteOne Landscape Supply, Inc.†	417	30	68
Textainer Group Holdings Ltd.	367	6	18
Titan Machinery, Inc.	207	5	6
Transcat, Inc.	77	5	8
United Rentals, Inc.	654	62	375
W.W. Grainger, Inc.	425	88	352
Watsco, Inc.†	318	45	136
WESCO International, Inc.	431	27	75
Willis Lease Finance Corp.	43	2	2

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Trading Companies & Distributors – 0.5% - (Continued)			
Xometry, Inc., Class A [†]	342	\$ 15	\$ 12
		1,029	2,388
Water Utilities – 0.1%			
American States Water Co.	334	12	27
American Water Works Co., Inc.	1,889	140	249
Artesian Resources Corp., Class A [†]	84	3	4
Cadiz, Inc. [†]	421	2	1
California Water Service Group	565	18	29
Consolidated Water Co. Ltd.	120	3	4
Essential Utilities, Inc.	2,330	73	87
Global Water Resources, Inc.	142	2	2
Middlesex Water Co.	144	4	10
Pure Cycle Corp.	214	2	2
SJW Group	311	16	20
York Water (The) Co.	145	4	6
		279	441
Wireless Telecommunication Services – 0.2%			
Gogo, Inc.	636	9	6
Spok Holdings, Inc.	161	2	3
Telephone and Data Systems, Inc.	889	21	16
Tingo Group, Inc. ^{(5)†}	1,355	2	1
T-Mobile U.S., Inc.	5,053	338	810
		372	836
TOTAL COMMON STOCKS		203,399	447,138
RIGHTS – 0.0%			
Aduro Biotech, Inc. (Contingent Value Rights) ^{(5)†}	192	-	-
Cartesian Therapeutics, Inc. (Contingent Value Rights) ^{(5)†}	1,361	-	-
Chinook Therapeutics, Inc. (Contingent Value Rights) ⁽⁵⁾	571	-	-
TOTAL RIGHTS		-	-
	NUMBER OF WARRANTS	COST (000s)	VALUE (000s)
WARRANTS – 0.0%			
Cassava Sciences, Inc., Exp. 11/15/24, Strike \$33.00 ⁽⁵⁾	132	\$ -	\$ -
TOTAL WARRANTS		-	-

	SHARES	COST (000s)	VALUE (000s)
OTHER – 0.0%			
Escrow GCI Liberty, Inc. ⁽⁵⁾	1,048	\$ -	\$ -
TOTAL OTHER		-	-
	UNITS/PAR VALUE (000s)	COST (000s)	VALUE (000s)
SHORT-TERM INVESTMENTS – 2.7%			
NT Common FCP Short Term Investment Fund ⁽⁷⁾⁽⁸⁾⁽⁹⁾	10,300,866	\$ 10,301	\$ 10,301
NT Common Short Term Investment Fund ⁽⁹⁾	1,793,177	1,793	1,793
U.S. Treasury Bill, 5.27, 4/11/24 ⁽¹⁰⁾⁽¹¹⁾	\$ 110	108	108
TOTAL SHORT-TERM INVESTMENTS		12,202	12,202
TOTAL INVESTMENTS – 102.2%		215,601	459,340
Liabilities less Other Assets – (2.2%)			(9,890)
NET ASSETS – 100.0%		\$	449,450

- (1) Cost and Value amounts round to less than one thousand.
- (2) Value rounds to less than one thousand.
- (3) Investment in affiliate.
- (4) At December 31, 2022, the value of the Fund's investment in Northern Trust Corp. was approximately \$187,000. The net sales during the fiscal year ended December 31, 2023, were approximately \$11,000, with net realized losses of approximately \$4,000. The change in net unrealized depreciation during the fiscal year ended December 31, 2023, was approximately \$5,000.
- (5) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (6) Cost rounds to less than one thousand.
- (7) See Note B in the Notes to the Financial Statements.
- (8) Investment relates to cash collateral received from portfolio securities loaned.
- (9) Investment in affiliated fund.
- (10) Discount rate at the time of purchase.
- (11) Security pledged as collateral to cover margin requirements for open futures contracts.
- † Security is either wholly or partially on loan.

REIT – Real Estate Investment Trust

S&P – Standard & Poor's

Percentages shown are based on Net Assets.

NT COMMON LABOR SELECT RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$14,409	\$45,126	\$(299)
Short-Term Investments ⁽¹⁾	19,194	19,200	—
Total	\$33,603	\$64,326	\$(299)

⁽¹⁾ The amounts presented exclude purchases and sales related to the NT Common FCP Short Term Investment Fund. The net sales during the year were approximately \$13,434,000.

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini Russell 2000 Index	2	\$ 205	Long	3/24	\$ 6
E-Mini S&P 500	8	1,928	Long	3/24	59
Total					\$65

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

- Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
- Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
- Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks				
Wireless Telecommunication Services	\$ 835	\$—	\$ 1 ⁽²⁾	\$ 836
All Other Industries ⁽¹⁾	446,302	—	— ^{(2),*}	446,302
Total Common Stocks	447,137	—	1	447,138

See Accompanying Notes to the Financial Statements.

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Short-Term Investments	\$ —	\$108	\$—	\$ 108
Total Investments by Fair Value Level	447,137	108	1 ⁽²⁾	447,246
Investments Measured at Net Asset Value ⁽³⁾				12,094
Total Investments	\$447,137	\$108	\$ 1⁽²⁾	\$459,340

OTHER FINANCIAL INSTRUMENTS

Asset				
Futures Contracts**	\$ 65	\$ —	\$—	\$ 65

⁽¹⁾ Classifications as defined in the Statement of Investments.

⁽²⁾ The Level 3 securities noted above were held during the year ended December 31, 2023. The value of these securities compared to the total Fund net assets is not material and, therefore, the reconciliation of Level 3 securities and related valuation techniques are not disclosed.

⁽³⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

* Amount rounds to less than one thousand.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON QUALITY LOW VOLATILITY US FUND - LENDING

STATEMENTS OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (including Securities on Loan of \$9,709) (Cost \$536,779)	\$	642,093
Investments in Northern Trust Funds, at Value (Cost \$17,420)		17,420
Accrued Income Receivable		923
Total Assets	\$	<u>660,436</u>

LIABILITIES

Payable Upon Return of Securities Loaned	\$	9,896
Payable for Variation Margin on Futures Contracts		21
Accrued Expenses		15
Total Liabilities	\$	<u>9,932</u>

NET ASSETS

\$ 650,504

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income	\$	11,347
Interest Income		20
Income from Investments in Northern Trust Funds		340
Income from Securities Loaned (net of fees)		39
Total Investment Income	\$	<u>11,746</u>

EXPENSES

Custody & Fund Administration Fee		95
Audit Fee		23
Other Expenses		2
Total Expenses	\$	<u>120</u>
Net Investment Income	\$	<u>11,626</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions	\$	(5,542)
Net Realized Gains on Futures Contracts	\$	800
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	17,033
End of Year		105,556
Change in Net Unrealized Appreciation	\$	<u>88,523</u>
Net Realized and Unrealized Gains	\$	<u>83,781</u>
Net Increase in Net Assets from Investment Activities	\$	<u>95,407</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (11,070)

CAPITAL TRANSACTIONS

Reinvestments	\$	11,071
Withdrawals		(3,577)
Net Increase in Net Assets from Capital Transactions	\$	<u>7,494</u>
Net Increase in Net Assets	\$	91,831

NET ASSETS

Beginning of Year		558,673
End of Year	\$	<u><u>650,504</u></u>

See Accompanying Notes to the Financial Statements.

NT COMMON QUALITY LOW VOLATILITY US FUND - LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	105.544
Net Investment Income		2.185
Distributions to Unitholders		(2.081)
Net Realized and Unrealized Gains		15.708
Net Increase		<u>15.812</u>
Unit Value,		
End of Year	\$	<u>121.356</u>
Total Return ⁽¹⁾		17.13%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	650,504
Ratio to Average Net Assets of:		
Expenses		0.02%
Net Investment Income		1.95%
Units Outstanding,		
Beginning of Year		5,293,254
Reinvestments		98,381
Withdrawals		<u>(31,331)</u>
Units Outstanding,		
End of Year		5,360,304

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON QUALITY LOW VOLATILITY US FUND - LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 98.7%			
Aerospace & Defense – 1.2%			
Lockheed Martin Corp.	16,839	\$ 7,680	\$ 7,632
Air Freight & Logistics – 0.9%			
C.H. Robinson Worldwide, Inc.	5,080	510	439
Expeditors International of Washington, Inc.†	39,601	4,618	5,037
United Parcel Service, Inc., Class B	3,156	512	496
		<u>5,640</u>	<u>5,972</u>
Automobiles – 0.9%			
Tesla, Inc.	23,450	4,299	5,827
Banks – 2.1%			
JPMorgan Chase & Co.	81,837	11,611	13,920
Beverages – 2.4%			
Coca-Cola (The) Co.	51,250	2,571	3,020
PepsiCo, Inc.	75,847	12,442	12,882
		<u>15,013</u>	<u>15,902</u>
Biotechnology – 4.1%			
AbbVie, Inc.	20,908	2,916	3,240
Amgen, Inc.	5,435	1,259	1,566
Gilead Sciences, Inc.	93,066	7,303	7,539
Regeneron Pharmaceuticals, Inc.	7,713	6,388	6,774
Vertex Pharmaceuticals, Inc.	19,183	6,623	7,805
		<u>24,489</u>	<u>26,924</u>
Broadline Retail – 2.3%			
Amazon.com, Inc.	99,979	15,083	15,191
Capital Markets – 3.3%			
BlackRock, Inc.	10,811	7,051	8,777
CME Group, Inc.	26,733	5,777	5,630
Goldman Sachs Group (The), Inc.	934	307	360
Intercontinental Exchange, Inc.	48,332	5,247	6,207
Morgan Stanley	2,981	223	278
		<u>18,605</u>	<u>21,252</u>
Chemicals – 2.0%			
Linde PLC	30,900	11,013	12,691
Commercial Services & Supplies – 0.9%			
Cintas Corp.	10,031	3,916	6,045
Communications Equipment – 1.1%			
Cisco Systems, Inc.	38,837	1,818	1,962
Motorola Solutions, Inc.	17,437	5,102	5,459
		<u>6,920</u>	<u>7,421</u>
Consumer Staples Distribution & Retail – 2.6%			
Costco Wholesale Corp.	22,253	12,360	14,689

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 98.7% - (CONTINUED)			
Consumer Staples Distribution & Retail – 2.6% - (Continued)			
Walmart, Inc.	14,091	\$ 2,112	\$ 2,221
		<u>14,472</u>	<u>16,910</u>
Containers & Packaging – 1.2%			
Avery Dennison Corp.	25,598	4,350	5,175
Packaging Corp. of America	14,374	2,209	2,342
		<u>6,559</u>	<u>7,517</u>
Diversified Consumer Services – 0.8%			
Grand Canyon Education, Inc.	38,487	4,397	5,082
Diversified Telecommunication Services – 0.2%			
Iridium Communications, Inc.	35,877	1,571	1,477
Electric Utilities – 2.2%			
Constellation Energy Corp.	43,252	5,035	5,056
Evergy, Inc.	93,066	5,572	4,858
OGE Energy Corp.†	134,082	4,847	4,683
		<u>15,454</u>	<u>14,597</u>
Electrical Equipment – 0.4%			
AMETEK, Inc.	14,997	2,101	2,473
Eaton Corp. PLC	567	115	136
		<u>2,216</u>	<u>2,609</u>
Electronic Equipment, Instruments & Components – 1.1%			
CDW Corp.	8,103	1,677	1,842
Teledyne Technologies, Inc.	11,659	4,631	5,203
		<u>6,308</u>	<u>7,045</u>
Entertainment – 0.9%			
Electronic Arts, Inc.	31,031	3,944	4,245
Netflix, Inc.	3,161	1,101	1,539
		<u>5,045</u>	<u>5,784</u>
Financial Services – 3.1%			
Berkshire Hathaway, Inc., Class B	2,974	781	1,061
Mastercard, Inc., Class A	3,077	1,044	1,312
MGIC Investment Corp.	259,962	3,968	5,015
Visa, Inc., Class A	16,043	3,328	4,177
Voya Financial, Inc.	66,368	4,678	4,842
Western Union (The) Co.	316,432	4,207	3,772
		<u>18,006</u>	<u>20,179</u>
Food Products – 1.6%			
General Mills, Inc.	54,497	4,409	3,550
Hershey (The) Co.	18,377	4,904	3,426
Kellanova	66,424	4,219	3,714
		<u>13,532</u>	<u>10,690</u>
Gas Utilities – 0.2%			
National Fuel Gas Co.	19,358	1,058	971

See Accompanying Notes to the Financial Statements.

NT COMMON QUALITY LOW VOLATILITY US FUND - LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 98.7% - (CONTINUED)			
Ground Transportation – 1.3%			
Landstar System, Inc.	25,330	\$ 4,471	\$ 4,905
Norfolk Southern Corp.	8,063	1,960	1,906
Union Pacific Corp.	7,130	1,465	1,751
		<u>7,896</u>	<u>8,562</u>
Health Care Equipment & Supplies – 0.4%			
Abbott Laboratories	16,475	1,780	1,813
Intuitive Surgical, Inc.†	847	261	286
Stryker Corp.	831	236	249
		<u>2,277</u>	<u>2,348</u>
Health Care Providers & Services – 4.2%			
Chemed Corp.	8,860	4,171	5,181
Cigna Group (The)	4,627	1,303	1,386
Elevance Health, Inc.	6,899	3,168	3,253
Encompass Health Corp.	19,120	1,236	1,276
Humana, Inc.	518	269	237
Laboratory Corp. of America Holdings†	23,469	4,757	5,334
McKesson Corp.	9,553	3,831	4,423
UnitedHealth Group, Inc.	11,610	6,009	6,112
		<u>24,744</u>	<u>27,202</u>
Hotels, Restaurants & Leisure – 2.3%			
Booking Holdings, Inc.	149	360	528
McDonald's Corp.	46,663	12,670	13,836
Starbucks Corp.	4,071	404	391
		<u>13,434</u>	<u>14,755</u>
Household Products – 1.0%			
Procter & Gamble (The) Co.	46,067	5,939	6,751
Industrial Conglomerates – 1.7%			
General Electric Co.	5,248	543	670
Honeywell International, Inc.	49,576	9,743	10,397
		<u>10,286</u>	<u>11,067</u>
Industrial Real Estate Investment Trusts – 0.1%			
Prologis, Inc.	2,652	277	354
Insurance – 3.4%			
Allstate (The) Corp.	11,906	1,309	1,666
Assurant, Inc.	30,038	4,568	5,061
Hartford Financial Services Group (The), Inc.	41,853	3,062	3,364
Loews Corp.	71,388	4,635	4,968
Old Republic International Corp.	84,648	2,328	2,489
Willis Towers Watson PLC	19,038	4,504	4,592
		<u>20,406</u>	<u>22,140</u>
Interactive Media & Services – 5.0%			
Alphabet, Inc., Class A	156,351	14,360	21,840

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 98.7% - (CONTINUED)			
Interactive Media & Services – 5.0% - (Continued)			
Meta Platforms, Inc., Class A	29,240	\$ 8,423	\$ 10,350
		<u>22,783</u>	<u>32,190</u>
IT Services – 2.8%			
Accenture PLC, Class A	38,578	11,179	13,537
Amdocs Ltd.	56,715	4,701	4,985
		<u>15,880</u>	<u>18,522</u>
Life Sciences Tools & Services – 0.2%			
Danaher Corp.	4,146	955	959
Machinery – 0.2%			
Caterpillar, Inc.	3,294	745	974
Media – 0.2%			
Comcast Corp., Class A	33,909	1,700	1,487
Multi-Utilities – 1.5%			
Consolidated Edison, Inc.	55,735	5,302	5,070
Public Service Enterprise Group, Inc.	81,333	5,038	4,974
		<u>10,340</u>	<u>10,044</u>
Oil, Gas & Consumable Fuels – 4.3%			
Cheniere Energy, Inc.	14,238	1,822	2,431
Chevron Corp.	80,002	12,816	11,933
ConocoPhillips	8,502	917	987
Exxon Mobil Corp.	124,867	9,798	12,484
		<u>25,353</u>	<u>27,835</u>
Pharmaceuticals – 5.5%			
Bristol-Myers Squibb Co.	10,410	696	534
Eli Lilly & Co.†	12,504	2,210	7,289
Johnson & Johnson	92,457	14,587	14,492
Merck & Co., Inc.	124,143	11,689	13,534
Zoetis, Inc.	847	133	167
		<u>29,315</u>	<u>36,016</u>
Professional Services – 2.2%			
Automatic Data Processing, Inc.	30,795	7,516	7,174
Paychex, Inc.	12,982	1,202	1,546
Science Applications International Corp.	2,925	263	364
Verisk Analytics, Inc.	20,864	3,780	4,984
		<u>12,761</u>	<u>14,068</u>
Residential Real Estate Investment Trusts – 1.1%			
AvalonBay Communities, Inc.	16,554	2,699	3,099
Mid-America Apartment Communities, Inc.	31,017	4,974	4,171
		<u>7,673</u>	<u>7,270</u>
Semiconductors & Semiconductor Equipment – 5.1%			
Analog Devices, Inc.	18,905	3,249	3,754

See Accompanying Notes to the Financial Statements.

NT COMMON QUALITY LOW VOLATILITY US FUND - LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 98.7% - (CONTINUED)			
Semiconductors & Semiconductor Equipment – 5.1% - (Continued)			
Applied Materials, Inc.	4,172	\$ 560	\$ 676
Broadcom, Inc.	10,398	6,329	11,607
Lam Research Corp.	187	120	146
NVIDIA Corp.	32,658	10,841	16,173
QUALCOMM, Inc.	5,930	809	858
		<u>21,908</u>	<u>33,214</u>
Software – 9.2%			
Adobe, Inc.	4,683	2,185	2,794
Intuit, Inc.	17,539	7,556	10,963
Microsoft Corp.	117,443	26,867	44,163
Tyler Technologies, Inc.	4,956	1,893	2,072
		<u>38,501</u>	<u>59,992</u>
Specialized Real Estate Investment Trusts – 0.7%			
Public Storage	15,585	3,537	4,753
Specialty Retail – 4.1%			
AutoZone, Inc.	1,966	2,530	5,083
Home Depot (The), Inc.	42,397	11,397	14,693
Lowe’s Cos., Inc.	2,682	441	597
Murphy U.S.A., Inc.	934	345	333
O’Reilly Automotive, Inc.	5,643	3,076	5,361
TJX (The) Cos., Inc.	3,920	319	368
		<u>18,108</u>	<u>26,435</u>
Technology Hardware, Storage & Peripherals – 6.4%			
Apple, Inc.	215,484	26,806	41,487
Textiles, Apparel & Luxury Goods – 0.1%			
NIKE, Inc., Class B	6,070	983	659
Tobacco – 0.2%			
Philip Morris International, Inc.	10,274	881	967
TOTAL COMMON STOCKS		<u>536,375</u>	<u>641,689</u>

	UNITS/PAR VALUE (000s)	COST (000s)	VALUE (000s)
SHORT-TERM INVESTMENTS – 2.7%			
NT Common FCP Short Term Investment Fund ⁽¹⁾⁽²⁾⁽³⁾	9,895,552	\$ 9,896	\$ 9,896
NT Common Short Term Investment Fund ⁽³⁾	7,524,009	7,524	7,524
U.S. Treasury Bill, 5.26%, 4/11/24 ⁽⁴⁾⁽⁵⁾	\$ 410	404	404
TOTAL SHORT-TERM INVESTMENTS		<u>17,824</u>	<u>17,824</u>
TOTAL INVESTMENTS – 101.4%		<u>554,199</u>	<u>659,513</u>
Liabilities less Other Assets – (1.4%)			(9,009)
NET ASSETS – 100.0%		\$	<u>650,504</u>

⁽²⁾ Investment relates to cash collateral received from portfolio securities loaned.

⁽³⁾ Investment in affiliated fund.

⁽⁴⁾ Discount rate at the time of purchase.

⁽⁵⁾ Security pledged as collateral to cover margin requirements for open futures contracts.

† Security is either wholly or partially on loan.

S&P – Standard & Poor’s

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$305,154	\$297,505	\$(5,542)
Short-Term Investments ⁽¹⁾	17,707	16,395	—
Total	<u>\$322,861</u>	<u>\$313,900</u>	<u>\$(5,542)</u>

⁽¹⁾ The amounts presented exclude purchases and sales related to the NT Common FCP Short Term Investment Fund. The net sales during the year were approximately \$2,007,000.

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini S&P 500	34	\$8,194	Long	3/24	\$242

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day’s variation margin is reported within the Statement of Assets and Liabilities.

⁽¹⁾ See Note B in the Notes to the Financial Statements.

NT COMMON QUALITY LOW VOLATILITY US FUND - LENDING
STATEMENT OF INVESTMENTS (Continued)
December 31, 2023

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

- Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
- Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
- Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks ⁽¹⁾	\$641,689	\$ —	\$—	\$641,689
Short-Term Investments	—	404	—	404
Total Investments by Fair Value Level	641,689	404	—	642,093
Investments Measured at Net Asset Value ⁽²⁾				17,420
Total Investments	\$641,689	\$404	\$—	\$659,513
OTHER FINANCIAL INSTRUMENTS				
Asset				
Futures Contracts**	\$ 242	\$ —	\$—	\$ 242

⁽¹⁾ Classifications as defined in the Statement of Investments.

⁽²⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON RUSSELL 1000 GROWTH INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (including Securities on Loan of \$65,626) (Cost \$976,238)	\$	2,152,907
Investments in Northern Trust Funds, at Value (Cost \$41,951)		41,951
Receivable for Investments Sold		2,979
Receivable for Variation Margin on Futures Contracts		4
Accrued Income Receivable		1,221
Total Assets	\$	<u>2,199,062</u>

LIABILITIES

Cash Overdraft	\$	20,971
Payable Upon Return of Securities Loaned		17,714
Income Distribution Due to Unitholders		1,275
Payable for Variation Margin on Futures Contracts		22
Accrued Expenses		20
Total Liabilities	\$	<u>40,002</u>

NET ASSETS

\$ 2,159,060

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income	\$	18,088
Interest Income		36
Income from Investments in Northern Trust Funds		514
Income from Securities Loaned (net of fees)		161
Total Investment Income	\$	<u>18,799</u>

EXPENSES

Custody & Fund Administration Fee		147
Audit Fee		23
Other Expenses		2
Total Expenses	\$	<u>172</u>
Net Investment Income	\$	<u>18,627</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Gains on Securities Transactions	\$	79,034
Net Realized Gains on Futures Contracts	\$	2,262
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	578,230
End of Year		1,176,873
Change in Net Unrealized Appreciation	\$	<u>598,643</u>
Net Realized and Unrealized Gains	\$	<u>679,939</u>
Net Increase in Net Assets from Investment Activities	\$	<u>698,566</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (17,937)

CAPITAL TRANSACTIONS

Admissions	\$	186,317
Reinvestments		2,281
Withdrawals		(468,621)
Net Decrease in Net Assets from Capital Transactions	\$	<u>(280,023)</u>
Net Increase in Net Assets	\$	400,606

NET ASSETS

Beginning of Year		1,758,454
End of Year*	\$	<u><u>2,159,060</u></u>

* 87.5% owned by NT Common Russell 1000 Index Fund - Lending

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 GROWTH INDEX FUND – LENDING**FINANCIAL HIGHLIGHTS**

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	331.236
Net Investment Income		3.820
Distributions to Unitholders		(3.710)
Net Realized and Unrealized Gains		<u>136.976</u>
Net Increase		<u>137.086</u>
Unit Value,		
End of Year	\$	<u><u>468.322</u></u>
Total Return ⁽¹⁾		42.68%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	2,159,060
Ratio to Average Net Assets of:		
Expenses		0.01%
Net Investment Income		0.95%
Units Outstanding,		
Beginning of Year		5,308,762
Admissions		433,252
Reinvestments		5,621
Withdrawals		<u>(1,137,428)</u>
Units Outstanding,		
End of Year		4,610,207

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON RUSSELL 1000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 99.7%			
Aerospace & Defense – 0.7%			
Axon Enterprise, Inc.	6,393	\$ 840	\$ 1,652
Boeing (The) Co.	6,846	1,000	1,784
BWX Technologies, Inc.	1,681	82	129
HEICO Corp.†	3,704	431	663
HEICO Corp., Class A	6,679	667	951
Lockheed Martin Corp.	20,066	4,659	9,095
Northrop Grumman Corp.	729	362	341
Spirit AeroSystems Holdings, Inc., Class A†	1,046	25	33
TransDigm Group, Inc.	828	472	838
		<u>8,538</u>	<u>15,486</u>
Air Freight & Logistics – 0.2%			
C.H. Robinson Worldwide, Inc.†	8,054	687	696
Expeditors International of Washington, Inc.	1,901	133	242
United Parcel Service, Inc., Class B	18,213	2,978	2,863
		<u>3,798</u>	<u>3,801</u>
Automobiles – 2.9%			
Tesla, Inc.	250,516	24,480	62,248
Banks – 0.1%			
First Citizens BancShares, Inc., Class A	113	75	160
NU Holdings Ltd., Class A	144,195	1,092	1,201
		<u>1,167</u>	<u>1,361</u>
Beverages – 1.4%			
Boston Beer (The) Co., Inc., Class A	813	389	281
Brown-Forman Corp., Class A†	3,162	178	188
Brown-Forman Corp., Class B†	13,502	625	771
Celsius Holdings, Inc.†	12,933	647	705
Coca-Cola (The) Co.	175,149	6,717	10,322
Constellation Brands, Inc., Class A	1,458	355	353
Monster Beverage Corp.	67,470	1,430	3,887
PepsiCo, Inc.	86,423	8,704	14,678
		<u>19,045</u>	<u>31,185</u>
Biotechnology – 2.4%			
AbbVie, Inc.	160,219	11,620	24,829
Alnylam Pharmaceuticals, Inc.	8,989	1,041	1,720
Amgen, Inc.	32,978	6,410	9,498
Apellis Pharmaceuticals, Inc.†	9,289	784	556
BioMarin Pharmaceutical, Inc.	1,859	174	179
Exact Sciences Corp.	5,608	502	415
Exelixis, Inc.	21,248	435	510
Incyte Corp.	12,259	599	770

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Biotechnology – 2.4% - (Continued)			
Ionis Pharmaceuticals, Inc.†	11,045	\$ 430	\$ 559
Karuna Therapeutics, Inc.	2,877	654	911
Natera, Inc.	9,687	743	607
Neurocrine Biosciences, Inc.	8,714	590	1,148
Regeneron Pharmaceuticals, Inc.	633	423	556
Roivant Sciences Ltd.†	29,521	305	331
Sarepta Therapeutics, Inc.	8,308	956	801
Ultragenyx Pharmaceutical, Inc.	7,397	466	354
Vertex Pharmaceuticals, Inc.	21,409	5,054	8,711
		<u>31,186</u>	<u>52,455</u>
Broadline Retail – 5.9%			
Amazon.com, Inc.	818,046	39,449	124,294
Coupang, Inc.	99,155	1,640	1,605
eBay, Inc.	3,156	168	138
Etsy, Inc.†	6,196	482	502
Ollie’s Bargain Outlet Holdings, Inc.	1,689	100	128
		<u>41,839</u>	<u>126,667</u>
Building Products – 0.2%			
A.O. Smith Corp.	1,239	66	102
Advanced Drainage Systems, Inc.	6,133	700	863
Allegion PLC	7,300	505	925
Armstrong World Industries, Inc.	1,234	89	121
Trane Technologies PLC	6,125	927	1,494
Trex Co., Inc.	9,773	573	809
		<u>2,860</u>	<u>4,314</u>
Capital Markets – 1.3%			
Ameriprise Financial, Inc.	9,304	2,631	3,534
Ares Management Corp., Class A	14,773	796	1,757
Blackstone, Inc.	64,631	6,064	8,461
Blue Owl Capital, Inc.	6,374	56	95
FactSet Research Systems, Inc.	3,459	638	1,650
Houlihan Lokey, Inc.	334	31	40
KKR & Co., Inc.	14,986	824	1,242
LPL Financial Holdings, Inc.	6,922	1,160	1,576
MarketAxess Holdings, Inc.	3,349	586	981
Moody’s Corp.	13,097	1,374	5,115
Morningstar, Inc.	2,311	317	661
MSCI, Inc.	3,470	719	1,963
S&P Global, Inc.	2,452	956	1,080
TPG, Inc.	2,157	64	93
Tradeweb Markets, Inc., Class A	3,528	233	321

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Capital Markets – 1.3% - (Continued)			
XP, Inc., Class A	2,644	\$ 62	\$ 69
		16,511	28,638
Chemicals – 0.6%			
Axalta Coating Systems Ltd.	2,254	54	77
Ecolab, Inc.	17,501	3,204	3,471
FMC Corp.	1,450	161	91
Ginkgo Bioworks Holdings, Inc.†	4,409	12	7
Linde PLC	4,146	1,238	1,703
PPG Industries, Inc.	5,471	641	818
RPM International, Inc.	2,280	191	255
Scotts Miracle-Gro (The) Co.†	3,491	192	223
Sherwin-Williams (The) Co.	17,977	1,719	5,607
		7,412	12,252
Commercial Services & Supplies – 0.7%			
Cintas Corp.	6,988	1,267	4,211
Copart, Inc.	77,550	952	3,800
MSA Safety, Inc.	454	55	77
RB Global, Inc.†	12,534	758	839
Rollins, Inc.†	23,063	474	1,007
Tetra Tech, Inc.	922	124	154
Waste Management, Inc.	33,190	5,021	5,944
		8,651	16,032
Communications Equipment – 0.5%			
Arista Networks, Inc.	22,744	1,506	5,356
Motorola Solutions, Inc.	13,770	3,843	4,311
Ubiquiti, Inc.†	335	53	47
		5,402	9,714
Construction & Engineering – 0.1%			
EMCOR Group, Inc.	1,428	254	308
Quanta Services, Inc.†	3,416	430	737
Valmont Industries, Inc.	124	28	29
WillScot Mobile Mini Holdings Corp.	4,147	143	184
		855	1,258
Construction Materials – 0.1%			
Eagle Materials, Inc.	2,102	226	426
Vulcan Materials Co.	2,623	383	596
		609	1,022
Consumer Finance – 0.2%			
American Express Co.	17,231	2,865	3,228
SLM Corp.	7,266	116	139
		2,981	3,367
Consumer Staples Distribution & Retail – 1.8%			
Albertsons Cos., Inc., Class A	3,302	71	76

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Consumer Staples Distribution & Retail – 1.8% - (Continued)			
BJ's Wholesale Club Holdings, Inc.	4,185	\$ 275	\$ 279
Casey's General Stores, Inc.	429	96	118
Costco Wholesale Corp.	40,250	8,901	26,568
Dollar General Corp.	19,845	3,824	2,698
Maplebear, Inc.†	1,618	40	38
Performance Food Group Co.	6,417	330	444
Sysco Corp.	45,840	2,785	3,352
Target Corp.	41,693	6,724	5,938
		23,046	39,511
Containers & Packaging – 0.1%			
Ardagh Metal Packaging S.A.	12,567	54	48
Avery Dennison Corp.	2,358	302	477
Graphic Packaging Holding Co.	14,503	299	357
Sealed Air Corp.	7,408	365	271
		1,020	1,153
Distributors – 0.1%			
Pool Corp.	3,500	556	1,395
Diversified Consumer Services – 0.0%			
Bright Horizons Family Solutions, Inc.	686	50	65
Grand Canyon Education, Inc.	904	95	119
H&R Block, Inc.	8,582	224	415
Service Corp. International	4,754	302	326
		671	925
Diversified Real Estate Investment Trusts – 0.0%			
Rayonier, Inc. - (Fractional Shares) ⁽¹⁾	50,000	-	-
Diversified Telecommunication Services – 0.0%			
Iridium Communications, Inc.	10,520	649	433
Electrical Equipment – 0.2%			
ChargePoint Holdings, Inc.†	25,053	383	59
Hubbell, Inc.	2,211	701	727
Rockwell Automation, Inc.	10,400	2,087	3,229
Vertiv Holdings Co., Class A	2,266	49	109
		3,220	4,124
Electronic Equipment, Instruments & Components – 0.3%			
Amphenol Corp., Class A	26,763	1,028	2,653
CDW Corp.	11,629	901	2,644
Jabil, Inc.	7,068	409	900
Keysight Technologies, Inc.	4,099	576	652
Vontier Corp.	5,319	127	184

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Electronic Equipment, Instruments & Components – 0.3% - (Continued)			
Zebra Technologies Corp., Class A	810	\$ 146	\$ 221
		3,187	7,254
Energy Equipment & Services – 0.0%			
Halliburton Co.	16,814	519	608
Entertainment – 1.1%			
Live Nation Entertainment, Inc.	3,114	257	291
Netflix, Inc.	39,194	11,655	19,083
Playtika Holding Corp.	3,559	41	31
ROBLOX Corp., Class A	42,198	1,559	1,929
Roku, Inc.	1,469	101	135
Spotify Technology S.A.†	12,774	1,666	2,400
TKO Group Holdings, Inc.	5,610	392	458
		15,671	24,327
Financial Services – 4.1%			
Apollo Global Management, Inc.	47,233	2,922	4,402
Block, Inc.	18,428	1,159	1,426
Equitable Holdings, Inc.	30,745	782	1,024
Euronet Worldwide, Inc.	1,952	217	198
Fiserv, Inc.	14,760	1,668	1,961
FleetCor Technologies, Inc.	6,105	1,240	1,725
Jack Henry & Associates, Inc.	2,056	375	336
Mastercard, Inc., Class A	75,397	8,216	32,158
PayPal Holdings, Inc.	90,187	5,059	5,538
Rocket Cos., Inc., Class A†	4,917	78	71
Shift4 Payments, Inc., Class A†	4,897	363	364
Toast, Inc., Class A†	31,967	574	584
UWM Holdings Corp.†	4,201	25	30
Visa, Inc., Class A†	144,856	11,588	37,713
Western Union (The) Co.	5,147	74	61
WEX, Inc.	1,728	291	336
		34,631	87,927
Food Products – 0.2%			
Freshpet, Inc.†	1,206	67	105
Hershey (The) Co.	9,989	1,070	1,862
Lamb Weston Holdings, Inc.	12,622	951	1,364
		2,088	3,331
Ground Transportation – 1.1%			
Avis Budget Group, Inc.†	544	122	97
CSX Corp.	20,188	576	700
JB Hunt Transport Services, Inc.	1,432	235	286
Landstar System, Inc.	2,549	178	494
Lyft, Inc., Class A	30,420	1,134	456
Old Dominion Freight Line, Inc.	8,335	1,405	3,378

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Ground Transportation – 1.1% - (Continued)			
Saia, Inc.	279	\$ 87	\$ 122
Uber Technologies, Inc.	178,549	5,865	10,993
U-Haul Holding Co.†	379	20	27
U-Haul Holding Co. (Non Voting)	3,364	161	237
Union Pacific Corp.	23,706	4,772	5,823
		14,555	22,613
Health Care Equipment & Supplies – 1.6%			
Abbott Laboratories	10,030	1,045	1,104
Align Technology, Inc.	6,919	1,098	1,896
Dexcom, Inc.	35,070	1,644	4,352
Edwards Lifesciences Corp.	54,606	1,565	4,164
GE HealthCare Technologies, Inc.†	2,465	138	191
Globus Medical, Inc., Class A	2,714	147	145
IDEXX Laboratories, Inc.	7,465	957	4,143
Inspire Medical Systems, Inc.	2,695	837	548
Insulet Corp.	6,262	862	1,359
Intuitive Surgical, Inc.	31,702	3,418	10,694
Masimo Corp.†	3,852	468	451
Novocure Ltd.	8,535	528	127
Penumbra, Inc.†	3,364	525	846
ResMed, Inc.†	13,143	1,236	2,261
Shockwave Medical, Inc.	3,271	931	623
Stryker Corp.†	8,181	1,697	2,450
Tandem Diabetes Care, Inc.†	240	12	7
		17,108	35,361
Health Care Providers & Services – 2.4%			
agilon health, Inc.†	22,853	545	287
Cardinal Health, Inc.	11,573	1,062	1,167
Cencora, Inc.	14,719	2,210	3,023
Chemed Corp.	946	462	553
Cigna Group (The)†	1,945	516	582
DaVita, Inc.	4,880	480	511
Elevance Health, Inc.	2,896	1,359	1,366
Encompass Health Corp.	635	41	42
HCA Healthcare, Inc.	3,815	1,047	1,033
Humana, Inc.	4,966	2,282	2,274
McKesson Corp.	4,719	1,535	2,185
Molina Healthcare, Inc.	2,904	803	1,049
UnitedHealth Group, Inc.	70,941	35,644	37,348
		47,986	51,420
Health Care Technology – 0.1%			
Certara, Inc.	3,217	50	57
Doximity, Inc., Class A†	5,152	180	144
Veeva Systems, Inc., Class A	13,221	1,176	2,545
		1,406	2,746

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Hotels, Restaurants & Leisure – 2.9%			
Airbnb, Inc., Class A	36,766	\$ 3,979	\$ 5,005
Booking Holdings, Inc.	3,238	2,147	11,486
Caesars Entertainment, Inc.	7,464	477	350
Cava Group, Inc.	1,081	38	46
Chipotle Mexican Grill, Inc.	2,492	1,509	5,699
Choice Hotels International, Inc.†	2,672	321	303
Churchill Downs, Inc.	6,598	678	890
Darden Restaurants, Inc.	5,232	723	860
Domino's Pizza, Inc.	3,158	669	1,302
DoorDash, Inc., Class A	21,744	2,156	2,150
DraftKings, Inc., Class A†	38,427	1,137	1,355
Expedia Group, Inc.	9,252	1,202	1,404
Hilton Worldwide Holdings, Inc.	10,332	1,311	1,881
Las Vegas Sands Corp.	31,513	1,660	1,551
Marriott International, Inc., Class A	22,086	3,229	4,981
McDonald's Corp.	27,361	6,032	8,113
Norwegian Cruise Line Holdings Ltd.†	8,298	153	166
Planet Fitness, Inc., Class A	3,475	240	254
Royal Caribbean Cruises Ltd.	6,542	638	847
Starbucks Corp.	102,398	10,168	9,831
Texas Roadhouse, Inc.	6,204	676	758
Travel + Leisure Co.	2,525	108	99
Vail Resorts, Inc.	277	58	59
Wendy's (The) Co.†	15,151	225	295
Wingstop, Inc.†	2,710	508	695
Wyndham Hotels & Resorts, Inc.	553	38	45
Wynn Resorts Ltd.	582	45	53
Yum! Brands, Inc.	22,234	2,986	2,905
		43,111	63,383
Household Durables – 0.0%			
NVR, Inc.	21	83	147
Tempur Sealy International, Inc.	3,194	120	163
TopBuild Corp.	195	30	73
		233	383
Household Products – 0.6%			
Church & Dwight Co., Inc.	20,072	1,850	1,898
Clorox (The) Co.	11,267	1,310	1,607
Kimberly-Clark Corp.	28,919	3,802	3,514
Procter & Gamble (The) Co.	40,203	5,496	5,891
		12,458	12,910
Independent Power & Renewable Electricity Producers – 0.1%			
AES (The) Corp.	36,748	770	707
Vistra Corp.	9,543	226	368
		996	1,075

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Industrial Conglomerates – 0.1%			
Honeywell International, Inc.	7,787	\$ 1,414	\$ 1,633
Insurance – 0.8%			
Arch Capital Group Ltd.	4,494	209	334
Arthur J. Gallagher & Co.	1,037	175	233
Brighthouse Financial, Inc.	629	28	33
Brown & Brown, Inc.	8,304	526	590
Everest Group Ltd.	500	150	177
Kinsale Capital Group, Inc.	1,985	716	665
Lincoln National Corp.	1,495	75	40
Marsh & McLennan Cos., Inc.	35,956	5,779	6,812
Primerica, Inc.	2,100	397	432
Progressive (The) Corp.	39,747	4,718	6,331
RenaissanceRe Holdings Ltd.	1,300	217	255
RLI Corp.	854	112	114
Ryan Specialty Holdings, Inc.†	8,571	334	369
Willis Towers Watson PLC	1,147	267	277
		13,703	16,662
Interactive Media & Services – 9.9%			
Alphabet, Inc., Class A	539,736	30,421	75,396
Alphabet, Inc., Class C	455,669	22,651	64,217
Match Group, Inc.	23,150	1,129	845
Meta Platforms, Inc., Class A	200,831	53,090	71,086
Pinterest, Inc., Class A	52,970	1,457	1,962
ZoomInfo Technologies, Inc.	13,558	511	251
		109,259	213,757
IT Services – 1.7%			
Accenture PLC, Class A	57,375	8,791	20,133
Cloudflare, Inc., Class A	26,436	1,712	2,201
EPAM Systems, Inc.	5,112	941	1,520
Gartner, Inc.	6,946	821	3,133
Globant S.A.	3,759	580	895
GoDaddy, Inc., Class A	8,191	602	870
MongoDB, Inc.	6,054	1,180	2,475
Okta, Inc.	923	70	84
Snowflake, Inc., Class A	28,485	5,592	5,669
Twilio, Inc., Class A	2,303	189	175
VeriSign, Inc.	449	76	92
		20,554	37,247
Leisure Products – 0.0%			
Brunswick Corp.	521	39	50
Peloton Interactive, Inc., Class A†	33,294	230	203
Polaris, Inc.	444	41	42
YETI Holdings, Inc.†	7,662	534	397
		844	692

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Life Sciences Tools & Services – 1.3%			
10X Genomics, Inc., Class A [†]	8,272	\$ 711	\$ 463
Agilent Technologies, Inc.	21,510	3,007	2,990
Bio-Techne Corp.	13,224	493	1,020
Bruker Corp.	9,591	600	705
ICON PLC	1,159	268	328
Illumina, Inc.	4,260	859	593
IQVIA Holdings, Inc.	15,269	2,910	3,533
Maravai LifeSciences Holdings, Inc., Class A	8,632	193	56
Medpace Holdings, Inc.	2,108	471	646
Mettler-Toledo International, Inc.	1,994	885	2,419
Repligen Corp.	2,284	333	411
Sotera Health Co. [†]	6,582	112	111
Thermo Fisher Scientific, Inc.	21,573	11,141	11,451
Waters Corp.	5,288	1,684	1,741
West Pharmaceutical Services, Inc.	6,702	1,155	2,360
		<u>24,822</u>	<u>28,827</u>
Machinery – 1.3%			
Allison Transmission Holdings, Inc.	803	29	47
Caterpillar, Inc.	34,742	7,312	10,272
Deere & Co.	22,487	7,987	8,992
Donaldson Co., Inc.	4,231	248	276
Graco, Inc.	6,112	237	530
IDEX Corp.	584	108	127
Illinois Tool Works, Inc.	22,141	3,532	5,800
Lincoln Electric Holdings, Inc.	4,656	522	1,012
Otis Worldwide Corp.	2,279	165	204
Toro (The) Co.	9,646	394	926
Xylem, Inc.	2,500	254	286
		<u>20,788</u>	<u>28,472</u>
Media – 0.3%			
Cable One, Inc.	39	30	22
Charter Communications, Inc., Class A [†]	9,120	1,968	3,545
Liberty Broadband Corp., Class A	310	31	25
Liberty Broadband Corp., Class C	2,330	207	188
Nexstar Media Group, Inc.	1,092	167	171
Trade Desk (The), Inc., Class A	40,236	1,395	2,895
		<u>3,798</u>	<u>6,846</u>
Metals & Mining – 0.0%			
Southern Copper Corp. [†]	7,783	500	670
Oil, Gas & Consumable Fuels – 0.5%			
Antero Midstream Corp.	8,887	94	111
APA Corp.	24,962	816	896

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Oil, Gas & Consumable Fuels – 0.5% - (Continued)			
Cheniere Energy, Inc.	21,688	\$ 2,406	\$ 3,702
Hess Corp.	13,977	1,465	2,015
New Fortress Energy, Inc. [†]	5,570	232	210
ONEOK, Inc.	3,167	180	222
Ovintiv, Inc.	10,063	459	442
Targa Resources Corp.	19,808	1,214	1,721
Texas Pacific Land Corp. [†]	567	983	892
		<u>7,849</u>	<u>10,211</u>
Passenger Airlines – 0.0%			
American Airlines Group, Inc. [†]	21,373	347	294
Delta Air Lines, Inc.	3,058	96	123
		<u>443</u>	<u>417</u>
Personal Care Products – 0.1%			
Estee Lauder (The) Cos., Inc., Class A	6,678	1,318	977
Kenvue, Inc.	53,845	1,250	1,159
		<u>2,568</u>	<u>2,136</u>
Pharmaceuticals – 2.7%			
Eli Lilly & Co.	76,841	18,184	44,792
Jazz Pharmaceuticals PLC	2,763	345	340
Merck & Co., Inc.	42,466	3,968	4,630
Zoetis, Inc.	41,997	3,064	8,289
		<u>25,561</u>	<u>58,051</u>
Professional Services – 1.0%			
Automatic Data Processing, Inc.	32,195	3,315	7,500
Booz Allen Hamilton Holding Corp.	11,556	567	1,478
Broadridge Financial Solutions, Inc.	8,909	551	1,833
Ceridian HCM Holding, Inc.	1,211	63	81
Equifax, Inc.	7,682	1,251	1,900
FTI Consulting, Inc.	591	101	118
Genpact Ltd.	3,591	155	125
KBR, Inc.	4,334	210	240
Paychex, Inc.	29,148	1,950	3,472
Paycom Software, Inc.	4,719	826	976
Paycor HCM, Inc. [†]	3,179	71	69
Paylocity Holding Corp.	3,782	545	623
Verisk Analytics, Inc.	13,016	1,556	3,109
		<u>11,161</u>	<u>21,524</u>
Real Estate Management & Development – 0.1%			
CoStar Group, Inc.	15,858	1,156	1,386
Residential Real Estate Investment Trusts – 0.0%			
Equity LifeStyle Properties, Inc.	5,185	257	366
Sun Communities, Inc.	2,363	293	316

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)				COMMON STOCKS - 99.7% - (CONTINUED)			
Residential Real Estate Investment Trusts – 0.0% - (Continued)				Software – 18.8% - (Continued)			
UDR, Inc.	1,783	\$ 72	\$ 68	Intuit, Inc.	24,784	\$ 4,499	\$ 15,491
		622	750	Manhattan Associates, Inc.†	5,663	746	1,219
				Microsoft Corp.	675,785	72,320	254,122
Retail Real Estate Investment Trusts – 0.0%				nCino, Inc.†	390	18	13
Simon Property Group, Inc.	6,569	593	937	Nutanix, Inc., Class A	5,543	157	264
				Oracle Corp.	57,512	3,895	6,063
Semiconductors & Semiconductor Equipment – 10.1%				Palantir Technologies, Inc., Class A	172,599	3,368	2,964
Advanced Micro Devices, Inc.	82,773	3,084	12,202	Palo Alto Networks, Inc.	27,349	2,381	8,065
Allegro MicroSystems, Inc.	7,214	183	218	Pegasystems, Inc.†	4,022	193	196
Applied Materials, Inc.	64,063	3,288	10,383	Procure Technologies, Inc.	7,056	456	488
Broadcom, Inc.	39,145	12,292	43,696	PTC, Inc.	5,382	458	942
Enphase Energy, Inc.†	12,155	1,463	1,606	RingCentral, Inc., Class A†	7,533	478	256
Entegris, Inc.	748	53	90	Salesforce, Inc.	64,778	13,189	17,046
KLA Corp.	12,442	1,880	7,232	SentinelOne, Inc., Class A	2,440	34	67
Lam Research Corp.	11,306	2,054	8,855	ServiceNow, Inc.	18,468	3,624	13,047
Lattice Semiconductor Corp.	12,310	649	849	Smartsheet, Inc., Class A	11,911	544	570
Microchip Technology, Inc.	35,029	1,703	3,159	Splunk, Inc.	14,077	936	2,145
Monolithic Power Systems, Inc.	4,161	912	2,625	Synopsys, Inc.	13,772	3,362	7,091
NVIDIA Corp.	215,749	15,077	106,843	Teradata Corp.†	9,170	371	399
QUALCOMM, Inc.	88,307	7,917	12,772	Tyler Technologies, Inc.	2,895	659	1,210
Teradyne, Inc.†	11,531	665	1,251	UiPath, Inc., Class A†	27,008	439	671
Texas Instruments, Inc.	33,644	3,181	5,735	Unity Software, Inc.†	10,202	629	417
Universal Display Corp.	1,851	189	354	Workday, Inc., Class A	18,192	2,271	5,022
		54,590	217,870	Zscaler, Inc.	8,034	875	1,780
						143,897	405,155
Software – 18.8%				Specialized Real Estate Investment Trusts – 0.8%			
Adobe, Inc.	41,594	6,325	24,815	American Tower Corp.	42,252	4,737	9,121
Alteryx, Inc., Class A	5,837	446	275	Crown Castle, Inc.	4,301	519	496
ANSYS, Inc.	6,538	1,547	2,372	Equinix, Inc.	4,269	1,418	3,438
AppLovin Corp., Class A†	4,767	91	190	Iron Mountain, Inc.	13,021	473	911
Atlassian Corp., Class A	14,051	1,576	3,342	Lamar Advertising Co., Class A	5,965	601	634
Autodesk, Inc.	19,463	2,619	4,739	Public Storage	8,306	1,370	2,533
Bentley Systems, Inc., Class B	16,519	816	862	SBA Communications Corp.	925	264	235
Cadence Design Systems, Inc.	24,485	1,497	6,669			9,382	17,368
Confluent, Inc., Class A	17,363	480	406	Specialty Retail – 3.3%			
Crowdstrike Holdings, Inc., Class A	19,332	3,131	4,936	AutoZone, Inc.	1,331	2,949	3,442
Datadog, Inc., Class A	24,729	2,216	3,002	Best Buy Co., Inc.	2,534	171	198
DocuSign, Inc.	18,234	928	1,084	Burlington Stores, Inc.†	5,832	689	1,134
DoubleVerify Holdings, Inc.	12,326	395	453	CarMax, Inc.†	840	55	65
Dropbox, Inc., Class A	20,959	491	618	Dick’s Sporting Goods, Inc.†	418	56	61
Dynatrace, Inc.	21,460	758	1,174	Five Below, Inc.	4,974	621	1,060
Elastic N.V.	7,290	538	822	Floor & Decor Holdings, Inc., Class A†	9,511	518	1,061
Fair Isaac Corp.	2,190	617	2,549	Home Depot (The), Inc.	90,801	27,464	31,467
Five9, Inc.	6,694	636	527	Lowe’s Cos., Inc.	38,387	3,530	8,543
Fortinet, Inc.	59,966	1,192	3,510	Murphy U.S.A., Inc.†	1,693	495	604
Gen Digital, Inc.	8,004	177	183	O’Reilly Automotive, Inc.	4,540	3,235	4,313
Gitlab, Inc., Class A	7,827	381	493	RH†	253	76	74
HashiCorp, Inc., Class A†	6,781	176	160	Ross Stores, Inc.	28,550	2,667	3,951
HubSpot, Inc.	4,151	943	2,410				
Informatica, Inc., Class A†	558	19	16				

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Specialty Retail – 3.3% - (Continued)			
TJX (The) Cos., Inc.	104,473	\$ 3,480	\$ 9,801
Tractor Supply Co.†	9,851	691	2,118
Ulta Beauty, Inc.	4,452	732	2,181
Valvoline, Inc.†	3,519	97	132
Victoria's Secret & Co.†	3,847	136	102
Wayfair, Inc., Class A†	2,413	99	149
Williams-Sonoma, Inc.†	791	90	160
		<u>47,851</u>	<u>70,616</u>
Technology Hardware, Storage & Peripherals – 12.0%			
Apple, Inc.	1,339,033	65,057	257,804
HP, Inc.	16,255	469	489
NetApp, Inc.	7,611	494	671
Pure Storage, Inc., Class A	19,912	445	710
		<u>66,465</u>	<u>259,674</u>
Textiles, Apparel & Luxury Goods – 0.6%			
Birkenstock Holding PLC†	1,030	50	50
Crocs, Inc.	5,502	583	514
Deckers Outdoor Corp.	2,386	791	1,595
Lululemon Athletica, Inc.	10,087	1,601	5,157
NIKE, Inc., Class B	57,489	3,379	6,242
Skechers U.S.A., Inc., Class A	872	32	54
Tapestry, Inc.	1,843	66	68
		<u>6,502</u>	<u>13,680</u>
Trading Companies & Distributors – 0.3%			
Fastenal Co.	39,036	1,100	2,528
Ferguson PLC	1,059	159	205
SiteOne Landscape Supply, Inc.	1,218	145	198
United Rentals, Inc.	1,264	345	725
W.W. Grainger, Inc.	4,004	1,182	3,318
Watsco, Inc.†	731	180	313
		<u>3,111</u>	<u>7,287</u>
TOTAL COMMON STOCKS		975,878	2,152,547
	UNITS/PAR VALUE (000s)	COST (000s)	VALUE (000s)
SHORT-TERM INVESTMENTS – 2.0%			
NT Common FCP Short Term Investment Fund ⁽²⁾⁽³⁾⁽⁴⁾	17,713,950	\$ 17,714	\$ 17,714
NT Common Short Term Investment Fund ⁽⁴⁾	24,237,544	24,237	24,237
U.S. Treasury Bill, 5.30%, 4/11/24 ⁽⁵⁾⁽⁶⁾	\$ 365	360	360
TOTAL SHORT-TERM INVESTMENTS		42,311	42,311
TOTAL INVESTMENTS – 101.7%		1,018,189	2,194,858
Liabilities less Other Assets – (1.7%)			(35,798)
NET ASSETS – 100.0%		\$	2,159,060

(1) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(2) See Note B in the Notes to the Financial Statements.

(3) Investment relates to cash collateral received from portfolio securities loaned.

(4) Investment in affiliated fund.

(5) Security pledged as collateral to cover margin requirements for open futures contracts.

(6) Discount rate at the time of purchase.

† Security is either wholly or partially on loan.

S&P – Standard & Poor's

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$333,714	\$594,244	\$79,034
Short-Term Investments ⁽¹⁾	279,279	278,303	(1)
Other ⁽²⁾	—	—	1
Total	\$612,993	\$872,547	\$79,034

(1) The amounts presented exclude purchases and sales related to the NT Common FCP Short Term Investment Fund. The net sales during the year were approximately \$19,834,000.

(2) The Fund experienced a realized gain of approximately \$1,000 related to proceeds from class action lawsuits.

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini S&P 500	24	\$5,784	Long	3/24	\$204

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON RUSSELL 1000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

- Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
- Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
- Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks ⁽¹⁾	\$2,152,547	\$ —	\$— ⁽²⁾	\$2,152,547
Short-Term Investments	—	360	—	360
Total Investments by Fair Value Level	2,152,547	360	— ⁽²⁾	2,152,907
Investments Measured at Net Asset Value ⁽³⁾				41,951
Total Investments	\$2,152,547	\$360	\$— ⁽²⁾	\$2,194,858
OTHER FINANCIAL INSTRUMENTS				
Asset				
Futures Contracts**	\$ 204	\$ —	\$—	\$ 204

⁽¹⁾ Classifications as defined in the Statement of Investments.

⁽²⁾ The Level 3 securities noted above were held during the year ended December 31, 2023. The value of these securities compared to the total Fund net assets is not material and, therefore, the reconciliation of Level 3 securities and related valuation techniques are not disclosed.

⁽³⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON RUSSELL 1000 INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (Cost \$1,936)	\$	1,937
Investments in Northern Trust Funds, at Value (Cost \$1,799,647)		3,535,673
Accrued Income Receivable		4,898
Total Assets	\$	<u>3,542,508</u>

LIABILITIES

Income Distribution Due to Unitholders	\$	3,077
Payable for Variation Margin on Futures Contracts		133
Accrued Expenses		4
Total Liabilities	\$	<u>3,214</u>

NET ASSETS

\$ 3,539,294

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Interest Income	\$	125
Income from Investments in Northern Trust Funds		55,022
Total Investment Income	\$	<u>55,147</u>

EXPENSES

Audit Fee		15
Other Expenses		2
Total Expenses	\$	<u>17</u>
Net Investment Income	\$	<u>55,130</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Gains on Northern Trust Fund Transactions	\$	45,671
Net Realized Losses on Securities Transactions	\$	(2)
Net Realized Gains on Futures Contracts	\$	4,485
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	1,046,252
End of Year		1,737,413
Change in Net Unrealized Appreciation	\$	<u>691,161</u>
Net Realized and Unrealized Gains	\$	<u>741,315</u>
Net Increase in Net Assets from Investment Activities	\$	<u>796,445</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (55,100)

CAPITAL TRANSACTIONS

Admissions	\$	383,566
Reinvestments		19,413
Withdrawals		(847,868)
Net Decrease in Net Assets from Capital Transactions	\$	<u>(444,889)</u>
Net Increase in Net Assets	\$	296,456

NET ASSETS

Beginning of Year		3,242,838
End of Year*	\$	<u><u>3,539,294</u></u>

* 62.3% owned by NT Common Russell 3000 Equity Index Fund - Lending

NT COMMON RUSSELL 1000 INDEX FUND – LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	300.590
Net Investment Income		5.560
Distributions to Unitholders		(5.617)
Net Realized and Unrealized Gains		73.701
Net Increase		<u>73.644</u>
Unit Value,		
End of Year	\$	<u>374.234</u>
Total Return ⁽¹⁾		26.58%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	3,539,294
Ratio to Average Net Assets of:		
Expenses ⁽²⁾⁽³⁾		0.00%
Net Investment Income		1.66%
Units Outstanding,		
Beginning of Year		10,788,240
Admissions		1,104,211
Reinvestments		57,616
Withdrawals		<u>(2,492,635)</u>
Units Outstanding,		
End of Year		9,457,432

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

⁽²⁾ The expense ratio disclosed does not include the expenses of the underlying funds.

⁽³⁾ Amount rounds to less than 0.005%.

NT COMMON RUSSELL 1000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	UNITS		COST (000s)		VALUE (000s)
NT COMMON FUNDS TRUST – 98.9%					
Russell 1000 Growth Index Fund - Lending (53.4%) ⁽¹⁾	4,035,672	\$	751,666	\$	1,889,993
Russell 1000 Value Index Fund - Lending (45.5%) ⁽¹⁾	5,863,565		1,011,152		1,608,851
TOTAL NT COMMON FUNDS TRUST			1,762,818		3,498,844

	UNITS/PAR VALUE (000s)		COST (000s)		VALUE (000s)
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SHORT-TERM INVESTMENTS – 1.1%

NT Common Short Term Investment Fund ⁽¹⁾	36,828,587	\$	36,829	\$	36,829
U.S. Treasury Bill, 5.28%, 4/11/24 ⁽²⁾⁽³⁾	\$ 1,965		1,936		1,937

TOTAL SHORT-TERM INVESTMENTS 38,765 38,766

TOTAL INVESTMENTS – 100.0% 1,801,583 3,537,610

Other Assets less Liabilities – 0.0% 1,684

NET ASSETS – 100.0% \$ 3,539,294

⁽¹⁾ Investment in affiliated fund.

⁽²⁾ Discount rate at the time of purchase.

⁽³⁾ Security pledged as collateral to cover margin requirements for open futures contracts.

S&P – Standard & Poor's

Percentages shown are based on Net Assets.

At December 31, 2023, the Fund's percentages of ownership of other funds were as follows:

NT COMMON FUNDS TRUST	PERCENTAGE
Russell 1000 Growth Index Fund - Lending	87.5%
Russell 1000 Value Index Fund - Lending	82.2%

The 2023 financial statements for the funds listed above are included in this report.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
NT Common Funds Trust	\$330,753	\$757,733	\$45,671
Short-Term Investments	77,992	87,072	(2)
Total	\$408,745	\$844,805	\$45,669

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini Russell 2000 Index	27	\$ 2,764	Long	3/24	\$ 200
E-Mini S&P 500	153	36,873	Long	3/24	1,186
Total					\$1,386

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

- Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
- Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
- Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

NT COMMON RUSSELL 1000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Short-Term Investments	\$ —	\$1,937	\$—	\$ 1,937
Total Investments by Fair Value Level	—	1,937	—	1,937
Investments Measured at Net Asset Value ⁽¹⁾				3,535,673
Total Investments	\$ —	\$1,937	\$—	\$3,537,610
OTHER FINANCIAL INSTRUMENTS				
Asset				
Futures Contracts**	\$1,386	\$ —	\$—	\$ 1,386

⁽¹⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (including Securities on Loan of \$108,604) (Cost \$1,507,424) ⁽¹⁾	\$	1,940,278 ⁽²⁾
Investments in Northern Trust Funds, at Value (Cost \$79,952)		79,952
Receivable for Investments Sold		5,124
Receivable for Variation Margin on Futures Contracts		17
Accrued Income Receivable		2,842
Total Assets	\$	<u>2,028,213</u>

LIABILITIES

Payable Upon Return of Securities Loaned	\$	50,262
Cash Overdraft		17,583
Income Distribution Due to Unitholders		3,474
Payable for Variation Margin on Futures Contracts		134
Payable for Investments Purchased		98
Accrued Expenses		18
Total Liabilities	\$	<u>71,569</u>

NET ASSETS

\$ 1,956,644

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income ⁽³⁾	\$	45,134
Interest Income		57
Income from Investments in Northern Trust Funds		838
Income from Securities Loaned (net of fees)		455
Total Investment Income	\$	<u>46,484</u>

EXPENSES

Custody & Fund Administration Fee		145
Audit Fee		23
Other Expenses		3
Total Expenses	\$	<u>171</u>
Net Investment Income	\$	<u>46,313</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Gains on Securities Transactions	\$	53,863
Net Realized Gains on Futures Contracts	\$	1,320
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	321,413
End of Year		433,584
Change in Net Unrealized Appreciation	\$	<u>112,171</u>
Net Realized and Unrealized Gains	\$	<u>167,354</u>
Net Increase in Net Assets from Investment Activities	\$	<u>213,667</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (45,719)

CAPITAL TRANSACTIONS

Admissions	\$	156,988
Reinvestments		8,314
Withdrawals		(418,463)
Net Decrease in Net Assets from Capital Transactions	\$	<u>(253,161)</u>
Net Decrease in Net Assets	\$	<u>(85,213)</u>

NET ASSETS

Beginning of Year		<u>2,041,857</u>
End of Year*	\$	<u><u>1,956,644</u></u>

* 82.2% owned by NT Common Russell 1000 Index Fund - Lending

(1) Amounts include cost from the Northern Trust Corp. of \$1,384.

(2) Amounts include value from the Northern Trust Corp. of \$1,668.

(3) Amounts include dividend income from the Northern Trust Corp. of \$62.

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING**FINANCIAL HIGHLIGHTS**

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	251.819
Net Investment Income		6.195
Distributions to Unitholders		(6.176)
Net Realized and Unrealized Gains		<u>22.543</u>
Net Increase		<u>22.562</u>
Unit Value,		
End of Year	\$	<u>274.381</u>
Total Return ⁽¹⁾		11.60%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	1,956,644
Ratio to Average Net Assets of:		
Expenses		0.01%
Net Investment Income		2.41%
Units Outstanding,		
Beginning of Year		8,108,432
Admissions		611,029
Reinvestments		32,237
Withdrawals		<u>(1,620,567)</u>
Units Outstanding,		
End of Year		7,131,131

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 99.1%				COMMON STOCKS - 99.1% - (CONTINUED)			
Aerospace & Defense – 2.7%				Banks – 7.0% - (Continued)			
Boeing (The) Co.	46,232	\$ 7,925	\$ 12,051	Citizens Financial Group, Inc.	44,962	\$ 1,326	\$ 1,490
BWX Technologies, Inc.	7,259	414	557	Columbia Banking System, Inc.	19,957	619	532
Curtiss-Wright Corp.	3,654	500	814	Comerica, Inc.†	12,516	587	699
General Dynamics Corp.†	23,507	3,846	6,104	Commerce Bancshares, Inc.†	11,480	455	613
HEICO Corp.†	447	71	80	Cullen/Frost Bankers, Inc.	5,712	526	620
HEICO Corp., Class A	796	101	113	East West Bancorp, Inc.	13,447	566	968
Hexcel Corp.	8,105	392	598	Fifth Third Bancorp†	64,908	1,476	2,239
Howmet Aerospace, Inc.	36,231	966	1,961	First Citizens BancShares, Inc., Class A	930	785	1,320
Huntington Ingalls Industries, Inc.	3,745	752	972	First Hawaiian, Inc.†	12,020	305	275
L3Harris Technologies, Inc.	18,136	2,962	3,820	First Horizon Corp.	53,137	785	752
Mercury Systems, Inc.	5,253	288	192	FNB Corp.	34,898	420	481
Northrop Grumman Corp.	12,960	5,561	6,067	Huntington Bancshares, Inc.	137,290	1,401	1,746
RTX Corp.	138,024	10,051	11,613	JPMorgan Chase & Co.	277,125	22,276	47,139
Spirit AeroSystems Holdings, Inc., Class A†	8,890	249	283	KeyCorp	89,639	1,129	1,291
Textron, Inc.	18,717	876	1,505	M&T Bank Corp.†	15,845	2,015	2,172
TransDigm Group, Inc.	4,215	2,601	4,264	New York Community Bancorp, Inc.†	68,173	683	697
Woodward, Inc.	5,816	495	792	NU Holdings Ltd., Class A	70,400	533	586
		38,050	51,786	Pinnacle Financial Partners, Inc.†	7,155	474	624
Air Freight & Logistics – 0.8%				PNC Financial Services Group (The), Inc.	38,227	3,888	5,919
C.H. Robinson Worldwide, Inc.†	2,413	228	209	Popular, Inc.	6,693	301	549
Expeditors International of Washington, Inc.†	12,165	1,176	1,547	Prosperity Bancshares, Inc.†	8,420	542	570
FedEx Corp.	22,251	4,146	5,629	Regions Financial Corp.	89,312	1,183	1,731
GXO Logistics, Inc.	11,153	504	682	Synovus Financial Corp.	13,916	398	524
United Parcel Service, Inc., Class B	50,254	8,447	7,901	TFS Financial Corp.†	5,031	64	74
		14,501	15,968	Truist Financial Corp.	127,223	4,143	4,697
Automobile Components – 0.3%				U.S. Bancorp	149,480	5,385	6,469
Aptiv PLC	25,923	2,221	2,326	Webster Financial Corp.	16,125	722	819
BorgWarner, Inc.	22,311	649	800	Wells Fargo & Co.	352,368	13,560	17,344
Gentex Corp.	22,348	511	730	Western Alliance Bancorp	10,337	401	680
Lear Corp.	5,584	810	788	Wintrust Financial Corp.†	5,783	453	536
Phinia, Inc.†	4,480	90	136	Zions Bancorp N.A.	13,967	475	613
QuantumScape Corp.†	32,924	341	229			89,861	137,226
		4,622	5,009	Beverages – 1.3%			
Automobiles – 0.6%				Boston Beer (The) Co., Inc., Class A	52	17	18
Ford Motor Co.	376,485	4,046	4,589	Brown-Forman Corp., Class A†	1,013	69	60
General Motors Co.	131,701	4,124	4,731	Brown-Forman Corp., Class B	3,710	247	212
Harley-Davidson, Inc.†	12,209	446	450	Coca-Cola (The) Co.	188,446	10,489	11,105
Lucid Group, Inc.†	73,693	399	310	Constellation Brands, Inc., Class A	13,864	2,972	3,352
Rivian Automotive, Inc., Class A†	63,640	2,050	1,493	Keurig Dr. Pepper, Inc.	91,273	3,020	3,041
Thor Industries, Inc.†	4,891	351	578	Molson Coors Beverage Co., Class B	16,779	812	1,027
		11,416	12,151	PepsiCo, Inc.	40,926	6,818	6,951
Banks – 7.0%						24,444	25,766
Bank of America Corp.	661,793	13,687	22,283				
Bank OZK†	10,176	390	507				
BOK Financial Corp.	2,639	209	226				
Citigroup, Inc.	183,536	7,699	9,441				

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)				COMMON STOCKS - 99.1% - (CONTINUED)			
Biotechnology – 1.8%				Capital Markets – 5.4% - (Continued)			
Alynam Pharmaceuticals, Inc.	2,328	\$ 449	\$ 446	Bank of New York Mellon (The) Corp.	73,837	\$ 2,457	\$ 3,843
Amgen, Inc.	16,398	3,885	4,723	BlackRock, Inc.	14,265	6,413	11,580
Biogen, Inc.†	13,803	3,446	3,572	Blue Owl Capital, Inc.†	37,521	419	559
BioMarin Pharmaceutical, Inc.	15,940	1,371	1,537	Carlyle Group (The), Inc.	20,334	596	827
Exact Sciences Corp.	11,118	467	822	Cboe Global Markets, Inc.	10,063	1,139	1,797
Exelixis, Inc.	7,634	150	183	Charles Schwab (The) Corp.	142,230	7,420	9,785
Gilead Sciences, Inc.	119,934	8,159	9,716	CME Group, Inc.	34,453	4,185	7,256
Incyte Corp.	4,713	336	296	Coinbase Global, Inc., Class A†	16,240	1,076	2,824
Ionis Pharmaceuticals, Inc.†	1,985	81	100	Evercore, Inc., Class A†	3,441	298	589
Karuna Therapeutics, Inc.	379	86	120	Franklin Resources, Inc.†	27,182	710	810
Mirati Therapeutics, Inc.	5,292	349	311	Goldman Sachs Group (The), Inc.	30,615	6,679	11,810
Moderna, Inc.†	31,858	4,229	3,168	Houlihan Lokey, Inc.	4,514	427	541
Regeneron Pharmaceuticals, Inc.	9,164	5,827	8,049	Interactive Brokers Group, Inc., Class A†	9,980	628	827
Roivant Sciences Ltd.†	1,532	15	17	Intercontinental Exchange, Inc.	54,294	4,360	6,973
United Therapeutics Corp.	4,337	679	954	Invesco Ltd.	34,410	599	614
Vertex Pharmaceuticals, Inc.	2,085	591	848	Janus Henderson Group PLC	13,253	412	400
		<u>30,120</u>	<u>34,862</u>	Jefferies Financial Group, Inc.	17,435	371	705
Broadline Retail – 0.2%				KKR & Co., Inc.	47,973	1,960	3,975
eBay, Inc.	47,939	2,055	2,091	Lazard, Inc.†	10,329	322	359
Etsy, Inc.	5,146	458	417	Moody's Corp.	1,338	438	523
Kohl's Corp.†	10,506	355	301	Morgan Stanley	115,401	5,331	10,761
Macy's, Inc.	25,782	501	519	MSCI, Inc.	3,674	1,746	2,078
Nordstrom, Inc.†	10,743	193	198	Nasdaq, Inc.†	32,700	1,035	1,901
Ollie's Bargain Outlet Holdings, Inc.	3,967	261	301	Northern Trust Corp. ^{(1)(2)†}	19,763	1,384	1,668
		<u>3,823</u>	<u>3,827</u>	Raymond James Financial, Inc.†	18,095	1,192	2,018
Building Products – 1.1%				Robinhood Markets, Inc., Class A†	65,369	577	833
A.O. Smith Corp.	10,473	544	863	S&P Global, Inc.	28,218	8,905	12,431
Allegion PLC†	662	63	84	SEI Investments Co.	9,791	515	622
Armstrong World Industries, Inc.	3,045	223	299	State Street Corp.	29,508	1,794	2,286
AZEK (The) Co., Inc.	12,472	267	477	Stifel Financial Corp.	9,319	570	644
Builders FirstSource, Inc.	11,776	662	1,966	T. Rowe Price Group, Inc.	21,081	2,283	2,270
Carlisle Cos., Inc.	4,634	1,128	1,448	TPG, Inc.	4,576	125	197
Carrier Global Corp.†	79,894	2,554	4,590	Tradeweb Markets, Inc., Class A	7,154	503	650
Fortune Brands Innovations, Inc.	12,056	673	918	Virtu Financial, Inc., Class A†	8,982	225	182
Hayward Holdings, Inc.†	12,510	164	170	XP, Inc., Class A†	28,611	671	746
Johnson Controls International PLC	65,223	2,984	3,759			<u>68,165</u>	<u>106,384</u>
Lennox International, Inc.†	3,074	714	1,376	Chemicals – 2.8%			
Masco Corp.	21,618	894	1,448	Air Products and Chemicals, Inc.	21,280	4,187	5,826
Owens Corning	8,457	493	1,254	Albemarle Corp.†	11,281	2,039	1,630
Trane Technologies PLC	15,396	2,310	3,755	Ashland, Inc.	4,571	302	385
		<u>13,673</u>	<u>22,407</u>	Axalta Coating Systems Ltd.	19,007	477	646
Capital Markets – 5.4%				Celanese Corp.†	9,508	919	1,477
Affiliated Managers Group, Inc.	3,300	400	500				

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)				COMMON STOCKS - 99.1% - (CONTINUED)			
Chemicals – 2.8% - (Continued)				Construction & Engineering – 0.3% - (Continued)			
CF Industries Holdings, Inc.	18,510	\$ 1,307	\$ 1,472	EMCOR Group, Inc.	2,895	\$ 510	\$ 624
Chemours (The) Co.	14,236	422	449	MasTec, Inc.†	5,965	534	452
Corteva, Inc.	68,369	2,843	3,276	MDU Resources Group, Inc.	19,427	325	384
Dow, Inc.	67,846	2,996	3,721	Quanta Services, Inc.†	10,142	1,328	2,188
DuPont de Nemours, Inc.	44,044	2,424	3,388	Valmont Industries, Inc.	1,863	407	435
Eastman Chemical Co.	11,356	800	1,020	WillScot Mobile Mini Holdings Corp.	13,595	540	605
Ecolab, Inc.	5,277	929	1,047			4,208	5,849
Element Solutions, Inc.	20,855	266	483				
FMC Corp.	10,052	927	634				
Ginkgo Bioworks Holdings, Inc.†	132,479	300	224	Construction Materials – 0.3%			
Huntsman Corp.	16,317	357	410	Eagle Materials, Inc.	1,198	165	243
International Flavors & Fragrances, Inc.†	24,457	2,502	1,980	Martin Marietta Materials, Inc.	5,906	1,659	2,947
Linde PLC	42,164	13,110	17,317	Vulcan Materials Co.	9,883	1,630	2,243
LyondellBasell Industries N.V., Class A	24,806	1,959	2,359			3,454	5,433
Mosaic (The) Co.	31,739	1,107	1,134	Consumer Finance – 1.0%			
NewMarket Corp.	596	192	325	Ally Financial, Inc.†	25,781	582	900
Olin Corp.	11,935	405	644	American Express Co.	37,408	5,438	7,008
PPG Industries, Inc.	16,840	2,041	2,518	Capital One Financial Corp.†	36,351	2,664	4,766
RPM International, Inc.	9,841	825	1,099	Credit Acceptance Corp.	592	244	316
Sherwin-Williams (The) Co.	3,809	943	1,188	Discover Financial Services	23,914	2,121	2,688
Westlake Corp.†	3,193	262	447	OneMain Holdings, Inc.	10,700	380	527
		44,841	55,099	SLM Corp.	13,196	165	252
				SoFi Technologies, Inc.†	90,080	540	896
Commercial Services & Supplies – 0.5%				Synchrony Financial	39,402	1,027	1,505
Cintas Corp.†	894	352	539			13,161	18,858
Clean Harbors, Inc.	4,846	458	846	Consumer Staples Distribution & Retail – 1.7%			
Driven Brands Holdings, Inc.†	6,050	164	86	Albertsons Cos., Inc., Class A	36,329	756	836
MSA Safety, Inc.	2,930	373	495	BJ's Wholesale Club Holdings, Inc.	8,344	552	556
RB Global, Inc.†	4,038	221	270	Casey's General Stores, Inc.†	3,047	496	837
Republic Services, Inc.	19,781	1,582	3,262	Dollar Tree, Inc.†	19,981	2,440	2,838
Stericycle, Inc.	8,654	455	429	Grocery Outlet Holding Corp.	9,070	300	245
Tetra Tech, Inc.	4,130	593	689	Kroger (The) Co.	62,507	2,122	2,857
Veralto Corp.†	21,210	1,051	1,745	Maplebear, Inc.†	1,005	25	24
Vestis Corp.†	10,948	204	231	Performance Food Group Co.	7,882	377	545
Waste Management, Inc.	3,923	618	703	US Foods Holding Corp.	21,839	657	992
		6,071	9,295	Walgreens Boots Alliance, Inc.†	69,219	2,692	1,807
				Walmart, Inc.	137,041	13,751	21,604
						24,168	33,141
Communications Equipment – 1.2%				Containers & Packaging – 0.6%			
Ciena Corp.	14,179	592	638	Ancor PLC	137,675	1,399	1,327
Cisco Systems, Inc.	389,393	17,476	19,672	AptarGroup, Inc.	6,236	563	771
F5, Inc.	5,638	802	1,009	Ardagh Metal Packaging S.A.	762	4	3
Juniper Networks, Inc.	30,478	675	899	Avery Dennison Corp.	5,175	783	1,046
Lumentum Holdings, Inc.†	6,232	439	327	Ball Corp.†	29,721	1,849	1,710
Motorola Solutions, Inc.	1,290	293	404				
Ubiquiti, Inc.†	65	17	9				
Viasat, Inc.†	10,839	410	303				
		20,704	23,261				
Construction & Engineering – 0.3%							
AECOM†	12,558	564	1,161				

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Containers & Packaging – 0.6% - (Continued)			
Berry Global Group, Inc.	11,390	\$ 666	\$ 768
Crown Holdings, Inc.	10,144	867	934
Graphic Packaging Holding Co.	13,458	272	332
International Paper Co.	33,209	1,304	1,200
Packaging Corp. of America	8,502	908	1,385
Sealed Air Corp.	6,275	241	229
Silgan Holdings, Inc.†	7,959	288	360
Sonoco Products Co.	9,603	449	536
Westrock Co.	24,295	872	1,009
		<u>10,465</u>	<u>11,610</u>
Distributors – 0.2%			
Genuine Parts Co.	13,417	1,638	1,858
LKQ Corp.	25,735	1,016	1,230
		<u>2,654</u>	<u>3,088</u>
Diversified Consumer Services – 0.1%			
ADT, Inc.†	21,079	164	144
Bright Horizons Family Solutions, Inc.†	4,740	366	447
Grand Canyon Education, Inc.	2,110	191	278
H&R Block, Inc.†	5,105	156	247
Mister Car Wash, Inc.	7,496	76	65
Service Corp. International	8,962	467	613
		<u>1,420</u>	<u>1,794</u>
Diversified Real Estate Investment Trusts – 0.1%			
WP Carey, Inc.	20,365	1,373	1,320
Diversified Telecommunication Services – 1.4%			
AT&T, Inc.	686,963	13,659	11,527
Frontier Communications Parent, Inc.†	23,554	561	597
Iridium Communications, Inc.	787	48	32
Verizon Communications, Inc.	404,024	17,707	15,232
		<u>31,975</u>	<u>27,388</u>
Electric Utilities – 3.1%			
Alliant Energy Corp.	24,263	915	1,245
American Electric Power Co., Inc.	49,410	3,196	4,013
Avangrid, Inc.	6,723	256	218
Constellation Energy Corp.	30,844	1,661	3,605
Duke Energy Corp.	74,060	5,886	7,187
Edison International	36,195	1,968	2,588
Entergy Corp.	20,272	1,576	2,051
Evergy, Inc.†	21,454	961	1,120
Eversource Energy	33,267	1,846	2,053
Exelon Corp.	95,412	2,817	3,425
FirstEnergy Corp.	52,157	1,632	1,912
Hawaiian Electric Industries, Inc.	10,129	313	144

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Electric Utilities – 3.1% - (Continued)			
IDACORP, Inc.	4,842	\$ 482	\$ 476
NextEra Energy, Inc.	194,292	8,501	11,801
NRG Energy, Inc.†	22,094	691	1,142
OGE Energy Corp.	19,219	628	671
PG&E Corp.	195,195	2,542	3,520
Pinnacle West Capital Corp.	10,811	664	777
PPL Corp.†	70,298	1,858	1,905
Southern (The) Co.	104,742	5,690	7,345
Xcel Energy, Inc.	52,856	2,336	3,272
		<u>46,419</u>	<u>60,470</u>
Electrical Equipment – 1.3%			
Acuity Brands, Inc.	2,997	394	614
AMETEK, Inc.	22,026	2,241	3,632
Eaton Corp. PLC	38,220	3,633	9,204
Emerson Electric Co.	54,763	4,081	5,330
Generac Holdings, Inc.	5,814	747	751
Hubbell, Inc.	2,787	551	917
nVent Electric PLC	15,764	412	931
Plug Power, Inc.†	48,647	632	219
Regal Rexnord Corp.	6,324	684	936
Sensata Technologies Holding PLC	14,260	549	536
Sunrun, Inc.†	20,207	767	397
Vertiv Holdings Co., Class A	30,670	460	1,473
		<u>15,151</u>	<u>24,940</u>
Electronic Equipment, Instruments & Components – 0.8%			
Amphenol Corp., Class A	27,684	1,984	2,744
Arrow Electronics, Inc.	5,383	366	658
Avnet, Inc.	8,942	325	451
CDW Corp.†	789	140	179
Cognex Corp.	16,457	863	687
Coherent Corp.	12,589	587	548
Corning, Inc.	72,595	2,007	2,211
Crane NXT Co.†	4,609	114	262
IPG Photonics Corp.	2,969	351	322
Jabil, Inc.†	4,539	360	578
Keysight Technologies, Inc.	12,640	1,972	2,011
Littelfuse, Inc.	2,280	439	610
TD SYNNEX Corp.†	5,159	403	555
Teledyne Technologies, Inc.	4,456	1,128	1,989
Trimble, Inc.	23,674	1,004	1,260
Vontier Corp.	10,018	270	346
Zebra Technologies Corp., Class A	4,015	1,132	1,097
		<u>13,445</u>	<u>16,508</u>
Energy Equipment & Services – 0.7%			
Baker Hughes Co.	97,193	2,434	3,322
Halliburton Co.	68,808	1,857	2,487
NOV, Inc.	37,289	766	756
Schlumberger N.V.	136,849	5,961	7,122

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Energy Equipment & Services – 0.7% - (Continued)			
TechnipFMC PLC†	41,439	\$ 613	\$ 835
		11,631	14,522
Entertainment – 1.5%			
AMC Entertainment Holdings, Inc., Class A†	19,401	450	119
Electronic Arts, Inc.	25,927	3,289	3,547
Liberty Media Corp.-Liberty Formula One	18,752	875	1,184
Liberty Media Corp.-Liberty Formula One, Class A	2,382	112	138
Liberty Media Corp.-Liberty Live	4,336	105	162
Liberty Media Corp.-Liberty Live, Class A†	1,853	55	68
Live Nation Entertainment, Inc.	11,616	1,003	1,087
Madison Square Garden Sports Corp.†	1,783	293	324
Playtika Holding Corp.	179	2	2
Roku, Inc.†	10,330	812	947
Take-Two Interactive Software, Inc.	15,775	2,230	2,539
Walt Disney (The) Co.	175,491	17,827	15,845
Warner Bros. Discovery, Inc.	211,014	2,598	2,401
		29,651	28,363
Equity Real Estate Investment Trusts – 0.0%			
Equity Commonwealth - (Fractional Shares) ⁽³⁾	25,000	-	-
Financial Services – 4.2%			
Affirm Holdings, Inc.	21,543	420	1,059
Berkshire Hathaway, Inc., Class B	175,806	33,263	62,703
Block, Inc.†	32,609	1,994	2,522
Corebridge Financial, Inc.	21,848	400	473
Euronet Worldwide, Inc.	2,322	235	236
Fidelity National Information Services, Inc.	56,679	4,916	3,405
Fiserv, Inc.	41,583	4,097	5,524
FleetCor Technologies, Inc.	504	120	142
Global Payments, Inc.	24,686	3,376	3,135
Jack Henry & Associates, Inc.	4,729	768	773
MGIC Investment Corp.	26,163	334	505
NCR Atleos Corp.	5,889	89	143
PayPal Holdings, Inc.	9,966	741	612
Rocket Cos., Inc., Class A†	8,080	65	117
UWM Holdings Corp.†	5,999	34	43
Voya Financial, Inc.	9,338	387	681
Western Union (The) Co.	29,183	443	348

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Financial Services – 4.2% - (Continued)			
WEX, Inc.	2,258	\$ 370	\$ 439
		52,052	82,860
Food Products – 1.7%			
Archer-Daniels-Midland Co.	51,188	2,858	3,697
Bunge Global S.A.†	13,847	1,012	1,398
Campbell Soup Co.†	18,292	859	791
Conagra Brands, Inc.	46,010	1,530	1,319
Darling Ingredients, Inc.†	15,056	980	750
Flowers Foods, Inc.	17,877	391	402
Freshpet, Inc.†	3,108	184	270
General Mills, Inc.	55,680	3,230	3,627
Hershey (The) Co.	3,777	804	704
Hormel Foods Corp.	27,678	1,077	889
Ingredion, Inc.	6,240	511	677
J.M. Smucker (The) Co.	9,894	1,127	1,250
Kellanova	25,025	1,511	1,399
Kraft Heinz (The) Co.	76,900	3,204	2,844
Lamb Weston Holdings, Inc.	811	93	88
McCormick & Co., Inc. (Non Voting)†	24,263	1,796	1,660
Mondelez International, Inc., Class A	130,457	5,569	9,449
Pilgrim's Pride Corp.	4,116	88	114
Post Holdings, Inc.†	4,874	328	429
Seaboard Corp.	20	72	71
Tyson Foods, Inc., Class A	26,760	1,387	1,438
WK Kellogg Co.	6,123	98	81
		28,709	33,347
Gas Utilities – 0.1%			
Atmos Energy Corp.†	14,148	1,103	1,640
National Fuel Gas Co.†	8,447	459	424
UGI Corp.	20,100	614	494
		2,176	2,558
Ground Transportation – 1.3%			
Avis Budget Group, Inc.†	1,302	215	231
CSX Corp.	168,277	4,306	5,834
Hertz Global Holdings, Inc.†	12,768	227	133
JB Hunt Transport Services, Inc.†	6,357	1,114	1,270
Knight-Swift Transportation Holdings, Inc.†	14,918	654	860
Landstar System, Inc.	743	122	144
Norfolk Southern Corp.†	21,778	2,950	5,148
Old Dominion Freight Line, Inc.	648	212	262
Ryder System, Inc.	4,294	270	494
Saia, Inc.†	2,263	711	992
Schneider National, Inc., Class B†	5,098	111	130
U-Haul Holding Co.†	545	31	39

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Ground Transportation – 1.3% - (Continued)			
U-Haul Holding Co. (Non Voting)	5,863	\$ 264	\$ 413
Union Pacific Corp.	33,459	6,700	8,218
XPO, Inc.	10,871	376	952
		<u>18,263</u>	<u>25,120</u>
Health Care Equipment & Supplies – 3.4%			
Abbott Laboratories	155,695	13,028	17,137
Baxter International, Inc.	48,380	2,544	1,870
Becton Dickinson & Co.	27,791	6,418	6,776
Boston Scientific Corp.	140,284	5,344	8,110
Cooper (The) Cos., Inc.	4,695	1,197	1,777
DENTSPLY SIRONA, Inc.	20,279	774	722
Enovis Corp.	5,015	272	281
Envista Holdings Corp.†	15,403	351	371
GE HealthCare Technologies, Inc.†	34,535	1,938	2,670
Globus Medical, Inc., Class A†	8,015	423	427
Hologic, Inc.	23,180	1,440	1,656
ICU Medical, Inc.	1,977	375	197
Integra LifeSciences Holdings Corp.†	6,329	316	276
Medtronic PLC	127,481	9,849	10,502
QuidelOrtho Corp.†	5,091	513	375
STERIS PLC	9,494	1,355	2,087
Stryker Corp.	25,425	6,094	7,614
Tandem Diabetes Care, Inc.†	5,607	160	166
Teleflex, Inc.†	4,506	1,263	1,124
Zimmer Biomet Holdings, Inc.	20,081	2,086	2,444
		<u>55,740</u>	<u>66,582</u>
Health Care Providers & Services – 3.0%			
Acadia Healthcare Co., Inc.	8,521	487	663
agilon health, Inc.†	2,992	66	38
Amedsys, Inc.	3,078	332	293
Cardinal Health, Inc.	11,652	669	1,175
Centene Corp.	51,114	3,415	3,793
Chemed Corp.	401	188	234
Cigna Group (The)	25,945	6,070	7,769
CVS Health Corp.	122,910	9,559	9,705
Elevance Health, Inc.	19,718	6,451	9,298
Encompass Health Corp.	8,859	433	591
HCA Healthcare, Inc.	15,120	2,857	4,093
Henry Schein, Inc.†	12,473	786	944
Humana, Inc.	6,781	3,107	3,104
Laboratory Corp. of America Holdings†	8,104	1,111	1,842
McKesson Corp.	8,052	2,356	3,728
Molina Healthcare, Inc.	2,524	736	912
Premier, Inc., Class A	11,553	387	258
Quest Diagnostics, Inc.	10,799	982	1,489
R1 RCM, Inc.†	14,606	256	154
Tenet Healthcare Corp.	9,629	539	728

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Health Care Providers & Services – 3.0% - (Continued)			
UnitedHealth Group, Inc.	14,204	\$ 6,635	\$ 7,478
Universal Health Services, Inc., Class B	5,779	517	881
		<u>47,939</u>	<u>59,170</u>
Health Care Real Estate Investment Trusts – 0.5%			
Healthcare Realty Trust, Inc.	35,999	740	620
Healthpeak Properties, Inc.	52,637	1,242	1,042
Medical Properties Trust, Inc.†	55,563	727	273
Omega Healthcare Investors, Inc.†	23,816	745	730
Ventas, Inc.	38,251	1,747	1,907
Welltower, Inc.	51,496	3,387	4,643
		<u>8,588</u>	<u>9,215</u>
Health Care Technology – 0.0%			
Certara, Inc.	7,668	177	135
Doximity, Inc., Class A†	6,552	216	184
Teladoc Health, Inc.†	16,271	1,575	350
		<u>1,968</u>	<u>669</u>
Hotel & Resort Real Estate Investment Trusts – 0.1%			
Host Hotels & Resorts, Inc.†	67,880	1,088	1,322
Park Hotels & Resorts, Inc.	20,227	355	309
		<u>1,443</u>	<u>1,631</u>
Hotels, Restaurants & Leisure – 1.5%			
Aramark	22,233	540	625
Boyd Gaming Corp.	7,030	399	440
Caesars Entertainment, Inc.	11,659	687	547
Carnival Corp.†	95,848	1,587	1,777
Cava Group, Inc.	606	24	26
Darden Restaurants, Inc.	6,222	830	1,022
DoorDash, Inc., Class A	6,311	451	624
Expedia Group, Inc.	3,571	374	542
Hilton Worldwide Holdings, Inc.	12,880	1,551	2,345
Hyatt Hotels Corp., Class A†	4,211	279	549
Las Vegas Sands Corp.	2,270	76	112
Marriott Vacations Worldwide Corp.	3,475	510	295
McDonald's Corp.	41,084	8,862	12,182
MGM Resorts International	26,779	581	1,197
Norwegian Cruise Line Holdings Ltd.†	30,806	523	617
Penn Entertainment, Inc.†	14,697	690	382
Planet Fitness, Inc., Class A†	4,332	288	316
Royal Caribbean Cruises Ltd.†	15,619	688	2,023
Travel + Leisure Co.	3,805	139	149
Vail Resorts, Inc.†	3,281	793	700

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Hotels, Restaurants & Leisure – 1.5% - (Continued)			
Wyndham Hotels & Resorts, Inc.	7,397	\$ 473	\$ 595
Wynn Resorts Ltd.	9,368	587	854
Yum! Brands, Inc.	3,279	354	428
		<u>21,286</u>	<u>28,347</u>
Household Durables – 1.0%			
D.R. Horton, Inc.	29,894	2,687	4,543
Garmin Ltd.†	14,688	944	1,888
Leggett & Platt, Inc.	12,636	483	331
Lennar Corp., Class A	23,470	1,530	3,498
Lennar Corp., Class B†	1,352	84	181
Mohawk Industries, Inc.	5,058	672	524
Newell Brands, Inc.	36,451	744	316
NVR, Inc.	258	1,439	1,806
PulteGroup, Inc.	20,478	1,040	2,114
Tempur Sealy International, Inc.	12,704	301	648
Toll Brothers, Inc.	10,209	597	1,049
TopBuild Corp.	2,827	694	1,058
Whirlpool Corp.	5,125	604	624
		<u>11,819</u>	<u>18,580</u>
Household Products – 1.7%			
Church & Dwight Co., Inc.†	2,507	185	237
Colgate-Palmolive Co.	78,701	5,829	6,273
Kimberly-Clark Corp.	1,947	220	237
Procter & Gamble (The) Co.	183,518	24,913	26,893
Reynolds Consumer Products, Inc.†	5,354	150	144
Spectrum Brands Holdings, Inc.†	3,417	165	272
		<u>31,462</u>	<u>34,056</u>
Independent Power & Renewable Electricity Producers – 0.1%			
AES (The) Corp.	24,962	548	481
Brookfield Renewable Corp., Class A†	13,141	463	378
Clearway Energy, Inc., Class A	3,395	90	87
Clearway Energy, Inc., Class C†	8,142	232	223
Vistra Corp.	24,961	526	962
		<u>1,859</u>	<u>2,131</u>
Industrial Conglomerates – 1.6%			
3M Co.	52,767	7,397	5,768
General Electric Co.	104,044	7,254	13,279
Honeywell International, Inc.	55,675	9,145	11,676
		<u>23,796</u>	<u>30,723</u>
Industrial Real Estate Investment Trusts – 0.8%			
Americold Realty Trust, Inc.	25,842	791	782

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Industrial Real Estate Investment Trusts – 0.8% - (Continued)			
EastGroup Properties, Inc.	4,337	\$ 691	\$ 796
First Industrial Realty Trust, Inc.	12,546	520	661
Prologis, Inc.†	88,551	6,142	11,804
Rexford Industrial Realty, Inc.†	20,038	965	1,124
STAG Industrial, Inc.†	17,316	594	680
		<u>9,703</u>	<u>15,847</u>
Insurance – 3.8%			
Aflac, Inc.	56,620	2,370	4,671
Allstate (The) Corp.	25,156	2,078	3,521
American Financial Group, Inc.	6,971	603	829
American International Group, Inc.	68,261	3,046	4,625
Aon PLC, Class A	19,018	6,299	5,535
Arch Capital Group Ltd.	29,440	1,247	2,187
Arthur J. Gallagher & Co.	19,154	2,403	4,307
Assurant, Inc.	5,062	468	853
Assured Guaranty Ltd.	5,522	198	413
Axis Capital Holdings Ltd.	7,657	351	424
BrightHouse Financial, Inc.†	5,431	230	287
Brown & Brown, Inc.	13,882	622	987
Chubb Ltd.	39,001	5,428	8,814
Cincinnati Financial Corp.	14,825	1,026	1,534
CNA Financial Corp.	2,517	90	106
Everest Group Ltd.	3,570	904	1,262
Fidelity National Financial, Inc.†	24,862	628	1,268
First American Financial Corp.	9,617	405	620
Globe Life, Inc.	8,390	568	1,021
Hanover Insurance Group (The), Inc.	3,417	308	415
Hartford Financial Services Group (The), Inc.	28,290	1,224	2,274
Kemper Corp.	5,754	332	280
Lincoln National Corp.	15,185	512	410
Loews Corp.	17,711	824	1,232
Markel Group, Inc.	1,257	1,169	1,785
Marsh & McLennan Cos., Inc.	9,428	1,594	1,786
MetLife, Inc.	60,795	2,877	4,020
Old Republic International Corp.	24,806	412	729
Primerica, Inc.	1,150	160	237
Principal Financial Group, Inc.	23,320	1,231	1,835
Progressive (The) Corp.	14,084	1,717	2,243
Prudential Financial, Inc.	34,808	2,648	3,610
Reinsurance Group of America, Inc.	6,377	635	1,032
RenaissanceRe Holdings Ltd.†	3,527	539	691
RLI Corp.	3,084	406	411
Travelers (The) Cos., Inc.	21,882	2,683	4,168

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Insurance – 3.8% - (Continued)			
Unum Group	18,720	\$ 589	\$ 847
W.R. Berkley Corp.	19,097	763	1,351
White Mountains Insurance Group Ltd.	237	233	357
Willis Towers Watson PLC	8,675	1,521	2,092
		<u>51,341</u>	<u>75,069</u>
Interactive Media & Services – 0.1%			
IAC, Inc.	7,176	761	376
Match Group, Inc.	2,771	167	101
TripAdvisor, Inc.	9,769	189	210
ZoomInfo Technologies, Inc.	13,764	330	255
		<u>1,447</u>	<u>942</u>
IT Services – 1.3%			
Akamai Technologies, Inc.†	14,426	1,444	1,707
Amdocs Ltd.	11,368	639	999
Cognizant Technology Solutions Corp., Class A	48,635	3,029	3,674
DXC Technology Co.†	19,599	701	448
GoDaddy, Inc., Class A†	5,587	424	593
International Business Machines Corp.	87,201	11,197	14,262
Kyndryl Holdings, Inc.	22,300	358	463
Okta, Inc.	13,847	1,083	1,254
Twilio, Inc., Class A	13,511	2,616	1,025
VeriSign, Inc.	8,018	1,631	1,651
		<u>23,122</u>	<u>26,076</u>
Leisure Products – 0.1%			
Brunswick Corp.	6,259	392	606
Hasbro, Inc.	12,486	844	638
Mattel, Inc.	33,594	668	634
Polaris, Inc.†	4,624	506	438
		<u>2,410</u>	<u>2,316</u>
Life Sciences Tools & Services – 1.7%			
Agilent Technologies, Inc.	5,242	605	729
Avantor, Inc.	64,964	1,280	1,483
Azenta, Inc.†	5,738	326	374
Bio-Rad Laboratories, Inc., Class A	1,990	454	642
Bio-Techne Corp.	890	68	69
Charles River Laboratories International, Inc.†	4,877	1,010	1,153
Danaher Corp.	63,165	8,175	14,613
Fortrea Holdings, Inc.†	8,504	192	297
ICON PLC	6,632	1,504	1,877
Illumina, Inc.	10,700	2,012	1,490
IQVIA Holdings, Inc.	1,308	280	303
Maravai LifeSciences Holdings, Inc., Class A	4,655	61	30
QIAGEN N.V.	22,369	764	971
Repligen Corp.†	2,956	477	531
Revvity, Inc.†	11,834	1,030	1,294

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Life Sciences Tools & Services – 1.7% - (Continued)			
Sotera Health Co.†	2,944	\$ 53	\$ 50
Thermo Fisher Scientific, Inc.	14,213	6,894	7,544
		<u>25,185</u>	<u>33,450</u>
Machinery – 2.6%			
AGCO Corp.	5,970	487	725
Allison Transmission Holdings, Inc.	7,634	401	444
Caterpillar, Inc.†	12,246	2,474	3,621
CNH Industrial N.V.	93,603	1,275	1,140
Crane Co.	4,565	228	539
Cummins, Inc.	13,606	2,336	3,260
Deere & Co.	1,650	666	660
Donaldson Co., Inc.	6,664	339	435
Dover Corp.	13,332	1,261	2,051
Esab Corp.	5,560	254	482
Flowerserve Corp.	12,636	402	521
Fortive Corp.	33,869	2,106	2,494
Gates Industrial Corp. PLC	11,500	131	154
Graco, Inc.	9,402	648	816
IDEX Corp.	6,702	1,195	1,455
Illinois Tool Works, Inc.†	5,308	1,123	1,390
Ingersoll Rand, Inc.	38,693	1,511	2,992
ITT, Inc.	7,918	463	945
Lincoln Electric Holdings, Inc.†	364	69	79
Middleby (The) Corp.†	5,105	534	751
Nordson Corp.†	5,519	1,227	1,458
Oshkosh Corp.	6,251	330	678
Otis Worldwide Corp.	37,301	2,308	3,337
PACCAR, Inc.	49,200	2,400	4,804
Parker-Hannifin Corp.	12,248	3,091	5,643
Pentair PLC	15,770	638	1,147
RBC Bearings, Inc.†	2,692	567	767
Snap-on, Inc.	5,010	902	1,447
Stanley Black & Decker, Inc.	14,744	1,189	1,446
Timken (The) Co.	5,993	280	480
Westinghouse Air Brake Technologies Corp.	17,044	1,342	2,163
Xylem, Inc.	20,000	1,793	2,287
		<u>33,970</u>	<u>50,611</u>
Marine Transportation – 0.0%			
Kirby Corp.	5,738	355	450
Media – 1.3%			
Cable One, Inc.	495	404	276
Comcast Corp., Class A	383,148	13,097	16,801
Fox Corp., Class A†	23,691	735	703
Fox Corp., Class B	12,622	365	349
Interpublic Group of (The) Cos., Inc.	37,019	926	1,208
Liberty Broadband Corp., Class A	1,333	85	107

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Media – 1.3% - (Continued)			
Liberty Broadband Corp., Class C	8,720	\$ 530	\$ 703
Liberty Media Corp.-Liberty SiriusXM	15,106	348	435
Liberty Media Corp.-Liberty SiriusXM, Class A	7,005	159	201
New York Times (The) Co., Class A	15,350	495	752
News Corp., Class A	36,674	545	900
News Corp., Class B [†]	10,970	162	282
Nexstar Media Group, Inc. [†]	2,065	308	324
Omnicom Group, Inc. [†]	19,019	1,185	1,645
Paramount Global, Class A [†]	766	14	15
Paramount Global, Class B [†]	55,178	1,234	816
Sirius XM Holdings, Inc. [†]	61,714	375	338
		<u>20,967</u>	<u>25,855</u>
Metals & Mining – 1.1%			
Alcoa Corp.	16,941	605	576
Cleveland-Cliffs, Inc.	47,629	834	973
Freeport-McMoRan, Inc.	137,041	3,147	5,834
MP Materials Corp. [†]	9,890	212	196
Newmont Corp. [†]	110,704	3,906	4,582
Nucor Corp.	23,858	1,989	4,152
Reliance Steel & Aluminum Co.	5,540	626	1,550
Royal Gold, Inc.	6,263	624	758
SSR Mining, Inc.	20,007	334	215
Steel Dynamics, Inc.	14,957	747	1,766
United States Steel Corp. [†]	21,219	484	1,032
		<u>13,508</u>	<u>21,634</u>
Mortgage Real Estate Investment Trusts – 0.1%			
AGNC Investment Corp. [†]	61,843	651	607
Annaly Capital Management, Inc. [†]	47,233	1,126	915
Rithm Capital Corp. [†]	45,597	424	487
Starwood Property Trust, Inc. [†]	28,188	551	592
		<u>2,752</u>	<u>2,601</u>
Multi-Utilities – 1.3%			
Ameren Corp.	25,081	1,380	1,814
CenterPoint Energy, Inc.	60,093	1,445	1,717
CMS Energy Corp.	28,092	1,120	1,631
Consolidated Edison, Inc.	33,317	2,381	3,031
Dominion Energy, Inc.	80,157	4,984	3,767
DTE Energy Co.	19,741	1,618	2,177
NiSource, Inc.	39,716	761	1,055
Public Service Enterprise Group, Inc.	47,704	2,094	2,917
Sempra	60,407	3,434	4,514
WEC Energy Group, Inc.	30,192	1,866	2,541
		<u>21,083</u>	<u>25,164</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Office Real Estate Investment Trusts – 0.2%			
Alexandria Real Estate Equities, Inc. [†]	16,409	\$ 1,867	\$ 2,080
Boston Properties, Inc. [†]	14,997	1,418	1,052
Cousins Properties, Inc.	14,490	428	353
Highwoods Properties, Inc. [†]	9,853	280	226
Kilroy Realty Corp. [†]	11,268	509	449
NET Lease Office Properties [†]	1,332	17	25
Vornado Realty Trust [†]	16,983	666	480
		<u>5,185</u>	<u>4,665</u>
Oil, Gas & Consumable Fuels – 6.9%			
Antero Midstream Corp.	22,061	179	277
Antero Resources Corp. [†]	27,005	672	613
APA Corp.	3,570	123	128
Chesapeake Energy Corp. [†]	12,072	1,050	929
Chevron Corp. [†]	165,187	20,565	24,639
ConocoPhillips	115,026	8,651	13,351
Coterra Energy, Inc.	72,053	1,519	1,839
Devon Energy Corp.	61,307	2,521	2,777
Diamondback Energy, Inc.	17,025	1,899	2,640
DT Midstream, Inc. [†]	9,350	342	512
EOG Resources, Inc.	56,389	5,845	6,820
EQT Corp.	34,615	1,030	1,338
Exxon Mobil Corp.	388,665	31,742	38,859
Hess Corp.	11,848	1,293	1,708
HF Sinclair Corp.	13,789	545	766
Kinder Morgan, Inc.	187,877	2,775	3,314
Marathon Oil Corp.	58,272	973	1,408
Marathon Petroleum Corp.	36,417	2,480	5,403
Occidental Petroleum Corp. [†]	65,896	3,599	3,935
ONEOK, Inc.	52,611	2,568	3,694
Ovintiv, Inc.	13,566	554	596
Phillips 66	42,716	3,390	5,687
Pioneer Natural Resources Co.	22,328	4,083	5,021
Range Resources Corp.	22,324	620	680
Southwestern Energy Co. [†]	104,325	703	683
Valero Energy Corp.	32,577	2,452	4,235
Williams (The) Cos., Inc.	116,601	2,812	4,061
		<u>104,985</u>	<u>135,913</u>
Paper & Forest Products – 0.0%			
Louisiana-Pacific Corp.	6,334	364	449
Passenger Airlines – 0.3%			
Alaska Air Group, Inc. [†]	12,016	514	469
American Airlines Group, Inc. [†]	39,077	514	537
Delta Air Lines, Inc.	58,084	2,461	2,337
Southwest Airlines Co.	56,713	1,888	1,638
United Airlines Holdings, Inc.	31,553	1,198	1,302
		<u>6,575</u>	<u>6,283</u>

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Personal Care Products – 0.3%			
Coty, Inc., Class A	35,658	\$ 302	\$ 443
Estee Lauder (The) Cos., Inc., Class A	15,086	2,828	2,206
Kenvue, Inc.	109,715	1,790	2,362
Olaplex Holdings, Inc.	13,022	45	33
		<u>4,965</u>	<u>5,044</u>
Pharmaceuticals – 4.5%			
Bristol-Myers Squibb Co.	195,272	12,127	10,020
Catalent, Inc.	17,213	867	773
Elanco Animal Health, Inc.†	46,700	953	696
Jazz Pharmaceuticals PLC	2,806	378	345
Johnson & Johnson	231,353	28,308	36,262
Merck & Co., Inc.	198,931	18,680	21,688
Organon & Co.†	24,571	676	354
Perrigo Co. PLC	12,966	670	417
Pfizer, Inc.	542,281	18,143	15,612
Royalty Pharma PLC, Class A	35,805	1,477	1,006
Viatis, Inc.†	114,945	1,306	1,245
		<u>83,585</u>	<u>88,418</u>
Professional Services – 0.7%			
Automatic Data Processing, Inc.	5,640	1,104	1,314
Broadridge Financial Solutions, Inc.	1,838	288	378
CACI International, Inc., Class A	2,125	503	688
Ceridian HCM Holding, Inc.†	12,877	958	864
Clarivate PLC†	46,499	853	431
Concentrix Corp.	4,317	338	424
Dun & Bradstreet Holdings, Inc.†	26,637	455	312
Equifax, Inc.	3,583	578	886
FTI Consulting, Inc.	2,601	388	518
Genpact Ltd.	12,888	539	447
Jacobs Solutions, Inc.	12,139	926	1,576
KBR, Inc.	8,260	448	458
Leidos Holdings, Inc.	13,126	904	1,421
ManpowerGroup, Inc.	4,696	289	373
Paycor HCM, Inc.†	2,966	81	64
Robert Half, Inc.†	10,022	710	881
Science Applications International Corp.	5,077	430	631
SS&C Technologies Holdings, Inc.	20,890	1,078	1,277
TransUnion	18,531	1,360	1,273
		<u>12,230</u>	<u>14,216</u>
Real Estate Management & Development – 0.4%			
CBRE Group, Inc., Class A	29,141	1,855	2,713
CoStar Group, Inc.†	22,038	1,450	1,926
Howard Hughes Holdings, Inc.	3,371	217	288

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Real Estate Management & Development – 0.4% - (Continued)			
Jones Lang LaSalle, Inc.	4,533	\$ 553	\$ 856
Zillow Group, Inc., Class A†	5,386	178	306
Zillow Group, Inc., Class C†	14,694	513	850
		<u>4,766</u>	<u>6,939</u>
Residential Real Estate Investment Trusts – 0.8%			
American Homes 4 Rent, Class A	31,893	864	1,147
Apartment Income REIT Corp.†	14,278	493	496
AvalonBay Communities, Inc.†	13,603	2,070	2,547
Camden Property Trust	9,929	867	986
Equity LifeStyle Properties, Inc.†	11,456	727	808
Equity Residential	35,798	2,106	2,189
Essex Property Trust, Inc.†	6,145	1,273	1,524
Invitation Homes, Inc.	58,567	1,649	1,998
Mid-America Apartment Communities, Inc.	11,185	1,162	1,504
Sun Communities, Inc.	9,219	979	1,232
UDR, Inc.	29,729	958	1,138
		<u>13,148</u>	<u>15,569</u>
Retail Real Estate Investment Trusts – 0.7%			
Agree Realty Corp.†	9,371	601	590
Brixmor Property Group, Inc.	28,526	522	664
Federal Realty Investment Trust	7,736	784	797
Kimco Realty Corp.	62,916	1,156	1,341
NNN REIT, Inc.†	17,266	609	744
Realty Income Corp.	69,462	3,663	3,988
Regency Centers Corp.	17,371	951	1,164
Simon Property Group, Inc.†	24,325	2,464	3,470
Spirit Realty Capital, Inc.	13,504	527	590
		<u>11,277</u>	<u>13,348</u>
Semiconductors & Semiconductor Equipment – 4.1%			
Advanced Micro Devices, Inc.	66,266	6,381	9,768
Analog Devices, Inc.	47,739	6,547	9,479
Applied Materials, Inc.	12,486	1,700	2,024
Cirrus Logic, Inc.	5,432	343	452
Entegris, Inc.	13,640	1,411	1,634
First Solar, Inc.†	10,264	857	1,768
GLOBALFOUNDRIES, Inc.†	7,715	423	468
Intel Corp.	404,987	10,836	20,351
Lam Research Corp.	663	404	519
Marvell Technology, Inc.	81,898	2,511	4,939
Microchip Technology, Inc.	14,849	1,007	1,339
Micron Technology, Inc.	104,816	5,028	8,945
MKS Instruments, Inc.	6,293	600	647

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Semiconductors & Semiconductor Equipment – 4.1% - (Continued)			
ON Semiconductor Corp.†	41,318	\$ 3,032	\$ 3,451
Qorvo, Inc.	9,404	711	1,059
QUALCOMM, Inc.	13,758	1,562	1,990
Skyworks Solutions, Inc.	15,338	1,355	1,724
Teradyne, Inc.†	2,490	246	270
Texas Instruments, Inc.	51,522	7,878	8,783
Universal Display Corp.	2,462	337	471
Wolfspeed, Inc.	11,800	813	514
		<u>53,982</u>	<u>80,595</u>
Software – 1.6%			
ANSYS, Inc.	1,452	317	527
AppLovin Corp., Class A†	15,299	367	610
Aspen Technology, Inc.	2,614	425	575
Bentley Systems, Inc., Class B	1,394	72	73
BILL Holdings, Inc.†	9,809	1,238	800
CCC Intelligent Solutions Holdings, Inc.†	19,854	204	226
Dolby Laboratories, Inc., Class A	5,698	300	491
Dropbox, Inc., Class A	2,919	70	86
Gen Digital, Inc.	44,640	1,013	1,019
Guidewire Software, Inc.	7,749	680	845
HashiCorp, Inc., Class A	2,942	77	70
Informatica, Inc., Class A	3,975	76	113
nCino, Inc.†	6,329	210	213
NCR Voyix Corp.	11,778	142	199
Nutanix, Inc., Class A	17,751	423	846
Oracle Corp.	87,206	8,396	9,194
PTC, Inc.	5,169	729	904
Roper Technologies, Inc.	10,127	3,465	5,521
Salesforce, Inc.	22,328	3,505	5,875
SentinelOne, Inc., Class A	19,633	344	539
Tyler Technologies, Inc.†	987	389	413
UiPath, Inc., Class A	8,792	105	218
Unity Software, Inc.†	17,133	631	701
Zoom Video Communications, Inc., Class A	24,271	1,916	1,745
		<u>25,094</u>	<u>31,803</u>
Specialized Real Estate Investment Trusts – 1.5%			
Crown Castle, Inc.	37,118	4,008	4,276
CubeSmart	21,377	753	991
Digital Realty Trust, Inc.†	28,978	3,123	3,900
EPR Properties†	7,125	339	345
Equinix, Inc.	4,464	3,216	3,595
Extra Space Storage, Inc.	20,054	2,524	3,215
Gaming and Leisure Properties, Inc.†	24,436	1,018	1,206
Iron Mountain, Inc.	14,028	661	982
Lamar Advertising Co., Class A†	2,001	168	213
National Storage Affiliates Trust†	7,631	347	316

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Specialized Real Estate Investment Trusts – 1.5% - (Continued)			
Public Storage	6,324	\$ 1,670	\$ 1,929
Rayonier, Inc.†	14,436	412	482
SBA Communications Corp.	9,257	2,467	2,348
VICI Properties, Inc.	99,043	2,684	3,158
Weyerhaeuser Co.	70,271	1,957	2,443
		<u>25,347</u>	<u>29,399</u>
Specialty Retail – 0.7%			
Advance Auto Parts, Inc.†	5,573	755	340
AutoNation, Inc.	2,692	200	404
AutoZone, Inc.	277	569	716
Bath & Body Works, Inc.	21,913	638	946
Best Buy Co., Inc.	16,206	755	1,269
CarMax, Inc.†	14,272	1,075	1,095
Dick’s Sporting Goods, Inc.†	5,289	371	777
GameStop Corp., Class A†	25,712	750	451
Gap (The), Inc.†	18,722	289	392
Lithia Motors, Inc.	2,581	726	850
Lowe’s Cos., Inc.	14,783	2,971	3,290
Murphy U.S.A., Inc.†	104	30	37
O’Reilly Automotive, Inc.	876	642	832
Penske Automotive Group, Inc.†	1,921	146	308
Petco Health & Wellness Co., Inc.	8,815	120	28
RH†	1,269	341	370
Ross Stores, Inc.	2,210	176	306
Valvoline, Inc.†	10,041	362	377
Victoria’s Secret & Co.†	4,344	84	115
Wayfair, Inc., Class A†	5,158	565	318
Williams-Sonoma, Inc.†	5,315	637	1,073
		<u>12,202</u>	<u>14,294</u>
Technology Hardware, Storage & Peripherals – 0.4%			
Hewlett Packard Enterprise Co.	122,610	1,182	2,082
HP, Inc.	65,854	1,234	1,982
NetApp, Inc.	12,117	888	1,068
Pure Storage, Inc., Class A	5,784	207	206
Western Digital Corp.	30,983	1,209	1,623
		<u>4,720</u>	<u>6,961</u>
Textiles, Apparel & Luxury Goods – 0.5%			
Birkenstock Holding PLC†	2,166	105	106
Capri Holdings Ltd.	10,718	329	539
Carter’s, Inc.†	3,336	244	250
Columbia Sportswear Co.†	3,397	273	270
NIKE, Inc., Class B	53,288	5,812	5,786
PVH Corp.	5,744	400	701
Ralph Lauren Corp.†	3,822	351	551
Skechers U.S.A., Inc., Class A	11,926	411	743
Tapestry, Inc.	20,532	631	756

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Textiles, Apparel & Luxury Goods – 0.5% - (Continued)			
Under Armour, Inc., Class A [†]	17,734	\$ 158	\$ 156
Under Armour, Inc., Class C [†]	20,295	148	169
VF Corp. [†]	33,374	1,261	627
		<u>10,123</u>	<u>10,654</u>
Tobacco – 1.1%			
Altria Group, Inc.	171,401	7,392	6,915
Philip Morris International, Inc.	148,951	12,619	14,013
		<u>20,011</u>	<u>20,928</u>
Trading Companies & Distributors – 0.6%			
Air Lease Corp.	9,896	303	415
Core & Main, Inc., Class A	12,981	361	525
Fastenal Co.	13,733	782	890
Ferguson PLC	18,534	2,794	3,578
MSC Industrial Direct Co., Inc., Class A [†]	4,532	341	459
SiteOne Landscape Supply, Inc. [†]	2,875	403	467
United Rentals, Inc.	5,154	1,470	2,955
Watsco, Inc. [†]	2,386	635	1,022
WESCO International, Inc.	4,215	618	733
		<u>7,707</u>	<u>11,044</u>
Water Utilities – 0.2%			
American Water Works Co., Inc.	18,629	1,606	2,459
Essential Utilities, Inc.	23,424	796	875
		<u>2,402</u>	<u>3,334</u>
Wireless Telecommunication Services – 0.4%			
T-Mobile U.S., Inc. [†]	50,227	5,308	8,053
TOTAL COMMON STOCKS		<u>1,506,385</u>	<u>1,939,238</u>
OTHER – 0.0%			
Escrow GCI Liberty, Inc. ⁽³⁾	6,467	-	-
TOTAL OTHER		<u>-</u>	<u>-</u>

	UNITS/PAR VALUE (000s)	COST (000s)	VALUE (000s)
SHORT-TERM INVESTMENTS – 4.1%			
NT Common FCP Short Term Investment Fund ⁽⁴⁾⁽⁵⁾⁽⁶⁾	50,261,535	\$ 50,262	\$ 50,262
NT Common Short Term Investment Fund ⁽⁶⁾	29,690,938	29,690	29,690
U.S. Treasury Bill, 5.28%, 4/11/24 ⁽⁷⁾⁽⁸⁾	\$ 1,055	1,039	1,040
TOTAL SHORT-TERM INVESTMENTS		<u>80,991</u>	<u>80,992</u>
TOTAL INVESTMENTS – 103.2%		<u>1,587,376</u>	<u>2,020,230</u>
Liabilities less Other Assets – (3.2%)			<u>(63,586)</u>
NET ASSETS – 100.0%		<u>\$</u>	<u>1,956,644</u>

(1) Investment in affiliate.

(2) At December 31, 2022, the value of the Fund's investment in Northern Trust Corp. was approximately \$1,997,000. The net sales during the fiscal year ended December 31, 2023, were approximately \$222,000, with net realized losses of approximately \$129,000. The change in net unrealized appreciation during the fiscal year ended December 31, 2023, was approximately \$22,000.

(3) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(4) See Note B in the Notes to the Financial Statements.

(5) Investment relates to cash collateral received from portfolio securities loaned.

(6) Investment in affiliated fund.

(7) Discount rate at the time of purchase.

(8) Security pledged as collateral to cover margin requirements for open futures contracts.

† Security is either wholly or partially on loan.

REIT – Real Estate Investment Trust

S&P – Standard & Poor's

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$406,304	\$657,388	\$53,863
Short-Term Investments ⁽¹⁾	349,127	335,478	—
Total	<u>\$755,431</u>	<u>\$992,866</u>	<u>\$53,863</u>

(1) The amounts presented exclude purchases and sales related to the NT Common FCP Short Term Investment Fund. The net sales during the year were approximately \$56,474,000.

NT COMMON RUSSELL 1000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini S&P 500	38	\$9,158	Long	3/24	\$309
E-Mini S&P MidCap 400	28	7,867	Long	3/24	421
Total					\$730

⁽³⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.

Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).

Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks ⁽¹⁾	\$1,939,238	\$ —	\$— ⁽²⁾	\$1,939,238
Short-Term Investments	—	1,040	—	1,040
Total Investments by Fair Value Level	1,939,238	1,040	— ⁽²⁾	1,940,278
Investments Measured at Net Asset Value ⁽³⁾				79,952
Total Investments	\$1,939,238	\$1,040	\$— ⁽²⁾	\$2,020,230

OTHER FINANCIAL INSTRUMENTS

Asset				
Futures Contracts**	\$ 730	\$ —	\$—	\$ 730

⁽¹⁾ Classifications as defined in the Statement of Investments.

⁽²⁾ The Level 3 securities noted above were held during the year ended December 31, 2023. The value of these securities compared to the total Fund net assets is not material and, therefore, the reconciliation of Level 3 securities and related valuation techniques are not disclosed.

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (including Securities on Loan of \$71,159) (Cost \$231,524)	\$	262,141
Investments in Northern Trust Funds, at Value (Cost \$53,990)		53,990
Receivable for Investments Sold		29
Receivable for Variation Margin on Futures Contracts		2
Accrued Income Receivable		132
Total Assets	\$	<u>316,294</u>

LIABILITIES

Payable Upon Return of Securities Loaned	\$	52,707
Income Distribution Due to Unitholders		201
Cash Overdraft		144
Payable for Variation Margin on Futures Contracts		19
Accrued Expenses		10
Total Liabilities	\$	<u>53,081</u>

NET ASSETS

\$ 263,213

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income	\$	1,860
Interest Income		9
Income from Investments in Northern Trust Funds		97
Income from Securities Loaned (net of fees)		442
Total Investment Income	\$	<u>2,408</u>

EXPENSES

Custody & Fund Administration Fee		43
Audit Fee		23
Other Expenses		2
Total Expenses	\$	<u>68</u>
Net Investment Income	\$	<u>2,340</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions	\$	(9,233)
Net Realized Losses on Futures Contracts	\$	(39)
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	(19,955)
End of Year		30,693
Change in Net Unrealized Appreciation	\$	<u>50,648</u>
Net Realized and Unrealized Gains	\$	<u>41,376</u>
Net Increase in Net Assets from Investment Activities	\$	<u>43,716</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (2,367)

CAPITAL TRANSACTIONS

Admissions	\$	31,671
Reinvestments		273
Withdrawals		(43,352)
Net Decrease in Net Assets from Capital Transactions	\$	<u>(11,408)</u>
Net Increase in Net Assets	\$	29,941

NET ASSETS

Beginning of Year		233,272
End of Year*	\$	<u><u>263,213</u></u>

* 54.8% owned by NT Common Russell 2000 Index Fund - Lending

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	335.667
Net Investment Income		3.419
Distributions to Unitholders		(3.468)
Net Realized and Unrealized Gains		59.426
Net Increase		<u>59.377</u>
Unit Value,		
End of Year	\$	<u>395.044</u>
Total Return ⁽¹⁾		18.82%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	263,213
Ratio to Average Net Assets of:		
Expenses		0.03%
Net Investment Income		0.95%
Units Outstanding,		
Beginning of Year		694,950
Admissions		88,900
Reinvestments		758
Withdrawals		<u>(118,320)</u>
Units Outstanding,		
End of Year		666,288

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 99.6%				COMMON STOCKS - 99.6% - (CONTINUED)			
Aerospace & Defense – 0.7%				Banks – 1.0% - (Continued)			
AeroVironment, Inc.	5,531	\$ 511	\$ 697	Esquire Financial Holdings, Inc.	1,299	\$ 44	\$ 65
Cadre Holdings, Inc.†	4,163	88	137	First BanCorp (New York Exchange)	3,185	42	52
Eve Holding, Inc.†	3,751	40	27	First Financial Bankshares, Inc.†	27,712	917	840
Leonardo DRS, Inc.†	14,597	249	293	Five Star Bancorp†	1,127	28	30
Moog, Inc., Class A	1,225	107	177	FS Bancorp, Inc.	282	8	11
Redwire Corp.	1,726	5	5	Greene County Bancorp, Inc.†	722	16	20
Rocket Lab U.S.A., Inc.†	59,246	270	328	HomeTrust Bancshares, Inc.	676	16	18
Terran Orbital Corp.†	1,322	2	1	Lakeland Financial Corp.†	340	16	22
Virgin Galactic Holdings, Inc.†	39,195	193	96	Metropolitan Bank Holding Corp.	179	13	10
		<u>1,465</u>	<u>1,761</u>	MVB Financial Corp.†	172	4	4
Air Freight & Logistics – 0.1%				NBT Bancorp, Inc.†	830	31	35
Forward Air Corp.	5,472	415	344	Pathward Financial, Inc.	1,857	90	98
Automobile Components – 1.3%				Plumas Bancorp	155	5	6
Atmus Filtration Technologies, Inc.†	2,207	49	52	ServisFirst Bancshares, Inc.†	3,659	223	244
Cooper-Standard Holdings, Inc.	1,113	15	22	Stellar Bancorp, Inc.†	545	12	15
Dorman Products, Inc.	5,599	447	467	Stock Yards Bancorp, Inc.†	5,054	276	260
Fox Factory Holding Corp.	9,070	797	612	Third Coast Bancshares, Inc.	169	4	3
Gentherm, Inc.	6,968	387	365	Westamerica BanCorp	1,688	84	95
LCI Industries	1,992	158	250			<u>2,453</u>	<u>2,654</u>
Luminar Technologies, Inc.†	58,244	414	196	Beverages – 0.7%			
Modine Manufacturing Co.	7,002	223	418	Coca-Cola Consolidated, Inc.	1,015	299	942
Patrick Industries, Inc.	560	37	56	Duckhorn Portfolio (The), Inc.†	1,799	27	18
Stoneridge, Inc.	1,080	27	21	MGP Ingredients, Inc.†	3,373	229	332
Visteon Corp.	5,866	629	733	National Beverage Corp.	5,069	213	252
XPEL, Inc.†	4,837	236	261	Primo Water Corp.†	4,648	59	70
		<u>3,419</u>	<u>3,453</u>	Vita Coco (The) Co., Inc.†	6,112	79	157
Automobiles – 0.1%				Zevia PBC, Class A	3,132	14	6
Fisker, Inc.†	44,404	579	78			<u>920</u>	<u>1,777</u>
Livewire Group, Inc.†	4,086	45	46	Biotechnology – 10.3%			
Workhorse Group, Inc.†	1,795	2	1	4D Molecular Therapeutics, Inc.†	658	11	13
		<u>626</u>	<u>125</u>	89bio, Inc.†	13,603	252	152
Banks – 1.0%				ACADIA Pharmaceuticals, Inc.	25,745	625	806
Axos Financial, Inc.	1,416	49	77	ACELYRIN, Inc.†	2,999	34	22
BancFirst Corp.†	650	58	63	Actinium Pharmaceuticals, Inc.	5,546	41	28
Bancorp (The), Inc.†	11,066	295	427	ADMA Biologics, Inc.	23,923	64	108
Bank of NT Butterfield & Son (The) Ltd.	718	22	23	Aerovate Therapeutics, Inc.†	2,374	37	54
Bank7 Corp.	52	1	2	Agenus, Inc.†	11,134	19	9
BayCom Corp.	169	3	4	Akero Therapeutics, Inc.	10,975	547	256
Burke & Herbert Financial Services Corp.†	106	8	7	Aldeyra Therapeutics, Inc.	9,928	71	35
Capital City Bank Group, Inc.	949	29	28	Alector, Inc.	13,536	222	108
Citizens Financial Services, Inc.	180	15	12	Alkermes PLC	35,254	827	978
City Holding Co.†	280	26	31	Alpine Immune Sciences, Inc.	3,615	34	69
Coastal Financial Corp.†	2,306	77	102				
Columbia Financial, Inc.†	2,597	41	50				

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)						COMMON STOCKS - 99.6% - (CONTINUED)					
Biotechnology – 10.3% - (Continued)						Biotechnology – 10.3% - (Continued)					
Amicus Therapeutics, Inc.	60,370	\$	819	\$	857	Fennec Pharmaceuticals, Inc.	1,005	\$	9	\$	11
AnaptysBio, Inc.†	3,318		67		71	Foghorn Therapeutics, Inc.†	4,309		56		28
Anavex Life Sciences Corp.†	15,264		111		142	Genelux Corp.†	947		23		13
Apogee Therapeutics, Inc.†	1,984		41		55	Geron Corp.†	82,277		175		174
Arbutus Biopharma Corp.†	16,535		43		41	Halozyme Therapeutics, Inc.†	27,589		928		1,020
Arcellx, Inc.	8,115		270		450	Heron Therapeutics, Inc.†	20,305		277		35
Arcturus Therapeutics Holdings, Inc.†	444		7		14	HilleVax, Inc.†	1,319		20		21
Arcus Biosciences, Inc.	3,377		65		65	Humacyte, Inc.†	11,417		31		32
Arcutis Biotherapeutics, Inc.†	16,795		198		54	Ideaya Biosciences, Inc.	8,234		209		293
Ardelyx, Inc.†	32,081		121		199	Immuneering Corp., Class A†	3,714		37		27
Arrowhead Pharmaceuticals, Inc.	21,496		994		658	ImmunityBio, Inc.†	23,089		82		116
ARS Pharmaceuticals, Inc.†	1,133		7		6	ImmunoGen, Inc.	29,637		306		879
Astria Therapeutics, Inc.	6,166		56		47	Immunovant, Inc.	11,463		229		483
Atara Biotherapeutics, Inc.†	2,792		23		1	Inhibrx, Inc.†	4,864		120		185
Aurinia Pharmaceuticals, Inc.†	28,965		309		260	Insmed, Inc.†	29,367		758		910
Avid Bioservices, Inc.†	13,082		170		85	Intellia Therapeutics, Inc.†	2,716		120		83
Avita Medical, Inc.†	5,345		87		73	Ironwood Pharmaceuticals, Inc.†	12,068		118		138
Beam Therapeutics, Inc.†	13,919		792		379	Janux Therapeutics, Inc.	233		3		3
BioCryst Pharmaceuticals, Inc.	30,602		295		183	Karyopharm Therapeutics, Inc.†	24,181		177		21
Biomea Fusion, Inc.†	4,266		128		62	Keros Therapeutics, Inc.	4,819		220		192
BioVie, Inc.†	2,544		7		3	Krystal Biotech, Inc.	4,592		493		570
Bioxcel Therapeutics, Inc.†	4,072		67		12	Kymera Therapeutics, Inc.†	8,124		184		207
Blueprint Medicines Corp.	12,920		877		1,192	Lexicon Pharmaceuticals, Inc.†	9,104		50		14
Bridgebio Pharma, Inc.†	16,934		613		684	Lineage Cell Therapeutics, Inc.†	26,706		36		29
Cabaletta Bio, Inc.	6,518		88		148	MacroGenics, Inc.	3,772		22		36
Cartesian Therapeutics, Inc.†	6,535		8		5	Madrigal Pharmaceuticals, Inc.†	3,143		403		727
Catalyst Pharmaceuticals, Inc.	21,331		178		359	MannKind Corp.†	44,763		176		163
Celldex Therapeutics, Inc.	2,566		83		102	MeiraGTx Holdings PLC	4,882		34		34
Cerevel Therapeutics Holdings, Inc.†	14,852		343		630	Merrimack Pharmaceuticals, Inc.	2,234		28		30
Cogent Biosciences, Inc.†	9,285		111		55	Mersana Therapeutics, Inc.†	14,391		43		33
Coherus Biosciences, Inc.†	16,919		169		56	Mineralys Therapeutics, Inc.†	1,053		14		9
Compass Therapeutics, Inc.	2,005		6		3	Mirum Pharmaceuticals, Inc.†	5,299		122		156
Crinetics Pharmaceuticals, Inc.	2,359		53		84	Morphic Holding, Inc.†	6,909		288		200
Cue Biopharma, Inc.	7,571		29		20	Mural Oncology PLC	3,608		63		21
Cytokinetics, Inc.†	18,283		459		1,526	Novavax, Inc.†	16,547		110		79
Day One Biopharmaceuticals, Inc.†	12,235		156		179	Nuvalent, Inc., Class A†	5,646		267		416
Deciphera Pharmaceuticals, Inc.	3,869		89		62	Nuvectis Pharma, Inc.	1,500		25		13
Denali Therapeutics, Inc.†	25,098		1,084		539	Omega Therapeutics, Inc.	5,343		38		16
Disc Medicine, Inc.	1,757		92		102	Organogenesis Holdings, Inc.	1,780		6		7
Dynavax Technologies Corp.†	23,128		219		323	Outlook Therapeutics, Inc.†	32,000		57		13
Dyne Therapeutics, Inc.†	2,692		28		36	PDS Biotechnology Corp.†	5,968		33		30
Enanta Pharmaceuticals, Inc.	553		24		5	PepGen, Inc.†	486		5		3
						Prime Medicine, Inc.†	8,435		123		75
						ProKidney Corp.†	2,246		23		4

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Biotechnology – 10.3% - (Continued)			
Protagonist Therapeutics, Inc.	7,673	\$ 204	\$ 176
Prothena Corp. PLC†	8,964	429	326
PTC Therapeutics, Inc.	12,353	514	340
RAPT Therapeutics, Inc.	4,770	118	119
RayzeBio, Inc.	1,942	51	121
Reneo Pharmaceuticals, Inc.†	1,635	12	3
REVOLUTION Medicines, Inc.	22,642	580	649
Rhythm Pharmaceuticals, Inc.	10,914	192	502
Rigel Pharmaceuticals, Inc.	28,551	64	41
Rocket Pharmaceuticals, Inc.†	11,782	251	353
Sage Therapeutics, Inc.†	10,596	509	230
Sagimet Biosciences, Inc., Class A†	376	4	2
Sana Biotechnology, Inc.†	1,506	9	6
Savara, Inc.	1,031	3	5
Seres Therapeutics, Inc.†	13,836	201	19
SpringWorks Therapeutics, Inc.†	14,257	381	520
Summit Therapeutics, Inc.	24,745	64	65
Syndax Pharmaceuticals, Inc.	11,738	238	254
TG Therapeutics, Inc.†	29,460	784	503
Travere Therapeutics, Inc.†	14,350	301	129
Turnstone Biologics Corp.†	745	3	2
Tyra Biosciences, Inc.	1,098	19	15
UroGen Pharma Ltd.†	4,727	59	71
Vaxcyte, Inc.	19,928	707	1,251
Vaxxinity, Inc., Class A	9,320	23	8
Vera Therapeutics, Inc.†	3,463	43	53
Vericel Corp.	10,117	315	360
Viking Therapeutics, Inc.†	20,428	408	380
Vir Biotechnology, Inc.	899	21	9
Viridian Therapeutics, Inc.†	7,102	138	155
Voyager Therapeutics, Inc.	6,791	80	57
X4 Pharmaceuticals, Inc.	12,349	24	10
Xencor, Inc.	6,772	171	144
Y-mAbs Therapeutics, Inc.†	3,771	74	26
Zentalis Pharmaceuticals, Inc.†	12,447	413	189
		<u>26,118</u>	<u>27,107</u>
Broadline Retail – 0.1%			
Dillard's, Inc., Class A†	744	195	300
Qurate Retail, Inc., Class B	293	2	2
Savers Value Village, Inc.†	2,829	56	49
		<u>253</u>	<u>351</u>
Building Products – 2.2%			
AAON, Inc.	14,404	579	1,063
American Woodmark Corp.	210	11	20
Apogee Enterprises, Inc.	1,802	75	96

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Building Products – 2.2% - (Continued)			
CSW Industrials, Inc.	3,277	\$ 365	\$ 680
Gibraltar Industries, Inc.	3,675	214	290
Griffon Corp.	5,321	158	324
Janus International Group, Inc.	18,180	167	237
Masonite International Corp.	4,725	413	400
PGT Innovations, Inc.†	12,060	227	491
Simpson Manufacturing Co., Inc.	9,126	841	1,807
UFP Industries, Inc.	1,955	152	246
Zurn Elkay Water Solutions Corp.†	6,303	156	185
		<u>3,358</u>	<u>5,839</u>
Capital Markets – 2.0%			
AITi Global, Inc.	4,848	30	42
Artisan Partners Asset Management, Inc., Class A	9,448	398	417
Assetmark Financial Holdings, Inc.	4,703	131	141
B. Riley Financial, Inc.†	4,341	186	91
BGC Group, Inc., Class A†	36,309	166	262
BrightSphere Investment Group, Inc.	2,682	42	51
Cohen & Steers, Inc.†	5,529	308	419
Diamond Hill Investment Group, Inc.†	583	101	97
Donnelley Financial Solutions, Inc.	3,775	161	235
GCM Grosvenor, Inc., Class A	7,904	72	71
Hamilton Lane, Inc., Class A	4,592	277	521
Moelis & Co., Class A†	8,354	339	469
Open Lending Corp.	19,600	627	167
P10, Inc., Class A	9,116	99	93
Patria Investments Ltd., Class A	11,520	172	179
Perella Weinberg Partners	8,990	66	110
Piper Sandler Cos.	3,048	397	533
PJT Partners, Inc., Class A†	5,045	346	514
Silvercrest Asset Management Group, Inc., Class A	1,986	35	34
StepStone Group, Inc., Class A	11,467	358	365
StoneX Group, Inc.	642	30	47
Value Line, Inc.†	166	7	8
Victory Capital Holdings, Inc., Class A	5,130	157	177
Virtus Investment Partners, Inc.	197	44	48
WisdomTree, Inc.†	29,587	180	205
		<u>4,729</u>	<u>5,296</u>

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Chemicals – 2.4%			
American Vanguard Corp.	1,024	\$ 20	\$ 11
Balchem Corp.	6,801	665	1,012
Cabot Corp.	11,779	698	983
Core Molding Technologies, Inc.	119	3	2
Ecovyst, Inc.	4,377	45	43
H.B. Fuller Co.	10,264	630	836
Hawkins, Inc.†	4,113	154	290
Ingevity Corp.†	7,772	439	367
Innospec, Inc.	4,671	438	576
Livent Corp.†	38,375	767	690
Orion S.A.†	11,776	211	326
PureCycle Technologies, Inc.†	5,493	43	22
Quaker Chemical Corp.†	2,953	471	630
Sensient Technologies Corp.	8,951	655	591
Stepan Co.	531	54	50
		<u>5,293</u>	<u>6,429</u>
Commercial Services & Supplies – 1.4%			
ACV Auctions, Inc., Class A	27,008	372	409
Aris Water Solutions, Inc., Class A	445	5	4
Brink's (The) Co.	9,814	566	863
Casella Waste Systems, Inc., Class A	12,004	754	1,026
Cimpress PLC	2,158	149	173
Healthcare Services Group, Inc.	15,135	289	157
HNI Corp.†	934	26	39
LanzaTech Global, Inc.†	4,409	28	22
Liquidity Services, Inc.	2,859	54	49
Matthews International Corp., Class A	1,688	67	62
Montrose Environmental Group, Inc.	5,968	265	192
Performant Financial Corp.	10,384	31	32
Pitney Bowes, Inc.†	37,544	267	165
SP Plus Corp.	4,187	135	215
Viad Corp.	4,352	103	157
		<u>3,111</u>	<u>3,565</u>
Communications Equipment – 0.9%			
Calix, Inc.	12,536	452	548
Cambium Networks Corp.	2,513	70	15
Clearfield, Inc.†	2,793	94	81
CommScope Holding Co., Inc.	44,997	297	127
Digi International, Inc.	6,684	228	174
Extreme Networks, Inc.	26,826	258	473
Harmonic, Inc.†	23,559	257	307
Infinera Corp.†	42,676	333	203
Viavi Solutions, Inc.	38,808	521	391
		<u>2,510</u>	<u>2,319</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Construction & Engineering – 2.4%			
Ameresco, Inc., Class A†	6,878	\$ 339	\$ 218
API Group Corp.	29,891	761	1,034
Bowman Consulting Group Ltd.	2,278	69	81
Comfort Systems U.S.A., Inc.	7,526	656	1,548
Concrete Pumping Holdings, Inc.†	3,330	26	27
Construction Partners, Inc., Class A	8,541	236	372
Dycom Industries, Inc.	6,094	459	701
Fluor Corp.	28,232	709	1,106
Granite Construction, Inc.†	1,298	51	66
IES Holdings, Inc.	1,753	86	139
INNOVATE Corp.†	1,798	3	2
Limbach Holdings, Inc.	373	8	17
MYR Group, Inc.	3,495	255	505
Primoris Services Corp.	745	18	25
Southland Holdings, Inc.(1)	49	-	-
Sterling Infrastructure, Inc.	5,571	165	490
		<u>3,841</u>	<u>6,331</u>
Construction Materials – 0.0%			
United States Lime & Minerals, Inc.	440	61	101
Consumer Finance – 0.7%			
Atlanticus Holdings Corp.	57	2	2
FirstCash Holdings, Inc.	8,010	679	868
LendingTree, Inc.	602	17	18
NerdWallet, Inc., Class A†	7,181	72	106
OppFi, Inc.(2)†	208	-	1
PROG Holdings, Inc.	1,809	59	56
Regional Management Corp.	233	7	6
Upstart Holdings, Inc.†	15,560	470	636
World Acceptance Corp.†	57	6	7
		<u>1,312</u>	<u>1,700</u>
Consumer Staples Distribution & Retail – 0.6%			
Chefs' Warehouse (The), Inc.†	7,529	264	222
PriceSmart, Inc.	3,768	268	285
Sprouts Farmers Market, Inc.	21,663	603	1,042
		<u>1,135</u>	<u>1,549</u>
Containers & Packaging – 0.2%			
Myers Industries, Inc.	7,837	157	153
O-I Glass, Inc.	28,145	376	461
		<u>533</u>	<u>614</u>
Diversified Consumer Services – 1.8%			
2U, Inc.†	871	3	1
Carriage Services, Inc.	2,856	106	72
Chegg, Inc.	20,909	376	238

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Diversified Consumer Services – 1.8% - (Continued)			
Coursera, Inc.†	27,673	\$ 410	\$ 536
Duolingo, Inc.	6,216	720	1,410
European Wax Center, Inc., Class A†	6,959	139	95
Frontdoor, Inc.	17,242	533	607
Laureate Education, Inc.	23,509	275	322
Nerdy, Inc.	13,263	40	46
OneSpaWorld Holdings Ltd.	17,825	167	251
Rover Group, Inc.	19,422	79	211
Stride, Inc.	9,017	342	535
Udemy, Inc.†	18,681	209	275
Universal Technical Institute, Inc.	1,107	7	14
		<u>3,406</u>	<u>4,613</u>
Diversified Real Estate Investment Trusts – 0.0%			
Essential Properties Realty Trust, Inc.†	3,647	80	93
Gladstone Commercial Corp.†	1,551	24	21
		<u>104</u>	<u>114</u>
Diversified Telecommunication Services – 0.4%			
Anterix, Inc.†	2,499	79	83
AST SpaceMobile, Inc.†	17,160	102	103
Bandwidth, Inc., Class A	1,193	96	17
Charge Enterprises, Inc.	27,925	120	3
Cogent Communications Holdings, Inc.	5,833	251	444
Consolidated Communications Holdings, Inc.	1,525	10	7
Globalstar, Inc.	129,138	215	251
IDT Corp., Class B	2,556	49	87
Ooma, Inc.	5,145	68	55
Teligent, Inc., Class A ^{(3)†}	600	2	-
		<u>992</u>	<u>1,050</u>
Electric Utilities – 0.3%			
Genie Energy Ltd., Class B	2,205	29	62
MGE Energy, Inc.	3,938	299	285
Otter Tail Corp.	4,653	318	395
PNM Resources, Inc.	1,932	87	81
		<u>733</u>	<u>823</u>
Electrical Equipment – 2.2%			
Allient, Inc.	2,754	77	83
Amprius Technologies, Inc.†	1,178	10	6
Array Technologies, Inc.†	32,200	465	541
Atkore, Inc.†	8,054	479	1,289
Babcock & Wilcox Enterprises, Inc.	1,201	7	2
Blink Charging Co.†	6,127	129	21
Bloom Energy Corp., Class A†	40,950	846	606

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Electrical Equipment – 2.2% - (Continued)			
Dragonfly Energy Holdings Corp.†	5,680	\$ 9	\$ 3
EnerSys	8,168	830	825
Enovix Corp.†	29,459	345	369
Eos Energy Enterprises, Inc.†	20,717	72	23
Fluence Energy, Inc.†	12,461	197	297
FTC Solar, Inc.†	13,220	65	9
GrafTech International Ltd.	23,163	196	51
LSI Industries, Inc.	4,514	56	64
NEXTracker, Inc., Class A†	10,547	357	494
NuScale Power Corp.†	11,439	83	38
Preformed Line Products Co.	235	38	31
SES AI Corp.	2,481	5	4
Shoals Technologies Group, Inc., Class A†	36,453	731	566
SKYX Platforms Corp.†	12,709	31	20
SunPower Corp.†	18,572	349	90
Thermon Group Holdings, Inc.	817	21	27
TPI Composites, Inc.†	8,953	293	37
Vicor Corp.	4,744	283	213
		<u>5,974</u>	<u>5,709</u>
Electronic Equipment, Instruments & Components – 3.3%			
Advanced Energy Industries, Inc.	7,998	635	871
Akoustis Technologies, Inc.†	14,248	76	12
Arlo Technologies, Inc.	16,834	122	160
Badger Meter, Inc.	6,255	524	966
Bel Fuse, Inc., Class B	175	10	12
Belden, Inc.	5,595	356	432
Climb Global Solutions, Inc.	757	36	41
CTS Corp.	6,589	233	288
ePlus, Inc.	295	13	24
Evolv Technologies Holdings, Inc.†	4,083	24	19
Fabrinet	7,826	671	1,489
FARO Technologies, Inc.†	287	8	6
Insight Enterprises, Inc.†	6,104	572	1,082
Iteris, Inc.†	4,603	19	24
Itron, Inc.	921	56	70
Kimball Electronics, Inc.	1,186	31	32
Lightwave Logic, Inc.†	24,886	162	124
Luna Innovations, Inc.†	6,919	61	46
MicroVision, Inc.†	40,082	471	107
Napco Security Technologies, Inc.	7,058	129	242
Novanta, Inc.	7,612	814	1,282
OSI Systems, Inc.	3,423	401	442
PAR Technology Corp.†	442	14	19
Plexus Corp.	5,166	410	559
Presto Automation, Inc. ⁽⁴⁾	693	3	-

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Electronic Equipment, Instruments & Components – 3.3% - (Continued)			
Rogers Corp.	2,699	\$ 501	\$ 356
Sanmina Corp.	641	36	33
		<u>6,388</u>	<u>8,738</u>
Energy Equipment & Services – 2.8%			
Archrock, Inc.	5,321	53	82
Atlas Energy Solutions, Inc.†	613	10	10
Borr Drilling Ltd.	46,741	279	344
Cactus, Inc., Class A	13,739	495	624
ChampionX Corp.	41,624	892	1,216
Core Laboratories, Inc.	3,173	73	56
DMC Global, Inc.	1,327	50	25
Expro Group Holdings N.V.	7,062	114	112
KLX Energy Services Holdings, Inc.†	290	3	3
Kodiak Gas Services, Inc.†	980	18	20
Liberty Energy, Inc.	2,074	25	38
Nabors Industries Ltd.†	1,771	223	145
Noble Corp. PLC	19,849	744	956
Oceaneering International, Inc.	21,362	258	455
Patterson-UTI Energy, Inc.	4,377	48	47
ProFrac Holding Corp., Class A†	1,222	22	10
Solaris Oilfield Infrastructure, Inc., Class A	518	4	4
TETRA Technologies, Inc.	26,788	110	121
Tidewater, Inc.	9,872	462	712
Valaris Ltd.	12,843	611	881
Weatherford International PLC	15,138	468	1,481
		<u>4,962</u>	<u>7,342</u>
Entertainment – 0.5%			
Atlanta Braves Holdings, Inc., Class A†	2,159	61	92
Atlanta Braves Holdings, Inc., Class C†	9,692	285	384
Cinemark Holdings, Inc.†	19,592	393	276
IMAX Corp.†	9,624	163	145
Lions Gate Entertainment Corp., Class A†	8,302	71	90
Lions Gate Entertainment Corp., Class B	17,544	143	179
Loop Media, Inc.	8,001	23	8
Madison Square Garden Entertainment Corp.	7,213	233	229
Vivid Seats, Inc., Class A	1,736	14	11
		<u>1,386</u>	<u>1,414</u>
Financial Services – 1.5%			
AvidXchange Holdings, Inc.	29,050	227	360
Cantaloupe, Inc.†	8,176	76	61

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Financial Services – 1.5% - (Continued)			
Cass Information Systems, Inc.†	2,581	\$ 103	\$ 116
EVERTEC, Inc.†	13,895	434	569
Federal Agricultural Mortgage Corp., Class C	322	46	62
Flywire Corp.	22,588	676	523
I3 Verticals, Inc., Class A	4,808	125	102
International Money Express, Inc.	6,804	109	150
Marqeta, Inc., Class A†	13,488	79	94
NMI Holdings, Inc., Class A	1,379	28	41
Pagseguro Digital Ltd., Class A†	25,868	259	323
Payoneer Global, Inc.	56,320	256	293
Paysign, Inc.	6,946	17	19
PennyMac Financial Services, Inc.†	328	22	29
Priority Technology Holdings, Inc.	3,756	20	13
Remitly Global, Inc.	28,293	458	550
StoneCo Ltd., Class A	37,559	387	677
		<u>3,322</u>	<u>3,982</u>
Food Products – 1.5%			
Beyond Meat, Inc.†	12,597	289	112
BRC, Inc., Class A†	7,341	48	27
Calavo Growers, Inc.	3,695	186	109
Cal-Maine Foods, Inc.†	8,180	406	470
Dole PLC	8,661	115	106
J&J Snack Foods Corp.	3,203	510	535
John B. Sanfilippo & Son, Inc.	1,918	197	198
Lancaster Colony Corp.	4,154	707	691
Mission Produce, Inc.†	1,495	23	15
Simply Good Foods (The) Co.	19,301	728	764
Sovos Brands, Inc.†	11,748	216	259
SunOpta, Inc.†	18,837	147	103
TreeHouse Foods, Inc.	1,331	69	55
Utz Brands, Inc.†	15,296	290	248
Vital Farms, Inc.†	6,534	115	103
Westrock Coffee Co.†	6,068	68	62
		<u>4,114</u>	<u>3,857</u>
Gas Utilities – 0.3%			
Brookfield Infrastructure Corp., Class A†	2,753	106	97
Chesapeake Utilities Corp.	2,911	334	307
New Jersey Resources Corp.	10,835	495	483
RGC Resources, Inc.†	88	2	2
		<u>937</u>	<u>889</u>
Ground Transportation – 0.4%			
ArcBest Corp.	1,994	155	240

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Ground Transportation – 0.4% - (Continued)			
Daseke, Inc. †	8,657	\$ 42	\$ 70
Marten Transport Ltd.	9,887	177	207
P.A.M. Transportation Services, Inc.	174	5	4
RXO, Inc. †	21,427	449	498
Werner Enterprises, Inc.	1,983	82	84
		<u>910</u>	<u>1,103</u>
Health Care Equipment & Supplies – 4.2%			
Accuray, Inc.	18,908	68	54
Alphatec Holdings, Inc. †	8,032	71	121
Artivion, Inc. †	1,313	20	24
AtriCure, Inc.	7,173	274	256
Atrion Corp. †	293	150	111
Axogen, Inc.	8,689	110	59
Axonics, Inc.	10,569	558	658
Beyond Air, Inc. †	4,897	23	10
Cerus Corp.	37,946	197	82
ClearPoint Neuro, Inc. †	4,853	31	33
CONMED Corp. †	6,516	656	714
Cutera, Inc. †	453	13	2
CVRx, Inc.	2,060	29	65
Embecka Corp.	1,248	33	24
Glaukos Corp.	10,079	632	801
Haemonetics Corp.	10,658	742	911
Inari Medical, Inc. †	10,572	854	686
Inmode Ltd. †	16,460	587	366
iRadimed Corp.	1,557	44	74
iRhythm Technologies, Inc.	6,520	785	698
KORU Medical Systems, Inc.	7,432	26	18
Lantheus Holdings, Inc.	14,459	882	897
LeMaitre Vascular, Inc. †	4,222	187	240
LivaNova PLC	741	34	38
Merit Medical Systems, Inc.	12,084	709	918
Nano-X Imaging Ltd. †	1,077	14	7
Nevro Corp.	2,507	93	54
Omnicell, Inc.	4,759	232	179
Orchestra BioMed Holdings, Inc. †	3,212	24	29
OrthoPediatrics Corp. †	2,995	120	97
Outset Medical, Inc. †	10,754	435	58
Paragon 28, Inc. †	9,386	155	117
PROCEPT BioRobotics Corp. †	8,573	289	359
Pulmonx Corp.	7,845	238	100
Pulse Biosciences, Inc. †	910	6	11
RxSight, Inc.	6,040	111	244
Sanara Medtech, Inc. †	831	34	34
Semler Scientific, Inc.	977	24	43
SI-BONE, Inc.	8,449	193	177
Sight Sciences, Inc. †	4,508	36	23
Silk Road Medical, Inc. †	8,135	351	100
STAAR Surgical Co.	10,329	673	322
Surmodics, Inc.	2,926	99	106

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Health Care Equipment & Supplies – 4.2% - (Continued)			
Tactile Systems Technology, Inc. †	4,954	\$ 107	\$ 71
Tela Bio, Inc. †	3,483	36	23
TransMedics Group, Inc. †	6,740	232	532
Treace Medical Concepts, Inc.	9,620	206	123
UFP Technologies, Inc. †	1,516	146	261
Utah Medical Products, Inc.	682	60	57
Vicarious Surgical, Inc.	6,028	20	2
Zynex, Inc. †	3,880	49	42
		<u>11,698</u>	<u>11,031</u>
Health Care Providers & Services – 4.0%			
Accolade, Inc.	13,680	171	164
AdaptHealth Corp. †	10,520	100	77
Addus HomeCare Corp.	1,581	160	147
Agiliti, Inc. †	5,543	111	44
AirSculpt Technologies, Inc. †	2,386	17	18
Alignment Healthcare, Inc.	18,196	227	157
AMN Healthcare Services, Inc.	8,101	506	607
Apollo Medical Holdings, Inc. †	9,103	315	349
Aveanna Healthcare Holdings, Inc.	2,540	5	7
Cano Health, Inc. (4)	39	11	-
Castle Biosciences, Inc.	2,043	26	44
CorVel Corp. †	1,853	193	458
Cross Country Healthcare, Inc. †	1,202	19	27
DocGo, Inc. †	16,537	122	92
Ensign Group (The), Inc.	11,593	813	1,301
Guardant Health, Inc.	23,998	846	649
HealthEquity, Inc.	17,866	1,128	1,184
Hims & Hers Health, Inc. †	26,139	153	233
InfuSystem Holdings, Inc.	3,817	38	40
Innovage Holding Corp.	3,811	29	23
Invitae Corp. †	50,505	55	32
Joint (The) Corp. †	3,022	74	29
LifeStance Health Group, Inc. †	12,277	109	96
ModivCare, Inc. †	2,726	175	120
National Research Corp.	3,077	119	122
NeoGenomics, Inc.	2,468	41	40
Option Care Health, Inc.	35,630	1,044	1,200
P3 Health Partners, Inc. †	8,729	33	12
Patterson Cos., Inc.	3,940	108	112
Pennant Group (The), Inc.	6,059	136	84
PetIQ, Inc.	4,880	111	96
Privia Health Group, Inc. †	23,926	636	551
Progyny, Inc.	16,885	737	628
Quipt Home Medical Corp.	8,479	45	43
RadNet, Inc.	12,801	249	445
Select Medical Holdings Corp.	22,099	519	519

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Health Care Providers & Services – 4.0% - (Continued)			
Surgery Partners, Inc. †	14,596	\$ 469	\$ 467
U.S. Physical Therapy, Inc.	3,163	293	295
Viemed Healthcare, Inc.	7,336	67	58
		<u>10,010</u>	<u>10,570</u>
Health Care Real Estate Investment Trusts – 0.1%			
CareTrust REIT, Inc.	1,947	36	44
Community Healthcare Trust, Inc.	3,795	143	101
National Health Investors, Inc. †	899	46	50
Universal Health Realty Income Trust †	2,755	139	119
		<u>364</u>	<u>314</u>
Health Care Technology – 0.7%			
Definitive Healthcare Corp. †	3,215	30	32
Evolent Health, Inc., Class A †	23,405	668	773
Health Catalyst, Inc.	6,422	73	59
HealthStream, Inc.	2,137	51	58
OptimizeRx Corp.	3,440	96	49
Phreesia, Inc. †	11,258	370	261
Schrodinger, Inc. †	11,578	641	414
Sharecare, Inc.	3,447	6	4
Simulations Plus, Inc. †	3,389	180	152
		<u>2,115</u>	<u>1,802</u>
Hotel & Resort Real Estate Investment Trusts – 0.5%			
Ryman Hospitality Properties, Inc.	12,409	1,108	1,366
Hotels, Restaurants & Leisure – 3.5%			
Accel Entertainment, Inc.	11,338	109	116
Bally's Corp. †	3,574	51	50
BJ's Restaurants, Inc.	3,072	93	111
Bloomin' Brands, Inc. †	18,637	400	525
Bluegreen Vacations Holding Corp. †	1,845	61	139
Bowlero Corp., Class A †	3,070	35	43
Brinker International, Inc.	8,571	380	370
Century Casinos, Inc.	5,034	56	24
Cheesecake Factory (The), Inc. †	10,317	479	361
Chuy's Holdings, Inc.	3,182	126	122
Cracker Barrel Old Country Store, Inc. †	4,691	591	362
Dave & Buster's Entertainment, Inc.	7,684	259	414
Denny's Corp.	8,444	92	92
Dine Brands Global, Inc.	2,957	231	147
Everi Holdings, Inc.	11,356	238	128
First Watch Restaurant Group, Inc. †	1,899	31	38
Full House Resorts, Inc.	6,038	38	32

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Hotels, Restaurants & Leisure – 3.5% - (Continued)			
Global Business Travel Group I	6,927	\$ 54	\$ 45
Golden Entertainment, Inc.	4,329	161	173
Hilton Grand Vacations, Inc.	17,095	498	687
Inspired Entertainment, Inc.	4,647	53	46
International Game Technology PLC	23,089	685	633
Jack in the Box, Inc.	4,309	385	352
Krispy Kreme, Inc. †	6,000	86	90
Kura Sushi U.S.A., Inc., Class A †	1,248	71	95
Life Time Group Holdings, Inc.	2,965	56	45
Light & Wonder, Inc.	9,105	603	748
Lindblad Expeditions Holdings, Inc. †	557	8	6
Monarch Casino & Resort, Inc.	2,879	160	199
Mondee Holdings, Inc. †	8,348	73	23
Nathan's Famous, Inc.	529	40	41
Noodles & Co.	8,154	78	26
ONE Group Hospitality (The), Inc.	4,571	43	28
Papa John's International, Inc. †	5,447	390	415
PlayAGS, Inc.	7,900	43	67
Portillo's, Inc., Class A †	9,705	213	155
Potbelly Corp.	5,645	45	59
RCI Hospitality Holdings, Inc.	1,870	125	124
Red Robin Gourmet Burgers, Inc. †	3,310	43	41
Red Rock Resorts, Inc., Class A †	5,485	184	292
Rush Street Interactive, Inc.	13,470	131	60
Sabre Corp. †	17,626	92	77
SeaWorld Entertainment, Inc. †	7,374	320	390
Shake Shack, Inc., Class A	8,029	574	595
Six Flags Entertainment Corp.	12,243	320	307
Super Group SGHC Ltd.	29,056	111	92
Sweetgreen, Inc., Class A †	16,648	280	188
Target Hospitality Corp. †	6,818	52	66
Xponential Fitness, Inc., Class A †	4,624	106	60
		<u>9,353</u>	<u>9,299</u>
Household Durables – 1.2%			
Cavco Industries, Inc.	1,860	396	645
Cricut, Inc., Class A	10,169	156	67
Dream Finders Homes, Inc., Class A †	2,107	26	75
Green Brick Partners, Inc.	1,855	57	96
Installed Building Products, Inc.	5,040	430	921

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Household Durables – 1.2% - (Continued)			
iRobot Corp.	5,310	\$ 383	\$ 206
LGI Homes, Inc.	332	42	44
Lovesac (The) Co.†	3,015	120	77
Skyline Champion Corp.	6,371	255	473
Sonos, Inc.†	27,004	625	463
Vizio Holding Corp., Class A	14,455	118	111
		<u>2,608</u>	<u>3,178</u>
Household Products – 0.5%			
Energizer Holdings, Inc.	15,242	583	483
Oil-Dri Corp. of America	273	15	18
WD-40 Co.†	2,887	555	690
		<u>1,153</u>	<u>1,191</u>
Independent Power & Renewable Electricity Producers – 0.3%			
Montauk Renewables, Inc.†	14,262	154	127
Ormat Technologies, Inc.†	7,301	555	554
Sunnova Energy International, Inc.†	10,958	192	167
		<u>901</u>	<u>848</u>
Industrial Conglomerates – 0.1%			
Brookfield Business Corp., Class A†	5,531	128	129
Insurance – 1.1%			
AMERISAFE, Inc.	2,072	108	97
BRP Group, Inc., Class A	12,798	315	307
Crawford & Co., Class A	3,004	31	40
eHealth, Inc.	1,851	52	16
F&G Annuities & Life, Inc.†	232	5	11
Fidelis Insurance Holdings Ltd.†	793	11	10
Goosehead Insurance, Inc., Class A	4,580	245	347
HCI Group, Inc.†	1,377	85	120
Investors Title Co.	41	7	7
Kingsway Financial Services, Inc.†	2,333	20	20
Lemonade, Inc.†	1,765	30	28
Oscar Health, Inc., Class A	2,532	21	23
Palomar Holdings, Inc.	5,186	373	288
Selective Insurance Group, Inc.	12,802	1,233	1,274
SiriusPoint Ltd.†	1,442	9	17
Skyward Specialty Insurance Group, Inc.	1,472	35	50
Tiptree, Inc.	1,444	20	27
Trupanion, Inc.†	8,466	575	258
Universal Insurance Holdings, Inc.	1,176	16	19
		<u>3,191</u>	<u>2,959</u>
Interactive Media & Services – 1.0%			
Cargurus, Inc.	20,793	562	502

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Interactive Media & Services – 1.0% - (Continued)			
Cars.com, Inc.†	14,230	\$ 262	\$ 270
Eventbrite, Inc., Class A†	14,922	189	125
EverQuote, Inc., Class A	4,280	116	52
Grindr, Inc.	8,778	49	77
MediaAlpha, Inc., Class A†	3,968	77	44
Nextdoor Holdings, Inc.†	18,779	56	36
QuinStreet, Inc.	11,112	94	142
Shutterstock, Inc.†	5,273	286	255
Vimeo, Inc.	4,299	17	17
Yelp, Inc.	14,154	534	670
Ziff Davis, Inc.†	2,273	132	153
ZipRecruiter, Inc., Class A	14,376	224	200
		<u>2,598</u>	<u>2,543</u>
IT Services – 0.9%			
Applied Digital Corp.†	17,422	101	117
BigBear.ai Holdings, Inc.†	5,894	14	13
BigCommerce Holdings, Inc., Class 1	14,381	557	140
Couchbase, Inc.	7,392	135	166
DigitalOcean Holdings, Inc.†	13,478	726	495
Fastly, Inc., Class A†	21,467	334	382
Grid Dynamics Holdings, Inc.	9,554	118	127
Hackett Group (The), Inc.	4,907	77	112
Information Services Group, Inc.	4,240	25	20
Perficient, Inc.	7,296	397	480
Squarespace, Inc., Class A†	3,262	85	108
Thoughtworks Holding, Inc.	19,809	137	95
Tucows, Inc., Class A†	784	35	21
		<u>2,741</u>	<u>2,276</u>
Leisure Products – 0.3%			
Acushnet Holdings Corp.†	6,557	320	414
Clarus Corp.†	504	5	4
Escalade, Inc.	108	1	2
Funko, Inc., Class A	4,964	95	38
Malibu Boats, Inc., Class A	2,690	105	147
Marine Products Corp.†	1,733	22	20
MasterCraft Boat Holdings, Inc.	3,671	78	83
Solo Brands, Inc., Class A	3,488	18	22
Sturm Ruger & Co., Inc.	3,466	206	158
		<u>850</u>	<u>888</u>
Life Sciences Tools & Services – 0.4%			
Adaptive Biotechnologies Corp.†	17,729	121	87
Akoya Biosciences, Inc.†	4,853	57	24
BioLife Solutions, Inc.†	6,795	151	110
Codexis, Inc.	1,821	8	5
CryoPort, Inc.†	7,872	256	122
Cytek Biosciences, Inc.†	25,914	283	236
Harvard Bioscience, Inc.	8,436	49	45

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Life Sciences Tools & Services – 0.4% - (Continued)			
MaxCyte, Inc.	1,336	\$ 6	\$ 6
Mesa Laboratories, Inc.†	1,096	200	115
NanoString Technologies, Inc.†	9,028	380	7
Omniab, Inc. (3)(4)	149	-	-
Omniab, Inc. (NASDAQ Exchange) (3)(4)	149	-	-
Pacific Biosciences of California, Inc.†	29,538	366	290
Quanterix Corp.	1,158	31	32
		<u>1,908</u>	<u>1,079</u>
Machinery – 4.6%			
374Water, Inc.†	12,995	35	19
Alamo Group, Inc.	2,146	299	451
Albany International Corp., Class A	5,807	510	570
Blue Bird Corp.	399	5	11
Chart Industries, Inc.†	5,611	828	765
Commercial Vehicle Group, Inc.	786	8	6
Douglas Dynamics, Inc.	4,832	156	144
Energy Recovery, Inc.†	11,908	189	224
Enerpac Tool Group Corp.	11,607	270	361
ESCO Technologies, Inc.	3,148	309	368
Federal Signal Corp.	12,742	451	978
Franklin Electric Co., Inc.	9,821	636	949
Gorman-Rupp (The) Co.	1,116	34	40
Helios Technologies, Inc.	7,013	431	318
Hillenbrand, Inc.	14,900	692	713
Hyster-Yale Materials Handling, Inc.	2,357	120	147
John Bean Technologies Corp.	6,771	607	673
Kadant, Inc.†	2,486	352	697
Lindsay Corp.	2,349	300	303
Mayville Engineering Co., Inc.	217	3	3
Miller Industries, Inc.	135	5	6
Mueller Industries, Inc.†	10,346	293	488
Mueller Water Products, Inc., Class A†	33,002	398	475
Omega Flex, Inc.†	700	72	49
Shyft Group (The), Inc.	7,186	168	88
SPX Technologies, Inc.	7,743	633	782
Standex International Corp.	2,045	278	324
Tennant Co.	2,086	137	193
Terex Corp.	8,201	389	471
Trinity Industries, Inc.	3,169	76	84
Velo3D, Inc.†	17,850	32	7
Wabash National Corp.†	9,795	168	251
Watts Water Technologies, Inc., Class A	5,817	716	1,212
		<u>9,600</u>	<u>12,170</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Marine Transportation – 0.0%			
Himalaya Shipping Ltd.†	1,055	\$ 6	\$ 7
Media – 0.3%			
Boston Omaha Corp., Class A†	276	7	4
Daily Journal Corp.†	53	15	18
Entravision Communications Corp., Class A†	12,847	58	54
EW Scripps (The) Co., Class A	5,933	46	47
Gambling.com Group Ltd.	3,255	30	32
Gray Television, Inc.	1,138	12	10
Integral Ad Science Holding Corp.†	10,244	164	148
Magnite, Inc.†	12,153	158	114
PubMatic, Inc., Class A	1,591	25	26
Sinclair, Inc.	1,238	21	16
TechTarget, Inc.	5,403	294	188
Townsquare Media, Inc., Class A	2,398	27	25
		<u>857</u>	<u>682</u>
Metals & Mining – 1.3%			
5E Advanced Materials, Inc.†	7,459	97	11
Alpha Metallurgical Resources, Inc.	169	22	57
ATI, Inc.	27,422	699	1,247
Century Aluminum Co.†	11,257	88	137
Compass Minerals International, Inc.†	7,326	383	186
Constellium S.E.	16,935	241	338
Contango ORE, Inc.†	802	17	15
Dakota Gold Corp.	7,716	27	20
Hecla Mining Co.	27,474	135	132
i-80 Gold Corp.†	2,756	6	5
Ivanhoe Electric, Inc.†	13,426	166	135
Kaiser Aluminum Corp.	3,235	243	230
Materion Corp.	4,367	344	568
NioCorp. Developments Ltd.	424	2	1
Novagold Resources, Inc.†	51,761	352	194
Perpetua Resources Corp.	7,714	28	24
Piedmont Lithium, Inc.†	1,301	61	37
Ryerson Holding Corp.	401	10	14
		<u>2,921</u>	<u>3,351</u>
Mortgage Real Estate Investment Trusts – 0.0%			
Hannon Armstrong Sustainable Infrastructure Capital, Inc.†	1,715	63	47
Multi-Utilities – 0.0%			
Unitil Corp.	969	49	51

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Oil, Gas & Consumable Fuels – 1.7%			
Crescent Energy Co., Class A [†]	6,428	\$ 77	\$ 85
CVR Energy, Inc. [†]	5,761	191	174
Dorian LPG Ltd. [†]	4,318	110	189
Empire Petroleum Corp. [†]	2,825	33	31
Energy Fuels, Inc. [†]	28,990	177	208
Enviva, Inc. [†]	6,694	71	7
Equitrans Midstream Corp.	27,123	202	276
Evolution Petroleum Corp.	6,412	51	37
Excelerate Energy, Inc., Class A	3,024	60	47
FLEX LNG Ltd. [†]	4,294	129	125
Golar LNG Ltd.	1,329	29	30
Green Plains, Inc. [†]	2,165	65	55
HighPeak Energy, Inc. [†]	2,225	46	32
Kinetik Holdings, Inc.	344	12	11
Kosmos Energy Ltd.	97,040	422	651
Magnolia Oil & Gas Corp., Class A [†]	35,693	451	760
Matador Resources Co.	4,261	212	242
NextDecade Corp. [†]	16,588	80	79
Northern Oil and Gas, Inc. [†]	16,485	493	611
Par Pacific Holdings, Inc.	4,528	82	165
Permian Resources Corp. [†]	10,050	96	137
REX American Resources Corp.	867	29	41
Riley Exploration Permian, Inc.	1,893	58	52
SilverBow Resources, Inc.	473	13	14
Sitio Royalties Corp., Class A	7,725	162	182
Tellurian, Inc. [†]	5,631	7	4
VAALCO Energy, Inc.	2,596	11	12
Vertex Energy, Inc. [†]	13,671	116	46
W&T Offshore, Inc.	20,866	92	68
		<u>3,577</u>	<u>4,371</u>
Paper & Forest Products – 0.1%			
Sylvamo Corp.	7,615	262	374
Passenger Airlines – 0.1%			
Allegiant Travel Co.	354	34	29
Frontier Group Holdings, Inc. [†]	7,975	113	44
Joby Aviation, Inc. [†]	19,785	102	132
Sun Country Airlines Holdings, Inc.	4,483	112	70
		<u>361</u>	<u>275</u>
Personal Care Products – 1.2%			
Beauty Health (The) Co. [†]	17,299	278	54
BellRing Brands, Inc.	7,491	188	415
elf Beauty, Inc.	11,473	491	1,656
Herbalife Ltd. [†]	15,504	318	237
Inter Parfums, Inc.	3,902	287	562
Medifast, Inc. [†]	2,295	317	154

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Personal Care Products – 1.2% - (Continued)			
USANA Health Sciences, Inc.	2,431	\$ 159	\$ 130
		<u>2,038</u>	<u>3,208</u>
Pharmaceuticals – 2.7%			
Aclaris Therapeutics, Inc. [†]	15,267	231	16
Amphastar Pharmaceuticals, Inc. [†]	8,183	252	506
Amylyx Pharmaceuticals, Inc.	10,866	255	160
ANI Pharmaceuticals, Inc.	2,380	126	131
Arvinas, Inc. [†]	9,889	525	407
Axsome Therapeutics, Inc.	7,574	452	603
Biote Corp., Class A [†]	1,417	9	7
Bright Green Corp.	13,116	13	4
Cassava Sciences, Inc. [†]	8,507	441	192
Citius Pharmaceuticals, Inc.	2,891	4	2
Collegium Pharmaceutical, Inc. [†]	7,416	159	228
Corcept Therapeutics, Inc. [†]	17,051	321	554
CorMedix, Inc. [†]	10,830	54	41
Cymabay Therapeutics, Inc. [†]	24,049	238	568
Evolus, Inc. [†]	8,855	94	93
Eyenovia, Inc. [†]	5,857	14	12
EyePoint Pharmaceuticals, Inc.	3,075	24	71
Harmony Biosciences Holdings, Inc. [†]	6,849	229	221
Harrow, Inc. [†]	6,356	114	71
Innoviva, Inc. [†]	1,119	14	18
Intra-Cellular Therapies, Inc.	19,906	854	1,426
Ligand Pharmaceuticals, Inc.	549	37	39
Liquidia Corp. [†]	7,232	39	87
Longboard Pharmaceuticals, Inc.	1,174	10	7
Marinus Pharmaceuticals, Inc. [†]	10,756	106	117
Neumora Therapeutics, Inc.	1,437	21	25
Ocular Therapeutix, Inc. [†]	16,667	193	74
Omeros Corp. [†]	4,984	27	16
Optinose, Inc.	15,931	19	21
Pacira BioSciences, Inc.	9,675	510	327
Phathom Pharmaceuticals, Inc.	1,682	18	15
Phibro Animal Health Corp., Class A	1,256	21	15
Pliant Therapeutics, Inc. [†]	12,082	249	219
Rain Oncology, Inc. [†]	900	1	1
Revance Therapeutics, Inc. [†]	18,590	441	163
Scilex Holding Co. [†]	1,950	20	4
scPharmaceuticals, Inc. [†]	6,162	62	39
SIGA Technologies, Inc. [†]	10,063	72	56
Supernus Pharmaceuticals, Inc. [†]	10,444	338	302

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Pharmaceuticals – 2.7% - (Continued)			
Terns Pharmaceuticals, Inc.	6,033	\$ 64	\$ 39
Ventyx Biosciences, Inc.	10,137	264	25
Verrica Pharmaceuticals, Inc.†	4,161	24	31
Xeris Biopharma Holdings, Inc.†	28,692	50	67
		<u>7,009</u>	<u>7,020</u>
Professional Services – 3.8%			
ASGN, Inc.	2,654	202	255
Asure Software, Inc.†	746	9	7
Barrett Business Services, Inc.	1,303	101	151
CBIZ, Inc.	10,194	426	638
CRA International, Inc.	1,454	91	144
CSG Systems International, Inc.	6,724	352	358
ExlService Holdings, Inc.	34,375	579	1,060
Exponent, Inc.	10,768	724	948
First Advantage Corp.†	1,089	18	18
FiscalNote Holdings, Inc.	2,159	7	2
Forrester Research, Inc.†	2,512	91	67
Franklin Covey Co.†	2,475	65	108
HireQuest, Inc.†	1,097	29	17
Huron Consulting Group, Inc.	4,048	298	416
IBEX Holdings Ltd.	1,983	42	38
ICF International, Inc.†	3,982	424	534
Innodata, Inc.†	5,548	58	45
Insperty, Inc.	7,561	628	886
Kforce, Inc.†	4,075	158	275
Legalzoom.com, Inc.	25,180	296	284
Maximus, Inc.	12,934	867	1,085
NV5 Global, Inc.	2,644	289	294
Parsons Corp.	4,033	192	253
Planet Labs PBC†	33,498	142	83
Sterling Check Corp.†	349	4	5
TriNet Group, Inc.†	6,807	424	810
TTEC Holdings, Inc.†	4,142	216	90
Upwork, Inc.	26,470	733	394
Verra Mobility Corp.	29,675	424	683
		<u>7,889</u>	<u>9,948</u>
Real Estate Management & Development – 0.6%			
Anywhere Real Estate, Inc.	2,230	13	18
Compass, Inc., Class A†	51,852	195	195
DigitalBridge Group, Inc.	10,930	174	192
eXp World Holdings, Inc.†	15,254	430	237
Marcus & Millichap, Inc.†	1,977	69	86
Maui Land & Pineapple Co., Inc.	1,512	22	24
Opendoor Technologies, Inc.	5,961	18	27
Redfin Corp.†	23,244	893	240
RMR Group (The), Inc., Class A	2,291	61	65

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Real Estate Management & Development – 0.6% - (Continued)			
St. Joe (The) Co.	7,321	\$ 300	\$ 440
		<u>2,175</u>	<u>1,524</u>
Residential Real Estate Investment Trusts – 0.0%			
Clipper Realty, Inc.	2,133	15	11
NexPoint Residential Trust, Inc.	1,439	71	50
UMH Properties, Inc.	2,212	32	34
		<u>118</u>	<u>95</u>
Retail Real Estate Investment Trusts – 0.3%			
Alexander's, Inc.†	459	116	98
CBL & Associates Properties, Inc.†	4,326	94	106
Phillips Edison & Co., Inc.†	4,322	131	158
Saul Centers, Inc.†	2,296	79	90
Tanger, Inc.†	10,157	157	281
		<u>577</u>	<u>733</u>
Semiconductors & Semiconductor Equipment – 4.5%			
ACM Research, Inc., Class A	1,581	23	31
Aehr Test Systems	5,870	231	156
Ambarella, Inc.	4,964	375	304
Atomera, Inc.†	3,315	52	23
Axcelis Technologies, Inc.	6,929	375	899
CEVA, Inc.	4,359	153	99
Credo Technology Group Holding Ltd.	24,380	318	475
Diodes, Inc.	7,537	572	607
FormFactor, Inc.	16,403	553	684
Impinj, Inc.†	4,958	308	446
indie Semiconductor, Inc., Class A†	29,926	218	243
inTEST Corp.†	2,489	58	34
Kulicke & Soffa Industries, Inc.	8,282	454	453
MACOM Technology Solutions Holdings, Inc.†	11,559	612	1,075
Maxeon Solar Technologies Ltd.†	4,299	101	31
MaxLinear, Inc.	16,167	471	384
Navitas Semiconductor Corp.†	3,844	33	31
NVE Corp.	904	84	71
Onto Innovation, Inc.	8,923	641	1,364
PDF Solutions, Inc.	6,553	158	211
Power Integrations, Inc.	12,079	782	992
Rambus, Inc.	23,183	780	1,582
Silicon Laboratories, Inc.	6,751	735	893
SiTime Corp.†	3,694	415	451
SkyWater Technology, Inc.	3,660	54	35
SMART Global Holdings, Inc.†	2,236	37	42
Synaptics, Inc.	696	56	79

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Semiconductors & Semiconductor Equipment – 4.5% - (Continued)			
Transphorm, Inc.†	5,749	\$ 25	\$ 21
		8,674	11,716
Software – 10.9%			
8x8, Inc.†	25,515	380	96
A10 Networks, Inc.†	15,098	173	199
ACI Worldwide, Inc.	19,901	523	609
Adeia, Inc.	19,984	206	248
Agilysys, Inc.	4,262	185	361
Alarm.com Holdings, Inc.	10,185	683	658
Alkami Technology, Inc.	8,449	148	205
Altair Engineering, Inc., Class A†	11,547	618	972
American Software, Inc., Class A	5,586	87	63
Amplitude, Inc., Class A†	14,491	205	184
Appfolio, Inc., Class A	4,082	476	707
Appian Corp., Class A	8,719	810	328
Asana, Inc., Class A†	17,275	801	328
AvePoint, Inc.†	31,558	172	259
Bit Digital, Inc.	2,550	11	11
Blackbaud, Inc.	9,259	536	803
BlackLine, Inc.	12,105	1,006	756
Box, Inc., Class A	29,970	595	768
Braze, Inc., Class A	11,137	471	592
C3.ai, Inc., Class A†	13,179	407	378
Cipher Mining, Inc.	606	1	2
Cleantech, Inc.†	3,944	25	43
Clear Secure, Inc., Class A†	17,467	388	361
CommVault Systems, Inc.	8,835	498	705
Consensus Cloud Solutions, Inc.	2,389	78	63
CoreCard Corp.†	1,599	40	22
CXApp, Inc.	426	5	1
Digimarc Corp.†	3,040	86	110
Digital Turbine, Inc.†	5,289	73	36
Domo, Inc., Class B	6,854	286	70
eGain Corp.	4,455	33	37
Enfusion, Inc., Class A†	8,205	101	80
EngageSmart, Inc.	10,394	188	238
Envestnet, Inc.	10,651	639	527
Everbridge, Inc.	8,701	268	211
EverCommerce, Inc.	4,050	44	45
Expensify, Inc., Class A	11,808	88	29
Freshworks, Inc., Class A	34,439	560	809
Instructure Holdings, Inc.	4,156	100	112
Intapp, Inc.†	5,888	188	224
InterDigital, Inc.†	5,619	460	610
Jamf Holding Corp.†	14,946	274	270
Kaltura, Inc.	17,206	36	34
LivePerson, Inc.	16,672	436	63
Marathon Digital Holdings, Inc.†	45,259	616	1,063
MeridianLink, Inc.	3,822	72	95

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Software – 10.9% - (Continued)			
MicroStrategy, Inc., Class A†	2,595	\$ 997	\$ 1,639
Mitek Systems, Inc.†	8,611	96	112
Model N, Inc.†	8,080	230	218
N-able, Inc.	13,476	139	179
NextNav, Inc.†	11,131	27	50
Olo, Inc., Class A	12,728	82	73
OneSpan, Inc.	7,925	120	85
PagerDuty, Inc.†	19,263	732	446
PowerSchool Holdings, Inc., Class A†	11,983	221	282
Progress Software Corp.	9,255	380	503
PROS Holdings, Inc.	6,857	212	266
Q2 Holdings, Inc.	12,102	873	525
Qualys, Inc.	7,909	831	1,552
Rapid7, Inc.†	12,890	762	736
Red Violet, Inc.	2,357	47	47
Rimini Street, Inc.†	10,808	59	35
Riot Platforms, Inc.†	28,222	336	437
Sapiens International Corp. N.V.	6,572	174	190
SEMrush Holdings, Inc., Class A†	6,700	57	91
SoundHound AI, Inc., Class A†	30,108	105	64
SoundThinking, Inc.	2,075	81	53
Sprinklr, Inc., Class A	22,445	306	270
Sprout Social, Inc., Class A†	10,154	577	624
SPS Commerce, Inc.	7,803	746	1,513
Tenable Holdings, Inc.	24,273	1,018	1,118
Varonis Systems, Inc.	23,109	879	1,046
Verint Systems, Inc.	12,321	507	333
Veritone, Inc.†	5,316	114	10
Viant Technology, Inc., Class A	2,910	46	20
Weave Communications, Inc.†	7,025	44	81
Workiva, Inc.†	10,568	782	1,073
Yext, Inc.	22,898	304	135
Zeta Global Holdings Corp., Class A†	29,425	212	260
Zuora, Inc., Class A	28,270	335	266
		26,507	28,717
Specialized Real Estate Investment Trusts – 0.1%			
Four Corners Property Trust, Inc.	2,120	56	54
Outfront Media, Inc.	14,727	248	205
		304	259
Specialty Retail – 1.9%			
Abercrombie & Fitch Co., Class A	5,376	199	474
Academy Sports & Outdoors, Inc.	15,377	763	1,015

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Specialty Retail – 1.9% - (Continued)			
American Eagle Outfitters, Inc.	8,797	\$ 103	\$ 186
Arko Corp.	17,273	164	143
Boot Barn Holdings, Inc.†	6,325	323	486
Buckle (The), Inc.†	6,531	272	310
Build-A-Bear Workshop, Inc.†	2,226	40	51
Camping World Holdings, Inc., Class A†	8,943	274	235
CarParts.com, Inc.†	11,340	124	36
Carvana Co.	8,974	197	475
Duluth Holdings, Inc., Class B†	176	1	1
Envela Corp.	1,666	12	8
EVgo, Inc.†	3,246	19	12
Guess?, Inc.†	630	10	15
Hibbett, Inc.	2,165	154	156
Leslie's, Inc.†	3,353	32	23
National Vision Holdings, Inc.	1,090	41	23
Rent the Runway, Inc., Class A ^{(4)†}	633	2	-
Revolve Group, Inc.†	8,775	377	146
Sally Beauty Holdings, Inc.	21,475	410	285
Sleep Number Corp.	2,429	117	36
Stitch Fix, Inc., Class A†	9,027	156	32
ThredUp, Inc., Class A†	2,857	8	6
Torrid Holdings, Inc.†	2,654	19	15
Upbound Group, Inc.†	10,991	382	373
Urban Outfitters, Inc.	4,560	143	163
Warby Parker, Inc., Class A†	18,134	244	256
		<u>4,586</u>	<u>4,961</u>
Technology Hardware, Storage & Peripherals – 1.2%			
CompuSecure, Inc.†	3,226	21	17
Corsair Gaming, Inc.†	7,909	178	112
CPI Card Group, Inc.†	936	22	18
IonQ, Inc.†	5,407	43	67
Super Micro Computer, Inc.	9,861	692	2,803
		<u>956</u>	<u>3,017</u>
Textiles, Apparel & Luxury Goods – 0.8%			
Figs, Inc., Class A†	24,125	199	168
Hanesbrands, Inc.†	50,182	213	224
Kontoor Brands, Inc.†	11,949	603	746
Oxford Industries, Inc.†	2,423	231	242
Rocky Brands, Inc.†	65	4	2
Steven Madden Ltd.	16,007	581	672
Wolverine World Wide, Inc.	15,031	429	134
		<u>2,260</u>	<u>2,188</u>
Tobacco – 0.1%			
Ispire Technology, Inc.†	3,770	38	46
Turning Point Brands, Inc.	3,657	115	96

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.6% - (CONTINUED)			
Tobacco – 0.1% - (Continued)			
Vector Group Ltd.	5,409	\$ 53	\$ 61
		<u>206</u>	<u>203</u>
Trading Companies & Distributors – 2.0%			
Alta Equipment Group, Inc.†	5,051	77	62
Applied Industrial Technologies, Inc.	8,206	755	1,417
Beacon Roofing Supply, Inc.	1,283	78	112
Custom Truck One Source, Inc.	12,135	82	75
Distribution Solutions Group, Inc.†	1,922	45	61
EVI Industries, Inc.	869	19	21
FTAI Aviation Ltd.†	21,165	613	982
GATX Corp.	471	48	57
Global Industrial Co.	2,202	66	85
GMS, Inc.	2,750	127	227
H&E Equipment Services, Inc.	6,838	234	358
Herc Holdings, Inc.	6,010	684	895
Hudson Technologies, Inc.	1,560	13	21
Karat Packaging, Inc.	1,443	28	36
McGrath RentCorp	5,251	404	628
MRC Global, Inc.	6,108	56	67
Transcat, Inc.	1,743	90	190
Xometry, Inc., Class A†	841	20	30
		<u>3,439</u>	<u>5,324</u>
Water Utilities – 0.5%			
American States Water Co.	7,881	654	634
Artesian Resources Corp., Class A†	1,415	68	59
Cadiz, Inc.†	8,339	32	23
California Water Service Group	3,904	207	202
Consolidated Water Co. Ltd.	950	22	34
Global Water Resources, Inc.	2,537	30	33
Middlesex Water Co.	3,720	300	244
Pure Cycle Corp.	4,189	43	44
York Water (The) Co.	3,059	128	118
		<u>1,484</u>	<u>1,391</u>
Wireless Telecommunication Services – 0.0%			
Gogo, Inc.	1,323	18	13
TOTAL COMMON STOCKS		<u>231,442</u>	<u>262,067</u>
RIGHTS – 0.0%			
Aduro Biotech, Inc. (Contingent Value Rights) ^{(3)†}	908	-	-
Cartesian Therapeutics, Inc. (Contingent Value Rights) ^{(3)†}	6,535	-	-

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
RIGHTS - 0.0% - (CONTINUED)					
Chinook Therapeutics, Inc. (Contingent Value Rights) ⁽³⁾	3,392	\$	-	\$	-
Oncternal Therapeutics, Inc. (Contingent Value Rights) ^{(3)†}	68		-		-
Tobira Therapeutics, Inc. (Contingent Value Rights) ^{(3)†}	1,026		8		-
TOTAL RIGHTS			8		-
	NUMBER OF WARRANTS		COST (000s)		VALUE (000s)
WARRANTS – 0.0%					
Cassava Sciences, Inc., Exp. 11/15/24, Strike \$33.00 ⁽³⁾	3,402	\$	-	\$	-
TOTAL WARRANTS			-		-
	SHARES		COST (000s)		VALUE (000s)
OTHER – 0.0%					
Escrow Empire Resorts, Inc. ^{(3)†}	124	\$	-	\$	-
TOTAL OTHER			-		-
	UNITS/PAR VALUE (000s)		COST (000s)		VALUE (000s)
SHORT-TERM INVESTMENTS – 20.5%					
NT Common FCP Short Term Investment Fund ⁽⁵⁾⁽⁶⁾⁽⁷⁾	52,706,860	\$	52,707	\$	52,707
NT Common Short Term Investment Fund ⁽⁷⁾	1,282,802		1,283		1,283
U.S. Treasury Bill, 5.30%, 4/11/24 ⁽⁸⁾⁽⁹⁾	\$ 75		74		74
TOTAL SHORT-TERM INVESTMENTS			54,064		54,064
TOTAL INVESTMENTS – 120.1%			285,514		316,131
Liabilities less Other Assets – (20.1%)					(52,918)
NET ASSETS – 100.0%			\$		263,213

† Security is either wholly or partially on loan.

REIT – Real Estate Investment Trust

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$ 98,367	\$ 109,150	\$ (9,233)
Short-Term Investments ⁽¹⁾	50,995	51,428	—
Total	\$ 149,362	\$ 160,578	\$ (9,233)

⁽¹⁾ The amounts presented exclude purchases and sales related to the NT Common FCP Short Term Investment Fund. The net purchases during the year were approximately \$28,000.

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini Russell 2000 Index	10	\$ 1,024	Long	3/24	\$ 76

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
 Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
 Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks ⁽¹⁾	\$ 262,067	\$ —	\$ — ⁽²⁾	\$ 262,067

- ⁽¹⁾ Cost and Value amounts round to less than one thousand.
⁽²⁾ Cost rounds to less than one thousand.
⁽³⁾ Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
⁽⁴⁾ Value rounds to less than one thousand.
⁽⁵⁾ See Note B in the Notes to the Financial Statements.
⁽⁶⁾ Investment relates to cash collateral received from portfolio securities loaned.
⁽⁷⁾ Investment in affiliated fund.
⁽⁸⁾ Security pledged as collateral to cover margin requirements for open futures contracts.
⁽⁹⁾ Discount rate at the time of purchase.

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 GROWTH INDEX FUND – LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Short-Term Investments	\$ —	\$74	\$—	\$ 74
Total Investments by Fair Value Level	262,067	74	— ⁽²⁾	262,141
Investments Measured at Net Asset Value ⁽³⁾				53,990
Total Investments	\$262,067	\$74	\$— ⁽²⁾	\$316,131
OTHER FINANCIAL INSTRUMENTS				
Asset				
Futures Contracts**	\$ 76	\$—	\$—	\$ 76

⁽¹⁾ Classifications as defined in the Statement of Investments.

⁽²⁾ The Level 3 securities noted above were held during the year ended December 31, 2023. The value of these securities compared to the total Fund net assets is not material and, therefore, the reconciliation of Level 3 securities and related valuation techniques are not disclosed.

⁽³⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON RUSSELL 2000 INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS		
Investments, at Value (Cost \$172)	\$	173
Investments in Northern Trust Funds, at Value (Cost \$170,874)		299,136
Receivable from Trustee		2
Accrued Income Receivable		504
Total Assets	\$	<u>299,815</u>
LIABILITIES		
Income Distribution Due to Unitholders	\$	249
Payable for Variation Margin on Futures Contracts		41
Accrued Expenses		4
Total Liabilities	\$	<u>294</u>
NET ASSETS	\$	<u><u>299,521</u></u>

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME		
Interest Income	\$	16
Income from Investments in Northern Trust Funds		4,995
Total Investment Income	\$	<u>5,011</u>
EXPENSES		
Audit Fee		15
Other Expenses		1
Total Expenses	\$	<u>16</u>
Less: Reimbursement of Expenses by Trustee		(8)
Net Expenses	\$	<u>8</u>
Net Investment Income	\$	<u>5,003</u>
NET REALIZED AND UNREALIZED GAINS (LOSSES):		
Net Realized Losses on Northern Trust Fund Transactions	\$	(8,460)
Net Realized Losses on Futures Contracts	\$	(122)
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	78,862
End of Year		128,459
Change in Net Unrealized Appreciation	\$	<u>49,597</u>
Net Realized and Unrealized Gains	\$	<u>41,015</u>
Net Increase in Net Assets from Investment Activities	\$	<u>46,018</u>
DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME	\$	(5,002)
CAPITAL TRANSACTIONS		
Admissions	\$	65,152
Reinvestments		2,420
Withdrawals		(75,384)
Net Decrease in Net Assets from Capital Transactions	\$	<u>(7,812)</u>
Net Increase in Net Assets	\$	<u>33,204</u>
NET ASSETS		
Beginning of Year		266,317
End of Year*	\$	<u><u>299,521</u></u>

* 42.1% owned by NT Common Russell 3000 Equity Index Fund - Lending

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	359,581
Net Investment Income		6,737
Distributions to Unitholders		(6,766)
Net Realized and Unrealized Gains		54,006
Net Increase		53,977
Unit Value,		
End of Year	\$	413,558
Total Return ⁽¹⁾		17.09%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	299,521
Ratio to Average Net Assets of:		
Expenses - net of reimbursement ⁽²⁾⁽³⁾		0.00%
Expenses - before reimbursement ⁽²⁾		0.01%
Net Investment Income - net of reimbursement		1.80%
Net Investment Income - before reimbursement		1.79%
Units Outstanding,		
Beginning of Year		740,632
Admissions		176,780
Reinvestments		6,419
Withdrawals		(199,579)
Units Outstanding,		
End of Year		724,252

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

⁽²⁾ The expense ratios disclosed do not include the expenses of the underlying funds.

⁽³⁾ Amount rounds to less than 0.005%.

NT COMMON RUSSELL 2000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	UNITS		COST (000s)		VALUE (000s)
NT COMMON FUNDS TRUST – 99.0%					
Russell 2000 Growth Index Fund - Lending (48.1%) ⁽¹⁾	364,944	\$	78,428	\$	144,169
Russell 2000 Value Index Fund - Lending (50.9%) ⁽¹⁾	384,420		89,783		152,304
TOTAL NT COMMON FUNDS TRUST			168,211		296,473
	UNITS/PAR VALUE (000s)		COST (000s)		VALUE (000s)
SHORT-TERM INVESTMENTS – 0.9%					
NT Common Short Term Investment Fund ⁽¹⁾	2,663,213	\$	2,663	\$	2,663
U.S. Treasury Bill, 5.29%, 4/11/24 ⁽²⁾⁽³⁾	\$ 175		172		173
TOTAL SHORT-TERM INVESTMENTS			2,835		2,836
TOTAL INVESTMENTS – 99.9%			171,046		299,309
Other Assets less Liabilities – 0.1%					212
NET ASSETS – 100.0%			\$		299,521

⁽¹⁾ Investment in affiliated fund.

⁽²⁾ Discount rate at the time of purchase.

⁽³⁾ Security pledged as collateral to cover margin requirements for open futures contracts.

Percentages shown are based on Net Assets.

At December 31, 2023, the Fund's percentages of ownership of other funds were as follows:

NT COMMON FUNDS TRUST	PERCENTAGE
Russell 2000 Growth Index Fund - Lending	54.8%
Russell 2000 Value Index Fund - Lending	39.3%

The 2023 financial statements for the funds listed above are included in this report.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
NT Common Funds Trust	\$70,550	\$77,988	\$(8,460)
Short-Term Investments	11,768	11,876	—
Total	\$82,318	\$89,864	\$(8,460)

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini Russell 2000 Index	29	\$2,969	Long	3/24	\$197

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
 Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
 Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Short-Term Investments	\$—	\$173	\$—	\$ 173
Total Investments by Fair Value Level	—	173	—	173
Investments Measured at Net Asset Value ⁽¹⁾				299,136
Total Investments	\$—	\$173	\$—	\$299,309

OTHER FINANCIAL INSTRUMENTS

NT COMMON RUSSELL 2000 INDEX FUND – LENDING**STATEMENT OF INVESTMENTS (Continued)**December 31, 2023

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Asset				
Futures				
Contracts**	\$197	\$—	\$—	\$197

⁽¹⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (including Securities on Loan of \$95,153) (Cost \$331,490)	\$	384,522
Investments in Northern Trust Funds, at Value (Cost \$73,901)		73,901
Receivable for Investments Sold		1,503
Receivable for Variation Margin on Futures Contracts		12
Accrued Income Receivable		855
Total Assets	\$	<u>460,793</u>

LIABILITIES

Payable Upon Return of Securities Loaned	\$	70,367
Cash Overdraft		1,314
Income Distribution Due to Unitholders		837
Payable for Investments Purchased		426
Payable for Variation Margin on Futures Contracts		79
Accrued Expenses		12
Total Liabilities	\$	<u>73,035</u>

NET ASSETS

\$ 387,758

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income	\$	7,305
Interest Income		17
Income from Investments in Northern Trust Funds		161
Income from Securities Loaned (net of fees)		404
Total Investment Income	\$	<u>7,887</u>

EXPENSES

Custody & Fund Administration Fee		53
Audit Fee		23
Other Expenses		2
Total Expenses	\$	<u>78</u>
Net Investment Income	\$	<u>7,809</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions	\$	(4,877)
Net Realized Gains on Futures Contracts	\$	43
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	1,713
End of Year		53,274
Change in Net Unrealized Appreciation	\$	<u>51,561</u>
Net Realized and Unrealized Gains	\$	<u>46,727</u>
Net Increase in Net Assets from Investment Activities	\$	<u>54,536</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (7,904)

CAPITAL TRANSACTIONS

Admissions	\$	192,937
Reinvestments		1,139
Withdrawals		(37,250)
Net Increase in Net Assets from Capital Transactions	\$	<u>156,826</u>

Net Increase in Net Assets \$ 203,458

NET ASSETS

Beginning of Year		<u>184,300</u>
End of Year*	\$	<u><u>387,758</u></u>

* 39.3% owned by NT Common Russell 2000 Index Fund - Lending

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING**FINANCIAL HIGHLIGHTS**

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	353,774
Net Investment Income		9,153
Distributions to Unitholders		(9,102)
Net Realized and Unrealized Gains		<u>42,367</u>
Net Increase		<u>42,418</u>
Unit Value,		
End of Year	\$	<u><u>396,192</u></u>
Total Return ⁽¹⁾		14.86%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	387,758
Ratio to Average Net Assets of:		
Expenses		0.03%
Net Investment Income		2.57%
Units Outstanding,		
Beginning of Year		520,954
Admissions		559,224
Reinvestments		3,172
Withdrawals		<u>(104,639)</u>
Units Outstanding,		
End of Year		978,711

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES		COST (000s)	VALUE (000s)		SHARES		COST (000s)	VALUE (000s)		
COMMON STOCKS – 99.1%					COMMON STOCKS - 99.1% - (CONTINUED)						
Aerospace & Defense – 1.0%					Banks – 17.4% - (Continued)						
AAR Corp.	9,964	\$	417	\$	622	Amalgamated Financial Corp.	5,221	\$	95	\$	141
AerSale Corp.†	7,649		124		97	Amerant Bancorp, Inc.†	7,518		149		185
Archer Aviation, Inc., Class A†	44,870		142		276	American National Bankshares, Inc.†	3,020		89		147
Astronics Corp.	7,797		102		136	Ameris Bancorp	19,573		664		1,038
Ducommun, Inc.	3,927		168		205	Ames National Corp.	2,481		45		53
Kaman Corp.	8,265		255		198	Arrow Financial Corp.	4,331		96		121
Kratos Defense & Security Solutions, Inc.	37,522		587		761	Associated Banc-Corp	44,709		839		956
Moog, Inc., Class A	6,666		566		965	Atlantic Union Bankshares Corp.†	22,127		639		809
National Presto Industries, Inc.	1,509		106		121	Axos Financial, Inc.	14,452		477		789
Park Aerospace Corp.	5,591		73		82	Banc of California, Inc.	38,687		470		520
Terran Orbital Corp.†	27,249		36		31	BancFirst Corp.†	5,634		456		548
Triumph Group, Inc.	18,971		242		315	Bank First Corp.†	2,752		205		238
V2X, Inc.	3,410		131		158	Bank of Hawaii Corp.†	11,555		478		837
Virgin Galactic Holdings, Inc.†	42,537		167		104	Bank of Marin Bancorp	4,650		103		102
			3,116		4,071	Bank of NT Butterfield & Son (The) Ltd.	13,322		364		426
						Bank7 Corp.	929		21		25
						BankUnited, Inc.	21,895		501		710
						Bankwell Financial Group, Inc.	1,727		46		52
Air Freight & Logistics – 0.3%						Banner Corp.	10,113		454		542
Air Transport Services Group, Inc.†	16,595		348		292	Bar Harbor Bankshares	4,407		109		129
Hub Group, Inc., Class A	9,260		626		851	BayCom Corp.	3,041		55		72
Radiant Logistics, Inc.	10,661		64		71	BCB Bancorp, Inc.	4,435		61		57
			1,038		1,214	Berkshire Hills Bancorp, Inc.	12,734		291		316
						Blue Foundry Bancorp†	6,782		73		66
						Blue Ridge Bankshares, Inc.†	5,003		60		15
Automobile Components – 1.3%						Bridgewater Bancshares, Inc.	6,082		65		82
Adient PLC	27,649		931		1,005	Brookline Bancorp, Inc.†	25,823		262		282
American Axle & Manufacturing Holdings, Inc.†	33,558		265		296	Burke & Herbert Financial Services Corp.†	1,769		132		111
Atmus Filtration Technologies, Inc.†	1,866		42		44	Business First Bancshares, Inc.†	7,046		129		174
Cooper-Standard Holdings, Inc.	3,391		44		66	Byline Bancorp, Inc.†	7,340		146		173
Dana, Inc.	38,426		557		561	C&F Financial Corp.	942		51		64
Goodyear Tire & Rubber (The) Co.	83,026		889		1,189	Cadence Bank	53,727		1,095		1,590
Holley, Inc.†	15,400		57		75	Cambridge Bancorp	2,247		153		156
LCI Industries	4,559		533		573	Camden National Corp.†	4,220		133		159
Modine Manufacturing Co.	5,495		104		328	Capital Bancorp, Inc.	2,776		46		67
Patrick Industries, Inc.	5,537		340		556	Capital City Bank Group, Inc.	2,572		75		76
Solid Power, Inc.†	44,571		135		65	Capitol Federal Financial, Inc.†	37,803		314		244
Standard Motor Products, Inc.	6,130		237		244	Capstar Financial Holdings, Inc.†	5,660		87		106
Stoneridge, Inc.	6,429		125		126	Carter Bankshares, Inc.	6,723		92		101
			4,259		5,128	Cathay General Bancorp†	20,500		573		914
						Central Pacific Financial Corp.	7,780		132		153
Automobiles – 0.2%						Central Valley Community Bancorp	2,872		42		64
Winnebago Industries, Inc.†	8,535		473		622						
Workhorse Group, Inc.†	49,655		38		18						
			511		640						
Banks – 17.4%											
Ist Source Corp.	4,874		182		268						
ACNB Corp.	2,497		79		112						

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)						COMMON STOCKS - 99.1% - (CONTINUED)					
Banks – 17.4% - (Continued)						Banks – 17.4% - (Continued)					
Chemung Financial Corp.	1,027	\$	39	\$	51	First Financial Bancorp	27,721	\$	491	\$	658
ChoiceOne Financial Services, Inc.†	2,033		47		60	First Financial Corp.†	3,371		120		145
Citizens & Northern Corp.†	4,444		85		100	First Foundation, Inc.†	15,373		179		149
Citizens Financial Services, Inc.	911		75		59	First Interstate BancSystem, Inc., Class A	24,423		715		751
City Holding Co.†	4,011		302		442	First Merchants Corp.	17,466		515		648
Civista Bancshares, Inc.	4,532		81		84	First Mid Bancshares, Inc.†	6,616		192		229
CNB Financial Corp.	6,058		112		137	First of Long Island (The) Corp.	6,277		83		83
Codorus Valley Bancorp, Inc.	2,704		53		69	First Western Financial, Inc.	2,256		47		45
Colony Bancorp, Inc.	4,918		57		65	Five Star Bancorp	2,183		48		57
Columbia Financial, Inc.†	5,145		94		99	Flushing Financial Corp.†	8,178		115		135
Community Bank System, Inc.†	15,694		701		818	FS Bancorp, Inc.	1,575		47		58
Community Trust Bancorp, Inc.	4,630		160		203	Fulton Financial Corp.†	47,349		638		779
ConnectOne Bancorp, Inc.	10,738		183		246	FVCBancorp, Inc.†	4,761		56		68
CrossFirst Bankshares, Inc.	13,413		149		182	German American Bancorp, Inc.†	8,280		239		268
Customers Bancorp, Inc.	8,474		184		488	Glacier Bancorp, Inc.†	32,891	1,152			1,359
CVB Financial Corp.	39,209		627		792	Great Southern Bancorp, Inc.†	2,602		114		154
Dime Community Bancshares, Inc.	10,349		229		279	Greene County Bancorp, Inc.	952		28		27
Eagle Bancorp, Inc.†	8,662		307		261	Guaranty Bancshares, Inc.†	2,494		73		84
Eastern Bankshares, Inc.†	45,807		630		650	Hancock Whitney Corp.	25,575		880		1,243
Enterprise Bancorp, Inc.†	2,823		75		91	Hanmi Financial Corp.†	8,897		140		173
Enterprise Financial Services Corp.	10,732		419		479	HarborOne Bancorp, Inc.	12,164		133		146
Equity Bancshares, Inc., Class A	4,228		104		143	HBT Financial, Inc.	3,942		72		83
Esquire Financial Holdings, Inc.	238		9		12	Heartland Financial U.S.A., Inc.	12,476		442		469
ESSA Bancorp, Inc.	2,503		40		50	Heritage Commerce Corp.	17,316		160		172
Evans Bancorp, Inc.	1,554		39		49	Heritage Financial Corp.†	10,151		193		217
Farmers & Merchants Bancorp, Inc.†	3,714		91		92	Hilltop Holdings, Inc.†	13,744		332		484
Farmers National Banc Corp.†	10,769		130		156	Hingham Institution For Savings (The)†	448		95		87
FB Financial Corp.	10,493		319		418	Home Bancorp, Inc.	2,132		69		90
Fidelity D&D Bancorp, Inc.†	1,402		69		81	Home BancShares, Inc.	56,293	1,191			1,426
Financial Institutions, Inc.	4,431		81		94	HomeStreet, Inc.	5,471		105		56
First Bancorp	11,705		362		433	HomeTrust Bancshares, Inc.	3,383		68		91
First BanCorp (New York Exchange)	46,202		458		760	Hope Bancorp, Inc.	34,054		310		411
First Bancorp (The), Inc.	2,857		65		81	Horizon Bancorp, Inc.	12,651		146		181
First Bancshares (The), Inc.†	9,085		234		266	Independent Bank Corp.	13,018		726		857
First Bank†	5,946		68		87	Independent Bank Corp. (NASDAQ Exchange)	5,872		97		153
First Busey Corp.	15,349		299		381	Independent Bank Group, Inc.†	10,700		488		544
First Business Financial Services, Inc.	2,326		69		93	International Bancshares Corp.†	15,849		564		861
First Commonwealth Financial Corp.†	30,296		319		468	John Marshall Bancorp, Inc.†	3,635		81		82
First Community Bankshares, Inc.†	5,076		117		188	Kearny Financial Corp.†	16,564		143		149
First Community Corp.	2,111		37		45	Lakeland Bancorp, Inc.	18,456		254		273
						Lakeland Financial Corp.†	6,875		342		448
						LCNB Corp.	3,130		47		49
						Live Oak Bancshares, Inc.†	9,910		254		451
						Luther Burbank Corp.†	2,899		27		31
						Macatawa Bank Corp.	7,732		68		87

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)						COMMON STOCKS - 99.1% - (CONTINUED)					
Banks – 17.4% - (Continued)						Banks – 17.4% - (Continued)					
MainStreet Bancshares, Inc.†	2,059	\$	45	\$	51	QCR Holdings, Inc.†	4,871	\$	197	\$	284
Mercantile Bank Corp.†	4,612		123		186	RBB Bancorp	4,934		81		94
Metrocity Bankshares, Inc.†	5,407		93		130	Red River Bancshares, Inc.†	1,411		70		79
Metropolitan Bank Holding Corp.	2,824		116		156	Renasant Corp.†	16,325		443		550
Mid Penn Bancorp, Inc.	4,214		107		102	Republic Bancorp, Inc., Class A†	2,499		88		138
Middlefield Banc Corp.	2,325		63		75	S&T Bancorp, Inc.	11,279		301		377
Midland States Bancorp, Inc.	6,098		134		168	Sandy Spring Bancorp, Inc.	12,890		315		351
MidWestOne Financial Group, Inc.	4,083		95		110	Seacoast Banking Corp. of Florida	24,768		551		705
MVB Financial Corp.†	3,133		65		71	ServisFirst Bancshares, Inc.†	9,980		410		665
National Bank Holdings Corp., Class A	10,886		349		405	Shore Bancshares, Inc.	8,576		117		122
National Bankshares, Inc.†	1,690		53		55	Sierra Bancorp†	3,976		65		90
NBT Bancorp, Inc.†	12,320		371		516	Simmons First National Corp., Class A†	36,671		645		728
Nicolet Bankshares, Inc.†	3,811		242		307	SmartFinancial, Inc.†	4,553		101		112
Northeast Bank	1,984		73		109	South Plains Financial, Inc.	3,454		75		100
Northeast Community Bancorp, Inc.	3,760		54		67	Southern First Bancshares, Inc.†	2,182		67		81
Northfield Bancorp, Inc.	11,810		131		149	Southern Missouri Bancorp, Inc.†	2,819		106		151
Northrim BanCorp, Inc.	1,570		58		90	Southern States Bancshares, Inc.	2,161		46		63
Northwest Bancshares, Inc.†	37,548		439		469	Southside Bancshares, Inc.†	8,498		246		266
Norwood Financial Corp.†	2,151		66		71	SouthState Corp.	22,454		1,421		1,896
Oak Valley Bancorp	1,996		50		60	Stellar Bancorp, Inc.†	13,572		332		378
OceanFirst Financial Corp.	17,201		295		299	Sterling Bancorp, Inc.†	6,508		37		38
OFG Bancorp	13,562		282		508	Stock Yards Bancorp, Inc.†	966		50		50
Old National Bancorp	86,431		1,157		1,460	Summit Financial Group, Inc.	3,305		66		101
Old Second Bancorp, Inc.	12,857		157		199	Texas Capital Bancshares, Inc.	14,109		682		912
Orange County Bancorp, Inc.	1,514		52		91	Third Coast Bancshares, Inc.	3,556		62		71
Origin Bancorp, Inc.†	8,575		269		305	Timberland Bancorp, Inc.	2,193		55		69
Orrstown Financial Services, Inc.	3,013		59		89	Tompkins Financial Corp.†	4,066		236		245
Pacific Premier Bancorp, Inc.	28,037		689		816	Towne Bank	20,655		462		615
Park National Corp.†	4,219		415		561	TriCo Bancshares	9,178		330		394
Parke Bancorp, Inc.	3,081		57		62	Triumph Financial, Inc.†	6,533		387		524
Pathward Financial, Inc.	5,131		183		272	TrustCo Bank Corp. NY	5,478		159		170
PCB Bancorp	3,207		50		59	Trustmark Corp.	17,987		422		501
Peapack-Gladstone Financial Corp.	4,983		126		149	UMB Financial Corp.	13,054		746		1,091
Penns Woods Bancorp, Inc.	2,050		53		46	United Bankshares, Inc.	38,592		1,170		1,449
Peoples Bancorp, Inc.†	10,260		256		346	United Community Banks, Inc.	34,068		850		997
Peoples Financial Services Corp.†	2,031		85		99	Unity Bancorp, Inc.	2,023		48		60
Pioneer Bancorp, Inc.	3,451		34		35	Univest Financial Corp.	8,544		180		188
Plumas Bancorp	1,392		47		58	USCB Financial Holdings, Inc.	3,114		33		38
Ponce Financial Group, Inc.	5,916		50		58	Valley National Bancorp†	127,301		1,154		1,382
Preferred Bank	3,818		196		279	Veritex Holdings, Inc.	15,507		300		361
Premier Financial Corp.	10,365		184		250	Virginia National Bankshares Corp.	1,380		43		47
Primis Financial Corp.	6,000		62		76	WaFd, Inc.†	19,018		516		627
Princeton Bancorp, Inc.	1,498		41		54	Washington Trust Bancorp, Inc.†	4,954		165		160
Provident Financial Services, Inc.†	21,689		372		391						

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Banks – 17.4% - (Continued)			
WesBanco, Inc.	17,064	\$ 466	\$ 535
West BanCorp, Inc.†	4,782	79	101
Westamerica BanCorp	5,349	236	302
WSFS Financial Corp.	18,101	596	831
		<u>53,531</u>	<u>67,351</u>
Beverages – 0.2%			
Duckhorn Portfolio (The), Inc.†	10,411	135	103
Primo Water Corp.†	39,660	569	597
Zevia PBC, Class A	3,510	14	7
		<u>718</u>	<u>707</u>
Biotechnology – 4.8%			
2seventy bio, Inc.†	14,825	170	63
4D Molecular Therapeutics, Inc.†	10,821	157	219
Aadi Bioscience, Inc.	4,417	32	9
ACELYRIN, Inc.	5,347	61	40
Acrivon Therapeutics, Inc.†	2,583	37	13
Actinium Pharmaceuticals, Inc.	337	2	2
Adicet Bio, Inc.†	8,530	58	16
ADMA Biologics, Inc.	29,637	78	134
Agenus, Inc.†	95,461	152	79
Agios Pharmaceuticals, Inc.	16,404	499	365
Allakos, Inc.	20,173	83	55
Allogene Therapeutics, Inc.†	27,954	232	90
Allovir, Inc.†	15,004	52	10
Alpine Immune Sciences, Inc.†	4,502	39	86
Altimmune, Inc.†	15,590	63	175
ALX Oncology Holdings, Inc.†	7,955	62	118
AnaptysBio, Inc.†	1,075	22	23
Anika Therapeutics, Inc.	4,314	113	98
Annexon, Inc.	13,495	45	61
Apogee Therapeutics, Inc.†	3,298	68	92
Arbutus Biopharma Corp.†	14,263	37	36
Arcturus Therapeutics Holdings, Inc.†	6,284	151	198
Arcus Biosciences, Inc.	11,119	218	212
Ardelyx, Inc.	23,519	89	146
ARS Pharmaceuticals, Inc.†	5,648	35	31
Astria Therapeutics, Inc.	725	7	6
Atara Biotherapeutics, Inc.†	24,947	136	13
Aura Biosciences, Inc.	8,084	100	72
Avidity Biosciences, Inc.	21,876	343	198
Beam Therapeutics, Inc.†	2,058	63	56
BioAtla, Inc.†	13,048	44	32
BioCryst Pharmaceuticals, Inc.	13,819	130	83
Biohaven Ltd.†	20,144	435	862
Bluebird Bio, Inc.†	32,004	186	44
Bridgebio Pharma, Inc.†	10,293	178	416

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Biotechnology – 4.8% - (Continued)			
Cabaletta Bio, Inc.	1,114	\$ 15	\$ 25
CareDx, Inc.†	15,387	121	185
Caribou Biosciences, Inc.	24,210	140	139
Carisma Therapeutics, Inc.†	7,674	64	22
Cartesian Therapeutics, Inc.†	25,707	30	18
Celcuity, Inc.	5,161	58	75
Celldex Therapeutics, Inc.	10,179	311	404
Century Therapeutics, Inc.†	7,594	46	25
Cogent Biosciences, Inc.	11,031	111	65
Coherus Biosciences, Inc.†	5,341	21	18
Compass Therapeutics, Inc.	23,271	72	36
Crinetics Pharmaceuticals, Inc.	16,084	325	572
Cullinan Oncology, Inc.	7,576	82	77
Cytokinetics, Inc.†	2,089	70	174
Day One Biopharmaceuticals, Inc.	1,568	20	23
Deciphera Pharmaceuticals, Inc.	10,302	148	166
Design Therapeutics, Inc.	9,833	96	26
Disc Medicine, Inc.	187	10	11
Dynavax Technologies Corp.†	5,967	77	83
Dyne Therapeutics, Inc.†	9,347	105	124
Eagle Pharmaceuticals, Inc.	3,162	63	17
Editas Medicine, Inc.	24,167	226	245
Emergent BioSolutions, Inc.†	14,833	398	36
Enanta Pharmaceuticals, Inc.	5,249	218	49
Entrada Therapeutics, Inc.†	6,342	93	96
Erasca, Inc.	23,958	100	51
Fate Therapeutics, Inc.	25,177	123	94
Fennec Pharmaceuticals, Inc.	4,123	36	46
FibroGen, Inc.	27,527	417	24
Genelux Corp.†	4,057	98	57
Generation Bio Co.†	13,127	67	22
Geron Corp.†	35,802	72	76
Graphite Bio, Inc.	8,013	21	21
Gritstone bio, Inc.†	25,101	57	51
Heron Therapeutics, Inc.†	2,929	3	5
HilleVax, Inc.†	5,923	84	95
Humacyte, Inc.†	2,925	9	8
Icosavax, Inc.†	8,064	59	127
Ideaya Biosciences, Inc.	6,334	99	225
IGM Biosciences, Inc.†	3,934	35	33
Immuneering Corp., Class A†	1,768	17	13
ImmunityBio, Inc.†	7,096	22	36
ImmunoGen, Inc.	29,504	190	875
Inhibrx, Inc.†	3,432	89	130
Inozyme Pharma, Inc.†	14,116	71	60
Intellia Therapeutics, Inc.†	22,197	904	677

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)				COMMON STOCKS - 99.1% - (CONTINUED)			
Biotechnology – 4.8% - (Continued)				Biotechnology – 4.8% - (Continued)			
Iovance Biotherapeutics, Inc.†	67,829	\$ 511	\$ 551	Relay Therapeutics, Inc.	26,500	\$ 437	\$ 292
Ironwood Pharmaceuticals, Inc.†	24,300	263	278	Reneo Pharmaceuticals, Inc.†	1,250	9	2
iTeos Therapeutics, Inc.	7,200	127	79	Replimune Group, Inc.†	14,639	227	123
Janux Therapeutics, Inc.	4,689	63	50	REVOLUTION Medicines, Inc.	11,006	263	316
KalVista Pharmaceuticals, Inc.†	9,147	84	112	Rigel Pharmaceuticals, Inc.	9,151	15	13
Kezar Life Sciences, Inc.†	20,756	69	20	Rocket Pharmaceuticals, Inc.	2,150	35	64
Kiniksa Pharmaceuticals Ltd., Class A	9,257	142	162	Sage Therapeutics, Inc.	973	32	21
Kodiak Sciences, Inc.	9,578	58	29	Sagimet Biosciences, Inc., Class A†	867	9	5
Kura Oncology, Inc.	20,853	297	300	Sana Biotechnology, Inc.†	26,289	136	107
Larimar Therapeutics, Inc.	7,545	25	34	Sangamo Therapeutics, Inc.†	39,614	94	22
Lexicon Pharmaceuticals, Inc.†	14,885	37	23	Savara, Inc.	25,018	75	118
Lyell Immunopharma, Inc.†	51,323	215	100	Scholar Rock Holding Corp.	16,395	172	308
MacroGenics, Inc.†	12,572	55	121	Seres Therapeutics, Inc.†	9,017	46	13
MannKind Corp.†	14,511	55	53	Stoke Therapeutics, Inc.†	8,163	83	43
MeiraGTx Holdings PLC	2,390	13	17	Sutro Biopharma, Inc.†	17,685	117	76
Mersana Therapeutics, Inc.†	11,777	44	27	Syndax Pharmaceuticals, Inc.	3,198	62	69
MiMedx Group, Inc.	33,930	130	298	Tango Therapeutics, Inc.†	13,078	62	129
Mineralys Therapeutics, Inc.†	4,268	52	37	Tenaya Therapeutics, Inc.†	12,734	45	41
Monte Rosa Therapeutics, Inc.†	8,992	73	51	Traverse Therapeutics, Inc.	1,374	24	12
Morphic Holding, Inc.	1,245	42	36	Turnstone Biologics Corp.†	1,246	5	3
Myriad Genetics, Inc.	23,899	524	457	Twist Bioscience Corp.†	16,826	313	620
Nkarta, Inc.†	8,766	47	58	Tyra Biosciences, Inc.†	2,656	28	37
Novavax, Inc.†	4,740	32	23	UroGen Pharma Ltd.	1,466	19	22
Nurix Therapeutics, Inc.†	14,205	152	147	Vanda Pharmaceuticals, Inc.	16,611	138	70
Ocean Biomedical, Inc.	3,321	18	2	Vera Therapeutics, Inc.†	5,156	84	79
Olema Pharmaceuticals, Inc.	7,954	64	112	Veracyte, Inc.	21,400	552	589
Organogenesis Holdings, Inc.	18,248	62	75	Verve Therapeutics, Inc.†	15,434	290	215
ORIC Pharmaceuticals, Inc.†	11,764	77	108	Vigil Neuroscience, Inc.	4,717	43	16
Ovid therapeutics, Inc.	17,642	66	57	Vir Biotechnology, Inc.	23,331	548	235
PepGen, Inc.†	2,188	20	15	Viridian Therapeutics, Inc.†	2,721	55	59
PMV Pharmaceuticals, Inc.†	11,338	99	35	Vor BioPharma, Inc.†	10,438	44	23
Poseida Therapeutics, Inc.	20,104	47	68	X4 Pharmaceuticals, Inc.	19,588	36	16
Precigen, Inc.†	38,929	44	52	Xencor, Inc.	7,628	202	162
Prelude Therapeutics, Inc.†	3,706	15	16	XOMA Corp.†	2,271	42	42
ProKidney Corp.†	10,339	100	18	Y-mAbs Therapeutics, Inc.†	5,946	41	41
Protagonist Therapeutics, Inc.	6,221	63	143	Zura Bio Ltd.	5,010	38	23
Protalix BioTherapeutics, Inc.†	18,813	41	34	Zymeworks, Inc.†	16,017	129	166
PTC Therapeutics, Inc.	4,108	178	113	Broadline Retail – 0.0%			
Rallybio Corp.	8,488	63	20	Big Lots, Inc.†	8,264	141	64
RAPT Therapeutics, Inc.	2,162	37	54	ContextLogic, Inc., Class A†	6,588	153	39
RayzeBio, Inc.	3,235	85	201	Savers Value Village, Inc.†	3,731	73	65
Recursion Pharmaceuticals, Inc., Class A†	40,358	306	398	Building Products – 1.8%			
REGENXBIO, Inc.	12,149	277	218	American Woodmark Corp.	4,543	251	422
				Apogee Enterprises, Inc.	3,994	187	213
					18,992	18,584	

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)				COMMON STOCKS - 99.1% - (CONTINUED)			
Building Products – 1.8% - (Continued)				Chemicals – 1.3% - (Continued)			
AZZ, Inc.	7,334	\$ 290	\$ 426	Mativ Holdings, Inc.	16,059	\$ 386	\$ 246
Gibraltar Industries, Inc.	3,967	178	313	Minerals Technologies, Inc.	9,582	582	683
Griffon Corp.	4,997	142	305	Origin Materials, Inc.†	34,255	133	29
Insteel Industries, Inc.	5,534	167	212	Perimeter Solutions S.A.†	45,237	361	208
JELD-WEN Holding, Inc.	25,181	359	475	PureCycle Technologies, Inc.†	26,822	233	109
Masterbrand, Inc.	38,348	425	569	Rayonier Advanced Materials, Inc.	18,552	105	75
Quanex Building Products Corp.	9,706	180	297	Stepan Co.	5,559	513	526
Resideo Technologies, Inc.	43,287	712	815	Trinseo PLC	10,183	270	85
UFP Industries, Inc.	14,996	1,349	1,883	Tronox Holdings PLC	34,528	461	489
Zurn Elkay Water Solutions Corp.†	34,939	892	1,028	Valhi, Inc.†	670	12	10
		5,132	6,958			5,608	5,225
Capital Markets – 0.8%				Commercial Services & Supplies – 1.7%			
Artisan Partners Asset Management, Inc., Class A	4,989	166	220	ABM Industries, Inc.	19,515	777	875
Bakkt Holdings, Inc.†	20,778	38	46	ACCO Brands Corp.	27,307	152	166
BGC Group, Inc., Class A†	55,425	245	400	Aris Water Solutions, Inc., Class A	8,269	76	70
BrightSphere Investment Group, Inc.	5,817	118	111	BrightView Holdings, Inc.	12,258	104	103
Donnelley Financial Solutions, Inc.	2,095	83	131	CECO Environmental Corp.	8,795	113	178
Forge Global Holdings, Inc.†	32,151	73	110	Cimpress PLC	2,308	124	185
GCM Grosvenor, Inc., Class A	1,205	9	11	CompX International, Inc.†	450	9	11
Hamilton Lane, Inc., Class A	4,413	335	501	CoreCivic, Inc.	33,601	357	488
MarketWise, Inc.	9,532	22	26	Deluxe Corp.	12,880	281	276
Moelis & Co., Class A†	8,102	326	455	Ennis, Inc.†	7,464	142	164
Open Lending Corp.	2,063	20	18	Enviri Corp.	23,357	172	210
Piper Sandler Cos.	895	103	156	GEO Group (The), Inc.†	35,586	294	386
StoneX Group, Inc.	7,028	359	519	Healthcare Services Group, Inc.	1,032	13	11
Value Line, Inc.†	11	1	1	HNI Corp.	12,340	340	516
Victory Capital Holdings, Inc., Class A	808	21	28	Interface, Inc.	16,738	139	211
Virtus Investment Partners, Inc.	1,782	327	431	Li-Cycle Holdings Corp.†	40,656	232	24
		2,246	3,164	Liquidity Services, Inc.	2,807	38	48
Chemicals – 1.3%				Communications Equipment – 0.3%			
AdvanSix, Inc.	7,698	260	231	ADTRAN Holdings, Inc.	23,075	228	169
American Vanguard Corp.	6,628	113	73	Aviat Networks, Inc.†	3,324	107	108
Aspen Aerogels, Inc.†	15,144	106	239	Comtech Telecommunications Corp.	8,205	103	69
Avient Corp.	26,651	1,015	1,108	Digi International, Inc.	1,159	34	30
Core Molding Technologies, Inc.†	2,009	40	37	DZS, Inc.†	6,383	21	13
Danimer Scientific, Inc.†	25,958	104	27	KVH Industries, Inc.†	5,521	49	29
Ecovyst, Inc.	21,533	228	210	NETGEAR, Inc.	8,633	175	126
H.B. Fuller Co.	1,744	115	142				
Innospec, Inc.	888	90	109				
Intrepid Potash, Inc.†	3,145	85	75				
Koppers Holdings, Inc.	5,903	183	302				
Kronos Worldwide, Inc.†	6,480	56	64				
LSB Industries, Inc.†	15,895	157	148				

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Communications Equipment – 0.3% - (Continued)			
NetScout Systems, Inc.	20,486	\$ 565	\$ 450
Ribbon Communications, Inc.	26,116	88	76
Viavi Solutions, Inc.	11,456	119	115
		<u>1,489</u>	<u>1,185</u>
Construction & Engineering – 1.0%			
API Group Corp.	20,220	380	700
Arcosa, Inc.	14,298	781	1,182
Argan, Inc.	3,752	149	175
Concrete Pumping Holdings, Inc.†	3,200	21	26
Fluor Corp.	2,919	82	114
Granite Construction, Inc.†	11,239	391	572
Great Lakes Dredge & Dock Corp.	19,273	138	148
INNOVATE Corp.†	12,247	21	15
Limbach Holdings, Inc.	2,252	51	102
Northwest Pipe Co.†	2,847	74	86
Primoris Services Corp.	14,657	367	487
Southland Holdings, Inc.	1,036	8	5
Sterling Infrastructure, Inc.	1,124	39	99
Tutor Perini Corp.	12,617	98	115
		<u>2,600</u>	<u>3,826</u>
Construction Materials – 0.6%			
Knife River Corp.†	16,680	769	1,104
Summit Materials, Inc., Class A	35,210	867	1,354
		<u>1,636</u>	<u>2,458</u>
Consumer Finance – 0.9%			
Atlanticus Holdings Corp.	1,240	46	48
Bread Financial Holdings, Inc.†	14,662	478	483
Consumer Portfolio Services, Inc.†	2,619	26	25
Encore Capital Group, Inc.†	6,832	306	347
Enova International, Inc.	8,604	311	476
Green Dot Corp., Class A	13,720	339	136
LendingClub Corp.	31,728	342	277
LendingTree, Inc.	2,309	49	70
Navient Corp.†	25,358	361	472
Nelnet, Inc., Class A	3,803	251	336
OppFi, Inc.†	3,264	7	17
PRA Group, Inc.	11,423	411	299
PROG Holdings, Inc.	10,556	262	326
Regional Management Corp.	2,041	57	51
World Acceptance Corp.†	1,117	131	146
		<u>3,377</u>	<u>3,509</u>
Consumer Staples Distribution & Retail – 0.5%			
Andersons (The), Inc.	9,469	349	545
HF Foods Group, Inc.†	11,785	56	63

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Consumer Staples Distribution & Retail – 0.5% - (Continued)			
Ingles Markets, Inc., Class A	4,138	\$ 296	\$ 357
Natural Grocers by Vitamin Cottage, Inc.	2,730	33	44
PriceSmart, Inc.	2,197	157	167
SpartanNash Co.	10,244	235	235
United Natural Foods, Inc.	17,315	503	281
Village Super Market, Inc., Class A†	2,604	57	68
Weis Markets, Inc.†	4,853	339	310
		<u>2,025</u>	<u>2,070</u>
Containers & Packaging – 0.3%			
Greif, Inc., Class A†	7,163	428	470
Greif, Inc., Class B	1,535	106	101
O-I Glass, Inc.	6,812	117	112
Pactiv Evergreen, Inc.	11,852	115	162
Ranpak Holdings Corp.†	12,562	63	73
TriMas Corp.	12,236	307	310
		<u>1,136</u>	<u>1,228</u>
Distributors – 0.0%			
Weyco Group, Inc.	1,763	47	55
Diversified Consumer Services – 0.7%			
2U, Inc.†	22,100	146	27
Adtalem Global Education, Inc.	11,740	405	692
Chegg, Inc.	4,708	42	54
European Wax Center, Inc., Class A†	611	10	8
Graham Holdings Co., Class B	1,051	624	732
Laureate Education, Inc.	6,146	66	84
Lincoln Educational Services Corp.	7,158	46	72
Perdoceo Education Corp.	19,248	250	338
Strategic Education, Inc.	6,655	551	615
Universal Technical Institute, Inc.	7,875	54	99
WW International, Inc.†	16,349	126	143
		<u>2,320</u>	<u>2,864</u>
Diversified Real Estate Investment Trusts – 1.1%			
Alexander & Baldwin, Inc.	21,389	397	407
Alpine Income Property Trust, Inc.†	3,767	58	64
American Assets Trust, Inc.†	14,422	315	325
Armada Hoffer Properties, Inc.	19,877	236	246
Broadstone Net Lease, Inc.	55,598	1,000	957
CTO Realty Growth, Inc.†	6,322	106	110
Empire State Realty Trust, Inc., Class A†	39,107	302	379
Essential Properties Realty Trust, Inc.†	40,861	902	1,044

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Diversified Real Estate Investment Trusts – 1.1% - (Continued)			
Gladstone Commercial Corp.†	9,544	\$ 112	\$ 126
Global Net Lease, Inc.†	57,413	627	571
NexPoint Diversified Real Estate Trust†	8,941	94	71
One Liberty Properties, Inc.†	4,764	98	104
		<u>4,247</u>	<u>4,404</u>
Diversified Telecommunication Services – 0.7%			
Anerix, Inc.	346	11	11
ATN International, Inc.†	3,166	132	123
Bandwidth, Inc., Class A	5,441	84	79
Cogent Communications Holdings, Inc.	4,795	290	365
Consolidated Communications Holdings, Inc.	19,932	93	87
EchoStar Corp., Class A†	35,847	629	594
Globalstar, Inc.	25,873	30	50
IDT Corp., Class B	1,102	34	38
Liberty Latin America Ltd., Class A	10,822	91	79
Liberty Latin America Ltd., Class C†	40,255	351	295
Lumen Technologies, Inc.†	298,427	537	546
Shenandoah Telecommunications Co.	14,320	335	310
Teligent, Inc., Class A ^{(1)†}	500	2	-
		<u>2,619</u>	<u>2,577</u>
Electric Utilities – 1.1%			
ALLETE, Inc.	17,099	960	1,045
Genie Energy Ltd., Class B	2,738	36	77
MGE Energy, Inc.	5,241	382	379
Otter Tail Corp.†	5,742	388	488
PNM Resources, Inc.	22,639	916	942
Portland General Electric Co.	30,064	1,268	1,303
		<u>3,950</u>	<u>4,234</u>
Electrical Equipment – 0.6%			
Babcock & Wilcox Enterprises, Inc.	16,259	99	24
Blink Charging Co.†	7,497	39	25
Encore Wire Corp.†	4,442	560	949
Energy Vault Holdings, Inc.†	29,517	71	69
EnerSys	823	50	83
Eos Energy Enterprises, Inc.†	3,685	11	4
ESS Tech, Inc.†	27,277	36	31
FuelCell Energy, Inc.†	134,736	293	215
GrafTech International Ltd.	25,500	117	56
LSI Industries, Inc.	1,994	25	28
Powell Industries, Inc.	2,713	102	240

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Electrical Equipment – 0.6% - (Continued)			
Preformed Line Products Co.	395	\$ 44	\$ 53
SES AI Corp.	33,698	67	62
Stem, Inc.†	41,811	213	162
Thermon Group Holdings, Inc.	8,683	180	283
		<u>1,907</u>	<u>2,284</u>
Electronic Equipment, Instruments & Components – 2.1%			
908 Devices, Inc.†	6,278	68	70
Aeva Technologies, Inc.	25,840	58	20
Arlo Technologies, Inc.	2,852	26	27
Bel Fuse, Inc., Class B	2,844	157	190
Belden, Inc.	4,792	345	370
Benchmark Electronics, Inc.	10,459	218	289
Climb Global Solutions, Inc.	189	9	10
Daktronics, Inc.	11,165	68	95
ePlus, Inc.	7,381	394	589
Evolv Technologies Holdings, Inc.†	26,929	94	127
FARO Technologies, Inc.†	5,137	148	116
Iteris, Inc.	5,689	24	30
Itron, Inc.	12,143	644	917
Kimball Electronics, Inc.	5,355	112	144
Knowles Corp.	26,575	418	476
Methode Electronics, Inc.	10,095	387	230
Mirion Technologies, Inc.†	59,156	455	606
nLight, Inc.	13,234	135	179
PAR Technology Corp.†	7,280	253	317
PC Connection, Inc.	3,379	124	227
Plexus Corp.	934	84	101
Richardson Electronics Ltd.	3,437	56	46
Rogers Corp.	1,372	214	181
Sanmina Corp.	15,844	677	814
ScanSource, Inc.	7,298	205	289
SmartRent, Inc.	54,541	182	174
TTM Technologies, Inc.	30,527	364	483
Vishay Intertechnology, Inc.†	38,043	728	912
Vishay Precision Group, Inc.	3,585	119	122
Vuzix Corp.†	16,816	82	35
		<u>6,848</u>	<u>8,186</u>
Energy Equipment & Services – 2.0%			
Archrock, Inc.	33,594	299	517
Atlas Energy Solutions, Inc.†	4,377	73	75
Bristow Group, Inc.	6,981	178	197
Core Laboratories, Inc.	9,445	217	167
Diamond Offshore Drilling, Inc.†	30,033	288	390
DMC Global, Inc.	4,075	79	77
Dril-Quip, Inc.	10,014	292	233

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)				COMMON STOCKS - 99.1% - (CONTINUED)			
Energy Equipment & Services – 2.0% - (Continued)				Financial Services – 3.2% - (Continued)			
Expro Group Holdings N.V.	16,528	\$ 263	\$ 263	AvidXchange Holdings, Inc.	3,792	\$ 28	\$ 47
Forum Energy Technologies, Inc.	2,914	66	65	Banco Latinoamericano de Comercio Exterior S.A., Class E	8,135	134	201
Helix Energy Solutions Group, Inc.	42,283	271	435	Cannae Holdings, Inc.	20,243	356	395
Helmerich & Payne, Inc.†	28,684	1,046	1,039	Cantaloupe, Inc.	5,447	31	40
KLX Energy Services Holdings, Inc.†	3,451	31	39	Cass Information Systems, Inc.	525	19	24
Kodiak Gas Services, Inc.†	3,148	56	63	Compass Diversified Holdings	18,546	373	416
Liberty Energy, Inc.	45,585	569	827	Enact Holdings, Inc.	8,693	202	251
Mammoth Energy Services, Inc.†	6,638	31	30	Essent Group Ltd.	30,906	1,229	1,630
Nabors Industries Ltd.†	276	33	23	Federal Agricultural Mortgage Corp., Class C	2,234	254	427
Newpark Resources, Inc.	22,468	85	149	Finance of America Cos., Inc., Class A†	15,953	32	18
Noble Corp. PLC	5,654	167	272	Jackson Financial, Inc., Class A†	24,415	783	1,250
Oil States International, Inc.†	18,589	153	126	Marqeta, Inc., Class A	122,722	597	857
Patterson-UTI Energy, Inc.	98,128	1,102	1,060	Merchants Bancorp	4,707	107	200
ProFrac Holding Corp., Class A†	5,855	81	50	Mr Cooper Group, Inc.	19,011	683	1,238
ProPetro Holding Corp.	28,381	215	238	NewtekOne, Inc.†	6,902	108	95
Ranger Energy Services, Inc.	4,456	43	46	NMI Holdings, Inc., Class A	21,969	456	652
RPC, Inc.†	25,187	178	183	Ocwen Financial Corp.†	1,971	56	61
SEACOR Marine Holdings, Inc.†	7,022	79	88	Pagseguro Digital Ltd., Class A	22,856	228	285
Seadrill Ltd.	14,901	569	705	Paysafe Ltd.	9,607	183	123
Select Water Solutions, Inc.	23,364	170	177	PennyMac Financial Services, Inc.†	7,040	372	622
Solaris Oilfield Infrastructure, Inc., Class A	7,880	62	63	Radian Group, Inc.	46,417	831	1,325
U.S. Silica Holdings, Inc.	22,312	268	252	Repay Holdings Corp.†	24,550	225	210
		<u>6,964</u>	<u>7,849</u>	Security National Financial Corp., Class A	3,667	30	33
Entertainment – 0.2%				StoneCo Ltd., Class A	33,699	328	608
Cinemark Holdings, Inc.†	5,527	87	78	SWK Holdings Corp.†	986	17	17
Lions Gate Entertainment Corp., Class A†	5,535	52	60	Velocity Financial, Inc.	2,596	28	45
Lions Gate Entertainment Corp., Class B	11,409	103	116	Walker & Dunlop, Inc.	9,406	691	1,044
Madison Square Garden Entertainment Corp.	1,685	48	54	Waterstone Financial, Inc.	5,204	72	74
Marcus (The) Corp.†	6,979	122	102			<u>8,757</u>	<u>12,520</u>
Playstudios, Inc.†	25,838	115	70	Food Products – 0.5%			
Reservoir Media, Inc.†	5,749	35	41	Alico, Inc.	2,073	57	60
Sphere Entertainment Co. (European Stock Exchange)†	7,857	237	267	B&G Foods, Inc.†	20,909	425	220
Vivid Seats, Inc., Class A	4,985	39	31	Benson Hill, Inc.†	43,108	47	8
		<u>838</u>	<u>819</u>	BRC, Inc., Class A†	1,233	6	4
Financial Services – 3.2%				Cal-Maine Foods, Inc.†	719	37	41
Acacia Research Corp.	10,610	43	42	Dole PLC	9,146	121	112
Alerus Financial Corp.†	5,373	98	120	Forafri Global PLC	1,560	17	17
A-Mark Precious Metals, Inc.†	5,617	163	170	Fresh Del Monte Produce, Inc.	10,002	271	263
				Hain Celestial Group (The), Inc.	26,480	487	290
				Limoneira Co.†	5,149	80	106
				Mission Produce, Inc.†	12,207	164	123

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Food Products – 0.5% - (Continued)			
Seneca Foods Corp., Class A [†]	1,542	\$ 70	\$ 81
SunOpta, Inc. [†]	1,454	11	8
TreeHouse Foods, Inc.	13,322	642	552
		<u>2,435</u>	<u>1,885</u>
Gas Utilities – 1.4%			
Brookfield Infrastructure Corp., Class A [†]	31,523	1,359	1,112
Chesapeake Utilities Corp.	2,240	270	237
New Jersey Resources Corp.	13,716	686	611
Northwest Natural Holding Co.	10,635	486	414
ONE Gas, Inc. [†]	16,272	1,143	1,037
RGC Resources, Inc. [†]	2,146	44	44
Southwest Gas Holdings, Inc.	18,212	1,052	1,154
Spire, Inc. [†]	15,246	932	950
		<u>5,972</u>	<u>5,559</u>
Ground Transportation – 0.5%			
ArcBest Corp.	4,262	324	512
Covenant Logistics Group, Inc.	2,437	76	112
FTAI Infrastructure, Inc.	29,243	98	114
Heartland Express, Inc.	13,991	222	200
Marten Transport Ltd.	3,406	67	72
P.A.M. Transportation Services, Inc.	1,674	43	35
RXO, Inc.	4,572	96	106
TuSimple Holdings, Inc., Class A	50,232	196	44
Universal Logistics Holdings, Inc. [†]	2,033	56	57
Werner Enterprises, Inc.	15,913	704	674
		<u>1,882</u>	<u>1,926</u>
Health Care Equipment & Supplies – 1.5%			
Accuray, Inc.	1,487	5	4
Alphatec Holdings, Inc.	16,149	250	244
AngioDynamics, Inc.	11,239	131	88
Artivion, Inc. [†]	9,787	153	175
AtriCure, Inc.	3,875	161	138
Avanos Medical, Inc.	13,702	391	307
Beyond Air, Inc. [†]	866	2	2
Butterfly Network, Inc. [†]	40,784	120	44
ClearPoint Neuro, Inc. [†]	462	2	3
Cutera, Inc. [†]	4,652	63	16
CVRx, Inc.	382	5	12
Embecka Corp.	15,257	366	289
Inari Medical, Inc.	1,115	73	72
Inogen, Inc.	6,931	122	38
Integer Holdings Corp.	9,780	718	969
LivaNova PLC	15,004	724	776
Nano-X Imaging Ltd. [†]	12,593	111	80

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Health Care Equipment & Supplies – 1.5% - (Continued)			
Neogen Corp.	64,210	\$ 1,363	\$ 1,291
Nevro Corp.	6,939	170	149
Omniceil, Inc.	6,718	464	253
OraSure Technologies, Inc.	21,329	142	175
Orthofix Medical, Inc.	10,284	194	139
OrthoPediatrics Corp. [†]	459	18	15
Pulse Biosciences, Inc. [†]	3,503	22	43
Utah Medical Products, Inc.	59	6	5
Varex Imaging Corp. [†]	11,483	213	236
Vicarious Surgical, Inc.	10,262	17	4
Zimvie, Inc.	7,520	82	134
		<u>6,088</u>	<u>5,701</u>
Health Care Providers & Services – 1.0%			
23andMe Holding Co., Class A [†]	90,704	174	83
Accolade, Inc. [†]	1,229	10	15
AdaptHealth Corp.	13,704	156	100
Addus HomeCare Corp.	2,426	244	225
Agiliti, Inc. [†]	857	14	7
AirSculpt Technologies, Inc. [†]	164	1	1
Aveanna Healthcare Holdings, Inc.	11,952	17	32
Brookdale Senior Living, Inc. [†]	54,840	249	319
Cano Health, Inc.	796	87	5
CareMax, Inc. [†]	23,625	82	12
Castle Biosciences, Inc.	4,527	101	98
Community Health Systems, Inc.	37,710	167	118
Cross Country Healthcare, Inc. [†]	8,546	175	193
Enhabit, Inc.	15,070	180	156
Fulgent Genetics, Inc.	6,082	265	176
Invitae Corp. [†]	12,080	14	7
LifeStance Health Group, Inc. [†]	14,293	101	112
National HealthCare Corp. [†]	3,684	204	340
NeoGenomics, Inc.	34,356	412	556
OPKO Health, Inc. [†]	118,344	244	179
Owens & Minor, Inc. [†]	21,951	474	423
Patterson Cos., Inc.	19,925	596	567
Pediatric Medical Group, Inc.	24,687	405	229
PetIQ, Inc. [†]	1,369	15	27
Surgery Partners, Inc. [†]	2,057	68	66
		<u>4,455</u>	<u>4,046</u>
Health Care Real Estate Investment Trusts – 1.0%			
CareTrust REIT, Inc.	26,746	502	599
Community Healthcare Trust, Inc.	2,585	92	69
Diversified Healthcare Trust [†]	70,699	156	264
Global Medical REIT, Inc. [†]	18,053	173	200

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Health Care Real Estate Investment Trusts – 1.0% - (Continued)			
LTC Properties, Inc.	12,074	\$ 437	\$ 388
National Health Investors, Inc.†	11,082	590	619
Physicians Realty Trust	70,387	1,037	937
Sabra Health Care REIT, Inc.	68,199	858	973
		<u>3,845</u>	<u>4,049</u>
Health Care Technology – 0.3%			
American Well Corp., Class A	73,137	344	109
Computer Programs and Systems, Inc.	4,112	116	46
Definitive Healthcare Corp.†	9,079	89	90
Health Catalyst, Inc.	7,713	93	72
HealthStream, Inc.	4,158	105	112
Multiplan Corp.†	113,891	288	164
Sharecare, Inc.	87,243	138	94
Veradigm, Inc.	31,844	399	334
		<u>1,572</u>	<u>1,021</u>
Hotel & Resort Real Estate Investment Trusts – 1.2%			
Apple Hospitality REIT, Inc.†	63,530	979	1,055
Braemar Hotels & Resorts, Inc.†	19,444	82	49
Chatham Lodging Trust	14,286	157	153
DiamondRock Hospitality Co.†	61,660	478	579
Pebblebrook Hotel Trust†	34,947	527	558
RLJ Lodging Trust†	45,432	508	533
Service Properties Trust	48,713	385	416
Summit Hotel Properties, Inc.†	31,081	219	209
Sunstone Hotel Investors, Inc.†	61,332	548	658
Xenia Hotels & Resorts, Inc.	31,773	432	433
		<u>4,315</u>	<u>4,643</u>
Hotels, Restaurants & Leisure – 0.9%			
Bally's Corp.†	4,052	70	56
Biglari Holdings, Inc., Class B†	213	29	35
BJ's Restaurants, Inc.	2,461	61	89
Bluegreen Vacations Holding Corp.†	643	15	48
Bowlero Corp., Class A†	650	7	9
Brinker International, Inc.	1,008	29	43
Carrols Restaurant Group, Inc.†	10,872	51	86
Century Casinos, Inc.	1,491	10	7
Chuy's Holdings, Inc.	892	21	34
Denny's Corp.	3,606	38	39
Dine Brands Global, Inc.	475	30	24

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Hotels, Restaurants & Leisure – 0.9% - (Continued)			
El Pollo Loco Holdings, Inc.	8,131	\$ 78	\$ 72
Everi Holdings, Inc.	9,340	152	105
First Watch Restaurant Group, Inc.	3,812	62	77
Full House Resorts, Inc.	1,388	8	7
Krispy Kreme, Inc.†	17,615	257	266
Life Time Group Holdings, Inc.†	9,128	139	138
Light & Wonder, Inc.	14,299	728	1,174
Lindblad Expeditions Holdings, Inc.†	9,380	83	106
Mondee Holdings, Inc.†	2,069	17	6
Nathan's Famous, Inc.	89	7	7
Papa John's International, Inc.†	2,124	164	162
Red Rock Resorts, Inc., Class A†	6,472	249	345
Sabre Corp.†	73,615	365	324
SeaWorld Entertainment, Inc.	531	24	28
Six Flags Entertainment Corp.	4,426	116	111
Sweetgreen, Inc., Class A†	5,581	61	63
Xponential Fitness, Inc., Class A†	1,074	14	14
		<u>2,885</u>	<u>3,475</u>
Household Durables – 3.5%			
Beazer Homes U.S.A., Inc.	8,672	130	293
Century Communities, Inc.	8,396	459	765
Dream Finders Homes, Inc., Class A†	4,263	97	151
Ethan Allen Interiors, Inc.†	6,757	178	216
GoPro, Inc., Class A	37,440	187	130
Green Brick Partners, Inc.	5,152	148	268
Helen of Troy Ltd.†	7,011	690	847
Hooker Furnishings Corp.	3,171	57	83
Hovnanian Enterprises, Inc., Class A	1,442	133	224
iRobot Corp.	753	32	29
KB Home	20,993	734	1,311
Landsea Homes Corp.	5,974	53	79
La-Z-Boy, Inc.	12,816	337	473
Legacy Housing Corp.	2,967	56	75
LGI Homes, Inc.	5,685	571	757
M/I Homes, Inc.	7,924	417	1,091
MDC Holdings, Inc.	17,684	655	977
Meritage Homes Corp.	10,740	1,000	1,871
Purple Innovation, Inc.†	14,693	39	15
Skyline Champion Corp.	7,011	439	521
Snap One Holdings Corp.†	5,220	53	47
Taylor Morrison Home Corp.	30,522	1,006	1,628
Traeger, Inc.†	10,280	56	28
Tri Pointe Homes, Inc.	28,328	608	1,003

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Household Durables – 3.5% - (Continued)			
United Homes Group, Inc.†	1,711	\$ 19	\$ 14
Vizio Holding Corp., Class A	2,539	16	20
VOXX International Corp.†	3,479	38	37
Worthington Enterprises, Inc.	9,113	297	524
		<u>8,505</u>	<u>13,477</u>
Household Products – 0.2%			
Central Garden & Pet Co.	2,851	106	143
Central Garden & Pet Co., Class A	11,621	408	512
Oil-Dri Corp. of America	1,048	57	70
		<u>571</u>	<u>725</u>
Independent Power & Renewable Electricity Producers – 0.2%			
Altus Power, Inc.†	18,950	104	129
Ormat Technologies, Inc.†	5,641	468	428
Sunnova Energy International, Inc.†	16,168	249	247
		<u>821</u>	<u>804</u>
Industrial Real Estate Investment Trusts – 0.9%			
Innovative Industrial Properties, Inc.†	8,228	582	830
LXP Industrial Trust†	85,684	763	850
Plymouth Industrial REIT, Inc.	12,900	264	310
Terreno Realty Corp.	24,454	1,406	1,533
		<u>3,015</u>	<u>3,523</u>
Insurance – 2.3%			
Ambac Financial Group, Inc.	13,003	188	214
American Coastal Insurance Corp.	5,719	26	54
American Equity Investment Life Holding Co.	23,175	715	1,293
AMERISAFE, Inc.	2,724	137	128
CNO Financial Group, Inc.	32,960	534	920
Donegal Group, Inc., Class A†	4,671	67	65
eHealth, Inc.	5,515	75	48
Employers Holdings, Inc.	7,522	268	296
Enstar Group Ltd.	3,514	688	1,034
F&G Annuities & Life, Inc.†	5,222	110	240
Fidelis Insurance Holdings Ltd.†	3,377	49	43
Genworth Financial, Inc., Class A	136,182	662	910
GoHealth, Inc., Class A	1,232	23	17
Greenlight Capital Re Ltd., Class A†	7,501	72	86
Hippo Holdings, Inc.†	3,228	52	30

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Insurance – 2.3% - (Continued)			
Horace Mann Educators Corp.	12,146	\$ 338	\$ 397
Investors Title Co.	303	45	49
James River Group Holdings Ltd.	10,980	254	102
Lemonade, Inc.†	12,413	196	200
Maiden Holdings Ltd.†	26,971	56	62
MBIA, Inc.†	13,516	29	83
Mercury General Corp.	7,943	282	296
National Western Life Group, Inc., Class A	673	147	325
NI Holdings, Inc.	2,529	36	33
Oscar Health, Inc., Class A	43,087	256	394
ProAssurance Corp.	15,413	326	213
Safety Insurance Group, Inc.	4,215	283	320
Selectquote, Inc.†	39,541	77	54
SiriusPoint Ltd.†	18,705	152	217
Skyward Specialty Insurance Group, Inc.	5,029	116	170
Stewart Information Services Corp.†	7,921	300	465
Tiptree, Inc.	5,064	69	96
United Fire Group, Inc.	6,282	159	126
Universal Insurance Holdings, Inc.†	5,608	89	90
		<u>6,876</u>	<u>9,070</u>
Interactive Media & Services – 0.5%			
Bumble, Inc., Class A	29,753	648	439
DHI Group, Inc.	12,089	48	31
Eventbrite, Inc., Class A†	2,218	18	18
EverQuote, Inc., Class A	461	3	6
fuboTV, Inc.†	83,848	187	267
MediaAlpha, Inc., Class A	1,023	9	11
Nextdoor Holdings, Inc.	17,320	49	33
Outbrain, Inc.†	12,141	58	53
System1, Inc.†	8,805	30	19
TrueCar, Inc.†	25,632	61	89
Vimeo, Inc.	38,617	157	151
Ziff Davis, Inc.†	10,516	790	707
		<u>2,058</u>	<u>1,824</u>
IT Services – 0.2%			
Brightcove, Inc.	12,674	51	33
Fastly, Inc., Class A†	5,692	59	101
Grid Dynamics Holdings, Inc.	3,057	27	41
Hackett Group (The), Inc.	557	11	13
Information Services Group, Inc.	5,106	27	24
Rackspace Technology, Inc.†	18,753	44	37
Squarespace, Inc., Class A†	10,421	290	344
Tucows, Inc., Class A†	1,750	48	47

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
IT Services – 0.2% - (Continued)			
Unisys Corp.	20,040	\$ 89	\$ 113
		646	753
Leisure Products – 0.5%			
AMMO, Inc.†	26,701	77	56
Clarus Corp.†	7,936	65	55
Escalade, Inc.	2,729	38	55
Funko, Inc., Class A†	3,088	31	24
JAKKS Pacific, Inc.	2,180	44	77
Johnson Outdoors, Inc., Class A	1,614	93	86
Latham Group, Inc.†	11,415	36	30
Malibu Boats, Inc., Class A	2,260	126	124
Smith & Wesson Brands, Inc.†	13,560	181	184
Solo Brands, Inc., Class A	1,403	6	9
Sturm Ruger & Co., Inc.	412	23	19
Topgolf Callaway Brands Corp.†	42,495	855	609
Vista Outdoor, Inc.†	17,085	427	505
		2,002	1,833
Life Sciences Tools & Services – 0.3%			
Adaptive Biotechnologies Corp.	9,268	69	45
BioLife Solutions, Inc.†	893	14	15
Codexis, Inc.	17,988	50	55
CryoPort, Inc.†	1,834	41	28
MaxCyte, Inc.	24,080	119	113
NanoString Technologies, Inc.(2)†	497	1	-
Nautilus Biotechnology, Inc.†	14,921	43	45
Omniab, Inc.(1)(2)	808	-	1
OmniAb, Inc.†	27,421	156	169
Omniab, Inc. (NASDAQ Exchange)(1)	808	-	1
Pacific Biosciences of California, Inc.†	33,560	236	329
Quanterix Corp.	8,710	137	238
Quantum-Si, Inc.†	29,171	61	59
Seer, Inc.	16,440	95	32
SomaLogic, Inc.†	44,199	158	112
		1,180	1,242
Machinery – 2.4%			
3D Systems Corp.	38,170	365	242
Albany International Corp., Class A	1,142	95	112
Astec Industries, Inc.	6,730	258	250
Barnes Group, Inc.	14,496	504	473
Blue Bird Corp.	6,937	154	187
Chart Industries, Inc.†	4,909	736	669
Columbus McKinnon Corp.	8,273	265	323
Commercial Vehicle Group, Inc.	8,283	80	58

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Machinery – 2.4% - (Continued)			
Desktop Metal, Inc., Class A†	82,943	\$ 197	\$ 62
Enpro, Inc.	6,172	550	967
ESCO Technologies, Inc.	3,189	282	373
Gencor Industries, Inc.	3,129	45	51
Gorman-Rupp (The) Co.	5,204	132	185
Greenbrier (The) Cos., Inc.†	9,034	279	399
Hillman Solutions Corp.	57,592	483	530
Hyllion Holdings Corp.	41,316	134	34
Kennametal, Inc.†	23,826	654	615
Luxfer Holdings PLC	7,924	116	71
Manitowoc (The) Co., Inc.	10,362	157	173
Mayville Engineering Co., Inc.	3,039	41	44
Microvast Holdings, Inc.†	63,883	94	89
Miller Industries, Inc.	3,047	84	129
Mueller Industries, Inc.†	18,708	559	882
Nikola Corp.†	184,541	238	162
Park-Ohio Holdings Corp.	2,430	43	66
Proto Labs, Inc.†	7,808	372	304
REV Group, Inc.	9,267	110	168
SPX Technologies, Inc.	2,282	127	231
Standex International Corp.	662	61	105
Tennant Co.	2,590	165	240
Terex Corp.	8,217	305	472
Titan International, Inc.	15,580	176	232
Trinity Industries, Inc.	19,535	483	519
		8,344	9,417
Marine Transportation – 0.6%			
Costamare, Inc.†	13,567	118	141
Eagle Bulk Shipping, Inc.†	2,727	119	151
Genco Shipping & Trading Ltd.†	12,376	182	205
Golden Ocean Group Ltd.†	36,503	359	356
Himalaya Shipping Ltd.†	6,814	43	46
Matson, Inc.†	10,183	590	1,116
Pangaea Logistics Solutions Ltd.	10,658	70	88
Safe Bulkers, Inc.†	20,215	65	80
		1,546	2,183
Media – 1.0%			
Advantage Solutions, Inc.†	25,628	100	93
AMC Networks, Inc., Class A	9,067	191	170
Boston Omaha Corp., Class A†	6,631	142	104
Cardlytics, Inc.†	10,797	144	99
Clear Channel Outdoor Holdings, Inc.†	110,195	174	201
Daily Journal Corp.	318	90	108
Emerald Holding, Inc.	4,637	18	28
EW Scripps (The) Co., Class A	9,240	80	74
Gannett Co., Inc.	43,301	120	100

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Media – 1.0% - (Continued)			
Gray Television, Inc.	23,177	\$ 242	\$ 208
iHeartMedia, Inc., Class A	30,579	156	82
John Wiley & Sons, Inc., Class A	10,744	331	341
Magnite, Inc.†	22,915	193	214
PubMatic, Inc., Class A	10,366	185	169
Scholastic Corp.	7,884	263	297
Sinclair, Inc.	8,160	101	106
Stagwell, Inc.†	23,638	155	157
TEGNA, Inc.	59,467	902	910
Thryv Holdings, Inc.	9,116	210	185
Urban One, Inc.	2,922	18	12
Urban One, Inc. (NASDAQ Exchange)†	3,448	17	12
WideOpenWest, Inc.	15,303	135	62
		<u>3,967</u>	<u>3,732</u>
Metals & Mining – 2.4%			
5E Advanced Materials, Inc.	1,705	7	2
Alpha Metallurgical Resources, Inc.	3,180	525	1,078
Arch Resources, Inc.	5,321	595	883
Caledonia Mining Corp. PLC†	4,793	60	58
Carpenter Technology Corp.	14,403	592	1,020
Coeur Mining, Inc.	97,453	342	318
Commercial Metals Co.	34,520	1,337	1,727
Constellium S.E.	14,419	209	288
Contango ORE, Inc.	1,182	25	21
Dakota Gold Corp.	5,331	16	14
Haynes International, Inc.	3,724	157	212
Hecla Mining Co.	142,197	764	684
i-80 Gold Corp.†	54,049	116	95
Kaiser Aluminum Corp.	252	17	18
Olympic Steel, Inc.	2,892	106	193
Piedmont Lithium, Inc.†	3,560	166	101
Ramaco Resources, Inc., Class A†	6,625	57	114
Ramaco Resources, Inc., Class B†	1,242	14	17
Ryerson Holding Corp.	7,761	236	269
Schnitzer Steel Industries, Inc., Class A	7,614	209	230
SunCoke Energy, Inc.	24,586	180	264
TimkenSteel Corp.	12,808	193	300
Tredegar Corp.	8,014	73	43
Warrior Met Coal, Inc.	15,254	484	930
Worthington Steel, Inc.†	9,128	185	257
		<u>6,665</u>	<u>9,136</u>
Mortgage Real Estate Investment Trusts – 2.3%			
AFC Gamma, Inc.†	4,820	69	58
Angel Oak Mortgage REIT, Inc.	3,477	37	37

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Mortgage Real Estate Investment Trusts – 2.3% - (Continued)			
Apollo Commercial Real Estate Finance, Inc.†	41,919	\$ 452	\$ 492
Arbor Realty Trust, Inc.†	54,238	648	823
Ares Commercial Real Estate Corp.†	15,067	152	156
ARMOUR Residential REIT, Inc.†	14,590	407	282
Blackstone Mortgage Trust, Inc., Class A†	50,805	1,145	1,081
BrightSpire Capital, Inc.	38,046	266	283
Chicago Atlantic Real Estate Finance, Inc.	4,837	72	78
Chimera Investment Corp.†	67,351	452	336
Claros Mortgage Trust, Inc.†	26,800	364	365
Dynex Capital, Inc.†	16,705	211	209
Ellington Financial, Inc.†	22,235	291	283
Franklin BSP Realty Trust, Inc.†	24,655	322	333
Granite Point Mortgage Trust, Inc.	15,147	104	90
Hannon Armstrong Sustainable Infrastructure Capital, Inc.†	28,938	749	798
Invesco Mortgage Capital, Inc.†	13,402	243	119
KKR Real Estate Finance Trust, Inc.†	17,301	246	229
Ladder Capital Corp.	33,219	328	382
MFA Financial, Inc.†	30,031	283	338
New York Mortgage Trust, Inc.†	26,738	295	228
Nexpoint Real Estate Finance, Inc.	2,382	39	38
Orchid Island Capital, Inc.†	15,758	186	133
PennyMac Mortgage Investment Trust†	25,531	324	382
Ready Capital Corp.†	47,108	542	483
Redwood Trust, Inc.†	33,559	256	249
TPG RE Finance Trust, Inc.†	20,225	169	131
Two Harbors Investment Corp.	28,697	453	400
		<u>9,105</u>	<u>8,816</u>
Multi-Utilities – 0.8%			
Avista Corp.	22,569	841	807
Black Hills Corp.	19,859	1,148	1,071
Northwestern Energy Group, Inc.	18,154	941	924
PNM Resources, Inc. - (Fractional Shares) ⁽¹⁾	50,000	-	-
Unitil Corp.	3,303	188	174
		<u>3,118</u>	<u>2,976</u>
Office Real Estate Investment Trusts – 1.5%			
Brandywine Realty Trust†	49,986	372	270
City Office REIT, Inc.†	11,474	89	70

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Office Real Estate Investment Trusts – 1.5% - (Continued)			
COPT Defense Properties	33,214	\$ 822	\$ 851
Douglas Emmett, Inc.†	47,690	543	692
Easterly Government Properties, Inc.†	28,251	463	380
Equity Commonwealth	30,190	675	580
Hudson Pacific Properties, Inc.	40,860	169	380
JBG SMITH Properties†	29,978	407	510
Office Properties Income Trust†	14,512	198	106
Orion Office REIT, Inc.	16,336	131	93
Paramount Group, Inc.†	54,735	340	283
Peakstone Realty Trust†	10,710	315	214
Piedmont Office Realty Trust, Inc., Class A	36,299	371	258
Postal Realty Trust, Inc., Class A†	5,918	86	86
SL Green Realty Corp.†	19,093	453	862
		<u>5,434</u>	<u>5,635</u>
Oil, Gas & Consumable Fuels – 7.1%			
Amplify Energy Corp.†	10,706	71	63
Ardmore Shipping Corp.	12,327	144	174
Berry Corp.	22,243	171	156
California Resources Corp.†	20,589	805	1,126
Callon Petroleum Co.†	18,015	586	584
Centrus Energy Corp., Class A†	3,630	113	198
Chord Energy Corp.	12,344	1,731	2,052
Civitas Resources, Inc.†	23,830	1,537	1,630
Clean Energy Fuels Corp.	50,392	217	193
CNX Resources Corp.†	46,132	657	923
Comstock Resources, Inc.†	27,074	282	240
CONSOL Energy, Inc.	9,007	588	905
Crescent Energy Co., Class A†	13,882	153	183
CVR Energy, Inc.†	700	19	21
Delek U.S. Holdings, Inc.	19,004	440	490
DHT Holdings, Inc.	40,552	319	398
Dorian LPG Ltd.†	4,191	82	184
Encore Energy Corp.	43,516	107	171
Energy Fuels, Inc.†	6,493	36	47
Equitrans Midstream Corp.	91,421	608	931
Excelerate Energy, Inc., Class A	1,210	24	19
FLEX LNG Ltd.†	2,886	80	84
FutureFuel Corp.	7,862	63	48
Gevo, Inc.†	67,762	193	79
Golar LNG Ltd.	27,725	544	637
Granite Ridge Resources, Inc.	10,056	67	61
Green Plains, Inc.†	14,174	412	357
Gulfport Energy Corp.	3,309	331	441
Hallador Energy Co.	6,779	60	60
HighPeak Energy, Inc.†	491	6	7
International Seaways, Inc.†	12,014	408	546

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Oil, Gas & Consumable Fuels – 7.1% - (Continued)			
Kinetik Holdings, Inc.	4,745	\$ 156	\$ 158
Magnolia Oil & Gas Corp., Class A†	3,239	64	69
Matador Resources Co.	27,473	1,371	1,562
Murphy Oil Corp.	43,766	1,572	1,867
NACCO Industries, Inc., Class A	1,244	46	45
Nordic American Tankers Ltd.	60,789	180	255
Northern Oil and Gas, Inc.†	3,103	96	115
Overseas Shipholding Group, Inc., Class A	18,324	73	97
Par Pacific Holdings, Inc.	10,074	249	366
PBF Energy, Inc., Class A	32,899	1,119	1,446
Peabody Energy Corp.	33,812	742	822
Permian Resources Corp.	101,111	1,024	1,375
PrimeEnergy Resources Corp.	205	19	22
REX American Resources Corp.	3,421	101	162
Ring Energy, Inc.†	34,259	67	50
SandRidge Energy, Inc.†	9,359	127	128
Scorpio Tankers, Inc.	14,126	582	859
SFL Corp. Ltd.	33,828	314	382
SilverBow Resources, Inc.	5,580	146	162
Sitio Royalties Corp., Class A	13,656	331	321
SM Energy Co.	34,821	1,017	1,348
Talos Energy, Inc.	32,253	431	459
Teekay Corp.	18,318	92	131
Teekay Tankers Ltd., Class A	7,072	211	353
Tellurian, Inc.†	149,461	196	113
Uranium Energy Corp.†	111,376	392	713
VAALCO Energy, Inc.	28,433	106	128
Verde Clean Fuels, Inc. ⁽³⁾	79	-	-
Vital Energy, Inc.†	6,905	297	314
Vitesse Energy, Inc.†	7,419	156	162
World Kinect Corp.†	17,654	425	402
		<u>22,556</u>	<u>27,394</u>
Paper & Forest Products – 0.1%			
Clearwater Paper Corp.	4,862	161	175
Glatfelter Corp.†	12,790	65	25
		<u>226</u>	<u>200</u>
Passenger Airlines – 0.7%			
Allegiant Travel Co.	4,165	448	344
Blade Air Mobility, Inc.†	17,750	67	63
Hawaiian Holdings, Inc.†	14,969	215	213
JetBlue Airways Corp.†	99,173	767	550
Joby Aviation, Inc.†	54,909	340	365
SkyWest, Inc.	11,964	260	625
Spirit Airlines, Inc.†	32,529	595	533

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Passenger Airlines – 0.7% - (Continued)			
Sun Country Airlines Holdings, Inc.	4,970	\$ 98	\$ 78
		2,790	2,771
Personal Care Products – 0.7%			
BellRing Brands, Inc.	28,502	1,028	1,580
Edgewell Personal Care Co.	14,823	592	543
Herbalife Ltd.†	7,857	135	120
Nature’s Sunshine Products, Inc.	3,929	42	68
Nu Skin Enterprises, Inc., Class A	14,707	558	285
Waldencast PLC, Class A†	10,590	90	116
		2,445	2,712
Pharmaceuticals – 0.9%			
Amneal Pharmaceuticals, Inc.†	35,788	104	217
ANI Pharmaceuticals, Inc.	974	37	54
Arvinas, Inc.†	801	21	33
Assertio Holdings, Inc.†	26,933	148	29
Atea Pharmaceuticals, Inc.	22,879	171	70
Biote Corp., Class A†	2,386	15	12
Cara Therapeutics, Inc.†	12,643	69	9
Citius Pharmaceuticals, Inc.†	30,553	37	23
CorMedix, Inc.†	1,261	6	5
Edgewise Therapeutics, Inc.†	12,642	92	138
Enliven Therapeutics, Inc.†	6,988	144	97
EyePoint Pharmaceuticals, Inc.	3,616	21	84
Ikena Oncology, Inc.	9,165	47	18
Innoviva, Inc.†	15,837	200	254
Ligand Pharmaceuticals, Inc.	4,228	306	302
Liquidia Corp.†	4,076	22	49
Longboard Pharmaceuticals, Inc.	3,043	24	18
Neumora Therapeutics, Inc.	2,397	35	41
NGM Biopharmaceuticals, Inc.	12,295	48	11
Nuvation Bio, Inc.	43,159	93	65
Omeros Corp.†	11,026	57	36
Phathom Pharmaceuticals, Inc.	7,059	91	64
Phibro Animal Health Corp., Class A	4,396	59	51
Prestige Consumer Healthcare, Inc.	14,693	819	899
Rain Oncology, Inc.†	3,869	4	5
Scilex Holding Co.†	8,873	93	18
Taro Pharmaceutical Industries Ltd.†	2,450	95	102
Tarsus Pharmaceuticals, Inc.†	8,493	132	172
Terns Pharmaceuticals, Inc.	4,314	44	28

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Pharmaceuticals – 0.9% - (Continued)			
Theravance Biopharma, Inc.†	15,110	\$ 160	\$ 170
Theseus Pharmaceuticals, Inc.†	6,334	49	26
Third Harmonic Bio, Inc.	5,638	27	62
Trevi Therapeutics, Inc.	13,179	35	18
WaVe Life Sciences Ltd.†	17,285	65	87
Zevra Therapeutics, Inc.	10,757	59	70
		3,429	3,337
Professional Services – 1.3%			
Alight, Inc., Class A	122,017	1,016	1,041
ASGN, Inc.	10,247	722	985
Asure Software, Inc.†	5,500	61	52
Barrett Business Services, Inc.	126	11	15
BlackSky Technology, Inc.†	35,756	67	50
Conduent, Inc.	50,481	210	184
First Advantage Corp.	14,558	186	241
FiscalNote Holdings, Inc.	15,369	48	18
Heidrick & Struggles International, Inc.	5,759	164	170
HireRight Holdings Corp.	4,064	45	55
Kelly Services, Inc., Class A	9,259	146	200
Korn Ferry	15,357	762	911
Mistras Group, Inc.†	6,181	44	45
NV5 Global, Inc.	420	44	47
Parsons Corp.	6,591	298	413
Planet Labs PBC†	5,569	22	14
Resources Connection, Inc.†	9,445	137	134
Skillsoft Corp.†	1,293	59	23
Sterling Check Corp.†	8,670	108	121
TrueBlue, Inc.†	8,984	160	138
Willdan Group, Inc.	3,539	70	76
		4,380	4,933
Real Estate Management & Development – 1.0%			
American Realty Investors, Inc.	437	7	8
Anywhere Real Estate, Inc.	28,786	190	233
Compass, Inc., Class A†	12,081	37	45
Cushman & Wakefield PLC	48,865	378	528
DigitalBridge Group, Inc.	32,559	409	571
Douglas Elliman, Inc.	23,851	85	70
Forestar Group, Inc.	5,426	91	179
FRP Holdings, Inc.	1,941	94	122
Kennedy-Wilson Holdings, Inc.†	35,395	529	438
Marcus & Millichap, Inc.†	4,317	134	189
Mau Land & Pineapple Co., Inc.	60	1	1
Newmark Group, Inc., Class A	40,600	322	445
Opendoor Technologies, Inc.†	155,715	457	698

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Real Estate Management & Development – 1.0% - (Continued)			
RE/MAX Holdings, Inc., Class A	5,067	\$ 105	\$ 68
RMR Group (The), Inc., Class A	1,354	35	38
Star Holdings	3,876	66	58
Stratus Properties, Inc.†	1,666	41	48
Tejon Ranch Co.†	6,223	107	107
Transcontinental Realty Investors, Inc.	347	13	12
		<u>3,101</u>	<u>3,858</u>
Residential Real Estate Investment Trusts – 0.7%			
Apartment Investment and Management Co., Class A	43,311	325	339
BRT Apartments Corp.	3,368	58	63
Centerspace†	4,480	270	261
Clipper Realty, Inc.	331	2	2
Elme Communities	25,958	481	379
Independence Realty Trust, Inc.	66,480	1,107	1,017
NexPoint Residential Trust, Inc.	4,701	196	162
UMH Properties, Inc.	14,446	214	221
Veris Residential, Inc.	23,399	356	368
		<u>3,009</u>	<u>2,812</u>
Retail Real Estate Investment Trusts – 2.0%			
Acadia Realty Trust	27,545	428	468
CBL & Associates Properties, Inc.†	1,989	49	49
Getty Realty Corp.	14,111	408	412
InvenTrust Properties Corp.†	19,979	482	506
Kite Realty Group Trust	64,165	1,143	1,467
Macerich (The) Co.	63,853	620	985
NETSTREIT Corp.†	20,275	369	362
Phillips Edison & Co., Inc.†	28,962	934	1,057
Retail Opportunity Investments Corp.	36,377	519	510
Saul Centers, Inc.	269	10	11
SITE Centers Corp.	56,078	619	764
Tanger, Inc.†	15,955	328	442
Urban Edge Properties	33,749	513	618
Whitestone REIT	14,118	132	173
		<u>6,554</u>	<u>7,824</u>
Semiconductors & Semiconductor Equipment – 1.8%			
ACM Research, Inc., Class A†	11,940	150	233
Alpha & Omega Semiconductor Ltd.	6,796	200	177
Ambarella, Inc.	4,312	331	264
Amkor Technology, Inc.	33,236	686	1,106
Atomera, Inc.†	1,630	12	11
CEVA, Inc.	798	18	18
Cohu, Inc.	13,754	444	487

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Semiconductors & Semiconductor Equipment – 1.8% - (Continued)			
Diodes, Inc.	2,871	\$ 222	\$ 231
Ichor Holdings Ltd.	8,367	243	281
indie Semiconductor, Inc., Class A†	2,865	25	23
Kulicke & Soffa Industries, Inc.	4,862	269	266
Maxeon Solar Technologies Ltd.	2,849	66	21
Navitas Semiconductor Corp.†	27,187	233	219
NVE Corp.	170	15	13
Onto Innovation, Inc.	2,068	219	316
Photronics, Inc.	18,008	377	565
Semtech Corp.†	18,926	455	415
SMART Global Holdings, Inc.†	11,197	288	212
Synaptics, Inc.	10,690	870	1,220
Ultra Clean Holdings, Inc.	13,113	420	448
Veeco Instruments, Inc.†	15,000	357	466
		<u>5,900</u>	<u>6,992</u>
Software – 1.1%			
ACI Worldwide, Inc.	4,401	95	135
Adeia, Inc.	4,044	33	50
American Software, Inc., Class A	2,098	28	24
Aurora Innovation, Inc.†	100,069	249	437
Bit Digital, Inc.†	21,924	89	93
C3.ai, Inc., Class A†	5,723	123	164
Cerence, Inc.†	11,908	309	234
Cipher Mining, Inc.	11,006	23	45
Cleantech, Inc.†	38,811	218	428
CommVault Systems, Inc.	711	51	57
Consensus Cloud Solutions, Inc.	2,520	101	66
CS Disco, Inc.†	6,639	52	50
Digital Turbine, Inc.†	20,777	161	143
E2open Parent Holdings, Inc.†	50,234	329	221
EverCommerce, Inc.	1,505	14	17
LiveRamp Holdings, Inc.	19,360	550	733
Matterport, Inc.†	75,523	219	203
MeridianLink, Inc.	2,562	50	64
Mitek Systems, Inc.†	690	7	9
N-able, Inc.	2,082	23	28
NextNav, Inc.†	1,057	3	5
Olo, Inc., Class A	12,919	103	74
ON24, Inc.	8,946	67	71
OneSpan, Inc.	858	9	9
PROS Holdings, Inc.	3,737	101	145
Riot Platforms, Inc.†	17,004	113	263
SolarWinds Corp.	15,083	141	188
Terawulf, Inc.†	43,898	66	105
Verint Systems, Inc.	1,310	50	35

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Software – 1.1% - (Continued)			
Xperi, Inc.	12,807	\$ 175	\$ 141
		3,552	4,237
Specialized Real Estate Investment Trusts – 0.8%			
Farmland Partners, Inc.†	13,217	148	165
Four Corners Property Trust, Inc.	23,832	626	603
Gladstone Land Corp.†	9,982	163	144
Outfront Media, Inc.	23,295	326	325
PotlatchDeltic Corp.	23,404	1,087	1,149
Safehold, Inc.†	14,368	396	336
Uniti Group, Inc.†	70,491	438	408
		3,184	3,130
Specialty Retail – 3.4%			
1-800-Flowers.com, Inc., Class A†	7,562	81	82
Aaron’s (The) Co., Inc.	8,888	105	97
Abercrombie & Fitch Co., Class A†	6,960	167	614
American Eagle Outfitters, Inc.	41,741	544	883
America’s Car-Mart, Inc.†	1,738	156	132
Asbury Automotive Group, Inc.†	6,105	1,237	1,373
BARK, Inc.†	39,466	57	32
Beyond, Inc.†	13,313	318	369
Big 5 Sporting Goods Corp.†	6,516	82	41
Build-A-Bear Workshop, Inc.†	834	16	19
Caleres, Inc.†	10,055	244	309
Carvana Co.	15,833	347	838
Cato (The) Corp., Class A	5,200	48	37
Chico’s FAS, Inc.	35,594	186	270
Children’s Place (The), Inc.†	3,539	91	82
Designer Brands, Inc., Class A	12,764	119	113
Destination XL Group, Inc.	16,548	78	73
Duluth Holdings, Inc., Class B†	3,628	25	20
EVgo, Inc.†	26,112	153	94
Foot Locker, Inc.†	24,208	822	754
Genesco, Inc.	3,255	111	115
Group 1 Automotive, Inc.	4,021	677	1,225
GrowGeneration Corp.†	17,468	64	44
Guess?, Inc.†	7,366	145	170
Haverty Furniture Cos., Inc.†	4,366	117	155
Hibbett, Inc.	594	34	43
J Jill, Inc.	1,377	28	36
Lands’ End, Inc.	4,222	42	40
Lazydays Holdings, Inc.†	2,287	24	16
Leslie’s, Inc.†	47,823	441	330
MarineMax, Inc.†	6,281	185	244

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Specialty Retail – 3.4% - (Continued)			
Monro, Inc.†	9,198	\$ 423	\$ 270
National Vision Holdings, Inc.	21,331	514	446
ODP (The) Corp.	9,583	372	540
OneWater Marine, Inc., Class A†	3,374	102	114
PetMed Express, Inc.	6,313	85	48
Rent the Runway, Inc., Class A†	11,510	22	6
Sally Beauty Holdings, Inc.	1,794	23	24
Shoe Carnival, Inc.	5,375	131	162
Signet Jewelers Ltd.†	13,139	878	1,409
Sleep Number Corp.	2,900	87	43
Sonic Automotive, Inc., Class A†	4,335	183	244
Sportsman’s Warehouse Holdings, Inc.†	10,991	96	47
Stitch Fix, Inc., Class A†	13,255	58	47
ThredUp, Inc., Class A†	17,467	46	39
Tile Shop Holdings, Inc.†	8,311	35	61
Tilly’s, Inc., Class A	6,542	51	49
Upbound Group, Inc.	966	29	33
Urban Outfitters, Inc.	12,556	295	448
Winmark Corp.	843	230	352
Zumiez, Inc.	4,669	86	95
		10,490	13,127
Technology Hardware, Storage & Peripherals – 0.3%			
CompoSecure, Inc.†	488	3	3
Eastman Kodak Co.	17,223	75	67
Immersion Corp.	9,465	63	67
Intevac, Inc.†	7,144	26	31
IonQ, Inc.†	39,900	287	494
Turtle Beach Corp.†	4,828	51	53
Xerox Holdings Corp.†	34,537	521	633
		1,026	1,348
Textiles, Apparel & Luxury Goods – 0.3%			
Allbirds, Inc., Class A†	26,883	58	33
Figs, Inc., Class A†	4,174	30	29
Fossil Group, Inc.	13,987	75	20
G-III Apparel Group Ltd.	12,233	228	416
Hanesbrands, Inc.†	34,883	149	156
Movado Group, Inc.†	4,485	104	135
Oxford Industries, Inc.†	1,074	100	107
Rocky Brands, Inc.†	1,863	46	56
Vera Bradley, Inc.†	7,870	49	61
Wolverine World Wide, Inc.	2,162	28	19
		867	1,032
Tobacco – 0.2%			
Universal Corp.†	7,096	341	478
Vector Group Ltd.	35,678	381	402
		722	880

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.1% - (CONTINUED)			
Trading Companies & Distributors – 2.1%			
Beacon Roofing Supply, Inc.	15,296	\$ 1,116	\$ 1,331
BlueLinx Holdings, Inc.	2,491	170	282
Boise Cascade Co.	11,705	729	1,514
Distribution Solutions Group, Inc. [†]	293	6	9
DXP Enterprises, Inc.	4,012	107	135
EVI Industries, Inc.	276	7	7
GATX Corp. [†]	9,806	892	1,179
Global Industrial Co.	806	22	31
GMS, Inc.	8,254	559	680
Hudson Technologies, Inc.	10,868	101	147
MRC Global, Inc.	16,252	167	179
NOW, Inc.	31,456	333	356
Rush Enterprises, Inc., Class A	18,241	533	918
Rush Enterprises, Inc., Class B [†]	2,678	90	142
Textainer Group Holdings Ltd.	11,957	341	588
Titan Machinery, Inc.	6,043	150	175
Willis Lease Finance Corp.	868	35	42
Xometry, Inc., Class A [†]	8,911	184	320
		5,542	8,035
Water Utilities – 0.4%			
Artesian Resources Corp., Class A	717	39	29
California Water Service Group	11,686	675	606
Consolidated Water Co. Ltd.	3,169	74	113
SJW Group	9,376	650	613
		1,438	1,361
Wireless Telecommunication Services – 0.2%			
Gogo, Inc.	17,688	247	179
Spok Holdings, Inc.	5,173	68	80
Telephone and Data Systems, Inc.	29,155	432	535
Tingo Group, Inc. ^{(1)†}	36,666	43	19
		790	813
TOTAL COMMON STOCKS		331,214	384,246
RIGHTS – 0.0%			
Aduro Biotech, Inc. (Contingent Value Rights) ^{(1)†}	148	-	-
Cartesian Therapeutics, Inc. (Contingent Value Rights) ^{(1)†}	25,612	-	-
Chinook Therapeutics, Inc. (Contingent Value Rights) ⁽¹⁾	11,891	-	-
TOTAL RIGHTS		-	-

	SHARES	COST (000s)	VALUE (000s)
OTHER – 0.0%			
Escrow Empire Resorts, Inc. ^{(1)†}	222	\$ -	\$ -
Escrow Petrocorp, Inc. ⁽¹⁾	508	-	-
TOTAL OTHER		-	-
	UNITS/PAR VALUE (000s)	COST (000s)	VALUE (000s)
SHORT-TERM INVESTMENTS – 19.1%			
NT Common FCP Short Term Investment Fund ⁽⁴⁾⁽⁵⁾⁽⁶⁾	70,367,268	\$ 70,367	\$ 70,367
NT Common Short Term Investment Fund ⁽⁶⁾	3,533,464	3,534	3,534
U.S. Treasury Bill, 5.27%, 4/11/24 ⁽⁷⁾⁽⁸⁾	\$ 280	276	276
TOTAL SHORT-TERM INVESTMENTS		74,177	74,177
TOTAL INVESTMENTS – 118.2%		405,391	458,423
Liabilities less Other Assets – (18.2%)			(70,665)
NET ASSETS – 100.0%		\$	387,758

- (1) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (2) Value rounds to less than one thousand.
- (3) Cost and Value amounts round to less than one thousand.
- (4) See Note B in the Notes to the Financial Statements.
- (5) Investment relates to cash collateral received from portfolio securities loaned.
- (6) Investment in affiliated fund.
- (7) Discount rate at the time of purchase.
- (8) Security pledged as collateral to cover margin requirements for open futures contracts.
- † Security is either wholly or partially on loan.

REIT – Real Estate Investment Trust

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$269,083	\$113,590	\$(4,877)
Short-Term Investments ⁽¹⁾	62,016	60,207	—
Total	\$331,099	\$173,797	\$(4,877)

- (1) The amounts presented exclude purchases and sales related to the NT Common FCP Short Term Investment Fund. The net purchases during the year were approximately \$29,465,000.

NT COMMON RUSSELL 2000 VALUE INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini Russell 2000 Index	34	\$3,481	Long	3/24	\$242

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

- Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
- Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
- Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks ⁽¹⁾				
Life Sciences Tools & Services	\$ 1,240	\$ —	\$ 2 ⁽²⁾	\$ 1,242
Wireless Telecommunication Services	794	—	19 ⁽²⁾	813
All Other Industries ⁽¹⁾	382,191	—	—	382,191
Total Common Stocks	384,225	—	21 ⁽²⁾	384,246
Short-Term Investments	—	276	—	276
Total Investments by Fair Value Level	384,225	276	21 ⁽²⁾	384,522
Investments Measured at Net Asset Value ⁽³⁾				73,901
Total Investments	\$384,225	\$276	\$21 ⁽²⁾	\$458,423

OTHER FINANCIAL INSTRUMENTS

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Asset				
Futures Contracts**	\$242	\$—	\$—	\$242

- (1) Classifications as defined in the Statement of Investments.
- (2) The Level 3 securities noted above were held during the year ended December 31, 2023. The value of these securities compared to the total Fund net assets is not material and, therefore, the reconciliation of Level 3 securities and related valuation techniques are not disclosed.
- (3) Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (Cost \$995)	\$	996
Investments in Northern Trust Funds, at Value (Cost \$1,045,883)		2,331,861
Cash		18,948
Receivable for Variation Margin on Futures Contracts		1
Accrued Income Receivable		3,374
Total Assets	\$	<u>2,355,180</u>

LIABILITIES

Payable for Variation Margin on Futures Contracts	\$	77
Accrued Expenses		4
Total Liabilities	\$	<u>81</u>

NET ASSETS

\$ 2,355,099

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Interest Income	\$	104
Income from Investments in Northern Trust Funds		38,976
Total Investment Income	\$	<u>39,080</u>

EXPENSES

Audit Fee		15
Other Expenses		2
Total Expenses	\$	<u>17</u>
Net Investment Income	\$	<u>39,063</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Gains on Northern Trust Fund Transactions	\$	228
Net Realized Gains on Futures Contracts	\$	3,576
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	802,244
End of Year		1,286,752
Change in Net Unrealized Appreciation	\$	<u>484,508</u>
Net Realized and Unrealized Gains	\$	<u>488,312</u>
Net Increase in Net Assets from Investment Activities	\$	<u>527,375</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (39,052)

CAPITAL TRANSACTIONS

Admissions	\$	89,353
Reinvestments		39,043
Withdrawals		<u>(380,393)</u>

Net Decrease in Net Assets from Capital Transactions align="right">\$ (251,997)

Net Increase in Net Assets align="right">\$ 236,326

NET ASSETS

Beginning of Year		2,118,773
End of Year	\$	<u><u>2,355,099</u></u>

NT COMMON RUSSELL 3000 INDEX FUND – LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	301.472
Net Investment Income		5.752
Distributions to Unitholders		(5.787)
Net Realized and Unrealized Gains		71.952
Net Increase		71.917
Unit Value,		
End of Year	\$	373.389
Total Return ⁽¹⁾		25.99%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	2,355,099
Ratio to Average Net Assets of:		
Expenses ⁽²⁾⁽³⁾		0.00%
Net Investment Income		1.72%
Units Outstanding,		
Beginning of Year		7,028,096
Admissions		260,060
Reinvestments		115,594
Withdrawals		(1,096,397)
Units Outstanding,		
End of Year		6,307,353

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

⁽²⁾ The expense ratio disclosed does not include the expenses of the underlying funds.

⁽³⁾ Amount rounds to less than 0.005%.

NT COMMON RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	UNITS		COST (000s)		VALUE (000s)
NT COMMON FUNDS TRUST – 99.0%					
Russell 1000 Index Fund - Lending (93.7%) ⁽¹⁾	5,893,992	\$	976,121	\$	2,205,726
Russell 2000 Index Fund - Lending (5.3%) ⁽¹⁾	305,000		69,762		126,135
TOTAL NT COMMON FUNDS TRUST			1,045,883		2,331,861
	UNITS/PAR VALUE (000s)		COST (000s)		VALUE (000s)
SHORT-TERM INVESTMENTS – 0.1%					
U.S. Treasury Bill, 5.30%, 4/11/24 ⁽²⁾⁽³⁾	\$1,010	\$	995	\$	996
TOTAL SHORT-TERM INVESTMENTS			995		996
TOTAL INVESTMENTS – 99.1%			1,046,878		2,332,857
Other Assets less Liabilities – 0.9%					22,242
NET ASSETS – 100.0%		\$			2,355,099

⁽¹⁾ Investment in affiliated fund.

⁽²⁾ Discount rate at the time of purchase.

⁽³⁾ Security pledged as collateral to cover margin requirements for open futures contracts.

S&P – Standard & Poor's

Percentages shown are based on Net Assets.

At December 31, 2023, the Fund's percentages of ownership of other funds were as follows:

NT COMMON FUNDS TRUST	PERCENTAGE
Russell 1000 Index Fund - Lending	62.3%
Russell 2000 Index Fund - Lending	42.1%

The 2023 financial statements for the funds listed above are included in this report.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
NT Common Funds Trust	\$ 82,500	\$332,468	\$228
Short-Term Investments	71,000	88,253	—
Total	\$153,500	\$420,721	\$228

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini Russell 2000 Index	25	\$ 2,560	Long	3/24	\$162
E-Mini S&P 500	84	20,244	Long	3/24	611
Total					\$773

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

- Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
- Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
- Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Short-Term Investments	\$—	\$996	\$—	\$ 996
Total Investments by Fair Value Level	—	996	—	996
Investments Measured at Net Asset Value ⁽¹⁾				2,331,861
Total Investments	\$—	\$996	\$—	\$2,332,857

NT COMMON RUSSELL 3000 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
OTHER				
FINANCIAL				
INSTRUMENTS				
Asset				
Futures				
Contracts**	\$773	\$—	\$—	\$773

⁽¹⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON S&P 400 INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (including Securities on Loan of \$9,213) (Cost \$34,547)	\$	57,437
Investments in Northern Trust Funds, at Value (Cost \$6,463)		6,463
Cash		1
Receivable for Investments Sold		170
Receivable from Trustee		3
Accrued Income Receivable		79
Total Assets	\$	<u>64,153</u>

LIABILITIES

Payable Upon Return of Securities Loaned	\$	6,328
Payable for Investments Purchased		74
Income Distribution Due to Unitholders		25
Payable for Variation Margin on Futures Contracts		3
Accrued Expenses		6
Total Liabilities	\$	<u>6,436</u>

NET ASSETS

\$ 57,717

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income	\$	927
Interest Income		7
Income from Investments in Northern Trust Funds		24
Income from Securities Loaned (net of fees)		29
Total Investment Income	\$	<u>987</u>

EXPENSES

Audit Fee		23
Custody & Fund Administration Fee		4
Other Expenses		2
Total Expenses	\$	<u>29</u>
Less: Reimbursement of Expenses by Trustee		(11)
Net Expenses	\$	<u>18</u>
Net Investment Income	\$	<u>969</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Gains on Securities Transactions	\$	3,829
Net Realized Gains on Futures Contracts	\$	37
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	19,113
End of Year		22,905
Change in Net Unrealized Appreciation	\$	<u>3,792</u>
Net Realized and Unrealized Gains	\$	<u>7,658</u>
Net Increase in Net Assets from Investment Activities	\$	<u>8,627</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (949)

CAPITAL TRANSACTIONS

Admissions	\$	1,287
Reinvestments		704
Withdrawals		(8,406)
Net Decrease in Net Assets from Capital Transactions	\$	<u>(6,415)</u>
Net Increase in Net Assets	\$	<u>1,263</u>

NET ASSETS

Beginning of Year		56,454
End of Year	\$	<u><u>57,717</u></u>

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 400 INDEX FUND – LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	149.081
Net Investment Income		2.752
Distributions to Unitholders		(2.709)
Net Realized and Unrealized Gains		21.788
Net Increase		<u>21.831</u>
Unit Value,		
End of Year	\$	<u>170.912</u>
Total Return ⁽¹⁾		16.63%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	57,717
Ratio to Average Net Assets of:		
Expenses - net of reimbursement		0.03%
Expenses - before reimbursement		0.05%
Net Investment Income - net of reimbursement		1.76%
Net Investment Income - before reimbursement		1.74%
Units Outstanding,		
Beginning of Year		378,683
Admissions		8,130
Reinvestments		4,473
Withdrawals		<u>(53,587)</u>
Units Outstanding,		
End of Year		337,699

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON S&P 400 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 99.5%					
Aerospace & Defense – 1.2%					
BWX Technologies, Inc.	2,088	\$	146	\$	160
Curtiss-Wright Corp.	873		64		194
Hexcel Corp.	1,920		86		142
Woodward, Inc.	1,379		35		188
			331		684
Air Freight & Logistics – 0.3%					
GXO Logistics, Inc.	2,716		68		166
Automobile Components – 1.5%					
Adient PLC	2,139		31		78
Autoliv, Inc.	1,709		149		188
Fox Factory Holding Corp.	966		72		65
Gentex Corp.	5,324		28		174
Goodyear Tire & Rubber (The) Co.	6,473		47		93
Lear Corp.	1,330		125		188
Visteon Corp.	635		37		79
			489		865
Automobiles – 0.4%					
Harley-Davidson, Inc.	2,894		72		106
Thor Industries, Inc.	1,216		23		144
			95		250
Banks – 5.7%					
Associated Banc-Corp	3,392		39		72
Bank OZK [†]	2,401		49		120
Cadence Bank	4,169		110		123
Columbia Banking System, Inc.	4,761		109		127
Commerce Bancshares, Inc. [†]	2,711		51		145
Cullen/Frost Bankers, Inc.	1,462		86		159
East West Bancorp, Inc.	3,217		65		231
First Financial Bankshares, Inc. [†]	2,932		74		89
First Horizon Corp.	12,755		120		181
FNB Corp.	8,190		61		113
Glacier Bancorp, Inc. [†]	2,531		91		104
Hancock Whitney Corp.	1,967		36		95
Home BancShares, Inc. [†]	4,282		64		108
International Bancshares Corp. [†]	1,217		21		66
New York Community Bancorp, Inc. [†]	16,491		158		169
Old National Bancorp	6,679		116		113
Pinnacle Financial Partners, Inc.	1,752		65		153
Prosperity Bancshares, Inc. [†]	2,139		88		145
SouthState Corp.	1,736		126		146
Synovus Financial Corp.	3,339		51		126
Texas Capital Bancshares, Inc.	1,095		28		71
UMB Financial Corp.	997		46		83
United Bankshares, Inc.	3,080		75		116

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)					
Banks – 5.7% - (Continued)					
Valley National Bancorp [†]	9,735	\$	71	\$	106
Webster Financial Corp.	3,927		57		199
Wintrust Financial Corp.	1,398		54		130
			1,911		3,290
Beverages – 0.6%					
Boston Beer (The) Co., Inc., Class A	215		41		74
Celsius Holdings, Inc. [†]	3,384		125		185
Coca-Cola Consolidated, Inc.	107		55		99
			221		358
Biotechnology – 1.5%					
Arrowhead Pharmaceuticals, Inc.	2,447		80		75
Exelixis, Inc.	7,098		114		170
Halozyne Therapeutics, Inc. [†]	3,016		117		111
Neurocrine Biosciences, Inc.	2,243		226		296
United Therapeutics Corp.	1,071		43		236
			580		888
Broadline Retail – 0.5%					
Macy's, Inc.	6,247		150		126
Nordstrom, Inc. [†]	2,197		37		40
Ollie's Bargain Outlet Holdings, Inc.	1,409		79		107
			266		273
Building Products – 3.4%					
Advanced Drainage Systems, Inc. [†]	1,565		125		220
Carlisle Cos., Inc.	1,111		30		347
Fortune Brands Innovations, Inc.	2,878		165		219
Lennox International, Inc. [†]	730		26		327
Owens Corning Simpson Manufacturing Co., Inc.	974		90		193
Trex Co., Inc.	2,479		79		205
UFP Industries, Inc.	1,411		118		177
			711		1,989
Capital Markets – 2.7%					
Affiliated Managers Group, Inc.	772		43		116
Carlyle Group (The), Inc.	4,941		170		201
Evercore, Inc., Class A	791		38		135
Federated Hermes, Inc.	1,967		37		67
Houlihan Lokey, Inc.	1,178		144		141
Interactive Brokers Group, Inc., Class A	2,443		112		203
Janus Henderson Group PLC	3,025		42		91

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 400 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Capital Markets – 2.7% - (Continued)			
Jefferies Financial Group, Inc.	3,842	\$ 51	\$ 155
Morningstar, Inc.	594	148	170
SEI Investments Co.	2,283	38	145
Stifel Financial Corp.	2,328	53	161
		<u>876</u>	<u>1,585</u>
Chemicals – 2.4%			
Ashland, Inc.	1,170	21	99
Avient Corp.	2,081	42	87
Axalta Coating Systems Ltd.	5,024	140	171
Cabot Corp.	1,261	22	105
Chemours (The) Co.	3,389	39	107
Livent Corp.	4,097	74	74
NewMarket Corp.	158	19	86
Olin Corp.	2,798	37	151
RPM International, Inc.	2,940	47	328
Scotts Miracle-Gro (The) Co.†	947	27	60
Westlake Corp.	731	68	102
		<u>536</u>	<u>1,370</u>
Commercial Services & Supplies – 1.3%			
Brink's (The) Co.	1,028	42	90
Clean Harbors, Inc.	1,149	37	201
MSA Safety, Inc.	843	24	142
Stericycle, Inc.	2,112	98	105
Tetra Tech, Inc.	1,215	88	203
		<u>289</u>	<u>741</u>
Communications Equipment – 0.5%			
Calix, Inc.	1,335	99	58
Ciena Corp.	3,375	40	152
Lumentum Holdings, Inc.†	1,530	71	80
		<u>210</u>	<u>290</u>
Construction & Engineering – 2.0%			
AECOM	3,167	67	293
Comfort Systems U.S.A., Inc.	815	166	168
EMCOR Group, Inc.	1,074	58	231
Fluor Corp.	3,889	56	152
MasTec, Inc.†	1,380	47	105
MDU Resources Group, Inc.	4,649	58	92
Valmont Industries, Inc.	477	36	111
		<u>488</u>	<u>1,152</u>
Construction Materials – 0.4%			
Eagle Materials, Inc.	796	43	162
Knife River Corp.	1,291	35	85
		<u>78</u>	<u>247</u>
Consumer Finance – 0.7%			
Ally Financial, Inc.	6,196	180	216

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Consumer Finance – 0.7% - (Continued)			
FirstCash Holdings, Inc.	844	\$ 58	\$ 92
SLM Corp.	5,164	33	99
		<u>271</u>	<u>407</u>
Consumer Staples Distribution & Retail – 1.9%			
BJ's Wholesale Club Holdings, Inc.	3,053	78	203
Casey's General Stores, Inc.†	851	87	234
Grocery Outlet Holding Corp.	2,262	83	61
Performance Food Group Co.	3,552	174	246
Sprouts Farmers Market, Inc.	2,318	44	112
US Foods Holding Corp.	5,164	181	234
		<u>647</u>	<u>1,090</u>
Containers & Packaging – 1.8%			
AptarGroup, Inc.	1,501	53	186
Berry Global Group, Inc.	2,695	174	182
Crown Holdings, Inc.	2,753	244	253
Graphic Packaging Holding Co.	6,984	181	172
Greif, Inc., Class A†	587	16	38
Silgan Holdings, Inc.†	1,847	28	84
Sonoco Products Co.	2,236	57	125
		<u>753</u>	<u>1,040</u>
Diversified Consumer Services – 0.9%			
Graham Holdings Co., Class B	82	27	57
Grand Canyon Education, Inc.	675	49	89
H&R Block, Inc.	3,285	48	159
Service Corp. International	3,372	23	231
		<u>147</u>	<u>536</u>
Diversified Real Estate Investment Trusts – 0.6%			
WP Carey, Inc.	4,992	310	324
Diversified Telecommunication Services – 0.4%			
Frontier Communications Parent, Inc.†	5,049	118	128
Iridium Communications, Inc.	2,827	127	116
		<u>245</u>	<u>244</u>
Electric Utilities – 0.9%			
ALLETE, Inc.	1,312	71	80
IDACORP, Inc.	1,155	35	114
OGE Energy Corp.	4,570	63	160
PNM Resources, Inc.	1,959	25	81
Portland General Electric Co.	2,308	112	100
		<u>306</u>	<u>535</u>

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 400 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)					
Electrical Equipment – 1.6%					
Acuity Brands, Inc.	706	\$	56	\$	145
EnerSys	922		48		93
nVent Electric PLC	3,787		66		224
Regal Rexnord Corp.	1,514		161		224
Sensata Technologies Holding PLC	3,456		131		130
Sunrun, Inc.†	4,958		177		97
			<u>639</u>		<u>913</u>
Electronic Equipment, Instruments & Components – 2.4%					
Arrow Electronics, Inc.	1,236		21		151
Avnet, Inc.	2,066		32		104
Belden, Inc.	951		31		73
Cognex Corp.	3,931		75		164
Coherent Corp.	3,008		102		131
Crane NXT Co.†	1,100		8		63
IPG Photonics Corp.	675		60		73
Littelfuse, Inc.	568		77		152
Novanta, Inc.	817		121		138
TD SYNNEX Corp.†	1,172		54		126
Vishay Intertechnology, Inc.†	2,880		12		69
Vontier Corp.	3,522		110		122
			<u>703</u>		<u>1,366</u>
Energy Equipment & Services – 1.0%					
ChampionX Corp.	4,447		49		130
NOV, Inc.	8,992		123		182
Valaris Ltd.	1,431		85		98
Weatherford International PLC	1,646		159		161
			<u>416</u>		<u>571</u>
Entertainment – 0.2%					
TKO Group Holdings, Inc.	1,370		75		112
Financial Services – 1.8%					
Equitable Holdings, Inc.	7,262		247		242
Essent Group Ltd.	2,437		82		129
Euronet Worldwide, Inc.	1,000		130		101
MGIC Investment Corp.	6,329		70		122
Voya Financial, Inc.	2,385		159		174
Western Union (The) Co.	8,318		143		99
WEX, Inc.	975		65		190
			<u>896</u>		<u>1,057</u>
Food Products – 1.1%					
Darling Ingredients, Inc.	3,642		73		182
Flowers Foods, Inc.	4,387		50		99
Ingredion, Inc.	1,488		40		162
Lancaster Colony Corp.	465		17		77
Pilgrim's Pride Corp.	912		17		25
Post Holdings, Inc.†	1,160		17		102
			<u>214</u>		<u>647</u>

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)					
Gas Utilities – 1.0%					
National Fuel Gas Co.†	2,096	\$	70	\$	105
New Jersey Resources Corp.	2,226		72		99
ONE Gas, Inc.†	1,266		46		81
Southwest Gas Holdings, Inc.	1,371		85		87
Spire, Inc.†	1,201		79		75
UGI Corp.†	4,783		77		117
			<u>429</u>		<u>564</u>
Ground Transportation – 2.0%					
Avis Budget Group, Inc.†	422		7		75
Hertz Global Holdings, Inc.†	2,994		46		31
Knight-Swift Transportation Holdings, Inc.†	3,682		146		212
Landstar System, Inc.	821		32		159
Ryder System, Inc.	1,012		32		116
Saia, Inc.	606		147		266
Werner Enterprises, Inc.	1,443		52		61
XPO, Inc.	2,647		53		232
			<u>515</u>		<u>1,152</u>
Health Care Equipment & Supplies – 2.4%					
Enovis Corp.†	1,133		52		63
Envista Holdings Corp.	3,915		159		94
Globus Medical, Inc., Class A	2,634		94		140
Haemonetics Corp.	1,158		98		99
Inari Medical, Inc.	1,168		85		76
Integra LifeSciences Holdings Corp.	1,551		69		68
Lantheus Holdings, Inc.	1,563		104		97
LivaNova PLC	1,229		56		64
Masimo Corp.†	1,013		89		119
Neogen Corp.	4,493		100		90
Penumbra, Inc.†	881		130		222
QuidelOrtho Corp.	1,129		150		83
Shockwave Medical, Inc.†	842		134		160
			<u>1,320</u>		<u>1,375</u>
Health Care Providers & Services – 2.1%					
Acadia Healthcare Co., Inc.	2,105		48		164
Amedisys, Inc.	745		92		71
Chemed Corp.	344		113		201
Encompass Health Corp.	2,288		76		153
HealthEquity, Inc.	1,954		100		129
Option Care Health, Inc.	4,043		109		136
Patterson Cos., Inc.	1,936		32		55
Progyny, Inc.	1,903		95		71
R1 RCM, Inc.	4,471		93		47
Tenet Healthcare Corp.	2,318		37		175
			<u>795</u>		<u>1,202</u>

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 400 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Health Care Real Estate Investment Trusts – 0.9%			
Healthcare Realty Trust, Inc.	8,694	\$ 246	\$ 150
Medical Properties Trust, Inc.†	13,661	178	67
Omega Healthcare Investors, Inc.	5,592	99	171
Physicians Realty Trust	5,444	85	73
Sabra Health Care REIT, Inc.	5,280	50	75
		<u>658</u>	<u>536</u>
Health Care Technology – 0.1%			
Doximity, Inc., Class A†	2,698	86	76
Hotel & Resort Real Estate Investment Trusts – 0.1%			
Park Hotels & Resorts, Inc.	4,794	35	73
Hotels, Restaurants & Leisure – 3.5%			
Aramark	5,959	145	168
Boyd Gaming Corp.	1,587	25	100
Choice Hotels International, Inc.†	567	37	64
Churchill Downs, Inc.	1,549	38	209
Hilton Grand Vacations, Inc.	1,625	69	65
Hyatt Hotels Corp., Class A†	1,010	109	132
Light & Wonder, Inc.	2,056	104	169
Marriott Vacations Worldwide Corp.†	753	50	64
Penn Entertainment, Inc.	3,466	105	90
Planet Fitness, Inc., Class A	1,950	137	142
Texas Roadhouse, Inc.	1,524	64	186
Travel + Leisure Co.	1,651	37	65
Vail Resorts, Inc.	870	219	186
Wendy's (The) Co.†	3,815	33	74
Wingstop, Inc.	671	85	172
Wyndham Hotels & Resorts, Inc.	1,894	68	152
		<u>1,325</u>	<u>2,038</u>
Household Durables – 1.9%			
Helen of Troy Ltd.†	542	48	66
KB Home	1,748	21	109
Leggett & Platt, Inc.	3,047	114	80
Taylor Morrison Home Corp.	2,453	30	131
Tempur Sealy International, Inc.	3,932	36	200
Toll Brothers, Inc.	2,453	48	252
TopBuild Corp.	725	85	271
		<u>382</u>	<u>1,109</u>
Independent Power & Renewable Electricity Producers – 0.7%			
Ormat Technologies, Inc.†	1,226	94	93
Vistra Corp.	7,671	252	295
		<u>346</u>	<u>388</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Industrial Real Estate Investment Trusts – 1.4%			
EastGroup Properties, Inc.	1,057	\$ 114	\$ 194
First Industrial Realty Trust, Inc.	3,019	72	159
Rexford Industrial Realty, Inc.†	4,818	247	270
STAG Industrial, Inc.	4,144	145	163
		<u>578</u>	<u>786</u>
Insurance – 4.5%			
American Financial Group, Inc.	1,492	38	177
Brighthouse Financial, Inc.	1,467	31	78
CNO Financial Group, Inc.	2,560	31	71
Erie Indemnity Co., Class A†	569	156	190
Fidelity National Financial, Inc.	5,900	252	301
First American Financial Corp.	2,355	28	152
Hanover Insurance Group (The), Inc.	816	32	99
Kemper Corp.	1,374	78	67
Kinsale Capital Group, Inc.†	502	106	168
Old Republic International Corp.	5,950	59	175
Primerica, Inc.	800	29	165
Reinsurance Group of America, Inc.	1,504	67	243
RenaissanceRe Holdings Ltd.	1,198	153	235
RLI Corp.	916	69	122
Selective Insurance Group, Inc.	1,383	67	138
Unum Group	4,185	104	189
		<u>1,300</u>	<u>2,570</u>
Interactive Media & Services – 0.3%			
Ziff Davis, Inc.†	1,049	59	71
ZoomInfo Technologies, Inc.	6,762	174	125
		<u>233</u>	<u>196</u>
IT Services – 0.8%			
GoDaddy, Inc., Class A	3,214	243	341
Kyndryl Holdings, Inc.	5,237	115	109
		<u>358</u>	<u>450</u>
Leisure Products – 0.9%			
Brunswick Corp.	1,571	57	152
Mattel, Inc.	8,063	70	152
Polaris, Inc.	1,212	47	115
YETI Holdings, Inc.	1,982	135	103
		<u>309</u>	<u>522</u>
Life Sciences Tools & Services – 1.1%			
Azenta, Inc.	1,373	91	90

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 400 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Life Sciences Tools & Services – 1.1% - (Continued)			
Bruker Corp.	2,117	\$ 167	\$ 156
Medpace Holdings, Inc.	532	63	163
Repligen Corp.	1,185	101	213
Sotera Health Co.†	2,279	43	38
		<u>465</u>	<u>660</u>
Machinery – 4.8%			
AGCO Corp.	1,419	35	172
Chart Industries, Inc.†	958	155	131
Crane Co.	1,115	14	132
Donaldson Co., Inc.	2,755	50	180
Esab Corp.	1,293	50	112
Flowserve Corp.	2,995	117	123
Graco, Inc.	3,853	38	334
ITT, Inc.	1,874	38	224
Lincoln Electric Holdings, Inc.	1,305	34	284
Middleby (The) Corp.†	1,224	97	180
Oshkosh Corp.	1,493	16	162
RBC Bearings, Inc.†	664	159	189
Terex Corp.	1,536	22	88
Timken (The) Co.†	1,482	19	119
Toro (The) Co.	2,370	89	228
Watts Water Technologies, Inc., Class A	625	95	130
		<u>1,028</u>	<u>2,788</u>
Marine Transportation – 0.2%			
Kirby Corp.	1,350	51	106
Media – 0.7%			
Cable One, Inc.	104	32	58
New York Times (The) Co., Class A	3,735	48	183
Nexstar Media Group, Inc.	736	139	115
TEGNA, Inc.	4,493	48	69
		<u>267</u>	<u>425</u>
Metals & Mining – 2.4%			
Alcoa Corp.	4,074	213	139
Cleveland-Cliffs, Inc.	11,524	157	235
Commercial Metals Co.	2,669	33	134
MP Materials Corp.†	3,285	90	65
Reliance Steel & Aluminum Co.	1,312	35	367
Royal Gold, Inc.†	1,499	72	181
United States Steel Corp.	5,091	41	248
		<u>641</u>	<u>1,369</u>
Mortgage Real Estate Investment Trusts – 0.6%			
Annaly Capital Management, Inc.†	11,414	269	221
Starwood Property Trust, Inc.	6,790	113	143
		<u>382</u>	<u>364</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Multi-Utilities – 0.3%			
Black Hills Corp.	1,554	\$ 43	\$ 84
Northwestern Energy Group, Inc.	1,397	73	71
		<u>116</u>	<u>155</u>
Office Real Estate Investment Trusts – 0.6%			
COPT Defense Properties	2,565	51	66
Cousins Properties, Inc.	3,466	77	84
Kilroy Realty Corp.†	2,435	123	97
Vornado Realty Trust†	3,649	78	103
		<u>329</u>	<u>350</u>
Oil, Gas & Consumable Fuels – 4.0%			
Antero Midstream Corp.	7,773	31	97
Antero Resources Corp.	6,449	235	146
Chesapeake Energy Corp.†	2,543	218	196
Chord Energy Corp.	942	114	157
Civitas Resources, Inc.†	1,948	160	133
CNX Resources Corp.†	3,626	28	72
DT Midstream, Inc.	2,212	94	121
Equitrans Midstream Corp.	9,889	83	101
HF Sinclair Corp.	3,573	139	199
Matador Resources Co.	2,529	140	144
Murphy Oil Corp.	3,350	36	143
Ovintiv, Inc.	5,794	220	254
PBF Energy, Inc., Class A	2,483	99	109
Permian Resources Corp.	9,487	131	129
Range Resources Corp.	5,508	132	168
Southwestern Energy Co.	25,143	149	165
		<u>2,009</u>	<u>2,334</u>
Paper & Forest Products – 0.2%			
Louisiana-Pacific Corp.	1,465	7	104
Personal Care Products – 0.5%			
BellRing Brands, Inc.	3,000	55	166
Coty, Inc., Class A	8,549	39	106
		<u>94</u>	<u>272</u>
Pharmaceuticals – 0.5%			
Jazz Pharmaceuticals PLC	1,437	203	177
Perrigo Co. PLC	3,094	132	99
		<u>335</u>	<u>276</u>
Professional Services – 2.9%			
ASGN, Inc.	1,077	49	104
CACI International, Inc., Class A	508	85	164
Concentrix Corp.	1,079	44	106
ExlService Holdings, Inc.	3,765	111	116
Exponent, Inc.	1,156	113	102
FTI Consulting, Inc.	810	92	161
Genpact Ltd.	3,811	178	132
Insperty, Inc.	809	35	95
KBR, Inc.	3,081	47	171

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 400 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Professional Services – 2.9% - (Continued)			
ManpowerGroup, Inc.	1,115	\$ 35	\$ 89
Maximus, Inc.	1,387	72	116
Paylocity Holding Corp.	987	120	163
Science Applications International Corp.	1,208	62	150
		1,043	1,669
Real Estate Management & Development – 0.4%			
Jones Lang LaSalle, Inc.	1,086	35	205
Residential Real Estate Investment Trusts – 0.9%			
Apartment Income REIT Corp.	3,355	118	116
Equity LifeStyle Properties, Inc.	4,254	305	300
Independence Realty Trust, Inc.	5,132	112	79
		535	495
Retail Real Estate Investment Trusts – 1.3%			
Agree Realty Corp.†	2,295	167	144
Brixmor Property Group, Inc.	6,862	74	160
Kite Realty Group Trust	5,008	106	114
NNN REIT, Inc.	4,165	107	180
Spirit Realty Capital, Inc.	3,226	96	141
		550	739
Semiconductors & Semiconductor Equipment – 2.9%			
Allegro MicroSystems, Inc.	1,618	49	49
Amkor Technology, Inc.	2,356	57	78
Cirrus Logic, Inc.	1,231	60	102
Lattice Semiconductor Corp.†	3,151	177	217
MACOM Technology Solutions Holdings, Inc.	1,235	77	115
MKS Instruments, Inc.	1,435	122	148
Onto Innovation, Inc.	1,120	143	171
Power Integrations, Inc.	1,299	112	107
Rambus, Inc.	2,454	170	168
Silicon Laboratories, Inc.	725	19	96
Synaptics, Inc.	895	39	102
Universal Display Corp.	995	97	190
Wolfspeed, Inc.†	2,861	70	125
		1,192	1,668
Software – 2.5%			
Aspen Technology, Inc.	640	117	141
Blackbaud, Inc.	983	51	85
CommVault Systems, Inc.	1,000	36	80
Dolby Laboratories, Inc., Class A	1,359	116	117
Dropbox, Inc., Class A	5,847	152	172
Dynatrace, Inc.	5,443	209	298
Manhattan Associates, Inc.	1,405	66	303
Qualys, Inc.	840	89	165

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Software – 2.5% - (Continued)			
Teradata Corp.	2,232	\$ 46	\$ 97
		882	1,458
Specialized Real Estate Investment Trusts – 1.9%			
CubeSmart	5,132	208	238
EPR Properties†	1,720	39	83
Gaming and Leisure Properties, Inc.	6,095	294	301
Lamar Advertising Co., Class A	1,999	35	213
National Storage Affiliates Trust	1,764	76	73
PotlatchDeltic Corp.	1,812	60	89
Rayonier, Inc.	3,114	54	104
		766	1,101
Specialty Retail – 4.0%			
AutoNation, Inc.	592	21	89
Burlington Stores, Inc.	1,481	196	288
Dick's Sporting Goods, Inc.†	1,403	36	206
Five Below, Inc.	1,271	91	271
Floor & Decor Holdings, Inc., Class A†	2,433	205	271
GameStop Corp., Class A†	6,132	221	108
Gap (The), Inc.†	4,897	84	102
Lithia Motors, Inc.†	628	156	207
Murphy U.S.A., Inc.	442	20	158
Penske Automotive Group, Inc.†	445	77	71
RH†	353	52	103
Valvoline, Inc.†	3,165	16	119
Williams-Sonoma, Inc.†	1,464	18	295
		1,193	2,288
Technology Hardware, Storage & Peripherals – 0.5%			
Super Micro Computer, Inc.	1,059	95	301
Textiles, Apparel & Luxury Goods – 2.1%			
Capri Holdings Ltd.	2,653	114	133
Carter's, Inc.	839	35	63
Columbia Sportswear Co.†	786	52	63
Crocs, Inc.	1,383	133	129
Deckers Outdoor Corp.	587	32	392
PVH Corp.	1,379	75	168
Skechers U.S.A., Inc., Class A	3,049	69	190
Under Armour, Inc., Class A	4,268	39	38
Under Armour, Inc., Class C	4,452	37	37
		586	1,213
Trading Companies & Distributors – 1.5%			
Core & Main, Inc., Class A	3,119	101	126
GATX Corp.	810	24	97

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 400 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.5% - (CONTINUED)			
Trading Companies & Distributors – 1.5% - (Continued)			
MSC Industrial Direct Co., Inc., Class A	1,059	\$ 38	\$ 107
Watsco, Inc.†	773	55	331
WESCO International, Inc.	1,003	168	175
		386	836
Water Utilities – 0.4%			
Essential Utilities, Inc.	5,736	100	214
TOTAL COMMON STOCKS		34,527	57,417
	UNITS/PAR VALUE (000s)	COST (000s)	VALUE (000s)
SHORT-TERM INVESTMENTS – 11.2%			
NT Common FCP Short Term Investment Fund ⁽¹⁾⁽²⁾⁽³⁾	6,327,891	\$ 6,328	\$ 6,328
NT Common Short Term Investment Fund ⁽³⁾	135,300	135	135
U.S. Treasury Bill, 5.27%, 4/11/24 ⁽⁴⁾⁽⁵⁾	\$ 20	20	20
TOTAL SHORT-TERM INVESTMENTS		6,483	6,483
TOTAL INVESTMENTS – 110.7%		41,010	63,900
Liabilities less Other Assets – (10.7%)			(6,183)
NET ASSETS – 100.0%		\$	57,717

⁽¹⁾ See Note B in the Notes to the Financial Statements.

⁽²⁾ Investment relates to cash collateral received from portfolio securities loaned.

⁽³⁾ Investment in affiliated fund.

⁽⁴⁾ Security pledged as collateral to cover margin requirements for open futures contracts.

⁽⁵⁾ Discount rate at the time of purchase.

† Security is either wholly or partially on loan.

REIT – Real Estate Investment Trust

S&P – Standard & Poor's

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$11,823	\$17,619	\$3,829
Short-Term Investments ⁽¹⁾	4,948	5,589	—
Total	\$16,771	\$23,208	\$3,829

⁽¹⁾ The amounts presented exclude purchases and sales related to the NT Common FCP Short Term Investment Fund. The net sales during the year were approximately \$4,599,000.

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini S&P MidCap 400	1	\$281	Long	3/24	\$15

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
 Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
 Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks ⁽¹⁾	\$57,417	\$—	\$—	\$57,417
Short-Term Investments	—	20	—	20
Total Investments by Fair Value Level	57,417	20	—	57,437
Investments Measured at Net Asset Value ⁽²⁾				6,463
Total Investments	\$57,417	\$20	\$—	\$63,900

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 400 INDEX FUND – LENDING**STATEMENT OF INVESTMENTS (Continued)**December 31, 2023

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
OTHER FINANCIAL INSTRUMENTS				
Asset				
Futures				
Contracts**	\$15	\$—	\$—	\$15

(1) Classifications as defined in the Statement of Investments.

(2) Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON S&P 500 INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (including Securities on Loan of \$65,694) (Cost \$697,529) ⁽¹⁾	\$	2,935,897 ⁽²⁾
Investments in Northern Trust Funds, at Value (Cost \$25,716)		25,716
Receivable for Variation Margin on Futures Contracts		6
Accrued Income Receivable		2,790
Total Assets	\$	<u>2,964,409</u>

LIABILITIES

Payable Upon Return of Securities Loaned	\$	19,413
Income Distribution Due to Unitholders		2,814
Payable for Investments Purchased		84
Payable for Variation Margin on Futures Contracts		26
Accrued Expenses		25
Total Liabilities	\$	<u>22,362</u>

NET ASSETS

\$ 2,942,047

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income ⁽³⁾	\$	46,581
Interest Income		60
Income from Investments in Northern Trust Funds		372
Income from Securities Loaned (net of fees)		152
Total Investment Income	\$	<u>47,165</u>

EXPENSES

Custody & Fund Administration Fee		212
Audit Fee		23
Other Expenses		2
Total Expenses	\$	<u>237</u>
Net Investment Income	\$	<u>46,928</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Gains on Securities Transactions	\$	137,755
Net Realized Gains on Futures Contracts	\$	1,119
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	1,763,448
End of Year		2,238,511
Change in Net Unrealized Appreciation	\$	<u>475,063</u>
Net Realized and Unrealized Gains	\$	<u>613,937</u>
Net Increase in Net Assets from Investment Activities	\$	<u>660,865</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (46,066)

CAPITAL TRANSACTIONS

Admissions	\$	31,249
Reinvestments		16,942
Withdrawals		(409,426)
Net Decrease in Net Assets from Capital Transactions	\$	<u>(361,235)</u>
Net Increase in Net Assets	\$	<u>253,564</u>

NET ASSETS

Beginning of Year		2,688,483
End of Year	\$	<u><u>2,942,047</u></u>

(1) Amounts include cost from the Northern Trust Corp. of \$541.

(2) Amounts include value from the Northern Trust Corp. of \$1,271.

(3) Amounts include dividend income from the Northern Trust Corp. of \$49.

NT COMMON S&P 500 INDEX FUND – LENDING**FINANCIAL HIGHLIGHTS**

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	31.459
Net Investment Income		0.582
Distributions to Unitholders		(0.576)
Net Realized and Unrealized Gains		<u>7.624</u>
Net Increase		<u>7.630</u>
Unit Value,		
End of Year	\$	<u>39.089</u>
Total Return ⁽¹⁾		26.29%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	2,942,047
Ratio to Average Net Assets of:		
Expenses		0.01%
Net Investment Income		1.66%
Units Outstanding,		
Beginning of Year		85,458,864
Admissions		855,692
Reinvestments		483,307
Withdrawals		<u>(11,533,006)</u>
Units Outstanding,		
End of Year		75,264,857

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON S&P 500 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 99.8%			
Aerospace & Defense – 1.6%			
Axon Enterprise, Inc.	5,186	\$ 1,140	\$ 1,340
Boeing (The) Co.	41,696	1,790	10,869
General Dynamics Corp.	16,620	537	4,316
Howmet Aerospace, Inc.	28,565	462	1,546
Huntington Ingalls Industries, Inc.	2,859	632	742
L3Harris Technologies, Inc.	13,859	643	2,919
Lockheed Martin Corp.	16,195	791	7,340
Northrop Grumman Corp.	10,392	440	4,865
RTX Corp.	105,424	1,604	8,870
Textron, Inc.	14,529	234	1,168
TransDigm Group, Inc.	4,058	1,209	4,105
		<u>9,482</u>	<u>48,080</u>
Air Freight & Logistics – 0.5%			
C.H. Robinson Worldwide, Inc.	8,674	426	749
Expeditors International of Washington, Inc.	10,528	404	1,339
FedEx Corp.	16,964	870	4,292
United Parcel Service, Inc., Class B	53,038	3,213	8,339
		<u>4,913</u>	<u>14,719</u>
Automobile Components – 0.1%			
Aptiv PLC	20,727	754	1,860
BorgWarner, Inc.	17,504	494	627
		<u>1,248</u>	<u>2,487</u>
Automobiles – 2.0%			
Ford Motor Co.	288,412	1,125	3,516
General Motors Co.	100,356	3,303	3,605
Tesla, Inc.	202,771	46,579	50,384
		<u>51,007</u>	<u>57,505</u>
Banks – 3.3%			
Bank of America Corp.	504,556	5,373	16,988
Citigroup, Inc.	140,259	4,550	7,215
Citizens Financial Group, Inc.	34,235	760	1,135
Comerica, Inc.	9,663	296	539
Fifth Third Bancorp	50,378	417	1,737
Huntington Bancshares, Inc.†	106,853	827	1,359
JPMorgan Chase & Co.	211,945	4,639	36,052
KeyCorp	67,857	430	977
M&T Bank Corp.	12,143	1,078	1,665
PNC Financial Services Group (The), Inc.	29,177	1,383	4,518
Regions Financial Corp.	68,803	325	1,333
Truist Financial Corp.	97,728	1,701	3,608
U.S. Bancorp	114,065	2,319	4,937
Wells Fargo & Co.	266,213	6,511	13,103
Zions Bancorp N.A.	10,752	209	472
		<u>30,818</u>	<u>95,638</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Beverages – 1.5%			
Brown-Forman Corp., Class B	13,669	\$ 223	\$ 780
Coca-Cola (The) Co.	285,251	6,094	16,810
Constellation Brands, Inc., Class A	11,843	316	2,863
Keurig Dr. Pepper, Inc.	73,391	2,513	2,445
Molson Coors Beverage Co., Class B	13,349	501	817
Monster Beverage Corp.	54,141	642	3,119
PepsiCo, Inc.	100,832	3,839	17,125
		<u>14,128</u>	<u>43,959</u>
Biotechnology – 2.0%			
AbbVie, Inc.	129,457	3,830	20,062
Amgen, Inc.	39,243	1,735	11,303
Biogen, Inc.	10,596	512	2,742
Gilead Sciences, Inc.	91,362	795	7,401
Incyte Corp.	13,364	1,308	839
Moderna, Inc.†	24,485	7,326	2,435
Regeneron Pharmaceuticals, Inc.	7,855	2,296	6,899
Vertex Pharmaceuticals, Inc.	18,897	1,505	7,689
		<u>19,307</u>	<u>59,370</u>
Broadline Retail – 3.5%			
Amazon.com, Inc.	666,692	6,704	101,297
eBay, Inc.	38,415	228	1,676
Etsy, Inc.	8,824	973	715
		<u>7,905</u>	<u>103,688</u>
Building Products – 0.5%			
A.O. Smith Corp.	9,007	481	743
Allegion PLC	6,331	159	802
Builders FirstSource, Inc.	8,973	1,458	1,498
Carrier Global Corp.	61,535	383	3,535
Johnson Controls International PLC	49,863	1,376	2,874
Masco Corp.	16,505	177	1,106
Trane Technologies PLC	16,754	455	4,086
		<u>4,489</u>	<u>14,644</u>
Capital Markets – 3.0%			
Ameriprise Financial, Inc.	7,416	163	2,817
Bank of New York Mellon (The) Corp.	56,270	1,497	2,929
BlackRock, Inc.	10,246	2,623	8,318
Blackstone, Inc.	52,096	5,908	6,821
Cboe Global Markets, Inc.	7,660	598	1,368
Charles Schwab (The) Corp.	109,088	2,116	7,505
CME Group, Inc.	26,382	1,736	5,556
FactSet Research Systems, Inc.	2,817	1,313	1,344
Franklin Resources, Inc.	20,858	216	621

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 500 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Capital Markets – 3.0% - (Continued)			
Goldman Sachs Group (The), Inc.†	23,896	\$ 1,763	\$ 9,218
Intercontinental Exchange, Inc.	41,908	1,151	5,382
Invesco Ltd.	32,884	577	587
MarketAxess Holdings, Inc.	2,831	902	829
Moody’s Corp.	11,527	311	4,502
Morgan Stanley	92,612	2,079	8,636
MSCI, Inc.	5,795	886	3,278
Nasdaq, Inc.	25,239	345	1,467
Northern Trust Corp. ⁽¹⁾⁽²⁾	15,065	541	1,271
Raymond James Financial, Inc.	13,858	748	1,545
S&P Global, Inc.	23,742	1,479	10,459
State Street Corp.	22,854	947	1,770
T. Rowe Price Group, Inc.	16,520	212	1,779
		<u>28,111</u>	<u>88,002</u>
Chemicals – 1.6%			
Air Products and Chemicals, Inc.	16,285	683	4,459
Albemarle Corp.†	8,516	697	1,230
Celanese Corp.†	7,282	633	1,131
CF Industries Holdings, Inc.	13,882	230	1,104
Corteva, Inc.	51,625	652	2,474
Dow, Inc.	51,416	1,074	2,820
DuPont de Nemours, Inc.	31,401	836	2,416
Eastman Chemical Co.	8,843	137	794
Ecolab, Inc.	18,609	809	3,691
FMC Corp.	9,425	248	594
International Flavors & Fragrances, Inc.	18,806	1,191	1,523
Linde PLC	35,556	5,802	14,603
LyondellBasell Industries N.V., Class A	18,761	884	1,784
Mosaic (The) Co.	24,278	673	867
PPG Industries, Inc.	17,198	407	2,572
Sherwin-Williams (The) Co.	17,272	174	5,387
		<u>15,130</u>	<u>47,449</u>
Commercial Services & Supplies – 0.6%			
Cintas Corp.	6,348	253	3,826
Copart, Inc.	64,023	1,010	3,137
Republic Services, Inc.	15,020	325	2,477
Rollins, Inc.†	20,200	573	882
Veralto Corp.	16,144	115	1,328
Waste Management, Inc.	26,899	618	4,818
		<u>2,894</u>	<u>16,468</u>
Communications Equipment – 0.8%			
Arista Networks, Inc.	18,489	1,393	4,354
Cisco Systems, Inc.	297,045	3,222	15,007
F5, Inc.	4,430	474	793
Juniper Networks, Inc.	22,888	399	675

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Communications Equipment – 0.8% - (Continued)			
Motorola Solutions, Inc.	12,179	\$ 383	\$ 3,813
		<u>5,871</u>	<u>24,642</u>
Construction & Engineering – 0.1%			
Quanta Services, Inc.†	10,580	279	2,283
Construction Materials – 0.2%			
Martin Marietta Materials, Inc.	4,562	642	2,276
Vulcan Materials Co.	9,669	416	2,195
		<u>1,058</u>	<u>4,471</u>
Consumer Finance – 0.5%			
American Express Co.	42,186	1,032	7,903
Capital One Financial Corp.†	27,910	807	3,660
Discover Financial Services	18,319	256	2,059
Synchrony Financial†	30,594	465	1,168
		<u>2,560</u>	<u>14,790</u>
Consumer Staples Distribution & Retail – 1.8%			
Costco Wholesale Corp.	32,469	1,530	21,432
Dollar General Corp.	16,194	826	2,202
Dollar Tree, Inc.	15,449	677	2,195
Kroger (The) Co.	48,506	405	2,217
Sysco Corp.	37,004	1,105	2,706
Target Corp.	33,837	1,039	4,819
Walgreens Boots Alliance, Inc.†	51,908	1,527	1,355
Walmart, Inc.	104,624	5,053	16,494
		<u>12,162</u>	<u>53,420</u>
Containers & Packaging – 0.2%			
Amcor PLC	107,207	1,172	1,033
Avery Dennison Corp.	5,939	200	1,201
Ball Corp.†	23,207	151	1,335
International Paper Co. Packaging Corp. of America	25,011	602	904
	6,588	701	1,073
Westrock Co.	19,139	502	795
		<u>3,328</u>	<u>6,341</u>
Distributors – 0.1%			
Genuine Parts Co.	10,348	338	1,433
LKQ Corp.	19,405	624	927
Pool Corp.	2,868	941	1,144
		<u>1,903</u>	<u>3,504</u>
Diversified Telecommunication Services – 0.7%			
AT&T, Inc.	524,278	6,132	8,797
Verizon Communications, Inc.	308,187	9,583	11,619
		<u>15,715</u>	<u>20,416</u>
Electric Utilities – 1.5%			
Alliant Energy Corp.	18,986	759	974

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 500 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)					
Electric Utilities – 1.5% - (Continued)					
American Electric Power Co., Inc.	38,468	\$	1,022	\$	3,124
Constellation Energy Corp.	23,347		641		2,729
Duke Energy Corp.	56,604		2,271		5,493
Edison International	27,871		484		1,993
Entergy Corp.	15,589		931		1,577
Eversource Energy	16,581		898		866
Exelon Corp.	25,503		680		1,574
FirstEnergy Corp.	72,945		1,682		2,619
NextEra Energy, Inc.	37,544		762		1,376
NRG Energy, Inc.†	150,427		1,839		9,137
PG&E Corp.	16,679		264		862
Pinnacle West Capital Corp.	156,179		2,137		2,816
PPL Corp.	8,497		261		610
Southern (The) Co.	53,623		906		1,453
Xcel Energy, Inc.	80,127		2,650		5,619
	40,318		483		2,496
			18,670		45,318

Electrical Equipment – 0.6%

AMETEK, Inc.	16,902		807		2,787
Eaton Corp. PLC	29,310		395		7,059
Emerson Electric Co.	41,848		955		4,073
Generac Holdings, Inc.	4,367		1,315		564
Hubbell, Inc.	3,955		1,185		1,301
Rockwell Automation, Inc.	8,391		163		2,605
			4,820		18,389

Electronic Equipment, Instruments & Components – 0.6%

Amphenol Corp., Class A	44,002		490		4,362
CDW Corp.	9,772		1,183		2,221
Corning, Inc.	56,172		163		1,710
Jabil, Inc.	9,493		1,262		1,209
Keysight Technologies, Inc.	12,941		770		2,059
TE Connectivity Ltd.	22,738		809		3,195
Teledyne Technologies, Inc.	3,449		1,121		1,539
Trimble, Inc.	17,905		1,252		953
Zebra Technologies Corp., Class A	3,720		938		1,017
			7,988		18,265

Energy Equipment & Services – 0.4%

Baker Hughes Co.	73,751		1,719		2,521
Halliburton Co.†	65,540		557		2,369
Schlumberger N.V.	104,652		2,075		5,446
			4,351		10,336

Entertainment – 1.2%

Electronic Arts, Inc.	17,937		344		2,454
Live Nation Entertainment, Inc.	10,252		730		959
Netflix, Inc.†	32,086		923		15,622
Take-Two Interactive Software, Inc.	11,579		1,269		1,864
Walt Disney (The) Co.	134,009		2,599		12,100

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)					
Entertainment – 1.2% - (Continued)					
Warner Bros. Discovery, Inc.	162,525	\$	2,497	\$	1,849
			8,362		34,848
Financial Services – 4.2%					
Berkshire Hathaway, Inc., Class B	133,395		11,007		47,577
Fidelity National Information Services, Inc.	43,310		3,447		2,602
Fiserv, Inc.	43,988		2,048		5,843
FleetCor Technologies, Inc.	5,349		1,178		1,512
Global Payments, Inc.	19,092		816		2,425
Jack Henry & Associates, Inc.	5,256		744		859
Mastercard, Inc., Class A	60,720		1,426		25,898
PayPal Holdings, Inc.	79,019		777		4,852
Visa, Inc., Class A†	116,871		2,500		30,427
			23,943		121,995

Food Products – 0.9%

Archer-Daniels-Midland Co.	38,995		537		2,816
Bunge Global S.A.†	10,757		1,126		1,086
Campbell Soup Co.	14,676		366		634
Conagra Brands, Inc.	34,686		637		994
General Mills, Inc.	42,486		954		2,768
Hershey (The) Co.	10,984		447		2,048
Hormel Foods Corp.	21,507		196		691
J.M. Smucker (The) Co.	7,856		243		993
Kellanova	19,107		611		1,068
Kraft Heinz (The) Co.	58,208		1,676		2,153
Lamb Weston Holdings, Inc.	10,657		795		1,152
McCormick & Co., Inc. (Non Voting)	18,228		258		1,247
Mondelez International, Inc., Class A	99,737		1,782		7,224
Tyson Foods, Inc., Class A	21,217		382		1,140
			10,010		26,014

Gas Utilities – 0.0%

Atmos Energy Corp.†	10,963		1,064		1,271
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Ground Transportation – 1.1%

CSX Corp.	144,969		256		5,026
JB Hunt Transport Services, Inc.	5,991		517		1,197
Norfolk Southern Corp.	16,583		359		3,920
Old Dominion Freight Line, Inc.	6,552		830		2,656
Uber Technologies, Inc.	150,878		9,333		9,289
Union Pacific Corp.	44,708		702		10,981
			11,997		33,069

Health Care Equipment & Supplies – 2.6%

Abbott Laboratories	127,203		2,464		14,001
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NT COMMON S&P 500 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Health Care Equipment & Supplies – 2.6% - (Continued)			
Align Technology, Inc.	5,183	\$ 756	\$ 1,420
Baxter International, Inc.	36,957	540	1,429
Becton Dickinson & Co.	21,265	859	5,185
Boston Scientific Corp.	107,331	1,093	6,205
Cooper (The) Cos., Inc.	3,586	677	1,357
DENTSPLY SIRONA, Inc.	15,641	499	557
Dexcom, Inc.†	28,320	2,893	3,514
Edwards Lifesciences Corp.	44,452	659	3,390
GE Healthcare Technologies, Inc.	28,909	2,041	2,235
Hologic, Inc.	17,747	626	1,268
IDEXX Laboratories, Inc.	6,094	752	3,383
Insulet Corp.	5,127	1,602	1,112
Intuitive Surgical, Inc.	25,813	885	8,708
Medtronic PLC	97,535	7,210	8,035
ResMed, Inc.	10,856	896	1,867
STERIS PLC	7,287	1,123	1,602
Stryker Corp.	24,787	1,138	7,423
Teleflex, Inc.	3,498	886	872
Zimmer Biomet Holdings, Inc.	15,305	735	1,863
		<u>28,334</u>	<u>75,426</u>
Health Care Providers & Services – 2.8%			
Cardinal Health, Inc.	17,951	599	1,809
Cencora, Inc.	12,190	297	2,504
Centene Corp.	39,143	1,505	2,905
Cigna Group (The)	21,454	390	6,424
CVS Health Corp.	94,190	2,191	7,437
DaVita, Inc.	3,936	102	412
Elevance Health, Inc.	17,224	587	8,122
HCA Healthcare, Inc.	14,534	1,095	3,934
Henry Schein, Inc.	9,684	525	733
Humana, Inc.	9,023	155	4,131
Laboratory Corp. of America Holdings	6,168	242	1,402
McKesson Corp.	9,766	289	4,522
Molina Healthcare, Inc.	4,309	1,344	1,557
Quest Diagnostics, Inc.	8,281	410	1,142
UnitedHealth Group, Inc.	67,811	2,044	35,700
Universal Health Services, Inc., Class B	4,453	493	679
		<u>12,268</u>	<u>83,413</u>
Health Care Real Estate Investment Trusts – 0.2%			
Healthpeak Properties, Inc.	40,607	1,089	804
Ventas, Inc.	29,751	936	1,483
Welltower, Inc.	40,647	2,070	3,665
		<u>4,095</u>	<u>5,952</u>
Hotel & Resort Real Estate Investment Trusts – 0.0%			
Host Hotels & Resorts, Inc.†	51,760	584	1,008
Hotels, Restaurants & Leisure – 2.2%			
Airbnb, Inc., Class A	31,872	4,550	4,339

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Hotels, Restaurants & Leisure – 2.2% - (Continued)			
Booking Holdings, Inc.	2,557	\$ 487	\$ 9,070
Caesars Entertainment, Inc.	16,090	1,397	754
Carnival Corp.†	73,385	1,248	1,361
Chipotle Mexican Grill, Inc.	2,012	725	4,601
Darden Restaurants, Inc.	8,783	165	1,443
Domino's Pizza, Inc.	2,588	973	1,067
Expedia Group, Inc.	9,890	401	1,501
Hilton Worldwide Holdings, Inc.	18,794	1,320	3,422
Las Vegas Sands Corp.	27,199	1,470	1,339
Marriott International, Inc., Class A	18,085	301	4,078
McDonald's Corp.	53,170	960	15,766
MGM Resorts International†	20,193	595	902
Norwegian Cruise Line Holdings Ltd.†	31,945	930	640
Royal Caribbean Cruises Ltd.	17,143	1,310	2,220
Starbucks Corp.	83,755	819	8,041
Wynn Resorts Ltd.	7,154	335	652
Yum! Brands, Inc.	20,442	239	2,671
		<u>18,225</u>	<u>63,867</u>
Household Durables – 0.4%			
D.R. Horton, Inc.	22,178	429	3,371
Garmin Ltd.	11,321	571	1,455
Lennar Corp., Class A	18,301	367	2,728
Mohawk Industries, Inc.	3,712	494	384
NVR, Inc.	232	887	1,624
PulteGroup, Inc.	15,779	147	1,629
Whirlpool Corp.†	4,041	185	492
		<u>3,080</u>	<u>11,683</u>
Household Products – 1.2%			
Church & Dwight Co., Inc.	18,003	819	1,703
Clorox (The) Co.	9,138	403	1,303
Colgate-Palmolive Co.	60,395	1,572	4,814
Kimberly-Clark Corp.	24,788	1,207	3,012
Procter & Gamble (The) Co.	172,788	5,762	25,320
		<u>9,763</u>	<u>36,152</u>
Independent Power & Renewable Electricity Producers – 0.0%			
AES (The) Corp.	49,684	154	956
Industrial Conglomerates – 0.8%			
3M Co.	40,511	2,379	4,429
General Electric Co.	79,802	6,567	10,185
Honeywell International, Inc.	48,333	1,060	10,136
		<u>10,006</u>	<u>24,750</u>
Industrial Real Estate Investment Trusts – 0.3%			
Prologis, Inc.	67,827	2,827	9,041

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 500 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Insurance – 2.1%			
Aflac, Inc.	38,826	\$ 570	\$ 3,203
Allstate (The) Corp.	19,146	590	2,680
American International Group, Inc.	51,370	1,477	3,480
Aon PLC, Class A	14,663	311	4,267
Arch Capital Group Ltd.	27,131	1,560	2,015
Arthur J. Gallagher & Co.	15,823	952	3,558
Assurant, Inc.	3,934	111	663
Brown & Brown, Inc.	17,537	1,003	1,247
Chubb Ltd.	29,893	1,670	6,756
Cincinnati Financial Corp.	11,545	364	1,195
Everest Group Ltd.	3,135	824	1,109
Globe Life, Inc.	6,321	114	769
Hartford Financial Services Group (The), Inc.	22,244	318	1,788
Loews Corp.	13,497	227	939
Marsh & McLennan Cos., Inc.	36,138	1,031	6,847
MetLife, Inc.	45,468	1,135	3,007
Principal Financial Group, Inc.	15,885	317	1,250
Progressive (The) Corp.	42,889	599	6,831
Prudential Financial, Inc.	26,453	873	2,743
Travelers (The) Cos., Inc.	16,736	507	3,188
W.R. Berkley Corp.	15,103	709	1,068
Willis Towers Watson PLC	7,631	960	1,841
		<u>16,222</u>	<u>60,444</u>
Interactive Media & Services – 5.8%			
Alphabet, Inc., Class A	433,934	4,548	60,616
Alphabet, Inc., Class C	365,108	3,816	51,455
Match Group, Inc.	20,023	2,951	731
Meta Platforms, Inc., Class A	162,735	9,241	57,602
		<u>20,556</u>	<u>170,404</u>
IT Services – 1.2%			
Accenture PLC, Class A	46,017	3,004	16,148
Akamai Technologies, Inc.	11,176	502	1,323
Cognizant Technology Solutions Corp., Class A	36,638	698	2,767
EPAM Systems, Inc.	4,264	2,813	1,268
Gartner, Inc.	5,704	620	2,573
International Business Machines Corp.	66,958	3,827	10,951
VeriSign, Inc.	6,580	142	1,355
		<u>11,606</u>	<u>36,385</u>
Leisure Products – 0.0%			
Hasbro, Inc.	9,506	173	485
Life Sciences Tools & Services – 1.4%			
Agilent Technologies, Inc.	21,447	42	2,982
Bio-Rad Laboratories, Inc., Class A	1,539	696	497
Bio-Techne Corp.	11,590	1,387	894

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Life Sciences Tools & Services – 1.4% - (Continued)			
Charles River Laboratories International, Inc.	3,836	\$ 1,191	\$ 907
Danaher Corp.	48,211	822	11,153
Illumina, Inc.	11,629	1,929	1,619
IQVIA Holdings, Inc.	13,422	1,433	3,105
Mettler-Toledo International, Inc.	1,585	636	1,922
Revvity, Inc.†	9,072	189	992
Thermo Fisher Scientific, Inc.	28,325	975	15,035
Waters Corp.	4,321	147	1,423
West Pharmaceutical Services, Inc.	5,421	1,144	1,909
		<u>10,591</u>	<u>42,438</u>
Machinery – 1.8%			
Caterpillar, Inc.	37,409	779	11,061
Cummins, Inc.	10,346	166	2,479
Deere & Co.	19,639	515	7,853
Dover Corp.	10,328	225	1,588
Fortive Corp.	25,963	360	1,912
IDEX Corp.	5,486	915	1,191
Illinois Tool Works, Inc.	20,110	634	5,268
Ingersoll Rand, Inc.	29,473	658	2,279
Nordson Corp.	3,982	884	1,052
Otis Worldwide Corp.	30,093	512	2,692
PACCAR, Inc.	38,436	771	3,753
Parker-Hannifin Corp.	9,431	286	4,345
Pentair PLC	12,125	269	882
Snap-on, Inc.	3,872	143	1,118
Stanley Black & Decker, Inc.	11,396	384	1,118
Westinghouse Air Brake Technologies Corp.	13,105	968	1,663
Xylem, Inc.	17,679	864	2,022
		<u>9,333</u>	<u>52,276</u>
Media – 0.7%			
Charter Communications, Inc., Class A†	7,358	2,021	2,860
Comcast Corp., Class A	294,379	97	12,908
Fox Corp., Class A	17,960	657	533
Fox Corp., Class B	10,164	392	281
Interpublic Group of (The) Cos., Inc.	28,145	312	919
News Corp., Class A	28,634	194	703
News Corp., Class B†	8,789	108	226
Omnicom Group, Inc.	14,578	399	1,261
Paramount Global, Class B	35,380	850	523
		<u>5,030</u>	<u>20,214</u>
Metals & Mining – 0.4%			
Freeport-McMoRan, Inc.	105,077	1,178	4,473
Newmont Corp.	84,486	2,618	3,497
Nucor Corp.†	17,971	195	3,128

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 500 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Metals & Mining – 0.4% - (Continued)			
Steel Dynamics, Inc.	11,291	\$ 1,184	\$ 1,333
		5,175	12,431
Multi-Utilities – 0.7%			
Ameren Corp.†	19,435	675	1,406
CenterPoint Energy, Inc.	45,924	546	1,312
CMS Energy Corp.	21,116	196	1,226
Consolidated Edison, Inc.	25,500	1,056	2,320
Dominion Energy, Inc.	61,374	2,434	2,885
DTE Energy Co.	15,088	636	1,664
NiSource, Inc.	30,894	273	820
Public Service Enterprise Group, Inc.	36,341	565	2,222
Sempra	46,251	1,154	3,456
WEC Energy Group, Inc.	23,283	537	1,960
		8,072	19,271
Office Real Estate Investment Trusts – 0.1%			
Alexandria Real Estate Equities, Inc.	11,434	1,385	1,450
Boston Properties, Inc.	10,664	744	748
		2,129	2,198
Oil, Gas & Consumable Fuels – 3.5%			
APA Corp.	22,128	592	794
Chevron Corp.	128,713	4,526	19,199
ConocoPhillips	87,084	1,379	10,108
Coterra Energy, Inc.	55,379	965	1,413
Devon Energy Corp.	46,995	1,022	2,129
Diamondback Energy, Inc.	13,124	1,290	2,035
EOG Resources, Inc.	42,755	455	5,171
EQT Corp.	30,346	1,220	1,173
Exxon Mobil Corp.	293,680	9,616	29,362
Hess Corp.	20,252	373	2,920
Kinder Morgan, Inc.	141,684	1,707	2,499
Marathon Oil Corp.	42,961	191	1,038
Marathon Petroleum Corp.†	27,846	85	4,131
Occidental Petroleum Corp.†	48,363	874	2,888
ONEOK, Inc.	42,755	1,307	3,002
Phillips 66	32,275	354	4,297
Pioneer Natural Resources Co.	17,123	1,435	3,851
Targa Resources Corp.	16,298	1,073	1,416
Valero Energy Corp.	24,964	392	3,245
Williams (The) Cos., Inc.	89,139	672	3,105
		29,528	103,776
Passenger Airlines – 0.2%			
American Airlines Group, Inc.†	48,802	1,021	671
Delta Air Lines, Inc.	47,149	1,113	1,897
Southwest Airlines Co.	43,848	737	1,266

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Passenger Airlines – 0.2% - (Continued)			
United Airlines Holdings, Inc.	23,785	\$ 1,107	\$ 981
		3,978	4,815
Personal Care Products – 0.2%			
Estee Lauder (The) Cos., Inc., Class A	17,029	421	2,491
Kenvue, Inc.	126,214	1,196	2,717
		1,617	5,208
Pharmaceuticals – 3.7%			
Bristol-Myers Squibb Co.	149,131	4,754	7,652
Catalent, Inc.	13,345	1,137	599
Eli Lilly & Co.	58,468	3,039	34,082
Johnson & Johnson	176,501	9,455	27,665
Merck & Co., Inc.	185,782	3,690	20,254
Pfizer, Inc.	413,891	5,560	11,916
Viatis, Inc.	86,697	852	939
Zoetis, Inc.	33,667	521	6,645
		29,008	109,752
Professional Services – 0.7%			
Automatic Data Processing, Inc.	30,151	828	7,024
Broadridge Financial Solutions, Inc.	8,713	997	1,793
Ceridian HCM Holding, Inc.	11,635	1,164	781
Equifax, Inc.	9,028	274	2,233
Jacobs Solutions, Inc.	9,113	459	1,183
Leidos Holdings, Inc.	9,996	840	1,082
Paychex, Inc.	23,557	624	2,806
Paycom Software, Inc.	3,538	1,093	731
Robert Half, Inc.	7,739	127	680
Verisk Analytics, Inc.	10,594	867	2,531
		7,273	20,844
Real Estate Management & Development – 0.2%			
CBRE Group, Inc., Class A†	22,508	285	2,095
CoStar Group, Inc.	29,850	2,102	2,609
		2,387	4,704
Residential Real Estate Investment Trusts – 0.3%			
AvalonBay Communities, Inc.	10,479	1,288	1,962
Camden Property Trust	7,976	1,298	792
Equity Residential	25,155	615	1,539
Essex Property Trust, Inc.	4,660	827	1,155
Invitation Homes, Inc.	42,074	1,542	1,435
Mid-America Apartment Communities, Inc.	8,480	786	1,140
UDR, Inc.	21,746	744	833
		7,100	8,856

NT COMMON S&P 500 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Retail Real Estate Investment Trusts – 0.3%			
Federal Realty Investment Trust	5,390	\$ 680	\$ 555
Kimco Realty Corp.	48,754	632	1,039
Realty Income Corp.	52,925	2,949	3,039
Regency Centers Corp.	11,874	749	796
Simon Property Group, Inc.	23,895	1,132	3,408
		<u>6,142</u>	<u>8,837</u>
Semiconductors & Semiconductor Equipment – 8.1%			
Advanced Micro Devices, Inc.	118,462	2,070	17,463
Analog Devices, Inc.	36,537	1,414	7,255
Applied Materials, Inc.	61,342	856	9,942
Broadcom, Inc.	32,184	4,985	35,925
Enphase Energy, Inc.	9,947	1,925	1,314
First Solar, Inc.	7,762	1,207	1,337
Intel Corp.	309,106	4,504	15,533
KLA Corp.	9,969	300	5,795
Lam Research Corp.	9,664	352	7,569
Microchip Technology, Inc.	39,667	884	3,577
Micron Technology, Inc.	80,488	710	6,869
Monolithic Power Systems, Inc.	3,514	1,364	2,217
NVIDIA Corp.	181,096	1,316	89,682
NXP Semiconductors N.V.	18,903	3,786	4,342
ON Semiconductor Corp.	31,546	1,655	2,635
Qorvo, Inc.	7,279	492	820
QUALCOMM, Inc.	81,601	1,674	11,802
Skyworks Solutions, Inc.	11,614	997	1,306
Teradyne, Inc.†	11,244	859	1,220
Texas Instruments, Inc.	66,593	1,127	11,351
		<u>32,477</u>	<u>237,954</u>
Software – 10.8%			
Adobe, Inc.	33,382	1,074	19,916
ANSYS, Inc.	6,400	832	2,323
Autodesk, Inc.	15,670	268	3,815
Cadence Design Systems, Inc.	19,954	795	5,435
Fair Isaac Corp.	1,806	1,183	2,102
Fortinet, Inc.	46,665	764	2,731
Gen Digital, Inc.	41,289	532	942
Intuit, Inc.	20,551	758	12,845
Microsoft Corp.	544,913	13,461	204,909
Oracle Corp.	116,482	1,469	12,281
Palo Alto Networks, Inc.	22,792	5,621	6,721
PTC, Inc.	8,673	1,203	1,517
Roper Technologies, Inc.	7,830	459	4,269
Salesforce, Inc.	71,341	3,283	18,773
ServiceNow, Inc.	15,032	4,345	10,620
Synopsys, Inc.	11,154	835	5,743
Tyler Technologies, Inc.	3,100	1,036	1,296
		<u>37,918</u>	<u>316,238</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Specialized Real Estate Investment Trusts – 1.1%			
American Tower Corp.	34,200	\$ 1,656	\$ 7,383
Crown Castle, Inc.	31,856	1,458	3,669
Digital Realty Trust, Inc.	22,219	2,331	2,990
Equinix, Inc.	6,895	1,881	5,553
Extra Space Storage, Inc.†	15,387	1,672	2,467
Iron Mountain, Inc.	21,249	498	1,487
Public Storage	11,633	871	3,548
SBA Communications Corp.	7,855	1,222	1,993
VICI Properties, Inc.	75,316	2,375	2,401
Weyerhaeuser Co.	53,826	821	1,872
		<u>14,785</u>	<u>33,363</u>
Specialty Retail – 2.0%			
AutoZone, Inc.	1,292	116	3,341
Bath & Body Works, Inc.	16,996	192	733
Best Buy Co., Inc.	14,257	206	1,116
CarMax, Inc.†	11,410	250	876
Home Depot (The), Inc.	73,325	1,840	25,411
Lowe's Cos., Inc.	42,309	880	9,416
O'Reilly Automotive, Inc.	4,337	188	4,120
Ross Stores, Inc.	24,811	294	3,433
TJX (The) Cos., Inc.	83,869	454	7,868
Tractor Supply Co.†	7,844	571	1,687
Ulta Beauty, Inc.	3,583	731	1,756
		<u>5,722</u>	<u>59,757</u>
Technology Hardware, Storage & Peripherals – 7.3%			
Apple, Inc.	1,071,857	1,820	206,365
Hewlett Packard Enterprise Co.	94,765	351	1,609
HP, Inc.	63,689	358	1,917
NetApp, Inc.	15,395	213	1,357
Seagate Technology Holdings PLC†	14,084	348	1,202
Western Digital Corp.	23,998	677	1,257
		<u>3,767</u>	<u>213,707</u>
Textiles, Apparel & Luxury Goods – 0.5%			
Lululemon Athletica, Inc.	8,446	3,488	4,318
NIKE, Inc., Class B	89,739	693	9,743
Ralph Lauren Corp.†	2,948	238	425
Tapestry, Inc.	16,862	352	621
VF Corp.	23,312	195	438
		<u>4,966</u>	<u>15,545</u>
Tobacco – 0.5%			
Altria Group, Inc.	129,668	1,090	5,231
Philip Morris International, Inc.	113,850	2,157	10,711
		<u>3,247</u>	<u>15,942</u>
Trading Companies & Distributors – 0.3%			
Fastenal Co.	41,805	512	2,708
United Rentals, Inc.	4,949	499	2,838

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 500 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Trading Companies & Distributors – 0.3% - (Continued)			
W.W. Grainger, Inc.	3,225	\$ 210	\$ 2,672
		1,221	8,218
Water Utilities – 0.1%			
American Water Works Co., Inc.	14,262	1,074	1,883
Wireless Telecommunication Services – 0.2%			
T-Mobile U.S., Inc.	37,288	3,238	5,978
TOTAL COMMON STOCKS		697,184	2,935,552
	UNITS/PAR VALUE (000s)	COST (000s)	VALUE (000s)
SHORT-TERM INVESTMENTS – 0.9%			
NT Common FCP Short Term Investment Fund ⁽³⁾⁽⁴⁾⁽⁵⁾	19,412,943	\$ 19,413	\$ 19,413
NT Common Short Term Investment Fund ⁽⁵⁾	6,303,211	6,303	6,303
U.S. Treasury Bill, 5.25%, 4/11/24 ⁽⁶⁾⁽⁷⁾	\$ 350	345	345
TOTAL SHORT-TERM INVESTMENTS		26,061	26,061
TOTAL INVESTMENTS – 100.7%		723,245	2,961,613
Liabilities less Other Assets – (0.7%)			(19,566)
NET ASSETS – 100.0%		\$	2,942,047

⁽¹⁾ Investment in affiliate.

⁽²⁾ At December 31, 2022, the value of the Fund's investment in Northern Trust Corp. was approximately \$1,555,000. The net sales during the fiscal year ended December 31, 2023, were approximately \$204,000, with net realized losses of less than \$500. The change in net unrealized depreciation during the fiscal year ended December 31, 2023, was approximately \$79,000.

⁽³⁾ See Note B in the Notes to the Financial Statements.

⁽⁴⁾ Investment relates to cash collateral received from portfolio securities loaned.

⁽⁵⁾ Investment in affiliated fund.

⁽⁶⁾ Security pledged as collateral to cover margin requirements for open futures contracts.

⁽⁷⁾ Discount rate at the time of purchase.

† Security is either wholly or partially on loan.

S&P – Standard & Poor's

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$ 88,842	\$442,591	\$137,756
Short-Term Investments ⁽¹⁾	141,062	145,784	(1)
Total	\$229,904	\$588,375	\$137,755

⁽¹⁾ The amounts presented exclude purchases and sales related to the NT Common FCP Short Term Investment Fund. The net sales during the year were approximately \$22,658,000.

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini S&P 500	20	\$4,820	Long	3/24	\$143

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.

Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).

Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks ⁽¹⁾	\$2,935,552	\$ —	\$—	\$2,935,552
Short-Term Investments	—	345	—	345
Total Investments by Fair Value Level	2,935,552	345	—	2,935,897
Investments Measured at Net Asset Value ⁽²⁾				25,716
Total Investments	\$2,935,552	\$345	\$—	\$2,961,613

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 500 INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
OTHER FINANCIAL INSTRUMENTS				
Asset				
Futures				
Contracts**	\$143	\$—	\$—	\$143

⁽¹⁾ Classifications as defined in the Statement of Investments.

⁽²⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON SHORT TERM GOVERNMENT BOND INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (including Securities on Loan of \$58,402) (Cost \$104,631)	\$	104,502
Investments in Northern Trust Funds, at Value (Cost \$47,187)		47,187
Receivable for Investments Sold		5,100
Accrued Income Receivable		710
Total Assets	\$	<u>157,499</u>

LIABILITIES

Payable Upon Return of Securities Loaned	\$	46,834
Payable for Investments Purchased		4,973
Accrued Expenses		7
Total Liabilities	\$	<u>51,814</u>

NET ASSETS

\$ 105,685

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Interest Income	\$	3,803
Income from Investments in Northern Trust Funds		60
Income from Securities Loaned (net of fees)		57
Total Investment Income	\$	<u>3,920</u>

EXPENSES

Audit Fee		23
Custody & Fund Administration Fee		9
Other Expenses		1
Total Expenses	\$	<u>33</u>
Net Investment Income	\$	<u>3,887</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions	\$	(3,329)
Net Unrealized Appreciation (Depreciation) on Investments		
Beginning of Year	\$	(4,181)
End of Year		<u>(129)</u>
Change in Net Unrealized Appreciation	\$	<u>4,052</u>
Net Realized and Unrealized Gains	\$	<u>723</u>
Net Increase in Net Assets from Investment Activities	\$	<u>4,610</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (3,828)

CAPITAL TRANSACTIONS

Admissions	\$	5,212
Reinvestments		3,827
Withdrawals		<u>(22,466)</u>
Net Decrease in Net Assets from Capital Transactions	\$	<u>(13,427)</u>
Net Decrease in Net Assets	\$	<u>(12,645)</u>

NET ASSETS

Beginning of Year		<u>118,330</u>
End of Year	\$	<u><u>105,685</u></u>

See Accompanying Notes to the Financial Statements.

NT COMMON SHORT TERM GOVERNMENT BOND INDEX FUND – LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	10.060
Net Investment Income		0.343
Distributions to Unitholders		(0.339)
Net Realized and Unrealized Gains		0.083
Net Increase		0.087
Unit Value,		
End of Year	\$	10.147
Total Return ⁽¹⁾		4.32%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	105,685
Ratio to Average Net Assets of:		
Expenses		0.03%
Net Investment Income		3.38%
Units Outstanding,		
Beginning of Year		11,761,917
Admissions		513,749
Reinvestments		380,268
Withdrawals		(2,240,462)
Units Outstanding,		
End of Year		10,415,472

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON SHORT TERM GOVERNMENT BOND INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
U.S. GOVERNMENT OBLIGATIONS – 98.9%			
U.S. Treasury Bonds – 0.6%			
7.63%, 2/15/25 [†]	\$ 75	\$ 77	\$ 77
6.88%, 8/15/25 [†]	100	103	104
6.00%, 2/15/26 [†]	195	200	201
6.75%, 8/15/26	115	121	122
6.50%, 11/15/26	120	127	128
		<u>628</u>	<u>632</u>
U.S. Treasury Notes – 98.3%			
1.13%, 1/15/25 [†]	1,430	1,383	1,378
1.38%, 1/31/25 [†]	850	824	820
2.50%, 1/31/25 [†]	765	750	747
4.13%, 1/31/25 [†]	1,155	1,154	1,148
1.50%, 2/15/25 [†]	1,375	1,373	1,327
2.00%, 2/15/25 [†]	1,465	1,429	1,422
1.13%, 2/28/25	890	859	855
2.75%, 2/28/25 [†]	725	713	709
4.63%, 2/28/25 [†]	1,230	1,237	1,229
1.75%, 3/15/25 [†]	1,319	1,308	1,275
0.50%, 3/31/25	1,090	1,043	1,036
2.63%, 3/31/25 [†]	460	452	449
3.88%, 3/31/25	1,230	1,227	1,219
2.63%, 4/15/25 [†]	1,349	1,345	1,316
0.38%, 4/30/25 [†]	1,230	1,171	1,164
2.88%, 4/30/25 [†]	675	664	660
3.88%, 4/30/25 [†]	1,230	1,228	1,219
2.13%, 5/15/25	1,490	1,452	1,442
2.75%, 5/15/25 [†]	1,317	1,316	1,286
0.25%, 5/31/25 [†]	1,205	1,143	1,135
2.88%, 5/31/25 [†]	660	650	645
4.25%, 5/31/25 [†]	1,165	1,163	1,161
2.88%, 6/15/25 [†]	1,288	1,286	1,259
0.25%, 6/30/25 [†]	1,275	1,207	1,198
2.75%, 6/30/25 [†]	510	501	498
4.63%, 6/30/25	1,165	1,161	1,168
3.00%, 7/15/25 [†]	1,260	1,241	1,233
0.25%, 7/31/25 [†]	1,329	1,267	1,245
2.88%, 7/31/25	620	610	605
4.75%, 7/31/25 [†]	1,165	1,163	1,170
2.00%, 8/15/25 [†]	1,620	1,570	1,559
3.13%, 8/15/25	1,231	1,223	1,206
0.25%, 8/31/25 [†]	1,335	1,251	1,246
2.75%, 8/31/25	640	628	623
5.00%, 8/31/25	1,360	1,363	1,373
3.50%, 9/15/25	1,199	1,183	1,181
0.25%, 9/30/25 [†]	1,530	1,438	1,425
3.00%, 9/30/25 [†]	650	640	635
5.00%, 9/30/25 [†]	1,365	1,364	1,379
4.25%, 10/15/25 [†]	1,170	1,176	1,168
0.25%, 10/31/25 [†]	1,570	1,455	1,458
3.00%, 10/31/25 [†]	570	560	557
5.00%, 10/31/25	1,435	1,433	1,452
2.25%, 11/15/25	1,620	1,573	1,560
4.50%, 11/15/25 [†]	1,170	1,181	1,174

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
U.S. GOVERNMENT OBLIGATIONS - 98.9% - (CONTINUED)			
U.S. Treasury Notes – 98.3% - (Continued)			
0.38%, 11/30/25 [†]	\$ 1,440	\$ 1,344	\$ 1,337
2.88%, 11/30/25 [†]	695	682	677
4.88%, 11/30/25	1,600	1,605	1,617
4.00%, 12/15/25 [†]	1,170	1,165	1,164
0.38%, 12/31/25 [†]	1,540	1,438	1,427
2.63%, 12/31/25 [†]	580	566	562
4.25%, 12/31/25	1,550	1,550	1,550
3.88%, 1/15/26 [†]	1,130	1,128	1,122
0.38%, 1/31/26 [†]	1,660	1,544	1,534
2.63%, 1/31/26 [†]	695	679	673
1.63%, 2/15/26 [†]	1,450	1,384	1,374
4.00%, 2/15/26 [†]	1,130	1,118	1,125
0.50%, 2/28/26 [†]	1,685	1,567	1,557
2.50%, 2/28/26 [†]	710	691	685
4.63%, 3/15/26 [†]	1,125	1,142	1,135
0.75%, 3/31/26 [†]	1,570	1,466	1,457
2.25%, 3/31/26	690	667	662
3.75%, 4/15/26	1,110	1,109	1,100
0.75%, 4/30/26 [†]	1,565	1,460	1,448
2.38%, 4/30/26 [†]	520	503	500
1.63%, 5/15/26	1,415	1,338	1,335
3.63%, 5/15/26	1,110	1,100	1,098
0.75%, 5/31/26	1,635	1,512	1,510
2.13%, 5/31/26 [†]	655	627	626
4.13%, 6/15/26	1,255	1,244	1,255
0.88%, 6/30/26 [†]	1,450	1,329	1,341
1.88%, 6/30/26 [†]	640	601	607
4.50%, 7/15/26 [†]	1,490	1,489	1,504
0.63%, 7/31/26	1,550	1,405	1,420
1.88%, 7/31/26	660	617	625
1.50%, 8/15/26	1,500	1,388	1,404
4.38%, 8/15/26	1,175	1,170	1,183
0.75%, 8/31/26 [†]	1,655	1,500	1,518
1.38%, 8/31/26	730	673	681
4.63%, 9/15/26	1,240	1,234	1,257
0.88%, 9/30/26 [†]	1,565	1,410	1,438
1.63%, 9/30/26 [†]	490	451	460
4.63%, 10/15/26	1,605	1,594	1,629
1.13%, 10/31/26 [†]	1,600	1,443	1,477
1.63%, 10/31/26	635	581	595
2.00%, 11/15/26 [†]	1,420	1,327	1,343
4.63%, 11/15/26 [†]	1,330	1,336	1,352
1.25%, 11/30/26	1,635	1,494	1,512
1.63%, 11/30/26 [†]	600	554	561
4.38%, 12/15/26	1,365	1,379	1,379
1.25%, 12/31/26	1,575	1,455	1,454
1.75%, 12/31/26	625	586	586
		<u>104,003</u>	<u>103,870</u>
TOTAL U.S. GOVERNMENT OBLIGATIONS		104,631	104,502

See Accompanying Notes to the Financial Statements.

NT COMMON SHORT TERM GOVERNMENT BOND INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	UNITS		COST (000s)		VALUE (000s)
SHORT-TERM INVESTMENTS – 44.6%					
NT Common FCP Short Term Investment Fund ⁽¹⁾⁽²⁾⁽³⁾	46,833,812	\$	46,834	\$	46,834
NT Common Short Term Investment Fund ⁽³⁾	352,928		353		353
TOTAL SHORT-TERM INVESTMENTS			47,187		47,187
TOTAL INVESTMENTS – 143.5%			151,818		151,689
Liabilities less Other Assets – (43.5%)					(46,004)
NET ASSETS – 100.0%			\$		105,685

⁽¹⁾ See Note B in the Notes to the Financial Statements.

⁽²⁾ Investment relates to cash collateral received from portfolio securities loaned.

⁽³⁾ Investment in affiliated fund.

† Security is either wholly or partially on loan.

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES (000s)	REALIZED GAINS (LOSSES) (000s)
U.S. Government Obligations	\$125,056	\$140,118	\$(3,329)
Short-Term Investments ⁽¹⁾	6,502	6,244	—
Total	\$131,558	\$146,362	\$(3,329)

⁽¹⁾ The amounts presented exclude purchases and sales related to the NT Common FCP Short Term Investment Fund. The net sales during the year were approximately \$8,930,000.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.

Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).

Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
U.S. Government Obligations ⁽¹⁾	\$—	\$104,502	\$—	\$104,502
Total Investments by Fair Value Level	—	104,502	—	104,502
Investments Measured at Net Asset Value ⁽²⁾				47,187
Total Investments	\$—	\$104,502	\$—	\$151,689

⁽¹⁾ Classifications as defined in the Statement of Investments.

⁽²⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

NT COMMON TREASURY INFLATION-PROTECTED SECURITIES (“TIPS”) INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (including Securities on Loan of \$1,717,800) (Cost \$2,634,918)	\$	2,460,447
Investments in Northern Trust Funds, at Value (Cost \$1,647,119)		1,647,119
Accrued Income Receivable		7,932
Total Assets	\$	<u>4,115,498</u>

LIABILITIES

Payable Upon Return of Securities Loaned	\$	1,646,653
Accrued Expenses		22
Total Liabilities	\$	<u>1,646,675</u>

NET ASSETS

\$ 2,468,823

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Interest Income	\$	98,717
Income from Investments in Northern Trust Funds		74
Income from Securities Loaned (net of fees)		1,357
Total Investment Income	\$	<u>100,148</u>

EXPENSES

Custody & Fund Administration Fee		184
Audit Fee		23
Other Expenses		2
Total Expenses	\$	<u>209</u>
Net Investment Income	\$	<u>99,939</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions	\$	(46,480)
Net Unrealized Appreciation (Depreciation) on Investments		
Beginning of Year	\$	(217,922)
End of Year		(174,471)
Change in Net Unrealized Appreciation	\$	<u>43,451</u>
Net Realized and Unrealized Losses	\$	<u>(3,029)</u>
Net Increase in Net Assets from Investment Activities	\$	<u>96,910</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (15,139)

CAPITAL TRANSACTIONS

Admissions	\$	20,141
Reinvestments		15,139
Withdrawals		(67,995)
Net Decrease in Net Assets from Capital Transactions	\$	<u>(32,715)</u>
Net Increase in Net Assets	\$	49,056

NET ASSETS

Beginning of Year		2,419,767
End of Year	\$	<u><u>2,468,823</u></u>

NT COMMON TREASURY INFLATION-PROTECTED SECURITIES (“TIPS”) INDEX FUND – LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	14.634
Net Investment Income		0.602
Distributions to Unitholders		(0.091)
Net Realized and Unrealized Losses		(0.010)
Net Increase		<u>0.501</u>
Unit Value,		
End of Year	\$	<u>15.135</u>
Total Return ⁽¹⁾		4.06%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	2,468,823
Ratio to Average Net Assets of:		
Expenses		0.01%
Net Investment Income		4.07%
Units Outstanding,		
Beginning of Year		165,349,072
Admissions		1,353,759
Reinvestments		1,019,308
Withdrawals		<u>(4,602,957)</u>
Units Outstanding,		
End of Year		163,119,182

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON TREASURY INFLATION-PROTECTED SECURITIES (“TIPS”) INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
U.S. GOVERNMENT OBLIGATIONS – 99.7%			
U.S. Treasury Inflation Indexed Bonds – 24.4%			
2.38%, 1/15/25 [†]	\$ 31,309	\$ 50,982	\$ 50,736
2.00%, 1/15/26 [†]	21,277	32,679	32,746
2.38%, 1/15/27 [†]	20,901	31,878	32,210
1.75%, 1/15/28	20,415	29,866	29,858
3.63%, 4/15/28	16,132	31,546	32,942
2.50%, 1/15/29 [†]	19,320	29,218	28,691
3.88%, 4/15/29 [†]	19,032	37,150	39,377
3.38%, 4/15/32	7,394	13,557	14,392
2.13%, 2/15/40 [†]	11,750	16,818	17,274
2.13%, 2/15/41	17,225	25,693	25,015
0.75%, 2/15/42 [†]	28,805	37,947	32,029
0.63%, 2/15/43 [†]	23,015	28,032	24,227
1.38%, 2/15/44 [†]	32,090	42,689	38,124
0.75%, 2/15/45 [†]	35,685	43,636	36,742
1.00%, 2/15/46 [†]	18,495	23,851	19,807
0.88%, 2/15/47 [†]	23,085	28,758	23,378
1.00%, 2/15/48 [†]	17,145	20,212	17,405
1.00%, 2/15/49 [†]	16,390	19,680	16,263
0.25%, 2/15/50 [†]	25,310	31,020	19,936
0.13%, 2/15/51 [†]	25,795	30,634	19,068
0.13%, 2/15/52 [†]	31,975	30,993	21,911
1.50%, 2/15/53	32,655	31,718	30,892
		668,557	603,023

U.S. Treasury Inflation Indexed Notes – 75.3%

0.25%, 1/15/25 [†]	57,717	74,719	72,805
0.13%, 4/15/25 [†]	50,295	60,147	57,804
0.38%, 7/15/25 [†]	63,371	81,810	79,703
0.13%, 10/15/25 [†]	61,470	74,114	70,123
0.63%, 1/15/26 [†]	53,460	69,013	66,853
0.13%, 4/15/26 [†]	47,985	57,885	53,625
0.13%, 7/15/26 [†]	53,755	68,334	65,801
0.13%, 10/15/26 [†]	69,193	80,780	74,052
0.38%, 1/15/27 [†]	50,444	63,818	61,148
0.13%, 4/15/27 [†]	73,035	79,370	74,885
0.38%, 7/15/27 [†]	56,319	70,314	67,395
1.63%, 10/15/27 [†]	76,840	79,772	79,302
0.50%, 1/15/28 [†]	57,995	71,531	68,560
1.25%, 4/15/28 [†]	76,835	77,528	76,898
0.75%, 7/15/28 [†]	51,375	62,289	60,397
2.38%, 10/15/28 [†]	80,740	82,111	83,665
0.88%, 1/15/29 [†]	44,325	53,995	51,811
0.25%, 7/15/29 [†]	53,050	63,436	59,130
0.13%, 1/15/30 [†]	60,280	72,395	65,518
0.13%, 7/15/30 [†]	66,515	83,698	72,318
0.13%, 1/15/31 [†]	69,895	86,012	73,976
0.13%, 7/15/31 [†]	73,540	89,471	75,308
0.13%, 1/15/32 [†]	83,040	94,045	81,246
0.63%, 7/15/32 [†]	90,305	91,445	87,704
1.13%, 1/15/33 [†]	90,340	91,748	88,628

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
U.S. GOVERNMENT OBLIGATIONS - 99.7% - (CONTINUED)			
U.S. Treasury Inflation Indexed Notes – 75.3% - (Continued)			
1.38%, 7/15/33 [†]	\$ 90,045	\$ 86,581	\$ 88,769
		1,966,361	1,857,424
TOTAL U.S. GOVERNMENT OBLIGATIONS		2,634,918	2,460,447
	UNITS	COST (000s)	VALUE (000s)
SHORT-TERM INVESTMENTS – 66.7%			
NT Common FCP Short Term Investment Fund ⁽¹⁾⁽²⁾⁽³⁾	1,646,653,038	\$ 1,646,653	\$ 1,646,653
NT Common Short Term Investment Fund ⁽³⁾	465,579	466	466
TOTAL SHORT-TERM INVESTMENTS		1,647,119	1,647,119
TOTAL INVESTMENTS – 166.4%		4,282,037	4,107,566
Liabilities less Other Assets – (66.4%)			(1,638,743)
NET ASSETS – 100.0%		\$	2,468,823

⁽¹⁾ See Note B in the Notes to the Financial Statements.

⁽²⁾ Investment relates to cash collateral received from portfolio securities loaned.

⁽³⁾ Investment in affiliated fund.

[†] Security is either wholly or partially on loan.

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES (000s)	REALIZED GAINS (LOSSES) (000s)
U.S. Government Obligations	\$544,554	\$573,435	\$(46,477)
Short-Term Investments ⁽¹⁾	27,812	27,622	—
Total	\$572,366	\$601,057	\$(46,477)

⁽¹⁾ The amounts presented exclude purchases and sales related to the NT Common FCP Short Term Investment Fund. The net purchases during the year were approximately \$95,466,000.

NT COMMON TREASURY INFLATION-PROTECTED SECURITIES (“TIPS”) INDEX FUND – LENDING
STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

Various inputs are used in determining the value of the Fund’s investments. These inputs are summarized in three levels listed below:

- Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
- Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
- Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund’s investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
U.S. Government Obligations ⁽¹⁾	\$—	\$2,460,447	\$—	\$2,460,447
Total Investments by Fair Value Level	—	2,460,447	—	2,460,447
Investments Measured at Net Asset Value ⁽²⁾				1,647,119
Total Investments	\$—	\$2,460,447	\$—	\$4,107,566

⁽¹⁾ Classifications as defined in the Statement of Investments.

⁽²⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (including Securities on Loan of \$3,931) (Cost \$22,791) ⁽¹⁾	\$	90,706 ⁽²⁾
Investments in Northern Trust Funds, at Value (Cost \$3,929)		3,929
Accrued Income Receivable		93
Total Assets	\$	<u>94,728</u>

LIABILITIES

Payable Upon Return of Securities Loaned	\$	2,110
Payable for Variation Margin on Futures Contracts		14
Accrued Expenses		7
Total Liabilities	\$	<u>2,131</u>

NET ASSETS

\$ 92,597

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income ⁽³⁾	\$	3,553
Interest Income		17
Income from Investments in Northern Trust Funds		209
Income from Securities Loaned (net of fees)		61
Total Investment Income	\$	<u>3,840</u>

EXPENSES

Custody & Fund Administration Fee		42
Audit Fee		23
Other Expenses		1
Total Expenses	\$	<u>66</u>
Net Investment Income	\$	<u>3,774</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Gains on Securities Transactions	\$	188,894
Net Realized Gains on Futures Contracts	\$	504
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	208,053
End of Year		68,002
Change in Net Unrealized Depreciation	\$	<u>(140,051)</u>
Net Realized and Unrealized Gains	\$	<u>49,347</u>
Net Increase in Net Assets from Investment Activities	\$	<u>53,121</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (3,789)

CAPITAL TRANSACTIONS

Admissions	\$	45
Reinvestments		3,788
Withdrawals		(299,331)
Net Decrease in Net Assets from Capital Transactions	\$	<u>(295,498)</u>
Net Decrease in Net Assets	\$	<u>(246,166)</u>

NET ASSETS

Beginning of Year		338,763
End of Year	\$	<u><u>92,597</u></u>

(1) Amounts include cost from the Northern Trust Corp. of \$23.

(2) Amounts include value from the Northern Trust Corp. of \$34.

(3) Amounts include dividend income from the Northern Trust Corp. of \$3.

NT COMMON US MARKET CAP INDEX FUND – LENDING**FINANCIAL HIGHLIGHTS**

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	63.170
Net Investment Income		1.163
Distributions to Unitholders		(1.306)
Net Realized and Unrealized Gains		<u>15.179</u>
Net Increase		<u>15.036</u>
Unit Value,		
End of Year	\$	<u>78.206</u>
Total Return ⁽¹⁾		26.09%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	92,597
Ratio to Average Net Assets of:		
Expenses		0.03%
Net Investment Income		1.69%
Units Outstanding,		
Beginning of Year		5,362,736
Reinvestments		54,579
Withdrawals		<u>(4,233,306)</u>
Units Outstanding,		
End of Year		1,184,009

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.8%			
Aerospace & Defense – 1.5%			
AAR Corp.	67	\$ 1	\$ 4
AeroVironment, Inc.	51	2	6
AerSale Corp.	52	1	1
Archer Aviation, Inc., Class A [†]	370	2	2
Astra Space, Inc. ^{(1)†}	40	6	-
Astronics Corp.	47	1	1
Axon Enterprise, Inc.	138	4	36
Boeing (The) Co.	1,105	91	288
BWX Technologies, Inc. ⁽²⁾	175	-	13
Byrna Technologies, Inc. ^{(1)†}	55	1	-
Cadre Holdings, Inc. [†]	36	1	1
Curtiss-Wright Corp.	74	2	17
Ducommun, Inc. ⁽²⁾	26	-	1
Eve Holding, Inc. ⁽³⁾	51	-	-
General Dynamics Corp.	441	33	115
HEICO Corp. [†]	78	5	14
HEICO Corp., Class A	147	7	21
Hexcel Corp.	162	4	12
Howmet Aerospace, Inc.	763	14	41
Huntington Ingalls Industries, Inc.	78	6	20
Innovative Solutions and Support, Inc. ⁽³⁾	54	-	-
Kaman Corp.	53	1	1
Kratos Defense & Security Solutions, Inc.	245	2	5
L3Harris Technologies, Inc.	368	8	78
Leonardo DRS, Inc.	138	2	3
Lockheed Martin Corp.	430	38	195
Mercury Systems, Inc.	96	2	4
Momentum, Inc. ⁽¹⁾	10	5	-
Moog, Inc., Class A	57	1	8
National Presto Industries, Inc.	11	1	1
Northrop Grumman Corp.	276	19	129
Park Aerospace Corp. ⁽³⁾	33	1	1
Redwire Corp. ⁽¹⁾	77	1	-
Rocket Lab U.S.A., Inc. [†]	496	3	3
RTX Corp.	2,793	62	235
SIFCO Industries, Inc. ⁽³⁾	8	-	-
Spirit AeroSystems Holdings, Inc., Class A [†]	223	4	7
Terran Orbital Corp. ^{(1)†}	218	1	-
Textron, Inc.	383	6	31
TransDigm Group, Inc.	108	16	109
Triumph Group, Inc.	153	2	3
V2X, Inc. ⁽²⁾	19	-	1
Virgin Galactic Holdings, Inc. [†]	604	5	2
VirTra, Inc. ⁽³⁾	33	-	-
Woodward, Inc.	117	1	16
		<u>362</u>	<u>1,425</u>
Air Freight & Logistics – 0.4%			
Air T, Inc. ⁽³⁾	4	-	-

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Air Freight & Logistics – 0.4% - (Continued)			
Air Transport Services Group, Inc. [†]	101	\$ 1	\$ 2
C.H. Robinson Worldwide, Inc. [†]	227	5	20
Expeditors International of Washington, Inc.	282	4	36
FedEx Corp.	449	21	113
Forward Air Corp.	50	1	3
GXO Logistics, Inc.	233	2	14
Hub Group, Inc., Class A ⁽²⁾	61	-	6
Radiant Logistics, Inc. ⁽³⁾	48	-	-
United Parcel Service, Inc., Class B	1,406	76	221
		<u>110</u>	<u>415</u>
Automobile Components – 0.2%			
Adient PLC	180	4	6
American Axle & Manufacturing Holdings, Inc. [†]	220	2	2
Aptiv PLC	547	26	49
Atmus Filtration Technologies, Inc. [†]	27	1	1
Autoliv, Inc.	144	8	16
BorgWarner, Inc.	454	2	16
Cooper-Standard Holdings, Inc.	35	2	1
Dana, Inc.	248	3	4
Dorman Products, Inc. ⁽²⁾	55	-	5
Fox Factory Holding Corp.	81	5	5
Garrett Motion, Inc. [†]	289	2	3
Gentex Corp.	458	4	15
Gentherm, Inc.	63	1	3
Goodyear Tire & Rubber (The) Co.	553	6	8
Holley, Inc. ⁽¹⁾	56	1	-
LCI Industries ⁽²⁾	50	-	6
Lear Corp.	112	5	16
Luminar Technologies, Inc. [†]	484	3	2
Mobileye Global, Inc., Class A [†]	149	5	6
Modine Manufacturing Co.	101	2	6
Motorcar Parts of America, Inc. ⁽³⁾	17	-	-
Patrick Industries, Inc.	41	1	4
Phinia, Inc. ^{(2)†}	91	-	3
QuantumScape Corp. [†]	658	11	5
Solid Power, Inc. ^{(3)†}	48	-	-
Standard Motor Products, Inc.	42	1	2
Stoneridge, Inc.	51	1	1
Strattec Security Corp. ⁽³⁾	13	-	-
Superior Industries International, Inc. ⁽¹⁾	78	1	-
Sypris Solutions, Inc. ⁽³⁾	43	-	-
Visteon Corp.	55	1	7

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Automobile Components – 0.2% - (Continued)			
XPFL, Inc. ⁽²⁾	40	\$ -	\$ 2
		98	194
Automobiles – 1.7%			
Arcimoto, Inc. ⁽¹⁾	14	1	-
AYRO, Inc. ^{(1)†}	28	2	-
Canoo, Inc. ^{(1)†}	1,111	1	-
Faraday Future Intelligent Electric, Inc. ⁽¹⁾	23	1	-
Fisker, Inc. [†]	346	4	1
Ford Motor Co.	7,666	26	94
General Motors Co.	2,655	60	96
Harley-Davidson, Inc.	253	7	9
Lucid Group, Inc. [†]	1,705	25	7
Mullen Automotive, Inc. ^{(1)†}	26	3	-
Rivian Automotive, Inc., Class A [†]	1,323	42	31
Tesla, Inc.	5,378	178	1,336
Thor Industries, Inc.	104	1	12
Volcon, Inc. ⁽³⁾	29	-	-
Winnebago Industries, Inc. ⁽²⁾	61	-	5
Workhorse Group, Inc. ^{(1)†}	612	4	-
		355	1,591
Banks – 3.5%			
1st Source Corp. [†]	36	1	2
ACNB Corp. ⁽²⁾	17	-	1
Affinity Bancshares, Inc. ⁽³⁾	19	-	-
Amalgamated Financial Corp. ⁽²⁾	39	1	1
Amerant Bancorp, Inc. [†]	48	1	1
American National Bankshares, Inc. ^{(2)†}	20	-	1
Ameris Bancorp	127	1	7
AmeriServ Financial, Inc. ⁽³⁾	48	-	-
Ames National Corp.	31	1	1
Arrow Financial Corp.	37	1	1
Associated Banc-Corp	291	2	6
Atlantic Union Bankshares Corp.	145	2	5
Auburn National Bancorp, Inc. ⁽³⁾	8	-	-
Axos Financial, Inc.	101	2	6
Banc of California, Inc.	234	4	3
BancFirst Corp. [†]	27	1	3
Bancorp (The), Inc.	104	1	4
Bank First Corp. [†]	16	1	1
Bank of America Corp.	13,394	76	451
Bank of Hawaii Corp. [†]	78	3	6
Bank of Marin Bancorp ⁽²⁾	23	-	1
Bank of the James Financial Group, Inc. ⁽³⁾	12	-	-
Bank OZK ^{(2)†}	208	-	10
Bank7 Corp. ⁽³⁾	3	-	-
BankFinancial Corp. ⁽¹⁾	41	1	-

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Banks – 3.5% - (Continued)			
BankUnited, Inc.	145	\$ 3	\$ 5
Bankwell Financial Group, Inc.	22	1	1
Banner Corp.	64	3	3
Bar Harbor Bankshares	29	1	1
BayCom Corp. ⁽³⁾	16	-	-
Bayfirst Financial Corp. ⁽³⁾	11	-	-
BCB Bancorp, Inc. ⁽³⁾	8	-	-
Berkshire Hills Bancorp, Inc.	77	1	2
Blue Foundry Bancorp ⁽³⁾	25	-	-
Blue Ridge Bankshares, Inc. ^{(1)†}	50	1	-
Bogota Financial Corp. ⁽³⁾	20	-	-
BOK Financial Corp.	52	2	4
Bridgewater Bancshares, Inc. ⁽³⁾	23	-	-
Broadway Financial Corp. ⁽¹⁾	18	1	-
Brookline Bancorp, Inc.	152	2	2
Burke & Herbert Financial Services Corp.	11	1	1
Business First Bancshares, Inc. [†]	47	1	1
BV Financial, Inc.	38	1	1
Byline Bancorp, Inc.	52	1	1
C&F Financial Corp. ⁽³⁾	3	-	-
Cadence Bank	362	7	11
California Bancorp	24	1	1
Cambridge Bancorp	14	1	1
Camden National Corp.	33	1	1
Capital Bancorp, Inc. ⁽³⁾	9	-	-
Capital City Bank Group, Inc. ⁽²⁾	17	-	1
Capitol Federal Financial, Inc. [†]	251	3	2
Capstar Financial Holdings, Inc. ^{(2)†}	31	-	1
Carter Bankshares, Inc.	45	1	1
Catalyst Bancorp, Inc. ⁽³⁾	17	-	-
Cathay General Bancorp [†]	138	2	6
CB Financial Services, Inc. ⁽¹⁾	16	1	-
Central Pacific Financial Corp.	52	1	1
Central Valley Community Bancorp ⁽³⁾	8	-	-
CF Bankshares, Inc. ⁽³⁾	14	-	-
Chemung Financial Corp. ⁽²⁾	12	-	1
ChoiceOne Financial Services, Inc. ⁽³⁾	7	-	-
Citigroup, Inc.	3,725	100	192
Citizens & Northern Corp. ^{(2)†}	30	1	1
Citizens Community Bancorp, Inc. ⁽³⁾	29	-	-

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Banks – 3.5% - (Continued)				Banks – 3.5% - (Continued)			
Citizens Financial Group, Inc.	911	\$ 18	\$ 30	First Bancorp [†]	83	\$ 2	\$ 3
Citizens Financial Services, Inc. ⁽¹⁾	7	1	-	First BanCorp (New York Exchange)	341	1	6
City Holding Co.	29	2	3	First Bancorp (The), Inc. ⁽³⁾	11	-	-
Civista Bancshares, Inc. ⁽³⁾	20	-	-	First Bancshares (The), Inc. [†]	50	1	2
CNB Financial Corp.	45	1	1	First Bank ⁽³⁾	27	-	-
Coastal Financial Corp. ^{(2)†}	17	-	1	First Busey Corp.	103	1	3
Codorus Valley Bancorp, Inc. ⁽³⁾	8	-	-	First Business Financial Services, Inc. ⁽²⁾	12	-	1
Colony Bancorp, Inc. ⁽³⁾	9	-	-	First Capital, Inc. ^{(3)†}	11	1	-
Columbia Banking System, Inc.	413	6	11	First Citizens BancShares, Inc., Class A	23	5	33
Columbia Financial, Inc. [†]	54	1	1	First Commonwealth Financial Corp.	191	2	3
Comerica, Inc.	255	7	14	First Community Bankshares, Inc. [†]	32	1	1
Commerce Bancshares, Inc. [†]	229	3	12	First Community Corp. ⁽²⁾	24	-	1
Community Bank System, Inc. [†]	103	1	5	First Financial Bancorp	175	3	4
Community Trust Bancorp, Inc.	33	2	1	First Financial Bankshares, Inc. [†]	252	2	8
Community West Bancshares ⁽³⁾	21	-	-	First Financial Corp.	22	1	1
ConnectOne Bancorp, Inc. ⁽²⁾	70	-	2	First Financial Northwest, Inc. ⁽³⁾	30	-	-
CrossFirst Bankshares, Inc.	92	1	1	First Foundation, Inc.	95	1	1
Cullen/Frost Bankers, Inc.	124	5	13	First Guaranty Bancshares, Inc. ⁽³⁾	19	-	-
Customers Bancorp, Inc.	56	1	3	First Hawaiian, Inc.	241	6	6
CVB Financial Corp. [†]	258	1	5	First Horizon Corp.	1,087	8	15
Dime Community Bankshares, Inc. [†]	60	1	2	First Internet Bancorp	25	1	1
Eagle Bancorp Montana, Inc. ⁽¹⁾	26	1	-	First Interstate BancSystem, Inc., Class A	165	5	5
Eagle Bancorp, Inc.	62	1	2	First Merchants Corp.	122	3	5
East West Bancorp, Inc.	278	3	20	First Mid Bancshares, Inc. [†]	39	1	1
Eastern Bankshares, Inc.	293	4	4	First National Corp. ⁽³⁾	17	-	-
ECB Bancorp, Inc. ⁽³⁾	34	1	-	First of Long Island (The) Corp. ⁽³⁾	30	-	-
Enterprise Bancorp, Inc. ⁽³⁾	13	-	-	First Savings Financial Group, Inc. ⁽³⁾	18	1	-
Enterprise Financial Services Corp.	72	2	3	First U.S. Bancshares, Inc. ⁽³⁾	17	-	-
Equity Bancshares, Inc., Class A [†]	26	1	1	First United Corp. ⁽²⁾	21	-	1
Esquire Financial Holdings, Inc. ^{(2)†}	12	-	1	First Western Financial, Inc. ⁽³⁾	23	-	-
ESSA Bancorp, Inc. ⁽³⁾	1	-	-	Five Star Bancorp ^{(3)†}	16	1	-
Evans Bancorp, Inc. ⁽³⁾	1	-	-	Flushing Financial Corp. ⁽²⁾	55	-	1
Farmers & Merchants Bancorp, Inc. ^{(1)†}	19	1	1	FNB Corp.	682	5	9
Farmers National Banc Corp. [†]	74	1	1	FNCB Bancorp, Inc. ⁽¹⁾	57	1	-
FB Financial Corp.	74	2	3	FS Bancorp, Inc. ⁽³⁾	9	-	-
Fidelity D&D Bancorp, Inc. ^{(2)†}	8	-	1	Fulton Financial Corp.	321	3	5
Fifth Third Bancorp	1,320	17	46	FVCBancorp, Inc. ^{(3)†}	7	-	-
Financial Institutions, Inc. ⁽²⁾	26	-	1	German American Bancorp, Inc.	64	1	2
Finward Bancorp ⁽¹⁾	13	1	-	Glacier Bancorp, Inc.	216	2	9
Finwise Bancorp ⁽¹⁾	32	1	1	Great Southern Bancorp, Inc. ^{(2)†}	18	-	1

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Banks – 3.5% - (Continued)				Banks – 3.5% - (Continued)			
Greene County Bancorp, Inc. ⁽³⁾	4	\$ -	\$ -	Metrocity Bankshares, Inc. ^{(2)†}	29	\$ 1	\$ 1
Guaranty Bancshares, Inc. ^{(3)†}	13	-	-	Metropolitan Bank Holding Corp.	22	1	1
Hancock Whitney Corp.	172	2	8	Mid Penn Bancorp, Inc. ⁽²⁾	23	-	1
Hanmi Financial Corp.	56	1	1	Middlefield Banc Corp. ⁽³⁾	10	-	-
HarborOne Bancorp, Inc.	81	1	1	Midland States Bancorp, Inc.	48	1	1
Hawthorn Bancshares, Inc. ⁽²⁾	21	-	1	MidWestOne Financial Group, Inc. ⁽²⁾	24	-	1
HBT Financial, Inc. ⁽²⁾	24	-	1	MVB Financial Corp. ^{(3)†}	14	-	-
Heartland Financial U.S.A., Inc.	72	2	3	National Bank Holdings Corp., Class A	75	2	3
Heritage Commerce Corp.	106	1	1	National Bankshares, Inc. ^{(3)†}	3	-	-
Heritage Financial Corp. ⁽²⁾	71	-	2	NBT Bancorp, Inc. [†]	94	1	4
Hilltop Holdings, Inc.	89	1	3	New York Community Bancorp, Inc.	1,391	11	14
Hingham Institution For Savings (The) ^{(3)†}	2	-	-	Nicolet Bankshares, Inc.	24	1	2
HMN Financial, Inc. ⁽³⁾	11	-	-	Northeast Bank ⁽²⁾	13	-	1
Home Bancorp, Inc. ⁽³⁾	11	1	1	Northeast Community Bancorp, Inc. ⁽²⁾	27	-	1
Home BancShares, Inc.	358	4	9	Northfield Bancorp, Inc.	71	1	1
Home Federal Bancorp, Inc. of Louisiana ⁽³⁾	7	-	-	Northrim BanCorp, Inc. ⁽²⁾	9	-	1
HomeStreet, Inc.	63	2	1	Northwest Bancshares, Inc.	247	2	3
HomeTrust Bancshares, Inc. ⁽²⁾	27	-	1	Norwood Financial Corp. ⁽³⁾	9	-	-
Hope Bancorp, Inc.	237	1	3	NSTS Bancorp, Inc. ⁽³⁾	12	-	-
Horizon Bancorp, Inc.	69	1	1	Oak Valley Bancorp ⁽³⁾	7	-	-
Huntington Bancshares, Inc.	2,798	16	36	OceanFirst Financial Corp.	106	1	2
IF Bancorp, Inc. ⁽³⁾	8	-	-	OFG Bancorp	88	1	3
Independent Bank Corp.	88	2	6	Ohio Valley Banc Corp. ⁽¹⁾	15	1	-
Independent Bank Corp. (NASDAQ Exchange) [†]	50	1	1	Old National Bancorp	560	5	10
Independent Bank Group, Inc. [†]	67	3	3	Old Point Financial Corp. ⁽³⁾	15	-	-
International Bancshares Corp.	106	3	6	Old Second Bancorp, Inc.	74	1	1
Investar Holding Corp. ⁽¹⁾	29	1	-	OP Bancorp ⁽²⁾	42	-	1
John Marshall Bancorp, Inc. ⁽³⁾	13	-	-	Orange County Bancorp, Inc. ⁽³⁾	5	-	-
JPMorgan Chase & Co.	5,622	153	956	Origin Bancorp, Inc.	62	2	2
Kearny Financial Corp.	136	1	1	Orrstown Financial Services, Inc. ⁽²⁾	16	-	1
KeyCorp	1,815	11	26	Pacific Premier Bancorp, Inc.	178	2	5
Lake Shore Bancorp, Inc. ⁽³⁾	8	-	-	Park National Corp. [†]	29	2	4
Lakeland Bancorp, Inc.	120	2	2	Parke Bancorp, Inc. ⁽³⁾	6	-	-
Lakeland Financial Corp. [†]	50	2	3	Pathfinder Bancorp, Inc. ⁽³⁾	11	-	-
Landmark Bancorp, Inc. ^{(3)†}	13	-	-	Pathward Financial, Inc.	49	1	3
LCNB Corp. ⁽³⁾	5	-	-	Patriot National Bancorp, Inc. ⁽³⁾	24	-	-
LINKBANCORP, Inc. ⁽³⁾	36	-	-	PCB Bancorp ⁽³⁾	8	-	-
Live Oak Bancshares, Inc. [†]	64	1	3	Peapack-Gladstone Financial Corp. ⁽²⁾	25	-	1
Luther Burbank Corp. ⁽³⁾	30	-	-	Peoples Bancorp of North Carolina, Inc. ^{(2)†}	18	-	1
M&T Bank Corp.	321	23	44	Peoples Bancorp, Inc.	73	1	3
Macatawa Bank Corp. ⁽³⁾	43	-	1	Peoples Financial Services Corp.	12	1	1
MainStreet Bancshares, Inc. [†]	20	1	1				
Mercantile Bank Corp. ⁽²⁾	32	-	1				
Meridian Corp. ⁽³⁾	32	-	-				

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Banks – 3.5% - (Continued)				Banks – 3.5% - (Continued)			
Pinnacle Financial Partners, Inc.	148	\$ 2	\$ 13	Stock Yards Bancorp, Inc. ^{(2)†}	55	\$ -	\$ 3
Pioneer Bancorp, Inc. ⁽³⁾	32	-	-	Summit Financial Group, Inc.	33	1	1
Plumas Bancorp	16	1	1	Summit State Bank ⁽³⁾	16	-	-
PNC Financial Services Group (The), Inc.	773	28	120	Synovus Financial Corp.	287	3	11
Ponce Financial Group, Inc. ⁽³⁾	34	-	-	TC Bancshares, Inc. ⁽³⁾	17	-	-
Popular, Inc.	142	2	12	Territorial Bancorp, Inc. ⁽¹⁾	29	1	-
Preferred Bank	24	1	2	Texas Capital Bancshares, Inc.	98	2	6
Premier Financial Corp.	75	1	2	Texas Community Bancshares, Inc. ^{(3)†}	8	-	-
Primis Financial Corp. ⁽¹⁾	39	1	1	TFS Financial Corp. [†]	100	1	2
Princeton Bancorp, Inc.	17	1	1	Third Coast Bancshares, Inc. ⁽³⁾	13	-	-
Prosperity Bancshares, Inc.	186	5	13	Timberland Bancorp, Inc. ⁽³⁾	11	-	-
Provident Bancorp, Inc.	54	1	1	Tompkins Financial Corp. [†]	26	1	2
Provident Financial Holdings, Inc. ⁽³⁾	22	-	-	Towne Bank	141	1	4
Provident Financial Services, Inc. [†]	139	2	3	TriCo Bancshares ⁽²⁾	69	-	3
QCR Holdings, Inc. ⁽²⁾	31	-	2	Triumph Financial, Inc. [†]	42	1	3
RBB Bancorp ^{(3)†}	16	-	-	Truist Financial Corp.	2,587	39	96
Red River Bancshares, Inc. ^{(3)†}	6	-	-	TrustCo Bank Corp. NY	36	1	1
Regions Financial Corp.	1,799	9	35	Trustmark Corp.	114	3	3
Renasant Corp.	111	1	4	U.S. Bancorp	3,026	73	131
Republic Bancorp, Inc., Class A [†]	16	1	1	UMB Financial Corp.	87	2	7
Rhinebeck Bancorp, Inc. ⁽³⁾	9	-	-	Union Bankshares, Inc. ⁽³⁾	14	1	-
Richmond Mutual BanCorp, Inc. ^{(1)†}	40	1	1	United Bancorp, Inc. ⁽³⁾	19	-	-
Riverview Bancorp, Inc. ⁽³⁾	67	-	-	United Bankshares, Inc.	270	2	10
S&T Bancorp, Inc.	70	2	2	United Community Banks, Inc. [†]	241	4	7
Sandy Spring Bancorp, Inc.	91	2	3	United Security Bancshares ^{(1)†}	48	1	-
SB Financial Group, Inc. ⁽³⁾	23	1	-	Unity Bancorp, Inc. ⁽³⁾	2	-	-
Seacoast Banking Corp. of Florida	171	3	5	Univest Financial Corp.	62	1	1
ServisFirst Bancshares, Inc.	93	3	6	USCB Financial Holdings, Inc. ⁽³⁾	5	-	-
Shore Bancshares, Inc.	62	1	1	Valley National Bancorp [†]	823	5	9
Sierra Bancorp ⁽¹⁾	19	1	-	Veritex Holdings, Inc.	101	1	2
Simmons First National Corp., Class A	234	2	5	Virginia National Bankshares Corp.	16	1	1
SmartFinancial, Inc.	20	1	1	WaFd, Inc.	122	2	4
Sound Financial Bancorp, Inc. ⁽³⁾	8	-	-	Washington Trust Bancorp, Inc. [†]	30	1	1
South Plains Financial, Inc.	32	1	1	Webster Financial Corp.	336	5	17
Southern California Bancorp ⁽³⁾	15	-	-	Wells Fargo & Co.	7,066	97	348
Southern First Bancshares, Inc. ⁽³⁾	8	-	-	WesBanco, Inc.	112	3	4
Southern Missouri Bancorp, Inc. ^{(2)†}	18	-	1	West BanCorp, Inc. ⁽²⁾	25	1	1
Southern States Bancshares, Inc.	22	1	1	Westamerica BanCorp	55	1	3
Southside Bancshares, Inc. [†]	52	1	2	Western Alliance Bancorp	212	4	14
SouthState Corp.	151	5	13	Western New England Bancorp, Inc. ⁽³⁾	10	-	-
Stellar Bancorp, Inc. [†]	92	2	3	William Penn Bancorp ⁽³⁾	1	-	-
Sterling Bancorp, Inc. ^{(3)†}	56	-	-	Wintrust Financial Corp.	120	1	11
				WSFS Financial Corp.	117	1	5
				Zions Bancorp N.A.	286	5	13
						1,008	3,251

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Beverages – 1.3%			
Alkaline Water (The) Co., Inc. ⁽¹⁾	55	\$ 1	\$ -
Boston Beer (The) Co., Inc., Class A ⁽²⁾	18	-	6
Brown-Forman Corp., Class A [†]	104	4	6
Brown-Forman Corp., Class B	353	7	20
Celsius Holdings, Inc. [†]	291	9	16
Coca-Cola (The) Co.	7,561	178	446
Coca-Cola Consolidated, Inc. ⁽²⁾	9	-	9
Constellation Brands, Inc., Class A	315	15	76
Duckhorn Portfolio (The), Inc.	83	1	1
Keurig Dr. Pepper, Inc.	1,961	26	65
MGP Ingredients, Inc. ^{(2)†}	28	-	3
Molson Coors Beverage Co., Class B	358	10	22
Monster Beverage Corp.	1,439	4	83
National Beverage Corp. ⁽²⁾	46	-	2
PepsiCo, Inc.	2,674	164	454
Splash Beverage Group, Inc. ⁽³⁾	191	1	-
Vintage Wine Estates, Inc. ⁽¹⁾	254	3	-
Vita Coco (The) Co., Inc. [†]	57	1	2
Willamette Valley Vineyards, Inc. ⁽³⁾	35	-	-
Zevia PBC, Class A ⁽¹⁾	153	1	-
		425	1,211

Biotechnology – 2.4%			
180 Life Sciences Corp. ⁽¹⁾	7	1	-
2seventy bio, Inc. [†]	132	2	1
4D Molecular Therapeutics, Inc. [†]	56	1	1
89bio, Inc. [†]	119	2	1
Aadi Bioscience, Inc. ⁽¹⁾	56	1	-
AbbVie, Inc.	3,431	76	532
Abeona Therapeutics, Inc. ⁽¹⁾	19	1	-
Absci Corp.	167	1	1
ACADIA Pharmaceuticals, Inc.	228	2	7
ACELYRIN, Inc. ^{(1)†}	54	1	-
Aceragen, Inc. ⁽⁴⁾	21	4	-
Achieve Life Sciences, Inc. ^{(1)†}	85	1	-
Acorda Therapeutics, Inc. ⁽¹⁾	5	7	-
Acrivon Therapeutics, Inc. ^{(1)†}	27	1	-
Actinium Pharmaceuticals, Inc. ⁽³⁾	92	-	1
Acumen Pharmaceuticals, Inc. ⁽¹⁾	61	1	-
Adicet Bio, Inc. ⁽¹⁾	112	2	-

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Biotechnology – 2.4% - (Continued)			
ADMA Biologics, Inc.	394	\$ -	\$ 2
Adverum Biotechnologies, Inc. ⁽¹⁾	329	2	-
Aerovate Therapeutics, Inc. [†]	36	1	1
Agenus, Inc. [†]	860	1	1
AgeX Therapeutics, Inc. ⁽³⁾	116	-	-
Agius Pharmaceuticals, Inc.	104	4	2
Aileron Therapeutics, Inc. ⁽¹⁾	30	1	-
AIM ImmunoTech, Inc. ⁽¹⁾	447	7	-
Akebia Therapeutics, Inc. ⁽¹⁾	150	1	-
Akero Therapeutics, Inc.	106	5	3
Alaunos Therapeutics, Inc. ^{(1)†}	870	3	-
Aldeyra Therapeutics, Inc.	168	1	1
Alector, Inc. [†]	99	1	1
Aligos Therapeutics, Inc. ^{(1)†}	228	5	-
Alkermes PLC [†]	330	5	9
Allakos, Inc. ⁽³⁾	41	-	-
Allogene Therapeutics, Inc. [†]	317	6	1
Allovir, Inc. ^{(1)†}	162	2	-
Alnylam Pharmaceuticals, Inc.	245	12	47
Alpine Immune Sciences, Inc.	86	1	2
Altimmune, Inc. ^{(2)†}	63	-	1
ALX Oncology Holdings, Inc. [†]	60	1	1
Amgen, Inc.	1,040	61	300
Amicus Therapeutics, Inc.	524	4	8
AnaptysBio, Inc. [†]	27	1	1
Anavex Life Sciences Corp. [†]	146	1	1
Anika Therapeutics, Inc.	26	1	1
Anixa Biosciences, Inc. ⁽³⁾	112	-	1
Annexon, Inc.	148	3	1
Annovis Bio, Inc. ^{(1)†}	21	1	-
Apellis Pharmaceuticals, Inc.	196	7	12
Apogee Therapeutics, Inc. [†]	33	1	1
Applied Therapeutics, Inc. ⁽¹⁾	142	5	1
Aprea Therapeutics, Inc. ^{(1)†}	6	4	-
Aptevo Therapeutics, Inc. ⁽¹⁾	44	2	-
AquaBounty Technologies, Inc. ⁽¹⁾	27	3	-
Aravive, Inc. ⁽¹⁾	66	6	-
Arbutus Biopharma Corp. ⁽³⁾	114	-	-
Arcellx, Inc.	62	1	4
Arcturus Therapeutics Holdings, Inc. [†]	46	1	2
Arcus Biosciences, Inc.	98	1	2
Arcutis Biotherapeutics, Inc. ^{(1)†}	141	3	1
Ardelyx, Inc. [†]	415	1	3
Armata Pharmaceuticals, Inc. ⁽¹⁾	107	1	-

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)						COMMON STOCKS - 97.8% - (CONTINUED)					
Biotechnology – 2.4% - (Continued)						Biotechnology – 2.4% - (Continued)					
Arrowhead Pharmaceuticals, Inc.	207	\$	3	\$	6	Century Therapeutics, Inc. ^{(1)†}	102	\$	3	\$	-
ARS Pharmaceuticals, Inc.†	116		1		1	Cerevel Therapeutics Holdings, Inc.	170		3		7
Assembly Biosciences, Inc. ^{(1)†}	348		8		-	CervoMed, Inc. ^{(1)†}	14		1		-
Astria Therapeutics, Inc.	84		1		1	Checkpoint Therapeutics, Inc. ^{(1)†}	48		1		-
Atara Biotherapeutics, Inc. ^{(1)†}	345		5		-	Chimerix, Inc. ⁽¹⁾	301		3		-
Atossa Therapeutics, Inc. ^{(1)†}	419		1		-	Cibus, Inc. ⁽³⁾	22		-		1
Atreca, Inc., Class A ⁽¹⁾	285		4		-	Cidara Therapeutics, Inc. ^{(1)†}	348		1		-
aTyr Pharma, Inc. ⁽¹⁾	242		2		-	Clene, Inc. ⁽¹⁾	194		3		-
Aura Biosciences, Inc.†	78		1		1	Cogent Biosciences, Inc.†	133		2		1
Avid Bioservices, Inc. ⁽²⁾	100		-		1	Coherus Biosciences, Inc.†	274		1		1
Avidity Biosciences, Inc.	119		2		1	Compass Therapeutics, Inc.	331		1		1
Avita Medical, Inc.	48		1		1	Corbus Pharmaceuticals Holdings, Inc. ⁽¹⁾	20		4		-
Avrobio, Inc. ^{(1)†}	140		2		-	Corvus Pharmaceuticals, Inc. ^{(1)†}	121		2		-
Beam Therapeutics, Inc.†	132		4		4	Crinetics Pharmaceuticals, Inc.	110		3		4
BioAtla, Inc. ⁽¹⁾	140		1		-	CRISPR Therapeutics A.G.†	155		9		10
BioCryst Pharmaceuticals, Inc.	421		2		3	Cue Biopharma, Inc. ⁽¹⁾	154		2		-
Biogen, Inc.	282		12		73	Cullinan Oncology, Inc.†	93		1		1
Biohaven Ltd.†	125		1		5	Curis, Inc. ⁽¹⁾	17		3		-
BioMarin Pharmaceutical, Inc.	364		10		35	Cyclerion Therapeutics, Inc. ⁽¹⁾	16		4		-
Biomea Fusion, Inc. ^{(2)†}	31		-		1	Cyclo Therapeutics, Inc. ⁽³⁾	18		-		-
Biora Therapeutics, Inc. ⁽¹⁾	44		4		-	Cyteir Therapeutics, Inc. ⁽¹⁾	104		2		-
Bioxcel Therapeutics, Inc. ^{(1)†}	69		3		-	Cytokinetics, Inc.†	183		2		15
Black Diamond Therapeutics, Inc. ⁽¹⁾	75		3		-	CytomX Therapeutics, Inc. ^{(1)†}	235		2		-
Bluebird Bio, Inc. ^{(1)†}	205		1		-	Day One Biopharmaceuticals, Inc.†	108		1		2
Blueprint Medicines Corp.	118		3		11	Deciphera Pharmaceuticals, Inc.	107		3		2
Bolt Biotherapeutics, Inc. ⁽¹⁾	110		4		-	Denali Therapeutics, Inc.†	231		5		5
BrainStorm Cell Therapeutics, Inc. ⁽¹⁾	105		1		-	DermTech, Inc. ⁽¹⁾	100		1		-
Bridgebio Pharma, Inc.†	248		6		10	Design Therapeutics, Inc. ⁽¹⁾	105		2		-
C4 Therapeutics, Inc.	153		6		1	DiaMedica Therapeutics, Inc. ⁽³⁾	58		-		-
Cabaletta Bio, Inc.	65		1		2	Dianthus Therapeutics, Inc. ⁽¹⁾	17		3		-
Candel Therapeutics, Inc. ⁽³⁾	137		-		-	Disc Medicine, Inc.	22		2		1
Capricor Therapeutics, Inc. ^{(3)†}	91		-		1	Dominari Holdings, Inc. ⁽¹⁾	42		1		-
Cardiff Oncology, Inc. ^{(1)†}	259		3		-	Dyadic International, Inc. ⁽³⁾	73		-		-
CareDx, Inc.	108		2		1	Dynavax Technologies Corp.†	237		2		3
Cargo Therapeutics, Inc.†	34		1		1	Dyne Therapeutics, Inc.†	91		1		1
Caribou Biosciences, Inc.	185		2		1	Eagle Pharmaceuticals, Inc. ⁽¹⁾	35		2		-
Carisma Therapeutics, Inc. ^{(1)†}	38		1		-	Editas Medicine, Inc.	158		3		2
Cartesian Therapeutics, Inc. ^{(1)†}	407		1		-	eFFECTOR Therapeutics, Inc. ⁽³⁾	88		-		-
Catalyst Pharmaceuticals, Inc. ⁽²⁾	193		-		3	Eiger BioPharmaceuticals, Inc. ^{(1)†}	153		1		-
Celcuity, Inc.	42		1		1	Eledon Pharmaceuticals, Inc. ⁽¹⁾	136		2		-
Celldex Therapeutics, Inc.	105		1		4						
Collectar Biosciences, Inc. ^{(1)†}	44		1		-						
CEL-SCI Corp. ^{(1)†}	155		1		1						
Celularity, Inc. ⁽³⁾	210		-		-						

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Biotechnology – 2.4% - (Continued)				Biotechnology – 2.4% - (Continued)			
Elicio Therapeutics, Inc. ⁽¹⁾	4	\$ 1	\$ -	Immuneering Corp., Class A ^{(1)†}	66	\$ 1	\$ 1
Eliem Therapeutics, Inc. ⁽³⁾	23	-	-	Immunic, Inc. ⁽¹⁾	158	5	-
Emergent BioSolutions, Inc. ⁽¹⁾	154	4	-	ImmunityBio, Inc.†	245	1	1
Enanta Pharmaceuticals, Inc. ⁽³⁾	9	-	-	ImmunoGen, Inc.	469	2	14
Entrada Therapeutics, Inc. ⁽³⁾	23	-	-	Immunome, Inc. ^{(1)†}	39	1	-
Equillium, Inc. ^{(1)†}	136	1	-	Immunovant, Inc.	106	3	5
Erasca, Inc. ^{(3)†}	46	-	-	Imunon, Inc. ⁽¹⁾	25	1	-
Eterna Therapeutics, Inc. ⁽¹⁾	13	3	-	Incyte Corp.	358	4	23
Exact Sciences Corp.	349	4	26	Inhibrx, Inc.†	46	1	2
Exagen, Inc. ⁽¹⁾	86	1	-	Inmune Bio, Inc. ^{(3)†}	43	-	1
Exelixis, Inc.	608	6	15	Inovio Pharmaceuticals, Inc. ⁽¹⁾	883	9	1
Excicure, Inc. ⁽¹⁾	21	2	-	Inozyme Pharma, Inc. ⁽¹⁾	73	2	-
Fate Therapeutics, Inc. ⁽¹⁾	84	1	-	Insmad, Inc.	274	5	9
FibroGen, Inc. ⁽¹⁾	304	6	-	Instil Bio, Inc. ⁽¹⁾	11	1	-
Finch Therapeutics Group, Inc. ⁽³⁾	2	-	-	Intellia Therapeutics, Inc.†	166	5	5
Foghorn Therapeutics, Inc. ^{(1)†}	73	1	1	Invivyd, Inc.†	192	1	1
Forte Biosciences, Inc. ⁽¹⁾	94	5	-	Ionis Pharmaceuticals, Inc.†	276	3	14
Fortress Biotech, Inc. ^{(1)†}	44	2	-	Iovance Biotherapeutics, Inc.†	418	3	3
Frequency Therapeutics, Inc. ⁽⁴⁾	302	-	-	Ironwood Pharmaceuticals, Inc.	249	2	3
G1 Therapeutics, Inc. ^{(1)†}	152	4	1	iTeos Therapeutics, Inc. ⁽¹⁾	29	1	-
Galectin Therapeutics, Inc. ^{(1)†}	159	1	-	Janux Therapeutics, Inc. ⁽³⁾	9	-	-
Galera Therapeutics, Inc. ^{(1)†}	92	1	-	Jasper Therapeutics, Inc. ⁽¹⁾	303	1	-
Genelux Corp. ^{(1)†}	29	1	-	KALA BIO, Inc. ⁽¹⁾	8	4	-
Generation Bio Co. ^{(1)†}	169	4	-	KalVista Pharmaceuticals, Inc.	59	1	1
Genprex, Inc. ⁽¹⁾	359	1	-	Karuna Therapeutics, Inc.	69	9	22
Geron Corp.	875	2	2	Karyopharm Therapeutics, Inc. ⁽¹⁾	366	4	-
Gilead Sciences, Inc.	2,422	35	196	Keros Therapeutics, Inc.	43	1	2
GlycoMimetics, Inc. ^{(1)†}	158	2	-	Kezar Life Sciences, Inc. ^{(1)†}	184	1	-
Gossamer Bio, Inc. ⁽¹⁾	269	3	-	Kineta, Inc. ⁽¹⁾	1	1	-
Graphite Bio, Inc. ⁽¹⁾	141	3	-	Kiniksa Pharmaceuticals Ltd., Class A	56	1	1
Greenwich Lifesciences, Inc. ⁽¹⁾	13	1	-	Kinnate Biopharma, Inc. ⁽¹⁾	57	2	-
Gritstone bio, Inc.	272	3	1	Kintara Therapeutics, Inc. ⁽¹⁾	6	1	-
GT Biopharma, Inc. ⁽¹⁾	170	1	-	Kodiak Sciences, Inc. ⁽¹⁾	112	2	-
Gyre Therapeutics, Inc. ^{(1)†}	15	3	-	Korro Bio, Inc. ^{(1)†}	10	1	1
Halozyne Therapeutics, Inc.†	255	1	10	Kronos Bio, Inc. ^{(1)†}	160	4	-
Harpoon Therapeutics, Inc. ^{(1)†}	20	3	-	Krystal Biotech, Inc.	50	3	6
Heron Therapeutics, Inc.†	375	5	1	Kura Oncology, Inc.	142	2	2
HilleVax, Inc.	43	1	1	Kymera Therapeutics, Inc.†	79	5	2
Homology Medicines, Inc. ⁽¹⁾	133	2	-	Lantern Pharma, Inc. ^{(1)†}	27	1	-
Hookipa Pharma, Inc. ⁽¹⁾	200	2	-	Larimar Therapeutics, Inc.	136	15	1
Humacyte, Inc. ⁽¹⁾	175	2	1	Leap Therapeutics, Inc. ⁽¹⁾	41	1	-
iBio, Inc. ⁽¹⁾	4	4	-	Lexicon Pharmaceuticals, Inc.†	332	4	1
Icosavax, Inc.	69	2	1	Lineage Cell Therapeutics, Inc.†	459	1	1
Ideaya Biosciences, Inc.	128	2	5	Lisata Therapeutics, Inc. ⁽¹⁾	27	1	-
IGM Biosciences, Inc. ^{(1)†}	32	1	-	Longeveron, Inc., Class A ⁽³⁾	76	-	-
ImmuCell Corp. ⁽³⁾	50	-	-	Lumos Pharma, Inc. ⁽¹⁾	41	15	-

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Biotechnology – 2.4% - (Continued)				Biotechnology – 2.4% - (Continued)			
Lyell Immunopharma, Inc. ^{(1)†}	196	\$ 1	\$ -	Oragenics, Inc. ⁽¹⁾	15	\$ 1	\$ -
MacroGenics, Inc.†	124	2	1	Organogenesis Holdings, Inc.	208	1	1
Madrigal Pharmaceuticals, Inc.†	30	4	7	Organovo Holdings, Inc. ^{(1)†}	37	5	-
MannKind Corp.†	494	1	2	Orgenesis, Inc. ⁽¹⁾	161	1	-
Marker Therapeutics, Inc. ⁽¹⁾	24	1	-	ORIC Pharmaceuticals, Inc.†	104	2	1
Matinas BioPharma Holdings, Inc. ^{(1)†}	796	1	-	Outlook Therapeutics, Inc. ^{(1)†}	428	1	-
MediciNova, Inc. ^{(1)†}	174	1	-	Ovid therapeutics, Inc. ⁽³⁾	62	-	-
MEI Pharma, Inc. ⁽¹⁾	21	2	-	Palatin Technologies, Inc. ^{(1)†}	65	9	-
Merrimack Pharmaceuticals, Inc. ^{(3)†}	9	-	-	Passage Bio, Inc. ⁽¹⁾	234	6	-
Mersana Therapeutics, Inc. ⁽³⁾	64	-	-	PDL BioPharma, Inc. ⁽⁴⁾	1,099	2	2
MiMedx Group, Inc.	217	2	2	PDS Biotechnology Corp. ^{(3)†}	23	-	-
Mineralys Therapeutics, Inc. ⁽¹⁾	43	1	-	PepGen, Inc. ^{(3)†}	35	-	-
Minerva Neurosciences, Inc. ⁽¹⁾	37	2	-	Perspective Therapeutics, Inc.†	1,341	2	1
MiNK Therapeutics, Inc. ⁽³⁾	26	-	-	PharmaCyte Biotech, Inc. ^{(3)†}	75	-	-
Mirati Therapeutics, Inc.	121	5	7	Pieris Pharmaceuticals, Inc. ⁽¹⁾	250	1	-
Mirum Pharmaceuticals, Inc.†	73	2	2	PMV Pharmaceuticals, Inc. ⁽¹⁾	113	3	-
Moderna, Inc.	647	19	64	Poseida Therapeutics, Inc.	189	2	1
Molecular Templates, Inc. ⁽¹⁾	25	8	-	Praxis Precision Medicines, Inc. ⁽¹⁾	21	8	1
Moleculin Biotech, Inc. ⁽¹⁾	162	1	-	Precigen, Inc. ^{(3)†}	73	-	-
Monte Rosa Therapeutics, Inc.†	108	1	1	Precision BioSciences, Inc. ⁽¹⁾	443	3	-
Morphic Holding, Inc.	76	2	2	Prelude Therapeutics, Inc. ^{(1)†}	42	3	-
Mural Oncology PLC ⁽¹⁾	56	1	-	Prime Medicine, Inc.†	63	1	1
Mustang Bio, Inc. ⁽¹⁾	29	2	-	ProKidney Corp. ^{(1)†}	157	1	-
Myriad Genetics, Inc.	159	2	3	Protagonist Therapeutics, Inc.	109	2	3
NanoViricides, Inc. ^{(1)†}	145	1	-	Protara Therapeutics, Inc. ⁽¹⁾	92	2	-
Natera, Inc.	219	5	14	Prothena Corp. PLC†	73	3	3
NeuBase Therapeutics, Inc. ⁽¹⁾	10	2	-	PTC Therapeutics, Inc.	144	4	4
Neurocrine Biosciences, Inc.	192	9	25	Puma Biotechnology, Inc.	139	1	1
Neurogene, Inc. ⁽¹⁾	6	2	-	Pyxis Oncology, Inc. ⁽¹⁾	125	2	-
NexImmune, Inc. ⁽¹⁾	2	1	-	Qualigen Therapeutics, Inc. ⁽¹⁾	20	1	-
NextCure, Inc. ⁽¹⁾	99	5	-	Quince Therapeutics, Inc. ⁽¹⁾	163	9	-
NightHawk Biosciences, Inc. ⁽¹⁾	194	1	-	Rallybio Corp. ⁽³⁾	58	-	-
Nkarta, Inc.†	116	1	1	RAPT Therapeutics, Inc.	52	1	1
Novavax, Inc.†	268	8	1	RayzeBio, Inc.	25	1	2
Nurix Therapeutics, Inc.†	76	3	1	Recursion Pharmaceuticals, Inc., Class A†	299	2	3
Nuvalent, Inc., Class A†	61	1	5	Regeneron Pharmaceuticals, Inc.	208	17	183
Nuvectis Pharma, Inc. ⁽³⁾	14	-	-	REGENXBIO, Inc.	78	2	1
Ocugen, Inc. ^{(1)†}	795	7	1	Regulus Therapeutics, Inc. ⁽¹⁾	57	11	-
Olema Pharmaceuticals, Inc.	115	3	2	Relay Therapeutics, Inc.	176	3	2
Omega Therapeutics, Inc. ⁽¹⁾	67	1	-				
Oncocyte Corp. ⁽¹⁾	49	4	-				
Oncternal Therapeutics, Inc. ⁽¹⁾	406	3	-				
OpGen, Inc. ⁽¹⁾	9	1	-				

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Biotechnology – 2.4% - (Continued)				Biotechnology – 2.4% - (Continued)			
Renovaro Biosciences, Inc. ⁽³⁾	7	\$ -	\$ -	Tonix Pharmaceuticals Holding Corp. ⁽¹⁾	16	\$ 4	\$ -
Replimune Group, Inc.†	92	2	1	Tourmaline Bio, Inc. ⁽¹⁾	8	1	-
REVOLUTION Medicines, Inc.	245	6	7	Tracon Pharmaceuticals, Inc. ^{(1)†}	158	1	-
Rezolute, Inc. ⁽³⁾	114	-	-	Travere Therapeutics, Inc.†	116	2	1
Rhythm Pharmaceuticals, Inc.†	94	2	4	Trevena, Inc. ⁽¹⁾	63	12	-
Rigel Pharmaceuticals, Inc.	449	1	1	TScan Therapeutics, Inc. ⁽²⁾	93	-	1
Rocket Pharmaceuticals, Inc.	139	3	4	Twist Bioscience Corp.†	111	3	4
Roivant Sciences Ltd.	617	7	7	Tyra Biosciences, Inc.	46	1	1
SAB Biotherapeutics, Inc. ^{(1)†}	236	2	-	Ultragenyx Pharmaceutical, Inc.	154	7	7
Sage Therapeutics, Inc.	97	3	2	uniQure N.V. ⁽¹⁾	71	2	1
Sana Biotechnology, Inc.†	189	5	1	United Therapeutics Corp.	91	5	20
Sangamo Therapeutics, Inc. ^{(1)†}	487	2	-	UNITY Biotechnology, Inc. ⁽¹⁾	30	2	-
Sarepta Therapeutics, Inc.	179	9	17	Vaccinex, Inc. ⁽³⁾	30	-	-
Savara, Inc. ⁽²⁾	136	-	1	Vanda Pharmaceuticals, Inc. ⁽¹⁾	53	1	-
Scholar Rock Holding Corp.	100	1	2	Vaxart, Inc. ^{(1)†}	461	1	-
SELLAS Life Sciences Group, Inc. ^{(1)†}	104	1	-	Vaxcyte, Inc.	165	6	10
Sensei Biotherapeutics, Inc. ^{(1)†}	66	1	-	VBI Vaccines, Inc. ⁽¹⁾	76	2	-
Seres Therapeutics, Inc. ^{(1)†}	323	2	1	Vera Therapeutics, Inc.†	62	1	1
Shattuck Labs, Inc.†	127	2	1	Veracyte, Inc.	141	2	4
Soleno Therapeutics, Inc.	25	1	1	Verastem, Inc. ^{(1)†}	26	1	-
Solid Biosciences, Inc. ⁽¹⁾	22	2	-	Vericel Corp. ⁽²⁾	90	-	3
Soligenix, Inc. ⁽¹⁾	21	1	-	Vertex Pharmaceuticals, Inc.	501	26	204
Spero Therapeutics, Inc. ^{(1)†}	218	3	-	Verve Therapeutics, Inc.†	88	3	1
SpringWorks Therapeutics, Inc.†	99	2	4	Vigil Neuroscience, Inc. ⁽³⁾	46	-	-
Spruce Biosciences, Inc. ⁽¹⁾	64	1	-	Viking Therapeutics, Inc.†	191	2	4
Spyre Therapeutics, Inc. ⁽¹⁾	17	4	-	Vincerx Pharma, Inc. ⁽¹⁾	86	2	-
Stoke Therapeutics, Inc. ^{(1)†}	79	2	-	Vir Biotechnology, Inc.	170	5	2
Summit Therapeutics, Inc. ⁽²⁾	227	-	1	Viracta Therapeutics, Inc. ⁽¹⁾	86	1	-
Surrozen, Inc. ⁽¹⁾	14	2	-	Viridian Therapeutics, Inc.†	107	2	2
Sutro Biopharma, Inc.	144	1	1	Vistagen Therapeutics, Inc. ⁽¹⁾	56	3	-
Synaptogenix, Inc. ⁽³⁾	60	-	-	Vor BioPharma, Inc. ^{(1)†}	101	4	-
Syndax Pharmaceuticals, Inc.	129	2	3	Voyager Therapeutics, Inc.	89	1	1
Synlogic, Inc. ⁽¹⁾	32	2	-	Werewolf Therapeutics, Inc. ⁽¹⁾	52	1	-
Syros Pharmaceuticals, Inc.†	89	7	1	X4 Pharmaceuticals, Inc. ⁽¹⁾	567	4	1
Tango Therapeutics, Inc.†	89	2	1	XBiotech, Inc. ^{(3)†}	61	-	-
Taysha Gene Therapies, Inc. ⁽¹⁾	222	5	-	Xencor, Inc.	110	2	2
Tempest Therapeutics, Inc. ⁽¹⁾	1	11	-	Xilio Therapeutics, Inc. ⁽¹⁾	70	1	-
Tenaya Therapeutics, Inc. ^{(1)†}	119	2	-	XOMA Corp.†	28	1	1
TG Therapeutics, Inc.†	278	2	5	Yield10 Bioscience, Inc. ⁽¹⁾	36	1	-
Theriva Biologics, Inc. ⁽¹⁾	122	1	-	Y-mAbs Therapeutics, Inc. ^{(1)†}	24	1	-
				Zentalis Pharmaceuticals, Inc.†	102	2	2
						1,169	2,257
				Broadline Retail – 3.0%			
				Istdibs.com, Inc. ⁽³⁾	55	-	-
				Amazon.com, Inc.	17,681	270	2,687

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Broadline Retail – 3.0% - (Continued)			
Big Lots, Inc. ^{(3)†}	24	\$ -	\$ -
ContextLogic, Inc., Class A ^{(1)†}	66	5	-
Dillard’s, Inc., Class A [†]	7	1	3
eBay, Inc.	1,005	12	44
Etsy, Inc.	231	7	19
Groupon, Inc. ^{(1)†}	21	1	-
Kohl’s Corp. [†]	218	7	6
Macy’s, Inc.	533	6	11
Nordstrom, Inc. [†]	187	4	3
Ollie’s Bargain Outlet Holdings, Inc.	121	4	9
Qurate Retail, Inc., Class A ⁽¹⁾	405	2	-
Savers Value Village, Inc. ^{(1)†}	28	1	1
		<u>320</u>	<u>2,783</u>
Building Products – 0.7%			
A.O. Smith Corp.	236	2	19
AAON, Inc.	134	1	10
Advanced Drainage Systems, Inc.	134	5	19
Allegion PLC	170	3	22
Alpha Pro Tech Ltd. ⁽³⁾	27	-	-
American Woodmark Corp.	30	1	3
Apogee Enterprises, Inc. ⁽²⁾	42	-	2
Armstrong World Industries, Inc.	84	1	8
AZEK (The) Co., Inc.	291	9	11
AZZ, Inc. ⁽²⁾	45	-	3
Builders FirstSource, Inc.	240	5	40
Carlisle Cos., Inc.	95	3	30
Carrier Global Corp.	1,635	19	94
CSW Industrials, Inc.	30	1	6
Fortune Brands Innovations, Inc.	248	2	19
Gibraltar Industries, Inc.	59	1	5
Griffon Corp.	77	1	5
Hayward Holdings, Inc. [†]	234	3	3
Insteel Industries, Inc.	38	1	1
Janus International Group, Inc.	166	2	2
JELD-WEN Holding, Inc.	169	3	3
Johnson Controls International PLC	1,320	31	76
Lennox International, Inc. [†]	62	2	28
Masco Corp.	433	5	29
Masonite International Corp.	41	2	3
Masterbrand, Inc. ⁽²⁾	246	-	4
Owens Corning	174	6	26
PGT Innovations, Inc. [†]	111	1	4
Quanex Building Products Corp. ⁽²⁾	65	-	2
Resideo Technologies, Inc.	286	2	5

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Building Products – 0.7% - (Continued)			
Simpson Manufacturing Co., Inc.	84	\$ 2	\$ 17
Tecnoglass, Inc. ^{(2)†}	39	-	2
Trane Technologies PLC	444	12	108
Trex Co., Inc.	212	2	18
UFP Industries, Inc.	122	1	15
View, Inc. ^{(1)†}	11	6	-
Zurn Elkay Water Solutions Corp.	277	3	8
		<u>138</u>	<u>650</u>
Capital Markets – 3.1%			
Affiliated Managers Group, Inc.	65	3	10
AITi Global, Inc.	81	1	1
Ameriprise Financial, Inc.	197	7	75
Ares Management Corp., Class A	331	10	39
Artisan Partners Asset Management, Inc., Class A	134	3	6
Ashford, Inc. ⁽¹⁾	11	1	-
Assetmark Financial Holdings, Inc.	41	1	1
Associated Capital Group, Inc., Class A ⁽³⁾	11	-	-
B. Riley Financial, Inc. [†]	27	1	1
Bakkt Holdings, Inc. [†]	281	3	1
Bank of New York Mellon (The) Corp.	1,500	37	78
Beneficient, Class A ^{(1)†}	302	1	-
BGC Group, Inc., Class A	750	3	5
BlackRock, Inc.	272	52	221
Blackstone, Inc.	1,383	75	181
Blue Owl Capital, Inc.	779	10	12
Bridge Investment Group Holdings, Inc., Class A ⁽¹⁾	32	1	-
Brightsphere Investment Group, Inc.	50	-	1
Carlyle Group (The), Inc.	418	13	17
Cboe Global Markets, Inc.	205	8	37
Charles Schwab (The) Corp.	2,895	32	199
CME Group, Inc.	701	37	148
Cohen & Steers, Inc.	52	2	4
Coinbase Global, Inc., Class A	333	20	58
Diamond Hill Investment Group, Inc.	6	1	1
Donnelley Financial Solutions, Inc. ⁽²⁾	47	-	3
Evercore, Inc., Class A	68	2	12
FactSet Research Systems, Inc.	74	7	35
Federated Hermes, Inc.	170	4	6
Forge Global Holdings, Inc.	195	2	1
Franklin Resources, Inc. [†]	549	15	16

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Capital Markets – 3.1% - (Continued)				Capital Markets – 3.1% - (Continued)			
GCM Grosvenor, Inc., Class A	64	\$ 1	\$ 1	Tradeweb Markets, Inc., Class A	223	\$ 12	\$ 20
Goldman Sachs Group (The), Inc.	635	63	245	US Global Investors, Inc., Class A ⁽¹⁾	50	1	-
Hamilton Lane, Inc., Class A	72	2	8	Value Line, Inc. ^{(3)†}	3	-	-
Heritage Global, Inc. ⁽³⁾	115	-	-	Victory Capital Holdings, Inc., Class A	71	2	2
Houlihan Lokey, Inc.	99	3	12	Virtu Financial, Inc., Class A	176	3	4
Interactive Brokers Group, Inc., Class A	205	8	17	Virtus Investment Partners, Inc. ⁽²⁾	13	-	3
Intercontinental Exchange, Inc.	1,113	35	143	Westwood Holdings Group, Inc. ⁽¹⁾	25	1	-
Invesco Ltd.	868	11	15	WisdomTree, Inc.	188	1	1
Janus Henderson Group PLC	264	5	8			769	2,837
Jefferies Financial Group, Inc.	326	4	13	Chemicals – 1.6%			
KKR & Co., Inc.	1,293	44	107	Advanced Emissions Solutions, Inc. ⁽¹⁾	159	2	1
Lazard, Inc.	225	7	8	AdvanSix, Inc.	47	1	1
LPL Financial Holdings, Inc.	147	4	33	Air Products and Chemicals, Inc.	431	30	118
MarketAxess Holdings, Inc.	73	2	21	Albemarle Corp.†	227	5	33
MarketWise, Inc. ⁽¹⁾	81	1	-	Alto Ingredients, Inc. ^{(3)†}	51	-	-
Moelis & Co., Class A†	130	4	7	American Vanguard Corp. ^{(3)†}	38	-	1
Moody's Corp.	306	13	119	Ashland, Inc.	100	1	9
Morgan Stanley	2,460	35	229	Aspen Aerogels, Inc.†	104	1	2
Morningstar, Inc.	51	6	15	Avient Corp.	175	3	7
MSCI, Inc.	154	7	87	Axalta Coating Systems Ltd.	433	10	15
Nasdaq, Inc.	659	2	38	Balchem Corp.	62	1	9
Northern Trust Corp. ⁽⁵⁾⁽⁶⁾	404	23	34	Cabot Corp.	110	3	9
Open Lending Corp.	181	4	2	Celanese Corp.†	194	3	30
Oppenheimer Holdings, Inc., Class A ⁽²⁾	13	-	1	CF Industries Holdings, Inc.	374	1	30
P10, Inc., Class A	73	1	1	Chemours (The) Co.	284	3	9
Perella Weinberg Partners	80	1	1	Corteve, Inc.	1,375	15	66
Piper Sandler Cos.	29	1	5	Crown ElectroKinetics Corp.	3	1	-
PJT Partners, Inc., Class A	45	1	5	Danimer Scientific, Inc. ^{(1)†}	317	9	-
Raymond James Financial, Inc.	365	8	41	Dow, Inc.	1,361	27	75
Robinhood Markets, Inc., Class A	992	10	13	DuPont de Nemours, Inc.	837	22	64
S&P Global, Inc.	630	35	277	Eastman Chemical Co.	233	6	21
Safeguard Scientifics, Inc. ^{(3)†}	51	-	-	Ecolab, Inc.	493	19	98
SEI Investments Co.	191	3	12	Ecovyst, Inc.	190	2	2
Siebert Financial Corp. ⁽³⁾	40	-	-	Element Solutions, Inc.	434	4	10
Silvercrest Asset Management Group, Inc., Class A ⁽³⁾	1	-	-	Flotek Industries, Inc. ⁽¹⁾	41	2	-
State Street Corp.	603	25	47	FMC Corp.	238	1	15
StepStone Group, Inc., Class A	92	3	3	Ginkgo Bioworks Holdings, Inc.†	2,541	4	4
Stifel Financial Corp.	197	3	14	H.B. Fuller Co.	106	2	9
StoneX Group, Inc. ⁽²⁾	51	-	4	Hawkins, Inc. ⁽²⁾	37	-	3
T. Rowe Price Group, Inc.	435	18	47	Huntsman Corp.	328	4	8
TPG, Inc.†	119	4	5	Ingevity Corp. ⁽²⁾	64	-	3
				Innospec, Inc.	47	3	6
				International Flavors & Fragrances, Inc.	496	13	40

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Chemicals – 1.6% - (Continued)				Commercial Services & Supplies – 0.7% - (Continued)			
Intrepid Potash, Inc. ⁽³⁾	8	\$ -	\$ -	CECO Environmental Corp. ⁽²⁾	60	\$ -	\$ 1
Koppers Holdings, Inc.	40	1	2	Cimpress PLC	34	3	3
Kronos Worldwide, Inc. ^{(1)†}	15	(-)	-	Cintas Corp.	168	12	101
Linde PLC	943	160	387	Clean Harbors, Inc.	97	3	17
Livent Corp. ^{(2)†}	340	-	6	CompX International, Inc. ^{(3)†}	7	-	-
Loop Industries, Inc. ⁽¹⁾	82	1	-	Copart, Inc.	1,703	9	83
LSB Industries, Inc. [†]	91	1	1	CoreCivic, Inc.	225	3	3
LyondellBasell Industries N.V., Class A	497	15	47	Deluxe Corp. ⁽²⁾	78	-	2
Mativ Holdings, Inc.	103	1	2	Driven Brands Holdings, Inc. [†]	118	3	2
Minerals Technologies, Inc.	67	2	5	DSS, Inc. ⁽¹⁾	250	1	-
Mosaic (The) Co.	631	11	23	Ennis, Inc. [†]	50	1	1
NewMarket Corp.	13	1	7	Enviri Corp.	139	2	1
Northern Technologies International Corp. ⁽¹⁾	31	1	-	Fuel Tech, Inc. ⁽¹⁾	91	2	-
Olin Corp.	243	3	13	GEO Group (The), Inc. ^{(2)†}	243	-	3
Origin Materials, Inc. ^{(1)†}	426	3	-	Healthcare Services Group, Inc. ⁽²⁾	142	-	2
Orion S.A. [†]	114	2	3	HNI Corp.	91	2	4
Perimeter Solutions S.A.	295	3	1	Interface, Inc. ⁽²⁾	102	-	1
PPG Industries, Inc.	457	14	68	LanzaTech Global, Inc. [†]	150	1	1
PureCycle Technologies, Inc. [†]	249	2	1	Liquidity Services, Inc. ⁽²⁾	42	-	1
Quaker Chemical Corp. [†]	28	2	6	Matthews International Corp., Class A	54	1	2
Rayonier Advanced Materials, Inc. ⁽³⁾	73	-	-	MillerKnoll, Inc.	146	4	4
RPM International, Inc.	251	6	28	Montrose Environmental Group, Inc.	54	1	2
Scotts Miracle-Gro (The) Co.	81	4	5	MSA Safety, Inc.	72	2	12
Sensient Technologies Corp.	85	2	6	NL Industries, Inc. ⁽³⁾	33	-	-
Sherwin-Williams (The) Co.	457	15	143	Odyssey Marine Exploration, Inc. ^{(1)†}	75	3	-
Stepan Co.	38	2	4	OPENLANE, Inc.	198	2	3
Trinseo PLC ⁽¹⁾	49	1	-	Performant Financial Corp. ⁽³⁾	59	-	-
Tronox Holdings PLC	224	3	3	Perma-Fix Environmental Services, Inc. ^{(3)†}	45	1	-
Valhi, Inc. ^{(3)†}	16	-	-	Pitney Bowes, Inc. [†]	288	2	1
Westlake Corp.	62	1	9	Quad/Graphics, Inc.	109	1	1
		455	1,468	Quest Resource Holding Corp. ⁽³⁾	52	-	-
Commercial Services & Supplies – 0.7%				RB Global, Inc. [†]	352	20	24
ABM Industries, Inc.	125	2	6	Republic Services, Inc.	397	7	65
ACCO Brands Corp.	173	1	1	Rollins, Inc.	548	8	24
Acme United Corp. ⁽³⁾	10	-	-	SP Plus Corp. ⁽²⁾	37	-	2
ACV Auctions, Inc., Class A	261	3	4	Steelcase, Inc., Class A	179	2	2
Aqua Metals, Inc. ^{(3)†}	252	1	-	Stericycle, Inc.	181	6	9
ARC Document Solutions, Inc. ⁽¹⁾	139	1	-	Team, Inc. ⁽¹⁾	29	2	-
Aris Water Solutions, Inc., Class A ⁽³⁾	32	-	-	Tetra Tech, Inc.	103	2	17
Brady Corp., Class A	89	2	5	UniFirst Corp.	30	2	6
BrightView Holdings, Inc.	63	1	1	Veralto Corp.	426	6	35
Brink's (The) Co.	90	2	8	Vestis Corp.	255	3	5
Casella Waste Systems, Inc., Class A	111	4	10	Viad Corp.	41	1	2
				Virco Mfg. Corp. ⁽³⁾	33	-	-
				VSE Corp.	26	1	2

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Commercial Services & Supplies – 0.7% - (Continued)			
Waste Management, Inc.	713	\$ 23	\$ 128
		159	607
Communications Equipment – 0.8%			
ADTRAN Holdings, Inc.	119	2	1
Airspan Networks Holdings, Inc. ⁽¹⁾	263	1	-
Applied Optoelectronics, Inc. [†]	60	1	1
Arista Networks, Inc.	491	16	116
Aviat Networks, Inc. ^{(2)†}	21	-	1
BK Technologies Corp. ⁽³⁾	9	-	-
CalAmp Corp. ⁽¹⁾	134	1	-
Calix, Inc.	111	2	5
Cambium Networks Corp. ⁽¹⁾	40	1	-
Casa Systems, Inc. ^{(1)†}	132	1	-
Ciena Corp.	291	5	13
Cisco Systems, Inc.	7,875	132	398
Clearfield, Inc. ^{(2)†}	25	-	1
CommScope Holding Co., Inc.	353	4	1
COMSovereign Holding Corp. ^{(1)†}	4	1	-
Comtech Telecommunications Corp. ⁽¹⁾	54	2	1
Digi International, Inc.	67	1	2
DZS, Inc. ^{(1)†}	59	1	-
EMCORE Corp. ⁽¹⁾	362	3	-
Extreme Networks, Inc.	241	1	4
F5, Inc.	116	4	21
Genasys, Inc. ⁽³⁾	130	-	-
Harmonic, Inc. [†]	216	1	3
Infinera Corp. [†]	388	2	2
Inseego Corp. ^{(1)†}	280	3	-
Juniper Networks, Inc.	623	8	18
KVH Industries, Inc. ^{(3)†}	50	-	-
Lantronix, Inc. ⁽³⁾	19	-	-
Lumentum Holdings, Inc. [†]	133	4	7
Motorola Solutions, Inc.	322	17	101
NETGEAR, Inc.	58	1	1
NetScout Systems, Inc.	128	1	3
Ondas Holdings, Inc. ^{(1)†}	285	3	-
Optical Cable Corp. ⁽³⁾	40	-	-
Ribbon Communications, Inc. ⁽³⁾	67	-	-
Ubiquiti, Inc. ⁽²⁾	7	-	1
Viasat, Inc. [†]	143	1	4
Viavi Solutions, Inc.	419	3	4
Vislink Technologies, Inc. ⁽¹⁾	21	2	-
		225	709
Construction & Engineering – 0.2%			
AECOM	271	5	25
Ameresco, Inc., Class A [†]	59	1	2

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Construction & Engineering – 0.2% - (Continued)			
API Group Corp.	398	\$ 6	\$ 14
Arcosa, Inc.	95	2	8
Argan, Inc.	25	1	1
Bowman Consulting Group Ltd. ^{(2)†}	16	-	1
Comfort Systems U.S.A., Inc.	70	2	14
Concrete Pumping Holdings, Inc. ⁽³⁾	26	-	-
Construction Partners, Inc., Class A	84	1	4
Dycom Industries, Inc.	57	1	7
EMCOR Group, Inc.	92	2	20
Fluor Corp.	336	8	13
FTE Networks, Inc. ⁽⁴⁾	45	1	-
Granite Construction, Inc. [†]	88	1	4
Great Lakes Dredge & Dock Corp.	112	1	1
IES Holdings, Inc.	15	1	1
INNOVATE Corp. ^{(1)†}	178	1	-
Limbach Holdings, Inc. ⁽²⁾	20	-	1
MasTec, Inc.	116	2	9
Matrix Service Co. ⁽³⁾	38	-	-
MDU Resources Group, Inc.	390	3	8
MYR Group, Inc.	31	1	5
Northwest Pipe Co. ⁽³⁾	13	-	-
Orion Group Holdings, Inc. ^{(3)†}	4	-	-
Primoris Services Corp.	101	2	3
Quanta Services, Inc. [†]	282	7	61
Sterling Infrastructure, Inc.	58	1	5
Tutor Perini Corp. ⁽²⁾	75	-	1
Valmont Industries, Inc.	40	1	9
WillScot Mobile Mini Holdings Corp.	377	2	17
		53	234
Construction Materials – 0.2%			
Eagle Materials, Inc.	68	2	14
Knife River Corp.	110	2	7
Martin Marietta Materials, Inc.	120	3	60
Reserve Industries Corp. ⁽²⁾⁽⁴⁾	19	-	-
Smith-Midland Corp.	16	1	-
Summit Materials, Inc., Class A	229	4	9
United States Lime & Minerals, Inc. ⁽²⁾	3	-	1
Vulcan Materials Co.	259	13	59
		25	150
Consumer Finance – 0.5%			
Ally Financial, Inc.	530	10	18
American Express Co.	1,120	51	210

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Consumer Finance – 0.5% - (Continued)			
Atlantacus Holdings Corp. ⁽³⁾	1	\$ -	\$ -
Bread Financial Holdings, Inc.	92	3	3
Capital One Financial Corp.	741	22	97
Consumer Portfolio Services, Inc. ⁽³⁾	33	-	-
Credit Acceptance Corp.	12	2	6
Curo Group Holdings Corp. ⁽¹⁾	196	4	-
Discover Financial Services	489	11	55
Encore Capital Group, Inc. [†]	42	1	2
Enova International, Inc. ⁽²⁾	53	-	3
EZCORP, Inc., Class A ^{(2)†}	100	-	1
FirstCash Holdings, Inc.	72	1	8
Green Dot Corp., Class A	77	2	1
Katapult Holdings, Inc. ⁽¹⁾	7	1	-
LendingClub Corp.	210	2	2
LendingTree, Inc.	29	1	1
Medallion Financial Corp. ⁽³⁾	9	-	-
Moneylion, Inc. [†]	11	1	1
Navient Corp. [†]	155	1	3
Nelnet, Inc., Class A	33	1	3
NerdWallet, Inc., Class A	69	1	1
Nicholas Financial, Inc. ^{(3)†}	35	-	-
OneMain Holdings, Inc.	239	6	12
Oportun Financial Corp. ^{(1)†}	98	1	-
PRA Group, Inc.	74	2	2
PROG Holdings, Inc.	86	1	3
Regional Management Corp. ⁽³⁾	7	-	-
SLM Corp.	442	2	8
SoFi Technologies, Inc. [†]	1,832	12	18
Synchrony Financial	809	9	31
Upstart Holdings, Inc. [†]	137	3	6
World Acceptance Corp. ^{(2)†}	5	-	1
		<u>151</u>	<u>496</u>

Consumer Staples Distribution & Retail – 1.7%

Albertsons Cos., Inc., Class A	794	18	18
Andersons (The), Inc.	60	1	3
BJ's Wholesale Club Holdings, Inc.	263	8	18
Casey's General Stores, Inc. [†]	73	2	20
Chefs' Warehouse (The), Inc.	71	1	2
Costco Wholesale Corp.	861	70	568
Dollar General Corp.	426	15	58
Dollar Tree, Inc.	407	7	58
Grocery Outlet Holding Corp.	198	6	5
HF Foods Group, Inc.	126	1	1

COMMON STOCKS - 97.8% - (CONTINUED)

Consumer Staples Distribution & Retail – 1.7% - (Continued)

	SHARES	COST (000s)	VALUE (000s)
Ingles Markets, Inc., Class A	30	\$ 1	\$ 3
Kroger (The) Co.	1,292	12	59
Natural Grocers by Vitamin Cottage, Inc. ⁽³⁾	31	-	-
Performance Food Group Co.	304	9	21
PriceSmart, Inc. ⁽²⁾	48	-	4
SpartanNash Co. ⁽²⁾	64	-	1
Sprouts Farmers Market, Inc.	198	4	10
Sysco Corp.	982	21	72
Target Corp.	897	49	128
United Natural Foods, Inc.	112	1	2
US Foods Holding Corp.	443	13	20
Village Super Market, Inc., Class A ^{(2)†}	19	-	1
Walgreens Boots Alliance, Inc.	1,388	43	36
Walmart, Inc.	2,774	146	437
Weis Markets, Inc.	32	1	2
		<u>429</u>	<u>1,547</u>

Containers & Packaging – 0.3%

Amcort PLC	2,784	9	27
AptarGroup, Inc.	127	5	16
Avery Dennison Corp.	157	7	32
Ball Corp. [†]	614	6	35
Berry Global Group, Inc.	230	3	15
Crown Holdings, Inc.	234	4	22
Eightco Holdings, Inc. ⁽¹⁾	3	2	-
Graphic Packaging Holding Co.	596	2	15
Greif, Inc., Class A	52	1	3
Greif, Inc., Class B ⁽²⁾	9	-	1
International Paper Co.	670	17	24
Myers Industries, Inc.	70	1	1
O-I Glass, Inc.	294	3	5
Packaging Corp. of America	175	3	28
Pactiv Evergreen, Inc.	84	1	1
Ranpak Holdings Corp.	129	1	1
Sealed Air Corp.	281	2	10
Silgan Holdings, Inc. [†]	161	2	7
Sonoco Products Co.	193	4	11
TriMas Corp.	80	1	2
Westrock Co.	498	4	21
		<u>78</u>	<u>277</u>

Distributors – 0.1%

Educational Development Corp. ⁽¹⁾	65	1	-
Genuine Parts Co.	271	13	38
LKQ Corp.	525	8	25
Pool Corp.	75	2	30

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Distributors – 0.1% - (Continued)			
Weyco Group, Inc. ⁽³⁾	6	\$ -	\$ -
		24	93
Diversified Consumer Services – 0.1%			
2U, Inc. ⁽¹⁾	277	6	-
ADT, Inc. [†]	408	3	3
Adtalem Global Education, Inc.	74	2	4
Allurion Technologies, Inc. ⁽³⁾	19	-	-
American Public Education, Inc. ⁽³⁾	14	-	-
Beachbody (The) Co., Inc. ⁽¹⁾	9	3	-
Bright Horizons Family Solutions, Inc.	113	4	11
Carriage Services, Inc. ⁽²⁾	22	-	1
Chegg, Inc.	227	3	3
Coursera, Inc.	200	5	4
Duolingo, Inc.	69	9	16
European Wax Center, Inc., Class A [†]	60	1	1
Frontdoor, Inc.	155	3	5
Graham Holdings Co., Class B	7	2	5
Grand Canyon Education, Inc.	57	1	8
H&R Block, Inc.	282	2	14
Laureate Education, Inc.	252	3	3
Lincoln Educational Services Corp. ⁽³⁾	48	-	-
Mister Car Wash, Inc.	184	2	2
Nerdy, Inc.	189	1	1
OneSpaWorld Holdings Ltd.	174	2	2
Perdoceo Education Corp.	125	1	2
Regis Corp. ⁽¹⁾	11	5	-
Rover Group, Inc.	220	3	2
Service Corp. International	285	1	19
Strategic Education, Inc.	43	4	4
Stride, Inc.	80	2	5
Udemy, Inc. [†]	170	2	2
Universal Technical Institute, Inc. ⁽²⁾	58	-	1
WW International, Inc.	137	2	1
XWELL, Inc. ⁽¹⁾	44	3	-
		75	119
Diversified Real Estate Investment Trusts – 0.1%			
Alexander & Baldwin, Inc.	152	2	3
Alpine Income Property Trust, Inc. ^{(3)†}	19	-	-
American Assets Trust, Inc.	95	2	2
Armada Hoffler Properties, Inc.	123	1	2
Broadstone Net Lease, Inc.	373	7	6
CTO Realty Growth, Inc. [†]	39	-	1

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Diversified Real Estate Investment Trusts – 0.1% - (Continued)			
Empire State Realty Trust, Inc., Class A	247	\$ 4	\$ 2
Essential Properties Realty Trust, Inc. [†]	311	5	8
Gladstone Commercial Corp. [†]	65	1	1
Global Net Lease, Inc. [†]	368	4	4
NexPoint Diversified Real Estate Trust ⁽¹⁾	60	1	-
One Liberty Properties, Inc. [†]	30	1	1
Presidio Property Trust, Inc., Class A ^{(3)†}	101	-	-
Rayonier, Inc. - (Fractional Shares) ⁽⁴⁾	50,000	-	-
WP Carey, Inc.	428	23	28
		51	58
Diversified Telecommunication Services – 0.6%			
Anterix, Inc. [†]	38	1	1
AST SpaceMobile, Inc. [†]	207	2	1
AT&T, Inc.	13,891	108	233
ATN International, Inc. ^{(2)†}	20	-	1
Bandwidth, Inc., Class A ⁽¹⁾	29	1	-
Charge Enterprises, Inc. ⁽¹⁾	390	2	-
Cogent Communications Holdings, Inc.	86	1	7
Consolidated Communications Holdings, Inc.	137	1	1
EchoStar Corp., Class A [†]	60	1	1
Frontier Communications Parent, Inc. [†]	433	12	11
Globalstar, Inc.	1,365	1	3
IDT Corp., Class B ⁽²⁾	39	-	1
Iridium Communications, Inc.	240	3	10
Liberty Global Ltd., Class A	323	3	6
Liberty Global Ltd., Class C [†]	365	3	7
Liberty Latin America Ltd., Class A	89	1	1
Liberty Latin America Ltd., Class C [†]	210	2	2
Lumen Technologies, Inc. [†]	1,935	19	3
Ooma, Inc. ⁽³⁾	40	-	-
Shenandoah Telecommunications Co. ⁽²⁾	100	-	2
Verizon Communications, Inc.	8,174	234	308
		395	599
Electric Utilities – 1.4%			
ALLETE, Inc.	115	3	7
Alliant Energy Corp.	500	9	26

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)					
Electric Utilities – 1.4% - (Continued)					
American Electric Power Co., Inc.	1,020	\$	28	\$	83
Avangrid, Inc.	137		6		4
Constellation Energy Corp.	619		16		72
Duke Energy Corp.	1,500		78		146
Edison International	746		13		53
Energy Corp.	412		26		42
Eversource Energy	444		13		23
Exelon Corp.	677		16		42
FirstEnergy Corp.	1,934		43		69
Genie Energy Ltd., Class B ⁽²⁾	997		26		37
Hawaiian Electric Industries, Inc.	44		-		1
IDACORP, Inc.	213		4		3
Impact BioMedical, Inc. ⁽³⁾⁽⁴⁾	96		4		9
MGE Energy, Inc.	1,000		-		-
NextEra Energy, Inc.	73		2		5
NRG Energy, Inc. [†]	3,985		85		242
OGE Energy Corp.	436		5		23
Otter Tail Corp. [†]	395		5		14
PG&E Corp.	81		3		7
Pinnacle West Capital Corp.	4,151		55		75
PNM Resources, Inc.	224		8		16
Portland General Electric Co.	163		3		7
PPL Corp.	197		6		9
Southern (The) Co.	1,439		21		39
Via Renewables, Inc. ⁽³⁾	2,122		81		149
Xcel Energy, Inc.	8		-		-
	1,071		15		66
			574		1,269

Electrical Equipment – 0.7%

Acuity Brands, Inc.	61		1		12
Advent Technologies Holdings, Inc. ^{(1)†}	127		2		-
Allient, Inc. ⁽²⁾	23		-		1
American Superconductor Corp. ⁽²⁾	53		-		1
AMETEK, Inc.	448		9		74
Array Technologies, Inc. [†]	271		5		5
Atkore, Inc. [†]	73		2		12
Babcock & Wilcox Enterprises, Inc. ⁽¹⁾	257		2		-
Beam Global ^{(3)†}	30		-		-
Blink Charging Co. [†]	174		1		1
Bloom Energy Corp., Class A [†]	403		6		6
Broadwind, Inc. ⁽³⁾	72		-		-
ChargePoint Holdings, Inc. [†]	553		6		1
Dragonfly Energy Holdings Corp. ^{(3)†}	30		1		-
Eaton Corp. PLC	777		8		187
Emerson Electric Co.	1,107		47		108

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)					
Electrical Equipment – 0.7% - (Continued)					
Encore Wire Corp. [†]	31	\$	1	\$	7
Energous Corp. ^{(1)†}	20		3		-
Energy Vault Holdings, Inc. ⁽³⁾	35		-		-
EnerSys	78		2		8
Enovix Corp. [†]	258		4		3
Eos Energy Enterprises, Inc. ^{(1)†}	321		7		-
Espey Mfg. & Electronics Corp. ⁽³⁾	15		-		-
ESS Tech, Inc. ^{(1)†}	208		2		-
Fluence Energy, Inc. [†]	75		2		2
Flux Power Holdings, Inc. ^{(1)†}	58		1		-
FTC Solar, Inc. ^{(1)†}	126		1		-
FuelCell Energy, Inc. ^{(2)†}	749		-		1
Generac Holdings, Inc.	121		5		16
GrafTech International Ltd.	339		3		1
Hubbell, Inc.	104		3		34
Ideal Power, Inc. ⁽³⁾	20		-		-
KULR Technology Group, Inc. ⁽¹⁾	276		1		-
LSI Industries, Inc. ⁽²⁾	45		-		1
NeoVolta, Inc. ⁽¹⁾	104		1		-
Net Power, Inc. ^{(1)†}	39		1		-
NEXTracker, Inc., Class A	96		3		4
NuScale Power Corp. ^{(3)†}	35		-		-
Nuvve Holding Corp. ⁽¹⁾	151		2		-
nVent Electric PLC	321		2		19
Ocean Power Technologies, Inc. ⁽¹⁾	296		1		-
Orion Energy Systems, Inc. ^{(3)†}	109		1		-
Pineapple Energy, Inc. ⁽³⁾	12		-		-
Plug Power, Inc. [†]	1,026		4		5
Polar Power, Inc. ⁽¹⁾	52		1		-
Powell Industries, Inc. ⁽²⁾	17		-		2
Preformed Line Products Co. ⁽²⁾	5		-		1
Regal Rexnord Corp.	128		6		19
Rockwell Automation, Inc.	224		6		70
Sensata Technologies Holding PLC	289		10		11
SES AI Corp. ⁽¹⁾	270		2		-
Shoals Technologies Group, Inc., Class A	329		7		5
SKYX Platforms Corp. ^{(1)†}	150		1		-
Stem, Inc. [†]	262		5		1
SunPower Corp. [†]	148		1		1
Sunrun, Inc. [†]	419		5		8
Sunworks, Inc. ^{(1)†}	233		3		-
Thermon Group Holdings, Inc.	68		2		2
TPI Composites, Inc. [†]	147		3		1
Ultralife Corp. ⁽³⁾	33		-		-

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Electrical Equipment – 0.7% - (Continued)			
Vertiv Holdings Co., Class A	678	\$ 14	\$ 33
Vicor Corp. ⁽²⁾	42	-	2
Westwater Resources, Inc. ⁽¹⁾	243	1	-
		207	665
Electronic Equipment, Instruments & Components – 0.8%			
908 Devices, Inc. [†]	78	1	1
Advanced Energy Industries, Inc.	72	2	8
Aeva Technologies, Inc. ⁽¹⁾	372	4	-
AEye, Inc. ⁽¹⁾	33	6	-
Airgain, Inc. ^{(3)†}	32	-	-
Akoustis Technologies, Inc. ^{(1)†}	257	2	-
Alpine 4 Holdings, Inc. ^{(1)†}	84	1	-
Amphenol Corp., Class A	1,165	10	116
Arlo Technologies, Inc.	177	1	2
Arrow Electronics, Inc.	105	1	13
Avnet, Inc.	176	2	9
Badger Meter, Inc.	57	1	9
Bel Fuse, Inc., Class B	23	1	2
Belden, Inc.	81	2	6
Benchmark Electronics, Inc.	68	1	2
CDW Corp.	260	5	59
Cepton, Inc. ⁽¹⁾	22	1	-
Climb Global Solutions, Inc. ⁽³⁾	4	-	-
Cognex Corp.	332	3	14
Coherent Corp.	252	6	11
Corning, Inc.	1,489	21	45
CPS Technologies Corp. ⁽¹⁾	76	1	-
Crane NXT Co. [†]	92	1	5
CTS Corp. ⁽²⁾	60	-	3
Daktronics, Inc. ⁽²⁾	77	-	1
Digital Ally, Inc. ⁽¹⁾	15	1	-
ePlus, Inc.	50	1	4
Evolv Technologies Holdings, Inc. [†]	126	1	1
Fabrinet	70	2	13
FARO Technologies, Inc. [†]	38	1	1
Focus Universal, Inc. ⁽³⁾	55	-	-
Frequency Electronics, Inc. ⁽³⁾	26	-	-
Identiv, Inc.	74	1	1
Insight Enterprises, Inc.	55	3	10
IPG Photonics Corp.	58	2	6
Iteris, Inc. ^{(3)†}	40	-	-
Itron, Inc.	89	4	7
Jabil, Inc.	249	4	32
Key Tronic Corp. ⁽³⁾	36	-	-
Keysight Technologies, Inc.	346	4	55
Kimball Electronics, Inc. ⁽²⁾	45	-	1
Knowles Corp.	182	2	3

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Electronic Equipment, Instruments & Components – 0.8% - (Continued)			
LGL Group (The), Inc. ⁽³⁾	35	\$ -	\$ -
LightPath Technologies, Inc., Class A ⁽¹⁾	106	18	-
Lightwave Logic, Inc. [†]	219	4	1
Littelfuse, Inc.	48	5	13
Luna Innovations, Inc. ^{(3)†}	34	-	-
Methode Electronics, Inc.	68	1	2
MicroVision, Inc. [†]	358	1	1
Mirion Technologies, Inc.	353	3	4
M-Tron Industries, Inc. ⁽³⁾	3	-	-
Napco Security Technologies, Inc. ⁽²⁾	58	-	2
Neonode, Inc. ⁽³⁾	35	-	-
nLight, Inc.	92	1	1
Novanta, Inc.	69	2	12
OSI Systems, Inc. ⁽²⁾	29	-	4
Ouster, Inc.	80	1	1
PAR Technology Corp. [†]	51	1	2
PC Connection, Inc.	24	1	2
Plexus Corp.	55	2	6
Powerfleet, Inc. NJ ^{(3)†}	130	1	-
Red Cat Holdings, Inc. ⁽¹⁾	282	1	-
Research Frontiers, Inc. ⁽³⁾	111	-	-
RF Industries Ltd. ⁽³⁾	27	-	-
Richardson Electronics Ltd. ⁽²⁾	39	-	1
Rogers Corp.	33	4	4
Sanmina Corp.	109	2	6
ScanSource, Inc. ⁽²⁾	47	-	2
SigmaTron International, Inc. ⁽³⁾	35	-	-
SmartRent, Inc.	417	3	1
TD SYNnex Corp. [†]	97	4	10
TE Connectivity Ltd.	604	17	85
Teledyne Technologies, Inc.	92	3	41
Trimble, Inc.	487	4	26
TTM Technologies, Inc.	206	2	3
Vishay Intertechnology, Inc. [†]	243	2	6
Vishay Precision Group, Inc. ⁽²⁾	19	-	1
Vontier Corp.	296	3	10
Vuzix Corp. ^{(1)†}	213	1	-
Wrap Technologies, Inc. ⁽¹⁾	59	1	-
Zebra Technologies Corp., Class A	99	4	27
		191	714
Energy Equipment & Services – 0.5%			
Archrock, Inc.	272	1	4
Atlas Energy Solutions, Inc. [†]	107	2	2
Baker Hughes Co.	1,949	38	67
Bristow Group, Inc. ⁽²⁾	48	-	1
Cactus, Inc., Class A	126	3	6
ChampionX Corp.	379	3	11

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Energy Equipment & Services – 0.5% - (Continued)				Energy Equipment & Services – 0.5% - (Continued)			
Core Laboratories, Inc.†	82	\$ 2	\$ 1	TETRA Technologies, Inc. ⁽²⁾	210	\$ -	\$ 1
Diamond Offshore Drilling, Inc.	190	1	2	Tidewater, Inc.	93	3	7
DMC Global, Inc.	32	1	1	Transocean Ltd.†	1,385	5	9
Dril-Quip, Inc.	65	2	2	U.S. Silica Holdings, Inc.	137	1	2
ENGlobal Corp. ⁽¹⁾	16	1	-	Valaris Ltd.	125	5	9
Expro Group Holdings N.V.	160	3	3	Weatherford International PLC	140	6	14
Forum Energy Technologies, Inc. ^{(1)†}	15	5	-			255	428
Geospace Technologies Corp.	47	1	1	Entertainment – 1.2%			
Gulf Island Fabrication, Inc. ⁽¹⁾	41	1	-	AMC Entertainment Holdings, Inc., Class A	368	5	2
Halliburton Co.	1,739	32	63	Atlanta Braves Holdings, Inc., Class A ^{(2)†}	23	-	1
Helix Energy Solutions Group, Inc.	265	1	3	Atlanta Braves Holdings, Inc., Class C	79	1	3
Helmerich & Payne, Inc.	194	3	7	Chicken Soup For The Soul Entertainment, Inc. ^{(1)†}	56	1	-
Independence Contract Drilling, Inc. ⁽¹⁾	44	2	-	Cinemark Holdings, Inc.	205	3	3
KLX Energy Services Holdings, Inc. ^{(1)†}	35	4	-	Cineverse Corp. ^{(1)†}	29	1	-
Kodiak Gas Services, Inc.†	33	1	1	CuriosityStream, Inc. ⁽¹⁾	190	2	-
Liberty Energy, Inc.	310	4	6	Electronic Arts, Inc.	475	9	65
Mammoth Energy Services, Inc. ^{(3)†}	67	-	-	Endeavor Group Holdings, Inc., Class A	370	8	9
MIND Technology, Inc. ⁽¹⁾	16	3	-	FG Group Holdings, Inc. ⁽¹⁾	141	1	-
Nabors Industries Ltd.†	16	2	1	Gaia, Inc. ⁽¹⁾	113	2	-
Natural Gas Services Group, Inc. ⁽³⁾	1	-	-	Golden Matrix Group, Inc. ^{(3)†}	59	-	-
NCS Multistage Holdings, Inc. ⁽¹⁾	4	2	-	Kartoon Studios, Inc. ^{(1)†}	119	1	-
Newpark Resources, Inc. ⁽²⁾	144	-	1	Liberty Media Corp.-Liberty Formula One	408	16	26
Nine Energy Service, Inc. ^{(3)†}	43	-	-	Liberty Media Corp.-Liberty Formula One, Class A†	50	1	3
Noble Corp. PLC	215	7	10	Liberty Media Corp.-Liberty Live ⁽²⁾	86	-	3
NOV, Inc.	770	12	16	Liberty Media Corp.-Liberty Live, Class A ^{(2)†}	31	-	1
Oceaneering International, Inc.	188	2	4	Lions Gate Entertainment Corp., Class A†	130	1	1
Oil States International, Inc.†	121	2	1	Lions Gate Entertainment Corp., Class B	241	3	3
Patterson-UTI Energy, Inc.	616	5	7	Live Nation Entertainment, Inc.	275	5	26
Profire Energy, Inc. ⁽¹⁾	252	1	-	LiveOne, Inc. ⁽¹⁾	275	1	-
ProFrac Holding Corp., Class A ^{(1)†}	40	1	-	Loop Media, Inc. ⁽¹⁾	121	1	-
ProPetro Holding Corp.	165	2	1	Madison Square Garden Entertainment Corp.	80	1	3
Ranger Energy Services, Inc. ⁽³⁾	8	-	-	Madison Square Garden Sports Corp. ⁽²⁾	32	-	6
RPC, Inc. ^{(2)†}	154	-	1	Marcus (The) Corp. ^{(2)†}	39	-	1
Schlumberger N.V.	2,773	73	144	Motorsport Games, Inc., Class A ⁽³⁾	2	1	-
SEACOR Marine Holdings, Inc. ^{(2)†}	40	-	1	Netflix, Inc.	851	21	414
Select Water Solutions, Inc.	168	2	1	Playstudios, Inc.	263	1	1
Smart Sand, Inc. ⁽¹⁾	98	1	-				
Solaris Oilfield Infrastructure, Inc., Class A ⁽¹⁾	52	1	-				
TechnipFMC PLC	853	8	17				

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Entertainment – 1.2% - (Continued)				Financial Services – 3.9% - (Continued)			
Playtika Holding Corp.	145	\$ 3	\$ 1	Finance of America Cos., Inc., Class A ⁽¹⁾	193	\$ 1	\$ -
PodcastOne, Inc. ⁽³⁾	14	-	-	Fiserv, Inc.	1,166	16	155
Reading International, Inc., Class A ^{(1)†}	68	1	-	FleetCor Technologies, Inc.	140	4	40
Reservoir Media, Inc. ^{(3)†}	40	-	-	Flywire Corp.	199	6	5
ROBLOX Corp., Class A	947	33	43	Global Payments, Inc.	507	5	64
Roku, Inc.	241	10	22	Guild Holdings Co., Class A ^{(3)†}	13	-	-
Skillz, Inc. ^{(1)†}	53	22	-	I3 Verticals, Inc., Class A	37	1	1
Sphere Entertainment Co. (European Stock Exchange) ^{(2)†}	49	-	2	Income Opportunity Realty Investors, Inc. ⁽³⁾	1	-	-
Take-Two Interactive Software, Inc.	307	6	49	International Money Express, Inc.	72	1	2
TKO Group Holdings, Inc.	116	8	10	Jack Henry & Associates, Inc.	142	5	23
Vivid Seats, Inc., Class A	80	1	1	Jackson Financial, Inc., Class A	143	6	7
Walt Disney (The) Co.	3,560	64	321	loanDepot, Inc., Class A [†]	181	1	1
Warner Bros. Discovery, Inc.	4,300	28	49	Marqeta, Inc., Class A	833	6	6
Warner Music Group Corp., Class A	266	8	10	Mastercard, Inc., Class A	1,610	35	687
		270	1,079	Merchants Bancorp [†]	52	1	2
Financial Services – 3.9%				MGIC Investment Corp.	538	3	10
Acacia Research Corp. ⁽³⁾	21	-	-	Mr Cooper Group, Inc.	128	1	8
Affirm Holdings, Inc.	430	6	21	NCR Atleos Corp.	128	1	3
Alerus Financial Corp. [†]	33	1	1	NewtekOne, Inc.	41	1	1
A-Mark Precious Metals, Inc. ^{(2)†}	31	-	1	NMI Holdings, Inc., Class A	158	2	5
Apollo Global Management, Inc.	852	34	79	Ocwen Financial Corp. ^{(3)†}	4	-	-
AvidXchange Holdings, Inc.	323	3	4	Paymentus Holdings, Inc., Class A	31	1	1
Berkshire Hathaway, Inc., Class B	3,538	250	1,262	Payoneer Global, Inc.	491	4	3
Better Home & Finance Holding Co.	1,068	1	1	PayPal Holdings, Inc.	2,093	39	129
Block, Inc.	1,076	38	83	Paysign, Inc. ⁽¹⁾	122	1	-
BM Technologies, Inc. ⁽³⁾	26	-	-	PennyMac Financial Services, Inc.	56	1	5
Cannae Holdings, Inc. ⁽²⁾	122	-	2	Priority Technology Holdings, Inc. ⁽³⁾	43	-	-
Cantaloupe, Inc. [†]	107	1	1	Radian Group, Inc. [†]	300	3	9
Cass Information Systems, Inc. [†]	25	1	1	Remitly Global, Inc.	252	5	5
Corebridge Financial, Inc.	465	8	10	Repay Holdings Corp.	144	2	1
Enact Holdings, Inc.	58	1	2	Rocket Cos., Inc., Class A	231	4	3
Equitable Holdings, Inc.	624	13	21	Ryvyl, Inc. ⁽¹⁾	21	2	-
Essent Group Ltd.	204	4	11	Security National Financial Corp., Class A ⁽³⁾	40	-	-
Euronet Worldwide, Inc.	85	2	9	Shift4 Payments, Inc., Class A [†]	110	5	8
EVERTEC, Inc. [†]	134	3	6	SWK Holdings Corp. ⁽³⁾	11	-	-
Federal Agricultural Mortgage Corp., Class A ⁽³⁾	2	-	-	Toast, Inc., Class A [†]	721	11	13
Federal Agricultural Mortgage Corp., Class C ⁽²⁾	18	1	3	Usio, Inc. ⁽¹⁾	146	1	-
Fidelity National Information Services, Inc.	1,148	25	69	UWM Holdings Corp. [†]	170	1	1
				Velocity Financial, Inc. ⁽³⁾	18	-	-
				Visa, Inc., Class A [†]	3,100	84	807
				Voya Financial, Inc.	200	6	15
				Walker & Dunlop, Inc.	65	3	7
				Waterstone Financial, Inc. ⁽³⁾	29	-	-
				Western Union (The) Co. [†]	711	11	9

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Financial Services – 3.9% - (Continued)			
WEX, Inc.	82	\$ 1	\$ 16
		673	3,639
Food Products – 0.9%			
Alico, Inc.	18	1	1
Arcadia Biosciences, Inc. ⁽¹⁾	5	1	-
Archer-Daniels-Midland Co.	1,034	14	75
B&G Foods, Inc. [†]	140	1	1
Benson Hill, Inc. ^{(1)†}	451	3	-
Better Choice Co., Inc. ^{(3)†}	200	-	-
Beyond Meat, Inc. [†]	111	10	1
BRC, Inc., Class A ^{(1)†}	132	1	1
Bunge Global S.A. [†]	285	13	29
Calavo Growers, Inc. ⁽²⁾	34	-	1
Cal-Maine Foods, Inc.	82	2	5
Campbell Soup Co.	380	9	16
Conagra Brands, Inc.	926	15	27
Darling Ingredients, Inc.	308	4	15
Farmer Bros. Co. ^{(3)†}	3	-	-
Flowers Foods, Inc.	375	3	8
Fresh Del Monte Produce, Inc.	59	1	2
Freshpet, Inc.	94	1	8
General Mills, Inc.	1,126	30	73
Hain Celestial Group (The), Inc.	172	2	2
Hershey (The) Co.	291	13	54
Hormel Foods Corp.	562	6	18
Ingredion, Inc.	126	3	14
J&J Snack Foods Corp.	30	1	5
J.M. Smucker (The) Co.	206	12	26
John B. Sanfilippo & Son, Inc.	16	1	2
Kellanova	514	23	29
Kraft Heinz (The) Co.	1,553	27	57
Laird Superfood, Inc. ⁽¹⁾	26	1	-
Lamb Weston Holdings, Inc.	284	7	31
Lancaster Colony Corp.	40	2	7
Lifeway Foods, Inc. ⁽³⁾	18	-	-
Limoneira Co. ⁽³⁾	20	-	-
Local Bounti Corp. ^{(1)†}	20	2	-
McCormick & Co., Inc. (Non Voting)	489	10	33
Mission Produce, Inc.	76	1	1
Mondelez International, Inc., Class A	2,647	27	192
Pilgrim's Pride Corp. ⁽²⁾	79	-	2
Post Holdings, Inc. ^{(2)†}	99	-	9
Rocky Mountain Chocolate Factory, Inc. ⁽³⁾	9	-	-
S&W Seed Co. ⁽³⁾	76	-	-
Seneca Foods Corp., Class A ⁽³⁾	7	-	-

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Food Products – 0.9% - (Continued)			
Seneca Foods Corp., Class B ⁽³⁾	3	\$ -	\$ -
Simply Good Foods (The) Co.	181	4	7
Sovos Brands, Inc.	117	2	3
Tootsie Roll Industries, Inc.	34	1	1
TreeHouse Foods, Inc.	96	1	4
Tyson Foods, Inc., Class A	555	7	30
Utz Brands, Inc. [†]	136	3	2
Vital Farms, Inc.	56	1	1
Westrock Coffee Co. ^{(1)†}	42	1	-
Whole Earth Brands, Inc. ⁽¹⁾	121	1	-
WK Kellogg Co.	133	2	2
		270	795
Gas Utilities – 0.1%			
Atmos Energy Corp. [†]	289	15	34
Chesapeake Utilities Corp.	41	2	4
National Fuel Gas Co. [†]	177	4	9
New Jersey Resources Corp.	186	3	8
Northwest Natural Holding Co.	77	2	3
ONE Gas, Inc. [†]	105	1	7
RGC Resources, Inc.	27	1	1
Southwest Gas Holdings, Inc.	117	4	7
Spire, Inc. [†]	104	3	6
UGI Corp.	407	4	10
		39	89
Ground Transportation – 1.1%			
ArcBest Corp.	48	2	6
Avis Budget Group, Inc. [†]	35	4	6
Covenant Logistics Group, Inc. ⁽²⁾	14	-	1
CSX Corp.	3,844	11	133
Daseke, Inc. ⁽²⁾	69	-	1
FTAI Infrastructure, Inc. ⁽²⁾	182	1	1
Heartland Express, Inc. ⁽²⁾	80	1	1
Hertz Global Holdings, Inc.	247	5	3
JB Hunt Transport Services, Inc. ⁽²⁾	158	1	32
Knight-Swift Transportation Holdings, Inc.	318	1	18
Landstar System, Inc.	69	2	13
Lyft, Inc., Class A	657	14	10
Marten Transport Ltd. ⁽²⁾	112	-	2
Norfolk Southern Corp.	439	15	104
Old Dominion Freight Line, Inc. ⁽²⁾	174	-	70
P.A.M. Transportation Services, Inc. ⁽³⁾	23	-	-
RXO, Inc.	226	2	5
Ryder System, Inc.	84	1	10
Saia, Inc. ⁽²⁾	52	-	23

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Ground Transportation – 1.1% - (Continued)			
Schneider National, Inc., Class B [†]	64	\$ 1	\$ 2
TuSimple Holdings, Inc., Class A ⁽¹⁾	484	4	-
Uber Technologies, Inc.	4,002	127	246
U-Haul Holding Co. ^{(2)†}	22	-	2
U-Haul Holding Co. (Non Voting)	189	3	13
Union Pacific Corp.	1,186	36	291
Universal Logistics Holdings, Inc. [†]	22	1	1
Werner Enterprises, Inc.	129	3	5
XPO, Inc.	225	1	20
		<u>236</u>	<u>1,019</u>
Health Care Equipment & Supplies – 2.4%			
Abbott Laboratories	3,376	66	372
Accelerate Diagnostics, Inc. ⁽¹⁾	32	6	-
Accuray, Inc. ⁽¹⁾	138	1	-
Acutus Medical, Inc. ⁽¹⁾	107	4	-
Align Technology, Inc.	138	1	38
Alphatec Holdings, Inc.	175	1	3
AngioDynamics, Inc. ⁽¹⁾	48	1	-
Apyx Medical Corp. ^{(1)†}	107	1	-
Artivion, Inc. ^{(2)†}	72	-	1
Asensus Surgical, Inc. ^{(1)†}	860	2	-
Aspira Women’s Health, Inc. ⁽¹⁾	40	3	-
AtriCure, Inc.	93	2	3
Atrion Corp. ⁽²⁾	2	-	1
Avanos Medical, Inc.	93	2	2
Avinger, Inc. ⁽¹⁾	4	2	-
Axogen, Inc. ⁽³⁾	61	-	-
Axonics, Inc.	98	3	6
Baxter International, Inc.	985	22	38
Becton Dickinson & Co.	564	46	138
Beyond Air, Inc. ^{(1)†}	91	1	-
Biomerica, Inc. ⁽¹⁾	165	1	-
BioSig Technologies, Inc. ⁽¹⁾	282	2	-
Bioventus, Inc., Class A	110	1	1
Boston Scientific Corp.	2,845	30	165
Butterfly Network, Inc. ⁽¹⁾	81	1	-
Cerus Corp.	336	1	1
ClearPoint Neuro, Inc. ^{(2)†}	81	1	1
Co-Diagnostics, Inc. ^{(1)†}	273	4	-
CONMED Corp. [†]	60	1	7
Cooper (The) Cos., Inc.	96	8	36
Cue Health, Inc. ⁽¹⁾	263	1	-
Cutera, Inc. ⁽¹⁾	63	1	-
CVRx, Inc. ⁽²⁾	19	-	1
CytoSorbents Corp. ⁽¹⁾	145	1	-
DarioHealth Corp. ^{(1)†}	76	1	-
Delcath Systems, Inc. ^{(1)†}	59	1	-
DENTSPLY SIRONA, Inc.	405	7	14

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Health Care Equipment & Supplies – 2.4% - (Continued)			
Dexcom, Inc.	750	\$ 11	\$ 93
Eargo, Inc. ⁽³⁾	17	-	-
Edwards Lifesciences Corp.	1,179	6	90
Ekso Bionics Holdings, Inc. ⁽¹⁾	109	2	-
ElectroCore, Inc. ⁽¹⁾	22	1	-
Electromed, Inc. ⁽³⁾	23	-	-
Embecka Corp.	110	1	2
ENDRA Life Sciences, Inc. ⁽¹⁾	16	1	-
Enovis Corp. [†]	96	4	5
Envista Holdings Corp.	337	2	8
FONAR Corp. ⁽³⁾	19	-	-
FONAR Corp. - (Fractional Shares) ⁽²⁾⁽⁴⁾	32,000	-	-
GE HealthCare Technologies, Inc.	760	35	59
Glaukos Corp.	93	3	7
Globus Medical, Inc., Class A	224	4	12
Haemonetics Corp.	97	1	8
Hologic, Inc.	477	7	34
Hyperfine, Inc. ⁽¹⁾	179	1	-
ICU Medical, Inc.	38	1	4
IDEXX Laboratories, Inc.	162	4	90
Inari Medical, Inc.	99	6	7
Inogen, Inc. ⁽¹⁾	81	5	1
Inspire Medical Systems, Inc.	57	6	12
Insulet Corp.	136	5	30
Integer Holdings Corp.	66	3	7
Integra LifeSciences Holdings Corp.	126	1	6
Intuitive Surgical, Inc.	684	18	231
iRadimed Corp. ⁽²⁾	13	-	1
iRhythm Technologies, Inc. [†]	59	4	6
IRIDEX Corp. ^{(3)†}	42	-	-
Kewaunee Scientific Corp. ⁽³⁾	11	-	-
KORU Medical Systems, Inc. ⁽¹⁾	151	1	-
Lantheus Holdings, Inc.	132	2	8
LeMaitre Vascular, Inc.	39	1	2
LENSAR, Inc. ⁽¹⁾	83	1	-
LivaNova PLC	103	5	5
Masimo Corp.	87	5	10
Medtronic PLC	2,585	193	213
Merit Medical Systems, Inc.	113	1	9
Microbot Medical, Inc. ⁽¹⁾	59	10	-
Milestone Scientific, Inc. ⁽³⁾	193	1	-
Myomo, Inc. ⁽¹⁾	37	1	-
Nemauro Medical, Inc. ⁽¹⁾	96	1	-
Neogen Corp.	383	6	8
Neuronetics, Inc. ^{(1)†}	100	1	-
NeuroPace, Inc. ⁽¹⁾	39	1	-
Nevro Corp.	67	3	2

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Health Care Equipment & Supplies – 2.4% - (Continued)				Health Care Equipment & Supplies – 2.4% - (Continued)			
Novocure Ltd.	183	\$ 15	\$ 3	Vicarious Surgical, Inc. ⁽¹⁾	143	\$ 2	\$ -
Omnicell, Inc. ⁽²⁾	85	-	3	Vivani Medical, Inc. ⁽¹⁾	41	2	-
OraSure Technologies, Inc.†	146	1	1	VolitionRX Ltd. ^{(1)†}	250	1	-
Orchestra BioMed Holdings, Inc. ^{(1)†}	46	1	1	Zimmer Biomet Holdings, Inc.	406	25	49
Orthofix Medical, Inc.	66	1	1	Zimvie, Inc.	65	1	1
OrthoPediatrics Corp.	33	1	1	Zomedica Corp. ⁽³⁾	483	-	-
Outset Medical, Inc. ^{(1)†}	71	4	-	Zynex, Inc. ^{(3)†}	20	-	-
Owlet, Inc. ⁽¹⁾	46	4	-			777	2,244
Paragon 28, Inc.†	73	1	1	Health Care Providers & Services – 2.6%			
PAVmed, Inc. ⁽¹⁾	46	2	-	23andMe Holding Co., Class A ⁽¹⁾	426	1	-
Penumbra, Inc.†	75	8	19	Acadia Healthcare Co., Inc.	177	3	14
Predictive Oncology, Inc. ⁽¹⁾	30	1	-	Accolade, Inc.†	133	5	2
PROCEPT BioRobotics Corp.†	86	3	4	AdaptHealth Corp.	161	4	1
Pro-Dex, Inc. ^{(3)†}	7	-	-	Addus HomeCare Corp.	32	1	3
Pulmonx Corp.	76	3	1	Agiliti, Inc. ^{(1)†}	52	1	-
Pulse Biosciences, Inc.†	57	1	1	agilon health, Inc.†	579	12	7
QuidelOrtho Corp.	95	1	7	AirSculpt Technologies, Inc. ^{(3)†}	33	-	-
ResMed, Inc.	286	6	49	Alignment Healthcare, Inc.	182	2	2
Retractable Technologies, Inc. ⁽¹⁾	149	1	-	Amedisys, Inc.	63	4	6
Rockwell Medical, Inc. ^{(1)†}	52	3	-	AMN Healthcare Services, Inc.	73	3	6
RxSight, Inc.	42	1	2	Apollo Medical Holdings, Inc.†	82	1	3
Sanara Medtech, Inc. ^{(2)†}	12	-	1	ATI Physical Therapy, Inc. ⁽¹⁾	11	2	-
Semler Scientific, Inc. ⁽³⁾	5	-	-	Aveanna Healthcare Holdings, Inc. ⁽¹⁾	176	2	1
Senseonics Holdings, Inc. ^{(1)†}	820	1	1	Biodesix, Inc. ⁽¹⁾	37	1	-
Sensus Healthcare, Inc. ⁽³⁾	43	-	-	Bright Health Group, Inc. ⁽¹⁾	28	3	-
Shockwave Medical, Inc.	71	7	14	Brookdale Senior Living, Inc.	360	2	2
SI-BONE, Inc.	68	1	2	Cano Health, Inc. ⁽¹⁾	6	8	-
Sientra, Inc. ^{(1)†}	49	4	-	Cardinal Health, Inc.	478	17	48
Sight Sciences, Inc. ⁽¹⁾	93	1	1	CareMax, Inc. ^{(1)†}	261	2	-
Silk Road Medical, Inc.†	74	4	1	Castle Biosciences, Inc.	54	2	1
STAAR Surgical Co.	92	3	3	Cencora, Inc.	325	10	67
Stereotaxis, Inc. ⁽¹⁾	164	1	-	Centene Corp.	1,040	5	77
STERIS PLC	193	10	43	Chemed Corp.	29	3	17
Strata Skin Sciences, Inc. ⁽¹⁾	12	5	-	Cigna Group (The)	570	19	171
Stryker Corp.	658	42	197	Clover Health Investments Corp.†	659	3	1
Surmodics, Inc. ⁽²⁾	28	-	1	Community Health Systems, Inc.	236	3	1
Tactile Systems Technology, Inc. ^{(1)†}	28	1	-	CorVel Corp. ⁽²⁾	18	-	4
Talis Biomedical Corp. ⁽¹⁾	9	2	-	Cross Country Healthcare, Inc.	63	1	1
Tandem Diabetes Care, Inc.	126	3	4	CVS Health Corp.	2,499	60	197
Tela Bio, Inc. ⁽¹⁾	43	1	-	DaVita, Inc.	106	2	11
Teleflex, Inc.	92	3	23	DocGo, Inc.†	169	1	1
ThermoGenesis Holdings, Inc.	1	6	-	Elevance Health, Inc.	457	27	216
TransMedics Group, Inc.†	64	1	5	Encompass Health Corp.	192	4	13
Treace Medical Concepts, Inc.	64	1	1	Enhabit, Inc.	100	1	1
UFP Technologies, Inc. ^{(2)†}	13	-	2				
Utah Medical Products, Inc. ⁽³⁾	5	-	1				
Varex Imaging Corp. ^{(2)†}	77	-	2				
Venus Concept, Inc. ⁽³⁾	4	-	-				

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Health Care Providers & Services – 2.6% - (Continued)			
Ensign Group (The), Inc.	112	\$ 2	\$ 13
Enzo Biochem, Inc. ^{(1)†}	136	1	-
Fulgent Genetics, Inc.†	40	1	1
GeneDx Holdings Corp. ^{(1)†}	77	13	-
Great Elm Group, Inc. ⁽³⁾	83	-	-
Guardant Health, Inc.	224	10	6
HCA Healthcare, Inc.	385	14	104
HealthEquity, Inc.	168	5	11
Henry Schein, Inc.	251	2	19
Hims & Hers Health, Inc.†	287	2	3
Humana, Inc.	239	9	109
InfuSystem Holdings, Inc. ⁽³⁾	20	-	-
Innovage Holding Corp. ⁽¹⁾	69	2	-
Invitae Corp.†	801	11	1
Joint (The) Corp.	52	1	1
Laboratory Corp. of America Holdings	164	4	37
LifeStance Health Group, Inc.†	165	1	1
McKesson Corp.	259	17	120
ModivCare, Inc.	24	1	1
Molina Healthcare, Inc.	114	2	41
National HealthCare Corp.	27	2	3
National Research Corp. ⁽²⁾	27	-	1
NeoGenomics, Inc.	249	2	4
Oncology Institute (The), Inc. ⁽¹⁾	94	1	-
Ontrak, Inc. ^{(1)†}	14	3	-
OPKO Health, Inc.†	828	1	1
Option Care Health, Inc.	344	8	12
Owens & Minor, Inc.	150	1	3
P3 Health Partners, Inc. ⁽¹⁾	105	1	-
Patterson Cos., Inc.	166	3	5
Pediatrix Medical Group, Inc.	145	1	1
Pennant Group (The), Inc. ⁽²⁾	60	-	1
PetIQ, Inc.	46	1	1
Premier, Inc., Class A	233	7	5
Privia Health Group, Inc.†	199	6	5
Progyny, Inc.	162	5	6
Psychemedics Corp. ^{(3)†}	18	-	-
Quest Diagnostics, Inc.	220	9	30
R1 RCM, Inc.	373	4	4
RadNet, Inc.	115	2	4
Select Medical Holdings Corp.	214	3	5
Sonida Senior Living, Inc. ⁽¹⁾	20	1	-
SunLink Health Systems, Inc. ⁽³⁾	67	-	-
Surgery Partners, Inc.†	130	4	4
Talkspace, Inc.†	305	1	1
Tenet Healthcare Corp.	196	5	15
U.S. Physical Therapy, Inc. ⁽²⁾	29	-	3

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Health Care Providers & Services – 2.6% - (Continued)			
UnitedHealth Group, Inc.	1,798	\$ 120	\$ 947
Universal Health Services, Inc., Class B	117	4	18
Vivos Therapeutics, Inc. ⁽³⁾	7	-	-
		<u>508</u>	<u>2,421</u>
Health Care Real Estate Investment Trusts – 0.2%			
CareTrust REIT, Inc.	238	3	5
Community Healthcare Trust, Inc.	41	1	1
Diversified Healthcare Trust†	416	2	2
Global Medical REIT, Inc.	127	1	1
Healthcare Realty Trust, Inc.	736	13	13
Healthpeak Properties, Inc.	1,058	27	21
LTC Properties, Inc. ⁽²⁾	79	-	2
Medical Properties Trust, Inc.†	1,155	10	6
National Health Investors, Inc.	86	4	5
Omega Healthcare Investors, Inc.	470	3	14
Physicians Realty Trust	454	6	6
Sabra Health Care REIT, Inc.	438	4	6
Universal Health Realty Income Trust†	24	2	1
Ventas, Inc.	779	23	39
Welltower, Inc.	1,073	56	97
		<u>155</u>	<u>219</u>
Health Care Technology – 0.1%			
American Well Corp., Class A	483	3	1
Augmedix, Inc. ⁽²⁾	99	-	1
Biotricity, Inc. ⁽¹⁾	64	2	-
CareCloud, Inc. ⁽¹⁾	73	1	-
Certara, Inc.	197	5	3
Computer Programs and Systems, Inc.	48	1	1
Definitive Healthcare Corp.†	64	1	1
Doximity, Inc., Class A†	222	7	6
Evolent Health, Inc., Class A†	217	6	7
Forian, Inc. ⁽³⁾	32	-	-
GoodRx Holdings, Inc., Class A	144	5	1
Health Catalyst, Inc.	81	3	1
HealthStream, Inc.	55	1	2
iCAD, Inc. ⁽¹⁾	211	2	-
LifeMD, Inc. ⁽¹⁾	45	1	-
Multiplan Corp.†	436	4	1
OptimizeRx Corp. ⁽³⁾	9	-	-
Phreesia, Inc.	89	3	2
Schrodinger, Inc.†	104	5	4

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Health Care Technology – 0.1% - (Continued)			
Sharecare, Inc. ⁽¹⁾	441	\$ 4	\$ -
Simulations Plus, Inc. ^{(2)†}	29	-	1
Streamline Health Solutions, Inc. ⁽³⁾	111	-	-
Teladoc Health, Inc.†	313	7	7
UpHealth, Inc. ⁽¹⁾	67	2	-
Veeva Systems, Inc., Class A	285	15	55
Veradigm, Inc.	202	1	2
		<u>79</u>	<u>96</u>

Hotel & Resort Real Estate Investment Trusts – 0.1%

Apple Hospitality REIT, Inc.†	418	5	7
Ashford Hospitality Trust, Inc. ^{(1)†}	122	1	-
Braemar Hotels & Resorts, Inc.†	207	1	1
Chatham Lodging Trust	83	1	1
DiamondRock Hospitality Co.†	389	3	4
Host Hotels & Resorts, Inc.	1,359	18	26
Park Hotels & Resorts, Inc.	391	7	6
Pebblebrook Hotel Trust†	223	3	4
RLJ Lodging Trust†	299	4	3
Ryman Hospitality Properties, Inc.	116	5	13
Service Properties Trust	308	3	3
Sotherly Hotels, Inc. ⁽¹⁾	144	1	-
Summit Hotel Properties, Inc.	202	2	1
Sunstone Hotel Investors, Inc.†	400	3	4
Xenia Hotels & Resorts, Inc.	204	2	3
		<u>59</u>	<u>76</u>

Hotels, Restaurants & Leisure – 2.2%

Accel Entertainment, Inc.	105	1	1
Airbnb, Inc., Class A	846	101	115
Aramark	502	9	14
Ark Restaurants Corp. ⁽³⁾	8	-	-
Bally's Corp.†	51	2	1
BJ's Restaurants, Inc. ⁽²⁾	50	-	2
Bloomin' Brands, Inc.†	165	3	5
Bluegreen Vacations Holding Corp. ^{(2)†}	18	-	1
Booking Holdings, Inc.	68	13	241
Bowlero Corp., Class A†	73	1	1
Boyd Gaming Corp.	135	3	8
Brinker International, Inc.	86	1	4
BurgerFi International, Inc. ⁽¹⁾	100	2	-
Caesars Entertainment, Inc.	416	9	20
Canterbury Park Holding Corp. ⁽³⁾	9	-	-
Carnival Corp.†	1,955	17	36

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Hotels, Restaurants & Leisure – 2.2% - (Continued)			
Carrols Restaurant Group, Inc. ^{(3)†}	48	\$ -	\$ -
Cava Group, Inc.	27	1	1
Century Casinos, Inc. ⁽¹⁾	94	1	1
Cheesecake Factory (The), Inc.†	91	2	3
Chipotle Mexican Grill, Inc.	53	8	121
Choice Hotels International, Inc.†	47	2	5
Churchill Downs, Inc.	132	3	18
Chuy's Holdings, Inc.	35	1	1
Cracker Barrel Old Country Store, Inc.†	43	2	3
Darden Restaurants, Inc.	233	6	38
Dave & Buster's Entertainment, Inc.	65	1	4
Denny's Corp. ⁽²⁾	107	-	1
Dine Brands Global, Inc. ⁽²⁾	25	-	1
Domino's Pizza, Inc. ⁽²⁾	68	-	28
DoorDash, Inc., Class A	590	38	58
DraftKings, Inc., Class A†	902	16	32
Dutch Bros., Inc., Class A†	103	5	3
El Pollo Loco Holdings, Inc.	68	2	1
Everi Holdings, Inc.	156	1	2
Expedia Group, Inc.	260	4	40
First Watch Restaurant Group, Inc.	45	1	1
Full House Resorts, Inc. ⁽³⁾	13	-	-
GAN Ltd. ⁽¹⁾	96	2	-
Global Business Travel Group I	88	1	1
Golden Entertainment, Inc.	42	1	2
Good Times Restaurants, Inc. ⁽¹⁾	59	1	-
Hall of Fame Resort & Entertainment Co. ^{(1)†}	17	1	-
Hilton Grand Vacations, Inc.	139	3	6
Hilton Worldwide Holdings, Inc.	500	23	91
Hyatt Hotels Corp., Class A†	87	3	11
Inspirato, Inc. ⁽¹⁾	8	1	-
Inspired Entertainment, Inc. ⁽²⁾	75	-	1
Jack in the Box, Inc. ⁽²⁾	38	-	3
Krispy Kreme, Inc.†	162	2	2
Kura Sushi U.S.A., Inc., Class A†	10	1	1
Las Vegas Sands Corp.	716	10	35
Life Time Group Holdings, Inc.	111	1	2
Light & Wonder, Inc.	176	2	14
Lindblad Expeditions Holdings, Inc.	57	1	1

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Hotels, Restaurants & Leisure – 2.2% - (Continued)			
Marriott International, Inc., Class A	481	\$ 15	\$ 109
Marriott Vacations Worldwide Corp.	64	1	5
McDonald's Corp.	1,411	40	418
MGM Resorts International	536	4	24
Monarch Casino & Resort, Inc. ⁽²⁾	27	-	2
Mondee Holdings, Inc. ^{(3)†}	16	-	-
Nathan's Famous, Inc. ⁽³⁾	2	-	-
Noodles & Co. ⁽¹⁾	129	1	-
Norwegian Cruise Line Holdings Ltd.†	819	11	16
ONE Group Hospitality (The), Inc. ⁽³⁾	2	-	-
Papa John's International, Inc.†	62	2	5
Penn Entertainment, Inc.†	297	5	8
Planet Fitness, Inc., Class A	165	3	12
Playa Hotels & Resorts N.V.	220	2	2
PlayAGS, Inc.	100	1	1
Portillo's, Inc., Class A	93	2	2
Potbelly Corp. ⁽³⁾	34	-	-
Rave Restaurant Group, Inc. ⁽³⁾	68	-	-
RCI Hospitality Holdings, Inc. ⁽²⁾	16	-	1
Red Robin Gourmet Burgers, Inc.†	52	1	1
Red Rock Resorts, Inc., Class A†	91	2	5
Royal Caribbean Cruises Ltd.	457	17	59
Rush Street Interactive, Inc. ⁽¹⁾	101	2	-
Sabre Corp.	735	5	3
SeaWorld Entertainment, Inc.	70	1	4
Shake Shack, Inc., Class A	73	3	5
Six Flags Entertainment Corp.	140	1	4
Soho House & Co., Inc. ⁽¹⁾	64	1	1
Sonder Holdings, Inc. ^{(1)†}	26	1	-
Starbucks Corp.	2,220	25	213
Sweetgreen, Inc., Class A	170	3	2
Target Hospitality Corp. ^{(3)†}	43	-	-
Texas Roadhouse, Inc.	128	1	16
Travel + Leisure Co.	134	1	5
Vacasa, Inc., Class A ⁽¹⁾	15	2	-
Vail Resorts, Inc.	75	2	16
Wendy's (The) Co.†	317	1	6
Wingstop, Inc.	58	1	15
Wyndham Hotels & Resorts, Inc.	158	3	13
Wynn Resorts Ltd.	185	8	17
Xponential Fitness, Inc., Class A	45	1	1

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Hotels, Restaurants & Leisure – 2.2% - (Continued)			
Yum! Brands, Inc.	547	\$ 7	\$ 72
		485	2,044
Household Durables – 0.5%			
Aterian, Inc. ^{(1)†}	368	3	-
Bassett Furniture Industries, Inc. ⁽²⁾	28	-	1
Beazer Homes U.S.A., Inc.	57	-	2
Cavco Industries, Inc.	15	2	5
Century Communities, Inc.	53	1	5
Cricut, Inc., Class A ⁽¹⁾	67	2	1
D.R. Horton, Inc.	588	6	89
Dixie Group (The), Inc. ⁽³⁾	48	-	-
Dream Finders Homes, Inc., Class A†	42	1	2
Emerson Radio Corp. ⁽³⁾	7	-	-
Ethan Allen Interiors, Inc.†	42	1	1
Flexsteel Industries, Inc. ⁽³⁾	16	-	-
Garmin Ltd.	298	9	38
GoPro, Inc., Class A	266	2	1
Green Brick Partners, Inc.	49	-	3
Hamilton Beach Brands Holding Co., Class A ⁽³⁾	20	-	-
Helen of Troy Ltd.†	46	2	6
Hooker Furnishings Corp. ⁽¹⁾	16	1	-
Hovnanian Enterprises, Inc., Class A	9	1	1
Installed Building Products, Inc.	46	2	8
iRobot Corp.	50	1	2
KB Home	144	2	9
Koss Corp. ⁽¹⁾	32	1	-
Landsea Homes Corp. ⁽³⁾	33	-	-
La-Z-Boy, Inc.	85	1	3
Legacy Housing Corp. ⁽³⁾	8	-	-
Leggett & Platt, Inc.	266	6	7
Lennar Corp., Class A	488	6	73
Lennar Corp., Class B†	27	1	4
LGI Homes, Inc.	41	1	6
Lifetime Brands, Inc. ⁽³⁾	43	-	-
Live Ventures, Inc. ⁽³⁾	11	-	-
Lovesac (The) Co.†	26	1	1
M/I Homes, Inc.	55	1	8
MDC Holdings, Inc.	116	3	6
Meritage Homes Corp.	71	2	12
Mohawk Industries, Inc.	103	5	11
Nephros, Inc. ⁽¹⁾	82	-	-
Newell Brands, Inc.	742	7	7
NVR, Inc.	6	13	42
PulteGroup, Inc.	422	3	44
Purple Innovation, Inc. ^{(1)†}	225	2	-
Skyline Champion Corp.	101	2	8
Snap One Holdings Corp.†	62	1	1
Sonos, Inc.†	246	4	4

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Household Durables – 0.5% - (Continued)			
Taylor Morrison Home Corp.	214	\$ 5	\$ 11
Tempur Sealy International, Inc.	340	2	17
Toll Brothers, Inc.	207	3	21
TopBuild Corp.	62	3	23
Traeger, Inc.†	207	1	1
Tri Pointe Homes, Inc.	183	2	7
Tupperware Brands Corp. ^{(1)†}	32	-	-
Universal Electronics, Inc. ⁽¹⁾	42	1	-
Vizio Holding Corp., Class A	201	1	2
VOXX International Corp. ^{(3)†}	4	-	-
Whirlpool Corp.†	105	5	13
Worthington Enterprises, Inc. ⁽²⁾	59	-	3
		<u>119</u>	<u>509</u>
Household Products – 1.1%			
Central Garden & Pet Co.	19	-	1
Central Garden & Pet Co., Class A	77	1	3
Church & Dwight Co., Inc.	478	8	45
Clorox (The) Co.	241	16	34
Colgate-Palmolive Co.	1,600	48	128
Energizer Holdings, Inc.	124	1	4
Kimberly-Clark Corp.	657	40	80
Oil-Dri Corp. of America ⁽²⁾	9	-	1
Procter & Gamble (The) Co.	4,581	253	671
Reynolds Consumer Products, Inc.	105	3	3
Spectrum Brands Holdings, Inc.	68	4	5
WD-40 Co.†	27	1	7
		<u>375</u>	<u>982</u>
Independent Power & Renewable Electricity Producers – 0.1%			
AES (The) Corp.	1,307	14	25
Altus Power, Inc.†	128	1	1
Clearway Energy, Inc., Class A	72	1	2
Clearway Energy, Inc., Class C	155	3	4
Montauk Renewables, Inc.†	118	1	1
Ormat Technologies, Inc.†	102	4	8
Spruce Power Holding Corp. ⁽¹⁾	55	5	-
Sunnova Energy International, Inc.†	194	4	3
Vistra Corp.	655	11	25
		<u>44</u>	<u>69</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Industrial Conglomerates – 0.7%			
3M Co.	1,073	\$ 80	\$ 117
General Electric Co.	2,118	106	270
Honeywell International, Inc.	1,281	37	269
		<u>223</u>	<u>656</u>
Industrial Real Estate Investment Trusts – 0.4%			
Americold Realty Trust, Inc.	518	10	16
EastGroup Properties, Inc.	89	4	16
First Industrial Realty Trust, Inc.	256	3	14
Industrial Logistics Properties Trust ⁽¹⁾	61	1	-
Innovative Industrial Properties, Inc.†	55	5	6
LXP Industrial Trust†	552	4	5
Plymouth Industrial REIT, Inc.	80	1	2
Prologis, Inc.	1,797	40	240
Rexford Industrial Realty, Inc.†	413	18	23
STAG Industrial, Inc.	354	7	14
Terreno Realty Corp.	166	8	10
		<u>101</u>	<u>346</u>
Insurance – 2.1%			
Aflac, Inc.	1,036	21	85
Allstate (The) Corp.	508	16	71
Ambac Financial Group, Inc.	95	1	2
American Coastal Insurance Corp. ⁽³⁾	16	-	-
American Equity Investment Life Holding Co.	119	1	7
American Financial Group, Inc.	129	5	15
American International Group, Inc.	1,367	42	93
AMERISAFE, Inc.	35	1	2
Aon PLC, Class A	389	13	113
Arch Capital Group Ltd.	728	9	54
Arthur J. Gallagher & Co.	421	21	95
Assurant, Inc.	103	3	17
Assured Guaranty Ltd.	103	1	8
Atlantic American Corp. ⁽³⁾	83	-	-
Axis Capital Holdings Ltd.	146	5	8
BrightHouse Financial, Inc.	122	3	6
Brown & Brown, Inc.	457	6	32
BRP Group, Inc., Class A	117	2	3
Caret Holdings, Inc., Class A ^{(1)†}	45	7	-
Chubb Ltd.	793	52	179
Cincinnati Financial Corp.	304	10	31
Citizens, Inc. ^{(1)†}	157	1	-
CNA Financial Corp.	50	1	2

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)						COMMON STOCKS - 97.8% - (CONTINUED)					
Insurance – 2.1% - (Continued)						Insurance – 2.1% - (Continued)					
CNO Financial Group, Inc.	222	\$	2	\$	6	NI Holdings, Inc. ⁽³⁾	26	\$	-	\$	-
Crawford & Co., Class A ⁽³⁾	8		-		-	Old Republic International Corp.	503		5		15
Crawford & Co., Class B ⁽³⁾	22		-		-	Oscar Health, Inc., Class A	274		2		3
Donegal Group, Inc., Class A ^{(3)†}	15		-		-	Palomar Holdings, Inc.	49		2		3
eHealth, Inc. ⁽¹⁾	32		1		-	Primerica, Inc.	68		2		14
Employers Holdings, Inc.	47		1		2	Principal Financial Group, Inc.	425		9		33
Enstar Group Ltd.	26		3		8	ProAssurance Corp.	94		1		1
Erie Indemnity Co., Class A	48		6		16	Progressive (The) Corp.	1,139		16		181
Everest Group Ltd.	84		17		30	Prudential Financial, Inc.	700		33		73
F&G Annuities & Life, Inc.†	37		1		2	Reinsurance Group of America, Inc.	127		4		21
Fidelity National Financial, Inc.†	506		2		26	Reliance Global Group, Inc. ⁽¹⁾	6		1		-
First American Financial Corp.	202		3		13	RenaissanceRe Holdings Ltd.	102		14		20
Genworth Financial, Inc., Class A	879		3		6	RLI Corp.	79		2		11
Globe Life, Inc.	166		6		20	Ryan Specialty Holdings, Inc.	203		8		9
GoHealth, Inc., Class A ⁽¹⁾	19		4		-	Safety Insurance Group, Inc. ⁽²⁾	32		-		2
Goosehead Insurance, Inc., Class A	46		1		3	Selective Insurance Group, Inc.	117		2		12
Greenlight Capital Re Ltd., Class A ^{(1)†}	39		1		-	Selectquote, Inc.†	429		1		1
Hagerty, Inc., Class A ^{(1)†}	49		1		-	SiriusPoint Ltd.†	165		1		2
Hallmark Financial Services, Inc. ⁽¹⁾	14		2		-	Skyward Specialty Insurance Group, Inc.	63		1		2
Hanover Insurance Group (The), Inc.	69		2		8	Stewart Information Services Corp.	54		2		3
Hartford Financial Services Group (The), Inc.	587		10		47	Tiptree, Inc. ⁽²⁾	41		-		1
HCI Group, Inc. ^{(2)†}	12		-		1	Travelers (The) Cos., Inc.	445		21		85
Heritage Insurance Holdings, Inc.	78		1		1	Trupanion, Inc.†	68		2		2
Hippo Holdings, Inc.†	55		7		-	United Fire Group, Inc. ⁽²⁾	38		-		1
Horace Mann Educators Corp.†	79		1		3	Universal Insurance Holdings, Inc.	54		1		1
Investors Title Co. ⁽³⁾	2		-		-	Unum Group	351		4		16
James River Group Holdings Ltd.	65		2		1	W.R. Berkley Corp.	398		2		28
Kemper Corp.	115		3		6	White Mountains Insurance Group Ltd.	5		3		8
Kingstone Cos., Inc. ⁽¹⁾	95		2		-	Willis Towers Watson PLC	200		22		48
Kingsway Financial Services, Inc. ^{(3)†}	52		-		-				558		1,973
Kinsale Capital Group, Inc.	42		2		14	Interactive Media & Services – 5.0%					
Lemonade, Inc.†	123		3		2	Alphabet, Inc., Class A	11,507		102		1,608
Lincoln National Corp.	326		7		9	Alphabet, Inc., Class C	9,684		83		1,365
Loews Corp.	355		11		25	Angi, Inc.†	231		1		1
Maiden Holdings Ltd.†	224		1		1	Arena Group Holdings (The), Inc. ⁽¹⁾	58		1		-
Markel Group, Inc.	26		5		37	Bumble, Inc., Class A	194		5		3
Marsh & McLennan Cos., Inc.	958		31		182	BuzzFeed, Inc. ⁽¹⁾	231		1		-
MBIA, Inc.†	86		1		1	Cargurus, Inc.	172		4		4
Mercury General Corp.	54		2		2	Cars.com, Inc.†	120		2		2
MetLife, Inc.	1,211		30		80	DHI Group, Inc. ⁽¹⁾	147		1		-
National Western Life Group, Inc., Class A	4		1		2	Eventbrite, Inc., Class A	145		2		1
						EverQuote, Inc., Class A	56		1		1
						FaZe Holdings, Inc. ⁽¹⁾	221		3		-

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Interactive Media & Services – 5.0% - (Continued)				IT Services – 1.4% - (Continued)			
fuboTV, Inc. †	569	\$ 1	\$ 2	Grid Dynamics Holdings, Inc.	102	\$ 1	\$ 1
Getty Images Holdings, Inc. (3) †	61	-	-	Hackett Group (The), Inc. (2)	41	-	1
Grindr, Inc. (3)	11	-	-	Information Services Group, Inc. (3)	1	-	-
IAC, Inc.	135	1	7	Inpixon (2)	7	-	-
IZEA Worldwide, Inc. (1) †	56	1	-	International Business Machines Corp.	1,776	145	291
Leafly Holdings, Inc. (1)	12	2	-	Kyndryl Holdings, Inc.	442	6	9
Match Group, Inc.	521	3	19	MongoDB, Inc.	139	13	57
MediaAlpha, Inc., Class A (3)	28	-	-	Okta, Inc.	307	10	28
Meta Platforms, Inc., Class A	4,315	142	1,527	Perficient, Inc.	67	2	4
Nextdoor Holdings, Inc.	437	1	1	Rackspace Technology, Inc. (1) †	197	3	-
Outbrain, Inc. †	121	2	1	Research Solutions, Inc. (3)	72	-	-
Pinterest, Inc., Class A	1,145	33	43	Snowflake, Inc., Class A	640	108	127
QuinStreet, Inc.	101	1	1	Squarespace, Inc., Class A †	96	2	3
Rumble, Inc. †	143	1	1	Thoughtworks Holding, Inc.	221	2	1
Shutterstock, Inc. †	48	2	2	Tucows, Inc., Class A (1)	10	1	-
Snap, Inc., Class A	1,996	19	34	Twilio, Inc., Class A	355	12	27
Super League Enterprise, Inc. (1)	9	2	-	Unisys Corp.	134	1	1
System1, Inc. (1)	73	1	-	VeriSign, Inc.	172	4	36
Travelzoo (1) †	25	1	-	WaveDancer, Inc. (3)	10	1	-
TripAdvisor, Inc.	209	4	5	WidePoint Corp. (1)	73	1	-
TrueCar, Inc. (3) †	96	-	-			459	1,323
Vimeo, Inc.	369	1	2				
Yelp, Inc.	133	3	6	Leisure Products – 0.1%			
Zedge, Inc., Class B (3)	87	-	-	Acushnet Holdings Corp. †	60	1	4
Ziff Davis, Inc. †	92	2	6	American Outdoor Brands, Inc. (3)	48	-	-
ZipRecruiter, Inc., Class A	140	2	2	AMMO, Inc. (1) †	84	1	-
ZoomInfo Technologies, Inc.	586	17	11	BowFlex, Inc. (1)	126	1	-
		448	4,655	Brunswick Corp.	136	2	13
IT Services – 1.4%				Clarus Corp.	97	1	1
Accenture PLC, Class A	1,220	66	428	Escalade, Inc. (3)	10	-	-
Akamai Technologies, Inc.	294	6	35	Funko, Inc., Class A (1) †	48	1	-
Applied Digital Corp. (2) †	94	1	1	Hasbro, Inc.	251	3	13
Backblaze, Inc., Class A (1)	59	1	1	JAKKS Pacific, Inc. (3)	7	-	-
BigCommerce Holdings, Inc., Class 1	154	6	2	Johnson Outdoors, Inc., Class A (3)	7	-	-
Brightcove, Inc. (1)	145	1	-	Latham Group, Inc. (1)	147	3	-
CISO Global, Inc. (1) †	354	2	-	Malibu Boats, Inc., Class A	37	1	2
Cloudflare, Inc., Class A	575	21	48	Marine Products Corp. (1) †	37	1	1
Cognizant Technology Solutions Corp., Class A	972	5	73	MasterCraft Boat Holdings, Inc. (2)	25	-	1
Couchbase, Inc.	48	1	1	Mattel, Inc.	677	7	13
CSP, Inc. (3) †	9	-	-	Peloton Interactive, Inc., Class A	647	20	4
DigitalOcean Holdings, Inc. †	97	4	4	Polaris, Inc.	102	2	10
DXC Technology Co.	371	5	9	Smith & Wesson Brands, Inc. (2) †	85	-	1
Edgio, Inc. (1) †	488	2	-	Solo Brands, Inc., Class A (3)	13	-	-
EPAM Systems, Inc.	112	5	33	Sturm Ruger & Co., Inc. †	31	1	2
Fastly, Inc., Class A	229	8	4	Topgolf Callaway Brands Corp. †	267	3	4
Gartner, Inc.	152	3	69				
GoDaddy, Inc., Class A	275	10	29				

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Leisure Products – 0.1% - (Continued)				Life Sciences Tools & Services – 1.3% - (Continued)			
Vista Outdoor, Inc.	112	\$ 1	\$ 3	Rapid Micro Biosystems, Inc., Class A ⁽¹⁾	100	\$ 2	\$ -
YETI Holdings, Inc.†	169	3	9	Repligen Corp. ⁽²⁾	101	-	18
		<u>52</u>	<u>81</u>	Revvity, Inc.†	238	5	26
				Science 37 Holdings, Inc. ⁽¹⁾	25	6	-
Life Sciences Tools & Services – 1.3%				Seer, Inc. ^{(1)†}	133	5	-
10X Genomics, Inc., Class A	200	14	11	Singular Genomics Systems, Inc. ^{(1)†}	134	2	-
Adaptive Biotechnologies Corp.†	197	8	1	SomaLogic, Inc.†	316	3	1
Agilent Technologies, Inc.	567	9	79	Sotera Health Co.	189	5	3
Akoya Biosciences, Inc. ^{(1)†}	63	1	-	Standard BioTools, Inc.†	263	1	1
Alpha Teknova, Inc. ⁽¹⁾	27	1	-	Telesis Bio, Inc. ⁽¹⁾	63	1	-
Avantor, Inc.	1,303	23	30	Thermo Fisher Scientific, Inc.	751	49	399
Azenta, Inc.†	117	1	8	Waters Corp.	115	2	38
BioLife Solutions, Inc.	64	1	1	West Pharmaceutical Services, Inc.	145	1	51
Bionano Genomics, Inc. ^{(1)†}	106	1	-			<u>268</u>	<u>1,248</u>
Bio-Rad Laboratories, Inc., Class A	40	5	13	Machinery – 2.0%			
Bio-Techne Corp.	309	6	24	374Water, Inc. ^{(1)†}	212	1	-
Bruker Corp.	177	1	13	3D Systems Corp.	251	1	2
Champions Oncology, Inc. ⁽³⁾	23	-	-	AGCO Corp.	121	3	15
Charles River Laboratories International, Inc.	99	3	23	AgEagle Aerial Systems, Inc. ⁽¹⁾	538	1	-
ChromaDex Corp. ^{(1)†}	202	1	-	Agrify Corp. ⁽¹⁾	2	4	-
Codexis, Inc.	233	1	1	Alamo Group, Inc.	21	2	4
CryoPort, Inc.†	95	1	1	Albany International Corp., Class A	59	1	6
Cytek Biosciences, Inc.†	194	3	2	Allison Transmission Holdings, Inc.	178	5	10
Danaher Corp.	1,278	50	296	Art's-Way Manufacturing Co., Inc. ⁽³⁾	44	-	-
Fortrea Holdings, Inc.	172	1	6	Astec Industries, Inc.	41	1	2
Harvard Bioscience, Inc. ⁽³⁾	28	-	-	Barnes Group, Inc.	95	1	3
Illumina, Inc.	309	15	43	Blue Bird Corp. ⁽²⁾	31	-	1
Inotiv, Inc. ^{(1)†}	63	1	-	Caterpillar, Inc.	993	65	294
IQVIA Holdings, Inc.	355	17	82	Chart Industries, Inc.	81	8	11
Lifecore Biomedical, Inc.	87	-	1	Chicago Rivet & Machine Co. ⁽³⁾	2	-	-
Maravai LifeSciences Holdings, Inc., Class A	193	3	1	ClearSign Technologies Corp. ⁽³⁾	149	-	-
MaxCyte, Inc.†	200	1	1	CNH Industrial N.V.	1,869	25	23
Medpace Holdings, Inc.	45	4	14	Columbus McKinnon Corp.	53	1	2
Mesa Laboratories, Inc.	9	1	1	Commercial Vehicle Group, Inc. ⁽³⁾	26	-	-
Mettler-Toledo International, Inc.	42	3	51	Crane Co.	97	3	12
NanoString Technologies, Inc. ^{(1)†}	151	2	-	Cummins, Inc.	275	7	66
Nautilus Biotechnology, Inc. ⁽³⁾	16	-	-	Deere & Co.	521	22	208
Omniab, Inc. ⁽¹⁾⁽⁴⁾	52	-	-	Desktop Metal, Inc., Class A†	830	8	1
OmniAb, Inc.†	162	1	1	Donaldson Co., Inc.	237	1	16
Omniab, Inc. (NASDAQ Exchange) ⁽¹⁾⁽⁴⁾	52	-	-	Douglas Dynamics, Inc.	38	1	1
Pacific Biosciences of California, Inc.†	507	3	5	Dover Corp.	274	8	42
Personalis, Inc. ⁽¹⁾	139	3	-	Eastern (The) Co. ⁽¹⁾	20	1	-
Quanterix Corp.	65	1	2	Energy Recovery, Inc.	108	2	2
Quantum-Si, Inc. ^{(3)†}	13	-	-				

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)						COMMON STOCKS - 97.8% - (CONTINUED)					
Machinery – 2.0% - (Continued)						Machinery – 2.0% - (Continued)					
Enerpac Tool Group Corp. ⁽²⁾	110	\$	-	\$	3	Mueller Industries, Inc. [†]	226	\$	2	\$	11
Enpro, Inc. ⁽²⁾	40		-		6	Mueller Water Products, Inc., Class A [†]	299		2		4
Esab Corp.	110		4		10	Nikola Corp.	2,043		2		2
ESCO Technologies, Inc.	49		1		6	NN, Inc. [†]	155		1		1
Fathom Digital Manufacturing C ⁽¹⁾	4		1		-	Nordson Corp.	105		2		28
Federal Signal Corp.	122		3		9	Omega Flex, Inc. ^{(3)†}	4		-		-
Flowserve Corp.	250		4		10	Oshkosh Corp.	127		5		14
Fortive Corp.	686		11		51	Otis Worldwide Corp.	793		25		71
Franklin Electric Co., Inc.	78		2		8	PACCAR, Inc.	1,015		25		99
FreightCar America, Inc. ^{(1)†}	56		3		-	Parker-Hannifin Corp.	250		12		115
Gates Industrial Corp. PLC	260		3		4	Park-Ohio Holdings Corp. ⁽³⁾	8		-		-
Gencor Industries, Inc. ⁽³⁾	18		-		-	Pentair PLC	319		7		23
Gorman-Rupp (The) Co. ⁽²⁾	43		-		2	Perma-Pipe International Holdings, Inc. ⁽³⁾	25		-		-
Graco, Inc.	331		6		29	Proto Labs, Inc.	52		2		2
Graham Corp. ⁽³⁾	9		-		-	RBC Bearings, Inc. [†]	56		6		16
Greenbrier (The) Cos., Inc. [†]	58		2		3	REV Group, Inc.	52		1		1
Helios Technologies, Inc.	61		1		3	Sarcos Technology & Robotics Corp. ⁽¹⁾	91		5		-
Hillenbrand, Inc.	136		3		7	Shyft Group (The), Inc. ⁽²⁾	59		-		1
Hillman Solutions Corp.	360		3		3	Snap-on, Inc.	102		2		30
Hurco Cos., Inc. ⁽¹⁾	21		1		-	SPX Technologies, Inc.	89		1		9
Hydrofarm Holdings Group, Inc. ^{(1)†}	327		16		-	Standex International Corp.	22		1		4
Hyllion Holdings Corp. ^{(1)†}	457		1		-	Stanley Black & Decker, Inc.	299		9		29
Hyster-Yale Materials Handling, Inc.	21		1		1	Symbotic, Inc. ^{(2)†}	30		-		2
Hyzon Motors, Inc. ^{(1)†}	331		3		-	Taylor Devices, Inc. ⁽³⁾	12		-		-
IDEX Corp.	147		6		32	Tennant Co. ⁽²⁾	38		-		4
Illinois Tool Works, Inc.	533		23		140	Terex Corp.	128		1		7
Ingersoll Rand, Inc.	788		10		61	Timken (The) Co.	127		2		10
ITT, Inc.	158		2		19	Titan International, Inc. ⁽²⁾	101		-		2
John Bean Technologies Corp.	62		1		6	Toro (The) Co.	202		3		19
Kadant, Inc. ⁽²⁾	22		1		6	Trinity Industries, Inc.	155		2		4
Kennametal, Inc.	153		2		4	Twin Disc, Inc. ⁽²⁾	36		1		1
L.B. Foster Co., Class A ⁽³⁾	9		-		-	Urban-Gro, Inc. ⁽¹⁾	65		1		-
Lincoln Electric Holdings, Inc.	112		2		24	Velo3D, Inc. ^{(1)†}	226		2		-
Lindsay Corp. ⁽²⁾	22		-		3	Wabash National Corp.	91		1		2
LiqTech International, Inc. ⁽¹⁾	20		1		-	Watts Water Technologies, Inc., Class A	54		2		11
LS Starrett (The) Co., Class A ⁽³⁾	21		-		-	Westinghouse Air Brake Technologies Corp.	347		6		44
Luxfer Holdings PLC ⁽¹⁾	37		1		-	Xos, Inc. ⁽¹⁾	16		1		-
Manitex International, Inc. ⁽³⁾	48		-		-	Xylem, Inc.	470		8		54
Manitowoc (The) Co., Inc. ⁽²⁾	62		-		1				438		1,809
Markforged Holding Corp. ^{(1)†}	333		3		-	Marine Transportation – 0.0%					
Mayville Engineering Co., Inc. ⁽²⁾	35		-		1	Eagle Bulk Shipping, Inc. ^{(2)†}	14		1		1
Microvast Holdings, Inc. ^{(1)†}	301		3		-	Genco Shipping & Trading Ltd. [†]	81		1		1
Middleby (The) Corp. [†]	104		2		15	Kirby Corp.	114		2		9
Miller Industries, Inc. ⁽²⁾	24		-		1	Matson, Inc.	70		1		8

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Marine Transportation – 0.0% - (Continued)			
Pangaea Logistics Solutions Ltd. ⁽³⁾	54	\$ -	\$ -
		5	19
Media – 0.8%			
Adatom.com, Inc. ⁽⁴⁾	45,618	-	-
AdTheorent Holding Co., Inc. ⁽¹⁾	68	1	-
Advantage Solutions, Inc. ⁽¹⁾	123	1	-
Altice U.S.A., Inc., Class A	413	7	1
AMC Networks, Inc., Class A	60	-	1
Beasley Broadcast Group, Inc., Class A ⁽³⁾	45	-	-
Boston Omaha Corp., Class A	36	1	1
Cable One, Inc.†	9	1	5
Cardlytics, Inc. ^{(1)†}	54	1	1
Charter Communications, Inc., Class A	195	10	76
CIBL Corp. ⁽⁴⁾	1	-	-
Clear Channel Outdoor Holdings, Inc.†	692	1	1
Comcast Corp., Class A	7,801	60	342
comScore, Inc. ⁽¹⁾	14	1	-
Cumulus Media, Inc., Class A ⁽¹⁾	61	1	-
Daily Journal Corp. ⁽³⁾	1	-	-
DallasNews Corp. ⁽¹⁾	56	3	-
DISH Network Corp., Class A†	458	11	3
Emerald Holding, Inc. ⁽¹⁾	76	2	1
Entravision Communications Corp., Class A ⁽¹⁾	100	1	-
EW Scripps (The) Co., Class A	120	1	1
Fluent, Inc. ^{(1)†}	425	2	-
Fox Corp., Class A	482	14	14
Fox Corp., Class B	264	7	7
Gannett Co., Inc.	272	2	1
Gray Television, Inc.	165	1	2
iHeartMedia, Inc., Class A ⁽¹⁾	170	2	-
Innovid Corp. ⁽¹⁾	222	2	-
Integral Ad Science Holding Corp.	107	1	2
Interpublic Group of (The) Cos., Inc.	748	8	24
John Wiley & Sons, Inc., Class A	81	3	3
John Wiley & Sons, Inc., Class B ⁽³⁾	8	-	-
Lee Enterprises, Inc. ^{(3)†}	17	-	-
Liberty Broadband Corp., Class A	35	3	3
Liberty Broadband Corp., Class C	219	2	18

COMMON STOCKS - 97.8% - (CONTINUED)

Media – 0.8% - (Continued)

	SHARES	COST (000s)	VALUE (000s)
Liberty Media Corp.-Liberty SiriusXM ⁽²⁾	288	\$ -	\$ 8
Liberty Media Corp.-Liberty SiriusXM, Class A	145	1	4
Magnite, Inc.†	233	1	2
Marchex, Inc., Class B ⁽¹⁾	166	4	-
National CineMedia, Inc.†	189	1	1
New York Times (The) Co., Class A	318	3	16
News Corp., Class A	728	5	18
News Corp., Class B†	234	3	6
Nexstar Media Group, Inc.	61	3	10
Omnicom Group, Inc.	384	11	33
Paramount Global, Class A†	29	1	1
Paramount Global, Class B†	923	20	14
PubMatic, Inc., Class A	79	2	1
Saga Communications, Inc., Class A ⁽¹⁾	21	1	1
Salem Media Group, Inc. ⁽¹⁾	48	1	-
Scholastic Corp.	55	1	2
Sinclair, Inc.	75	1	1
Sirius XM Holdings, Inc.†	1,266	1	7
SPAR Group, Inc. ⁽³⁾	145	-	-
Stagwell, Inc.†	201	1	1
TechTarget, Inc. ⁽²⁾	48	-	2
TEGNA, Inc.	369	2	6
Thryv Holdings, Inc.	56	1	1
Townsquare Media, Inc., Class A ⁽³⁾	39	-	-
Trade Desk (The), Inc., Class A	869	9	63
Urban One, Inc. ⁽³⁾	31	-	-
Urban One, Inc. (NASDAQ Exchange) ^{(3)†}	51	-	-
WideOpenWest, Inc. ⁽³⁾	49	-	-
WI-FI Wireless Ltd. ⁽⁴⁾	1	-	-
		223	705

Metals & Mining – 0.6%

5E Advanced Materials, Inc. ⁽¹⁾	111	2	-
Alcoa Corp.	345	4	12
Alpha Metallurgical Resources, Inc.	22	1	7
American Battery Technology Co.†	125	1	1
Ampco-Pittsburgh Corp. ^{(1)†}	96	1	-
Arch Resources, Inc.	36	3	6
Ascent Industries Co. ⁽¹⁾	29	1	-
ATI, Inc.†	251	2	11
Carpenter Technology Corp.	93	1	7
Century Aluminum Co.†	104	1	1
Cleveland-Cliffs, Inc.	988	5	20
Coeur Mining, Inc.	669	3	2

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)						COMMON STOCKS - 97.8% - (CONTINUED)					
Metals & Mining – 0.6% - (Continued)						Mortgage Real Estate Investment Trusts – 0.1% - (Continued)					
Commercial Metals Co.	228	\$	1	\$	11	Angel Oak Mortgage REIT, Inc.	69	\$	1	\$	1
Compass Minerals International, Inc.	61		1		2	Annaly Capital Management, Inc.†	987		22		19
Dakota Gold Corp.†	192		1		1	Apollo Commercial Real Estate Finance, Inc.†	249		4		3
Freeport-McMoRan, Inc.	2,782		21		118	Arbor Realty Trust, Inc.†	351		3		5
Friedman Industries, Inc.(3)	24		-		-	Ares Commercial Real Estate Corp.†	103		1		1
Gatos Silver, Inc.†	83		1		1	ARMOUR Residential REIT, Inc.†	84		2		2
Gold Resource Corp.(1)	314		1		-	Blackstone Mortgage Trust, Inc., Class A†	341		8		7
Golden Minerals Co.(1)	45		5		-	BrightSpire Capital, Inc.	240		2		2
Haynes International, Inc.	26		2		2	Cherry Hill Mortgage Investment Corp.(1)	75		1		-
Hecla Mining Co.	1,109		3		5	Chicago Atlantic Real Estate Finance, Inc.(3)	27		-		-
Hycroft Mining Holding Corp.(1)†	57		1		-	Chimera Investment Corp.	491		3		2
Kaiser Aluminum Corp.	30		1		2	Claros Mortgage Trust, Inc.	234		3		3
Materion Corp.	41		2		5	Dynex Capital, Inc.†	110		1		1
McEwen Mining, Inc.(2)†	70		-		1	Ellington Financial, Inc.†	146		2		2
MP Materials Corp.†	275		7		6	Ellington Residential Mortgage REIT(1)†	57		1		-
Newmont Corp.	2,234		68		93	Franklin BSP Realty Trust, Inc.	156		2		2
Nucor Corp.	478		7		83	Granite Point Mortgage Trust, Inc.	90		2		1
Olympic Steel, Inc.(2)	18		-		1	Great Ajax Corp.(1)	83		1		-
Paramount Gold Nevada Corp.(3)	272		-		-	Hannon Armstrong Sustainable Infrastructure Capital, Inc.†	210		5		6
Piedmont Lithium, Inc.†	33		2		1	Invesco Mortgage Capital, Inc.	63		2		1
Ramaco Resources, Inc., Class A(2)	55		-		1	KKR Real Estate Finance Trust, Inc.†	121		2		2
Ramaco Resources, Inc., Class B(3)	16		-		-	Ladder Capital Corp.	227		2		3
Reliance Steel & Aluminum Co.	112		2		31	Lument Finance Trust, Inc.(3)	141		-		-
Royal Gold, Inc.†	129		4		16	Manhattan Bridge Capital, Inc.(3)	28		-		-
Ryerson Holding Corp.	56		1		2	MFA Financial, Inc.†	193		3		2
Schnitzer Steel Industries, Inc., Class A†	44		1		1	New York Mortgage Trust, Inc.†	154		2		1
Solitario Resources Corp.(1)	455		1		-	Nexpoint Real Estate Finance, Inc.(3)	29		1		-
Steel Dynamics, Inc.	297		3		35	Orchid Island Capital, Inc.†	133		2		1
SunCoke Energy, Inc.	159		1		2	PennyMac Mortgage Investment Trust†	173		3		3
TimkenSteel Corp.	70		1		2	Ready Capital Corp.†	287		3		3
Tredegar Corp.(1)	86		1		1	Redwood Trust, Inc.	266		3		2
United States Antimony Corp.(1)	724		1		-	Rithm Capital Corp.	942		8		10
United States Steel Corp.	432		3		21	Sachem Capital Corp.	155		1		1
Universal Stainless & Alloy Products, Inc.	31		1		1	Seven Hills Realty Trust(2)	42		-		1
US Gold Corp.(1)	58		1		-	Starwood Property Trust, Inc.	567		9		12
Warrior Met Coal, Inc.	103		2		6	TPG RE Finance Trust, Inc.†	97		1		1
Worthington Steel, Inc.(2)	59		-		2						
			172		520						
Mortgage Real Estate Investment Trusts – 0.1%											
ACRES Commercial Realty Corp.(1)	26		1		-						
AFC Gamma, Inc.(3)†	12		-		-						
AG Mortgage Investment Trust, Inc.(3)	33		-		-						
AGNC Investment Corp.†	1,333		13		13						

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Mortgage Real Estate Investment Trusts – 0.1% - (Continued)			
Two Harbors Investment Corp.	188	\$ 4	\$ 3
		124	116
Multi-Utilities – 0.6%			
Ameren Corp.	509	19	37
Avista Corp.	154	4	6
Black Hills Corp.	133	4	7
CenterPoint Energy, Inc.	1,229	14	35
CMS Energy Corp.	563	6	33
Consolidated Edison, Inc.	672	29	61
Dominion Energy, Inc.	1,628	69	77
DTE Energy Co.	403	18	44
NiSource, Inc.	809	7	21
Northwestern Energy Group, Inc.	122	4	6
PNM Resources, Inc. - (Fractional Shares) ⁽⁴⁾	50,000	-	-
Public Service Enterprise Group, Inc.	971	34	59
Sempra	1,220	25	91
Unitil Corp.	33	1	2
WEC Energy Group, Inc.	615	10	52
		244	531

Office Real Estate Investment Trusts – 0.1%

Alexandria Real Estate Equities, Inc.	303	24	38
Boston Properties, Inc.	279	14	20
Brandywine Realty Trust [†]	317	3	2
City Office REIT, Inc. ^{(3)†}	32	-	-
COPT Defense Properties	209	3	5
Cousins Properties, Inc. [†]	304	6	7
Creative Media & Community Trust Corp. ⁽¹⁾	52	-	-
Douglas Emmett, Inc. [†]	314	5	5
Easterly Government Properties, Inc.	191	3	3
Equity Commonwealth	217	4	4
Franklin Street Properties Corp. ⁽¹⁾	109	1	-
Highwoods Properties, Inc. [†]	200	5	5
Hudson Pacific Properties, Inc. [†]	237	3	2
JBG SMITH Properties [†]	177	4	3
Kilroy Realty Corp. [†]	209	4	8
NET Lease Office Properties [†]	42	1	1
Office Properties Income Trust [†]	74	2	-
Orion Office REIT, Inc.	106	2	1
Paramount Group, Inc. [†]	300	2	2
Peakstone Realty Trust [†]	70	3	1
Piedmont Office Realty Trust, Inc., Class A	263	4	2

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Office Real Estate Investment Trusts – 0.1% - (Continued)			
Postal Realty Trust, Inc., Class A ⁽³⁾	30	\$ -	\$ -
SL Green Realty Corp. [†]	124	6	6
Vornado Realty Trust [†]	310	12	9
		111	124

Oil, Gas & Consumable Fuels – 3.4%

Adams Resources & Energy, Inc. ⁽³⁾	5	-	-
Aemetis, Inc.	111	2	1
American Resources Corp. ^{(3)†}	203	-	-
Amplify Energy Corp. ⁽³⁾	44	-	-
Antero Midstream Corp.	665	4	8
Antero Resources Corp.	550	3	13
APA Corp.	592	9	21
Barnwell Industries, Inc. ⁽³⁾	62	-	-
Battalion Oil Corp. ^{(3)†}	23	-	-
Berry Corp. ⁽²⁾	105	-	1
California Resources Corp. [†]	127	5	7
Callon Petroleum Co. [†]	106	4	3
Camber Energy, Inc. ^{(1)†}	47	3	-
Centrus Energy Corp., Class A ⁽²⁾	25	-	1
Cheniere Energy, Inc.	464	7	79
Chesapeake Energy Corp.	220	18	17
Chevron Corp.	3,412	210	509
Chord Energy Corp.	79	4	13
Civitas Resources, Inc.	167	13	11
Clean Energy Fuels Corp. [†]	317	1	1
CNX Resources Corp. [†]	313	2	6
Comstock Resources, Inc. [†]	178	1	2
Comstock, Inc. ⁽¹⁾	532	1	-
ConocoPhillips	2,308	67	268
CONSOL Energy, Inc. ⁽²⁾	56	1	6
Coterra Energy, Inc.	1,457	2	37
Crescent Energy Co., Class A [†]	184	2	2
CVR Energy, Inc. [†]	59	1	2
Delek U.S. Holdings, Inc.	118	2	3
Devon Energy Corp.	1,245	17	56
Diamondback Energy, Inc.	348	13	54
Dorian LPG Ltd. ^{(2)†}	68	1	3
DT Midstream, Inc.	192	3	11
Empire Petroleum Corp. ⁽¹⁾	39	1	-
Enviva, Inc. ⁽¹⁾	114	7	-
EOG Resources, Inc.	1,136	19	137
Epsilon Energy Ltd. ^{(3)†}	51	-	-
EQT Corp.	803	15	31
Equitrans Midstream Corp.	837	7	9
Evolution Petroleum Corp. ⁽³⁾	22	-	-
Excelerate Energy, Inc., Class A	33	1	1
Exxon Mobil Corp.	7,787	400	779
FutureFuel Corp. ⁽³⁾	9	-	-

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Oil, Gas & Consumable Fuels – 3.4% - (Continued)			
Gevo, Inc. ^{(1)†}	424	\$ 1	\$ 1
Granite Ridge Resources, Inc. ⁽³⁾	45	-	-
Green Plains, Inc.†	111	1	3
Gulfport Energy Corp.	20	2	3
Hallador Energy Co. ⁽³⁾	43	-	-
Hess Corp.	539	20	78
HF Sinclair Corp.	300	5	17
HighPeak Energy, Inc.†	48	1	1
Houston American Energy Corp. ⁽¹⁾	82	2	-
International Seaways, Inc.	74	1	3
Kinder Morgan, Inc.	3,774	45	67
Kinetik Holdings, Inc.	29	1	1
Kosmos Energy Ltd.	876	1	6
Lightbridge Corp. ⁽¹⁾	69	1	-
Magnolia Oil & Gas Corp., Class A	353	3	8
Marathon Oil Corp.	1,142	8	28
Marathon Petroleum Corp.†	740	4	110
Matador Resources Co.	214	2	12
Murphy Oil Corp.	289	6	12
NACCO Industries, Inc., Class A	16	1	1
New Fortress Energy, Inc.†	127	4	5
NextDecade Corp. ^{(3)†}	99	-	-
Northern Oil and Gas, Inc.	173	4	6
Occidental Petroleum Corp.†	1,288	27	77
ONEOK, Inc.	1,136	37	80
Overseas Shipholding Group, Inc., Class A ⁽²⁾	113	-	1
Ovintiv, Inc.	491	5	22
Par Pacific Holdings, Inc.	110	1	4
PBF Energy, Inc., Class A	214	6	9
Peabody Energy Corp.	217	3	5
Permian Resources Corp.†	808	9	11
Phillips 66	857	23	114
PHX Minerals, Inc. ⁽³⁾	95	-	-
Pioneer Natural Resources Co.	453	9	102
Range Resources Corp.	470	4	14
REX American Resources Corp. ⁽²⁾	30	-	1
Riley Exploration Permian, Inc. ⁽³⁾	15	-	-
Ring Energy, Inc. ^{(3)†}	42	-	-
RiskOn International, Inc. ^{(1)†}	15	2	-
SandRidge Energy, Inc.†	62	1	1
SilverBow Resources, Inc.	24	1	1
Sitio Royalties Corp., Class A	162	3	4
SM Energy Co.	228	2	9
Southwestern Energy Co.	2,151	5	14
Talos Energy, Inc.	193	3	3

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Oil, Gas & Consumable Fuels – 3.4% - (Continued)			
Targa Resources Corp.	436	\$ 8	\$ 38
Tellurian, Inc.†	912	1	1
Texas Pacific Land Corp.†	12	19	19
Uranium Energy Corp.	742	2	5
US Energy Corp. ⁽¹⁾	92	2	-
VAALCO Energy, Inc.†	214	1	1
Valero Energy Corp.	664	15	86
Vertex Energy, Inc. ^{(1)†}	82	1	-
Vital Energy, Inc.†	52	3	2
Vitesse Energy, Inc. ^{(2)†}	43	-	1
W&T Offshore, Inc. ⁽²⁾	170	-	1
Williams (The) Cos., Inc.	2,358	38	82
World Kinect Corp.†	118	2	3
		1,192	3,165
Paper & Forest Products – 0.0%			
Clearwater Paper Corp. ^{(2)†}	30	-	1
Glatfelter Corp. ^{(1)†}	164	2	-
Louisiana-Pacific Corp.	126	1	9
Mercer International, Inc.	82	1	1
Sylvamo Corp.	68	2	3
		6	14
Passenger Airlines – 0.2%			
Alaska Air Group, Inc.†	254	3	10
Allegiant Travel Co.	28	1	2
American Airlines Group, Inc.†	1,257	16	17
Blade Air Mobility, Inc.†	173	2	1
Delta Air Lines, Inc.	1,257	8	51
Frontier Group Holdings, Inc. ^{(3)†}	23	-	-
Hawaiian Holdings, Inc. ⁽²⁾	90	-	1
JetBlue Airways Corp.†	617	3	4
Joby Aviation, Inc.†	708	6	5
Mesa Air Group, Inc. ⁽¹⁾	134	1	-
SkyWest, Inc.	81	1	4
Southwest Airlines Co.	1,167	13	34
Spirit Airlines, Inc.†	206	2	3
Sun Country Airlines Holdings, Inc.	78	2	1
United Airlines Holdings, Inc.	644	10	27
Wheels Up Experience, Inc. ^{(1)†}	69	5	-
		73	160
Personal Care Products – 0.2%			
Beauty Health (The) Co. ^{(1)†}	101	2	-
BellRing Brands, Inc.	260	1	15
Coty, Inc., Class A	733	6	9
Cyanotech Corp. ⁽³⁾	4	-	-
Edgewell Personal Care Co.	95	1	4
elf Beauty, Inc.	106	4	15
Estee Lauder (The) Cos., Inc., Class A	453	14	66

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Personal Care Products – 0.2% - (Continued)				Pharmaceuticals – 3.3% - (Continued)			
Herbalife Ltd.†	187	\$ 2	\$ 3	Clearside Biomedical, Inc. ⁽¹⁾	189	\$ 1	\$ -
Honest (The) Co., Inc. ^{(3)†}	28	-	-	Clever Leaves Holdings, Inc. ⁽¹⁾	5	2	-
Inter Parfums, Inc.	35	2	5	Cocrystal Pharma, Inc. ⁽¹⁾	36	1	-
Kenvue, Inc.	3,345	41	72	Collegium Pharmaceutical, Inc.	70	1	2
Lifevantage Corp. ^{(3)†}	37	1	-	Corcept Therapeutics, Inc.	174	2	6
Mannatech, Inc. ⁽¹⁾	12	2	-	CorMedix, Inc.†	149	1	1
Medifast, Inc. ^{(2)†}	21	-	2	Cumberland Pharmaceuticals, Inc. ⁽¹⁾	107	-	-
Natural Alternatives International, Inc. ⁽³⁾	33	-	-	Cymbay Therapeutics, Inc.	203	1	5
Natural Health Trends Corp. ⁽¹⁾	29	1	-	Dare Bioscience, Inc. ^{(1)†}	339	1	-
Nature's Sunshine Products, Inc. ⁽³⁾	18	-	-	DMK Pharmaceuticals Corp. ⁽¹⁾	18	2	-
Nu Skin Enterprises, Inc., Class A	92	1	2	Durect Corp. ^{(1)†}	86	2	-
Olaplex Holdings, Inc.	252	2	1	Edgewise Therapeutics, Inc. ^{(2)†}	64	-	1
United-Guardian, Inc. ⁽³⁾	25	-	-	Elanco Animal Health, Inc.	963	22	14
USANA Health Sciences, Inc. ⁽²⁾	18	-	1	Eli Lilly & Co.	1,550	109	904
Veru, Inc. ⁽¹⁾	202	1	-	Enliven Therapeutics, Inc. ^{(1)†}	32	1	1
		81	195	Esperion Therapeutics, Inc.†	228	1	1
Pharmaceuticals – 3.3%				Eton Pharmaceuticals, Inc. ^{(3)†}	79	-	-
AcelRx Pharmaceuticals, Inc. ⁽¹⁾	53	3	-	Evoke Pharma, Inc. ⁽¹⁾	33	1	-
Aclaris Therapeutics, Inc. ^{(1)†}	180	4	-	Evolus, Inc.	79	1	1
Adial Pharmaceuticals, Inc. ⁽¹⁾	16	1	-	Eyenovia, Inc. ^{(1)†}	160	1	-
Amneal Pharmaceuticals, Inc.†	201	1	1	EyePoint Pharmaceuticals, Inc.	37	1	1
Amphastar Pharmaceuticals, Inc.†	75	1	5	Fulcrum Therapeutics, Inc. ^{(3)†}	62	-	1
Amylyx Pharmaceuticals, Inc.	72	2	1	Harmony Biosciences Holdings, Inc.†	66	2	2
AN2 Therapeutics, Inc. ⁽³⁾	19	-	1	Harrow, Inc. ^{(2)†}	43	-	1
ANI Pharmaceuticals, Inc.	29	1	2	Hepion Pharmaceuticals, Inc. ⁽¹⁾	15	1	-
Aquestive Therapeutics, Inc. ^{(1)†}	147	1	-	IGC Pharma, Inc. ⁽¹⁾	337	1	-
Arvinas, Inc.†	104	3	4	Ikena Oncology, Inc. ⁽¹⁾	90	1	-
Assertio Holdings, Inc. ^{(1)†}	284	4	-	Innoviva, Inc.†	112	1	2
Atea Pharmaceuticals, Inc. ⁽¹⁾	99	1	-	Intra-Cellular Therapies, Inc.	172	3	12
Athira Pharma, Inc. ⁽¹⁾	114	1	-	Jaguar Health, Inc.	4	2	-
Avenue Therapeutics, Inc.	6	1	-	Jazz Pharmaceuticals PLC	121	4	15
Axsome Therapeutics, Inc.	74	3	6	Johnson & Johnson	4,679	291	733
Aytu BioPharma, Inc. ^{(1)†}	7	3	-	Landos Biopharma, Inc. ^{(1)†}	5	1	-
Biote Corp., Class A ⁽³⁾	97	-	1	Ligand Pharmaceuticals, Inc. ⁽²⁾	31	-	2
Bristol-Myers Squibb Co.	3,951	99	203	Lipocine, Inc. ⁽¹⁾	41	1	-
CalciMedica, Inc. ⁽¹⁾	7	2	-	Liquidia Corp.†	87	1	1
Cara Therapeutics, Inc. ^{(1)†}	159	3	-	Lyra Therapeutics, Inc. ⁽³⁾	62	-	-
Cassava Sciences, Inc.†	78	1	2	Marinus Pharmaceuticals, Inc.†	80	1	1
Catalent, Inc.	349	10	16	Merck & Co., Inc.	4,928	129	537
cbdMD, Inc. ^{(1)†}	8	2	-	Mind Medicine MindMed, Inc. ⁽³⁾	31	-	-
Citius Pharmaceuticals, Inc. ^{(1)†}	488	1	-				

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Pharmaceuticals – 3.3% - (Continued)				Pharmaceuticals – 3.3% - (Continued)			
MyMD Pharmaceuticals, Inc. ⁽¹⁾	117	\$ 1	\$ -	Third Harmonic Bio, Inc.	52	\$ 1	\$ 1
Nektar Therapeutics ⁽¹⁾	663	9	-	Trevi Therapeutics, Inc. ⁽³⁾	146	-	-
Neumora Therapeutics, Inc.	39	1	1	Ventyx Biosciences, Inc. ⁽¹⁾	172	6	1
NGM Biopharmaceuticals, Inc. ⁽¹⁾	134	2	-	Verrica Pharmaceuticals, Inc. [†]	69	1	1
NRX Pharmaceuticals, Inc. ⁽¹⁾	313	1	-	Viatrix, Inc.	2,324	16	25
Nuvation Bio, Inc. ⁽¹⁾	121	1	-	VYNE Therapeutics, Inc. ⁽¹⁾	27	4	-
Ocular Therapeutix, Inc.	195	1	1	WaVe Life Sciences Ltd. ⁽²⁾	116	-	1
Ocuphire Pharma, Inc. ⁽³⁾	67	-	-	Xeris Biopharma Holdings, Inc. ^{(1)†}	196	1	1
Omeros Corp. [†]	219	3	1	Zevra Therapeutics, Inc. [†]	108	1	1
Onconova Therapeutics, Inc. ⁽¹⁾	128	1	-	Zoetis, Inc.	893	20	176
Optinose, Inc. ⁽¹⁾	281	1	-	1,057	3,068		
Organon & Co. [†]	484	6	7	Professional Services – 0.9%			
Pacira BioSciences, Inc.	89	1	3	Alight, Inc., Class A	712	7	6
Perrigo Co. PLC	263	2	9	ASGN, Inc.	94	2	9
Pfizer, Inc.	10,973	178	316	Asure Software, Inc. [†]	61	1	1
Phathom Pharmaceuticals, Inc.	89	1	1	Automatic Data Processing, Inc.	800	36	186
Phibro Animal Health Corp., Class A ⁽¹⁾	24	1	-	Barrett Business Services, Inc. ⁽²⁾	11	-	1
Pliant Therapeutics, Inc.	99	2	2	BGSF, Inc. ⁽¹⁾	37	1	-
Prestige Consumer Healthcare, Inc.	96	1	6	BlackSky Technology, Inc. ⁽¹⁾	254	2	-
Processa Pharmaceuticals, Inc. ^{(1)†}	57	1	-	Booz Allen Hamilton Holding Corp.	253	6	32
ProPhase Labs, Inc. ^{(3)†}	47	-	-	Broadridge Financial Solutions, Inc.	228	7	47
Pulmatrix, Inc. ⁽¹⁾	25	1	-	CACI International, Inc., Class A	43	2	14
Rain Oncology, Inc. ⁽¹⁾	118	2	-	CBIZ, Inc.	101	2	6
Rani Therapeutics Holdings, Inc., Class A ^{(1)†}	39	1	-	Ceridian HCM Holding, Inc.	304	11	20
Relmada Therapeutics, Inc. ⁽¹⁾	92	2	-	Clarivate PLC [†]	843	8	8
Revance Therapeutics, Inc. [†]	157	3	1	Concentrix Corp.	93	3	9
Royalty Pharma PLC, Class A	746	28	21	Conduent, Inc.	267	2	1
Scilex Holding Co.	517	5	1	CRA International, Inc. ⁽²⁾	13	1	1
scPharmaceuticals, Inc. ^{(3)†}	59	-	-	CSG Systems International, Inc.	54	2	3
SCYNEXIS, Inc. ^{(1)†}	168	1	-	DLH Holdings Corp. ⁽³⁾	7	-	-
Seelos Therapeutics, Inc. ⁽¹⁾	12	2	-	Dun & Bradstreet Holdings, Inc.	436	6	5
SIGA Technologies, Inc. ^{(3)†}	40	-	-	Equifax, Inc. [†]	240	5	59
Societal CDMO, Inc. ⁽¹⁾	393	1	-	ExlService Holdings, Inc.	318	1	10
Supernus Pharmaceuticals, Inc. [†]	106	3	3	Exponent, Inc.	97	1	9
Tarsus Pharmaceuticals, Inc. [†]	39	1	1	First Advantage Corp.	89	1	2
Terns Pharmaceuticals, Inc. ⁽³⁾	29	-	-	FiscalNote Holdings, Inc. ⁽¹⁾	224	2	-
TFF Pharmaceuticals, Inc. ⁽¹⁾	8	3	-	Forrester Research, Inc. ⁽³⁾	16	-	-
Theravance Biopharma, Inc. [†]	80	1	1	Franklin Covey Co. ^{(2)†}	21	-	1
Theseus Pharmaceuticals, Inc. ^{(1)†}	55	1	-	FTI Consulting, Inc.	70	2	14
				GEE Group, Inc. ⁽³⁾	385	-	-
				Genpact Ltd.	318	5	11
				Heidrick & Struggles International, Inc.	43	1	1
				HireQuest, Inc. ⁽³⁾	19	-	-

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Professional Services – 0.9% - (Continued)			
HireRight Holdings Corp. ⁽³⁾	16	\$ -	\$ -
Hudson Global, Inc. ^{(3)†}	9	1	-
Huron Consulting Group, Inc.	36	1	4
ICF International, Inc.	33	1	4
Innodata, Inc. ⁽³⁾	23	-	-
Insperty, Inc.	71	1	8
Jacobs Solutions, Inc.	244	5	32
KBR, Inc.	266	4	15
Kelly Services, Inc., Class A	64	1	1
Kforce, Inc. ^{(2)†}	38	-	3
Korn Ferry	107	1	6
Legalzoom.com, Inc.	234	2	3
Leidos Holdings, Inc.	267	5	29
ManpowerGroup, Inc.	91	3	7
Mastech Digital, Inc. ⁽³⁾	14	-	-
Maximus, Inc.	118	2	10
Mistras Group, Inc.	71	1	1
NV5 Global, Inc.	24	1	3
Parsons Corp.	80	3	5
Paychex, Inc.	626	23	75
Paycom Software, Inc.	94	7	19
Paycor HCM, Inc.	128	3	3
Paylocity Holding Corp.	84	5	14
Planet Labs PBC [†]	354	2	1
RCM Technologies, Inc. ⁽³⁾	4	(-)	-
Resources Connection, Inc.	69	1	1
Robert Half, Inc.	204	3	18
Science Applications International Corp.	103	3	13
Skillsoft Corp. ^{(1)†}	15	3	-
Spire Global, Inc. ⁽¹⁾	49	1	-
SS&C Technologies Holdings, Inc.	417	4	26
StarTek, Inc. ⁽³⁾	29	-	-
Sterling Check Corp. [†]	40	1	1
TaskUS, Inc., Class A [†]	48	2	1
TransUnion	374	10	26
TriNet Group, Inc. [†]	63	4	8
TrueBlue, Inc.	57	1	1
TTEC Holdings, Inc. ⁽²⁾	24	-	1
Upwork, Inc.	242	3	4
Verisk Analytics, Inc.	283	9	68
Verra Mobility Corp.	320	5	7
Willdan Group, Inc. ⁽¹⁾	18	1	-
		240	874

Real Estate Management & Development – 0.2%

Altisource Portfolio Solutions S.A. ^{(1)†}	31	1	-
American Realty Investors, Inc. ⁽³⁾	3	-	-
AMREP Corp. ⁽³⁾	12	-	-
Anywhere Real Estate, Inc.	211	1	2

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Real Estate Management & Development – 0.2% - (Continued)			
CBRE Group, Inc., Class A	594	\$ 8	\$ 55
Compass, Inc., Class A [†]	603	2	2
Comstock Holding Cos., Inc. ⁽¹⁾	28	4	-
CoStar Group, Inc.	793	13	69
Cushman & Wakefield PLC	332	4	4
DigitalBridge Group, Inc.	269	4	5
Doma Holdings, Inc. ^{(1)†}	18	4	-
Douglas Elliman, Inc.	254	1	1
eXp World Holdings, Inc. [†]	145	1	2
Fathom Holdings, Inc. ⁽¹⁾	36	1	-
Forestar Group, Inc.	37	1	1
FRP Holdings, Inc. ⁽²⁾	12	-	1
Howard Hughes Holdings, Inc.	64	3	6
InterGroup (The) Corp. ⁽³⁾	2	-	-
Jones Lang LaSalle, Inc.	94	2	18
Kennedy-Wilson Holdings, Inc. [†]	209	2	3
Marcus & Millichap, Inc.	51	2	2
Mau Land & Pineapple Co., Inc. ⁽³⁾	25	-	-
Newmark Group, Inc., Class A	244	1	3
Offerpad Solutions, Inc. ^{(1)†}	20	2	-
Opendoor Technologies, Inc. [†]	1,080	4	5
Rafael Holdings, Inc., Class B ⁽¹⁾	101	1	-
RE/MAX Holdings, Inc., Class A ⁽³⁾	11	-	-
Redfin Corp.	220	4	2
RMR Group (The), Inc., Class A ⁽²⁾	28	-	1
Seritage Growth Properties, Class A	72	2	1
St. Joe (The) Co.	68	2	4
Star Holdings ⁽³⁾	7	-	-
Stratus Properties, Inc. ^{(3)†}	5	-	-
Tejon Ranch Co.	52	1	1
Transcontinental Realty Investors, Inc. ^{(3)†}	3	-	-
Trinity Place Holdings, Inc. ^{(1)†}	273	2	-
Zillow Group, Inc., Class A [†]	102	4	6
Zillow Group, Inc., Class C [†]	314	4	18
		81	212

Residential Real Estate Investment Trusts – 0.4%

American Homes 4 Rent, Class A	621	11	22
Apartment Income REIT Corp.	285	10	10
Apartment Investment and Management Co., Class A	234	(1)	2

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Residential Real Estate Investment Trusts – 0.4% - (Continued)			
AvalonBay Communities, Inc.	277	\$ 26	\$ 52
Bluerock Homes Trust, Inc. ⁽³⁾	16	-	-
BRT Apartments Corp. ^{(3)†}	15	-	-
Camden Property Trust	205	11	20
Centerspace	27	1	2
Clipper Realty, Inc. ⁽³⁾	48	-	-
Elme Communities	157	3	2
Equity LifeStyle Properties, Inc.	363	9	26
Equity Residential	674	30	41
Essex Property Trust, Inc.	124	12	31
Independence Realty Trust, Inc. [†]	426	4	7
Invitation Homes, Inc.	1,115	24	38
Mid-America Apartment Communities, Inc.	225	11	30
NexPoint Residential Trust, Inc.	40	1	2
Sun Communities, Inc.	240	11	32
UDR, Inc.	594	12	23
UMH Properties, Inc.	137	2	2
Veris Residential, Inc.	144	3	2
		<u>180</u>	<u>344</u>

Retail Real Estate Investment Trusts – 0.4%

Acadia Realty Trust [†]	179	2	3
Agree Realty Corp. [†]	194	11	12
Alexander's, Inc.	4	1	1
Brixmor Property Group, Inc.	588	9	14
CBL & Associates Properties, Inc. [†]	43	1	1
Federal Realty Investment Trust	144	5	15
Getty Realty Corp.	91	2	3
InvenTrust Properties Corp.	125	3	3
Kimco Realty Corp.	1,194	12	25
Kite Realty Group Trust [†]	423	6	10
Macerich (The) Co.	407	5	6
NETSTREIT Corp. [†]	141	2	3
NNN REIT, Inc.	360	10	15
Phillips Edison & Co., Inc. [†]	227	7	8
Realty Income Corp.	1,411	45	81
Regency Centers Corp.	321	9	21
Retail Opportunity Investments Corp.	244	3	3
RPT Realty	155	1	2
Saul Centers, Inc.	21	1	1
Simon Property Group, Inc.	635	34	91
SITE Centers Corp.	355	4	5
Spirit Realty Capital, Inc.	271	10	12
Tanger, Inc. [†]	199	1	6
Urban Edge Properties	228	3	4

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Retail Real Estate Investment Trusts – 0.4% - (Continued)			
Whitstone REIT	103	\$ 1	\$ 1
		<u>188</u>	<u>346</u>
Semiconductors & Semiconductor Equipment – 7.2%			
ACM Research, Inc., Class A ^{(2)†}	88	-	2
Advanced Micro Devices, Inc.	3,143	25	463
Aehr Test Systems [†]	48	1	1
Allegro MicroSystems, Inc.	137	4	4
Alpha & Omega Semiconductor Ltd. ⁽²⁾	36	-	1
Ambarella, Inc.	71	5	4
Amkor Technology, Inc.	202	2	7
Amtech Systems, Inc. ⁽³⁾	38	-	-
Analog Devices, Inc.	970	33	193
Applied Materials, Inc.	1,628	29	264
Atomera, Inc. ^{(3)†}	10	-	-
Axcelis Technologies, Inc.	63	1	8
AXT, Inc. ⁽³⁾	140	1	-
Broadcom, Inc.	854	143	953
CEVA, Inc. ⁽²⁾	49	-	1
Cirrus Logic, Inc. ⁽²⁾	102	-	8
Cohu, Inc.	86	1	3
Credo Technology Group Holding Ltd.	223	3	4
Diodes, Inc.	87	3	7
Enphase Energy, Inc. [†]	264	9	35
Entegris, Inc.	291	3	35
Everspin Technologies, Inc. ⁽²⁾	56	-	1
First Solar, Inc.	207	13	36
FormFactor, Inc.	152	1	6
GSI Technology, Inc. ⁽³⁾	59	-	-
Ichor Holdings Ltd.	48	1	2
Impinj, Inc. [†]	44	3	4
indie Semiconductor, Inc., Class A	243	2	2
Intel Corp.	8,199	129	412
inTEST Corp. ^{(2)†}	38	-	1
KLA Corp.	265	11	154
Kopin Corp. ⁽³⁾	44	-	-
Kulicke & Soffa Industries, Inc.	109	1	6
Lam Research Corp.	257	7	201
Lattice Semiconductor Corp.	266	4	18
MACOM Technology Solutions Holdings, Inc.	104	3	10
Marvell Technology, Inc.	1,679	19	101
MaxLinear, Inc.	139	1	3
Meta Materials, Inc. ⁽¹⁾	1,519	8	-
Microchip Technology, Inc.	1,051	20	95
Micron Technology, Inc.	2,136	24	182
MKS Instruments, Inc.	121	4	12

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Semiconductors & Semiconductor Equipment – 7.2% - (Continued)				Software – 10.5% - (Continued)			
Monolithic Power Systems, Inc.	93	\$ 9	\$ 59	Appfolio, Inc., Class A	40	\$ 4	\$ 7
Navitas Semiconductor Corp.	235	2	2	Appian Corp., Class A	83	2	3
NVE Corp. ⁽²⁾	9	-	1	AppLovin Corp., Class A	246	7	10
NVIDIA Corp.	4,803	80	2,379	Arteris, Inc. ^{(1)†}	49	1	-
NXP Semiconductors N.V.	502	61	115	Asana, Inc., Class A [†]	147	5	3
ON Semiconductor Corp.	835	4	70	Aspen Technology, Inc.	56	2	12
Onto Innovation, Inc. ⁽²⁾	95	-	15	Atlassian Corp., Class A	301	45	72
PDF Solutions, Inc. ⁽²⁾	58	-	2	AudioEye, Inc. ⁽¹⁾	49	1	-
Peraso, Inc.	2	3	-	Aurora Innovation, Inc. [†]	1,582	5	7
Photronics, Inc.	121	1	4	authID, Inc. ⁽¹⁾	22	3	-
Pixelworks, Inc. ^{(1)†}	185	3	-	Autodesk, Inc.	416	3	101
Power Integrations, Inc.	113	3	9	AvePoint, Inc.	153	1	1
Qorvo, Inc.	191	2	22	Bentley Systems, Inc., Class B	449	22	23
QUALCOMM, Inc.	2,164	86	313	BILL Holdings, Inc.	192	16	16
QuickLogic Corp. ⁽³⁾	13	-	-	Blackbaud, Inc.	84	3	7
Rambus, Inc.	213	3	15	BlackLine, Inc.	100	4	6
Rigetti Computing, Inc. ^{(1)†}	274	1	-	Blend Labs, Inc., Class A	414	1	1
Semtech Corp. [†]	119	2	3	Box, Inc., Class A	286	5	7
Silicon Laboratories, Inc.	61	2	8	Braze, Inc., Class A	96	3	5
SiTime Corp.	33	2	4	C3.ai, Inc., Class A [†]	176	6	5
SkyWater Technology, Inc. ⁽¹⁾	34	1	-	Cadence Design Systems, Inc.	530	12	144
Skyworks Solutions, Inc.	309	2	35	CCC Intelligent Solutions Holdings, Inc.	469	5	5
SMART Global Holdings, Inc. [†]	97	1	2	Cerence, Inc. ^{(2)†}	65	-	1
SolarEdge Technologies, Inc. [†]	109	2	10	Cipher Mining, Inc.	155	1	1
Synaptics, Inc.	77	1	9	Cleantalk, Inc. [†]	291	1	3
Teradyne, Inc. [†]	296	3	32	Clear Secure, Inc., Class A	154	4	3
Texas Instruments, Inc.	1,767	50	301	Clearwater Analytics Holdings, Inc., Class A	221	4	4
Transphorm, Inc. ^{(1)†}	82	1	-	CommVault Systems, Inc.	86	2	7
Ultra Clean Holdings, Inc.	85	2	3	Confluent, Inc., Class A	422	12	10
Universal Display Corp.	85	2	16	Consensus Cloud Solutions, Inc. ^{(2)†}	25	-	1
Veeco Instruments, Inc. [†]	108	2	3	CoreCard Corp. ^{(1)†}	21	1	-
Wolfspeed, Inc. [†]	241	6	11	Crowdstrike Holdings, Inc., Class A	440	58	112
		<u>851</u>	<u>6,682</u>	CS Disco, Inc. ⁽¹⁾	51	2	-
Software – 10.5%				CXApp, Inc. ⁽³⁾	2	-	-
8x8, Inc. ^{(2)†}	236	-	1	Datadog, Inc., Class A	587	52	71
A10 Networks, Inc.	119	1	2	Dave, Inc. ⁽¹⁾	47	15	-
ACI Worldwide, Inc. ⁽²⁾	215	-	7	Digimarc Corp.	24	1	1
Adeia, Inc.	206	1	3	Digital Turbine, Inc. ^{(2)†}	152	-	1
Adobe, Inc.	885	45	528	DocuSign, Inc.	393	24	23
Agilysys, Inc.	39	2	3	Dolby Laboratories, Inc., Class A	116	3	10
Akerna Corp. ⁽¹⁾	7	1	-	Domo, Inc., Class B ^{(1)†}	42	1	-
Alarm.com Holdings, Inc.	99	4	6	DoubleVerify Holdings, Inc.	274	7	10
Alkami Technology, Inc.	67	1	2	Dropbox, Inc., Class A	504	10	15
Altair Engineering, Inc., Class A [†]	105	3	9	Dynatrace, Inc.	463	16	25
Alteryx, Inc., Class A	119	4	6	E2open Parent Holdings, Inc. [†]	299	3	1
American Software, Inc., Class A ⁽²⁾	78	-	1	eGain Corp. ⁽¹⁾	55	1	1
Amplitude, Inc., Class A [†]	153	2	2	Elastic N.V.	157	12	18
ANSYS, Inc.	169	5	61	Enfusion, Inc., Class A ^{(2)†}	55	1	1

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Software – 10.5% - (Continued)				Software – 10.5% - (Continued)			
EngageSmart, Inc.	77	\$ 1	\$ 2	Palantir Technologies, Inc., Class A	3,742	\$ 46	\$ 64
Envestnet, Inc.	97	2	5	Palo Alto Networks, Inc.	605	27	178
Everbridge, Inc.	88	2	2	Pegasystems, Inc.	87	3	4
EverCommerce, Inc.	61	1	1	Phunware, Inc. ^{(1)†}	270	1	-
Expensify, Inc., Class A ⁽¹⁾	142	2	-	Porch Group, Inc.	245	4	1
Fair Isaac Corp.	48	1	56	PowerSchool Holdings, Inc., Class A [†]	123	3	3
Five9, Inc.	143	5	11	Procure Technologies, Inc.	174	10	12
Fortinet, Inc.	1,241	4	73	Progress Software Corp.	87	2	5
Freshworks, Inc., Class A	321	4	8	PROS Holdings, Inc.	86	2	3
Gen Digital, Inc.	1,096	12	25	PTC, Inc.	232	12	41
Gitlab, Inc., Class A	167	8	11	Q2 Holdings, Inc.	117	4	5
Greenidge Generation Holdings, Inc. ⁽¹⁾	9	3	-	Qualys, Inc.	72	4	14
GSE Systems, Inc. ⁽³⁾	30	-	-	Quantum Computing, Inc. ⁽³⁾	53	-	-
Guidewire Software, Inc.	159	6	17	Rapid7, Inc. [†]	124	2	7
HashiCorp, Inc., Class A [†]	207	6	5	Red Violet, Inc. ⁽³⁾	10	-	-
HubSpot, Inc.	98	13	57	Rekor Systems, Inc. ^{(1)†}	142	1	1
Informatica, Inc., Class A	80	2	2	Remark Holdings, Inc. ^{(1)†}	96	2	-
Instructure Holdings, Inc.	39	1	1	ReposiTrak, Inc. ^{(3)†}	23	-	-
Intapp, Inc.	67	2	3	Rimini Street, Inc.	165	1	1
Intellicheck, Inc. ⁽³⁾	31	-	-	RingCentral, Inc., Class A [†]	170	3	6
InterDigital, Inc. [†]	52	1	6	Riot Platforms, Inc. [†]	402	2	6
Intrusion, Inc. ⁽¹⁾	136	2	-	Roper Technologies, Inc.	207	10	113
Intuit, Inc.	545	23	341	Salesforce, Inc.	1,891	29	498
Inuvo, Inc. ^{(3)†}	146	-	-	Samsara, Inc., Class A	318	7	11
Issuer Direct Corp. ⁽³⁾	3	-	-	SecureWorks Corp., Class A ⁽¹⁾	42	1	-
Jamf Holding Corp. [†]	108	2	2	SEMrush Holdings, Inc., Class A ^{(2)†}	41	1	1
Kaltura, Inc. ⁽³⁾	195	-	-	SentinelOne, Inc., Class A [†]	472	7	13
Klaviyo, Inc., Class A	41	1	1	ServiceNow, Inc.	399	35	282
LivePerson, Inc. ⁽³⁾	88	-	-	Smartsheet, Inc., Class A	264	9	13
LiveRamp Holdings, Inc.	122	2	5	Smith Micro Software, Inc. ^{(1)†}	131	1	-
Manhattan Associates, Inc.	119	2	26	SolarWinds Corp.	120	1	2
Marathon Digital Holdings, Inc. [†]	431	4	10	Soluna Holdings, Inc. ⁽¹⁾	4	1	-
Marin Software, Inc. ^{(3)†}	140	-	-	SoundHound AI, Inc., Class A [†]	385	1	1
Matterport, Inc. [†]	403	4	1	SoundThinking, Inc.	27	1	1
MeridianLink, Inc.	36	1	1	Splunk, Inc.	302	14	46
Microsoft Corp.	14,450	495	5,434	Sprinklr, Inc., Class A	220	3	3
MicroStrategy, Inc., Class A [†]	25	6	16	Sprout Social, Inc., Class A [†]	91	3	6
Mitek Systems, Inc. [†]	104	1	1	SPS Commerce, Inc.	72	3	14
Model N, Inc. [†]	77	1	2	Stronghold Digital Mining, Inc., Class A ^{(1)†}	7	1	-
N-able, Inc.	142	2	2	Synchronoss Technologies, Inc. ⁽¹⁾	23	1	-
nCino, Inc.	126	4	4	Synopsys, Inc.	296	13	152
NCR Voyix Corp.	250	1	4	Telos Corp. ⁽¹⁾	38	1	-
NetSol Technologies, Inc. ⁽³⁾	22	-	-	Tenable Holdings, Inc.	228	7	11
NextNav, Inc. ^{(1)†}	83	1	-	Teradata Corp.	192	2	8
Nutanix, Inc., Class A	472	11	23	Terawulf, Inc. [†]	290	2	1
Oblong, Inc. ⁽³⁾	9	-	-	Tyler Technologies, Inc.	82	2	34
Olo, Inc., Class A	247	2	1	UiPath, Inc., Class A [†]	789	12	20
ON24, Inc. ⁽³⁾	41	-	-				
OneSpan, Inc.	58	1	1				
Oracle Corp.	3,090	80	326				
PagerDuty, Inc. [†]	189	5	4				

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Software – 10.5% - (Continued)			
Unity Software, Inc.†	463	\$ 14	\$ 19
Upland Software, Inc.(1)	70	1	-
Varonis Systems, Inc.	217	2	10
Verb Technology Co., Inc.(1)†	10	1	-
Verint Systems, Inc.	124	2	3
Veritone, Inc.(1)†	112	2	-
Vertex, Inc., Class A	92	2	3
Viant Technology, Inc., Class A(1)	24	1	-
VirnetX Holding Corp.(1)	30	9	-
Weave Communications, Inc.(3)	33	-	-
WM Technology, Inc.(1)†	214	2	-
Workday, Inc., Class A	402	33	111
Workiva, Inc.†	93	3	9
Xperi, Inc.	60	1	1
Yext, Inc.	187	3	1
ZeroFox Holdings, Inc.(3)	57	-	-
Zeta Global Holdings Corp., Class A	318	2	3
Zoom Video Communications, Inc., Class A	491	97	35
Zscaler, Inc.	172	11	38
Zuora, Inc., Class A	273	3	3
		<u>1,669</u>	<u>9,692</u>

Specialized Real Estate Investment Trusts – 1.1%

American Tower Corp.	906	27	196
Crown Castle, Inc.	843	16	97
CubeSmart	438	7	20
Digital Realty Trust, Inc.	588	19	79
EPR Properties†	147	3	7
Equinix, Inc.	183	34	147
Extra Space Storage, Inc.	411	14	66
Farmland Partners, Inc.†	95	1	1
Four Corners Property Trust, Inc.†	182	4	5
Gaming and Leisure Properties, Inc.	524	7	26
Gladstone Land Corp.†	57	1	1
Global Self Storage, Inc.(3)	40	-	-
Iron Mountain, Inc.	571	7	40
Lamar Advertising Co., Class A	172	7	18
National Storage Affiliates Trust†	146	3	6
Outfront Media, Inc.	290	5	4
PotlatchDeltic Corp.	157	3	8
Power REIT(1)	21	1	-
Public Storage	308	28	94
Rayonier, Inc.	272	3	9
Safehold, Inc.†	89	2	2
SBA Communications Corp.	209	7	53

COMMON STOCKS - 97.8% - (CONTINUED)

Specialized Real Estate Investment Trusts – 1.1% - (Continued)

	SHARES	COST (000s)	VALUE (000s)
Uniti Group, Inc.†	459	\$ 4	\$ 3
VICI Properties, Inc.†	2,019	49	64
Weyerhaeuser Co.	1,421	23	50
		<u>275</u>	<u>996</u>

Specialty Retail – 2.1%

1-800-Flowers.com, Inc., Class A(2)†	42	-	1
Aaron’s (The) Co., Inc.(2)	52	-	1
Abercrombie & Fitch Co., Class A†	97	2	9
Academy Sports & Outdoors, Inc.	141	3	9
Advance Auto Parts, Inc.†	116	2	7
American Eagle Outfitters, Inc.	360	2	8
America’s Car-Mart, Inc.(2)†	11	-	1
Arhaus, Inc.	73	1	1
Arko Corp.	133	1	1
Asbury Automotive Group, Inc.†	40	3	9
AutoNation, Inc.†	52	2	8
AutoZone, Inc.	34	7	88
BARK, Inc.(1)†	386	3	-
Barnes & Noble Education, Inc.(1)	149	1	-
Bath & Body Works, Inc.	442	7	19
Best Buy Co., Inc.†	376	4	29
Beyond, Inc.†	87	1	2
Big 5 Sporting Goods Corp.	80	1	1
Boot Barn Holdings, Inc.	56	1	4
Brilliant Earth Group, Inc., Class A(1)†	90	1	-
Buckle (The), Inc.(2)	57	-	3
Build-A-Bear Workshop, Inc.(2)†	23	-	1
Burlington Stores, Inc.	126	4	25
Caleres, Inc.†	64	1	2
Camping World Holdings, Inc., Class A†	82	2	2
CarMax, Inc.†	305	2	23
CarParts.com, Inc.(3)†	20	-	-
Carvana Co.	200	4	11
Cato (The) Corp., Class A(3)	59	1	-
Chewy, Inc., Class A†	228	5	5
Chico’s FAS, Inc.	236	2	2
Children’s Place (The), Inc.(3)	17	1	-
Citi Trends, Inc.(3)†	9	-	-
Conn’s, Inc.(3)	47	-	-
Container Store Group (The), Inc.(1)	119	1	-
Designer Brands, Inc., Class A(2)	90	-	1
Destination XL Group, Inc.(3)†	69	-	-

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

		COST	VALUE			COST	VALUE
SHARES		(000s)	(000s)	SHARES		(000s)	(000s)
COMMON STOCKS - 97.8% - (CONTINUED)				COMMON STOCKS - 97.8% - (CONTINUED)			
Specialty Retail – 2.1% - (Continued)				Specialty Retail – 2.1% - (Continued)			
Dick’s Sporting Goods, Inc.†	118	\$ 8	\$ 17	Signet Jewelers Ltd.†	89	\$ 1	\$ 10
Duluth Holdings, Inc., Class B ^{(1)†}	48	1	-	Sleep Number Corp. ⁽³⁾	32	1	1
EVgo, Inc.†	247	2	1	Sonic Automotive, Inc., Class A†	32	1	2
Express, Inc. ⁽¹⁾	12	3	-	Sportsman’s Warehouse Holdings, Inc. ⁽³⁾	27	-	-
Five Below, Inc.	108	5	23	Stitch Fix, Inc., Class A ⁽¹⁾	120	2	-
Floor & Decor Holdings, Inc., Class A†	207	7	23	ThredUp, Inc., Class A ⁽¹⁾	221	1	1
Foot Locker, Inc.†	158	2	5	Tile Shop Holdings, Inc. ⁽³⁾	20	-	-
GameStop Corp., Class A†	516	3	9	Tilly’s, Inc., Class A ⁽³⁾	19	-	-
Gap (The), Inc.†	415	5	9	TJX (The) Cos., Inc.	2,221	21	208
Genesco, Inc. ⁽²⁾	23	-	1	Torrid Holdings, Inc. ^{(3)†}	1	-	-
Group 1 Automotive, Inc.	26	1	8	Tractor Supply Co.†	211	2	45
GrowGeneration Corp.†	216	2	1	Ulta Beauty, Inc.	96	3	47
Guess?, Inc. ⁽²⁾	51	-	1	Upbound Group, Inc.	87	2	3
Haverty Furniture Cos., Inc.†	30	1	1	Urban Outfitters, Inc. ⁽²⁾	112	-	4
Hibbett, Inc. ^{(2)†}	25	-	2	Valvoline, Inc. ^{(2)†}	269	-	10
Home Depot (The), Inc.	1,945	72	674	Victoria’s Secret & Co.†	152	2	4
J Jill, Inc. ⁽³⁾	8	-	-	Vroom, Inc. ^{(1)†}	456	11	-
JOANN, Inc. ^{(1)†}	101	1	-	Warby Parker, Inc., Class A	137	2	2
Kirkland’s, Inc. ^{(3)†}	45	-	-	Wayfair, Inc., Class A†	184	8	11
Lands’ End, Inc. ⁽¹⁾	47	1	-	Williams-Sonoma, Inc.†	125	1	25
Lazydays Holdings, Inc. ^{(3)†}	27	-	-	Winmark Corp.	6	1	3
Leslie’s, Inc.†	353	5	2	Zumiez, Inc. ⁽²⁾	23	-	1
Lithia Motors, Inc.	53	1	17			302	1,942
LL Flooring Holdings, Inc. ⁽¹⁾	101	1	-	Technology Hardware, Storage & Peripherals – 6.2%			
Lowe’s Cos., Inc.	1,122	22	250	Apple, Inc.	28,425	217	5,473
Lulu’s Fashion Lounge Holdings, Inc. ⁽¹⁾	50	1	-	AstroNova, Inc. ⁽³⁾	24	-	-
MarineMax, Inc. ⁽²⁾	39	-	2	Boxlight Corp., Class A ⁽¹⁾	59	1	-
Monro, Inc. ⁽²⁾	63	-	2	CompoSecure, Inc. ^{(3)†}	17	-	-
Murphy U.S.A., Inc.	38	1	14	Corsair Gaming, Inc.	77	2	1
National Vision Holdings, Inc.	154	4	3	CPI Card Group, Inc. ^{(1)†}	17	1	-
ODP (The) Corp.	67	2	4	Dell Technologies, Inc., Class C	491	9	38
OneWater Marine, Inc., Class A ^{(2)†}	20	1	1	Diebold Nixdorf, Inc.	71	2	2
O’Reilly Automotive, Inc.	115	9	109	Eastman Kodak Co. ⁽¹⁾	117	1	1
Penske Automotive Group, Inc.†	38	1	6	Hewlett Packard Enterprise Co.	2,496	16	42
Petco Health & Wellness Co., Inc. ⁽¹⁾	149	3	1	HP, Inc.	1,683	15	51
PetMed Express, Inc. ⁽³⁾	8	-	-	Immersion Corp. ^{(3)†}	18	-	-
Polished.com, Inc. ^{(1)†}	6	1	-	Intevac, Inc. ^{(1)†}	93	2	1
RealReal (The), Inc. ⁽¹⁾	74	1	-	IonQ, Inc.†	319	3	4
Rent the Runway, Inc., Class A ^{(1)†}	157	1	-	NetApp, Inc.	409	11	36
Revolve Group, Inc.	73	2	1	Newcom, Inc. ⁽⁴⁾	434	6	-
RH†	30	2	9	One Stop Systems, Inc. ⁽¹⁾	118	1	-
Ross Stores, Inc.	657	5	91	Pure Storage, Inc., Class A	576	10	21
RumbleON, Inc., Class B†	64	1	1	Quantum Corp. ⁽¹⁾	372	2	-
Sally Beauty Holdings, Inc.	211	-	3	Seagate Technology Holdings PLC	379	7	32
Shoe Carnival, Inc. ^{(2)†}	34	-	1	Super Micro Computer, Inc.	91	6	26
				TransAct Technologies, Inc. ⁽³⁾	32	-	-
				Turtle Beach Corp. ⁽³⁾	11	-	-
				Western Digital Corp.	630	9	33

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Technology Hardware, Storage & Peripherals – 6.2% - (Continued)			
Xerox Holdings Corp.	207	\$ 2	\$ 4
		323	5,765
Textiles, Apparel & Luxury Goods – 0.6%			
Allbirds, Inc., Class A ⁽¹⁾	352	2	1
Capri Holdings Ltd.	224	4	11
Carter's, Inc.	74	1	6
Charles & Colvard Ltd. ⁽³⁾	93	-	-
Columbia Sportswear Co.†	64	4	5
Crocs, Inc.	119	1	11
Crown Crafts, Inc. ⁽³⁾	29	-	-
Culp, Inc. ⁽³⁾	39	-	-
Deckers Outdoor Corp.	50	2	33
Delta Apparel, Inc. ^{(3)†}	20	-	-
Figs, Inc., Class A†	236	2	2
Fossil Group, Inc. ^{(1)†}	170	3	-
G-III Apparel Group Ltd.	78	1	3
Hanesbrands, Inc.†	662	4	3
Kontoor Brands, Inc.†	98	1	6
Lakeland Industries, Inc. ^{(3)†}	23	-	-
Levi Strauss & Co., Class A†	197	2	3
Lululemon Athletica, Inc.	224	15	115
Movado Group, Inc. ^{(2)†}	30	-	1
NIKE, Inc., Class B	2,378	34	258
Oxford Industries, Inc. ^{(2)†}	29	-	3
PLBY Group, Inc. ^{(1)†}	147	1	-
PVH Corp.	118	1	14
Ralph Lauren Corp.†	76	1	11
Rocky Brands, Inc.†	21	1	1
Skechers U.S.A., Inc., Class A	262	1	16
Steven Madden Ltd.	131	3	6
Superior Group of Cos., Inc.	40	1	1
Tapestry, Inc.	451	8	17
Toughbuilt Industries, Inc.†	3	1	-
Under Armour, Inc., Class A	334	3	3
Under Armour, Inc., Class C†	364	2	3
Unifi, Inc. ⁽¹⁾	44	1	-
Vera Bradley, Inc. ^{(1)†}	24	1	-
VF Corp.	643	8	12
Vince Holding Corp. ⁽¹⁾	44	10	-
Wolverine World Wide, Inc.	151	1	1
		120	546
Tobacco – 0.5%			
22nd Century Group, Inc. ⁽¹⁾	53	2	-
Altria Group, Inc.	3,435	61	139
Philip Morris International, Inc.	3,020	126	284
Turning Point Brands, Inc.	29	1	1
Universal Corp.†	50	2	3

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)			
Tobacco – 0.5% - (Continued)			
Vector Group Ltd.	282	\$ 2	\$ 3
		194	430
Trading Companies & Distributors – 0.5%			
Air Lease Corp.	195	4	8
Alta Equipment Group, Inc. ⁽³⁾	37	-	-
Applied Industrial Technologies, Inc.	75	3	13
Beacon Roofing Supply, Inc.	103	3	9
BlueLinx Holdings, Inc.	18	1	2
Boise Cascade Co.	78	2	10
Core & Main, Inc., Class A	248	5	10
Custom Truck One Source, Inc.	81	1	1
Distribution Solutions Group, Inc. ⁽²⁾	17	1	1
DXP Enterprises, Inc.	23	1	1
EVI Industries, Inc. ^{(1)†}	20	1	1
Fastenal Co.	1,110	13	72
Ferguson PLC	396	49	76
FTAI Aviation Ltd.†	193	3	9
GATX Corp.	67	2	8
Global Industrial Co. ⁽²⁾	25	-	1
GMS, Inc.	80	2	7
H&E Equipment Services, Inc. ⁽²⁾	60	-	3
Herc Holdings, Inc.	56	3	8
Hudson Technologies, Inc. ⁽²⁾	71	-	1
Karat Packaging, Inc. ⁽³⁾	19	-	-
McGrath RentCorp ⁽²⁾	47	1	6
MRC Global, Inc.	158	2	2
MSC Industrial Direct Co., Inc., Class A	91	2	9
NOW, Inc.	189	2	2
Rush Enterprises, Inc., Class A	119	2	6
Rush Enterprises, Inc., Class B ^{(2)†}	17	-	1
SiteOne Landscape Supply, Inc.	86	6	14
Titan Machinery, Inc.	39	1	1
Transcat, Inc. ⁽²⁾	15	-	2
United Rentals, Inc.	132	3	76
W.W. Grainger, Inc.	86	9	71
Watsco, Inc.†	66	3	28
WESCO International, Inc.	86	4	15
Willis Lease Finance Corp. ⁽³⁾	9	-	-
Xometry, Inc., Class A†	78	2	3
		131	477
Water Utilities – 0.1%			
American States Water Co.	73	2	6

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 97.8% - (CONTINUED)				OTHER – 0.0%			
Water Utilities – 0.1% - (Continued)				Escrow Ambassadors Group, Inc. ⁽⁴⁾			
American Water Works Co., Inc.	377	\$ 23	\$ 50	111	\$	2	\$ -
Artesian Resources Corp., Class A ^{(2)†}	14	-	1	15	-	-	-
Cadiz, Inc. ^{(3)†}	3	-	-	1,072	-	-	-
California Water Service Group	113	3	6	660	-	-	-
Consolidated Water Co. Ltd. ⁽²⁾	30	-	1	224	-	-	-
Essential Utilities, Inc.	482	11	18	Escrow NCP Litigation Trust ⁽⁴⁾	1,796	-	-
Global Water Resources, Inc. ⁽²⁾	39	1	-	Escrow NII Holdings, Inc. ⁽⁴⁾	1,021	7	1
Middlesex Water Co. ⁽²⁾	34	1	2	Escrow Orchard Enterprise, Inc. ⁽⁴⁾	200	-	-
Pure Cycle Corp. ⁽³⁾	15	-	-	Escrow Petrocorp, Inc. ⁽⁴⁾	835	-	-
SJW Group	60	3	4	Escrow SRAX, Inc. ^{(4)†}	134	-	-
York Water (The) Co.	29	1	1	Escrow Wahlco Environmental Systems, Inc. ⁽⁴⁾	36	-	-
		45	89	TOTAL OTHER		9	1
Wireless Telecommunication Services – 0.2%				RIGHTS – 0.0%			
Gogo, Inc.	111	1	1	Achillion Pharmaceuticals, Inc. (Contingent Value Rights) ⁽⁴⁾			
Homestead Gold and Silver Ltd. ⁽⁴⁾	1	-	-	1,280	-	-	-
KORE Group Holdings, Inc. ⁽¹⁾	91	-	-	Aduro Biotech, Inc. (Contingent Value Rights) ^{(4)†}			
Spok Holdings, Inc.	41	1	1	71	-	-	-
Telephone and Data Systems, Inc.†	190	4	4	Aeglea BioTherapeutics, Inc. (Contingent Value Rights) ^{(1)(4)†}			
Tingo Group, Inc. ^{(1)(4)†}	486	1	-	433	-	-	-
T-Mobile U.S., Inc.	988	15	158	American Medical Alert Corp. ⁽⁴⁾			
United States Cellular Corp.	27	1	1	163	-	-	-
		23	165	Cartesian Therapeutics, Inc. (Contingent Value Rights) ^{(4)†}			
TOTAL COMMON STOCKS		22,647	90,596	407	-	-	-
PREFERRED STOCKS – 0.0%				233	-	-	-
Air Freight & Logistics – 0.0%				Catalyst Biosciences, Inc. ⁽⁴⁾			
Air T Funding ⁽³⁾	1	-	-	Communications Systems, Inc. (Contingent Value Rights) ^{(3)(8)†}			
Electrical Equipment – 0.0%				12	-	-	-
Astrex, Inc., Series B ⁽⁴⁾	1	-	-	F-star Therapeutics, Inc. (Contingent Value Rights) ⁽⁴⁾			
Machinery – 0.0%				25	-	-	-
Amer United, Class B-3 ⁽⁴⁾	2	-	-	F-star Therapeutics, Inc. (Contingent Value Rights) (Nasdaq Exchange) ⁽⁴⁾			
TOTAL PREFERRED STOCKS		-	-	25	-	-	-
				Gemini Therapeutics, Inc. (Contingent Value Rights) ^{(4)†}			
	PAR			294	-	-	-
	VALUE	COST	VALUE	73	-	-	-
	(000s)	(000s)	(000s)	Groupon, Inc. ^{(1)†}	-	-	-
CORPORATE BONDS – 0.0%				54	-	-	-
Insurance – 0.0%				Imara, Inc. (Contingent Value Rights) ⁽⁴⁾			
Trenwick America LLC, 0.00%, 12/31/40 ⁽²⁾⁽⁴⁾⁽⁷⁾	\$ -	\$ -	\$ -	Magenta Therapeutics, Inc. (Contingent Value Rights) ^{(4)†}			
Trenwick America LLC, Class C, 0.00%, 12/31/49 ⁽⁴⁾⁽⁷⁾	-	-	-	280	-	-	-
TOTAL CORPORATE BONDS		-	-	Miragen Therapeutics, Inc. (Contingent Value Rights) ⁽⁴⁾			
				218	-	-	-
				Neurogene, Inc. (Contingent Value Rights) ⁽⁴⁾			
				25	-	-	-

See Accompanying Notes to the Financial Statements.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
RIGHTS - 0.0% - (CONTINUED)					
Oncternal Therapeutics, Inc. (Contingent Value Rights) ^{(4)†}	7	\$	-	\$	-
Palisade Bio, Inc. (Contingent Value Rights) ^{(4)†}	9		-		-
Pardes Biosciences, Inc. (Contingent Value Rights) ⁽⁴⁾	78		-		-
Primus Telecommunications Group, Inc. ⁽⁴⁾	4,611		27		-
Satsuma Pharmaceuticals, Inc. (Contingent Value Rights) ⁽⁴⁾	159		-		-
Sesen Bio, Inc. (Contingent Value Rights) ^{(4)†}	1,520		-		-
Spectrum Pharmaceuticals, Inc. (Contingent Value Rights) ^{(4)†}	652		-		-
Surface Oncology, Inc. (Contingent Value Rights) ^{(4)†}	223		-		-
Xeris Biopharma Holdings, Inc. (Contingent Value Rights) ⁽³⁾⁽⁴⁾	361		-		-
TOTAL RIGHTS			27		-

	NUMBER OF WARRANTS		COST (000s)		VALUE (000s)
WARRANTS – 0.0%					
Cassava Sciences, Inc., Exp. 11/15/24, Strike \$33.00 ⁽⁴⁾	31	\$	-	\$	-
JPE Co., Exp. 12/31/49, Strike \$1.00 ⁽⁴⁾	36		-		-
Southern Mineral Corp., Exp. 12/31/49, Strike \$1.00 ⁽⁴⁾	130		-		-
TOTAL WARRANTS			-		-

	UNITS/PAR VALUE (000s)		COST (000s)		VALUE (000s)
SHORT-TERM INVESTMENTS – 4.4%					
NT Common FCP Short Term Investment Fund ⁽⁹⁾⁽¹⁰⁾⁽¹¹⁾	2,109,733	\$	2,110	\$	2,110
NT Common Short Term Investment Fund ⁽¹¹⁾	1,819,200		1,819		1,819
U.S. Treasury Bill, 5.28%, 4/11/24 ⁽¹²⁾⁽¹³⁾	\$ 110		108		109
TOTAL SHORT-TERM INVESTMENTS			4,037		4,038
TOTAL INVESTMENTS – 102.2%			26,720		94,635
Liabilities less Other Assets – (2.2%)					(2,038)
NET ASSETS – 100.0%			\$		92,597

- (2) Cost rounds to less than one thousand.
- (3) Cost and Value amounts round to less than one thousand.
- (4) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (5) Investment in affiliate.
- (6) At December 31, 2022, the value of the Fund's investment in Northern Trust Corp. was approximately \$163,000. The net sales during the fiscal year ended December 31, 2023, were approximately \$113,000, with net realized gains of approximately \$15,000. The change in net unrealized appreciation during the fiscal year ended December 31, 2023, was approximately \$31,000.
- (7) Issuer has defaulted on terms of debt obligation. Income is not being accrued.
- (8) The Level 3 securities noted above were held during the year ended December 31, 2023. The value of these securities compared to the total Fund net assets is not material and, therefore, the reconciliation of Level 3 securities and related valuation techniques are not disclosed.
- (9) See Note B in the Notes to the Financial Statements.
- (10) Investment relates to cash collateral received from portfolio securities loaned.
- (11) Investment in affiliated fund.
- (12) Discount rate at the time of purchase.
- (13) Security pledged as collateral to cover margin requirements for open futures contracts.
- † Security is either wholly or partially on loan.

REIT - Real Estate Investment Trust

S&P - Standard & Poor's

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$ 3,511	\$295,143	\$188,894
Short-Term Investments ⁽¹⁾	15,899	18,821	—
Total	\$19,410	\$313,964	\$188,894

- (1) The amounts presented exclude purchases and sales related to the NT Common FCP Short Term Investment Fund. The net sales during the year were approximately \$19,398,000.

(1) Value rounds to less than one thousand.

NT COMMON US MARKET CAP INDEX FUND – LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini Russell 2000 Index	7	\$ 717	Long	3/24	\$46
E-Mini S&P 500	5	1,205	Long	3/24	41
Total					\$87

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.

Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices). The Fund may also value certain securities based on evaluated mid or bid prices resulting in a Level 2 classification.

Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks				
Biotechnology	\$ 2,255	\$ —	\$ 2 ⁽²⁾	\$ 2,257
All Other Industries ⁽¹⁾	88,339	—	— ^{(2),*}	88,339
Total Common Stocks	90,594	—	2 ⁽²⁾	90,596
Preferred Stocks ⁽¹⁾	—	—	—	—
Other	—	—	1 ⁽²⁾	1
Rights	—	—	— ^{(2),*}	—
Short-Term Investments	—	109	—	109
Total Investments by Fair Value Level	90,594	109	3 ⁽²⁾	90,706
Investments Measured at Net Asset Value ⁽⁴⁾				3,929
Total Investments	\$90,594	\$109	\$ 3 ⁽²⁾	\$94,635

See Accompanying Notes to the Financial Statements.

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
OTHER FINANCIAL INSTRUMENTS				
Asset				
Futures Contracts**	\$87	\$—	\$—	\$87

(1) Classifications as defined in the Statement of Investments.

(2) The Level 3 securities noted above were held during the year ended December 31, 2023. The value of these securities compared to the total Fund net assets is not material and, therefore, the reconciliation of Level 3 securities and related valuation techniques are not disclosed.

(4) Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

* Amount rounds to less than one thousand.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (Cost \$67,908)	\$	66,899
Investments in Northern Trust Funds, at Value (Cost \$372)		372
Receivable for Investments Sold		1,044
Receivable from Trustee		4
Accrued Income Receivable		635
Total Assets	\$	<u>68,954</u>

LIABILITIES

Payable for Investments Purchased	\$	1,296
Accrued Expenses		6
Total Liabilities	\$	<u>1,302</u>

NET ASSETS

\$ 67,652

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Interest Income	\$	2,108
Income from Investments in Northern Trust Funds		46
Total Investment Income	\$	<u>2,154</u>

EXPENSES

Audit Fee		23
Custody & Fund Administration Fee		5
Other Expenses		1
Total Expenses	\$	<u>29</u>
Less: Reimbursement of Expenses by Trustee		(15)
Net Expenses	\$	<u>14</u>
Net Investment Income	\$	<u>2,140</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions	\$	(1,080)
Net Unrealized Appreciation (Depreciation) on Investments		
Beginning of Year	\$	(3,768)
End of Year		(1,009)
Change in Net Unrealized Appreciation	\$	<u>2,759</u>
Net Realized and Unrealized Gains	\$	<u>1,679</u>
Net Increase in Net Assets from Investment Activities	\$	<u>3,819</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (2,106)

CAPITAL TRANSACTIONS

Admissions	\$	2,064
Reinvestments		2,106
Withdrawals		(1,067)
Net Increase in Net Assets from Capital Transactions	\$	<u>3,103</u>
Net Increase in Net Assets	\$	<u>4,816</u>

NET ASSETS

Beginning of Year		<u>62,836</u>
End of Year	\$	<u><u>67,652</u></u>

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	95.327
Net Investment Income		3.179
Distributions to Unitholders		(3.124)
Net Realized and Unrealized Gains		2.410
Net Increase		2.465
Unit Value,		
End of Year	\$	97.792
Total Return ⁽¹⁾		5.97%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	67,652
Ratio to Average Net Assets of:		
Expenses - net of reimbursement		0.02%
Expenses - before reimbursement		0.05%
Net Investment Income - net of reimbursement		3.31%
Net Investment Income - before reimbursement		3.28%
Units Outstanding,		
Beginning of Year		659,160
Admissions		21,674
Reinvestments		21,945
Withdrawals		(10,980)
Units Outstanding,		
End of Year		691,799

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS – 67.5%			
Advertising & Marketing – 0.1%			
Omnicom Group, Inc./Omnicom Capital, Inc., 3.60%, 4/15/26	\$ 50	\$ 48	\$ 49
Aerospace & Defense – 1.7%			
Boeing (The) Co., 4.88%, 5/1/25	8	8	8
2.20%, 2/4/26	337	334	319
3.10%, 5/1/26	83	80	80
2.70%, 2/1/27	7	7	7
General Dynamics Corp., 1.15%, 6/1/26	100	100	93
3.50%, 4/1/27	50	47	49
HEICO Corp., 5.25%, 8/1/28	20	20	20
Hexcel Corp., 4.20%, 2/15/27	20	19	19
Huntington Ingalls Industries, Inc., 3.48%, 12/1/27	30	28	28
L3Harris Technologies, Inc., 3.85%, 12/15/26	50	49	49
5.40%, 1/15/27	100	100	102
Lockheed Martin Corp., 5.10%, 11/15/27	50	51	52
Northrop Grumman Corp., 2.93%, 1/15/25	40	41	39
3.25%, 1/15/28	50	48	48
RTX Corp., 2.65%, 11/1/26	10	10	9
3.50%, 3/15/27	100	97	96
7.20%, 8/15/27	80	85	87
Textron, Inc., 3.38%, 3/1/28	30	28	28
		1,152	1,133
Apparel & Textile Products – 0.2%			
NIKE, Inc., 2.75%, 3/27/27	50	48	48
Tapestry, Inc., 7.35%, 11/27/28	50	50	52
VF Corp., 2.40%, 4/23/25	50	50	48
		148	148
Asset Management – 1.5%			
Ameriprise Financial, Inc., 3.00%, 4/2/25	105	105	102
Ares Capital Corp., 3.88%, 1/15/26	50	50	48
2.15%, 7/15/26	20	20	18
2.88%, 6/15/27	30	27	27
Ares Management Corp., 6.38%, 11/10/28	15	16	16

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Asset Management – 1.5% - (Continued)			
Bain Capital Specialty Finance, Inc., 2.55%, 10/13/26	\$ 30	\$ 26	\$ 27
BlackRock, Inc., 3.20%, 3/15/27	20	19	19
Blackstone Private Credit Fund, 3.25%, 3/15/27	100	90	92
Blackstone Secured Lending Fund, 2.13%, 2/15/27	50	44	44
Blue Owl Capital Corp., 3.75%, 7/22/25	25	25	24
2.63%, 1/15/27	50	45	45
2.88%, 6/11/28	20	17	18
Charles Schwab (The) Corp., 4.20%, 3/24/25	86	90	85
1.15%, 5/13/26	135	135	124
3.30%, 4/1/27	64	64	61
6.20%, 11/17/29 ⁽¹⁾	50	53	53
FS KKR Capital Corp., 2.63%, 1/15/27	50	48	45
3.25%, 7/15/27	10	9	9
Goldman Sachs BDC, Inc., 2.88%, 1/15/26	50	50	48
Golub Capital BDC, Inc., 2.05%, 2/15/27	20	17	18
Main Street Capital Corp., 3.00%, 7/14/26	30	27	27
Prospect Capital Corp., 3.71%, 1/22/26	50	50	47
Voya Financial, Inc., 4.70%, 1/23/48 ⁽¹⁾	20	17	16
		1,044	1,013
Automotive – 2.5%			
American Honda Finance Corp., 1.20%, 7/8/25	250	251	237
4.70%, 1/12/28	50	50	51
5.65%, 11/15/28	30	31	31
Aptiv PLC/Aptiv Corp., 2.40%, 2/18/25	20	19	19
BorgWarner, Inc., 2.65%, 7/1/27	50	46	46
Ford Motor Credit Co. LLC, 2.30%, 2/10/25	200	191	192
6.80%, 5/12/28	300	299	314
General Motors Co., 6.80%, 10/1/27	50	51	53
General Motors Financial Co., Inc., 1.25%, 1/8/26	250	249	231
1.50%, 6/10/26	18	18	17

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)				CORPORATE BONDS - 67.5% - (CONTINUED)			
Automotive – 2.5% - (Continued)				Banking – 12.0% - (Continued)			
4.35%, 1/17/27	\$ 25	\$ 27	\$ 25	KeyCorp,			
2.70%, 8/20/27	3	3	3	4.15%, 10/29/25	\$ 100	\$ 102	\$ 98
6.00%, 1/9/28	150	154	155	M&T Bank Corp.,			
5.80%, 6/23/28	30	30	31	7.41%, 10/30/29 ⁽¹⁾	90	97	97
Lear Corp.,				PNC Financial Services Group			
3.80%, 9/15/27	15	14	14	(The), Inc.,			
Toyota Motor Credit Corp.,				1.15%, 8/13/26	200	195	182
5.45%, 11/10/27	50	51	52	4.76%, 1/26/27 ⁽¹⁾	50	50	50
4.63%, 1/12/28	60	60	61	5.58%, 6/12/29 ⁽¹⁾	100	101	102
5.25%, 9/11/28	180	177	187	Regions Financial Corp.,			
				2.25%, 5/18/25	120	122	114
		1,721	1,719	Santander Holdings U.S.A.,			
				Inc.,			
Banking – 12.0%				3.45%, 6/2/25	150	152	146
Bank of America Corp.,				Truist Bank,			
4.83%, 7/22/26 ⁽¹⁾	150	151	149	1.50%, 3/10/25	250	253	239
1.73%, 7/22/27 ⁽¹⁾	179	179	164	Truist Financial Corp.,			
2.55%, 2/4/28 ⁽¹⁾	50	46	46	4.87%, 1/26/29 ⁽¹⁾	170	165	168
4.38%, 4/27/28 ⁽¹⁾	5	5	5	U.S. Bancorp,			
4.95%, 7/22/28 ⁽¹⁾	8	8	8	1.45%, 5/12/25	450	447	429
6.20%, 11/10/28 ⁽¹⁾	375	386	391	5.78%, 6/12/29 ⁽¹⁾	80	80	82
3.42%, 12/20/28 ⁽¹⁾	7	7	7	Wells Fargo & Co.,			
5.20%, 4/25/29 ⁽¹⁾	550	550	554	3.53%, 3/24/28 ⁽¹⁾	200	198	191
5.82%, 9/15/29 ⁽¹⁾	30	31	31	4.81%, 7/25/28 ⁽¹⁾	550	549	546
Bank of America N.A.,				5.57%, 7/25/29 ⁽¹⁾	80	81	82
5.53%, 8/18/26	250	248	255	6.30%, 10/23/29 ⁽¹⁾	60	62	63
Capital One N.A.,						8,238	8,100
2.28%, 1/28/26 ⁽¹⁾	250	246	241	Beverages – 0.8%			
Citigroup, Inc.,				Coca-Cola (The) Co.,			
2.01%, 1/25/26 ⁽¹⁾	706	675	678	3.38%, 3/25/27	20	20	20
3.29%, 3/17/26 ⁽¹⁾	146	143	142	1.45%, 6/1/27	50	46	46
3.11%, 4/8/26 ⁽¹⁾	237	235	230	1.50%, 3/5/28	45	40	41
5.61%, 9/29/26 ⁽¹⁾	130	130	131	Constellation Brands, Inc.,			
1.12%, 1/28/27 ⁽¹⁾	250	247	230	4.35%, 5/9/27	100	98	99
1.46%, 6/9/27 ⁽¹⁾	110	110	101	Keurig Dr. Pepper, Inc.,			
4.45%, 9/29/27	37	35	36	2.55%, 9/15/26	64	61	59
3.07%, 2/24/28 ⁽¹⁾	210	194	198	PepsiCo, Inc.,			
4.66%, 5/24/28 ⁽¹⁾	50	49	50	2.25%, 3/19/25	200	203	194
Citizens Financial Group, Inc.,				3.60%, 2/18/28	50	48	49
2.85%, 7/27/26	75	73	70			516	508
Fifth Third Bancorp,				Biotechnology & Pharmaceuticals – 2.6%			
1.71%, 11/1/27 ⁽¹⁾	50	50	45	AbbVie, Inc.,			
4.06%, 4/25/28 ⁽¹⁾	100	96	95	2.95%, 11/21/26	250	242	240
Huntington Bancshares, Inc.,				Amgen, Inc.,			
6.21%, 8/21/29 ⁽¹⁾	50	52	52	5.51%, 3/2/26	125	125	125
JPMorgan Chase & Co.,				2.20%, 2/21/27	100	98	93
1.04%, 2/4/27 ⁽¹⁾	638	632	586	5.15%, 3/2/28	100	102	102
1.58%, 4/22/27 ⁽¹⁾	64	58	59	Biogen, Inc.,			
4.25%, 10/1/27	33	35	33	4.05%, 9/15/25	50	49	49
6.07%, 10/22/27 ⁽¹⁾	150	150	154	Bristol-Myers Squibb Co.,			
4.32%, 4/26/28 ⁽¹⁾	550	538	541	3.20%, 6/15/26	50	49	49
4.85%, 7/25/28 ⁽¹⁾	75	72	75	3.45%, 11/15/27	110	106	107
5.30%, 7/24/29 ⁽¹⁾	100	100	101				
6.09%, 10/23/29 ⁽¹⁾	50	53	53				

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Biotechnology & Pharmaceuticals – 2.6% - (Continued)			
Eli Lilly & Co., 3.10%, 5/15/27	\$ 50	\$ 48	\$ 48
Gilead Sciences, Inc., 3.65%, 3/1/26	150	157	147
Johnson & Johnson, 0.55%, 9/1/25	200	194	187
0.95%, 9/1/27	50	44	45
Merck & Co., Inc., 1.70%, 6/10/27	82	77	75
Pfizer Investment Enterprises Pte. Ltd., 4.45%, 5/19/28	150	149	150
Pfizer, Inc., 0.80%, 5/28/25	150	146	142
Royalty Pharma PLC, 1.75%, 9/2/27	50	44	45
Utah Acquisition Sub, Inc., 3.95%, 6/15/26	100	95	97
Zoetis, Inc., 5.40%, 11/14/25	30	30	30
		<u>1,755</u>	<u>1,731</u>
Cable & Satellite – 0.8%			
Charter Communications Operating LLC/Charter Communications Operating Capital, 4.91%, 7/23/25	100	99	99
6.15%, 11/10/26	50	50	51
Comcast Corp., 5.25%, 11/7/25	62	63	63
3.30%, 4/1/27	175	172	169
5.35%, 11/15/27	158	162	163
		<u>546</u>	<u>545</u>
Chemicals – 1.0%			
Air Products and Chemicals, Inc., 1.50%, 10/15/25	50	48	47
Albemarle Corp., 4.65%, 6/1/27	20	20	20
Avery Dennison Corp., 4.88%, 12/6/28	15	15	15
Celanese U.S. Holdings LLC, 6.17%, 7/15/27	100	100	103
DuPont de Nemours, Inc., 4.49%, 11/15/25	50	49	50
Eastman Chemical Co., 3.80%, 3/15/25	100	98	98
Ecolab, Inc., 1.65%, 2/1/27	50	47	46
EIDP, Inc., 4.50%, 5/15/26	30	29	30

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Chemicals – 1.0% - (Continued)			
FMC Corp., 5.15%, 5/18/26	\$ 30	\$ 29	\$ 30
International Flavors & Fragrances, Inc., 4.45%, 9/26/28	20	19	20
LYB International Finance III LLC, 1.25%, 10/1/25	99	99	92
Mosaic (The) Co., 4.05%, 11/15/27	35	33	34
RPM International, Inc., 3.75%, 3/15/27	10	10	10
Sherwin-Williams (The) Co., 3.95%, 1/15/26	50	53	49
Westlake Corp., 3.60%, 8/15/26	50	53	48
		<u>702</u>	<u>692</u>
Commercial Support Services – 0.3%			
Block Financial LLC, 2.50%, 7/15/28	15	13	13
Cintas Corp. No. 2, 3.70%, 4/1/27	25	24	24
GXO Logistics, Inc., 1.65%, 7/15/26	10	9	9
Republic Services, Inc., 0.88%, 11/15/25	100	100	93
Waste Management, Inc., 0.75%, 11/15/25	30	30	28
1.15%, 3/15/28	20	17	18
		<u>193</u>	<u>185</u>
Construction Materials – 0.1%			
Carlisle Cos., Inc., 3.75%, 12/1/27	50	48	48
Vulcan Materials Co., 5.80%, 3/1/26	30	30	30
		<u>78</u>	<u>78</u>
Consumer Services – 0.0%			
Yale University, 0.87%, 4/15/25	30	30	29
Containers & Packaging – 0.3%			
Amcor Finance U.S.A., Inc., 3.63%, 4/28/26	50	49	48
Berry Global, Inc., 1.65%, 1/15/27	100	94	90
WRKCo, Inc., 4.00%, 3/15/28	50	48	49
		<u>191</u>	<u>187</u>

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Diversified Industrials – 0.4%			
3M Co.,			
2.25%, 9/19/26	\$ 16	\$ 15	\$ 15
2.88%, 10/15/27	34	32	32
Emerson Electric Co.,			
0.88%, 10/15/26	50	46	45
Honeywell International, Inc.,			
2.50%, 11/1/26	150	146	143
Parker-Hannifin Corp.,			
4.25%, 9/15/27	40	40	40
		<u>279</u>	<u>275</u>
E-Commerce Discretionary – 0.6%			
Amazon.com, Inc.,			
1.00%, 5/12/26	80	77	74
3.30%, 4/13/27	195	190	189
1.20%, 6/3/27	50	45	45
4.55%, 12/1/27	50	50	51
eBay, Inc.,			
5.95%, 11/22/27	60	62	63
		<u>424</u>	<u>422</u>
Electric & Gas Marketing & Trading – 0.0%			
Consolidated Edison Co. of New York, Inc.,			
3.80%, 5/15/28	20	19	19
Electric Utilities – 4.3%			
AES (The) Corp.,			
1.38%, 1/15/26	30	28	28
Alabama Power Co.,			
3.75%, 9/1/27	110	107	108
Ameren Corp.,			
5.70%, 12/1/26	20	20	21
1.95%, 3/15/27	50	45	46
American Electric Power Co., Inc.,			
5.75%, 11/1/27	50	51	52
Avangrid, Inc.,			
3.20%, 4/15/25	30	29	29
Black Hills Corp.,			
5.95%, 3/15/28	40	41	42
CenterPoint Energy, Inc.,			
5.25%, 8/10/26	50	50	51
Constellation Energy Generation LLC,			
3.25%, 6/1/25	100	103	97
Consumers Energy Co.,			
4.65%, 3/1/28	30	30	30
Dominion Energy, Inc.,			
3.30%, 3/15/25	200	206	195
DTE Energy Co.,			
1.05%, 6/1/25	75	75	71
4.88%, 6/1/28	50	49	50

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Electric Utilities – 4.3% - (Continued)			
Duke Energy Corp.,			
0.90%, 9/15/25	\$ 100	\$ 99	\$ 93
5.00%, 12/8/25	50	49	50
5.00%, 12/8/27	20	20	20
3.25%, 1/15/82 ⁽¹⁾	100	83	78
Entergy Corp.,			
0.90%, 9/15/25	150	148	140
Eversource Energy,			
2.90%, 3/1/27	100	98	95
5.45%, 3/1/28	20	20	21
Exelon Corp.,			
5.15%, 3/15/28	100	101	102
Florida Power & Light Co.,			
2.85%, 4/1/25	75	76	73
5.05%, 4/1/28	30	30	31
4.40%, 5/15/28	50	49	50
Georgia Power Co.,			
4.65%, 5/16/28	50	49	50
MidAmerican Energy Co.,			
3.10%, 5/1/27	75	73	72
National Rural Utilities Cooperative Finance Corp.,			
1.00%, 6/15/26	100	99	92
5.05%, 9/15/28	50	49	51
NextEra Energy Capital Holdings, Inc.,			
1.88%, 1/15/27	100	95	92
4.63%, 7/15/27	100	101	100
Pacific Gas and Electric Co.,			
5.45%, 6/15/27	175	171	176
Pinnacle West Capital Corp.,			
1.30%, 6/15/25	60	60	57
PPL Capital Funding, Inc.,			
3.10%, 5/15/26	25	24	24
Public Service Enterprise Group, Inc.,			
5.85%, 11/15/27	50	52	52
Puget Energy, Inc.,			
2.38%, 6/15/28	30	26	27
Sempra,			
4.13%, 4/1/52 ⁽¹⁾	120	97	103
Southern (The) Co.,			
3.75%, 9/15/51 ⁽¹⁾	30	26	27
Southern California Edison Co.,			
5.85%, 11/1/27	50	52	52
5.65%, 10/1/28	50	51	52
Southwestern Electric Power Co.,			
1.65%, 3/15/26	100	96	93
System Energy Resources, Inc.,			
6.00%, 4/15/28	20	20	20

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Electric Utilities – 4.3% - (Continued)			
Virginia Electric and Power Co., 3.75%, 5/15/27	\$ 50	\$ 50	\$ 49
WEC Energy Group, Inc., 4.75%, 1/15/28	60	60	60
Wisconsin Power and Light Co., 3.05%, 10/15/27	15	14	14
Xcel Energy, Inc., 1.75%, 3/15/27	100	94	91
		<u>2,966</u>	<u>2,927</u>
Electrical Equipment – 0.4%			
Allegion U.S. Holding Co., Inc., 3.55%, 10/1/27	50	47	47
Amphenol Corp., 2.05%, 3/1/25	20	19	19
Carrier Global Corp., 2.49%, 2/15/27	45	43	42
Fortive Corp., 3.15%, 6/15/26	30	28	29
Lennox International, Inc., 1.70%, 8/1/27	20	18	18
Otis Worldwide Corp., 2.29%, 4/5/27	50	47	47
Trimble, Inc., 4.90%, 6/15/28	20	20	20
Vontier Corp., 2.40%, 4/1/28	20	17	18
		<u>239</u>	<u>240</u>
Entertainment Content – 0.9%			
Discovery Communications LLC, 4.90%, 3/11/26	18	19	18
Fox Corp., 3.05%, 4/7/25	50	49	49
Paramount Global, 3.70%, 6/1/28	30	27	28
Take-Two Interactive Software, Inc., 3.70%, 4/14/27	50	49	48
Walt Disney (The) Co., 1.75%, 1/13/26	220	207	208
	25	23	23
Warnermedia Holdings, Inc., 6.41%, 3/15/26	100	100	100
	120	113	115
		<u>587</u>	<u>589</u>
Food – 0.8%			
Campbell Soup Co., 4.15%, 3/15/28	30	29	30

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Food – 0.8% - (Continued)			
Conagra Brands, Inc., 1.38%, 11/1/27	\$ 100	\$ 93	\$ 88
General Mills, Inc., 3.20%, 2/10/27	50	48	48
	30	30	31
JBS U.S.A. LUX S.A./JBS U.S.A. Food Co./JBS U.S.A. Finance, Inc., 5.13%, 2/1/28	50	47	50
Kellanova, 3.40%, 11/15/27	50	47	48
Kraft Heinz Foods Co., 3.00%, 6/1/26	100	99	96
McCormick & Co., Inc., 0.90%, 2/15/26	50	46	46
Mondelez International, Inc., 2.63%, 3/17/27	30	28	28
Tyson Foods, Inc., 4.00%, 3/1/26	100	105	98
		<u>572</u>	<u>563</u>
Gas & Water Utilities – 0.4%			
American Water Capital Corp., 2.95%, 9/1/27	20	19	19
Atmos Energy Corp., 3.00%, 6/15/27	10	9	9
CenterPoint Energy Resources Corp., 5.25%, 3/1/28	30	31	31
National Fuel Gas Co., 5.50%, 10/1/26	50	49	50
NiSource, Inc., 0.95%, 8/15/25	70	69	65
	30	31	31
Southwest Gas Corp., 5.45%, 3/23/28	30	30	31
		<u>238</u>	<u>236</u>
Health Care Facilities & Services – 3.0%			
Cencora, Inc., 3.45%, 12/15/27	40	38	39
Centene Corp., 4.25%, 12/15/27	100	95	97
	20	18	18
Cigna Group (The), 1.25%, 3/15/26	150	144	139
	520	518	520
CommonSpirit Health, 6.07%, 11/1/27	50	52	52
CVS Health Corp., 1.30%, 8/21/27	226	200	201
	94	90	92

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Health Care Facilities & Services – 3.0% - (Continued)			
Elevance Health, Inc.,			
2.38%, 1/15/25	\$ 100	\$ 102	\$ 97
4.90%, 2/8/26	50	50	50
HCA, Inc.,			
5.38%, 2/1/25	200	200	200
3.13%, 3/15/27	50	45	47
5.20%, 6/1/28	80	80	81
Humana, Inc.,			
3.95%, 3/15/27	50	52	49
Laboratory Corp. of America Holdings,			
1.55%, 6/1/26	70	70	65
McKesson Corp.,			
1.30%, 8/15/26	18	18	16
UnitedHealth Group, Inc.,			
5.15%, 10/15/25	20	20	20
1.15%, 5/15/26	200	200	185
5.25%, 2/15/28	50	51	52
		<u>2,043</u>	<u>2,020</u>
Home & Office Products – 0.0%			
Leggett & Platt, Inc.,			
3.50%, 11/15/27	20	19	19
Home Construction – 0.3%			
D.R. Horton, Inc.,			
2.60%, 10/15/25	100	96	96
Lennar Corp.,			
4.75%, 11/29/27	50	48	50
Masco Corp.,			
1.50%, 2/15/28	20	17	18
Toll Brothers Finance Corp.,			
4.35%, 2/15/28	30	29	29
		<u>190</u>	<u>193</u>
Household Products – 0.9%			
Colgate-Palmolive Co.,			
4.60%, 3/1/28	50	52	51
Estee Lauder (The) Cos., Inc.,			
4.38%, 5/15/28	40	40	40
Haleon U.S. Capital LLC,			
3.38%, 3/24/27	250	236	241
Kenvue, Inc.,			
5.05%, 3/22/28	50	50	51
Kimberly-Clark Corp.,			
1.05%, 9/15/27	50	44	45
Procter & Gamble (The) Co.,			
1.00%, 4/23/26	107	105	99
1.90%, 2/1/27	50	47	47
		<u>574</u>	<u>574</u>

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Institutional Financial Services – 5.2%			
Bank of New York Mellon (The) Corp.,			
0.75%, 1/28/26	\$ 200	\$ 200	\$ 184
1.05%, 10/15/26	50	48	45
2.05%, 1/26/27	100	98	93
4.54%, 2/1/29 ⁽¹⁾	50	49	50
Cboe Global Markets, Inc.,			
3.65%, 1/12/27	30	29	29
CME Group, Inc.,			
3.75%, 6/15/28	30	29	29
Goldman Sachs Group (The), Inc.,			
3.50%, 4/1/25	200	205	196
0.86%, 2/12/26 ⁽¹⁾	189	186	179
1.43%, 3/9/27 ⁽¹⁾	400	380	369
4.39%, 6/15/27 ⁽¹⁾	350	347	345
1.95%, 10/21/27 ⁽¹⁾	68	63	62
2.64%, 2/24/28 ⁽¹⁾	161	145	149
6.48%, 10/24/29 ⁽¹⁾	60	62	64
Intercontinental Exchange, Inc.,			
3.65%, 5/23/25	100	101	98
4.00%, 9/15/27	50	49	49
Jefferies Financial Group, Inc.,			
5.88%, 7/21/28	50	50	51
LPL Holdings, Inc.,			
6.75%, 11/17/28	20	21	21
Morgan Stanley,			
4.68%, 7/17/26 ⁽¹⁾	114	115	113
0.99%, 12/10/26 ⁽¹⁾	232	212	214
1.59%, 5/4/27 ⁽¹⁾	155	151	143
2.48%, 1/21/28 ⁽¹⁾	176	164	164
3.59%, 7/22/28 ⁽¹⁾	174	186	166
6.30%, 10/18/28 ⁽¹⁾	50	53	52
5.12%, 2/1/29 ⁽¹⁾	100	101	101
5.16%, 4/20/29 ⁽¹⁾	75	75	75
5.45%, 7/20/29 ⁽¹⁾	220	220	224
Nasdaq, Inc.,			
5.35%, 6/28/28	50	50	52
State Street Corp.,			
2.90%, 3/30/26 ⁽¹⁾	150	154	146
5.82%, 11/4/28 ⁽¹⁾	30	31	31
5.68%, 11/21/29 ⁽¹⁾	50	52	52
		<u>3,626</u>	<u>3,546</u>
Insurance – 1.3%			
Aflac, Inc.,			
1.13%, 3/15/26	50	46	46
Allstate (The) Corp.,			
0.75%, 12/15/25	40	38	37
American Equity Investment Life Holding Co.,			
5.00%, 6/15/27	30	28	29

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Insurance – 1.3% - (Continued)			
Aon Corp./Aon Global Holdings PLC, 2.85%, 5/28/27	\$ 35	\$ 34	\$ 33
Arch Capital Finance LLC, 4.01%, 12/15/26	20	19	19
Assured Guaranty U.S. Holdings, Inc., 6.13%, 9/15/28	20	20	21
Athene Holding Ltd., 4.13%, 1/12/28	20	18	19
Berkshire Hathaway Finance Corp., 2.30%, 3/15/27	60	59	57
Brighthouse Financial, Inc., 3.70%, 6/22/27	20	19	19
Chubb INA Holdings, Inc., 3.35%, 5/3/26	50	49	49
CNA Financial Corp., 3.45%, 8/15/27	20	19	19
Corebridge Financial, Inc., 3.50%, 4/4/25	125	121	122
6.88%, 12/15/52 ⁽¹⁾	20	19	20
Enstar Finance LLC, 5.50%, 1/15/42 ⁽¹⁾	20	16	17
Equitable Holdings, Inc., 4.35%, 4/20/28	40	38	39
F&G Annuities & Life, Inc., 7.40%, 1/13/28	20	20	21
Globe Life, Inc., 4.55%, 9/15/28	20	19	20
Jackson Financial, Inc., 5.17%, 6/8/27	10	10	10
Lincoln National Corp., 3.80%, 3/1/28	30	28	29
Marsh & McLennan Cos., Inc., 3.75%, 3/14/26	20	19	20
Mercury General Corp., 4.40%, 3/15/27	20	19	19
MetLife, Inc., 3.60%, 11/13/25	20	19	20
Old Republic International Corp., 3.88%, 8/26/26	20	19	19
Principal Financial Group, Inc., 3.10%, 11/15/26	20	19	19
Progressive (The) Corp., 2.50%, 3/15/27	25	23	23
Prudential Financial, Inc., 1.50%, 3/10/26	100	100	93
Reinsurance Group of America, Inc., 3.95%, 9/15/26	20	19	19

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Insurance – 1.3% - (Continued)			
Willis North America, Inc., 4.65%, 6/15/27	\$ 50	\$ 49	\$ 50
		906	908
Internet Media & Services – 0.5%			
Alphabet, Inc., 0.80%, 8/15/27	70	62	63
Booking Holdings, Inc., 3.55%, 3/15/28	50	48	48
Expedia Group, Inc., 4.63%, 8/1/27	50	48	50
Meta Platforms, Inc., 3.50%, 8/15/27	95	92	92
Netflix, Inc., 4.88%, 4/15/28	70	71	71
5.88%, 11/15/28	30	31	32
		352	356
Leisure Facilities & Services – 0.7%			
Hyatt Hotels Corp., 5.75%, 1/30/27	50	50	51
Marriott International, Inc., 5.75%, 5/1/25	111	114	112
5.55%, 10/15/28	50	49	51
McDonald's Corp., 3.30%, 7/1/25	100	101	98
1.45%, 9/1/25	100	99	95
Starbucks Corp., 2.00%, 3/12/27	100	91	93
		504	500
Leisure Products – 0.1%			
Hasbro, Inc., 3.55%, 11/19/26	50	48	47
Machinery – 1.5%			
Caterpillar Financial Services Corp., 1.45%, 5/15/25	200	202	191
1.15%, 9/14/26	100	98	92
CNH Industrial Capital LLC, 3.95%, 5/23/25	80	79	79
1.88%, 1/15/26	14	14	13
1.45%, 7/15/26	36	36	33
Deere & Co., 2.75%, 4/15/25	200	205	195
Eaton Corp., 3.10%, 9/15/27	50	48	48
Ingersoll Rand, Inc., 5.40%, 8/14/28	15	15	15
John Deere Capital Corp., 1.30%, 10/13/26	50	49	46
4.15%, 9/15/27	100	98	99
4.90%, 3/3/28	50	51	51

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Machinery – 1.5% - (Continued)			
4.95%, 7/14/28	\$ 50	\$ 50	\$ 51
Stanley Black & Decker, Inc.,			
6.00%, 3/6/28	50	53	53
4.00%, 3/15/60 ⁽¹⁾	25	26	21
		<u>1,024</u>	<u>987</u>
Medical Equipment & Devices – 0.6%			
Abbott Laboratories,			
3.75%, 11/30/26	70	69	69
Baxter International, Inc.,			
1.92%, 2/1/27	47	44	43
Becton Dickinson & Co.,			
3.70%, 6/6/27	46	47	45
4.69%, 2/13/28	45	45	45
GE HealthCare Technologies, Inc.,			
5.65%, 11/15/27	100	101	104
Stryker Corp.,			
1.15%, 6/15/25	100	97	95
Thermo Fisher Scientific, Inc.,			
4.80%, 11/21/27	20	20	20
		<u>423</u>	<u>421</u>
Metals & Mining – 0.1%			
Freeport-McMoRan, Inc.,			
5.00%, 9/1/27	50	49	50
Oil & Gas Producers – 3.9%			
Boardwalk Pipelines L.P.,			
4.45%, 7/15/27	50	48	49
BP Capital Markets America, Inc.,			
3.41%, 2/11/26	50	50	49
3.54%, 4/6/27	180	172	175
Cheniere Corpus Christi Holdings LLC,			
5.88%, 3/31/25	77	79	77
5.13%, 6/30/27	23	23	23
Cheniere Energy, Inc.,			
4.63%, 10/15/28	40	38	39
Chevron U.S.A., Inc.,			
3.85%, 1/15/28	120	116	119
ConocoPhillips Co.,			
2.40%, 3/7/25	4	4	4
Continental Resources, Inc.,			
4.38%, 1/15/28	20	19	19
Coterra Energy, Inc.,			
3.90%, 5/15/27	20	19	19
DCP Midstream Operating L.P.,			
5.63%, 7/15/27	50	49	51
Devon Energy Corp.,			
5.88%, 6/15/28	30	30	30
Diamondback Energy, Inc.,			
3.25%, 12/1/26	20	19	19

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Oil & Gas Producers – 3.9% - (Continued)			
Energy Transfer L.P.,			
2.90%, 5/15/25	\$ 100	\$ 96	\$ 97
4.20%, 4/15/27	32	31	31
5.55%, 2/15/28	75	76	77
Enterprise Products Operating LLC,			
5.05%, 1/10/26	30	30	30
3.95%, 2/15/27	100	98	99
EQT Corp.,			
3.90%, 10/1/27	50	47	48
Exxon Mobil Corp.,			
2.99%, 3/19/25	150	153	147
3.29%, 3/19/27	80	78	78
HF Sinclair Corp.,			
5.88%, 4/1/26	30	30	30
Kinder Morgan, Inc.,			
1.75%, 11/15/26	100	90	92
Marathon Petroleum Corp.,			
4.70%, 5/1/25	50	52	50
MPLX L.P.,			
1.75%, 3/1/26	180	174	168
Occidental Petroleum Corp.,			
5.50%, 12/1/25	100	99	100
ONEOK, Inc.,			
5.85%, 1/15/26	100	104	102
5.65%, 11/1/28	30	30	31
Ovintiv, Inc.,			
5.65%, 5/15/28	50	50	51
Phillips 66 Co.,			
4.95%, 12/1/27	80	81	81
Pioneer Natural Resources Co.,			
1.13%, 1/15/26	80	80	74
Plains All American Pipeline L.P./PAA Finance Corp.,			
4.50%, 12/15/26	27	28	27
Sabine Pass Liquefaction LLC,			
5.00%, 3/15/27	100	104	101
Spectra Energy Partners L.P.,			
3.50%, 3/15/25	125	129	122
Targa Resources Corp.,			
5.20%, 7/1/27	50	50	50
Valero Energy Corp.,			
2.15%, 9/15/27	60	55	55
Western Midstream Operating L.P.,			
3.10%, 2/1/25	50	48	49
Williams (The) Cos., Inc.,			
5.40%, 3/2/26	100	100	101
3.75%, 6/15/27	70	67	68
		<u>2,646</u>	<u>2,632</u>

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)				CORPORATE BONDS - 67.5% - (CONTINUED)			
Oil & Gas Services & Equipment – 0.1%				Real Estate Investment Trusts – 3.3% - (Continued)			
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 2.06%, 12/15/26	\$ 60	\$ 56	\$ 56	Highwoods Realty L.P., 4.13%, 3/15/28	\$ 20	\$ 18	\$ 18
Halliburton Co., 3.80%, 11/15/25	40	42	39	Hudson Pacific Properties L.P., 5.95%, 2/15/28	20	16	18
		98	95	Kimco Realty OP LLC, 3.80%, 4/1/27	50	48	48
Real Estate Investment Trusts – 3.3%				Mid-America Apartments L.P., 1.10%, 9/15/26	50	45	45
Agree L.P., 2.00%, 6/15/28	10	8	9	NNN REIT, Inc., 3.50%, 10/15/27	50	46	47
Alexandria Real Estate Equities, Inc., 3.80%, 4/15/26	75	79	73	Omega Healthcare Investors, Inc., 4.75%, 1/15/28	50	47	48
American Homes 4 Rent L.P., 4.25%, 2/15/28	20	19	19	Physicians Realty L.P., 3.95%, 1/15/28	30	27	29
American Tower Corp., 3.65%, 3/15/27	205	200	197	Piedmont Operating Partnership L.P., 9.25%, 7/20/28	10	10	11
	30	30	31	Prologis L.P., 3.25%, 6/30/26	100	100	97
AvalonBay Communities, Inc., 2.90%, 10/15/26	50	49	48	Public Storage Operating Co., 1.50%, 11/9/26	50	46	46
	30	27	27	Realty Income Corp., 5.05%, 1/13/26	50	50	50
Boston Properties L.P., 3.20%, 1/15/25	100	100	97		75	77	75
	30	30	32		50	50	50
Brixmor Operating Partnership L.P., 3.90%, 3/15/27	50	50	48	Regency Centers L.P., 4.13%, 3/15/28	20	19	19
Crown Castle, Inc., 1.05%, 7/15/26	100	99	90	Simon Property Group L.P., 3.30%, 1/15/26	24	24	23
	100	98	94		100	89	91
CubeSmart L.P., 2.25%, 12/15/28	25	22	22	SITE Centers Corp., 4.70%, 6/1/27	30	28	30
Digital Realty Trust L.P., 5.55%, 1/15/28	50	51	51	Spirit Realty L.P., 2.10%, 3/15/28	20	17	18
EPR Properties, 4.95%, 4/15/28	50	45	48	Tanger Properties L.P., 3.88%, 7/15/27	20	18	18
Equinix, Inc., 1.80%, 7/15/27	100	89	91	UDR, Inc., 3.50%, 1/15/28	20	18	19
ERP Operating L.P., 3.25%, 8/1/27	50	47	48	Ventas Realty L.P., 3.25%, 10/15/26	50	50	47
Essex Portfolio L.P., 1.70%, 3/1/28	50	44	44	VICI Properties L.P., 4.75%, 2/15/28	50	48	49
Extra Space Storage L.P., 5.70%, 4/1/28	20	20	21	Welltower OP LLC, 4.00%, 6/1/25	100	104	98
Federal Realty OP L.P., 1.25%, 2/15/26	50	45	46			2,251	2,233
GLP Capital L.P./GLP Financing II, Inc., 5.75%, 6/1/28	30	29	30	Retail - Consumer Staples – 0.8%			
Healthcare Realty Holdings L.P., 3.75%, 7/1/27	30	28	28	Costco Wholesale Corp., 1.38%, 6/20/27	60	54	55
Healthpeak OP LLC, 1.35%, 2/1/27	50	47	45	Dollar General Corp., 4.63%, 11/1/27	50	50	50

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)				CORPORATE BONDS - 67.5% - (CONTINUED)			
Retail - Consumer Staples – 0.8% - (Continued)				Semiconductors – 1.4% - (Continued)			
Dollar Tree, Inc., 4.20%, 5/15/28	\$ 50	\$ 48	\$ 49	QUALCOMM, Inc., 3.25%, 5/20/27	\$ 100	\$ 96	\$ 97
Kroger (The) Co., 3.70%, 8/1/27	50	48	48	Skyworks Solutions, Inc., 1.80%, 6/1/26	20	20	19
Target Corp., 2.25%, 4/15/25	100	102	97	Texas Instruments, Inc., 4.60%, 2/15/28	50	50	51
Walmart, Inc., 1.05%, 9/17/26	150	149	138			954	950
3.90%, 4/15/28	80	78	79				
		529	516	Software – 1.5%			
Retail - Discretionary – 1.0%				Adobe, Inc., 1.90%, 2/1/25	50	50	48
AutoNation, Inc., 3.80%, 11/15/27	25	23	23	Autodesk, Inc., 3.50%, 6/15/27	30	28	29
AutoZone, Inc., 3.13%, 4/21/26	100	100	96	Concentrix Corp., 6.60%, 8/2/28	50	49	52
Best Buy Co., Inc., 4.45%, 10/1/28	20	20	20	Intuit, Inc., 0.95%, 7/15/25	70	70	66
Home Depot (The), Inc., 2.70%, 4/15/25	200	200	195	5.13%, 9/15/28	20	21	21
2.88%, 4/15/27	90	86	86	Microsoft Corp., 3.30%, 2/6/27	270	275	263
Lowe’s Cos., Inc., 3.35%, 4/1/27	171	164	165	Oracle Corp., 3.25%, 11/15/27	250	233	238
O’Reilly Automotive, Inc., 5.75%, 11/20/26	30	30	31	4.50%, 5/6/28	50	49	50
4.35%, 6/1/28	30	29	30	Roper Technologies, Inc., 3.80%, 12/15/26	75	75	73
Ross Stores, Inc., 0.88%, 4/15/26	30	27	28	Salesforce, Inc., 3.70%, 4/11/28	25	25	25
TJX (The) Cos., Inc., 1.15%, 5/15/28	30	26	26	1.50%, 7/15/28	30	26	27
		705	700	VMware LLC, 1.40%, 8/15/26	100	99	91
						1,000	983
Semiconductors – 1.4%				Specialty Finance – 1.8%			
Analog Devices, Inc., 2.95%, 4/1/25	100	98	98	Air Lease Corp., 2.30%, 2/1/25	9	9	9
3.45%, 6/15/27	20	19	19	2.88%, 1/15/26	36	37	34
Applied Materials, Inc., 3.30%, 4/1/27	25	24	24	1.88%, 8/15/26	30	30	28
Broadcom, Inc., 3.15%, 11/15/25	100	103	97	2.20%, 1/15/27	75	69	69
3.46%, 9/15/26	75	74	72	5.85%, 12/15/27	50	51	51
4.11%, 9/15/28	50	46	49	Aircastle Ltd., 4.25%, 6/15/26	20	19	19
Intel Corp., 3.40%, 3/25/25	50	49	49	Ally Financial, Inc., 4.75%, 6/9/27	75	73	73
3.75%, 3/25/27	100	103	98	6.99%, 6/13/29 ⁽¹⁾	20	21	21
4.88%, 2/10/28	105	105	107	American Express Co., 3.13%, 5/20/26	200	205	193
Lam Research Corp., 3.75%, 3/15/26	30	29	29	2.55%, 3/4/27	40	39	38
Marvell Technology, Inc., 1.65%, 4/15/26	50	46	47	3.30%, 5/3/27	50	48	48
Micron Technology, Inc., 4.19%, 2/15/27	50	48	49	5.85%, 11/5/27	30	31	31
NVIDIA Corp., 1.55%, 6/15/28	50	44	45	5.28%, 7/27/29 ⁽¹⁾	50	51	51
				Capital One Financial Corp., 3.20%, 2/5/25	41	42	40
				2.64%, 3/3/26 ⁽¹⁾	41	40	39
				3.65%, 5/11/27	22	21	21

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)		COST (000s)		VALUE (000s)		PAR VALUE (000s)		COST (000s)		VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)						CORPORATE BONDS - 67.5% - (CONTINUED)					
Specialty Finance – 1.8% - (Continued)						Technology Hardware – 2.2% - (Continued)					
1.88%, 11/2/27 ⁽¹⁾	\$ 68	\$	\$ 67	\$	61	NetApp, Inc.,					
6.31%, 6/8/29 ⁽¹⁾	100		99		103	2.38%, 6/22/27	\$ 30	\$	\$ 28	\$	28
Discover Financial Services,						TD SYNEX Corp.,					
4.50%, 1/30/26	120		116		118	2.38%, 8/9/28	30		26		26
Fidelity National Financial, Inc.,									1,571		1,512
4.50%, 8/15/28	20		19		19	Technology Services – 1.9%					
Radian Group, Inc.,						Automatic Data Processing, Inc.,					
4.88%, 3/15/27	30		29		29	1.70%, 5/15/28	50		45		45
Synchrony Financial,						DXC Technology Co.,					
3.70%, 8/4/26	100		95		94	1.80%, 9/15/26	20		18		18
			1,211		1,189	2.38%, 9/15/28	20		18		17
						Equifax, Inc.,					
Steel – 0.1%						5.10%, 12/15/27	50		50		51
Nucor Corp.,						Fidelity National Information Services, Inc.,					
2.00%, 6/1/25	50		50		48	1.15%, 3/1/26	125		124		116
Steel Dynamics, Inc.,						Fiserv, Inc.,					
2.40%, 6/15/25	20		21		19	3.20%, 7/1/26	107		106		103
			71		67	5.38%, 8/21/28	50		52		51
						Global Payments, Inc.,					
Technology Hardware – 2.2%						2.15%, 1/15/27	73		68		67
Apple, Inc.,						International Business Machines Corp.,					
1.13%, 5/11/25	50		47		48	4.00%, 7/27/25	100		99		99
0.70%, 2/8/26	539		529		500	4.50%, 2/6/26	100		100		100
2.45%, 8/4/26	40		40		38	3.45%, 2/19/26	5		5		5
2.05%, 9/11/26	52		49		49	2.20%, 2/9/27	100		97		93
3.35%, 2/9/27	109		115		106	1.70%, 5/15/27	39		36		36
4.00%, 5/10/28	50		49		50	Kyndryl Holdings, Inc.,					
Arrow Electronics, Inc.,						2.70%, 10/15/28	25		22		22
6.13%, 3/1/26	50		50		50	Mastercard, Inc.,					
Avnet, Inc.,						3.30%, 3/26/27	100		102		97
6.25%, 3/15/28	20		20		21	Moody's Corp.,					
CDW LLC/CDW Finance Corp.,						3.25%, 1/15/28	30		28		29
2.67%, 12/1/26	50		46		47	PayPal Holdings, Inc.,					
3.28%, 12/1/28	20		18		18	1.65%, 6/1/25	100		101		95
Cisco Systems, Inc.,						S&P Global, Inc.,					
2.50%, 9/20/26	50		52		48	2.45%, 3/1/27	40		37		38
Dell International LLC/EMC Corp.,						4.75%, 8/1/28	20		20		20
4.90%, 10/1/26	45		49		45	Visa, Inc.,					
6.10%, 7/15/27	100		102		104	3.15%, 12/14/25	100		103		98
Flex Ltd.,						1.90%, 4/15/27	50		48		47
6.00%, 1/15/28	30		30		31	Western Union (The) Co.,					
Hewlett Packard Enterprise Co.,						1.35%, 3/15/26	20		18		18
1.75%, 4/1/26	100		100		93				1,297		1,265
HP, Inc.,						Telecommunications – 1.9%					
2.20%, 6/17/25	150		151		144	AT&T, Inc.,					
Jabil, Inc.,						1.70%, 3/25/26	400		390		374
1.70%, 4/15/26	50		50		46	Sprint LLC,					
Motorola Solutions, Inc.,						7.63%, 3/1/26	180		188		188
4.60%, 2/23/28	20		20		20						

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Telecommunications – 1.9% - (Continued)			
T-Mobile U.S.A., Inc.,			
3.50%, 4/15/25	\$ 58	\$ 58	\$ 57
2.25%, 2/15/26	42	40	40
2.63%, 4/15/26	50	48	48
3.75%, 4/15/27	100	96	97
2.05%, 2/15/28	70	62	63
4.80%, 7/15/28	30	29	30
Verizon Communications, Inc.,			
1.45%, 3/20/26	250	233	233
3.00%, 3/22/27	100	93	95
2.10%, 3/22/28	100	90	91
		<u>1,327</u>	<u>1,316</u>
Tobacco & Cannabis – 0.3%			
Altria Group, Inc.,			
4.40%, 2/14/26	50	49	49
Philip Morris International, Inc.,			
5.13%, 11/17/27	85	85	87
4.88%, 2/15/28	70	69	71
		<u>203</u>	<u>207</u>
Transportation & Logistics – 1.1%			
American Airlines Pass Through Trust, Series 2016-2, Class AA,			
3.20%, 6/15/28	27	25	25
CH Robinson Worldwide, Inc.,			
4.20%, 4/15/28	35	34	34
CSX Corp.,			
2.60%, 11/1/26	100	99	95
Delta Air Lines Pass Through Trust, Series 2020-1, Class AA,			
2.00%, 6/10/28	16	14	14
FedEx Corp.,			
3.25%, 4/1/26	70	71	68
JB Hunt Transport Services, Inc.,			
3.88%, 3/1/26	20	19	20
Norfolk Southern Corp.,			
3.15%, 6/1/27	50	48	48
Ryder System, Inc.,			
3.35%, 9/1/25	100	103	97
6.30%, 12/1/28	30	32	32
Southwest Airlines Co.,			
5.25%, 5/4/25	100	104	100
5.13%, 6/15/27	30	30	30
Union Pacific Corp.,			
2.15%, 2/5/27	100	98	93
United Airlines Pass Through Trust, Series 2020-1, Class B,			
4.88%, 1/15/26	30	31	29

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 67.5% - (CONTINUED)			
Transportation & Logistics – 1.1% - (Continued)			
United Parcel Service, Inc.,			
3.05%, 11/15/27	\$ 50	\$ 48	\$ 48
		<u>756</u>	<u>733</u>
Transportation Equipment – 0.2%			
PACCAR Financial Corp.,			
1.10%, 5/11/26	100	100	92
Westinghouse Air Brake Technologies Corp.,			
3.20%, 6/15/25	20	19	19
4.70%, 9/15/28	50	47	50
		<u>166</u>	<u>161</u>
Wholesale - Consumer Staples – 0.1%			
Bunge Ltd. Finance Corp.,			
3.75%, 9/25/27	50	47	48
Sysco Corp.,			
3.25%, 7/15/27	52	49	50
		<u>96</u>	<u>98</u>
Wholesale - Discretionary – 0.0%			
LKQ Corp.,			
5.75%, 6/15/28	20	20	21
TOTAL CORPORATE BONDS		46,345	45,687
FOREIGN ISSUER BONDS – 31.3%			
Asset Management – 0.1%			
Brookfield Finance, Inc.,			
3.90%, 1/25/28	40	38	39
Automotive – 0.1%			
Magna International, Inc.,			
5.98%, 3/21/26	20	20	20
Toyota Motor Corp.,			
5.12%, 7/13/28	30	30	31
		<u>50</u>	<u>51</u>
Banking – 11.4%			
Banco Santander S.A.,			
1.85%, 3/25/26	200	193	185
5.59%, 8/8/28	200	199	204
Bank of Montreal,			
1.85%, 5/1/25	129	130	124
1.25%, 9/15/26	71	71	65
2.65%, 3/8/27	100	98	94
5.20%, 2/1/28	30	30	31
5.72%, 9/25/28	30	31	31
Bank of Nova Scotia (The),			
1.05%, 3/2/26	30	30	28
1.35%, 6/24/26	250	250	230
5.25%, 6/12/28	30	30	30
Barclays PLC,			
2.85%, 5/7/26 ⁽¹⁾	44	41	42
5.50%, 8/9/28 ⁽¹⁾	200	199	201

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 31.3% - (CONTINUED)			
Banking – 11.4% - (Continued)			
7.39%, 11/2/28 ⁽¹⁾	\$ 200	\$ 208	\$ 214
Canadian Imperial Bank of Commerce,			
1.25%, 6/22/26	100	100	92
5.00%, 4/28/28	50	49	50
Cooperatieve Rabobank U.A.,			
5.00%, 1/13/25	250	250	250
Credit Suisse A.G.,			
7.50%, 2/15/28	250	261	274
Deutsche Bank A.G.,			
2.13%, 11/24/26 ⁽¹⁾	150	151	141
6.72%, 1/18/29 ⁽¹⁾	150	157	157
HSBC Holdings PLC,			
1.59%, 5/24/27 ⁽¹⁾	34	33	31
4.04%, 3/13/28 ⁽¹⁾	95	101	92
6.16%, 3/9/29 ⁽¹⁾	620	628	640
ING Groep N.V.,			
6.08%, 9/11/27 ⁽¹⁾	200	201	204
4.02%, 3/28/28 ⁽¹⁾	50	48	49
Lloyds Banking Group PLC,			
4.45%, 5/8/25	200	209	198
3.51%, 3/18/26 ⁽¹⁾	250	250	244
5.99%, 8/7/27 ⁽¹⁾	200	197	204
Mitsubishi UFJ Financial Group, Inc.,			
2.19%, 2/25/25	158	161	153
1.41%, 7/17/25	250	252	236
1.54%, 7/20/27 ⁽¹⁾	92	87	84
5.42%, 2/22/29 ⁽¹⁾	200	201	204
Mizuho Financial Group, Inc.,			
5.78%, 7/6/29 ⁽¹⁾	200	200	206
National Australia Bank Ltd.,			
4.97%, 1/12/26	250	249	252
NatWest Group PLC,			
7.47%, 11/10/26 ⁽¹⁾	200	207	207
5.85%, 3/2/27 ⁽¹⁾	200	200	202
Royal Bank of Canada,			
1.15%, 6/10/25	200	200	190
0.88%, 1/20/26	100	98	93
1.15%, 7/14/26	60	60	55
2.05%, 1/21/27	100	97	93
4.90%, 1/12/28	30	30	30
Santander UK Group Holdings PLC,			
6.53%, 1/10/29 ⁽¹⁾	200	206	207
Sumitomo Mitsui Financial Group, Inc.,			
5.88%, 7/13/26	200	199	204
2.17%, 1/14/27	200	193	185
5.52%, 1/13/28	200	200	205
Toronto-Dominion Bank (The),			
1.20%, 6/3/26	100	98	92
1.95%, 1/12/27	154	149	142

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 31.3% - (CONTINUED)			
Banking – 11.4% - (Continued)			
4.11%, 6/8/27	\$ 110	\$ 109	\$ 108
5.16%, 1/10/28	30	31	30
Westpac Banking Corp.,			
2.35%, 2/19/25	200	204	195
1.15%, 6/3/26	175	170	161
5.54%, 11/17/28	80	81	83
		7,827	7,722
Beverages – 0.4%			
Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.,			
3.65%, 2/1/26	30	29	29
Anheuser-Busch InBev Worldwide, Inc.,			
4.00%, 4/13/28	50	50	49
Diageo Capital PLC,			
5.30%, 10/24/27	200	205	207
		284	285
Biotechnology & Pharmaceuticals – 0.5%			
Astrazeneca Finance LLC,			
4.88%, 3/3/28	150	152	153
GlaxoSmithKline Capital, Inc.,			
3.63%, 5/15/25	89	93	87
Novartis Capital Corp.,			
1.75%, 2/14/25	52	52	50
2.00%, 2/14/27	70	68	66
		365	356
Chemicals – 0.1%			
Nutrien Ltd.,			
4.00%, 12/15/26	50	48	49
E-Commerce Discretionary – 0.1%			
Alibaba Group Holding Ltd.,			
3.40%, 12/6/27	75	72	71
Electric Utilities – 0.1%			
Fortis, Inc.,			
3.06%, 10/4/26	25	24	24
National Grid PLC,			
5.60%, 6/12/28	30	30	31
		54	55
Electrical Equipment – 0.0%			
ABB Finance U.S.A., Inc.,			
3.80%, 4/3/28	30	30	29
Governmental Banks – 3.7%			
Export Development Canada,			
3.00%, 5/25/27	125	121	121
3.88%, 2/14/28	100	98	99
Export-Import Bank of Korea,			
1.63%, 1/18/27	200	181	184

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 31.3% - (CONTINUED)			
Governmental Banks – 3.7% - (Continued)			
Japan Bank for International Cooperation, 4.25%, 4/27/26	\$ 300	\$ 295	\$ 298
4.63%, 7/19/28	200	199	203
Korea Development Bank (The), 2.25%, 2/24/27	200	184	187
Kreditanstalt fuer Wiederaufbau, 0.63%, 1/22/26	300	298	278
1.00%, 10/1/26	200	198	184
3.00%, 5/20/27	150	146	145
3.75%, 2/15/28	210	207	208
Landwirtschaftliche Rentenbank, 0.88%, 3/30/26	150	149	139
3.88%, 9/28/27	50	50	50
Oesterreichische Kontrollbank A.G., 3.63%, 9/9/27	120	119	118
Svensk Exportkredit AB, 4.63%, 11/28/25	100	100	100
4.38%, 2/13/26	200	197	200
		2,542	2,514
Household Products – 0.2%			
Unilever Capital Corp., 4.88%, 9/8/28	100	101	103
Institutional Financial Services – 0.3%			
Nomura Holdings, Inc., 1.65%, 7/14/26	200	200	183
Insurance – 0.1%			
Fairfax Financial Holdings Ltd., 4.85%, 4/17/28	20	20	20
Manulife Financial Corp., 2.48%, 5/19/27	50	46	46
		66	66
Metals & Mining – 0.2%			
BHP Billiton Finance U.S.A. Ltd., 4.88%, 2/27/26	50	49	50
4.75%, 2/28/28	50	49	51
Southern Copper Corp., 3.88%, 4/23/25	50	52	49
		150	150
Oil & Gas Producers – 0.6%			
Canadian Natural Resources Ltd., 2.05%, 7/15/25	100	101	95
Enbridge, Inc., 6.00%, 11/15/28	30	31	32

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 31.3% - (CONTINUED)			
Oil & Gas Producers – 0.6% - (Continued)			
Equinor ASA, 1.75%, 1/22/26	\$ 100	\$ 101	\$ 95
Shell International Finance B.V., 2.88%, 5/10/26	94	91	90
2.50%, 9/12/26	50	48	48
TotalEnergies Capital S.A., 3.88%, 10/11/28	30	29	29
TransCanada PipeLines Ltd., 4.25%, 5/15/28	40	38	39
		439	428
Regional – 1.2%			
Province of Alberta Canada, 1.00%, 5/20/25	150	151	142
Province of British Columbia Canada, 0.90%, 7/20/26	200	201	184
Province of Ontario Canada, 3.10%, 5/19/27	275	266	266
Province of Quebec Canada, 2.50%, 4/20/26	200	208	192
		826	784
Semiconductors – 0.1%			
NXP B.V./NXP Funding LLC/NXP U.S.A., Inc., 2.70%, 5/1/25	100	97	96
Sovereign Agencies – 0.3%			
Japan International Cooperation Agency, 3.25%, 5/25/27	200	194	192
Sovereign Government – 2.0%			
Canada Government International Bond, 0.75%, 5/19/26	200	200	185
3.75%, 4/26/28	80	79	80
Chile Government International Bond, 2.75%, 1/31/27	119	113	112
Indonesia Government International Bond, 4.55%, 1/11/28	200	201	200
Mexico Government International Bond, 3.90%, 4/27/25	400	405	396
Philippine Government International Bond, 5.17%, 10/13/27	200	205	204
Republic of Italy Government International Bond, 1.25%, 2/17/26	200	184	185
		1,387	1,362

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 31.3% - (CONTINUED)			
Specialty Finance – 0.7%			
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 10/29/26	\$ 279	\$ 260	\$ 258
6.10%, 1/15/27	150	148	153
ORIX Corp., 5.00%, 9/13/27	50	49	51
		<u>457</u>	<u>462</u>
Steel – 0.1%			
ArcelorMittal S.A., 6.55%, 11/29/27	65	67	68
Supranationals – 8.3%			
African Development Bank, 0.88%, 7/22/26	150	147	138
4.38%, 11/3/27	50	51	51
4.38%, 3/14/28	50	51	51
Asian Development Bank, 0.63%, 4/29/25	50	50	48
3.13%, 8/20/27	390	377	378
3.75%, 4/25/28	230	225	228
4.50%, 8/25/28	200	197	204
Asian Infrastructure Investment Bank (The), 0.50%, 1/27/26	250	248	231
3.75%, 9/14/27	80	79	79
Corp Andina de Fomento, 1.63%, 9/23/25	50	50	47
6.00%, 4/26/27	70	71	72
Council of Europe Development Bank, 0.88%, 9/22/26	75	74	69
European Bank for Reconstruction & Development, 0.50%, 5/19/25	300	299	284
4.38%, 3/9/28	25	26	25
European Investment Bank, 1.88%, 2/10/25	100	101	97
1.63%, 3/14/25	100	101	97
2.75%, 8/15/25	100	98	97
0.75%, 10/26/26	75	74	68
1.38%, 3/15/27	100	92	92
3.25%, 11/15/27	200	196	195
3.88%, 3/15/28	170	168	169
4.50%, 10/16/28	100	100	102
Inter-American Development Bank, 2.13%, 1/15/25	300	302	292
0.63%, 7/15/25	200	200	189
0.88%, 4/20/26	25	25	23
4.50%, 5/15/26	130	130	131
1.50%, 1/13/27	240	221	222
4.00%, 1/12/28	50	49	50

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 31.3% - (CONTINUED)			
Supranationals – 8.3% - (Continued)			
Inter-American Investment Corp., 4.13%, 2/15/28	\$ 20	\$ 20	\$ 20
International Bank for Reconstruction & Development, 0.75%, 3/11/25	250	250	239
0.63%, 4/22/25	300	300	285
0.88%, 7/15/26	86	85	79
3.13%, 6/15/27	460	449	446
4.50%, 6/26/28	300	292	300
3.50%, 7/12/28	130	126	127
International Finance Corp., 0.38%, 7/16/25	150	150	141
0.75%, 10/8/26	65	61	59
4.50%, 7/13/28	30	30	31
Nordic Investment Bank, 0.50%, 1/21/26	200	199	185
		<u>5,764</u>	<u>5,641</u>
Technology Services – 0.0%			
CGI, Inc., 1.45%, 9/14/26	20	18	18
Telecommunications – 0.2%			
Rogers Communications, Inc., 3.20%, 3/15/27	70	64	67
TELUS Corp., 3.70%, 9/15/27	30	29	29
Vodafone Group PLC, 4.13%, 5/30/25	50	49	49
		<u>142</u>	<u>145</u>
Tobacco & Cannabis – 0.3%			
BAT Capital Corp., 4.70%, 4/2/27	132	128	131
BAT International Finance PLC, 4.45%, 3/16/28	70	67	69
		<u>195</u>	<u>200</u>
Transportation & Logistics – 0.2%			
Canadian National Railway Co., 2.75%, 3/1/26	20	20	19
Canadian Pacific Railway Co., 1.75%, 12/2/26	87	85	81
		<u>105</u>	<u>100</u>
TOTAL FOREIGN ISSUER BONDS		<u>21,518</u>	<u>21,169</u>

See Accompanying Notes to the Financial Statements.

NT COMMON 1-5 YEAR CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)		COST (000s)		VALUE (000s)
MUNICIPAL BONDS – 0.1%					
California – 0.1%					
California State University Taxable Revenue Refunding Bonds, Series B, 2.65%, 4/1/26	\$ 25	\$	\$ 25	\$	24
Port Authority of New York & New Jersey Taxable Consolidated Revenue Bonds, Series AAA, 0.88%, 5/15/25	20		20		19
			45		43
TOTAL MUNICIPAL BONDS			45		43
	UNITS		COST (000s)		VALUE (000s)
SHORT-TERM INVESTMENTS – 0.5%					
NT Common Short Term Investment Fund ⁽²⁾	371,588	\$	\$ 372	\$	372
TOTAL SHORT-TERM INVESTMENTS			372		372
TOTAL INVESTMENTS – 99.4%			68,280		67,271
Other Assets less Liabilities – 0.6%					381
NET ASSETS – 100.0%		\$			67,652

⁽¹⁾ Variable rate security. Rate as of December 31, 2023 is disclosed.

⁽²⁾ Investment in affiliated fund.

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES (000s)	REALIZED GAINS (LOSSES) (000s)
Corporate Bonds	\$19,589	\$16,198	\$ (674)
Foreign Issuer Bonds	10,158	10,779	(406)
Municipal Bonds	—	1	—
Short-Term Investments	15,203	15,384	—
Total	\$44,950	\$42,362	\$(1,080)

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.

Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).

Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Corporate Bonds ⁽¹⁾	\$—	\$45,687	\$—	\$45,687
Foreign Issuer Bonds ⁽¹⁾	—	21,169	—	21,169
Municipal Bonds	—	43	—	43
Total Investments by Fair Value Level	—	66,899	—	66,899
Investments Measured at Net Asset Value ⁽²⁾				372
Total Investments	\$—	\$66,899	\$—	\$67,271

⁽¹⁾ Classifications as defined in the Statement of Investments.

⁽²⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

NT COMMON AGGREGATE BOND INDEX FUND – NON LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (Cost \$724,574)	\$	667,941
Investments in Northern Trust Funds, at Value (Cost \$966,622)		907,922
Receivable for Investments Sold		3,800
Accrued Income Receivable		7,879
Total Assets	\$	<u>1,587,542</u>

LIABILITIES

Payable for Investments Purchased	\$	5,292
Income Distribution Due to Unitholders		52
Accrued Expenses		6
Total Liabilities	\$	<u>5,350</u>

NET ASSETS

\$ 1,582,192

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Interest Income	\$	37,180
Income from Investments in Northern Trust Funds		9,726
Total Investment Income	\$	<u>46,906</u>

EXPENSES

Audit Fee		23
Other Expenses		2
Total Expenses	\$	<u>25</u>
Net Investment Income	\$	<u>46,881</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Northern Trust Fund Transactions	\$	(30,454)
Net Realized Losses on Securities Transactions	\$	(9,296)
Net Unrealized Appreciation (Depreciation) on Investments		
Beginning of Year	\$	(196,567)
End of Year		<u>(115,333)</u>
Change in Net Unrealized Appreciation	\$	<u>81,234</u>
Net Realized and Unrealized Gains	\$	<u>41,484</u>
Net Increase in Net Assets from Investment Activities	\$	<u>88,365</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (46,628)

CAPITAL TRANSACTIONS

Admissions	\$	267,619
Reinvestments		46,057
Withdrawals		<u>(293,529)</u>
Net Increase in Net Assets from Capital Transactions	\$	<u>20,147</u>

Net Increase in Net Assets \$ 61,884

NET ASSETS

Beginning of Year		1,520,308
End of Year	\$	<u><u>1,582,192</u></u>

NT COMMON AGGREGATE BOND INDEX FUND – NON LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	93.573
Net Investment Income		2.909
Distributions to Unitholders		(2.888)
Net Realized and Unrealized Gains		2.161
Net Increase		2.182
Unit Value,		
End of Year	\$	95.755
Total Return ⁽¹⁾		5.54%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	1,582,192
Ratio to Average Net Assets of:		
Expenses ⁽²⁾⁽³⁾		0.00%
Net Investment Income		3.11%
Units Outstanding,		
Beginning of Year		16,247,209
Admissions		2,907,247
Reinvestments		492,162
Withdrawals		(3,123,308)
Units Outstanding,		
End of Year		16,523,310

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

⁽²⁾ The expense ratio disclosed does not include the expenses of the underlying funds.

⁽³⁾ Amount rounds to less than 0.005%.

NT COMMON AGGREGATE BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

U.S. GOVERNMENT AGENCIES – 1.0% ⁽¹⁾				U.S. GOVERNMENT OBLIGATIONS - 41.2% - (CONTINUED)			
Fannie Mae – 0.5%				U.S. Treasury Bonds – 8.9% - (Continued)			
Rate / Maturity	PAR VALUE (000s)	COST (000s)	VALUE (000s)	Rate / Maturity	PAR VALUE (000s)	COST (000s)	VALUE (000s)
0.50%, 6/17/25	\$ 1,000	\$ 1,002	\$ 944	2.50%, 2/15/45	\$ 4,500	\$ 4,169	\$ 3,419
2.13%, 4/24/26	2,000	1,980	1,910	2.88%, 8/15/45	2,500	2,434	2,023
0.75%, 10/8/27	3,350	3,313	2,976	2.50%, 2/15/46	4,500	4,416	3,388
6.25%, 5/15/29	350	400	389	2.50%, 5/15/46	4,250	4,161	3,193
0.88%, 8/5/30	1,900	1,827	1,552	2.25%, 8/15/46	2,300	1,961	1,642
6.63%, 11/15/30	230	266	265	3.00%, 2/15/47	2,000	2,019	1,641
				2.75%, 11/15/47	6,000	5,637	4,691
		8,788	8,036	3.00%, 2/15/48	3,000	2,970	2,455
Federal Farm Credit Bank – 0.1%				3.13%, 5/15/48	5,250	5,291	4,392
1.75%, 2/14/25	1,560	1,560	1,511	3.38%, 11/15/48	2,000	2,125	1,750
Federal Home Loan Bank – 0.2%				2.00%, 2/15/50	4,000	4,507	2,644
0.38%, 9/4/25	2,000	1,975	1,870	1.25%, 5/15/50	4,500	4,236	2,438
1.00%, 6/26/26	2,000	2,000	1,844	1.38%, 8/15/50	6,000	5,873	3,360
				1.63%, 11/15/50	6,000	5,633	3,592
		3,975	3,714	1.88%, 2/15/51	6,000	5,359	3,825
Freddie Mac – 0.2%				2.38%, 5/15/51	2,000	2,042	1,434
0.38%, 7/21/25	1,857	1,848	1,745	2.00%, 8/15/51	4,000	4,008	2,624
6.25%, 7/15/32	459	513	533	1.88%, 11/15/51	3,500	3,352	2,223
				2.25%, 2/15/52	5,000	4,744	3,483
		2,361	2,278	2.88%, 5/15/52	3,700	3,562	2,959
Tennessee Valley Authority – 0.0%				3.00%, 8/15/52	3,500	2,879	2,875
5.25%, 9/15/39	350	358	372	4.00%, 11/15/52	1,100	1,103	1,090
TOTAL U.S. GOVERNMENT AGENCIES		17,042	15,911	3.63%, 2/15/53	2,000	1,948	1,855
U.S. GOVERNMENT OBLIGATIONS – 41.2%				3.63%, 5/15/53	3,500	3,305	3,251
U.S. Treasury Bonds – 8.9%				4.13%, 8/15/53	5,500	4,976	5,586
6.38%, 8/15/27	3,500	3,917	3,774	4.75%, 11/15/53	2,500	2,814	2,817
5.25%, 11/15/28	3,000	3,301	3,179			169,856	140,682
6.25%, 5/15/30	250	277	283	U.S. Treasury Notes – 32.3%			
4.50%, 2/15/36	1,200	1,360	1,283	1.13%, 1/15/25	5,000	4,987	4,817
5.00%, 5/15/37	500	593	561	2.50%, 1/31/25	4,500	4,485	4,395
3.50%, 2/15/39	2,000	1,942	1,899	4.13%, 1/31/25	5,500	5,496	5,466
4.63%, 2/15/40	2,000	2,163	2,148	2.00%, 2/15/25	7,400	7,370	7,181
4.38%, 5/15/40	1,700	1,744	1,771	1.13%, 2/28/25	8,000	8,058	7,683
1.38%, 11/15/40	6,000	5,969	3,996	3.88%, 3/31/25	400	399	397
1.88%, 2/15/41	4,500	4,233	3,248	2.88%, 4/30/25	7,000	6,989	6,847
2.25%, 5/15/41	6,000	6,215	4,586	3.88%, 4/30/25	1,000	997	991
4.38%, 5/15/41	1,500	1,499	1,551	2.13%, 5/15/25	7,250	7,223	7,019
1.75%, 8/15/41	4,000	3,873	2,792	0.25%, 5/31/25	4,000	3,998	3,767
3.13%, 11/15/41	2,500	2,448	2,181	4.25%, 5/31/25	1,600	1,595	1,594
3.00%, 5/15/42	1,600	1,568	1,359	0.25%, 6/30/25	4,000	3,997	3,757
2.75%, 8/15/42	3,550	3,122	2,888	4.63%, 6/30/25	2,200	2,191	2,205
3.38%, 8/15/42	3,200	2,905	2,864	2.88%, 7/31/25	7,000	6,995	6,833
2.75%, 11/15/42	3,000	2,950	2,433	4.75%, 7/31/25	6,500	6,494	6,530
4.00%, 11/15/42	4,200	4,263	4,097	2.00%, 8/15/25	6,000	5,942	5,774
3.88%, 2/15/43	1,500	1,460	1,436	3.13%, 8/15/25	1,500	1,492	1,470
2.88%, 5/15/43	3,750	3,521	3,090	0.25%, 8/31/25	7,500	7,498	7,003
3.88%, 5/15/43	1,000	975	957	2.75%, 8/31/25	2,000	1,998	1,947
3.63%, 8/15/43	2,969	2,956	2,739	5.00%, 8/31/25	1,000	1,002	1,009
4.38%, 8/15/43	3,500	3,173	3,586	0.25%, 9/30/25	9,000	8,997	8,382
4.75%, 11/15/43	3,000	3,126	3,229	5.00%, 9/30/25	3,000	2,998	3,031
3.38%, 5/15/44	1,565	1,596	1,384	4.25%, 10/15/25	4,000	3,982	3,993
3.13%, 8/15/44	3,200	3,183	2,718	5.00%, 10/31/25	11,500	11,515	11,633

See Accompanying Notes to the Financial Statements.

NT COMMON AGGREGATE BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
U.S. GOVERNMENT OBLIGATIONS - 41.2% - (CONTINUED)				U.S. GOVERNMENT OBLIGATIONS - 41.2% - (CONTINUED)			
U.S. Treasury Notes – 32.3% - (Continued)				U.S. Treasury Notes – 32.3% - (Continued)			
2.25%, 11/15/25	\$ 8,965	\$ 8,830	\$ 8,635	4.88%, 10/31/28	\$ 6,500	\$ 6,626	\$ 6,791
3.88%, 1/15/26	3,700	3,698	3,673	3.13%, 11/15/28	4,600	4,889	4,449
0.38%, 1/31/26	2,500	2,479	2,310	1.50%, 11/30/28	2,000	2,012	1,790
2.63%, 1/31/26	3,500	3,500	3,391	4.38%, 11/30/28	4,500	4,519	4,610
1.63%, 2/15/26	3,600	3,586	3,412	1.38%, 12/31/28	3,000	2,993	2,664
0.50%, 2/28/26	8,300	8,261	7,670	3.75%, 12/31/28	1,000	997	996
4.63%, 3/15/26	1,900	1,932	1,917	1.75%, 1/31/29	4,000	4,002	3,613
0.75%, 3/31/26	5,500	5,478	5,105	2.63%, 2/15/29	6,500	6,731	6,128
2.25%, 3/31/26	3,000	2,989	2,878	2.38%, 3/31/29	7,000	6,986	6,506
1.63%, 5/15/26	2,400	2,395	2,265	3.25%, 6/30/29	1,000	1,010	969
2.13%, 5/31/26	4,650	4,664	4,441	2.63%, 7/31/29	3,800	3,762	3,564
4.13%, 6/15/26	1,600	1,586	1,600	1.63%, 8/15/29	1,000	997	891
0.88%, 6/30/26	6,000	5,996	5,550	3.13%, 8/31/29	2,000	1,984	1,924
1.50%, 8/15/26	5,840	5,738	5,467	4.00%, 10/31/29	7,500	7,430	7,547
4.38%, 8/15/26	2,000	1,992	2,014	1.75%, 11/15/29	5,000	5,274	4,469
1.38%, 8/31/26	11,400	11,233	10,630	3.88%, 11/30/29	2,000	2,012	1,999
4.63%, 9/15/26	2,000	1,991	2,028	3.50%, 1/31/30	3,600	3,587	3,526
0.88%, 9/30/26	7,000	6,980	6,432	1.50%, 2/15/30	5,000	5,221	4,362
4.63%, 10/15/26	12,000	11,938	12,183	3.63%, 3/31/30	1,600	1,607	1,578
1.13%, 10/31/26	6,000	5,994	5,538	3.50%, 4/30/30	2,500	2,503	2,447
1.25%, 11/30/26	2,000	2,005	1,850	0.63%, 5/15/30	7,500	7,498	6,139
4.38%, 12/15/26	1,000	1,010	1,010	3.75%, 6/30/30	2,000	1,975	1,985
1.25%, 12/31/26	7,000	6,918	6,464	4.00%, 7/31/30	1,600	1,583	1,612
1.75%, 12/31/26	3,000	3,027	2,812	0.63%, 8/15/30	6,000	5,940	4,876
2.25%, 2/15/27	1,500	1,495	1,424	4.13%, 8/31/30	2,000	1,992	2,028
2.50%, 3/31/27	2,100	2,096	2,008	4.63%, 9/30/30	7,000	6,989	7,308
0.50%, 4/30/27	3,000	3,000	2,679	0.88%, 11/15/30	7,000	6,976	5,761
2.38%, 5/15/27	2,000	2,012	1,901	1.13%, 2/15/31	5,000	4,796	4,181
0.50%, 5/31/27	6,000	6,003	5,345	1.63%, 5/15/31	10,000	10,110	8,592
3.25%, 6/30/27	3,000	3,023	2,933	1.25%, 8/15/31	5,000	4,894	4,147
2.25%, 8/15/27	7,500	7,473	7,076	1.38%, 11/15/31	4,000	3,971	3,327
0.50%, 8/31/27	2,500	2,501	2,210	1.88%, 2/15/32	4,500	4,246	3,876
3.13%, 8/31/27	3,800	3,772	3,695	2.88%, 5/15/32	7,200	7,172	6,685
0.50%, 10/31/27	4,500	4,482	3,960	2.75%, 8/15/32	5,000	4,648	4,588
4.13%, 10/31/27	1,000	995	1,007	4.13%, 11/15/32	6,000	6,254	6,112
2.25%, 11/15/27	3,200	3,179	3,011	3.50%, 2/15/33	4,500	4,442	4,373
0.63%, 11/30/27	5,000	4,996	4,410	3.38%, 5/15/33	7,600	7,327	7,310
0.75%, 1/31/28	4,500	4,434	3,970	3.88%, 8/15/33	13,500	12,835	13,511
2.75%, 2/15/28	5,000	4,971	4,782	4.50%, 11/15/33	1,000	1,053	1,052
1.13%, 2/29/28	4,000	3,987	3,579			537,676	511,348
4.00%, 2/29/28	3,500	3,469	3,514	TOTAL U.S. GOVERNMENT OBLIGATIONS		707,532	652,030
1.25%, 4/30/28	8,000	8,003	7,168			COST	VALUE
3.50%, 4/30/28	1,400	1,373	1,379			(000s)	(000s)
2.88%, 5/15/28	7,000	6,977	6,718				
3.63%, 5/31/28	500	496	495				
1.25%, 6/30/28	8,000	8,013	7,140	NT COMMON FUNDS TRUST – 57.2%			
4.00%, 6/30/28	2,100	2,084	2,112	Credit Bond Index Fund – Non Lending (28.6%) ⁽²⁾	43,411,839	\$ 465,301	\$ 451,874
4.13%, 7/31/28	15,200	15,117	15,371	Securitized Bond Index Fund – Non Lending (28.6%) ⁽²⁾	50,667,706	497,786	452,513
2.88%, 8/15/28	3,000	3,007	2,873	TOTAL NT COMMON FUNDS TRUST		963,087	904,387
1.13%, 8/31/28	4,000	3,962	3,535				
4.38%, 8/31/28	3,000	3,016	3,067				
1.25%, 9/30/28	5,000	4,984	4,435				
4.63%, 9/30/28	8,000	7,995	8,266				

See Accompanying Notes to the Financial Statements.

NT COMMON AGGREGATE BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	UNITS	COST(000s)	VALUE(000s)
SHORT-TERM INVESTMENTS – 0.2%			
NT Common Short Term Investment Fund ⁽²⁾	3,534,733	\$ 3,535	\$ 3,535
TOTAL SHORT-TERM INVESTMENTS		3,535	3,535
TOTAL INVESTMENTS – 99.6%		1,691,196	1,575,863
Other Assets less Liabilities – 0.4%			6,329
NET ASSETS – 100.0%		\$	1,582,192

⁽¹⁾ The obligations of certain U.S. government-sponsored entities are neither issued nor guaranteed by the United States Treasury.

⁽²⁾ Investment in affiliated fund.

Fannie Mae – Federal National Mortgage Association

Freddie Mac – Federal Home Loan Mortgage Corporation

Percentages shown are based on Net Assets.

At December 31, 2023, the Fund's percentages of ownership of other funds were as follows:

NT COMMON FUNDS TRUST	PERCENTAGE
Credit Bond Index Fund – Non Lending	61.1%
Securitized Bond Index Fund – Non Lending	64.5%

The 2023 financial statements for the funds listed above are included in this report.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES (000s)	REALIZED GAINS (LOSSES) (000s)
U.S. Government Agencies	\$ 1,791	\$ 4,309	\$ (90)
U.S. Government Obligations	231,056	207,923	(9,206)
NT Common Funds Trust	167,100	168,350	(30,454)
Short-Term Investments	73,331	74,870	—
Total	\$473,278	\$455,452	\$(39,750)

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
 Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
 Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
U.S. Government Agencies ⁽¹⁾	\$—	\$ 15,911	\$—	\$ 15,911
U.S. Government Obligations ⁽¹⁾	—	652,030	—	652,030
Total Investments by Fair Value Level	—	667,941	—	667,941
Investments Measured at Net Asset Value ⁽²⁾				
Total Investments	\$—	\$667,941	\$—	\$1,575,863

⁽¹⁾ Classifications as defined in the Statement of Investments.

⁽²⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (Cost \$1,132,116)	\$	1,383,778
Investments in Northern Trust Funds, at Value (Cost \$6,417)		6,417
Cash Held at Broker (Restricted \$260)		598
Foreign Currencies Held at Broker, at value (Cost \$2,168) (Restricted \$1,030)		2,220
Foreign Currencies (Cost \$9,549)		9,876
Tax Reclaims Receivable		2,997
Receivable for Investments Sold		30
Receivable for Variation Margin on Futures Contracts		14
Receivable for Fund Units Sold		63
Receivable from Trustee		1
Unrealized Appreciation on Forward Foreign Currency Exchange Contracts		50
Accrued Income Receivable		1,832
Total Assets	\$	<u>1,407,876</u>

LIABILITIES

Deferred Foreign Capital Gains Tax Payable	\$	2,760
Income Distribution Due to Unitholders		168
Unrealized Depreciation on Forward Foreign Currency Exchange Contracts		38
Payable for Variation Margin on Futures Contracts		23
Cash Overdraft		2
Accrued Expenses		411
Total Liabilities	\$	<u>3,402</u>

NET ASSETS

\$ 1,404,474

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income (Net of \$5,449 in Foreign Withholding Tax)	\$	38,199
Income from Investments in Northern Trust Funds		511
Total Investment Income	\$	<u>38,710</u>

EXPENSES

Custody & Fund Administration Fee		368
Audit Fee		23
Other Expenses		114
Total Expenses	\$	<u>505</u>
Less: Reimbursement of Expenses by Trustee		(3)
Net Expenses	\$	<u>502</u>
Net Investment Income	\$	<u>38,208</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions⁽¹⁾	\$	(26,895)
Net Realized Gains on Futures Contracts	\$	1,501
Net Realized Losses on Foreign Currency Transactions	\$	(274)
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	72,710
End of Year		249,406

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING**STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (Continued)**

For the Year Ended December 31, 2023

Change in Net Unrealized Appreciation⁽²⁾	\$ 176,696
Net Unrealized Appreciation (Depreciation) on Foreign Currency Translations	
Beginning of Year	\$ 390
End of Year	618
Change in Net Unrealized Appreciation	\$ 228
Net Realized and Unrealized Gains	\$ 151,256
Net Increase in Net Assets from Investment Activities	\$ 189,464
DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME	\$ (37,451)
CAPITAL TRANSACTIONS	
Admissions	\$ 167,887
Reinvestments	33,230
Withdrawals	(179,662)
Net Increase in Net Assets from Capital Transactions	\$ 21,455
Net Increase in Net Assets	\$ 173,468
NET ASSETS	
Beginning of Year	1,231,006
End of Year*	\$ 1,404,474

* 35.0% owned by NT Common All Country World Investable Market Index Fund - Non Lending

(1) Net of deferred foreign capital gains tax of \$269.

(2) Net change in unrealized deferred foreign capital gains tax of \$(1,315).

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	10.074
Net Investment Income		0.304
Distributions to Unitholders		(0.298)
Net Realized and Unrealized Gains		1.223
Net Increase		1.229
Unit Value,		
End of Year	\$	11.303
Total Return ⁽¹⁾		15.38%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	1,404,474
Ratio to Average Net Assets of:		
Expenses - net of reimbursement		0.04%
Expenses - before reimbursement		0.04%
Net Investment Income - net of reimbursement		2.85%
Net Investment Income - before reimbursement		2.85%
Units Outstanding,		
Beginning of Year		122,200,414
Admissions		15,828,148
Reinvestments		3,120,887
Withdrawals		(16,892,206)
Units Outstanding,		
End of Year		124,257,243

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING
STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Australia – 5.2%				Australia – 5.2% - (Continued)			
Abacus Group	18,105	\$ 27	\$ 14	Charter Hall Retail REIT	22,865	\$ 64	\$ 56
Abacus Storage King	18,105	16	14	Charter Hall Social Infrastructure REIT	15,366	41	31
Accent Group Ltd.	11,306	14	15	Cleanaway Waste Management Ltd.	103,160	156	189
Adbri Ltd.	12,181	48	25	Clinuvcl Pharmaceuticals Ltd.	2,579	55	28
AGL Energy Ltd.	29,348	222	190	Cochlear Ltd.	3,239	404	660
ALS Ltd.	23,892	157	210	Codan Ltd.	3,855	30	23
Altium Ltd.	5,320	68	170	Coles Group Ltd.	65,070	704	715
Alumina Ltd.	124,809	148	77	Collins Foods Ltd.	5,945	33	48
AMP Ltd.	134,561	193	85	Commonwealth Bank of Australia	79,325	4,523	6,051
Ampol Ltd.	11,786	248	291	Computershare Ltd.	25,792	333	429
Ansell Ltd.	7,018	119	121	Core Lithium Ltd.	72,931	73	12
ANZ Group Holdings Ltd.	142,371	2,410	2,518	Coronado Global Resources, Inc. - CDI	30,868	44	37
APA Group	59,462	340	347	Corporate Travel Management Ltd.	6,026	95	80
APM Human Services International Ltd.	16,603	33	14	Credit Corp. Group Ltd.	3,488	62	39
ARB Corp. Ltd.	3,586	72	88	Cromwell Property Group	47,615	39	14
Arena REIT	13,876	37	35	CSR Ltd.	20,951	86	94
Aristocrat Leisure Ltd.	27,216	484	758	Data#3 Ltd.	6,007	26	35
ASX Ltd.	9,278	447	399	De Grey Mining Ltd.	60,951	48	52
Atlas Arteria Ltd.	51,885	229	205	Deterra Royalties Ltd.	19,962	55	72
AUB Group Ltd.	5,886	89	111	Dexus	51,702	338	271
Audinate Group Ltd.	3,749	37	41	Dexus Industria REIT	9,168	21	17
Aurizon Holdings Ltd.	87,881	251	228	Dicker Data Ltd.	1,412	8	12
Aussie Broadband Ltd.	7,498	27	20	Domain Holdings Australia Ltd.	6,142	18	14
Austal Ltd.	10,551	30	15	Domino's Pizza Enterprises Ltd.	3,115	132	125
Australian Agricultural Co. Ltd.	8,878	10	9	Downer EDI Ltd.	29,906	130	90
Australian Clinical Labs Ltd.	6,368	16	13	Eagers Automotive Ltd.	8,195	73	81
AVZ Minerals Ltd. ⁽²⁾	74,552	37	10	EBOS Group Ltd.	7,624	197	171
Bank of Queensland Ltd.	30,098	186	125	Elders Ltd.	6,856	52	35
Bapcor Ltd.	16,559	64	63	Endeavour Group Ltd.	70,363	350	250
Beach Energy Ltd.	78,930	86	86	Evolution Mining Ltd.	82,935	210	224
Bega Cheese Ltd.	20,341	60	49	EVT Ltd.	6,221	59	52
Bellevue Gold Ltd.	59,512	56	68	Firefinch Ltd. ⁽²⁾	65,846	19	5
Bendigo & Adelaide Bank Ltd.	25,178	192	166	FleetPartners Group Ltd.	20,855	33	43
BHP Group Ltd.	239,410	5,481	8,235	Flight Centre Travel Group Ltd.	8,527	112	118
BlueScope Steel Ltd.	22,710	204	363	Flutter Entertainment PLC	6,843	900	1,209
Boral Ltd.	8,834	23	33	Flutter Entertainment PLC - CDI	1,461	93	260
Boss Energy Ltd.	17,300	21	48	Fortescue Ltd.	79,439	648	1,573
Brambles Ltd.	64,264	473	596	G8 Education Ltd.	28,044	43	23
Breville Group Ltd.	5,490	59	102	Genesis Minerals Ltd.	45,247	55	55
Brickworks Ltd.	3,659	46	70	Glencore PLC	496,168	1,901	2,986
BWP Trust	23,563	64	57	Gold Road Resources Ltd.	51,270	54	69
Calix Ltd.	8,410	49	20	Goodman Group	81,617	802	1,409
Capricorn Metals Ltd.	10,175	22	33	GPT Group (The)	97,172	334	308
CAR Group Ltd.	16,370	191	348	GrainCorp. Ltd., Class A	9,649	53	48
Centuria Capital Group	34,236	67	41	Growthpoint Properties Australia Ltd.	17,964	46	29
Centuria Industrial REIT	30,979	66	69	GUD Holdings Ltd.	6,282	44	51
Centuria Office REIT	14,608	31	13				
Chalice Mining Ltd.	18,018	56	21				
Challenger Ltd.	23,449	109	104				
Champion Iron Ltd.	16,839	44	96				
Charter Hall Group	23,849	181	196				
Charter Hall Long Wale REIT	34,113	105	88				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Australia – 5.2% - (Continued)				Australia – 5.2% - (Continued)			
Hansen Technologies Ltd.	8,891	\$ 29	\$ 31	Nine Entertainment Co. Holdings Ltd.	85,937	\$ 126	\$ 118
Harvey Norman Holdings Ltd.	22,599	69	65	Northern Star Resources Ltd.	54,569	258	508
Healius Ltd.	38,125	90	43	NRW Holdings Ltd.	26,160	45	53
Helia Group Ltd.	12,692	31	38	Nufarm Ltd.	21,229	91	76
HMC Capital Ltd.	10,682	28	45	OceanaGold Corp.	27,542	72	53
HomeCo Daily Needs REIT	69,586	58	58	oOh!media Ltd.	21,518	33	24
HUB24 Ltd.	3,904	74	96	Orica Ltd.	22,108	257	240
IDP Education Ltd.	12,246	171	167	Origin Energy Ltd.	83,804	335	484
IGO Ltd.	34,523	179	213	Orora Ltd.	59,781	119	106
Iluka Resources Ltd.	20,391	97	92	Paladin Energy Ltd.	130,411	54	88
Imdex Ltd.	14,679	28	19	Perenti Ltd.	18,910	26	13
Incitec Pivot Ltd.	94,659	192	183	Perpetual Ltd.	6,287	161	109
Ingenia Communities Group	21,644	69	66	Perseus Mining Ltd.	59,337	47	75
Inghams Group Ltd.	21,579	46	58	PEXA Group Ltd.	6,593	59	50
Insignia Financial Ltd.	24,708	93	39	Pilbara Minerals Ltd.	130,764	180	352
Insurance Australia Group Ltd.	119,045	455	460	Pinnacle Investment Management Group Ltd.	6,532	45	45
Integral Diagnostics Ltd.	8,962	28	12	Platinum Asset Management Ltd.	33,607	65	31
IPH Ltd.	12,683	71	55	PolyNovo Ltd.	31,856	47	36
IRESS Ltd.	8,816	73	49	Premier Investments Ltd.	4,731	65	89
JB Hi-Fi Ltd.	5,240	134	190	Prime Infrastructure Group ⁽²⁾	2,567	-	-
Johns Lyng Group Ltd.	10,247	54	43	Pro Medicus Ltd.	2,169	34	142
Judo Capital Holdings Ltd.	34,909	45	24	PWR Holdings Ltd.	5,300	29	35
Jumbo Interactive Ltd.	3,451	37	33	Qantas Airways Ltd.	45,432	181	166
Karoon Energy Ltd.	42,247	58	59	QBE Insurance Group Ltd.	70,971	543	717
Kelsian Group Ltd.	4,306	22	21	Qube Holdings Ltd.	86,541	164	191
Lendlease Corp. Ltd.	31,413	283	160	Ramelius Resources Ltd.	48,540	31	56
Leo Lithium Ltd. ⁽²⁾	47,032	33	17	Ramsay Health Care Ltd.	8,899	402	319
Lifestyle Communities Ltd.	5,201	48	65	REA Group Ltd.	2,464	180	305
Link Administration Holdings Ltd.	23,281	93	35	Reece Ltd.	11,770	164	180
Liontown Resources Ltd.	39,100	51	44	Region RE Ltd.	63,428	116	98
Lottery (The) Corp. Ltd.	106,595	301	352	Regis Resources Ltd.	42,269	85	63
Lovisa Holdings Ltd.	3,083	28	51	Resolute Mining Ltd.	104,001	32	32
Lynas Rare Earths Ltd.	45,088	177	220	Rio Tinto Ltd.	17,546	1,003	1,624
MA Financial Group Ltd.	6,540	41	25	Rio Tinto PLC	53,162	2,684	3,959
Macquarie Group Ltd.	17,365	1,512	2,176	Rural Funds Group	28,875	49	42
Magellan Financial Group Ltd.	7,005	136	44	Sandfire Resources Ltd.	24,577	95	123
McMillan Shakespeare Ltd.	1,567	13	17	Santos Ltd.	156,668	703	812
Medibank Pvt Ltd.	128,409	267	312	Sayona Mining Ltd.	376,888	45	18
Megaport Ltd.	8,884	48	56	Scentre Group	251,200	586	513
Metcash Ltd.	42,694	96	102	SEEK Ltd.	15,673	236	286
Mineral Resources Ltd.	8,077	185	386	Select Harvests Ltd.	3,866	25	8
Mirvac Group	193,336	301	276	Seven Group Holdings Ltd.	7,420	72	187
Monadelphous Group Ltd.	5,404	43	55	Sigma Healthcare Ltd.	27,525	25	19
Nanosonics Ltd.	15,285	45	46	Silex Systems Ltd.	9,548	26	28
National Australia Bank Ltd.	147,623	2,784	3,092	Silver Lake Resources Ltd.	56,594	45	46
National Storage REIT	59,742	95	94	SiteMinder Ltd.	13,537	45	47
Netwealth Group Ltd.	7,406	65	78	SmartGroup Corp. Ltd.	4,270	28	25
Neuren Pharmaceuticals Ltd.	6,036	33	103	SolGold PLC	103,025	32	12
New Hope Corp. Ltd.	26,152	79	92	Sonic Healthcare Ltd.	20,163	355	441
NEXTDC Ltd.	26,913	170	252	South32 Ltd.	221,178	464	503
nib holdings Ltd.	22,790	108	115	Stanmore Resources Ltd.	13,485	23	37
Nick Scali Ltd.	1,115	8	9				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Australia – 5.2% - (Continued)				Austria – 0.2% - (Continued)			
Star Entertainment Grp (The) Ltd.	94,976	\$ 135	\$ 33	Raiffeisen Bank International A.G.	7,205	\$ 135	\$ 149
Steadfast Group Ltd.	43,395	110	172	Schoeller-Bleckmann Oilfield Equipment A.G.	379	26	18
Stockland	116,229	345	353	Semperit A.G. Holding	341	10	5
Strike Energy Ltd.	102,391	24	34	UNIQA Insurance Group A.G.	6,779	46	56
Suncorp Group Ltd.	60,926	485	576	Verbund A.G.	3,215	202	298
Super Retail Group Ltd.	6,595	48	71	Vienna Insurance Group A.G. Wiener Versicherung Gruppe	2,216	56	65
Tabcorp Holdings Ltd.	123,989	74	71	voestalpine A.G.	5,920	195	187
Technology One Ltd.	13,756	89	144	Wienerberger A.G.	5,552	125	185
Telix Pharmaceuticals Ltd.	11,838	49	81			2,919	3,370
Telstra Group Ltd.	193,713	519	523	Belgium – 0.6%			
Temple & Webster Group Ltd.	2,758	20	16	Ackermans & van Haaren N.V.	1,080	152	189
Transurban Group	146,059	1,248	1,366	Aedifica S.A.	2,373	210	167
Treasury Wine Estates Ltd.	38,656	300	284	Ageas S.A./N.V.	7,726	349	336
Tyro Payments Ltd.	11,246	30	8	Anheuser-Busch InBev S.A./N.V.	41,193	2,292	2,658
Ventia Services Group Pty. Ltd.	30,079	52	64	Barco N.V.	3,415	65	62
Vicinity Ltd.	183,318	282	255	Bekaert S.A.	1,711	52	88
Viva Energy Group Ltd.	55,891	100	133	bpost S.A.	6,664	84	34
Vulcan Steel Ltd.	4,027	20	21	Cofinimmo S.A.	1,459	193	115
Washington H Soul Pattinson & Co. Ltd.	10,605	203	237	Colruyt Group N.V.	1,323	43	60
Waypoint REIT Ltd.	35,047	61	58	Deme Group N.V.	517	54	64
Webjet Ltd.	18,906	79	95	D'ieteren Group	1,055	96	206
Weebit Nano Ltd.	9,585	49	28	Elia Group S.A./N.V.	1,525	163	191
Wesfarmers Ltd.	53,816	1,560	2,095	Euronav N.V.	5,333	46	94
West African Resources Ltd.	30,688	20	20	Fagron	2,755	49	51
Westpac Banking Corp.	166,190	2,732	2,597	Galapagos N.V.	1,965	143	80
Whitehaven Coal Ltd.	40,525	121	206	Groupe Bruxelles Lambert N.V.	3,969	311	312
WiseTech Global Ltd.	8,082	192	416	Intervest Offices & Warehouses N.V.	1,165	28	27
Woodside Energy Group Ltd.	89,265	1,854	1,892	KBC Ancora	1,703	63	78
Woolworths Group Ltd.	55,128	1,210	1,399	KBC Group N.V.	11,457	602	743
Worley Ltd.	17,868	177	213	Kinepolis Group N.V.	972	27	48
Yancoal Australia Ltd.	12,918	38	44	Lotus Bakeries N.V.	19	150	173
		59,428	72,828	Melexis N.V.	825	57	83
Austria – 0.2%				Montea N.V.	749	54	71
ams-OSRAM A.G.	44,773	104	112	Ontex Group N.V.	1,867	56	16
ANDRITZ A.G.	3,141	143	196	Proximus S.A.DP	6,698	165	63
AT&S Austria Technologie & Systemtechnik A.G.	1,024	30	30	Recticel S.A.	1,664	18	19
BAWAG Group A.G.	3,983	193	211	Retail Estates N.V.	741	56	53
CA Immobilien Anlagen A.G.	2,220	60	80	Shurgard Self Storage Ltd.	1,177	66	58
DO & CO A.G.	390	36	58	Sofina S.A.	771	143	192
Erste Group Bank A.G.	16,419	510	666	Solvay S.A., Class A	3,696	67	113
EVN A.G.	2,100	35	66	Syensqo S.A.	3,696	312	385
IMMOFINANZ A.G.	2,395	49	56	Tessenderlo Group S.A.	1,146	38	36
Kontron A.G.	1,497	23	36	UCB S.A.	6,194	462	540
Lenzing A.G.	1,112	82	44	Umicore S.A.	10,058	365	277
Mondi PLC	23,381	448	458	VGP N.V.	625	104	73
Oesterreichische Post A.G.	1,889	70	68	Warehouses De Pauw - C.V.A.	8,209	207	258
OMV A.G.	6,957	311	306	X-Fab Silicon Foundries S.E.	4,649	36	52
Palfinger A.G.	590	20	16				
Porr Ag	300	10	4				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Belgium – 0.6% - (Continued)				Brazil – 1.3% - (Continued)			
Xior Student Housing N.V.	1,424	\$ 48	\$ 47	Embraer S.A.	36,800	\$ 153	\$ 170
		7,426	8,112	Enauta Participacoes S.A.	3,900	11	16
				Energisa S/A	8,900	71	99
Brazil – 1.3%				Eneva S.A.	44,400	106	124
3R PETROLEUM OLEO E				Engie Brasil Energia S.A.	9,600	84	90
GAS S.A.	10,038	55	54	Equatorial Energia S.A.(A			
AES Brasil Energia S.A.	14,339	33	36	Bolsa do Brasil Exchange)	52,042	220	383
Allos S.A.	22,273	92	122	ERO Copper Corp.	3,926	50	62
Alupar Investimento S.A.	7,659	42	50	Ez Tec Empreendimentos e			
Ambev S.A.	200,870	746	568	Participacoes S/A	4,779	33	18
Ambev S.A. ADR	17,305	73	48	Fleury S.A.	15,852	72	59
Ambipar Participacoes e				GPS Participacoes e			
Empreendimentos S/A	2,600	20	9	Empreendimentos S.A.	17,300	54	67
Arezzo Industria e Comercio				Grendene S.A.	10,900	22	16
S.A.	3,704	58	49	GRUPO DE MODA SOMA			
Armac Locacao Logistica E				S.A.	27,400	82	42
Servicos S.A.	7,700	35	27	Grupo Mateus S.A.	16,566	26	24
Atacadao S.A.	29,200	108	75	Grupo SBF S.A.	1,700	11	4
Auren Energia S.A.	8,801	25	24	Hapvida Participacoes e			
B3 S.A. - Brasil Bolsa Balcao	281,796	643	844	Investimentos S.A.	259,549	363	238
Banco Bradesco S.A.	78,591	308	247	Hidrovias do Brasil S.A.	15,200	19	12
Banco BTG Pactual S.A.	53,600	212	415	Hypera S.A.	20,550	137	151
Banco do Brasil S.A.	40,612	303	463	Iguatemi S.A.	13,330	58	67
Banco Santander Brasil S.A.	15,561	92	102	Intelbras S.A. Industria de			
Banco Santander Brasil S.A.				Telecomunicacao Eletronica			
ADR	2,400	11	16	Brasileira	3,000	17	14
BB Seguridade Participacoes				Iochpe Maxion S.A.	3,976	17	11
S.A.	35,304	199	245	IRB-Brasil Resseguros S.A.	4,367	188	40
BRF S.A.	29,350	149	83	JHSF Participacoes S.A.	6,800	13	8
Camil Alimentos S.A.	4,900	9	9	Klabin S.A.	37,000	140	169
CCR S.A.	49,300	131	144	Localiza Rent a Car S.A.	43,455	424	569
Centrais Eletricas Brasileiras				Locaweb Servicos de Internet			
S.A.	58,500	495	504	S.A.	25,000	42	31
Cia Brasileira de Alumínio ⁽³⁾	611	-	1	LOG Commercial Properties e			
Cia Brasileira de Alumínio				Participacoes S.A.	541	2	3
(B3 Day Exchange)	6,600	22	7	Lojas Renner S.A.	50,627	297	182
Cia de Saneamento Basico do				M Dias Branco S.A.	3,200	42	25
Estado de Sao Paulo				Magazine Luiza S.A.	149,500	174	66
S.A.B.ESP	16,300	133	249	Mahle Metal Leve S.A.	1,200	15	9
Cia de Saneamento de Minas				Marfrig Global Foods S.A.	18,091	45	36
Gerais Copasa MG	5,379	31	23	Minerva S.A.	15,900	51	24
Cia De Sanena Do Parana	5,700	32	34	Movida Participacoes S.A.	3,000	10	7
Cia Siderurgica Nacional S.A.	27,800	103	111	MRV Engenharia e			
Cielo S.A.	62,174	202	60	Participacoes S.A.	7,900	10	18
CM Hospitalar S.A.	5,300	17	15	Multiplan Empreendimentos			
Cogna Educacao S.A.	110,024	43	79	Imobiliarios S.A.	15,609	73	91
Cosan S.A.	59,452	182	233	Natura & Co. Holding S.A.	46,885	251	161
CPFL Energia S.A.	11,800	84	94	Odontoprev S.A.	7,590	24	18
Cury Construtora e				Oncoclinicas do Brasil			
Incorporadora S.A.	12,900	27	48	Servicos Medicos S.A.	12,400	26	33
Cyrela Brazil Realty S.A.				Pet Center Comercio e			
Empreendimentos e				Participacoes S.A.	19,392	56	16
Participacoes	16,200	59	80	Petroleo Brasileiro S.A.	156,246	873	1,254
Dexco S.A.	10,950	39	18	Petroleo Brasileiro S.A. ADR			
Direcional Engenharia S.A.	2,800	10	13	(New York Exchange)	8,550	64	137
EcoRodovias Infraestrutura e				Petroreconcavo S/A	7,000	34	31
Logistica S.A.	20,000	26	39	PRIO S.A.	36,600	132	347

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Brazil – 1.3% - (Continued)				Canada – 7.2% - (Continued)			
Raia Drogasil S.A.	62,776	\$ 245	\$ 380	Alimentation Couche-Tard, Inc.	36,481	\$ 979	\$ 2,159
Rede D'Or Sao Luiz S.A.	29,607	155	175	Allied Properties Real Estate Investment Trust	3,818	100	58
Rumo S.A.	63,091	202	298	AltaGas Ltd.	10,158	180	214
Santos Brasil Participacoes S.A.	16,500	30	32	Altius Minerals Corp.	1,803	18	25
Sao Martinho S/A	8,300	59	50	Altus Group Ltd.	2,046	56	65
Sendas Distribuidora S/A	63,660	208	175	Andlauer Healthcare Group, Inc.	555	16	17
Serena Energia S.A.	10,636	24	22	ARC Resources Ltd.	28,268	287	422
SIMPAR S.A.	13,900	25	28	Aritzia, Inc.	4,690	102	98
Sitios Latinoamerica S.A.B. de C.V.	63,447	42	26	Artis Real Estate Investment Trust	3,033	22	15
SLC Agricola S.A.	9,680	33	37	Atco Ltd., Class I	3,151	100	92
Smartfit Escola de Ginastica e Danca S.A.	14,600	50	78	Athabasca Oil Corp.	27,052	55	86
Suzano S.A.	36,682	311	417	ATS Corp.	3,575	94	155
Telefonica Brasil S.A.	20,299	172	223	AutoCanada, Inc.	957	36	17
TIM S.A.	37,393	105	138	Aya Gold & Silver, Inc.	7,057	51	52
TOTVS S.A.	26,100	129	181	B2Gold Corp.	61,401	205	195
Transmissora Alianca de Energia Eletrica S/A	9,300	63	73	Badger Infrastructure Solutions Ltd.	1,067	23	33
Tres Tentos Agroindustrial S/A	9,500	20	24	Ballard Power Systems, Inc.	10,634	111	40
Tupy S.A.	2,000	10	12	Bank of Montreal	33,425	2,558	3,323
Ultrapar Participacoes S.A.	36,400	96	199	Bank of Nova Scotia (The)	57,117	3,017	2,794
Vale S.A.	156,860	1,665	2,493	Barrick Gold Corp.	81,644	1,216	1,482
Vamos Locacao de Caminhoes Maquinas e Equipamentos S.A.	16,000	41	33	Baytex Energy Corp.	37,016	143	123
Vibra Energia S.A.	57,400	270	269	BCE, Inc.	2,710	101	107
Vivara Participacoes S.A.	9,400	41	66	Birchcliff Energy Ltd.	13,740	91	60
WEG S.A.	81,428	380	633	BlackBerry Ltd.	27,131	180	97
Wheaton Precious Metals Corp.	21,793	636	1,080	Boardwalk Real Estate Investment Trust	1,575	60	85
Wilson Sons S.A.	13,900	21	50	Bombardier, Inc., Class B	3,964	134	160
Yara International ASA	7,989	327	284	Boralex, Inc., Class A	4,804	122	123
YDUQS Participacoes S.A.	9,100	23	42	Boyd Group Services, Inc.	1,126	168	238
		<u>14,824</u>	<u>17,698</u>	Brookfield Asset Management Ltd., Class A	16,982	465	685
				Brookfield Business Corp., Class A	1,264	26	30
Burkina Faso – 0.0%				Brookfield Corp.	65,988	1,853	2,660
Endeavour Mining PLC	8,991	241	201	Brookfield Infrastructure Corp., Class A	5,158	233	183
IAMGOLD Corp.	22,818	96	58	Brookfield Reinsurance Ltd.	267	18	11
		<u>337</u>	<u>259</u>	BSR Real Estate Investment Trust	1,463	25	17
				CAE, Inc.	15,386	320	334
Canada – 7.2%				Calian Group Ltd.	932	51	40
ADENTRA, Inc.	1,273	28	31	Calibre Mining Corp.	3,520	7	4
Advantage Energy Ltd.	7,398	51	48	Cameco Corp.	20,641	345	894
Aecon Group, Inc.	2,164	29	21	Canaccord Genuity Group, Inc.	3,729	35	21
Africa Oil Corp.	25,500	58	48	Canada Goose Holdings, Inc.	2,795	73	33
Ag Growth International, Inc.	698	26	27	Canadian Apartment Properties REIT	4,210	132	156
Agnico Eagle Mines Ltd.	24,072	973	1,326	Canadian Imperial Bank of Commerce	43,505	1,765	2,105
Air Canada	7,561	119	107	Canadian National Railway Co.	26,370	2,010	3,331
Alamos Gold, Inc., Class A	19,216	135	260				
Algoma Steel Group, Inc.	5,118	49	52				
Algonquin Power & Utilities Corp.	31,202	399	198				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Canada – 7.2% - (Continued)				Canada – 7.2% - (Continued)			
Canadian Natural Resources Ltd.	52,060	\$ 1,925	\$ 3,427	Element Fleet Management Corp.	19,684	\$ 182	\$ 322
Canadian Pacific Kansas City Ltd. (Toronto Exchange)	44,206	2,425	3,515	Emera, Inc.	13,118	576	500
Canadian Tire Corp. Ltd., Class A	2,555	285	273	Empire Co. Ltd., Class A	5,759	125	153
Canadian Utilities Ltd., Class A	6,895	191	167	Enbridge, Inc.	100,763	3,695	3,645
Canadian Western Bank	5,178	121	121	Endeavour Silver Corp.	5,212	29	10
Canfor Corp.	3,354	48	45	Enerflex Ltd.	6,269	36	29
Capital Power Corp.	5,407	156	155	Enerplus Corp.	11,140	131	172
Capstone Copper Corp.	18,774	79	92	Enghouse Systems Ltd.	2,540	59	68
Cardinal Energy Ltd.	7,132	52	34	EQB, Inc.	1,246	43	82
Cargojet, Inc.	309	46	28	Equinox Gold Corp.	15,683	119	77
Cascades, Inc.	2,697	20	26	Evertz Technologies Ltd.	600	8	6
CCL Industries, Inc., Class B	7,349	317	332	Exchange Income Corp.	1,067	36	36
Celestica, Inc.	5,504	48	162	Extencicare, Inc.	1,890	12	10
Cenovus Energy, Inc.	63,614	766	1,065	Fairfax Financial Holdings Ltd.	995	469	922
Centerra Gold, Inc.	10,100	78	61	Fiera Capital Corp.	2,625	22	12
CES Energy Solutions Corp.	13,891	30	36	Filo Corp.	3,975	80	64
CGI, Inc.	10,106	612	1,088	Finning International, Inc.	7,605	184	221
Choice Properties Real Estate Investment Trust	9,135	106	97	First Capital Real Estate Investment Trust	6,257	76	73
Chorus Aviation, Inc.	2,200	12	4	First Majestic Silver Corp.	12,197	128	75
CI Financial Corp.	839	9	9	First National Financial Corp.	766	21	22
Cineplex, Inc.	1,991	69	13	FirstService Corp.	1,966	190	320
Cogeco Communications, Inc.	973	54	44	Foran Mining Corp.	9,686	29	29
Cogeco, Inc.	73	5	3	Fortis, Inc.	22,619	851	935
Colliers International Group, Inc.	1,829	166	232	Fortuna Silver Mines, Inc.	18,182	84	70
Computer Modelling Group Ltd.	4,158	31	32	Franco-Nevada Corp.	8,975	863	999
Constellation Software, Inc.	974	1,010	2,427	Freehold Royalties Ltd.	6,517	51	68
Converge Technology Solutions Corp.	12,904	72	40	GDI Integrated Facility Services, Inc.	913	31	25
Crescent Point Energy Corp.	27,355	180	191	George Weston Ltd.	3,041	277	379
Crew Energy, Inc.	6,901	25	24	GFL Environmental, Inc.	11,026	325	382
Crombie Real Estate Investment Trust	3,114	41	33	Gibson Energy, Inc.	7,378	120	113
Cronos Group, Inc.	14,951	81	31	Gildan Activewear, Inc.	8,628	236	287
CT Real Estate Investment Trust	2,056	24	23	goeasy Ltd.	584	34	70
Definity Financial Corp.	3,942	105	112	GoGold Resources, Inc.	9,037	23	9
Denison Mines Corp.	47,879	60	84	Granite Real Estate Investment Trust	1,487	92	86
dentalcorp Holdings Ltd.	2,451	31	13	Great-West Lifeco, Inc.	13,328	320	443
Descartes Systems Group (The), Inc.	4,050	202	342	H&R Real Estate Investment Trust	7,868	91	59
Docebo, Inc.	1,319	53	64	Headwater Exploration, Inc.	12,411	55	59
Dollarama, Inc.	13,161	506	953	Hudbay Minerals, Inc.	13,068	57	72
Dream Industrial Real Estate Investment Trust	6,345	69	67	Hut 8 Corp.	2,203	24	30
DREAM Unlimited Corp., Class A	860	11	15	Hydro One Ltd.	15,280	322	460
Dundee Precious Metals, Inc.	10,400	59	67	i-80 Gold Corp.	9,514	18	17
Dye & Durham Ltd.	2,501	35	27	iA Financial Corp., Inc.	4,828	221	331
ECN Capital Corp.	13,131	49	30	IGM Financial, Inc.	3,536	111	94
				Imperial Oil Ltd.	8,224	269	471
				Innergex Renewable Energy, Inc.	7,007	88	49
				Intact Financial Corp.	8,294	924	1,282
				Interfor Corp.	2,226	42	40
				International Petroleum Corp.	5,305	54	63

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Canada – 7.2% - (Continued)				Canada – 7.2% - (Continued)			
InterRent Real Estate Investment Trust	4,705	\$ 58	\$ 47	NorthWest Healthcare Properties Real Estate Investment Trust	8,315	\$ 73	\$ 33
Ivanhoe Mines Ltd., Class A	28,201	116	275	Novagold Resources, Inc.	8,992	41	34
Jamieson Wellness, Inc.	2,317	54	56	Nutrien Ltd.	22,221	1,148	1,258
K92 Mining, Inc.	8,284	59	41	Nuvei Corp.	3,110	187	82
Karora Resources, Inc.	8,263	21	31	NuVista Energy Ltd.	8,463	51	71
Kelt Exploration Ltd.	4,796	16	21	Obsidian Energy Ltd.	3,159	24	22
Keyera Corp.	10,972	268	267	Onex Corp.	3,331	167	234
Killam Apartment Real Estate Investment Trust	3,692	45	50	Open Text Corp.	13,137	433	555
Kinaxis, Inc.	1,307	116	147	Orla Mining Ltd.	11,995	50	39
Kinross Gold Corp.	59,842	219	364	Osisko Gold Royalties Ltd.	7,398	82	106
Knight Therapeutics, Inc.	3,300	19	13	Osisko Mining, Inc.	14,622	52	30
Labrador Iron Ore Royalty Corp.	3,115	56	75	Pan American Silver Corp.	18,050	336	296
Lassonde Industries, Inc., Class A	115	16	12	Paramount Resources Ltd., Class A	3,869	57	76
Laurentian Bank of Canada	2,178	81	46	Parex Resources, Inc.	5,247	59	99
Lightspeed Commerce, Inc.	7,570	238	160	Park Lawn Corp.	1,158	25	17
Linamar Corp.	2,255	70	109	Parkland Corp.	6,956	171	225
Lion Electric (The) Co.	1,452	16	3	Pason Systems, Inc.	4,688	60	57
Lithium Americas Argentina Corp.	5,087	37	32	Pembina Pipeline Corp.	25,938	753	897
Lithium Americas Corp.	5,087	55	33	Pet Valu Holdings Ltd.	1,946	47	42
Loblaw Cos. Ltd.	7,345	425	715	Peyto Exploration & Development Corp.	9,508	100	87
Lundin Gold, Inc.	5,244	49	66	Poseidon Concepts Corp. ⁽²⁾	1,600	22	-
MAG Silver Corp.	4,347	52	45	Power Corp. of Canada	24,963	622	717
Magna International, Inc.	13,265	608	788	PrairieSky Royalty Ltd.	9,939	137	175
Major Drilling Group International, Inc.	3,956	28	28	Precision Drilling Corp.	820	64	45
Manulife Financial Corp.	85,546	1,364	1,900	Premium Brands Holdings Corp.	2,019	150	144
Maple Leaf Foods, Inc.	3,891	77	74	Primaris Real Estate Investment Trust	3,191	38	33
Martinrea International, Inc.	2,600	24	28	Quebecor, Inc., Class B	7,205	150	172
MEG Energy Corp.	13,373	150	240	RB Global, Inc.	8,696	419	585
Methanex Corp.	2,820	138	134	Restaurant Brands International, Inc.	13,584	729	1,067
Metro, Inc.	11,283	446	587	Richelieu Hardware Ltd.	2,334	55	85
Minto Apartment Real Estate Investment Trust	628	10	8	RioCan Real Estate Investment Trust	7,865	143	111
Morguard Corp.	169	21	14	Rogers Communications, Inc., Class B	16,948	757	797
Morguard North American Residential Real Estate Investment Trust	1,425	18	16	Rogers Sugar, Inc.	2,300	9	9
MTY Food Group, Inc.	1,226	57	53	Royal Bank of Canada	66,066	5,062	6,714
Mullen Group Ltd.	5,043	55	54	Russel Metals, Inc.	2,620	60	89
National Bank of Canada	16,223	875	1,243	Sandstorm Gold Ltd.	12,290	81	62
Neighbourly Pharmacy, Inc.	1,475	44	19	Saputo, Inc.	12,621	326	257
New Gold, Inc.	35,678	87	52	Savaria Corp.	3,964	54	46
New Pacific Metals Corp.	1,829	9	3	Seabridge Gold, Inc.	3,114	41	38
NexGen Energy Ltd.	21,472	79	151	Secure Energy Services, Inc.	13,223	64	95
NFI Group, Inc.	5,021	82	52	Shawcor Ltd.	3,614	34	42
North American Construction Group Ltd.	1,261	23	26	Shopify, Inc., Class A	57,008	1,886	4,460
North West (The) Co., Inc.	2,475	57	74	Sienna Senior Living, Inc.	5,158	58	45
Northland Power, Inc.	11,897	315	217	Silvercorp Metals, Inc.	5,187	17	14
				SilverCrest Metals, Inc.	7,677	46	51
				Skeena Resources Ltd.	3,747	20	18
				Slate Grocery REIT, Class U	2,079	20	19

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Canada – 7.2% - (Continued)				Chile – 0.2%			
Sleep Country Canada Holdings, Inc.	2,217	\$ 48	\$ 43	Aguas Andinas S.A., Class A	196,864	\$ 77	\$ 64
SmartCentres Real Estate Investment Trust	4,713	107	89	Antofagasta PLC	19,304	257	413
SNC-Lavalin Group, Inc.	8,918	271	289	Banco de Chile	2,329,141	265	276
Softchoice Corp.	745	14	9	Banco de Credito e Inversiones S.A.	4,149	103	113
Solaris Resources, Inc.	2,010	20	6	Banco Itau Chile S.A.	2,705	57	27
Spartan Delta Corp.	7,227	83	16	Banco Santander Chile	3,028,234	128	149
Spin Master Corp.	1,934	70	51	CAP S.A.	4,563	65	38
Sprott, Inc.	802	29	27	Cencosud S.A.	60,829	136	115
SSR Mining, Inc.	4,464	35	48	Cia Cervecerias Unidas S.A.	4,507	41	29
Stantec, Inc.	5,407	186	436	Cia Sud Americana de Vapores S.A.	788,110	108	49
Stelco Holdings, Inc.	1,886	56	72	Colbun S.A.	255,214	58	41
Stella-Jones, Inc.	2,290	74	134	Empresa Nacional de Telecomunicaciones S.A.	4,258	41	16
StorageVault Canada, Inc.	13,990	72	55	Empresas CMPC S.A.	47,685	94	93
Sun Life Financial, Inc.	27,939	1,082	1,456	Empresas Copec S.A.	17,266	170	127
Suncor Energy, Inc.	61,924	1,759	1,994	Enel Americas S.A.	1,150,595	147	128
SunOpta, Inc.	2,168	22	12	Enel Chile S.A.	1,470,210	120	96
Superior Plus Corp.	7,764	72	57	Engie Energia Chile S.A.	15,178	39	16
Surge Energy, Inc.	5,496	36	27	Falabella S.A.	43,065	197	108
Tamarack Valley Energy Ltd.	20,715	61	48	Grupo Security S.A.	80,421	15	24
Taseko Mines Ltd.	21,007	23	30	Inversiones Aguas Metropolitanas S.A.	9,413	16	8
TC Energy Corp.	48,782	2,186	1,915	Latam Airlines Group S.A.	8,666,203	85	95
Teck Resources Ltd., Class B	21,918	447	931	Lundin Mining Corp.	33,436	200	275
TELUS Corp.	22,779	432	407	Parque Arauco S.A.	32,167	62	52
TFI International, Inc.	3,721	175	509	Plaza S.A.	27,305	27	39
Thomson Reuters Corp.	7,559	550	1,111	SMU S.A.	78,385	23	14
Timbercreek Financial Corp.	6,048	37	31	Sociedad de Inversiones Oro Blanco S.A.	2,544,898	26	21
TMX Group Ltd.	10,199	158	248	Vina Concha y Toro S.A.	25,693	35	30
Topaz Energy Corp.	3,942	53	58			2,592	2,456
Torex Gold Resources, Inc.	4,479	62	50				
Toromont Industries Ltd.	4,004	214	353	China – 6.8%			
Toronto-Dominion Bank (The)	86,111	4,503	5,591	360 Security Technology, Inc., Class A	24,200	23	31
Tourmaline Oil Corp.	15,699	477	709	361 Degrees International Ltd.	28,000	4	12
TransAlta Corp.	10,310	139	86	37 Interactive Entertainment Network Technology Group Co. Ltd., Class A	4,500	10	12
Transcontinental, Inc., Class A	3,966	50	41	3peak, Inc., Class A	429	19	9
Trican Well Service Ltd.	6,958	16	22	3SBio, Inc.	74,500	90	72
Tricon Residential, Inc.	14,176	151	130	AAC Technologies Holdings, Inc.	33,000	150	98
Triple Flag Precious Metals Corp.	2,671	37	36	Advanced Micro-Fabrication Equipment, Inc. China, Class A	1,200	30	26
Trisura Group Ltd.	2,269	47	58	AECC Aero-Engine Control Co. Ltd., Class A	7,900	33	22
Vermilion Energy, Inc.	8,854	170	107	AECC Aviation Power Co. Ltd., Class A	7,400	40	39
Victoria Gold Corp.	819	9	4	Agile Group Holdings Ltd.	39,440	28	4
Well Health Technologies Corp.	14,822	49	43	Agricultural Bank of China Ltd., Class A	232,100	100	119
Wesdome Gold Mines Ltd.	8,765	62	51	Agricultural Bank of China Ltd., Class H	1,326,675	486	511
West Fraser Timber Co. Ltd.	2,710	153	233				
Westshore Terminals Investment Corp.	1,510	30	31				
Whitecap Resources, Inc.	29,932	206	201				
Winpak Ltd.	1,824	61	57				
WSP Global, Inc.	5,899	466	831				
		78,240	101,564				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
China – 6.8% - (Continued)				China – 6.8% - (Continued)			
Aier Eye Hospital Group Co. Ltd., Class A	30,146	\$ 102	\$ 67	AviChina Industry & Technology Co. Ltd., Class H	135,082	\$ 84	\$ 58
AIMA Technology Group Co. Ltd., Class A	6,700	32	24	AVICOPTER PLC, Class A	3,500	31	19
Air China Ltd., Class A	21,600	33	22	Baidu, Inc., Class A	106,602	1,828	1,585
Air China Ltd., Class H	90,000	69	57	Bairong, Inc.	14,500	23	25
Airtac International Group	6,772	140	223	Bank of Beijing Co. Ltd., Class A	50,400	41	32
AK Medical Holdings Ltd.	32,000	54	26	Bank of Changsha Co. Ltd., Class A	17,600	17	17
Akeso, Inc.	23,000	123	137	Bank of Chengdu Co. Ltd., Class A	13,400	30	21
Alibaba Group Holding Ltd.	775,624	11,234	7,509	Bank of China Ltd., Class A	111,000	50	62
Alibaba Health Information Technology Ltd.	252,000	140	137	Bank of China Ltd., Class H	3,697,062	1,392	1,411
A-Living Smart City Services Co. Ltd.	41,500	86	19	Bank of Communications Co. Ltd., Class A	119,800	97	97
Alphamab Oncology	24,000	55	20	Bank of Communications Co. Ltd., Class H	434,161	277	271
Aluminum Corp. of China Ltd., Class A	66,700	50	53	Bank of Hangzhou Co. Ltd., Class A	12,200	14	17
Aluminum Corp. of China Ltd., Class H	150,000	56	75	Bank of Jiangsu Co. Ltd., Class A	44,900	48	42
Amlogic Shanghai Co. Ltd., Class A	2,124	30	19	Bank of Nanjing Co. Ltd., Class A	32,400	44	34
Angel Yeast Co. Ltd., Class A	2,100	21	10	Bank of Ningbo Co. Ltd., Class A	17,010	61	48
Angelalign Technology, Inc.	2,200	20	16	Bank of Shanghai Co. Ltd., Class A	30,850	41	26
Anhui Conch Cement Co. Ltd., Class A	16,700	68	53	Baoshan Iron & Steel Co. Ltd., Class A	58,200	49	49
Anhui Conch Cement Co. Ltd., Class H	56,000	244	129	BeiGene Ltd.	33,160	474	468
Anhui Expressway Co. Ltd., Class H	6,000	4	6	Beijing Capital International Airport Co. Ltd., Class H	96,000	63	28
Anhui Gujing Distillery Co. Ltd., Class A	900	14	30	Beijing Dabeinong Technology Group Co. Ltd., Class A	6,400	5	5
Anhui Gujing Distillery Co. Ltd., Class B	5,000	64	76	Beijing Easpring Material Technology Co. Ltd., Class A	1,300	20	7
Anhui Kouzi Distillery Co. Ltd., Class A	2,100	16	13	Beijing Enterprises Holdings Ltd.	21,500	74	75
Anhui Yingjia Distillery Co. Ltd., Class A	2,800	31	26	Beijing Enterprises Water Group Ltd.	266,194	91	59
Anjoy Foods Group Co. Ltd., Class A	400	13	6	Beijing Jingneng Clean Energy Co. Ltd., Class H	110,000	31	24
ANTA Sports Products Ltd.	59,000	497	572	Beijing Kingsoft Office Software, Inc., Class A	1,481	59	66
Apeloa Pharmaceutical Co. Ltd., Class A	4,000	26	9	Beijing New Building Materials PLC, Class A	3,400	11	11
Arrail Group Ltd.	11,000	20	10	Beijing Shiji Information Technology Co. Ltd., Class A	3,567	9	5
Ascentage Pharma Group International	17,300	64	60	Beijing Tiantan Biological Products Corp. Ltd., Class A	5,800	23	25
Asia Cement China Holdings Corp.	14,000	12	4	Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	10,000	13	16
AsiaInfo Technologies Ltd.	10,800	17	12	Beijing Tongrentang Co. Ltd., Class A	6,400	40	48
Asymchem Laboratories Tianjin Co. Ltd., Class A	700	9	11				
Ausnutria Dairy Corp. Ltd.	29,000	24	10				
Autohome, Inc. ADR	3,745	186	105				
Avary Holding Shenzhen Co. Ltd., Class A	4,200	20	13				
AVIC Industry-Finance Holdings Co. Ltd., Class A	44,700	29	20				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
China – 6.8% - (Continued)				China – 6.8% - (Continued)			
Beijing United Information Technology Co. Ltd., Class A	2,291	\$ 19	\$ 7	Changzhou Xingyu Automotive Lighting Systems Co. Ltd., Class A	800	\$ 23	\$ 15
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd., Class A	1,624	31	17	Chaozhou Three-Circle Group Co. Ltd., Class A	3,800	11	16
Beijing-Shanghai High Speed Railway Co. Ltd., Class A	170,700	131	118	Chengxin Lithium Group Co. Ltd., Class A	2,100	20	7
Betta Pharmaceuticals Co. Ltd., Class A	800	13	6	Chervon Holdings Ltd.	5,900	34	18
BGI Genomics Co. Ltd., Class A	800	15	5	China Aircraft Leasing Group Holdings Ltd.	7,500	10	3
Bilibili, Inc., Class Z	9,362	400	112	China Animal Husbandry Industry Co. Ltd., Class A ⁽²⁾	42,000	37	-
Bloomage Biotechnology Corp. Ltd., Class A	1,264	26	12	China Baoan Group Co. Ltd., Class A	11,500	24	19
BOC Aviation Ltd.	10,500	83	80	China BlueChemical Ltd., Class H	48,582	30	12
BOC Hong Kong Holdings Ltd.	172,500	480	468	China Cinda Asset Management Co. Ltd., Class H	424,000	121	42
BOC International China Co. Ltd., Class A	12,100	24	18	China CITIC Bank Corp. Ltd., Class H	447,600	223	211
BOE Technology Group Co. Ltd., Class A	121,400	75	67	China Coal Energy Co. Ltd., Class H	117,000	78	106
BOE Varitronix Ltd.	21,000	28	19	China Communications Services Corp. Ltd., Class H	134,000	52	56
Bosideng International Holdings Ltd.	149,747	71	67	China Conch Environment Protection Holdings Ltd.	77,500	67	15
Brilliance China Automotive Holdings Ltd.	144,000	77	80	China Conch Venture Holdings Ltd.	74,000	214	61
Budweiser Brewing Co. APAC Ltd.	85,500	269	160	China Construction Bank Corp., Class A	13,500	13	12
BYD Co. Ltd., Class A	5,000	131	140	China Construction Bank Corp., Class H	4,564,730	3,175	2,718
BYD Co. Ltd., Class H	49,500	1,099	1,359	China CSSC Holdings Ltd., Class A	9,300	26	39
BYD Electronic International Co. Ltd.	34,500	97	162	China Datang Corp. Renewable Power Co. Ltd., Class H	153,000	34	35
By-health Co. Ltd., Class A	2,800	12	7	China East Education Holdings Ltd.	16,500	36	6
C&D International Investment Group Ltd.	36,906	79	79	China Eastern Airlines Corp. Ltd., Class A	43,800	34	24
Caitong Securities Co. Ltd., Class A	7,020	10	8	China Education Group Holdings Ltd.	58,000	78	36
Cambricon Technologies Corp. Ltd., Class A	1,257	45	24	China Energy Engineering Corp. Ltd., Class A	67,600	29	20
Canaan, Inc. ADR	10,664	29	25	China Everbright Bank Co. Ltd., Class A	123,600	55	51
Canggang Railway Ltd.	12,000	17	13	China Everbright Bank Co. Ltd., Class H	172,000	66	51
Canmax Technologies Co. Ltd., Class A	1,820	25	6	China Everbright Environment Group Ltd.	158,000	146	51
CARsgen Therapeutics Holdings Ltd.	8,500	21	7	China Everbright Ltd.	46,000	56	27
CETC Cyberspace Security Technology Co. Ltd., Class A	2,100	19	7	China Feihe Ltd.	185,000	302	101
CGN Mining Co. Ltd.	110,000	18	24	China Foods Ltd.	30,000	30	11
CGN New Energy Holdings Co. Ltd.	34,000	14	9	China Galaxy Securities Co. Ltd., Class A	10,400	20	18
CGN Power Co. Ltd., Class A	106,500	45	47	China Galaxy Securities Co. Ltd., Class H	158,000	120	84
CGN Power Co. Ltd., Class H	481,000	117	126				
Changchun High & New Technology Industry Group, Inc., Class A	1,600	59	33				
Changjiang Securities Co. Ltd., Class A	6,800	7	5				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
China – 6.8% - (Continued)				China – 6.8% - (Continued)			
China Gas Holdings Ltd.	136,600	\$ 238	\$ 135	China National Nuclear Power Co. Ltd., Class A	48,000	\$ 45	\$ 51
China Great Wall Securities Co. Ltd., Class A	16,300	20	18	China National Software & Service Co. Ltd., Class A	2,730	19	14
China Greatwall Technology Group Co. Ltd., Class A	6,700	14	10	China New Higher Education Group Ltd.	17,000	14	5
China Hongqiao Group Ltd.	134,500	116	110	China Nonferrous Mining Corp. Ltd.	69,000	40	45
China Huiyuan Juice Group Ltd. ⁽²⁾	19,000	12	-	China Northern Rare Earth Group High-Tech Co. Ltd., Class A	8,800	29	24
China International Capital Corp. Ltd., Class A	5,700	38	31	China Oilfield Services Ltd., Class H	100,000	104	102
China International Capital Corp. Ltd., Class H	76,400	160	112	China Oriental Group Co. Ltd.	40,000	26	7
China Jinmao Holdings Group Ltd.	292,566	93	28	China Overseas Grand Oceans Group Ltd.	112,250	56	37
China Jushi Co. Ltd., Class A	11,315	25	16	China Overseas Land & Investment Ltd.	182,860	502	322
China Lesso Group Holdings Ltd.	48,000	70	25	China Overseas Property Holdings Ltd.	65,000	59	49
China Life Insurance Co. Ltd., Class A	5,600	24	22	China Pacific Insurance Group Co. Ltd., Class A	20,800	95	70
China Life Insurance Co. Ltd., Class H	369,000	711	478	China Pacific Insurance Group Co. Ltd., Class H	133,592	406	270
China Lilang Ltd.	9,446	11	5	China Petroleum & Chemical Corp., Class A	97,400	63	77
China Literature Ltd.	18,000	119	67	China Petroleum & Chemical Corp., Class H	1,196,254	657	627
China Longevity Group Co. Ltd. ⁽²⁾	4,200	1	-	China Power International Development Ltd.	260,666	123	96
China Longyuan Power Group Corp. Ltd., Class H	154,086	189	117	China Railway Group Ltd., Class A	50,500	45	40
China Medical System Holdings Ltd.	59,842	73	106	China Railway Group Ltd., Class H	238,000	140	106
China Meheco Co. Ltd., Class A ⁽⁴⁾	100	-	-	China Railway Signal & Communication Corp. Ltd., Class A	20,313	18	13
China Meidong Auto Holdings Ltd.	38,000	96	23	China Rare Earth Resources And Technology Co. Ltd., Class A	4,600	30	18
China Mengniu Dairy Co. Ltd.	154,000	585	414	China Renaissance Holdings Ltd. ⁽²⁾	6,400	15	6
China Merchants Bank Co. Ltd., Class A	56,098	305	220	China Resources Beer Holdings Co. Ltd.	79,070	394	346
China Merchants Bank Co. Ltd., Class H	182,357	736	635	China Resources Building Materials Technology Holdings Ltd.	106,000	103	23
China Merchants Energy Shipping Co. Ltd., Class A	33,800	35	28	China Resources Gas Group Ltd.	42,304	162	139
China Merchants Port Holdings Co. Ltd.	54,076	66	74	China Resources Land Ltd.	157,111	619	563
China Merchants Securities Co. Ltd., Class A	26,650	51	51	China Resources Medical Holdings Co. Ltd.	26,500	16	16
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	15,700	40	21	China Resources Microelectronics Ltd., Class A	4,400	40	28
China Minsheng Banking Corp. Ltd., Class A	142,240	96	75	China Resources Mixc Lifestyle Services Ltd.	34,600	183	123
China Minsheng Banking Corp. Ltd., Class H	249,634	138	85	China Resources Pharmaceutical Group Ltd.	82,500	68	54
China Modern Dairy Holdings Ltd.	83,000	20	8				
China National Building Material Co. Ltd., Class H	185,600	170	79				
China National Chemical Engineering Co. Ltd., Class A	14,900	14	13				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
China – 6.8% - (Continued)				China – 6.8% - (Continued)			
China Resources Power Holdings Co. Ltd.	88,367	\$ 150	\$ 177	Chinasoft International Ltd.	140,000	\$ 112	\$ 107
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Class A	2,800	17	20	Chlitina Holding Ltd.	1,000	5	6
China Risun Group Ltd.	115,000	47	48	Chongqing Brewery Co. Ltd., Class A	900	14	8
China Ruyi Holdings Ltd.	276,000	163	61	Chongqing Changan Automobile Co. Ltd., Class A	23,814	39	57
China SCE Group Holdings Ltd.	43,600	23	1	Chongqing Rural Commercial Bank Co. Ltd., Class A	27,500	14	16
China Shenhua Energy Co. Ltd., Class A	20,200	66	89	Chongqing Zhifei Biological Products Co. Ltd., Class A	6,750	54	58
China Shenhua Energy Co. Ltd., Class H	160,000	363	548	Chow Tai Fook Jewellery Group Ltd.	96,600	179	144
China South City Holdings Ltd.	156,000	22	6	CIMC Enric Holdings Ltd.	42,000	45	38
China Southern Airlines Co. Ltd., Class A	34,700	39	28	CITIC Ltd.	297,000	359	297
China Southern Airlines Co. Ltd., Class H	100,000	64	42	CITIC Securities Co. Ltd., Class A	34,040	116	98
China State Construction Engineering Corp. Ltd., Class A	120,300	91	82	CITIC Securities Co. Ltd., Class H	94,000	197	192
China State Construction International Holdings Ltd.	100,693	124	116	CITIC Telecom International Holdings Ltd.	68,000	23	29
China Taiping Insurance Holdings Co. Ltd.	65,186	100	56	Cloud Music, Inc.	3,150	34	36
China Three Gorges Renewables Group Co. Ltd., Class A	80,100	85	49	CMGE Technology Group Ltd.	46,000	20	8
China Tobacco International HK Co. Ltd.	27,000	38	34	CMOC Group Ltd., Class A	73,600	46	54
China Tourism Group Duty Free Corp. Ltd., Class A	5,200	97	61	CMOC Group Ltd., Class H	159,000	92	87
China Tourism Group Duty Free Corp. Ltd., Class H	4,100	103	40	CNGR Advanced Material Co. Ltd., Class A	1,400	28	10
China Tower Corp. Ltd., Class H	2,236,000	332	235	COFCO Joycome Foods Ltd.	112,000	43	27
China Traditional Chinese Medicine Holdings Co. Ltd.	144,000	89	72	Contemporary Ampere Technology Co. Ltd., Class A	12,600	262	290
China Travel International Investment Hong Kong Ltd.	38,000	6	7	COSCO SHIPPING Energy Transportation Co. Ltd., Class A	14,200	21	25
China United Network Communications Ltd., Class A	82,300	50	51	COSCO SHIPPING Energy Transportation Co. Ltd., Class H	58,000	49	55
China Vanke Co. Ltd., Class A	20,900	67	31	COSCO SHIPPING Holdings Co. Ltd., Class A	32,290	32	44
China Vanke Co. Ltd., Class H	125,693	290	116	COSCO SHIPPING Holdings Co. Ltd., Class H	160,850	140	162
China Water Affairs Group Ltd.	24,000	10	13	COSCO SHIPPING International Hong Kong Co. Ltd.	30,000	8	12
China XLX Fertiliser Ltd.	13,000	4	6	COSCO SHIPPING Ports Ltd.	90,488	77	65
China Yangtze Power Co. Ltd., Class A	69,400	207	228	Country Garden Holdings Co. Ltd.	598,673	402	60
China Youran Dairy Group Ltd.	22,000	12	4	Country Garden Services Holdings Co. Ltd.	101,000	425	87
China Zhenhua Group Science & Technology Co. Ltd., Class A	1,400	27	12	CRRG Corp. Ltd., Class A	77,100	75	57
China Zheshang Bank Co. Ltd., Class A	118,560	54	42	CRRG Corp. Ltd., Class H	207,000	84	91
China Zhongwang Holdings Ltd. ⁽²⁾	55,200	25	-	CSC Financial Co. Ltd., Class A	14,300	54	48
				CSPC Pharmaceutical Group Ltd.	424,240	399	394
				Dada Nexus Ltd. ADR	2,183	56	7
				Daqin Railway Co. Ltd., Class A	34,000	37	35

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
China – 6.8% - (Continued)				China – 6.8% - (Continued)			
Daqo New Energy Corp. ADR	2,811	\$ 93	\$ 75	Founder Securities Co. Ltd., Class A	30,500	\$ 30	\$ 35
DaShenLin Pharmaceutical Group Co. Ltd., Class A	3,283	26	12	Foxconn Industrial Internet Co. Ltd., Class A	32,100	52	68
Datang International Power Generation Co. Ltd., Class A	45,400	20	15	Fu Shou Yuan International Group Ltd.	72,000	66	49
DHC Software Co. Ltd., Class A	8,300	11	7	Fufeng Group Ltd.	85,400	50	47
DingDong Cayman Ltd. ADR	5,592	24	8	Fujian Sunner Development Co. Ltd., Class A	600	2	1
Do-Fluoride New Materials Co. Ltd., Class A	5,320	28	11	Fuyao Glass Industry Group Co. Ltd., Class A	5,100	37	27
Dong-E-E-Jiao Co. Ltd., Class A	3,500	19	24	Fuyao Glass Industry Group Co. Ltd., Class H	33,200	152	162
Dongfang Electric Corp. Ltd., Class A	8,200	26	17	Ganfeng Lithium Group Co. Ltd., Class A	4,840	52	29
Dongfeng Motor Group Co. Ltd., Class H	122,000	117	61	Ganfeng Lithium Group Co. Ltd., Class H	17,400	166	66
Dongxing Securities Co. Ltd., Class A	7,400	14	9	G-bits Network Technology Xiamen Co. Ltd., Class A	300	17	10
Dongyue Group Ltd.	80,000	77	58	GCL Technology Holdings Ltd.	968,000	303	154
Dynagreen Environmental Protection Group Co. Ltd., Class H	16,000	8	5	GD Power Development Co. Ltd., Class A	64,100	26	37
East Buy Holding Ltd.	20,500	57	73	GDS Holdings Ltd., Class A	40,324	89	47
East Money Information Co. Ltd., Class A	43,575	80	86	Geely Automobile Holdings Ltd.	295,000	497	325
Eastroc Beverage Group Co. Ltd., Class A	1,900	48	49	GEM Co. Ltd., Class A	11,500	19	9
E-Commodities Holdings Ltd.	108,000	20	21	Gemdale Corp., Class A	6,300	11	4
Ecovacs Robotics Co. Ltd., Class A	800	17	5	Gemdale Properties & Investment Corp. Ltd.	170,000	25	6
ENN Energy Holdings Ltd.	39,024	414	287	Genertec Universal Medical Group Co. Ltd.	36,000	29	21
ENN Natural Gas Co. Ltd., Class A	8,000	25	19	Genscript Biotech Corp.	55,854	135	142
ESR Group Ltd.	91,000	269	126	GF Securities Co. Ltd., Class A	14,300	27	29
Eve Energy Co. Ltd., Class A	7,301	64	43	GF Securities Co. Ltd., Class H	57,200	113	68
Everbright Securities Co. Ltd., Class A	17,400	38	38	Giant Network Group Co. Ltd., Class A	11,800	32	19
Everest Medicines Ltd.	4,500	20	12	GigaDevice Semiconductor, Inc., Class A	1,176	14	15
Fangda Carbon New Material Co. Ltd., Class A	20,100	31	15	Ginlong Technologies Co. Ltd., Class A	900	24	9
Far East Horizon Ltd.	83,000	73	65	Global New Material International Holdings Ltd.	47,000	28	24
FAW Jiefang Group Co. Ltd., Class A	29,600	40	35	GoerTek, Inc., Class A	8,900	37	26
FIH Mobile Ltd.	115,000	28	9	Golden Solar New Energy Technology Holdings Ltd.	50,000	45	25
FinVolution Group ADR	8,579	40	42	Goldwind Science & Technology Co. Ltd., Class A	5,800	11	7
First Capital Securities Co. Ltd., Class A	29,700	25	24	Gongniu Group Co. Ltd., Class A	1,500	22	20
Flat Glass Group Co. Ltd., Class A	5,700	34	21	GoodWe Technologies Co. Ltd., Class A	665	23	12
Flat Glass Group Co. Ltd., Class H	20,000	61	34	Gotion High-tech Co. Ltd., Class A	5,100	27	15
Focus Media Information Technology Co. Ltd., Class A	48,800	41	43	Great Wall Motor Co. Ltd., Class A	11,100	50	39
Foshan Haitian Flavouring & Food Co. Ltd., Class A	15,316	126	82				
Fosun International Ltd.	145,616	151	86				
Fosun Tourism Group	9,600	19	7				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
China – 6.8% - (Continued)				China – 6.8% - (Continued)			
Great Wall Motor Co. Ltd., Class H	104,011	\$ 104	\$ 135	Haitong Securities Co. Ltd., Class A	37,100	\$ 57	\$ 49
Gree Electric Appliances, Inc. of Zhuhai, Class A	6,700	39	30	Haitong Securities Co. Ltd., Class H	128,801	116	69
Greentown China Holdings Ltd.	39,500	64	40	Hangzhou Binjiang Real Estate Group Co. Ltd., Class A	18,400	29	19
Greentown Management Holdings Co. Ltd.	36,000	30	25	Hangzhou First Applied Material Co. Ltd., Class A	5,807	38	20
Greentown Service Group Co. Ltd.	72,000	62	27	Hangzhou Lion Electronics Co. Ltd., Class A	2,400	24	9
GRG Banking Equipment Co. Ltd., Class A	7,500	14	13	Hangzhou Oxygen Plant Group Co. Ltd., Class A	6,500	36	27
Guangdong Haid Group Co. Ltd., Class A	4,200	19	27	Hangzhou Robam Appliances Co. Ltd., Class A	2,400	17	7
Guangdong Investment Ltd.	150,000	134	109	Hangzhou Silan Microelectronics Co. Ltd., Class A	2,700	16	9
Guanghui Energy Co. Ltd., Class A	21,000	22	21	Hangzhou Steam Turbine Power Group Co. Ltd., Class B	10,951	6	10
Guangzhou Automobile Group Co. Ltd., Class A	15,200	36	19	Hangzhou Tigermed Consulting Co. Ltd., Class A	1,200	10	9
Guangzhou Automobile Group Co. Ltd., Class H	170,182	131	79	Hansoh Pharmaceutical Group Co. Ltd.	54,000	188	109
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Class A	6,600	30	27	Harbin Electric Co. Ltd., Class H	10,000	8	3
Guangzhou Kingmed Diagnostics Group Co. Ltd., Class A	1,000	8	9	Health & Happiness H&H International Holdings Ltd.	9,500	38	15
Guangzhou R&F Properties Co. Ltd., Class H	53,158	76	8	Heilongjiang Agriculture Co. Ltd., Class A	15,900	40	27
Guangzhou Shiyuan Electronic Technology Co. Ltd., Class A	2,200	36	14	Helens International Holdings Co. Ltd.	12,000	12	6
Guangzhou Tinci Materials Technology Co. Ltd., Class A	7,600	57	27	Hello Group, Inc. ADR	7,532	181	52
Guangzhou Yuexiu Capital Holdings Group Co. Ltd., Class A	24,800	22	21	Henan Shenhua Coal & Power Co. Ltd., Class A	12,100	26	29
Guosen Securities Co. Ltd., Class A	14,900	26	18	Henan Shuanghui Investment & Development Co. Ltd., Class A	11,400	44	43
Guotai Junan Securities Co. Ltd., Class A	26,600	60	56	Hengan International Group Co. Ltd.	30,500	163	113
H World Group Ltd. ADR	10,598	401	354	Hengli Petrochemical Co. Ltd., Class A	22,100	69	41
Haichang Ocean Park Holdings Ltd.	158,000	32	19	Hengtong Optic-electric Co. Ltd., Class A	8,100	17	14
Haidilao International Holding Ltd.	81,000	265	151	Hengyi Petrochemical Co. Ltd., Class A	6,300	14	6
Haier Smart Home Co. Ltd., Class A	16,100	47	48	Hesteel Co. Ltd., Class A	51,600	18	15
Haier Smart Home Co. Ltd., Class H	116,600	316	329	Hithink RoyalFlush Information Network Co. Ltd., Class A	1,600	35	35
Hainan Airlines Holding Co. Ltd., Class A	131,500	32	25	Hongfa Technology Co. Ltd., Class A	2,940	18	11
Hainan Airport Infrastructure Co. Ltd., Class A	35,300	22	18	Hope Education Group Co. Ltd.	66,000	11	3
Hainan Meilan International Airport Co. Ltd., Class H	7,000	33	6	Hopson Development Holdings Ltd.	62,449	65	32
Haitian International Holdings Ltd.	33,000	84	82	Horizon Construction Development Ltd.	3,074	2	2

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					
China – 6.8% - (Continued)						China – 6.8% - (Continued)					
Hosa Shenzhen Investment Consulting Co. Ltd. ⁽²⁾	32,000	\$	15	\$	-	Imeik Technology Development Co. Ltd., Class A	600	\$	49	\$	25
Hoshine Silicon Industry Co. Ltd., Class A	2,700		44		19	Industrial & Commercial Bank of China Ltd., Class A	194,200		148		131
Hoyuan Green Energy Co. Ltd., Class A	1,369		18		6	Industrial & Commercial Bank of China Ltd., Class H	3,058,130		1,643		1,496
Hua Hong Semiconductor Ltd.	26,000		79		63	Industrial Bank Co. Ltd., Class A	59,500		156		136
Huadian Power International Corp. Ltd., Class A	41,900		25		30	Industrial Securities Co. Ltd., Class A	33,620		29		28
Huadong Medicine Co. Ltd., Class A	4,300		14		25	Ingenic Semiconductor Co. Ltd., Class A	1,200		17		11
Huafon Chemical Co. Ltd., Class A	10,600		22		10	Inner Mongolia BaoTou Steel Union Co. Ltd., Class A	115,600		36		24
Huangong Tech Co. Ltd., Class A	7,200		35		30	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd., Class A	23,800		31		13
Huaibei Mining Holdings Co. Ltd., Class A	12,600		28		30	Inner Mongolia Yili Industrial Group Co. Ltd., Class A	16,400		70		62
Hualan Biological Engineering, Inc., Class A	3,510		13		11	Inner Mongolia Yitai Coal Co. Ltd., Class B	48,500		45		75
Huaneng Power International, Inc., Class A	35,000		45		38	Inner Mongolia Yuan Xing Energy Co. Ltd., Class A	18,300		23		15
Huaneng Power International, Inc., Class H	176,000		97		93	InnoCare Pharma Ltd.	34,000		29		30
Huangshan Tourism Development Co. Ltd., Class B	14,748		18		11	Innovent Biologics, Inc.	56,000		290		307
Huatai Securities Co. Ltd., Class A	16,300		41		32	Intron Technology Holdings Ltd.	29,000		21		8
Huatai Securities Co. Ltd., Class H	75,800		118		96	iQIYI, Inc. ADR	22,183		229		108
Huaxi Securities Co. Ltd., Class A	18,000		22		20	iRay Technology Co. Ltd., Class A	393		18		18
Huaxia Bank Co. Ltd., Class A	39,900		28		32	JA Solar Technology Co. Ltd., Class A	8,876		65		26
Huayu Automotive Systems Co. Ltd., Class A	5,100		16		12	Jason Furniture Hangzhou Co. Ltd., Class A	2,600		23		13
Hubei Xingfa Chemicals Group Co. Ltd., Class A	3,900		25		10	JCET Group Co. Ltd., Class A	4,300		26		18
Huizhou Desay Sv Automotive Co. Ltd., Class A	1,100		18		20	JD Health International, Inc.	53,300		408		267
Humanwell Healthcare Group Co. Ltd., Class A	2,900		14		10	JD Logistics, Inc.	97,600		156		122
Hunan Valin Steel Co. Ltd., Class A	15,900		17		12	JD.com, Inc., Class A	110,635		2,575		1,594
Hundsun Technologies, Inc., Class A	6,239		31		25	Jiangsu Eastern Shenghong Co. Ltd., Class A	18,900		38		26
HUTCHMED China Ltd.	23,035		110		85	Jiangsu Expressway Co. Ltd., Class H	58,000		61		52
HUYA, Inc. ADR	5,750		27		21	Jiangsu Hengli Hydraulic Co. Ltd., Class A	2,452		11		19
Hygeia Healthcare Holdings Co. Ltd.	17,400		132		79	Jiangsu Hengrui Pharmaceuticals Co. Ltd., Class A	17,364		110		111
Hygon Information Technology Co. Ltd., Class A	5,778		58		58	Jiangsu King's Luck Brewery JSC Ltd., Class A	3,400		15		23
iDreamSky Technology Holdings Ltd.	15,600		9		5	Jiangsu Pacific Quartz Co. Ltd., Class A	2,300		34		28
IEIT Systems Co. Ltd., Class A	3,360		13		16	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd., Class A	4,700		89		73
Iflytek Co. Ltd., Class A	8,600		39		56	Jiangsu Yangnong Chemical Co. Ltd., Class A	2,470		38		22

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
China – 6.8% - (Continued)				China – 6.8% - (Continued)			
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd., Class A	5,300	\$ 29	\$ 26	Lens Technology Co. Ltd., Class A	25,700	\$ 63	\$ 48
Jiangsu Zhongtian Technology Co. Ltd., Class A	7,000	20	12	Lepu Biopharma Co. Ltd., Class H	29,000	22	16
Jiangxi Copper Co. Ltd., Class A	13,600	44	34	Lepu Medical Technology Beijing Co. Ltd., Class A	7,000	31	16
Jiangxi Copper Co. Ltd., Class H	56,000	105	79	LexinFintech Holdings Ltd. ADR	2,842	21	5
Jiangxi Special Electric Motor Co. Ltd., Class A	6,400	26	12	Li Auto, Inc., Class A	54,964	728	1,035
Jinan Acetate Chemical Co. Ltd.	2,384	29	62	Li Ning Co. Ltd.	121,458	598	325
Jinchuan Group International Resources Co. Ltd.	142,000	12	12	Liaoning Port Co. Ltd., Class A	94,700	22	19
Jinke Smart Services Group Co. Ltd., Class H	11,200	20	16	Lifetech Scientific Corp.	202,000	75	61
Jinko Solar Co. Ltd., Class A	20,435	37	26	Lingyi iTech Guangdong Co., Class A	11,000	18	10
JinkoSolar Holding Co. Ltd. ADR	2,147	85	79	Linklogis, Inc.	53,500	27	11
Jinxin Fertility Group Ltd.	70,500	96	30	Longfor Group Holdings Ltd.	95,179	353	152
JiuGui Liquor Co. Ltd., Class A	500	12	5	LONGi Green Energy Technology Co. Ltd., Class A	19,952	72	64
Jiumaojiu International Holdings Ltd.	38,000	96	30	Lonking Holdings Ltd.	43,000	13	7
JNBY Design Ltd.	5,500	13	7	Lufax Holding Ltd. ADR	9,285	223	29
Jointown Pharmaceutical Group Co. Ltd., Class A	14,602	16	14	Luxi Chemical Group Co. Ltd., Class A	10,700	28	15
Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd., Class A	2,200	14	9	Luxshare Precision Industry Co. Ltd., Class A	19,817	84	96
JOYY, Inc. ADR	2,582	147	103	Luye Pharma Group Ltd.	115,500	76	55
Juewei Food Co. Ltd., Class A	1,100	13	4	Luzhou Laojiao Co. Ltd., Class A	4,000	78	101
Kangji Medical Holdings Ltd.	12,000	21	11	Mango Excellent Media Co. Ltd., Class A	4,100	18	15
Kanzhun Ltd. ADR	9,761	186	162	Maoyan Entertainment	16,800	26	19
KE Holdings, Inc. ADR	31,066	525	504	Maxscend Microelectronics Co. Ltd., Class A	864	26	17
Keda Industrial Group Co. Ltd., Class A	7,500	24	11	Medlive Technology Co. Ltd.	14,500	20	16
Kerry Logistics Network Ltd.	22,500	39	24	Meinian Onehealth Healthcare Holdings Co. Ltd., Class A	7,300	13	6
Keymed Biosciences, Inc.	8,000	52	50	Meitu, Inc.	121,000	80	56
Kingboard Holdings Ltd.	34,400	124	82	Meituan, Class B	240,630	5,032	2,524
Kingdee International Software Group Co. Ltd.	127,600	206	186	Metallurgical Corp. of China Ltd., Class A	33,700	15	15
Kingsoft Cloud Holdings Ltd. ADR	5,951	91	22	Microport Scientific Corp.	40,651	93	44
Kingsoft Corp. Ltd.	47,000	166	145	Midea Real Estate Holding Ltd.	20,200	35	14
Kuaishou Technology	112,300	1,229	762	Ming Yang Smart Energy Group Ltd., Class A	5,100	26	9
Kuang-Chi Technologies Co. Ltd., Class A	2,100	6	4	Ming Yuan Cloud Group Holdings Ltd.	25,000	103	9
Kunlun Energy Co. Ltd.	198,000	142	179	MINISO Group Holding Ltd., Class A	18,124	81	93
Kunlun Tech Co. Ltd., Class A	3,600	29	19	Minth Group Ltd.	32,000	127	65
Kweichow Moutai Co. Ltd., Class A	3,700	811	900	MMG Ltd.	148,000	58	44
LB Group Co. Ltd., Class A	4,600	29	11	Mobvista, Inc.	18,000	9	7
Lee & Man Paper Manufacturing Ltd.	44,968	36	13	Montage Technology Co. Ltd., Class A	1,813	16	15
Lenovo Group Ltd.	356,000	273	498	Muyuan Foods Co. Ltd., Class A	15,220	93	88

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
China – 6.8% - (Continued)				China – 6.8% - (Continued)			
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd., Class A	4,290	\$ 22	\$ 9	People’s Insurance Co. Group of China (The) Ltd., Class A	53,500	\$ 39	\$ 37
NARI Technology Co. Ltd., Class A	25,094	59	79	People’s Insurance Co. Group of China (The) Ltd., Class H	345,479	133	106
National Silicon Industry Group Co. Ltd., Class A	8,965	28	22	Perfect World Co. Ltd., Class A	5,400	18	9
NAURA Technology Group Co. Ltd., Class A	1,800	37	62	PetroChina Co. Ltd., Class A	70,300	57	70
NavInfo Co. Ltd., Class A	5,700	13	7	PetroChina Co. Ltd., Class H	1,020,000	465	674
Nayuki Holdings Ltd.	18,500	20	8	Pharmaron Beijing Co. Ltd., Class A	3,600	48	15
NetDragon Websoft Holdings Ltd.	6,500	14	10	PICC Property & Casualty Co. Ltd., Class H	324,932	281	386
NetEase, Inc.	91,660	1,210	1,650	Ping An Bank Co. Ltd., Class A	49,100	97	65
New China Life Insurance Co. Ltd., Class A	4,000	26	18	Ping An Healthcare and Technology Co. Ltd.	23,900	160	54
New China Life Insurance Co. Ltd., Class H	47,197	142	92	Ping An Insurance Group Co. of China Ltd., Class A	30,100	225	171
New Hope Liuhe Co. Ltd., Class A	8,400	24	11	Ping An Insurance Group Co. of China Ltd., Class H	316,500	2,061	1,433
New Horizon Health Ltd.	9,000	27	27	Piotech, Inc., Class A	1,217	39	40
New Oriental Education & Technology Group, Inc.	74,180	294	525	Poly Developments and Holdings Group Co. Ltd., Class A	35,000	83	49
Nexteer Automotive Group Ltd.	23,000	18	15	Poly Property Group Co. Ltd.	146,000	37	30
Ninestar Corp., Class A	4,500	26	14	Pop Mart International Group Ltd.	25,800	100	67
Ningbo Deye Technology Co. Ltd., Class A	1,080	25	13	Postal Savings Bank of China Co. Ltd., Class A	80,600	64	49
Ningbo Orient Wires & Cables Co. Ltd., Class A	2,400	27	14	Postal Savings Bank of China Co. Ltd., Class H	385,000	244	184
Ningbo Ronbay New Energy Technology Co. Ltd., Class A	2,000	46	11	Power Construction Corp. of China Ltd., Class A	41,200	37	28
Ningbo Shanshan Co. Ltd., Class A	7,700	35	15	Powerlong Real Estate Holdings Ltd.	51,000	53	5
Ningbo Tuopu Group Co. Ltd., Class A	3,100	19	32	Prosus N.V.	69,629	2,318	2,076
Ningxia Baofeng Energy Group Co. Ltd., Class A	13,900	33	29	Pylon Technologies Co. Ltd., Class A	958	56	14
NIO, Inc. ADR	67,462	990	612	Q Technology Group Co. Ltd.	20,000	25	11
Noah Holdings Ltd. ADR	1,091	43	15	Qifu Technology, Inc. ADR	5,987	86	95
Nongfu Spring Co. Ltd., Class H	99,800	568	577	Qinghai Salt Lake Industry Co. Ltd., Class A	14,400	58	32
North Industries Group Red Arrow Co. Ltd., Class A	6,200	30	12	Radiance Holdings Group Co. Ltd.	42,000	24	20
Ocumention Therapeutics	7,000	25	6	Raytron Technology Co. Ltd., Class A	1,083	16	7
Offshore Oil Engineering Co. Ltd., Class A	14,200	10	12	Realgold Resources Corp. ⁽²⁾	5,000	7	-
Oppein Home Group, Inc., Class A	1,600	31	16	Redco Properties Group Ltd. ⁽²⁾	18,000	9	3
Orient Securities Co. Ltd., Class A	22,504	34	28	Risen Energy Co. Ltd., Class A	1,800	6	4
Ovctek China, Inc., Class A	2,380	25	8	RLX Technology, Inc. ADR	28,546	169	57
Pangang Group Vanadium Titanium & Resources Co. Ltd., Class A	27,000	17	12	Rongsheng Petrochemical Co. Ltd., Class A	32,950	76	48
PDD Holdings, Inc. ADR	28,415	2,117	4,157	SAIC Motor Corp. Ltd., Class A	21,698	68	41
Peijia Medical Ltd.	8,000	30	8				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
China – 6.8% - (Continued)				China – 6.8% - (Continued)			
Sailun Group Co. Ltd., Class A	16,700	\$ 27	\$ 28	Shanghai Electric Power Co. Ltd., Class A	13,900	\$ 20	\$ 17
Sanan Optoelectronics Co. Ltd., Class A	15,300	43	30	Shanghai Fosun Pharmaceutical Group Co. Ltd., Class A	6,600	34	23
Sangfor Technologies, Inc., Class A	700	12	7	Shanghai Fosun Pharmaceutical Group Co. Ltd., Class H	21,000	85	46
Sany Heavy Equipment International Holdings Co. Ltd.	52,585	59	51	Shanghai Haixin Group Co., Class B	13,700	8	4
Sany Heavy Industry Co. Ltd., Class A	26,100	58	51	Shanghai Industrial Holdings Ltd.	25,000	29	31
Satellite Chemical Co. Ltd., Class A	7,677	20	16	Shanghai International Airport Co. Ltd., Class A	2,400	25	11
SDIC Capital Co. Ltd., Class A	19,800	20	19	Shanghai International Port Group Co. Ltd., Class A	33,100	31	23
SDIC Power Holdings Co. Ltd., Class A	22,700	42	42	Shanghai Jinjiang International Hotels Co. Ltd., Class A	2,400	24	10
Seazen Group Ltd.	71,238	37	12	Shanghai Junshi Biosciences Co. Ltd., Class A	1,924	17	11
Seazen Holdings Co. Ltd., Class A	4,800	23	8	Shanghai Lingang Holdings Corp. Ltd., Class A	19,000	40	27
Seres Group Co. Ltd., Class A	3,400	12	37	Shanghai M&G Stationery, Inc., Class A	2,100	14	11
SF Holding Co. Ltd., Class A	13,400	109	76	Shanghai Pharmaceuticals Holding Co. Ltd., Class A	8,900	24	21
SG Micro Corp., Class A	1,170	17	15	Shanghai Pharmaceuticals Holding Co. Ltd., Class H	36,600	67	54
Shaanxi Coal Industry Co. Ltd., Class A	23,400	39	69	Shanghai Pudong Development Bank Co. Ltd., Class A	91,000	130	85
Shan Xi Hua Yang Group New Energy Co. Ltd., Class A	17,550	27	24	Shanghai Putailai New Energy Technology Co. Ltd., Class A	3,770	25	11
Shandong Gold Mining Co. Ltd., Class A	9,772	32	32	Shanghai RAAS Blood Products Co. Ltd., Class A	29,500	27	33
Shandong Gold Mining Co. Ltd., Class H	44,500	93	84	Shanghai Rural Commercial Bank Co. Ltd., Class A	37,600	31	30
Shandong Hualu Hengsheng Chemical Co. Ltd., Class A	5,460	22	21	Shanghai United Imaging Healthcare Co. Ltd., Class A	2,452	49	47
Shandong Linglong Tyre Co. Ltd., Class A	2,300	16	6	Shanghai Yuyuan Tourist Mart Group Co. Ltd., Class A	6,800	15	6
Shandong Nanshan Aluminum Co. Ltd., Class A	31,100	19	13	Shangri-La Asia Ltd.	71,333	82	49
Shandong Sun Paper Industry JSC Ltd., Class A	4,700	12	8	Shanxi Coking Coal Energy Group Co. Ltd., Class A	15,600	27	22
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	120,800	141	118	Shanxi Lu'an Environmental Energy Development Co. Ltd., Class A	9,200	25	28
Shanghai Aiko Solar Energy Co. Ltd., Class A	5,880	20	15	Shanxi Meijin Energy Co. Ltd., Class A	10,000	12	9
Shanghai Bairun Investment Holding Group Co. Ltd., Class A	1,764	15	6	Shanxi Securities Co. Ltd., Class A	32,600	25	25
Shanghai Baosight Software Co. Ltd., Class A	6,708	31	46	Shanxi Taigang Stainless Steel Co. Ltd., Class A	18,300	20	10
Shanghai Baosight Software Co. Ltd., Class B	28,548	81	61	Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A	3,300	67	107
Shanghai BOCHU Electronic Technology Corp. Ltd., Class A	935	31	33	Shede Spirits Co. Ltd., Class A	1,100	24	15
Shanghai Chlor-Alkali Chemical Co. Ltd., Class B	21,188	13	9				
Shanghai Construction Group Co. Ltd., Class A	30,100	14	10				
Shanghai Electric Group Co. Ltd., Class A	24,700	18	15				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
China – 6.8% - (Continued)				China – 6.8% - (Continued)			
Shenghe Resources Holding Co. Ltd., Class A	8,200	\$ 27	\$ 12	Sichuan Kelun Pharmaceutical Co. Ltd., Class A	2,600	\$ 10	\$ 11
Shengyi Technology Co. Ltd., Class A	5,200	16	13	Sichuan Road and Bridge Group Co. Ltd., Class A	16,940	23	18
Shennan Circuits Co. Ltd., Class A	620	11	6	Sichuan Swellfun Co. Ltd., Class A	1,000	20	8
Shenwan Hongyuan Group Co. Ltd., Class A	91,700	55	57	Sieyuan Electric Co. Ltd., Class A	4,500	30	33
Shenzhen Capchem Technology Co. Ltd., Class A	1,800	19	12	Sihuan Pharmaceutical Holdings Group Ltd.	119,000	25	10
Shenzhen Dynanonic Co. Ltd., Class A	800	30	7	Silergy Corp.	16,584	131	270
Shenzhen Energy Group Co. Ltd., Class A	6,700	12	6	Sinofert Holdings Ltd.	46,000	20	5
Shenzhen Inovance Technology Co. Ltd., Class A	4,300	28	38	Sinoma Science & Technology Co. Ltd., Class A	4,000	23	9
Shenzhen International Holdings Ltd.	77,237	95	65	Sinomine Resource Group Co. Ltd., Class A	2,380	25	13
Shenzhen Investment Ltd.	95,456	33	14	Sino-Ocean Group Holding Ltd.	117,359	25	7
Shenzhen Kangtai Biological Products Co. Ltd., Class A	2,080	36	8	Sinopec Engineering Group Co. Ltd., Class H	113,500	73	58
Shenzhen Kedali Industry Co. Ltd., Class A	1,000	23	12	Sinopec Kantons Holdings Ltd.	30,000	25	13
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	3,200	151	131	Sinopharm Group Co. Ltd., Class H	67,833	179	178
Shenzhen New Industries Biomedical Engineering Co. Ltd., Class A	2,800	24	31	Sinotruk Hong Kong Ltd.	30,500	57	60
Shenzhen Overseas Chinese Town Co. Ltd., Class A	13,500	14	6	SITC International Holdings Co. Ltd.	63,000	113	109
Shenzhen S.C. New Energy Technology Corp., Class A	900	17	9	Skshu Paint Co. Ltd., Class A	1,176	22	8
Shenzhen S.E.D Industry Co. Ltd., Class A	6,900	33	21	Smoore International Holdings Ltd.	80,000	419	67
Shenzhen Salubris Pharmaceuticals Co. Ltd., Class A	6,300	30	29	SOHO China Ltd.	59,453	43	6
Shenzhen Senior Technology Material Co. Ltd., Class A	6,500	28	14	Songcheng Performance Development Co. Ltd., Class A	8,100	17	11
Shenzhen Transsion Holdings Co. Ltd., Class A	1,500	39	29	SooChow Securities Co. Ltd., Class A	36,200	43	37
Shenzhou International Group Holdings Ltd.	41,200	392	424	Spring Airlines Co. Ltd., Class A	3,100	25	22
Shijiazhuang Yiling Pharmaceutical Co. Ltd., Class A	7,400	29	24	StarPower Semiconductor Ltd., Class A	400	30	10
Shimao Services Holdings Ltd.	50,000	24	8	Sun King Technology Group Ltd.	32,000	21	5
Shoucheng Holdings Ltd.	148,400	26	30	Sunac Services Holdings Ltd.	52,000	107	12
Shougang Fushan Resources Group Ltd.	56,000	13	21	Sungrow Power Supply Co. Ltd., Class A	4,100	44	51
Shui On Land Ltd.	119,296	27	11	Sunny Optical Technology Group Co. Ltd.	34,800	437	316
Sichuan Chuantou Energy Co. Ltd., Class A	13,700	19	29	Sunwoda Electronic Co. Ltd., Class A	3,100	10	6
Sichuan Hebang Biotechnology Co. Ltd., Class A	37,800	25	13	SUPCON Technology Co. Ltd., Class A	2,630	23	17
				Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A	3,400	10	9
				Suzhou Maxwell Technologies Co. Ltd., Class A	512	22	9
				SY Holdings Group Ltd.	16,000	15	10
				TAL Education Group ADR	20,289	345	256

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
China – 6.8% - (Continued)				China – 6.8% - (Continued)			
Tangshan Jidong Cement Co. Ltd., Class A	17,700	\$ 22	\$ 16	Tsingtao Brewery Co. Ltd., Class A	3,800	\$ 43	\$ 40
TBEA Co. Ltd., Class A	8,580	12	17	Tsingtao Brewery Co. Ltd., Class H	27,888	225	187
TCL Electronics Holdings Ltd.	21,333	15	7	Tuya, Inc. ADR	10,386	27	24
TCL Technology Group Corp., Class A	32,670	19	20	Unigroup Guoxin Microelectronics Co. Ltd., Class A	2,479	22	24
TCL Zhonghuan Renewable Energy Technology Co. Ltd., Class A	11,500	44	25	Uni-President China Holdings Ltd.	65,000	64	46
Tencent Holdings Ltd.	315,700	11,091	11,870	Unisplendour Corp. Ltd., Class A	7,000	27	19
Tencent Music Entertainment Group ADR	34,467	310	311	Up Fintech Holding Ltd. ADR	2,703	60	12
Theme International Holdings Ltd.	210,000	28	13	Venus MedTech Hangzhou, Inc., Class H ⁽²⁾	18,000	82	13
Thunder Software Technology Co. Ltd., Class A	700	13	8	Vipshop Holdings Ltd. ADR	17,349	158	308
TI Fluid Systems PLC	21,727	49	43	Viva Biotech Holdings	21,500	30	3
Tiangong International Co. Ltd.	44,000	10	12	Vnet Group, Inc. ADR	6,522	65	19
Tianli International Holdings Ltd.	131,000	33	54	VSTECs Holdings Ltd.	27,600	18	16
Tianma Microelectronics Co. Ltd., Class A	5,100	11	8	Walvax Biotechnology Co. Ltd., Class A	6,500	34	22
Tianneng Power International Ltd.	24,000	26	20	Wanhua Chemical Group Co. Ltd., Class A	10,400	97	113
Tianqi Lithium Corp., Class A	3,900	65	31	Want Want China Holdings Ltd.	233,000	174	141
Tianshan Aluminum Group Co. Ltd., Class A	20,000	28	17	Weibo Corp. ADR	3,236	160	35
Tianshui Huatian Technology Co. Ltd., Class A	14,200	18	17	Weichai Power Co. Ltd., Class A	26,800	48	52
Tingyi Cayman Islands Holding Corp.	90,000	154	110	Weichai Power Co. Ltd., Class H	80,200	139	134
Titan Wind Energy Suzhou Co. Ltd., Class A	5,800	18	9	Weihai Guangwei Composites Co. Ltd., Class A	3,040	20	11
Tong Ren Tang Technologies Co. Ltd., Class H	12,000	20	10	Weimob, Inc.	86,000	131	32
Tongcheng Travel Holdings Ltd.	52,000	106	96	Wens Foodstuffs Group Co. Ltd., Class A	29,140	72	82
Tongdao Liepin Group	6,200	15	5	West China Cement Ltd.	48,928	15	4
TongFu Microelectronics Co. Ltd., Class A	9,500	33	31	Western Securities Co. Ltd., Class A	41,000	38	37
Tongkum Group Co. Ltd., Class A	3,800	12	8	Western Superconducting Technologies Co. Ltd., Class A	3,556	33	27
Tongling Nonferrous Metals Group Co. Ltd., Class A	70,200	43	32	Wharf Holdings (The) Ltd.	51,000	133	164
Tongwei Co. Ltd., Class A	14,600	62	52	Will Semiconductor Co. Ltd. Shanghai, Class A	4,230	68	64
Topchoice Medical Corp., Class A	700	20	8	Wilmar International Ltd.	89,700	261	243
Topsports International Holdings Ltd.	86,000	104	67	Wingtech Technology Co. Ltd., Class A	4,400	66	26
Towngas Smart Energy Co. Ltd.	72,338	46	30	Wuchan Zhongda Group Co. Ltd., Class A	12,900	9	8
TravelSky Technology Ltd., Class H	52,000	106	90	Wuhan Guide Infrared Co. Ltd., Class A	9,529	15	10
Trina Solar Co. Ltd., Class A	7,520	73	30	Wuliangye Yibin Co. Ltd., Class A	11,400	248	226
Trip.com Group Ltd.	25,697	795	914	WUS Printed Circuit Kunshan Co. Ltd., Class A	5,060	14	16
Triumph New Energy Co. Ltd., Class H	8,000	16	4	WuXi AppTec Co. Ltd., Class A	8,968	92	92
				WuXi AppTec Co. Ltd., Class H	15,468	192	157

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
China – 6.8% - (Continued)				China – 6.8% - (Continued)			
Wuxi Autowell Technology Co. Ltd., Class A	620	\$ 12	\$ 8	YTO Express Group Co. Ltd., Class A	8,200	\$ 21	\$ 14
Wuxi Biologics Cayman, Inc.	184,500	1,390	699	Yuan Longping High-tech Agriculture Co. Ltd., Class A	10,600	23	21
XCMG Construction Machinery Co. Ltd., Class A	45,700	40	35	Yuexiu Property Co. Ltd.	77,060	86	63
XD, Inc.	14,400	69	19	Yuexiu Transport Infrastructure Ltd.	32,422	20	18
Xiabuxiabu Catering Management China Holdings Co. Ltd.	38,500	43	12	Yum China Holdings, Inc.	19,489	804	827
Xiamen C & D, Inc., Class A	13,500	26	18	Yunda Holding Co. Ltd., Class A	2,600	11	3
Xiamen Faratronic Co. Ltd., Class A	700	29	9	Yunnan Aluminium Co. Ltd., Class A	6,800	15	12
Xiamen Tungsten Co. Ltd., Class A	9,000	32	22	Yunnan Baiyao Group Co. Ltd., Class A	4,200	59	29
Xiaomi Corp., Class B	742,800	1,270	1,484	Yunnan Botanee Bio-Technology Group Co. Ltd., Class A	1,000	32	10
Xinhua Winshare Publishing and Media Co. Ltd., Class H	24,000	16	21	Yunnan Energy New Material Co. Ltd., Class A	3,300	79	26
Xinjiang Daqo New Energy Co. Ltd., Class A	5,519	33	23	Yunnan Tin Co. Ltd., Class A	11,700	43	24
Xinyi Glass Holdings Ltd.	85,570	102	96	Yunnan Yuntianhua Co. Ltd., Class A	6,100	20	13
Xinyi Solar Holdings Ltd.	235,750	261	138	Zai Lab Ltd.	48,770	248	134
XPeng, Inc., Class A	46,418	553	337	Zangge Mining Co. Ltd., Class A	7,700	30	28
Xtep International Holdings Ltd.	58,459	63	33	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd., Class A	1,500	47	51
Yadea Group Holdings Ltd.	62,000	58	109	Zhaojin Mining Industry Co. Ltd., Class H	60,000	51	75
Yangzhou Yangjie Electronic Technology Co. Ltd., Class A	2,100	21	11	Zhefu Holding Group Co. Ltd., Class A	42,200	24	20
Yangzijiang Shipbuilding Holdings Ltd.	115,794	94	131	Zhejiang Century Huatong Group Co. Ltd., Class A	13,360	21	10
Yankuang Energy Group Co. Ltd., Class A	8,700	21	24	Zhejiang China Commodities City Group Co. Ltd., Class A	11,900	7	12
Yankuang Energy Group Co. Ltd., Class H	114,000	139	217	Zhejiang Chint Electrics Co. Ltd., Class A	3,400	12	10
Yanlord Land Group Ltd.	14,825	16	7	Zhejiang Dahua Technology Co. Ltd., Class A	11,100	18	29
Yantai Jereh Oilfield Services Group Co. Ltd., Class A	2,600	12	10	Zhejiang Dingli Machinery Co. Ltd., Class A	800	12	6
Yeahka Ltd.	6,000	22	11	Zhejiang Expressway Co. Ltd., Class H	93,840	65	63
Yealink Network Technology Corp. Ltd., Class A	2,520	21	10	Zhejiang Huahai Pharmaceutical Co. Ltd., Class A	11,700	46	24
Yidu Tech, Inc.	21,300	25	14	Zhejiang Huayou Cobalt Co. Ltd., Class A	3,380	36	16
Yifeng Pharmacy Chain Co. Ltd., Class A	2,038	9	12	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd., Class A	2,300	12	14
Yihai International Holding Ltd.	24,000	103	38	Zhejiang Jiuzhou Pharmaceutical Co. Ltd., Class A	2,200	21	8
Yihai Kerry Arawana Holdings Co. Ltd., Class A	2,700	37	13	Zhejiang Juhua Co. Ltd., Class A	8,700	19	20
Yintai Gold Co. Ltd., Class A	10,600	21	22				
Yixin Group Ltd.	30,500	11	2				
YongXing Special Materials Technology Co. Ltd., Class A	1,170	20	9				
Yonyou Network Technology Co. Ltd., Class A	6,760	20	17				
Youdao, Inc. ADR	1,099	17	4				
Youngor Fashion Co. Ltd.	28,100	25	26				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
China – 6.8% - (Continued)			
Zhejiang Leapmotor Technology Co. Ltd.	24,500	\$ 126	\$ 112
Zhejiang NHU Co. Ltd., Class A	8,352	18	20
Zhejiang Sanhua Intelligent Controls Co. Ltd., Class A	5,600	20	23
Zhejiang Supor Co. Ltd., Class A	1,400	14	10
Zhejiang Weiming Environment Protection Co. Ltd., Class A	9,100	42	21
Zhejiang Weixing New Building Materials Co. Ltd., Class A	4,200	15	9
Zhejiang Zheneng Electric Power Co. Ltd., Class A	35,000	26	23
Zheshang Securities Co. Ltd., Class A	8,200	21	12
Zhihu, Inc.	15,400	34	29
ZhongAn Online P&C Insurance Co. Ltd., Class H	39,400	148	90
Zhongji Innolight Co. Ltd., Class A	1,800	15	29
Zhongjin Gold Corp. Ltd., Class A	15,400	24	22
Zhongsheng Group Holdings Ltd.	35,500	153	85
Zhongtai Securities Co. Ltd., Class A	16,200	26	16
Zhou Hei Ya International Holdings Co. Ltd.	60,500	31	17
Zhuzhou CRRC Times Electric Co. Ltd., Class A	3,078	29	16
Zhuzhou CRRC Times Electric Co. Ltd., Class H	26,496	123	76
Zhuzhou Kibing Group Co. Ltd., Class A	6,000	16	6
Zijin Mining Group Co. Ltd., Class A	73,400	98	129
Zijin Mining Group Co. Ltd., Class H	262,000	199	427
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A	13,900	11	13
ZTE Corp., Class A	18,500	71	69
ZTE Corp., Class H	30,184	62	67
ZTO Express Cayman, Inc. ADR	20,725	516	441
Zylox-Tonbridge Medical Technology Co. Ltd.	24,000	34	38
		<u>115,478</u>	<u>96,196</u>
Colombia – 0.0%			
Bancolombia S.A.	12,482	109	107
Frontera Energy Corp.	3,062	25	18
Interconexion Electrica S.A. ESP	19,412	98	78
		<u>232</u>	<u>203</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Cyprus – 0.0%			
Atalaya Mining PLC	6,041	\$ 33	\$ 28
Czech Republic – 0.0%			
CEZ A.S.	7,900	253	339
Komerční Banka A.S.	4,119	149	133
Moneta Money Bank A.S.	12,792	45	54
Philip Morris CR A.S.	33	26	23
		<u>473</u>	<u>549</u>
Denmark – 2.0%			
ALK-Abello A/S	5,860	64	88
Alm Brand A/S	46,899	81	83
Ambu A/S, Class B	8,647	124	135
AP Moller - Maersk A/S, Class A	152	263	270
AP Moller - Maersk A/S, Class B	232	389	417
Bavarian Nordic A/S	3,582	94	94
Better Collective A/S	1,831	34	47
Carlsberg A/S, Class B	4,724	561	593
cBrain A/S	281	15	11
Cementir Holding N.V.	1,149	7	12
Chemometec A/S	842	63	48
Chr Hansen Holding A/S	5,102	313	428
Coloplast A/S, Class B	6,480	613	741
D/S Norden A/S	1,318	60	63
Danske Bank A/S	32,034	513	856
Demant A/S	4,706	144	206
Dfds A/S	1,819	46	60
DSV A/S	8,754	880	1,538
FLSmidth & Co. A/S	2,327	94	99
Genmab A/S	3,098	746	989
GN Store Nord A/S	5,660	125	144
H Lundbeck A/S	12,020	109	58
H Lundbeck A/S, Class A	3,005	27	13
ISS A/S	7,268	129	139
Jyske Bank A/S (Registered)	2,428	108	174
Matas A/S	1,177	32	20
Netcompany Group A/S	2,048	102	68
Nilfisk Holding A/S	579	26	10
NKT A/S	2,601	100	179
Novo Nordisk A/S, Class B	154,460	5,416	15,979
Novozymes A/S, Class B	9,793	465	539
NTG Nordic Transport Group A/S	209	16	9
Orsted A/S	9,105	774	505
Pandora A/S	3,909	180	541
Per Aarsleff Holding A/S	572	13	27
Ringkjoebing Landbobank A/S	1,359	124	200
ROCKWOOL A/S, Class B	509	133	149
Royal Unibrew A/S	2,394	163	160
Scandinavian Tobacco Group A/S	2,241	24	39
Schouw & Co. A/S	573	42	47
Solar A/S, Class B	179	19	12

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Denmark – 2.0% - (Continued)				Finland – 0.7% - (Continued)			
Spar Nord Bank A/S	4,264	\$ 46	\$ 67	Puulo OYJ	2,963	\$ 27	\$ 29
Sydbank A.S.	2,660	73	116	QT Group OYJ	896	91	64
Topdanmark A.S.	2,103	95	100	Revenio Group OYJ	884	43	27
Tryg A/S	16,247	317	354	Sampo OYJ, Class A	20,917	711	915
Vestas Wind Systems A/S	46,370	714	1,473	Stora Enso OYJ (Registered)	28,070	342	388
Zealand Pharma A/S	2,472	43	137	TietoEVRY OYJ	321	10	8
		<u>14,519</u>	<u>28,037</u>	TietoEVRY OYJ (Cboe DXE Exchange)	4,843	129	115
Egypt – 0.1%				Tokmanni Group Corp.	3,767	42	61
Abou Kir Fertilizers & Chemical Industries	19,002	26	51	UPM-Kymmene OYJ	25,779	652	970
Centamin PLC	47,841	54	61	Valmet OYJ	7,617	180	220
Cleopatra Hospital	33,531	11	5	Wartsila OYJ Abp	23,316	220	338
Commercial International Bank - Egypt (CIB)	121,391	186	286	YIT OYJ	7,801	22	17
Eastern Co. S.A.E.	67,231	60	61			<u>8,588</u>	<u>9,781</u>
EFG Holding S.A.E.	32,782	23	18	France – 6.0%			
E-Finance for Digital & Financial Investments	33,493	23	19	ABC arbitrage	1,460	13	8
ElSewedy Electric Co.	17,180	20	16	Abivax S.A.	1,753	31	19
Energiean PLC	6,531	76	87	Accor S.A.	8,615	299	329
Fawry for Banking & Payment Technology Services S.A.E.	41,623	29	7	Adevinta ASA	15,412	164	171
Misr Fertilizers Production Co. S.A.E.	29,302	17	63	Aeroports de Paris S.A.	1,466	192	190
Talaat Moustafa Group	81,770	33	63	Air France-KLM	5,100	90	77
Telecom Egypt Co.	14,674	12	17	Air Liquide S.A.	24,831	2,783	4,831
		<u>570</u>	<u>754</u>	Airbus S.E.	28,145	2,394	4,346
Faroe Islands – 0.0%				Alstom S.A.	13,359	385	180
Bakkafrost P/F	2,499	143	131	Altarea S.C.A.	133	30	12
Finland – 0.7%				Alten S.A.	1,434	149	213
Cargotec OYJ, Class B	2,002	77	117	Amundi S.A.	2,747	199	187
Citycon OYJ	3,993	24	23	Antin Infrastructure Partners S.A.	1,321	43	20
Elisa OYJ	6,585	322	305	Arkema S.A.	2,893	312	329
Finnair OYJ	21,499	2	1	Atos S.E.	4,904	164	38
Fortum OYJ	21,545	379	311	Aubay	281	14	13
Huhtamaki OYJ	4,387	155	178	AXA S.A.	85,242	1,824	2,777
Kemira OYJ	4,987	69	92	Believe S.A.	1,656	31	19
Kempower OYJ	987	24	35	Beneteau S.A.CA	2,546	37	35
Kesko OYJ, Class B	13,036	234	258	BioMerieux	2,073	184	230
Kojamo OYJ	6,734	135	89	BNP Paribas S.A.	49,834	2,386	3,446
Kone OYJ, Class B	14,607	594	729	Bollore S.E.	32,079	135	200
Konecranes OYJ	2,825	94	127	Bonduelle S.C.A.	628	16	8
Mandatum OYJ	18,079	63	81	Bouygues S.A.	9,615	316	362
Marimekko OYJ	985	19	14	Bureau Veritas S.A.	13,992	344	353
Metsa Board OYJ, Class B	7,411	53	59	Capgemini S.E.	7,420	879	1,547
Metso OYJ	31,949	231	324	Carmila S.A.	2,705	46	47
Musti Group OYJ	1,399	27	40	Carrefour S.A.	27,001	494	494
Neste OYJ	20,408	609	726	CGG S.A.	44,768	72	30
Nokia OYJ	258,419	1,226	871	Cie de Saint-Gobain S.A.	21,554	877	1,587
Nokian Renkaat OYJ	6,829	72	62	Cie des Alpes	1,686	28	26
Nordea Bank Abp	151,478	1,407	1,878	Cie Generale des Etablissements Michelin S.C.A.	32,780	871	1,175
Orion OYJ, Class B	5,002	196	217	Cie Plastic Omnium S.E.	3,249	84	43
Outokumpu OYJ	18,592	107	92	Clariane S.E.	2,948	97	8
				Coface S.A.	5,316	56	70
				Covivio S.A./France	2,506	189	135

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					
France – 6.0% - (Continued)						France – 6.0% - (Continued)					
Credit Agricole S.A.	50,164	\$	467	\$	712	Pierre Et Vacances S.A.	11,090	\$	20	\$	19
Danone S.A.	30,314		1,812		1,965	Publicis Groupe S.A.	10,601		535		984
Dassault Aviation S.A.	923		137		183	Quadiant S.A.	1,035		27		22
Dassault Systemes S.E.	31,447		858		1,537	Remy Cointreau S.A.	1,173		156		149
Derichebourg S.A.	2,999		12		17	Renault S.A.	9,301		350		379
Edenred S.E.	12,010		515		718	Rexel S.A.	12,517		221		342
Eiffage S.A.	3,484		315		373	Rubis S.C.A.	4,083		175		101
Elior Group S.A.	3,870		40		13	Safran S.A.	16,122		1,527		2,840
Elis S.A.	9,627		166		201	Sartorius Stedim Biotech	1,346		301		356
Engie S.A.	82,828		1,141		1,456	SCOR S.E.	7,107		222		208
Equasens	143		16		10	SEB S.A.	1,334		147		167
Eramet S.A.	402		41		32	SES-imagotag S.A.	297		23		45
Esker S.A.	320		89		56	Societe BIC S.A.	1,112		69		77
EssilorLuxottica S.A.	13,938		1,908		2,796	Societe Generale S.A.	35,085		881		931
Eurazeo S.E.	2,174		142		173	Sodexo S.A.	4,301		355		473
Euroapi S.A.	1,792		21		11	SOITEC	1,037		111		185
Eutelsat Communications S.A.CA	6,984		41		33	Sopra Steria Group S.A.CA	799		118		175
Fnac Darty S.A.	514		20		16	SPIE S.A.	6,718		164		210
Forvia S.E.	7,540		213		170	Technip Energies N.V.	6,759		101		158
Forvia S.E. (Brsal Italiana Exchange)	692		28		16	Teleperformance S.E.	2,848		715		415
Gaztransport Et Technigaz S.A.	1,620		148		215	Television Francaise 1 S.A.	1,182		13		9
Gecina S.A.	2,270		288		276	Thales S.A.	5,080		462		752
Getlink S.E.	17,230		231		315	TotalEnergies S.E.	108,238		5,352		7,365
Hermes International S.C.A.	1,493		1,300		3,165	Trigano S.A.	464		58		76
ICADE	1,923		114		75	Ubisoft Entertainment S.A.	4,047		232		103
ID Logistics Group S.A.CA	86		10		29	Unibail-Rodamco-Westfield	5,844		723		432
Imerys S.A.	1,756		66		55	Valeo S.E.	10,539		225		162
Interparfums S.A.	1,304		43		73	Vallourec SACA	6,695		66		104
Ipsen S.A.	1,861		177		222	Valneva S.E.	4,412		64		23
IPSOS S.A.	1,933		82		121	Veolia Environnement S.A.	31,230		698		985
JCDecaux S.E.	3,534		74		71	Verallia S.A.	3,823		120		147
Kaufman & Broad S.A.	411		18		14	Vicat S.A.CA	1,356		35		49
Kering S.A.	3,528		1,405		1,555	Vinci S.A.	24,044		1,966		3,020
Klepierre S.A.	10,099		295		275	Virbac S.A.CA	203		48		81
La Francaise des Jeux S.A.E.M.	5,448		195		198	Vivendi S.E.	29,414		416		314
Legrand S.A.	12,500		863		1,299	Voltalia S.A. (Registered)	2,098		47		24
LISI S.A.	547		11		14	Wavestone	794		42		51
L'Oreal S.A.	11,457		3,057		5,703	Wendel S.E.	1,206		113		107
LVMH Moet Hennessy Louis Vuitton S.E.	13,070		5,806		10,592	Worldline S.A.	11,380		708		197
Manitou BF S.A.	192		3		5				59,001		83,665
Mercialys S.A.	4,428		57		49	Gabon – 0.0%					
Mersen S.A.	697		23		27	BW Energy Ltd. ⁽⁴⁾	177		-		-
Metropole Television S.A.	780		18		11	Georgia – 0.0%					
Neoen S.A.	3,325		133		111	Bank of Georgia Group PLC	1,699		65		86
Nexans S.A.	1,462		83		128	TBC Bank Group PLC	2,215		45		80
Nexity S.A.	2,312		92		43				110		166
Orange S.A.	89,660		1,085		1,021	Germany – 4.8%					
OVH Groupe SAS	1,875		20		18	About You Holding S.E.	1,061		28		5
Pernod Ricard S.A.	9,553		1,465		1,686	Adesso S.E.	112		18		13
PEUGEOT INVEST	173		23		19	adidas A.G.	7,642		1,156		1,555
						AIXTRON S.E.	5,119		80		219
						Allianz S.E. (Registered)	19,037		3,296		5,088

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Germany – 4.8% - (Continued)				Germany – 4.8% - (Continued)			
Amadeus Fire A.G.	205	\$ 21	\$ 28	Formycon A.G.	435	\$ 35	\$ 27
Aroundtown S.A.	50,022	345	137	Fraport A.G. Frankfurt Airport Services Worldwide	1,846	112	112
Atoss Software A.G.	250	47	58	Freetnet A.G.	6,414	150	180
Aurubis A.G.	1,543	128	127	Fresenius Medical Care A.G.	10,164	628	426
Auto1 Group S.E.	4,330	46	31	Fresenius S.E. & Co. KGaA	19,658	783	610
BASF S.E.	41,777	2,272	2,251	GEA Group A.G.	7,469	262	311
Bayer A.G. (Registered)	46,180	2,865	1,716	Gerresheimer A.G.	1,531	118	160
Bayerische Motoren Werke A.G.	15,112	1,114	1,682	GFT Technologies S.E.	514	22	18
BayWa A.G.	772	30	27	Grand City Properties S.A.	4,176	39	47
Bechtle A.G.	4,021	121	202	GRENKE A.G.	1,574	48	44
Beiersdorf A.G.	4,693	501	703	Hamborner REIT A.G.	3,913	41	29
Bertrandt A.G.	138	10	8	Hamburger Hafen und Logistik A.G.	755	21	14
Bilfinger S.E.	1,567	54	60	Hannover Rueck S.E.	2,836	364	678
Borussia Dortmund GmbH & Co. KGaA	2,248	13	9	Heidelberg Materials A.G.	6,387	405	571
Brenntag S.E.	6,580	353	605	Heidelberger Druckmaschinen A.G.	7,826	21	11
CANCOM S.E.	1,711	93	56	HelloFresh S.E.	7,531	164	119
Carl Zeiss Meditec A.G. (Bearer)	2,067	150	226	Henkel A.G. & Co. KGaA	5,187	350	372
CECONOMY A.G.	5,518	44	15	Hensoldt A.G.	2,546	58	69
Cewe Stiftung & Co. KGAA	351	33	39	Hornbach Holding A.G. & Co. KGaA	378	39	28
Commerzbank A.G.	51,474	381	612	HUGO BOSS A.G.	2,802	159	209
CompuGroup Medical S.E. & Co. KgaA	1,440	67	60	Hypoport S.E.	250	46	49
Continental A.G.	5,040	373	428	Infineon Technologies A.G.	62,120	1,371	2,594
Covestro A.G.	9,199	503	535	Jenoptik A.G.	2,940	71	92
CropEnergies A.G.	1,196	8	15	JOST Werke S.E.	435	22	21
CTS Eventim A.G. & Co. KGaA	2,819	126	195	K+S A.G. (Registered)	9,393	222	148
CureVac N.V.	4,890	74	21	KION Group A.G.	3,279	198	140
Daimler Truck Holding A.G.	25,347	768	953	Kloeckner & Co. S.E.	4,858	45	37
Datagroup S.E.	92	5	6	Knorr-Bremse A.G.	3,762	355	244
Dermapharm Holding S.E.	662	39	31	Kronos A.G.	757	69	94
Deutsche Bank A.G. (Registered)	90,508	918	1,236	LANXESS A.G.	4,232	211	133
Deutsche Boerse A.G.	8,974	1,148	1,849	LEG Immobilien S.E.	3,673	371	322
Deutsche Lufthansa A.G. (Registered)	29,156	255	259	MBB S.E.	49	4	5
Deutsche Pfandbriefbank A.G.	7,877	72	54	Medios A.G.	1,190	36	21
Deutsche Post A.G.	47,000	1,577	2,329	Mercedes-Benz Group A.G.	37,673	2,105	2,603
Deutsche Telekom A.G. (Registered)	153,181	2,542	3,680	Merck KGaA	6,237	807	993
Deutz A.G.	4,288	19	23	METRO A.G.	6,118	84	43
Duerr A.G.	2,455	77	58	Montana Aerospace A.G.	543	18	11
E.ON S.E.	105,721	1,004	1,419	MorphoSys A.G.	1,014	69	38
Eckert & Ziegler Strahlen- und Medizintechnik A.G.	856	37	39	MTU Aero Engines A.G. Muenchener Rueckversicherungs-Gesellschaft A.G. in Muenchen (Registered)	6,440	1,490	2,668
Elmos Semiconductor S.E.	275	7	22	Nagarro S.E.	552	54	53
ElringKlinger A.G.	1,005	27	6	Nemetschek S.E.	2,850	127	247
Encavis A.G.	5,413	70	93	New Work S.E.	75	5	7
Energiekontor A.G.	197	17	18	Nordex S.E.	6,174	66	71
Evonik Industries A.G.	9,977	247	204	Norma Group S.E.	1,164	22	21
Evotec S.E.	7,027	142	165	PATRIZIA S.E.	1,471	16	13
Fielmann Group A.G.	1,425	78	77	Pfeiffer Vacuum Technology A.G.	164	16	28
flatexDEGIRO A.G.	3,262	33	40	PNE A.G.	1,849	19	28

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Germany – 4.8% - (Continued)			
ProSiebenSat.1 Media S.E.	7,567	\$ 143	\$ 46
Puma S.E.	5,172	349	289
PVA TePla A.G.	560	27	13
Rational A.G.	249	162	192
Rheinmetall A.G.	2,115	296	671
RWE A.G.	29,298	896	1,333
SAF-Holland S.E.	2,220	28	37
Salzgitter A.G.	1,546	47	48
SAP S.E.	49,413	4,533	7,613
Scout24 S.E.	3,620	178	257
Secunet Security Networks A.G.	46	22	7
SGL Carbon S.E.	1,270	26	9
Siemens A.G. (Registered)	35,920	4,072	6,742
Siemens Energy A.G.	24,174	507	320
Siemens Healthineers A.G.	13,068	619	759
Siltronic A.G.	909	62	89
Sirius Real Estate Ltd.	78,495	89	94
Sixt S.E.	631	61	71
SMA Solar Technology A.G.	761	59	51
Softwareone Holding A.G.	5,306	106	103
Stabilus S.E.	1,321	101	90
Steico S.E.	191	22	7
STRATEC S.E.	470	40	24
Stroer S.E. & Co. KGaA	1,654	88	98
Suedzucker A.G.	2,951	45	46
SUESS MicroTec S.E.	927	24	28
Symrise A.G.	6,361	582	700
Synlab A.G.	2,648	48	29
TAG Immobilien A.G.	8,395	83	122
Takkt A.G.	870	17	13
Talanx A.G.	3,026	168	216
TeamViewer S.E.	6,282	258	98
thyssenkrupp A.G.	23,640	312	165
TUI A.G.	12,703	192	99
TUI A.G. (Xetra Exchange)	8,195	150	64
United Internet A.G. (Registered)	4,037	96	103
Varta A.G.	821	60	19
Verbio Vereinigte Bioenergie A.G.	1,102	33	36
Vitesco Technologies Group A.G.	1,041	66	108
Volkswagen A.G.	1,486	268	194
Vonovia S.E.	34,135	1,138	1,076
Vossloh A.G.	286	26	13
Wacker Chemie A.G.	883	117	111
Wacker Neuson S.E.	941	17	19
Wuestenrot & Wuerttembergische A.G.	900	21	13
Zalando S.E.	10,907	638	258
		<u>52,471</u>	<u>67,094</u>
Ghana – 0.0%			
Tullow Oil PLC	43,236	116	21

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Greece – 0.1%			
Aegean Airlines S.A.	1,671	\$ 12	\$ 21
Alpha Services and Holdings S.A.	104,942	106	178
Athens Water Supply & Sewage Co. S.A.	853	5	6
Eurobank Ergasias Services and Holdings S.A.	128,016	112	228
FF Group ⁽²⁾	644	16	-
GEK Terna Holding Real Estate Construction S.A.	2,610	16	38
Hellenic Telecommunications Organization S.A.	10,155	146	145
HELLENIQ ENERGY HOLDINGS S.A.	3,974	32	32
Holding Co. ADMIE IPTO S.A.	5,262	10	13
JUMBO S.A.	6,010	109	167
LAMDA Development S.A.	1,864	14	14
Motor Oil Hellas Corinth Refineries S.A.	3,164	41	83
Mytilineos S.A.	5,213	70	211
National Bank of Greece S.A.	37,188	153	258
OPAP S.A.	9,636	120	164
Piraeus Financial Holdings S.A.	36,461	38	129
Public Power Corp. S.A.	10,260	96	126
Sarantis S.A.	1,769	17	16
Terna Energy S.A.	2,094	26	37
		<u>1,139</u>	<u>1,866</u>
Guatemala – 0.0%			
Millicom International Cellular S.A. SDR	6,997	111	125
Guernsey, C.I. – 0.0%			
Balanced Commercial Property Trust Ltd.	38,891	51	36
Hong Kong – 1.3%			
AIA Group Ltd.	536,358	4,096	4,674
Alibaba Pictures Group Ltd.	770,000	92	47
Anxin-China Holdings Ltd. ⁽²⁾	60,000	15	-
ASMPT Ltd.	16,200	152	155
Boshiwa International Holding Ltd. ⁽²⁾	15,403	9	-
Brightoil Petroleum Holdings Ltd. ⁽²⁾	82,000	27	-
Cadeler A/S	6,233	23	29
Cafe de Coral Holdings Ltd.	22,000	36	25
Canvest Environmental Protection Group Co. Ltd.	8,000	5	4
Champion REIT	131,159	67	41
China Fiber Optic Network System Group Ltd. ⁽²⁾	55,200	15	-
China Forestry Holdings Co. Ltd. ⁽²⁾	26,000	9	-

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Hong Kong – 1.3% - (Continued)				Hong Kong – 1.3% - (Continued)			
China High Speed Transmission Equipment Group Co. Ltd.	7,000	\$ 8	\$ 1	Hongkong Land Holdings Ltd.	56,100	\$ 296	\$ 195
China Huishan Dairy Holdings Co. Ltd. ⁽²⁾	120,000	36	-	Hsin Chong Group Holdings Ltd. ⁽²⁾	116,000	15	-
China Lumena New Materials Corp. ⁽²⁾	1,600	18	-	Hua Han Health Industry Holdings Ltd. ⁽²⁾	179,619	34	-
China Metal Recycling Holdings Ltd. ⁽²⁾	10,200	11	-	Huabao International Holdings Ltd.	53,000	49	17
China National Agricultural Development Group Co. Ltd. ⁽²⁾	24,000	8	-	Hutchison Port Holdings Trust Hutchison Telecommunications Hong Kong Holdings Ltd.	235,900	97	35
Chow Sang Sang Holdings International Ltd.	11,000	20	13	Hysan Development Co. Ltd.	100,000	19	14
Citychamp Watch & Jewellery Group Ltd.	14,000	2	2	Jardine Matheson Holdings Ltd.	28,457	104	56
CK Asset Holdings Ltd.	96,380	547	484	Jardine Matheson Holdings Ltd.	7,500	409	309
CK Infrastructure Holdings Ltd.	29,000	153	160	Johnson Electric Holdings Ltd.	12,660	28	20
CK Life Sciences Int'l Holdings, Inc.	176,000	22	14	Kerry Properties Ltd.	32,000	80	58
CLP Holdings Ltd.	75,498	593	623	Kingboard Laminates Holdings Ltd.	60,500	72	52
C-Mer Eye Care Holdings Ltd.	14,000	10	6	Kingkey Financial International Holdings Ltd.	180,000	20	12
Comba Telecom Systems Holdings Ltd.	52,964	13	6	Link REIT	121,617	890	683
Concord New Energy Group Ltd.	350,000	31	29	LK Technology Holdings Ltd.	17,500	42	11
Cosmopolitan International Holdings Ltd.	10,800	7	4	Luk Fook Holdings International Ltd.	21,000	52	56
Cowell e Holdings, Inc.	19,000	32	56	Man Wah Holdings Ltd.	79,700	103	55
Cteg Linked Ltd. ⁽²⁾	38,000	14	-	Melco International Development Ltd.	37,000	71	26
Dah Sing Financial Holdings Ltd.	8,400	21	17	Melco Resorts & Entertainment Ltd. ADR	10,894	162	97
Digital China Holdings Ltd.	21,250	20	6	MH Development Ltd. ⁽²⁾	8,000	7	-
EC Healthcare	29,000	42	6	MTR Corp. Ltd.	74,188	364	288
Far East Consortium International Ltd.	30,033	10	5	New World Development Co. Ltd.	76,568	325	119
Fortune Real Estate Investment Trust	79,000	69	50	Nine Dragons Paper Holdings Ltd.	86,843	89	43
Futu Holdings Ltd. ADR	2,975	168	162	Nissin Foods Co. Ltd.	7,000	4	6
Grand Pharmaceutical Group Ltd.	72,500	41	38	Orient Overseas International Ltd.	6,500	205	91
Guotai Junan International Holdings Ltd.	113,000	15	9	Pacific Basin Shipping Ltd.	260,000	81	86
Gushengtang Holdings Ltd.	9,400	51	61	PAX Global Technology Ltd.	28,000	26	22
Haitong International Securities Group Ltd.	73,213	43	14	PCCW Ltd.	183,911	97	98
Hang Lung Group Ltd.	44,000	120	60	Perfect Medical Health Management Ltd.	16,000	19	7
Hang Lung Properties Ltd.	88,000	163	123	Power Assets Holdings Ltd.	66,000	402	382
Hang Seng Bank Ltd.	37,200	596	434	Prudential PLC	128,879	1,606	1,458
Henderson Land Development Co. Ltd.	72,577	280	224	Realord Group Holdings Ltd.	14,000	8	10
HKBN Ltd.	51,500	74	23	Sa Sa International Holdings Ltd.	32,266	15	4
HKT Trust & HKT Ltd.	181,140	239	216	Shun Tak Holdings Ltd.	94,250	15	12
Hong Kong & China Gas Co. Ltd.	534,989	647	410	Sino Biopharmaceutical Ltd.	507,745	319	226
Hong Kong Exchanges & Clearing Ltd.	57,204	1,876	1,963	Sino Land Co. Ltd.	179,695	247	195
				Skyworth Group Ltd.	43,120	20	16
				SmarTone Telecommunications Holdings Ltd.	28,987	23	15
				SMI Holdings Group Ltd. ⁽²⁾	35,200	15	-
				SSY Group Ltd.	46,993	22	30

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Hong Kong – 1.3% - (Continued)				India – 5.0% - (Continued)			
Stella International Holdings Ltd.	29,500	\$ 30	\$ 35	Ajanta Pharma Ltd.	2,504	\$ 38	\$ 63
Sun Hung Kai Properties Ltd.	69,625	876	753	Akzo Nobel India Ltd.	262	7	8
SUNeVision Holdings Ltd.	30,000	26	12	Alembic Pharmaceuticals Ltd.	1,776	12	16
Swire Pacific Ltd., Class A	19,000	105	161	Alkyl Amines Chemicals	431	21	13
Swire Properties Ltd.	58,985	172	119	Allcargo Logistics Ltd.	5,369	24	21
Techtronic Industries Co. Ltd.	66,500	561	792	Alok Industries Ltd.	61,677	18	16
Texhong International Group Ltd.	8,000	6	4	Amara Raja Energy & Mobility Ltd.	3,499	43	34
Trony Solar Holdings Co. Ltd. ⁽²⁾	11,000	5	-	Amber Enterprises India Ltd.	793	26	30
United Energy Group Ltd.	358,000	58	39	Ambuja Cements Ltd.	28,361	87	178
United Laboratories International Holdings (The) Ltd.	40,500	38	36	Anand Rathi Wealth Ltd.	1,127	35	35
Value Partners Group Ltd.	30,000	23	8	Angel One Ltd.	1,968	55	82
Vinda International Holdings Ltd.	14,000	33	41	Apar Industries Ltd.	1,096	24	80
Vitasoy International Holdings Ltd.	46,000	153	46	APL Apollo Tubes Ltd.	7,256	79	134
Viva Goods Company Ltd.	224,000	45	26	Apollo Hospitals Enterprise Ltd.	4,882	186	335
VTech Holdings Ltd.	9,500	88	57	Apollo Tyres Ltd.	16,423	36	90
WH Group Ltd.	413,000	277	267	Aptus Value Housing Finance India Ltd.	6,153	22	24
Wharf Real Estate Investment Co. Ltd.	81,900	377	277	Asahi India Glass Ltd.	3,428	26	24
Yue Yuen Industrial Holdings Ltd.	47,500	84	53	Ashok Leyland Ltd.	68,802	103	150
Yuexiu Real Estate Investment Trust	122,597	63	20	Asian Paints Ltd.	18,998	545	777
		20,018	17,744	Aster DM Healthcare Ltd.	9,379	23	46
				Astral Ltd.	5,264	58	121
Hungary – 0.1%				AstraZeneca Pharma India Ltd.			
Magyar Telekom Telecommunications PLC	16,924	29	33		240	9	16
MOL Hungarian Oil & Gas PLC	19,691	164	161	Atul Ltd.	637	46	55
OTP Bank Nyrt.	11,397	333	520	AU Small Finance Bank Ltd.	7,237	39	68
Richter Gedeon Nyrt.	6,820	135	173	Aurobindo Pharma Ltd.	11,147	83	145
		661	887	Avanti Feeds Ltd.	954	7	5
India – 5.0%				Avenue Supermarts Ltd.			
360 ONE WAM Ltd.	6,880	31	59		7,927	274	389
3M India Ltd.	218	64	98	Axis Bank Ltd.	106,816	904	1,415
Aarti Drugs Ltd.	512	5	3	Bajaj Auto Ltd.	3,476	151	284
Aarti Industries Ltd.	8,985	53	70	Bajaj Electricals Ltd.	1,445	15	17
Aavas Financiers Ltd.	2,143	58	39	Bajaj Finance Ltd.	13,138	778	1,157
ABB India Ltd.	2,899	107	163	Bajaj Finserv Ltd.	18,210	223	369
Adani Enterprises Ltd.	8,601	234	294	Bajaj Holdings & Investment Ltd.	1,399	108	129
Adani Green Energy Ltd.	14,933	288	287		1,445	2	2
Adani Ports & Special Economic Zone Ltd.	25,546	191	314	Bajel Projects Ltd.	486	18	16
Adani Power Ltd.	33,631	40	212	Balaji Amines Ltd.	486	18	16
Aditya Birla Fashion and Retail Ltd.	15,819	46	43	Balkrishna Industries Ltd.	3,807	54	118
Aegis Logistics Ltd.	11,405	37	48	Balrampur Chini Mills Ltd.	3,498	8	17
Affle India Ltd.	1,982	29	31	Bandhan Bank Ltd.	35,630	189	103
AIA Engineering Ltd.	2,236	57	99	Bank of Baroda	60,576	133	168
				BASF India Ltd.	366	8	13
				Bata India Ltd.	3,322	57	66
				Bayer CropScience Ltd.	703	42	47
				BEML Ltd.	894	13	30
				Berger Paints India Ltd.	12,512	80	91
				Bharat Dynamics Ltd.	2,941	31	61
				Bharat Electronics Ltd.	168,798	135	374
				Bharat Forge Ltd.	13,983	105	208
				Bharat Petroleum Corp. Ltd.	37,121	190	201
				Bharti Airtel Ltd.	108,453	839	1,345
				Bikaji Foods International Ltd.	6,525	44	43

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
India – 5.0% - (Continued)				India – 5.0% - (Continued)			
Biocon Ltd.	22,680	\$ 107	\$ 68	Crompton Greaves Consumer Electricals Ltd.	27,239	\$ 107	\$ 102
Birla Corp. Ltd.	729	6	13	Cummins India Ltd.	6,158	60	145
Birlasoft Ltd.	7,618	48	66	Cyient Ltd.	4,224	40	116
Blue Dart Express Ltd.	124	11	11	Dabur India Ltd.	28,690	169	192
Blue Star Ltd.	4,666	25	53	Data Patterns India Ltd.	1,725	37	39
Bombay Burmah Trading Co.	836	13	16	Deepak Fertilisers & Petrochemicals Corp. Ltd.	2,782	22	23
Borosil Renewables Ltd.	2,647	25	14	Deepak Nitrite Ltd.	2,975	44	89
Brigade Enterprises Ltd.	3,692	24	40	Delhivery Ltd.	20,201	91	94
Brightcom Group Ltd.	18,685	19	4	Devyani International Ltd.	7,772	15	18
Britannia Industries Ltd.	5,272	244	338	Digidrive Distributors Ltd. ⁽²⁾	1,240	2	2
Brookfield India Real Estate Trust	6,139	23	17	Divi's Laboratories Ltd.	5,828	222	273
BSE Ltd.	2,340	16	62	Dixon Technologies India Ltd.	1,261	58	100
Campus Activewear Ltd.	4,931	20	17	DLF Ltd.	27,853	94	243
Can Fin Homes Ltd.	4,148	32	39	Dr. Lal PathLabs Ltd.	2,016	53	62
Carborundum Universal Ltd.	4,063	19	54	Dr. Reddy's Laboratories Ltd.	5,277	217	368
Castrol India Ltd.	18,244	31	39	eClerx Services Ltd.	1,551	27	48
CCL Products India Ltd.	2,191	6	17	Edelweiss Financial Services Ltd.	13,916	18	13
Ceat Ltd.	1,432	25	42	Eicher Motors Ltd.	6,568	221	327
Central Depository Services India Ltd.	3,209	38	70	EID Parry India Ltd.	5,711	37	38
Century Plyboards India Ltd.	1,939	16	18	EIH Ltd.	4,842	12	15
Century Textiles & Industries Ltd.	3,900	37	57	Elgi Equipments Ltd.	9,202	54	60
Cera Sanitaryware Ltd.	245	17	23	Emami Ltd.	10,742	61	73
CESC Ltd.	16,540	14	26	Embassy Office Parks REIT	26,388	119	103
CG Power & Industrial Solutions Ltd.	28,011	49	153	Endurance Technologies Ltd.	912	12	21
Chalet Hotels Ltd.	6,126	43	51	Engineers India Ltd.	2,914	7	6
Chambal Fertilisers and Chemicals Ltd.	7,954	33	36	EPL Ltd.	5,238	18	13
Chemplast Sanmar Ltd.	4,288	26	26	Equitas Small Finance Bank Ltd.	44,331	38	56
Chennai Super Kings Crickets Ltd. ⁽²⁾⁽³⁾	2,708	-	-	Eris Lifesciences Ltd.	1,230	15	13
Cholamandalam Financial Holdings Ltd.	4,531	28	57	Exide Industries Ltd.	16,317	42	62
Cholamandalam Investment and Finance Co. Ltd.	19,798	120	300	Federal Bank Ltd.	75,138	98	141
CIE Automotive India Ltd.	4,889	24	28	Fine Organic Industries Ltd.	502	26	30
Cipla Ltd.	25,618	251	384	Finolex Cables Ltd.	2,473	11	32
City Union Bank Ltd.	21,414	42	38	Finolex Industries Ltd.	5,960	11	15
Clean Science & Technology Ltd.	722	21	13	Firstsource Solutions Ltd.	10,647	21	24
CMS Info Systems Ltd.	10,139	49	47	Five-Star Business Finance Ltd.	5,257	45	46
Coal India Ltd.	74,907	201	338	Fortis Healthcare Ltd.	21,299	55	107
Cochin Shipyard Ltd.	3,030	40	49	G R Infraprojects Ltd.	1,442	17	20
Coforge Ltd.	3,159	157	238	GAIL India Ltd.	102,483	137	200
Colgate-Palmolive India Ltd.	6,739	133	205	Galaxy Surfactants Ltd.	670	25	22
Computer Age Management Services Ltd.	1,485	46	47	Garware Technical Fibres Ltd.	1,095	42	44
Container Corp. of India Ltd.	11,669	91	121	Gateway Distriparks Ltd.	34,056	43	42
Coromandel International Ltd.	7,197	73	108	GHCL Ltd.	5,708	46	40
Craftsman Automation Ltd.	219	13	14	Gland Pharma Ltd.	2,439	39	56
CreditAccess Grameen Ltd.	3,106	39	60	GlaxoSmithKline Pharmaceuticals Ltd.	1,358	30	31
CRISIL Ltd.	931	35	49	Glenmark Pharmaceuticals Ltd.	7,568	35	78
				Global Health Ltd.	4,362	27	50
				GMM Pfaudler Ltd.	1,711	31	33
				GMR Airports Infrastructure Ltd.	132,302	51	128

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					
India – 5.0% - (Continued)						India – 5.0% - (Continued)					
Go Fashion India Ltd.	2,500	\$	40	\$	38	Indiabulls Housing Finance Ltd.	25,852	\$	116	\$	67
Godfrey Phillips India Ltd.	368		7		9	Indiabulls Real Estate Ltd.	28,865		30		30
Godrej Consumer Products Ltd.	20,324		199		276	IndiaMart InterMesh Ltd.	1,458		42		48
Godrej Industries Ltd.	2,369		13		21	Indian Energy Exchange Ltd.	17,153		43		35
Godrej Properties Ltd.	6,194		95		150	Indian Hotels Co. Ltd.	44,557		119		235
Gokaldas Exports Ltd.	2,694		32		27	Indian Oil Corp. Ltd.	130,773		167		204
Granules India Ltd.	11,045		33		54	Indian Railway Catering & Tourism Corp. Ltd.	10,958		64		117
Graphite India Ltd.	1,259		17		8	Indigo Paints Ltd.	473		16		8
Grasim Industries Ltd.	13,067		197		335	Indraprastha Gas Ltd.	15,283		74		77
Great Eastern Shipping (The) Co. Ltd.	7,667		67		90	IndusInd Bank Ltd.	13,827		244		266
Grindwell Norton Ltd.	2,553		59		71	Info Edge India Ltd.	3,619		126		224
Gujarat Fluorochemicals Ltd.	1,210		45		54	Infosys Ltd.	154,970		2,017		2,873
Gujarat Gas Ltd.	8,321		67		46	Infosys Ltd. ADR	3,368		34		62
Gujarat Mineral Development Corp. Ltd.	10,382		41		51	Intellect Design Arena Ltd.	3,618		38		36
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	3,047		16		28	InterGlobe Aviation Ltd.	6,661		152		238
Gujarat Pipavav Port Ltd.	8,036		11		15	ION Exchange India Ltd.	6,119		39		41
Gujarat State Fertilizers & Chemicals Ltd.	19,944		36		58	Ipca Laboratories Ltd.	6,708		92		90
Gujarat State Petronet Ltd.	10,010		30		37	IRB Infrastructure Developers Ltd.	35,000		12		17
Happiest Minds Technologies Ltd.	2,016		24		22	IRCON International Ltd.	18,845		37		39
Havells India Ltd.	12,120		119		199	ITC Ltd.	142,457		417		791
HCL Technologies Ltd.	46,861		418		826	Jaiprakash Power Ventures Ltd.	295,427		27		50
HDFC Asset Management Co. Ltd.	3,948		121		152	Jamna Auto Industries Ltd.	21,577		30		29
HDFC Bank Ltd.	133,415		1,985		2,740	JB Chemicals & Pharmaceuticals Ltd.	2,596		24		51
HDFC Life Insurance Co. Ltd.	45,098		348		350	Jindal Saw Ltd.	4,882		14		24
HEG Ltd.	248		15		6	Jindal Steel & Power Ltd.	19,154		85		172
Hero MotoCorp Ltd.	5,054		180		251	Jio Financial Services Ltd.	147,391		290		413
HFCL Ltd.	19,222		18		19	JK Cement Ltd.	2,097		68		95
Himadri Speciality Chemical Ltd.	11,873		35		44	JK Lakshmi Cement Ltd.	2,256		17		24
Hindalco Industries Ltd.	60,085		235		444	JK Paper Ltd.	6,322		27		31
Hindustan Aeronautics Ltd.	9,843		201		332	JM Financial Ltd.	26,632		35		31
Hindustan Copper Ltd.	6,831		13		22	JSW Steel Ltd.	29,760		134		315
Hindustan Petroleum Corp. Ltd.	30,027		111		144	Jubilant Foodworks Ltd.	21,649		117		147
Hindustan Unilever Ltd.	40,077		1,034		1,283	Jubilant Ingrevia Ltd.	2,313		17		14
Hitachi Energy India Ltd.	538		21		34	Jubilant Pharmova Ltd.	2,005		14		13
Home First Finance Co. India Ltd.	3,804		35		43	Just Dial Ltd.	904		20		9
ICICI Bank Ltd.	240,366		1,873		2,879	Jyothy Labs Ltd.	2,998		8		17
ICICI Lombard General Insurance Co. Ltd.	11,670		199		199	Kajaria Ceramics Ltd.	3,541		32		55
ICICI Prudential Life Insurance Co. Ltd.	15,208		104		98	Kalpataru Projects International Ltd.	4,729		32		40
ICICI Securities Ltd.	2,672		10		23	Kalyan Jewellers India Ltd.	17,474		48		74
IDFC First Bank Ltd.	155,969		95		167	Kansai Nerolac Paints Ltd.	7,161		38		29
IDFC Ltd.	68,867		45		105	Karnataka Bank (The) Ltd.	12,390		37		35
IIFL Finance Ltd.	7,693		32		55	Karur Vysya Bank (The) Ltd.	9,003		13		18
India Cements (The) Ltd.	5,105		16		16	Kaveri Seed Co. Ltd.	1,079		10		8
						Kaynes Technology India Ltd.	630		18		20
						KEC International Ltd.	6,370		30		45
						KEI Industries Ltd.	3,025		44		118
						Kirloskar Oil Engines Ltd.	4,538		22		36
						KNR Constructions Ltd.	12,627		40		39
						Kotak Mahindra Bank Ltd.	52,946		1,300		1,214

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
India – 5.0% - (Continued)				India – 5.0% - (Continued)			
KPIT Technologies Ltd.	8,916	\$ 44	\$ 162	Nippon Life India Asset Management Ltd.	2,715	\$ 9	\$ 15
KPR Mill Ltd.	3,150	22	31	NMDC Steel Ltd.	66,186	41	41
Krishna Institute of Medical Sciences Ltd.	1,565	26	37	NOCIL Ltd.	8,572	28	28
KSB Ltd.	326	12	14	NTPC Ltd.	212,340	346	794
L&T Finance Holdings Ltd.	28,195	32	56	Nuvama Wealth Management Ltd.	155	16	7
Lakshmi Machine Works Ltd.	177	26	29	Nuvoco Vistas Corp. Ltd.	3,655	26	17
Larsen & Toubro Ltd.	31,876	613	1,351	Oil & Natural Gas Corp. Ltd.	152,642	299	376
Laurus Labs Ltd.	15,031	65	78	Olectra Greentech Ltd.	2,154	25	35
Lemon Tree Hotels Ltd.	31,003	24	45	One 97 Communications Ltd.	10,675	112	82
LIC Housing Finance Ltd.	16,221	105	105	Orient Electric Ltd.	2,998	8	8
LTIMindtree Ltd.	4,337	206	328	Page Industries Ltd.	295	123	137
Lupin Ltd.	10,035	139	160	PB Fintech Ltd.	10,998	86	105
Macrotech Developers Ltd.	11,779	125	145	PCBL Ltd. /India	4,026	7	12
Mahanagar Gas Ltd.	1,330	18	19	Persistent Systems Ltd.	2,635	92	234
Maharashtra Seamless Ltd.	2,965	35	33	Petronet LNG Ltd.	39,021	130	104
Mahindra & Mahindra Financial Services Ltd.	24,109	54	80	Phoenix Mills (The) Ltd.	5,901	76	159
Mahindra & Mahindra Ltd.	45,387	482	943	PI Industries Ltd.	4,148	104	175
Mahindra Lifespace Developers Ltd.	5,172	27	34	Pidilite Industries Ltd.	7,832	175	256
Manappuram Finance Ltd.	16,564	32	34	Piramal Enterprises Ltd.	6,182	79	69
Marico Ltd.	26,279	132	173	Piramal Pharma Ltd.	27,415	69	46
Maruti Suzuki India Ltd.	6,622	661	820	PNB Housing Finance Ltd.	3,000	28	28
Mastek Ltd.	444	16	15	PNC Infratech Ltd.	5,524	22	23
Max Financial Services Ltd.	12,528	115	144	Poly Medicure Ltd.	2,341	22	42
Max Healthcare Institute Ltd.	38,318	179	316	Polycab India Ltd.	2,443	155	161
Medplus Health Services Ltd.	2,552	25	23	Polyplex Corp. Ltd.	771	25	10
Metropolis Healthcare Ltd.	906	27	18	Poonawalla Fincorp Ltd.	13,897	46	73
Mindspace Business Parks REIT	12,571	50	49	Power Finance Corp. Ltd.	70,392	178	324
Motherson Sumi Wiring India Ltd.	88,299	38	66	Power Grid Corp. of India Ltd.	226,364	409	645
Motilal Oswal Financial Services Ltd.	957	11	14	Praj Industries Ltd.	3,752	16	25
Mphasis Ltd.	4,129	85	136	Prestige Estates Projects Ltd.	7,947	35	113
MRF Ltd.	84	84	131	Prince Pipes & Fittings Ltd.	4,463	33	40
Mrs Bectors Food Specialities Ltd.	3,075	39	41	Prism Johnson Ltd.	7,954	13	18
MTAR Technologies Ltd.	1,342	26	36	Procter & Gamble Health Ltd.	678	36	40
Multi Commodity Exchange of India Ltd.	916	15	35	PVR Inox Ltd.	3,583	62	71
Muthoot Finance Ltd.	6,177	89	110	Quess Corp. Ltd.	2,075	27	13
Narayana Hrudayalaya Ltd.	3,896	27	56	Radico Khaitan Ltd.	4,195	36	84
Natco Pharma Ltd.	3,259	41	32	Rail Vikas Nigam Ltd.	15,724	23	34
National Aluminium Co. Ltd.	30,189	26	48	Rain Industries Ltd.	8,908	22	17
Navin Fluorine International Ltd.	1,888	76	87	Rainbow Children's Medicare Ltd.	2,269	21	33
NBCC India Ltd.	19,632	22	19	Rajesh Exports Ltd.	1,922	5	8
NCC Ltd.	15,023	17	30	Rallis India Ltd.	4,110	18	12
Nestle India Ltd.	1,627	308	520	Ramco Cements (The) Ltd.	4,376	39	54
Newgen Software Technologies Ltd.	2,041	36	38	Ramkrishna Forgings Ltd.	6,375	50	56
Nexus Select Trust	44,762	68	73	Ratnamani Metals & Tubes Ltd.	1,245	31	50
NIIT Learning Systems Ltd.	3,615	18	19	Raymond Ltd.	1,956	22	41
				RBL Bank Ltd.	22,754	84	76
				REC Ltd.	66,072	150	328
				Redington Ltd.	21,045	25	45
				Relaxo Footwears Ltd.	1,778	16	19
				Reliance Industries Ltd.	145,002	2,885	4,504
				Reliance Infrastructure Ltd.	12,500	24	32

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
India – 5.0% - (Continued)				India – 5.0% - (Continued)			
Reliance Power Ltd.	100,877	\$ 21	\$ 28	Tata Consumer Products Ltd.	25,743	\$ 161	\$ 336
Restaurant Brands Asia Ltd.	8,173	17	11	Tata Elxsi Ltd.	1,609	83	169
Rhi Magnesita India Ltd.	2,957	27	29	Tata Investment Corp. Ltd.	631	7	32
Route Mobile Ltd.	682	16	13	Tata Motors Ltd.	83,128	335	779
Safari Industries India Ltd.	602	15	14	Tata Motors Ltd., Class A	22,148	127	138
Samvardhana Motherson International Ltd.	120,576	124	148	Tata Power (The) Co. Ltd.	75,719	152	302
Sanofi India Ltd.	454	32	44	Tata Steel Ltd.	353,064	356	592
Sapphire Foods India Ltd.	2,206	31	38	Tata Teleservices Maharashtra Ltd.	16,209	31	18
Saregama India Ltd.	6,200	39	28	TCI Express Ltd.	812	25	13
SBI Cards & Payment Services Ltd.	14,066	179	128	TeamLease Services Ltd.	469	18	18
SBI Life Insurance Co. Ltd.	22,331	299	384	Tech Mahindra Ltd.	26,070	284	399
Sheela Foam Ltd.	1,052	23	16	Tejas Networks Ltd.	3,586	25	37
Shoppers Stop Ltd.	2,101	19	17	Timken India Ltd.	1,314	30	51
Shree Cement Ltd.	445	111	153	Titagarh Rail System Ltd.	5,122	48	64
Shree Renuka Sugars Ltd.	37,248	23	21	Titan Co. Ltd.	17,779	350	785
Shriram Finance Ltd.	13,841	240	342	Torrent Pharmaceuticals Ltd.	5,505	98	153
Siemens Ltd.	4,378	135	212	Torrent Power Ltd.	8,328	38	93
SJVN Ltd.	50,216	51	55	Trent Ltd.	8,961	111	329
SKF India Ltd.	1,247	48	69	Trident Ltd.	32,809	23	14
Sobha Ltd.	666	4	8	Triveni Engineering & Industries Ltd.	8,921	41	37
Sona Blw Precision Forgings Ltd.	20,190	134	156	Triveni Turbine Ltd.	7,582	27	39
Sonata Software Ltd.	10,204	53	91	TTK Prestige Ltd.	2,010	21	18
SRF Ltd.	7,111	125	212	Tube Investments of India Ltd.	5,528	86	235
Star Health & Allied Insurance Co. Ltd.	6,237	48	40	TV18 Broadcast Ltd.	17,976	12	11
State Bank of India	84,382	392	651	TVS Holdings Ltd.	438	23	41
Sterlite Technologies Ltd.	3,689	9	6	TVS Motor Co. Ltd.	11,026	116	268
Strides Pharma Science Ltd.	1,353	21	11	Ujjivan Small Finance Bank Ltd.	66,145	44	45
Sumitomo Chemical India Ltd.	5,498	27	27	UltraTech Cement Ltd.	5,633	422	711
Sun Pharma Advanced Research Co. Ltd.	2,122	12	7	United Spirits Ltd.	14,937	134	201
Sun Pharmaceutical Industries Ltd.	46,833	385	709	UNO Minda Ltd.	7,808	33	65
Sun TV Network Ltd.	7,486	40	64	UPL Ltd.	22,239	184	157
Sundaram-Clayton Ltd.	438	5	8	Usha Martin Ltd.	10,556	24	38
Sundram Fasteners Ltd.	6,315	60	95	UTI Asset Management Co. Ltd.	1,796	19	19
Sunteck Realty Ltd.	1,649	12	9	Vaibhav Global Ltd.	1,470	15	7
Suprajit Engineering Ltd.	4,332	24	21	Vardhman Textiles Ltd.	4,135	13	19
Supreme Industries Ltd.	2,875	91	157	Varun Beverages Ltd.	23,960	183	356
Supreme Petrochem Ltd.	4,808	27	32	Vedanta Ltd.	37,888	115	118
Suven Pharmaceuticals Ltd.	3,012	6	26	V-Guard Industries Ltd.	6,235	21	22
Suzlon Energy Ltd.	432,020	86	198	Vinati Organics Ltd.	930	10	19
Symphony Ltd.	504	10	5	VIP Industries Ltd.	5,395	42	39
Syngene International Ltd.	9,139	74	77	V-Mart Retail Ltd.	364	15	9
Tamilnad Mercantile Bank Ltd.	7,419	50	45	Voltas Ltd.	10,792	111	127
Tanla Platforms Ltd.	2,329	26	31	Welspun Corp. Ltd.	7,115	20	47
Tata Chemicals Ltd.	6,471	62	86	Welspun Living Ltd.	7,090	6	12
Tata Coffee Ltd.	10,664	27	41	Westlife Foodworld Ltd.	2,827	19	28
Tata Communications Ltd.	6,244	128	133	Whirlpool of India Ltd.	1,132	31	19
Tata Consultancy Services Ltd.	43,479	1,212	1,982	Wipro Ltd.	65,557	317	371
				Wockhardt Ltd.	1,106	19	6
				Yes Bank Ltd.	602,520	280	155
				Zee Entertainment Enterprises Ltd.	40,514	170	134

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
India – 5.0% - (Continued)				Indonesia – 0.5% - (Continued)			
Zensar Technologies Ltd.	3,010	\$ 18	\$ 22	Indika Energy Tbk PT	102,700	\$ 18	\$ 10
ZF Commercial Vehicle Control Systems India Ltd.	325	32	63	Indo Tambangraya Megah Tbk PT	16,700	14	28
Zomato Ltd.	253,365	283	377	Indocement Tunggal Prakarsa Tbk PT	88,500	68	54
Zyduz Wellnes Ltd.	565	15	11	Indofood CBP Sukses Makmur Tbk PT	103,200	68	71
		47,637	70,091	Indofood Sukses Makmur Tbk PT	196,100	109	82
Indonesia – 0.5%				Indonesia – 0.5%			
Ace Hardware Indonesia Tbk PT	232,000	22	11	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	264,807	12	9
Adaro Energy Indonesia Tbk PT	695,200	117	107	Inti Agri Resources Tbk PT ⁽²⁾	1,162,900	20	-
AKR Corporindo Tbk PT	265,500	23	25	Japfa Comfeed Indonesia Tbk PT	358,800	31	27
Amman Mineral Internasional PT	311,200	145	132	Jasa Marga Persero Tbk PT	118,636	25	38
Aneka Tambang Tbk	449,900	48	50	Kalbe Farma Tbk PT	1,033,460	105	108
Astra Agro Lestari Tbk PT	43,900	26	20	Lippo Karawaci Tbk PT	764,585	15	5
Astra International Tbk PT	990,690	411	364	Map Aktif Adiperkasa PT	796,000	36	42
Astrindo Nusantara Infrastructure Tbk PT	2,367,000	28	16	Medco Energi Internasional Tbk PT	318,080	14	24
Bank Aladin Syariah Tbk PT	167,700	33	13	Media Nusantara Citra Tbk PT	165,000	40	4
Bank BTPN Syariah Tbk PT	155,600	29	17	Medikaloka Hermina Tbk PT	304,800	31	29
Bank Bukopin Tbk PT	3,265,200	22	17	Merdeka Copper Gold Tbk PT	559,651	108	98
Bank Central Asia Tbk PT	2,663,500	1,116	1,626	Metro Healthcare Indonesia TBK PT	765,800	27	8
Bank Jago Tbk PT	200,300	41	38	Mitra Adiperkasa Tbk PT	508,900	39	59
Bank Mandiri Persero Tbk PT	1,774,232	377	697	Nickel Industries Ltd.	67,702	54	32
Bank Negara Indonesia Persero Tbk PT	717,600	182	251	Pabrik Kertas Tjiwi Kimia Tbk PT	39,200	31	19
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	90,124	5	7	Pacific Strategic Financial Tbk PT	378,500	28	28
Bank Rakyat Indonesia Persero Tbk PT	3,272,880	744	1,217	Pakuwon Jati Tbk PT	489,700	17	14
Bank Tabungan Negara Persero Tbk PT	132,916	18	11	Panin Financial Tbk PT	612,200	18	10
Barito Pacific Tbk PT	1,200,050	65	104	Perusahaan Gas Negara Tbk PT	575,179	98	42
Berkah Beton Sadaya Tbk PT	843,500	44	3	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	120,100	10	7
BFI Finance Indonesia Tbk PT	268,000	18	21	Petrindo Jaya Kreasi Tbk PT	82,100	47	72
Bukalapak.com PT Tbk	3,109,300	57	44	Sarana Menara Nusantara Tbk PT	1,080,700	82	69
Bukit Asam Tbk PT	210,400	54	33	Sawit Sumbermas Sarana Tbk PT	243,600	25	17
Bumi Resources Minerals Tbk PT	2,957,400	46	33	Semen Indonesia Persero Tbk PT	153,345	93	64
Bumi Serpong Damai Tbk PT	431,400	45	30	Smartfren Telecom Tbk PT	5,172,200	32	17
Charoen Pokphand Indonesia Tbk PT	383,600	134	125	Sumber Alfaria Trijaya Tbk PT	858,700	115	163
Ciputra Development Tbk PT	326,729	16	25	Summarecon Agung Tbk PT	274,403	26	10
Erajaya Swasembada Tbk PT	281,500	7	8	Surya Citra Media Tbk PT	824,500	39	9
First Pacific Co. Ltd.	119,323	62	48	Surya Esa Perkasa Tbk PT	501,700	40	17
First Resources Ltd.	34,000	42	37	Telkom Indonesia Persero Tbk PT	2,088,349	478	536
Golden Agri-Resources Ltd.	347,838	65	69	Trada Alam Minera Tbk PT ⁽²⁾	552,100	15	-
GoTo Gojek Tokopedia Tbk PT	40,174,300	394	224	Transcoal Pacific Tbk PT	68,900	37	33
Hanson International Tbk PT ⁽²⁾	1,351,885	16	-	Unilever Indonesia Tbk PT	400,300	148	92
Harum Energy Tbk PT	213,800	26	19	United Tractors Tbk PT	74,384	124	109
Indah Kiat Pulp & Paper Tbk PT	124,200	82	67				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Indonesia – 0.5% - (Continued)				Israel – 0.6% - (Continued)			
Waskita Karya Persero Tbk PT ⁽²⁾	215,029	\$ 15	\$ 2	Delek Automotive Systems Ltd.	1,884	\$ 23	\$ 12
XL Axiata Tbk PT	294,400	58	38	Delek Group Ltd.	551	75	72
		<u>6,970</u>	<u>7,605</u>	Delta Galil Ltd.	356	10	16
				Elbit Systems Ltd.	1,376	211	294
Iraq – 0.0%				Elco Ltd.	274	5	9
Gulf Keystone Petroleum Ltd.	15,452	54	25	Electra Consumer Products 1970 Ltd.	413	22	8
				Electra Ltd.	118	42	50
Ireland – 0.3%				Electra Real Estate Ltd.	732	14	8
AerCap Holdings N.V.	9,527	479	708	Energix-Renewable Energies Ltd.	13,068	37	48
AIB Group PLC	74,876	324	321	Enlight Renewable Energy Ltd.	5,275	92	103
Bank of Ireland Group PLC	51,214	290	465	Equital Ltd.	1,258	42	39
C&C Group PLC	13,621	49	27	Fattal Holdings 1998 Ltd.	313	38	35
Cairn Homes PLC	23,748	47	35	FIBI Holdings Ltd.	1,006	40	44
COSMO Pharmaceuticals N.V.	239	21	14	First International Bank of Israel (The) Ltd.	2,457	68	101
Dalata Hotel Group PLC	12,758	48	65	Formula Systems 1985 Ltd.	587	46	38
Glanbia PLC	9,278	117	153	Fox Wizel Ltd.	283	24	19
Glenveagh Properties PLC	23,353	28	31	G City Ltd.	2,626	30	9
Greencore Group PLC	35,193	67	43	Global-e Online Ltd.	4,162	165	165
Irish Bank Resolution Corp. Ltd. ⁽²⁾	5,677	51	-	Harel Insurance Investments & Financial Services Ltd.	5,793	42	46
Kerry Group PLC, Class A	7,823	721	680	Hilan Ltd.	426	21	23
Keywords Studios PLC	3,921	93	83	ICL Group Ltd.	37,433	245	190
Kingspan Group PLC	7,433	372	644	Isracard Ltd.	12,191	54	43
Origin Enterprises PLC	4,299	27	16	Israel Canada T.R Ltd.	4,196	17	13
Smurfit Kappa Group PLC	12,102	384	480	Israel Corp. Ltd.	159	54	41
Unipharm PLC	8,719	19	26	Israel Discount Bank Ltd., Class A	58,391	240	294
		<u>3,137</u>	<u>3,791</u>	Isras Investment Co. Ltd.	154	29	32
				Ituran Location and Control Ltd.	600	13	16
Israel – 0.6%				Kornit Digital Ltd.	2,839	132	54
Africa Israel Residences Ltd.	452	23	23	M Yochananof & Sons Ltd.	332	26	15
Airport City Ltd.	4,108	55	71	Magic Software Enterprises Ltd.	439	6	4
Alony Hetz Properties & Investments Ltd.	7,317	102	60	Matrix I.T Ltd.	1,453	24	28
Amot Investments Ltd.	10,215	62	55	Maytronics Ltd.	3,475	53	40
Arad Investment & Industrial Development Ltd.	126	12	16	Mega Or Holdings Ltd.	1,890	53	44
Ashtrom Group Ltd.	2,233	41	35	Melisron Ltd.	1,017	70	79
Azorim-Investment Development & Construction Co. Ltd.	3,029	16	12	Menora Mivtachim Holdings Ltd.	891	8	23
Azrieli Group Ltd.	1,910	119	126	Migdal Insurance & Financial Holdings Ltd.	36,292	52	41
Bank Hapoalim B.M.	62,212	459	562	Mivne Real Estate KD Ltd.	27,550	68	82
Bank Leumi Le-Israel B.M.	74,255	498	600	Mizrahi Tefahot Bank Ltd.	7,307	179	284
Bezeq The Israeli Telecommunication Corp. Ltd.	91,837	110	126	Nano Dimension Ltd. ADR	8,343	62	20
Big Shopping Centers Ltd.	551	58	57	Nano-X Imaging Ltd.	2,233	53	14
Blue Square Real Estate Ltd.	157	8	10	Naphtha Israel Petroleum Corp. Ltd.	844	4	4
Camtek Ltd.	1,802	46	127	NEOGAMES S.A.	1,220	33	35
Cellcom Israel Ltd.	5,618	29	23	Nice Ltd.	2,990	451	605
Check Point Software Technologies Ltd.	4,502	469	688	Nova Ltd.	1,425	101	199
Clal Insurance Enterprises Holdings Ltd.	3,346	59	54				
Danel Adir Yeoshua Ltd.	172	26	14				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Israel – 0.6% - (Continued)				Italy – 1.5% - (Continued)			
Oil Refineries Ltd.	103,217	\$ 40	\$ 35	Banca Monte dei Paschi di Siena S.p.A.	38,910	\$ 131	\$ 131
One Software Technologies Ltd.	1,871	30	24	Banca Popolare di Sondrio SPA	14,239	50	92
OPC Energy Ltd.	6,111	53	40	Banco BPM S.p.A.	57,431	137	303
OY Nofar Energy Ltd.	963	26	26	BFF Bank S.p.A.	9,493	62	108
Partner Communications Co. Ltd.	8,286	51	41	Bio On Spa ⁽²⁾	250	16	-
Paz Oil Co. Ltd.	508	50	43	BPER Banca	29,746	44	99
Perion Network Ltd.	2,141	54	68	Brembo S.p.A.	6,734	61	83
Phoenix Holdings (The) Ltd.	8,579	65	87	Brunello Cucinelli S.p.A.	1,685	71	165
Plus500 Ltd.	4,291	60	91	Buzzi S.p.A.	4,633	85	141
Prashkovsky Investments and Construction Ltd.	591	22	14	Carel Industries S.p.A.	2,493	53	68
Radware Ltd.	2,020	48	34	CIR S.p.A.-Compagnie Industriali	20,417	9	10
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	587	31	33	Coca-Cola HBC A.G. - CDI	10,650	279	313
REIT 1 Ltd.	10,150	40	47	Credito Emiliano S.p.A.	2,139	13	19
Retailors Ltd.	609	19	12	Cromwell European Real Estate Investment Trust	11,165	32	17
Sapiens International Corp. N.V.	2,042	43	60	Danieli & C Officine Meccaniche S.p.A.	1,457	10	35
Sella Capital Real Estate Ltd.	16,743	51	39	Danieli & C Officine Meccaniche S.p.A. (SIGMA X MTF Exchange)	524	10	17
Shapir Engineering and Industry Ltd.	4,774	23	31	Datalogic S.p.A.	544	11	4
Shikun & Binui Ltd.	9,794	42	28	Davide Campari-Milano N.V.	25,966	215	293
Shufersal Ltd.	11,934	84	57	De' Longhi S.p.A.	3,321	75	112
Strauss Group Ltd.	3,024	66	57	DiaSorin S.p.A.	395	18	41
Summit Real Estate Holdings Ltd.	1,616	13	24	Digital Value S.p.A.	365	48	25
Tadiran Group Ltd.	134	16	10	El.En. S.p.A.	1,672	27	18
Tel Aviv Stock Exchange Ltd.	5,126	34	27	Enav S.p.A.	12,368	54	47
Teva Pharmaceutical Industries Ltd. ADR	52,507	727	548	Enel S.p.A.	384,267	2,021	2,857
Tower Semiconductor Ltd.	5,060	157	156	Eni S.p.A.	111,398	1,516	1,889
Wix.com Ltd.	2,685	313	330	ERG S.p.A.	3,401	81	108
YH Dimri Construction & Development Ltd.	369	22	27	Eurogroup Laminations S.p.A.	3,633	23	16
ZIM Integrated Shipping Services Ltd.	3,922	235	39	Ferrari N.V.	5,004	944	1,687
		<u>7,681</u>	<u>8,026</u>	Ferrari N.V. (New York Exchange)	990	11	335
				Fila S.p.A.	484	10	5
				Fincantieri S.p.A.	15,031	13	9
				FincoBank Banca Fineco S.p.A.	30,359	354	456
Italy – 1.5%				GVS S.p.A.	5,302	56	33
A2A S.p.A.	83,369	115	171	Hera S.p.A.	36,594	123	120
ACEA S.p.A.	1,685	25	26	Illimity Bank S.p.A.	3,157	33	19
AMCO - Asset Management Co. S.p.A., Class B ⁽²⁾	137	1	-	Industrie De Nora S.p.A.	1,344	22	23
Amplifon S.p.A.	5,590	126	193	Infrastrutture Wireless Italiane S.p.A.	15,577	133	197
Anima Holding S.p.A.	8,491	36	38	Interpump Group S.p.A.	3,671	99	190
Ariston Holding N.V.	4,046	45	28	Intesa Sanpaolo S.p.A.	735,764	1,470	2,148
Arnoldo Mondadori Editore S.p.A.	7,085	12	17	Iren S.p.A.	33,359	63	73
Ascopiave S.p.A.	3,505	13	9	Italgas S.p.A.	20,536	116	117
Assicurazioni Generali S.p.A.	47,014	722	992	Iveco Group N.V.	8,487	45	76
Azimut Holding S.p.A.	4,972	84	130	Juventus Football Club S.p.A.	44,476	15	13
Banca Generali S.p.A.	3,268	121	121	Leonardo S.p.A.	20,400	185	337
Banca IFIS S.p.A.	657	12	11	Lottomatica Group Spa	4,362	40	47
Banca Mediolanum S.p.A.	8,876	74	84	Maire Tecnimont S.p.A.	4,209	20	23

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Italy – 1.5% - (Continued)				Japan – 15.2% - (Continued)			
Mariella Burani Fashion Group S.p.A. ⁽²⁾	1,868	\$ 6	\$ -	Aeon Co. Ltd.	31,800	\$ 538	\$ 711
MARR S.p.A.	919	19	12	Aeon Delight Co. Ltd.	600	15	15
Mediobanca Banca di Credito Finanziario S.p.A.	23,987	181	297	AEON Financial Service Co. Ltd.	5,700	88	51
MFE-MediaForEurope N.V., Class A	10,507	21	27	Aeon Hokkaido Corp.	1,900	12	12
MFE-MediaForEurope N.V., Class B	1,223	10	4	Aeon Mall Co. Ltd.	5,580	72	70
Moncler S.p.A.	10,188	398	627	AEON REIT Investment Corp.	98	114	98
Nexi S.p.A.	28,302	385	232	AGC, Inc.	9,700	315	360
OVS S.p.A.	13,978	40	35	Ai Holdings Corp.	1,000	7	17
Piaggio & C S.p.A.	9,704	35	32	Aica Kogyo Co. Ltd.	2,600	47	63
Pirelli & C S.p.A.	16,985	101	92	Aichi Corp.	300	1	2
Poste Italiane S.p.A.	23,297	199	264	Aichi Financial Group, Inc.	2,000	32	33
Prysmian S.p.A.	12,445	368	566	Aida Engineering Ltd.	1,400	8	8
RAI Way S.p.A.	2,980	15	17	Aiful Corp.	20,900	57	56
Recordati Industria Chimica e Farmaceutica S.p.A.	5,379	215	290	Ain Holdings, Inc.	1,200	70	38
Reply S.p.A.	1,063	109	140	Air Water, Inc.	7,900	123	108
Safilo Group S.p.A.	21,482	29	22	Airtrip Corp.	900	24	12
Saipem S.p.A.	54,637	44	89	Aisin Corp.	7,300	215	255
Salcef Group S.p.A.	1,510	34	41	Ajinomoto Co., Inc.	21,100	407	814
Salvatore Ferragamo S.p.A.	3,152	55	42	Alfresa Holdings Corp.	8,100	113	138
Sanlorenzo S.p.A./Ameglia	525	17	25	Alpen Co. Ltd.	300	5	4
Saras S.p.A.	31,403	55	56	Alps Alpine Co. Ltd.	8,348	114	73
Sesa S.p.A.	383	29	52	Amada Co. Ltd.	15,100	118	157
Snam S.p.A.	96,190	455	495	Amano Corp.	3,100	43	73
SOL S.p.A.	2,215	48	68	Amvis Holdings, Inc.	1,600	26	34
Tamburi Investment Partners S.p.A.	5,721	43	59	ANA Holdings, Inc.	7,300	149	158
Technogym S.p.A.	6,347	54	64	Anicom Holdings, Inc.	7,000	39	27
Technoprobe S.p.A.	6,183	51	59	Anritsu Corp.	6,900	88	67
Telecom Italia S.p.A.	493,285	211	160	Anycolor, Inc.	1,400	35	31
Terna - Rete Elettrica Nazionale	66,702	462	557	AOKI Holdings, Inc.	2,000	18	16
Tinexta Spa	619	9	14	Aozora Bank Ltd.	5,500	122	119
Tod's S.p.A.	322	37	12	Appier Group, Inc.	3,100	19	41
UniCredit S.p.A.	76,385	882	2,073	Arata Corp.	1,000	21	22
Unipol Gruppo S.p.A.	18,445	70	105	ARCLANDS CORP	1,048	12	12
Webuild S.p.A.	20,898	53	42	Arcs Co. Ltd.	2,600	47	51
Zignago Vetro S.p.A.	2,358	36	37	ARE Holdings, Inc.	2,600	24	36
		<u>15,066</u>	<u>21,446</u>	Argo Graphics, Inc.	600	12	16
Japan – 15.2%				Ariake Japan Co. Ltd.	1,300	63	43
77 Bank (The) Ltd.	3,000	55	74	Artience Co. Ltd.	800	15	15
Abalance Corp.	500	35	12	As One Corp.	1,300	43	52
ABC-Mart, Inc.	3,900	65	68	Asahi Group Holdings Ltd.	23,300	769	869
Activia Properties, Inc.	35	113	96	Asahi Intecc Co. Ltd.	10,500	154	214
Adastria Co. Ltd.	660	17	16	Asahi Kasei Corp.	61,100	482	450
ADEKA Corp.	3,200	56	65	Asics Corp.	7,900	138	248
Advance Logistics Investment Corp.	42	49	38	ASKUL Corp.	1,200	24	18
Advance Residence Investment Corp.	66	163	148	Astellas Pharma, Inc.	83,200	1,066	995
Advantest Corp.	37,200	441	1,266	Atom Corp.	7,700	48	50
				Autobacs Seven Co. Ltd.	2,500	34	28
				Avex, Inc.	700	13	7
				Awa Bank (The) Ltd.	2,600	42	43
				Axial Retailing, Inc.	500	18	15
				Azbil Corp.	5,800	127	192
				AZ-COM MARUWA Holdings, Inc.	1,200	11	13

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Japan – 15.2% - (Continued)				Japan – 15.2% - (Continued)			
Bandai Namco Holdings, Inc.	28,500	\$ 500	\$ 571	Create Restaurants Holdings, Inc.	6,800	\$ 39	\$ 53
BayCurrent Consulting, Inc.	6,400	92	225	Create SD Holdings Co. Ltd.	800	13	17
Belc Co. Ltd.	200	6	9	Credit Saison Co. Ltd.	6,500	94	120
Bell System24 Holdings, Inc.	1,200	18	15	Curves Holdings Co. Ltd.	1,200	4	6
Belluna Co. Ltd.	800	3	4	CyberAgent, Inc.	22,000	202	138
Benefit One, Inc.	4,400	72	66	CYBERDYNE, Inc.	2,600	59	4
Benesse Holdings, Inc.	3,400	73	63	Cybozu, Inc.	600	7	9
Bengo4.com, Inc.	200	10	6	Dai Nippon Printing Co. Ltd.	9,700	212	287
Bic Camera, Inc.	5,900	58	56	Daicel Corp.	13,100	97	127
BIPROGY, Inc.	3,000	45	94	Daido Steel Co. Ltd.	7,000	38	75
BML, Inc.	1,200	35	26	Daiei Kankyo Co. Ltd.	2,100	30	37
Bridgestone Corp.	27,000	905	1,118	Daifuku Co. Ltd.	14,700	216	297
Brother Industries Ltd.	11,400	177	182	Daihen Corp.	600	25	27
Bunka Shutter Co. Ltd.	2,000	13	20	Daiho Corp.	400	9	11
C Uyemura & Co. Ltd.	300	17	24	Dai-ichi Life Holdings, Inc.	45,300	699	961
Calbee, Inc.	4,000	82	80	Daiichi Sankyo Co. Ltd.	87,500	1,622	2,403
Canon Electronics, Inc.	400	9	6	Daiichikoshu Co. Ltd.	4,400	73	65
Canon Marketing Japan, Inc.	2,500	45	76	Daiki Aluminium Industry Co. Ltd.	1,900	30	16
Canon, Inc.	46,352	1,112	1,190	Daikin Industries Ltd.	12,500	1,661	2,038
Capcom Co. Ltd.	8,600	140	278	Daikokutenbussan Co. Ltd.	200	11	11
Casio Computer Co. Ltd.	7,700	85	67	Daio Paper Corp.	4,000	62	32
Cawachi Ltd.	400	8	8	Daiseki Co. Ltd.	2,220	49	62
Cellebrite DI Ltd.	1,017	8	9	Daishi Hokuetsu Financial Group, Inc.	1,000	23	27
Central Glass Co. Ltd.	1,000	16	19	Daito Trust Construction Co. Ltd.	3,000	259	348
Central Japan Railway Co.	34,000	822	864	Daiwa House Industry Co. Ltd.	28,600	613	867
Change Holdings, Inc.	2,500	56	25	Daiwa House REIT Investment Corp.	104	246	186
Chiba Bank (The) Ltd.	26,700	161	193	Daiwa Industries Ltd.	800	10	9
Chiyoda Corp.	4,900	13	12	Daiwa Office Investment Corp.	16	90	75
Chofu Seisakusho Co. Ltd.	500	11	7	Daiwa Securities Group, Inc.	63,400	286	427
Chubu Electric Power Co., Inc.	30,700	337	397	Daiwa Securities Living Investments Corp.	102	82	75
Chudenko Corp.	800	15	15	Daiwabo Holdings Co. Ltd.	4,600	45	101
Chugai Pharmaceutical Co. Ltd.	31,200	633	1,182	DCM Holdings Co. Ltd.	5,500	53	50
Chugin Financial Group, Inc.	8,100	70	58	Demae-Can Co. Ltd.	500	9	2
Chugoku Electric Power (The) Co., Inc.	13,300	107	95	DeNA Co. Ltd.	4,700	76	46
Chugoku Marine Paints Ltd.	1,000	7	12	Denka Co. Ltd.	3,600	114	64
CI Takiron Corp.	1,000	3	5	Denso Corp.	89,500	1,069	1,350
Citizen Watch Co. Ltd.	9,800	60	58	Dentsu Group, Inc.	10,000	305	257
CKD Corp.	3,200	41	58	Dentsu Soken, Inc.	1,400	31	58
Coca-Cola Bottlers Japan Holdings, Inc.	6,737	122	97	Descente Ltd.	1,600	27	42
COLOPL, Inc.	1,800	39	8	Dexerials Corp.	2,600	44	76
Colowide Co. Ltd.	3,800	65	60	DIC Corp.	4,300	97	85
Comforia Residential REIT, Inc.	28	64	63	Digital Arts, Inc.	700	32	25
COMSYS Holdings Corp.	6,300	130	139	Digital Garage, Inc.	1,900	42	49
Comture Corp.	600	10	8	dip Corp.	1,600	45	36
Concordia Financial Group Ltd.	52,423	192	240	Disco Corp.	4,500	335	1,117
Cosmo Energy Holdings Co. Ltd.	3,000	73	121	DMG Mori Co. Ltd.	6,400	84	123
Cosmos Pharmaceutical Corp.	1,000	87	116	Doshisha Co. Ltd.	400	6	6
CRE Logistics REIT, Inc.	43	56	47				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Japan – 15.2% - (Continued)			
Doutor Nichires Holdings Co. Ltd.	1,200	\$ 17	\$ 19
Dowa Holdings Co. Ltd.	2,700	90	99
DTS Corp.	2,400	54	60
Duskin Co. Ltd.	2,800	55	67
DyDo Group Holdings, Inc.	200	7	8
Earth Corp.	1,400	51	45
East Japan Railway Co.	14,611	968	842
Ebara Corp.	4,300	151	255
EDION Corp.	4,700	44	52
eGuarantee, Inc.	2,100	32	30
Eiken Chemical Co. Ltd.	2,700	39	33
Eisai Co. Ltd.	12,300	594	615
Eizo Corp.	400	11	14
Elan Corp.	800	7	6
Elecom Co. Ltd.	3,600	48	45
Electric Power Development Co. Ltd.	6,900	108	112
EM Systems Co. Ltd.	1,800	12	9
en Japan, Inc.	900	26	17
ENEOS Holdings, Inc.	139,340	543	554
Enigma, Inc.	600	9	2
eRex Co. Ltd.	900	9	5
ES-Con Japan Ltd.	1,900	14	13
euglena Co. Ltd.	4,500	50	22
Exedy Corp.	800	10	15
EXEO Group, Inc.	5,200	97	116
Ezaki Glico Co. Ltd.	2,500	75	74
Fancl Corp.	3,600	56	61
FANUC Corp.	44,300	1,346	1,303
Fast Retailing Co. Ltd.	8,200	1,195	2,035
FCC Co. Ltd.	900	18	11
Ferrotec Holdings Corp.	2,600	57	49
Financial Partners Group Co. Ltd.	2,500	12	30
Food & Life Cos. Ltd.	5,800	164	119
FP Corp.	2,000	63	42
Freee K.K.	1,900	80	41
Frontier Real Estate Investment Corp.	21	82	64
Fuji Co. Ltd.	500	9	7
Fuji Corp.	4,200	49	72
Fuji Electric Co. Ltd.	6,100	211	263
Fuji Kyuko Co. Ltd.	1,200	30	36
Fuji Media Holdings, Inc.	900	10	10
Fuji Oil Holdings, Inc.	1,500	38	26
Fuji Seal International, Inc.	1,500	25	18
Fuji Soft, Inc.	2,400	58	101
Fujicco Co. Ltd.	1,500	25	21
FUJIFILM Holdings Corp.	17,700	780	1,064
Fujikura Ltd.	10,200	47	78
Fujimi, Inc.	2,100	24	47
Fujimori Kogyo Co. Ltd.	300	9	8
Fujitec Co. Ltd.	3,300	56	84
Fujitsu General Ltd.	3,400	67	56

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Japan – 15.2% - (Continued)			
Fujitsu Ltd.	8,200	\$ 688	\$ 1,237
Fujiya Co. Ltd.	200	4	3
Fukuda Denshi Co. Ltd.	800	36	42
Fukui Computer Holdings, Inc.	400	14	7
Fukuoka Financial Group, Inc.	7,836	161	185
Fukuoka REIT Corp.	45	65	55
Fukushima Galilei Co. Ltd.	300	13	10
Fukuyama Transporting Co. Ltd.	1,000	29	29
FULLCAST Holdings Co. Ltd.	600	16	8
Funai Soken Holdings, Inc.	2,400	49	44
Furukawa Co. Ltd.	1,500	17	20
Furukawa Electric Co. Ltd.	3,500	70	55
Fuso Chemical Co. Ltd.	1,600	43	47
Future Corp.	1,200	5	15
Fuyo General Lease Co. Ltd.	700	39	61
G-7 Holdings, Inc.	1,700	19	14
Genky DrugStores Co. Ltd.	300	10	12
Geo Holdings Corp.	600	7	9
Giken Ltd.	600	17	8
Global One Real Estate Investment Corp.	66	63	51
GLOBERIDE, Inc.	500	15	7
Glory Ltd.	2,000	35	38
GLP J-REIT	207	261	206
GMO Financial Gate, Inc.	300	24	22
GMO Financial Holdings, Inc.	1,900	10	10
GMO internet group, Inc.	4,200	80	76
GMO Payment Gateway, Inc.	2,000	156	139
GNI Group Ltd.	1,200	16	24
Goldwin, Inc.	1,100	50	79
Gree, Inc.	2,800	16	11
GS Yuasa Corp.	3,300	67	46
G-Tekt Corp.	600	11	7
GungHo Online Entertainment, Inc.	1,920	38	32
Gunma Bank (The) Ltd.	13,600	40	67
Gunze Ltd.	400	13	14
H.U. Group Holdings, Inc.	2,781	76	53
H2O Retailing Corp.	5,100	43	55
Hachijuni Bank (The) Ltd.	14,000	51	78
Hakuhodo DY Holdings, Inc.	11,700	136	90
Hakuto Co. Ltd.	200	7	8
Halows Co. Ltd.	500	11	15
Hamakyorex Co. Ltd.	500	14	14
Hamamatsu Photonics K.K.	6,600	291	272
Hankyu Hanshin Holdings, Inc.	11,600	338	369
Hankyu Hanshin REIT, Inc.	45	53	44
Hanwa Co. Ltd.	2,000	54	71
Harmonic Drive Systems, Inc.	2,600	82	77
Haseko Corp.	10,900	134	142
Hazama Ando Corp.	5,800	39	46

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Japan – 15.2% - (Continued)				Japan – 15.2% - (Continued)			
Heiwa Corp.	3,570	\$ 56	\$ 53	Infomart Corp.	11,900	\$ 39	\$ 42
Heiwa Real Estate Co. Ltd.	1,600	47	43	INFRONEER Holdings, Inc.	10,008	98	100
Heiwa Real Estate REIT, Inc.	60	75	57	Inpex Corp.	46,900	437	634
Heiwado Co. Ltd.	800	19	12	Insource Co. Ltd.	1,200	10	8
Hiday Hidaka Corp.	596	10	12	Internet Initiative Japan, Inc.	4,600	47	94
Hikari Tsushin, Inc.	1,000	106	166	Invincible Investment Corp.	292	113	126
Hino Motors Ltd.	12,200	104	40	Iriso Electronics Co. Ltd.	1,200	42	31
Hioki EE Corp.	300	11	13	Isetan Mitsukoshi Holdings Ltd.	14,900	128	162
Hirata Corp.	200	16	9	Isuzu Motors Ltd.	29,300	301	377
Hirogin Holdings, Inc.	11,100	77	71	Ito En Ltd.	2,200	101	67
Hirose Electric Co. Ltd.	1,482	194	168	ITOCHU Corp.	56,500	1,205	2,311
HIS Co. Ltd.	2,800	52	36	Itochu Enex Co. Ltd.	1,700	14	19
Hisamitsu Pharmaceutical Co., Inc.	2,700	119	83	Itochu-Shokuhin Co. Ltd.	100	5	6
Hitachi Construction Machinery Co. Ltd.	5,500	135	145	Itoham Yonekyu Holdings, Inc.	980	36	27
Hitachi Ltd.	43,700	1,608	3,152	Iwatani Corp.	1,900	98	87
Hitachi Zosen Corp.	7,600	46	51	Iyogin Holdings, Inc.	11,900	59	80
Hogy Medical Co. Ltd.	1,400	36	36	Izumi Co. Ltd.	1,000	47	26
Hokkaido Electric Power Co., Inc.	7,600	28	34	J Front Retailing Co. Ltd.	11,100	135	101
Hokkoku Financial Holdings, Inc.	1,200	41	39	J Trust Co. Ltd.	4,700	21	15
Hokuetsu Corp.	3,600	22	36	JAC Recruitment Co. Ltd.	5,600	26	26
Hokuhoku Financial Group, Inc.	5,400	40	58	Jaccs Co. Ltd.	600	14	22
Hokuriku Electric Power Co.	10,300	35	54	JAFCO Group Co. Ltd.	2,700	27	32
Hokuto Corp.	1,100	19	14	Japan Airlines Co. Ltd.	6,100	128	120
Honda Motor Co. Ltd.	216,700	1,946	2,253	Japan Airport Terminal Co. Ltd.	3,300	143	145
Horiba Ltd.	1,500	64	117	Japan Aviation Electronics Industry Ltd.	2,500	41	57
Hoshino Resorts REIT, Inc.	11	52	44	Japan Display, Inc.	18,800	26	3
Hoshizaki Corp.	5,200	186	190	Japan Elevator Service Holdings Co. Ltd.	4,200	42	70
Hosiden Corp.	1,200	17	15	Japan Excellent, Inc.	76	67	68
House Foods Group, Inc.	2,300	56	51	Japan Exchange Group, Inc.	24,300	343	514
Hoya Corp.	16,700	1,174	2,088	Japan Hotel REIT Investment Corp.	221	121	108
Hulic Co. Ltd.	18,200	154	191	Japan Lifeline Co. Ltd.	1,700	23	15
Hulic REIT, Inc.	77	109	81	Japan Logistics Fund, Inc.	49	117	99
Hyakugo Bank (The) Ltd.	7,000	27	27	Japan Material Co. Ltd.	3,100	32	55
Ibiden Co. Ltd.	5,400	141	299	Japan Metropolitan Fund Invest	338	270	244
Ichibanya Co. Ltd.	500	24	19	Japan Petroleum Exploration Co. Ltd.	1,200	32	45
Ichigo Office REIT Investment Corp.	58	36	34	Japan Post Bank Co. Ltd.	66,900	585	681
Ichigo, Inc.	8,900	22	21	Japan Post Holdings Co. Ltd.	98,200	802	877
Idec Corp.	900	19	18	Japan Post Insurance Co. Ltd.	8,800	148	156
Idemitsu Kosan Co. Ltd.	47,775	212	260	Japan Prime Realty Investment Corp.	49	156	122
IDOM, Inc.	1,800	18	12	Japan Pulp & Paper Co. Ltd.	200	7	7
IHI Corp.	6,300	132	123	Japan Real Estate Investment Corp.	62	293	257
Iida Group Holdings Co. Ltd.	7,206	114	108	Japan Securities Finance Co. Ltd.	5,300	40	58
Iino Kaiun Kaisha Ltd.	1,700	8	14	Japan Steel Works (The) Ltd.	2,700	73	47
Inaba Denki Sangyo Co. Ltd.	3,400	61	82	Japan Tobacco, Inc.	54,400	1,031	1,406
Inabata & Co. Ltd.	1,300	14	29				
Inageya Co. Ltd.	100	2	1				
Industrial & Infrastructure Fund Investment Corp.	91	108	90				
Infocom Corp.	600	11	11				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Japan – 15.2% - (Continued)				Japan – 15.2% - (Continued)			
Japan Wool Textile (The) Co. Ltd.	1,400	\$ 11	\$ 13	Kewpie Corp.	4,400	\$ 96	\$ 78
JCR Pharmaceuticals Co. Ltd.	3,400	62	28	Keyence Corp.	9,192	2,730	4,050
JCU Corp.	800	20	23	KFC Holdings Japan Ltd.	800	20	17
JDC Corp.	4,000	17	17	KH Neochem Co. Ltd.	2,300	44	37
Jeol Ltd.	2,400	62	105	Kikkoman Corp.	6,600	317	404
JFE Holdings, Inc.	27,336	331	424	Kinden Corp.	5,000	68	85
JGC Holdings Corp.	10,700	113	124	Kintetsu Department Store Co. Ltd.	600	17	11
JINS Holdings, Inc.	300	18	10	Kintetsu Group Holdings Co. Ltd.	8,500	314	270
JMDC, Inc.	1,700	63	51	Kirin Holdings Co. Ltd.	37,800	595	554
J-Oil Mills, Inc.	1,600	24	22	Kisoji Co. Ltd.	700	16	13
Joshin Denki Co. Ltd.	500	8	9	Kissei Pharmaceutical Co. Ltd.	900	21	20
Joyful Honda Co. Ltd.	4,000	47	52	Ki-Star Real Estate Co. Ltd.	300	23	7
JSR Corp.	8,300	185	237	Kitz Corp.	1,800	9	15
JTEKT Corp.	9,400	72	80	Kiyo Bank (The) Ltd.	4,000	51	45
JTOWER, Inc.	200	18	7	Koa Corp.	800	9	9
Juroku Financial Group, Inc.	2,200	42	58	Kobayashi Pharmaceutical Co. Ltd.	2,300	135	111
Justsystems Corp.	1,800	28	42	Kobe Bussan Co. Ltd.	7,200	137	213
JVCKenwood Corp.	7,500	39	39	Kobe Steel Ltd.	16,200	102	210
Kadokawa Corp.	3,934	40	80	Koei Tecmo Holdings Co. Ltd.	5,140	55	59
Kaga Electronics Co. Ltd.	900	26	39	Kohnan Shoji Co. Ltd.	900	9	25
Kagome Co. Ltd.	4,000	94	89	Koito Manufacturing Co. Ltd.	10,000	204	156
Kajima Corp.	21,000	238	351	Kokuyo Co. Ltd.	5,200	61	85
Kakaku.com, Inc.	6,900	131	85	Komatsu Ltd.	44,000	1,000	1,151
Kaken Pharmaceutical Co. Ltd.	1,800	48	43	KOMEDA Holdings Co. Ltd.	1,400	26	27
Kameda Seika Co. Ltd.	400	12	12	Komeri Co. Ltd.	1,900	47	42
Kamigumi Co. Ltd.	5,100	102	122	Konami Group Corp.	4,900	236	257
Kanamoto Co. Ltd.	800	20	17	Konica Minolta, Inc.	21,100	71	62
Kandenko Co. Ltd.	4,100	31	40	Konishi Co. Ltd.	1,600	10	15
Kaneka Corp.	2,500	87	64	Konoike Transport Co. Ltd.	900	13	12
Kanematsu Corp.	3,900	37	57	Kose Corp.	1,600	166	120
Kansai Electric Power (The) Co., Inc.	33,800	328	449	Koshidaka Holdings Co. Ltd.	1,200	3	9
Kansai Paint Co. Ltd.	9,100	184	155	Kotobuki Spirits Co. Ltd.	4,500	36	69
Kanto Denka Kogyo Co. Ltd.	1,000	7	6	K's Holdings Corp.	8,380	80	79
Kao Corp.	22,600	987	930	Kubota Corp.	47,600	664	717
Kappa Create Co. Ltd.	400	5	5	Kumagai Gumi Co. Ltd.	2,300	55	59
Katakura Industries Co. Ltd.	700	10	8	Kumiai Chemical Industry Co. Ltd.	2,727	17	16
Katitas Co. Ltd.	2,900	65	45	Kura Sushi, Inc.	600	4	15
Kato Sangyo Co. Ltd.	800	20	26	Kuraray Co. Ltd.	14,300	135	145
Kawasaki Heavy Industries Ltd.	6,800	139	150	Kureha Corp.	2,400	47	49
Kawasaki Kisen Kaisha Ltd.	5,700	63	245	Kurita Water Industries Ltd.	5,100	156	200
KDDI Corp.	70,900	1,708	2,256	Kusuri no Aoki Holdings Co. Ltd.	2,700	38	61
KDX Realty Investment Corp.	197	230	225	KYB Corp.	600	17	21
KeePer Technical Laboratory Co. Ltd.	1,000	27	49	Kyocera Corp.	62,400	806	911
Keihan Holdings Co. Ltd.	4,900	149	128	Kyoei Steel Ltd.	300	6	4
Keihanshin Building Co. Ltd.	1,200	11	12	Kyokuto Kaihatsu Kogyo Co. Ltd.	1,200	18	17
Keikyu Corp.	9,500	143	87	Kyorin Pharmaceutical Co. Ltd.	1,200	19	15
Keio Corp.	5,100	186	161	Kyoritsu Maintenance Co. Ltd.	1,540	57	65
Keisei Electric Railway Co. Ltd.	5,800	172	274				
Keiyo Bank (The) Ltd.	2,500	22	12				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					
Japan – 15.2% - (Continued)						Japan – 15.2% - (Continued)					
Kyoto Financial Group, Inc.	11,200	\$	134	\$	174	Megmilk Snow Brand Co. Ltd.	3,500	\$	61	\$	52
Kyowa Kirin Co. Ltd.	10,900		196		183	Meidensha Corp.	1,000		18		17
Kyudenko Corp.	2,300		51		83	MEIJI Holdings Co. Ltd.	10,000		217		238
Kyushu Electric Power Co., Inc.	18,000		126		130	Meiko Electronics Co. Ltd.	700		13		21
Kyushu Financial Group, Inc.	13,360		48		77	MEITEC Group Holdings, Inc.	3,300		54		66
Kyushu Railway Co.	6,600		172		145	Melco Holdings, Inc.	100		3		2
LaSalle Logiport REIT	90		113		97	Menicon Co. Ltd.	2,400		38		40
Lasertec Corp.	3,600		332		949	Mercari, Inc.	5,500		157		102
Lawson, Inc.	2,400		109		124	METAWATER Co. Ltd.	500		11		8
Leopalace21 Corp.	6,800		38		21	Micronics Japan Co. Ltd.	1,000		28		26
Life Corp.	400		12		9	Milbon Co. Ltd.	1,336		58		35
LIFENET INSURANCE CO	3,300		28		27	Mimasu Semiconductor Industry Co. Ltd.	700		16		16
Lintec Corp.	1,200		24		23	MINEBEA MITSUMI, Inc.	18,162		278		373
Lion Corp.	12,600		193		117	Mirai Corp.	144		63		44
LITALICO, Inc.	600		15		9	MIRAIT ONE corp	5,000		69		66
Lixil Corp.	14,800		286		185	MISUMI Group, Inc.	13,800		310		234
LY Corp.	131,600		411		466	Mitani Sekisan Co. Ltd.	400		15		14
M&A Capital Partners Co. Ltd.	400		10		7	Mitsubishi Chemical Group Corp.	62,300		378		382
M&A Research Institute Holdings, Inc.	1,500		38		48	Mitsubishi Corp.	162,900		1,398		2,604
M3, Inc.	21,900		463		362	Mitsubishi Electric Corp.	90,100		984		1,278
Mabuchi Motor Co. Ltd.	4,600		76		76	Mitsubishi Estate Co. Ltd.	51,900		785		715
Maenica Holdings, Inc.	2,500		93		132	Mitsubishi Estate Logistics REIT Investment Corp.	25		84		66
Maeda Kosen Co. Ltd.	600		19		13	Mitsubishi Gas Chemical Co., Inc.	7,800		124		125
Makino Milling Machine Co. Ltd.	1,400		48		58	Mitsubishi HC Capital, Inc.	37,850		217		254
Makita Corp.	11,100		266		306	Mitsubishi Heavy Industries Ltd.	15,100		541		883
Management Solutions Co. Ltd.	900		22		22	Mitsubishi Logisnext Co. Ltd.	500		4		5
Mandom Corp.	1,200		38		11	Mitsubishi Logistics Corp.	2,600		71		78
Mani, Inc.	4,500		35		68	Mitsubishi Materials Corp.	5,500		116		95
Marubeni Corp.	68,200		552		1,078	Mitsubishi Motors Corp.	32,500		98		103
Maruha Nichiro Corp.	1,400		41		28	Mitsubishi Pencil Co. Ltd.	1,000		25		15
Marui Group Co. Ltd.	9,000		155		151	Mitsubishi Research Institute, Inc.	500		18		16
Maruichi Steel Tube Ltd.	2,800		76		73	Mitsubishi Shokuhin Co. Ltd.	600		16		20
MARUKA FURUSATO Corp.	1,000		23		19	Mitsubishi UFJ Financial Group, Inc.	539,010		2,850		4,632
Maruwa Co. Ltd.	400		32		84	Mitsuboshi Belting Ltd.	500		14		16
Maruzen Showa Unyu Co. Ltd.	200		3		6	Mitsui & Co. Ltd.	61,800		1,173		2,322
Matsuda Sangyo Co. Ltd.	300		6		5	Mitsui Chemicals, Inc.	8,700		191		258
Matsui Securities Co. Ltd.	3,700		35		19	Mitsui DM Sugar Holdings Co. Ltd.	400		7		8
MatsukiyoCocokara & Co.	16,950		210		300	Mitsui Fudosan Co. Ltd.	42,300		827		1,038
Matsuyafoods Holdings Co. Ltd.	100		2		4	Mitsui Fudosan Logistics Park, Inc.	28		93		91
Max Co. Ltd.	1,000		11		23	Mitsui High-Tec, Inc.	1,100		33		57
Maxell Ltd.	1,300		21		14	Mitsui Mining & Smelting Co. Ltd.	2,800		65		86
Mazda Motor Corp.	29,000		242		313	Mitsui OSK Lines Ltd.	16,300		274		522
McDonald's Holdings Co. Japan Ltd.	3,900		149		169	Mitsui-Soko Holdings Co. Ltd.	400		7		13
MCJ Co. Ltd.	1,800		8		14						
Mebuki Financial Group, Inc.	44,900		106		137						
Medipal Holdings Corp.	7,200		119		117						
Medley, Inc.	1,300		51		41						
Megachips Corp.	500		8		17						

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					
Japan – 15.2% - (Continued)						Japan – 15.2% - (Continued)					
Mitsuuroko Group Holdings Co. Ltd.	1,200	\$	15	\$	14	Nihon M&A Center Holdings, Inc.	15,900	\$	215	\$	88
Miura Co. Ltd.	4,700		121		94	Nihon Parkerizing Co. Ltd.	3,600		27		29
MIXI, Inc.	1,300		31		22	Nikkiso Co. Ltd.	3,700		26		27
Mizuho Financial Group, Inc.	112,702		1,594		1,929	Nikkon Holdings Co. Ltd.	1,800		44		39
Mizuho Leasing Co. Ltd.	800		23		27	Nikon Corp.	16,200		188		160
Mizuno Corp.	1,000		21		28	Nintendo Co. Ltd.	48,800		1,613		2,547
Mochida Pharmaceutical Co. Ltd.	1,600		47		37	Nippon Corp.	3,200		37		50
Modec, Inc.	400		11		7	Nippon Accommodations Fund, Inc.	28		136		120
Monex Group, Inc.	10,400		35		53	Nippon Building Fund, Inc.	73		366		316
Money Forward, Inc.	1,900		54		58	Nippon Carbon Co. Ltd.	400		12		12
Monogatari (The) Corp.	1,800		35		56	Nippon Ceramic Co. Ltd.	600		15		12
MonotaRO Co. Ltd.	11,800		158		129	Nippon Densetsu Kogyo Co. Ltd.	1,000		8		14
Mori Hills REIT Investment Corp.	87		104		87	Nippon Electric Glass Co. Ltd.	3,800		103		82
Mori Trust REIT, Inc.	137		80		70	NIPPON EXPRESS HOLDINGS, Inc.	3,800		214		216
Morinaga & Co. Ltd.	2,800		48		51	Nippon Gas Co. Ltd.	5,100		58		84
Morinaga Milk Industry Co. Ltd.	3,200		73		62	Nippon Kanzai Holdings Co. Ltd.	900		17		16
Morita Holdings Corp.	3,400		37		37	Nippon Kayaku Co. Ltd.	8,000		68		76
MOS Food Services, Inc.	800		18		19	Nippon Light Metal Holdings Co. Ltd.	4,070		54		51
MS&AD Insurance Group Holdings, Inc.	20,322		538		799	Nippon Paint Holdings Co. Ltd.	46,000		409		372
Murata Manufacturing Co. Ltd.	80,343		1,220		1,706	Nippon Paper Industries Co. Ltd.	4,300		42		39
Musashi Seimitsu Industry Co. Ltd.	1,600		29		17	Nippon Parking Development Co. Ltd.	15,200		27		21
Musashino Bank (The) Ltd.	800		21		15	Nippon Pillar Packing Co. Ltd.	1,400		38		44
Nabtesco Corp.	6,000		147		122	Nippon Prologis REIT, Inc.	113		268		218
Nachi-Fujikoshi Corp.	400		14		10	NIPPON REIT Investment Corp.	29		86		69
Nagaileben Co. Ltd.	700		18		12	Nippon Road (The) Co. Ltd.	500		3		7
Nagase & Co. Ltd.	5,100		77		82	Nippon Sanso Holdings Corp.	8,800		133		236
Nagawa Co. Ltd.	200		20		10	Nippon Seiki Co. Ltd.	1,800		29		15
Nagoya Railroad Co. Ltd.	8,400		143		135	Nippon Shinyaku Co. Ltd.	2,800		169		99
Nakanishi, Inc.	3,700		60		62	Nippon Shokubai Co. Ltd.	1,400		75		54
Nankai Electric Railway Co. Ltd.	5,000		112		102	Nippon Signal Company Ltd.	1,500		15		10
Nanto Bank (The) Ltd.	700		25		12	Nippon Soda Co. Ltd.	600		17		23
NEC Corp.	11,670		395		691	Nippon Steel Corp.	39,808		700		912
NEC Networks & System Integration Corp.	4,000		45		67	Nippon Telegraph & Telephone Corp.	1,408,100		1,223		1,721
NET One Systems Co. Ltd.	3,300		47		56	Nippon Television Holdings, Inc.	1,300		16		14
Nexon Co. Ltd.	15,800		183		288	Nippon Yusen K.K.	23,000		337		713
Nextage Co. Ltd.	2,400		36		44	Nipro Corp.	7,900		77		62
NGK Insulators Ltd.	12,200		169		146	Nishimatsu Construction Co. Ltd.	1,400		12		39
NH Foods Ltd.	4,300		143		146	Nishimatsuya Chain Co. Ltd.	1,500		13		22
NHK Spring Co. Ltd.	10,700		92		91	Nishi-Nippon Financial Holdings, Inc.	7,100		61		82
Nichias Corp.	2,300		40		55	Nishi-Nippon Railroad Co. Ltd.	3,100		70		53
Nichicon Corp.	1,100		11		10						
Nichiden Corp.	200		3		4						
Nichiha Corp.	2,100		43		44						
Nichirei Corp.	4,600		103		113						
Nidec Corp.	20,418		1,076		825						
Nifco, Inc.	3,700		94		96						
Nihon Kohden Corp.	3,400		90		108						

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					
Japan – 15.2% - (Continued)						Japan – 15.2% - (Continued)					
Nishio Holdings Co. Ltd.	300	\$	5	\$	9	Oji Holdings Corp.	39,000	\$	164	\$	150
Nissan Chemical Corp.	6,500		271		254	Okamoto Industries, Inc.	200		4		7
Nissan Motor Co. Ltd.	111,900		667		440	Okamura Corp.	2,100		16		32
Nissan Shatai Co. Ltd.	1,800		18		12	Okasan Securities Group, Inc.	4,000		16		19
Nissha Co. Ltd.	900		33		9	Oki Electric Industry Co. Ltd.	6,600		45		43
Nisshin Oillio Group (The) Ltd.	1,300		38		40	Okinawa Cellular Telephone Co.	800		18		19
Nisshin Seifun Group, Inc.	8,620		117		116	Okinawa Electric Power (The) Co., Inc.	1,298		12		10
Nisshinbo Holdings, Inc.	7,056		59		57	Okinawa Financial Group, Inc.	700		26		12
Nissin Foods Holdings Co. Ltd.	9,600		228		335	OKUMA Corp.	1,600		74		69
Nissui Corp.	14,200		66		76	Okumura Corp.	2,000		48		66
Niterra Co. Ltd.	7,700		129		183	Olympus Corp.	57,200		785		828
Nitori Holdings Co. Ltd.	3,800		431		509	Omron Corp.	8,500		392		397
Nitta Corp.	300		7		8	One REIT, Inc.	9		20		17
Nittetsu Mining Co. Ltd.	200		5		7	Ono Pharmaceutical Co. Ltd.	18,800		370		336
Nitto Boseki Co. Ltd.	500		8		16	Open House Group Co. Ltd.	3,800		109		113
Nitto Denko Corp.	7,000		399		524	Open Up Group, Inc.	4,256		55		71
Nitto Kogyo Corp.	700		16		18	Optex Group Co. Ltd.	2,100		32		27
Noevir Holdings Co. Ltd.	1,100		42		40	Optorun Co. Ltd.	900		24		10
NOF Corp.	3,000		89		149	Oracle Corp. Japan	1,700		93		131
Nohmi Bosai Ltd.	700		14		11	Organo Corp.	800		5		33
Nojima Corp.	3,800		36		47	Orient Corp.	1,280		23		10
NOK Corp.	5,100		52		68	Oriental Land Co. Ltd.	51,400		1,142		1,914
Nomura Co. Ltd.	6,600		43		41	ORIX Corp.	56,400		794		1,063
Nomura Holdings, Inc.	142,800		548		646	Orix JREIT, Inc.	127		185		150
Nomura Real Estate Holdings, Inc.	6,000		134		158	Osaka Gas Co. Ltd.	17,900		331		374
Nomura Real Estate Master Fund, Inc.	206		276		241	Osaka Organic Chemical Industry Ltd.	300		9		6
Nomura Research Institute Ltd.	18,691		380		544	Osaka Soda Co. Ltd.	700		36		48
Noritake Co. Ltd.	200		6		10	OSAKA Titanium Technologies Co. Ltd.	1,400		43		27
Noritsu Koki Co. Ltd.	700		15		15	OSG Corp.	4,800		72		69
Noritz Corp.	800		14		9	Otsuka Corp.	5,100		162		210
North Pacific Bank Ltd.	6,700		17		17	Otsuka Holdings Co. Ltd.	19,847		726		745
NS Solutions Corp.	1,600		43		52	Outsourcing, Inc.	6,900		70		85
NS United Kaiun Kaisha Ltd.	200		7		7	Pacific Industrial Co. Ltd.	1,100		10		10
NSD Co. Ltd.	3,340		47		64	PAL GROUP Holdings Co. Ltd.	800		4		14
NSK Ltd.	15,900		103		86	PALTAC Corp.	1,200		57		38
NTN Corp.	25,900		72		48	Pan Pacific International Holdings Corp.	18,200		228		434
NTT Data Group Corp.	29,900		361		424	Panasonic Corp.	99,200		857		983
NTT UD REIT Investment Corp.	70		80		62	Paramount Bed Holdings Co. Ltd.	2,500		38		49
Obara Group, Inc.	300		17		8	Park24 Co. Ltd.	5,300		85		68
Obayashi Corp.	30,200		223		261	Pasona Group, Inc.	1,000		12		19
OBIC Business Consultants Co. Ltd.	1,400		52		64	Penta-Ocean Construction Co. Ltd.	12,800		60		72
Obic Co. Ltd.	3,400		349		586	PeptiDream, Inc.	5,100		126		54
Odakyu Electric Railway Co. Ltd.	13,900		208		212	Persol Holdings Co. Ltd.	88,000		139		151
Ogaki Kyoritsu Bank (The) Ltd.	3,100		63		41	Pharma Foods International Co. Ltd.	700		23		5
Ohsho Food Service Corp.	400		12		23	PHC Holdings Corp.	2,000		24		20
Oiles Corp.	720		11		10	Pigeon Corp.	5,400		159		62
Oisix ra daichi, Inc.	1,900		43		18	Pilot Corp.	1,400		49		42

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Japan – 15.2% - (Continued)				Japan – 15.2% - (Continued)			
Piolax, Inc.	600	\$ 5	\$ 10	SanBio Co. Ltd.	1,000	\$ 29	\$ 5
PKSHA Technology, Inc.	400	18	10	Sangetsu Corp.	1,900	34	42
Plus Alpha Consulting Co. Ltd.	800	14	16	San-In Godo Bank (The) Ltd.	8,100	50	57
Pola Orbis Holdings, Inc.	4,900	78	55	Sanken Electric Co. Ltd.	1,200	35	66
Pressance Corp.	1,200	10	14	Sanki Engineering Co. Ltd.	1,100	13	14
Prestige International, Inc.	3,000	28	13	Sankyo Co. Ltd.	1,900	50	111
Prima Meat Packers Ltd.	600	9	10	Sankyu, Inc.	2,700	90	99
Raito Kogyo Co. Ltd.	1,300	19	17	Sanrio Co. Ltd.	2,600	76	108
Raiznext Corp.	500	6	5	Sansan, Inc.	2,900	33	33
Raksul, Inc.	3,200	38	29	Santen Pharmaceutical Co. Ltd.	17,900	235	178
Rakus Co. Ltd.	4,400	36	82	Sanwa Holdings Corp.	8,000	77	121
Rakuten Bank Ltd.	3,300	50	49	Sanyo Chemical Industries Ltd.	400	17	12
Rakuten Group, Inc.	72,200	437	322	Sanyo Denki Co. Ltd.	200	8	9
Recruit Holdings Co. Ltd.	68,000	1,948	2,876	Sanyo Special Steel Co. Ltd.	600	16	11
Relo Group, Inc.	5,100	66	61	Sapporo Holdings Ltd.	3,200	66	141
Renesas Electronics Corp.	70,200	745	1,269	Sato Holdings Corp.	700	16	10
Rengo Co. Ltd.	9,300	58	62	Sawai Group Holdings Co. Ltd.	2,100	80	78
RENOVA, Inc.	1,100	17	9	SB Technology Corp.	500	10	8
Resona Holdings, Inc.	103,139	430	524	SBI Holdings, Inc.	11,970	219	269
Resonac Holdings Corp.	8,000	165	159	SBS Holdings, Inc.	600	10	10
Resorttrust, Inc.	3,800	51	66	SCREEN Holdings Co. Ltd.	3,800	99	322
Restar Holdings Corp.	300	6	6	SCSK Corp.	7,532	120	149
Retail Partners Co. Ltd.	900	10	11	Secom Co. Ltd.	10,100	692	728
Ricoh Co. Ltd.	26,300	202	202	Sega Sammy Holdings, Inc.	8,000	118	112
Ricoh Leasing Co. Ltd.	800	27	28	Seibu Holdings, Inc.	11,000	153	153
Riken Keiki Co. Ltd.	500	11	24	Seiko Epson Corp.	14,000	162	210
Riken Vitamin Co. Ltd.	900	11	14	Seiko Group Corp.	1,100	18	21
Ringer Hut Co. Ltd.	1,000	24	17	Seino Holdings Co. Ltd.	5,600	47	85
Rinnai Corp.	5,400	113	125	Seiren Co. Ltd.	2,600	45	46
Riso Kagaku Corp.	800	19	15	Sekisui Chemical Co. Ltd.	17,500	280	252
Riso Kyoiku Co. Ltd.	3,100	11	5	Sekisui House Ltd.	28,000	474	622
Rohm Co. Ltd.	16,400	271	314	Sekisui House REIT, Inc.	194	120	106
Rohto Pharmaceutical Co. Ltd.	9,600	140	194	Sekisui Jushi Corp.	800	17	14
Roland Corp.	500	29	16	Senko Group Holdings Co. Ltd.	6,900	43	56
Rorze Corp.	600	32	64	Septeni Holdings Co. Ltd.	3,800	18	14
Round One Corp.	7,500	18	30	Seria Co. Ltd.	2,800	62	52
Royal Holdings Co. Ltd.	2,100	33	38	Seven & i Holdings Co. Ltd.	34,100	1,236	1,353
RS Technologies Co. Ltd.	600	16	13	Seven Bank Ltd.	29,700	69	63
Ryohin Keikaku Co. Ltd.	12,900	220	216	SG Holdings Co. Ltd.	14,500	214	208
Ryosan Co. Ltd.	700	14	23	Sharp Corp.	10,500	115	75
Ryoyo Electro Corp.	400	4	10	Shibaura Machine Co. Ltd.	600	13	15
S Foods, Inc.	1,400	33	33	Shibaura Mechatronics Corp.	300	12	13
Saibu Gas Holdings Co. Ltd.	500	17	7	Shibuya Corp.	500	15	9
Saizeriya Co. Ltd.	1,200	24	43	SHIFT, Inc.	600	65	152
Sakai Moving Service Co. Ltd.	800	18	15	Shiga Bank (The) Ltd.	1,200	27	30
Sakata INX Corp.	1,200	11	12	Shikoku Electric Power Co., Inc.	8,600	62	62
Sakata Seed Corp.	1,800	47	50	Shikoku Kasei Holdings Corp.	1,000	9	13
SAMTY Co. Ltd.	900	14	16	Shima Seiki Manufacturing Ltd.	700	23	8
Samty Residential Investment Corp.	21	24	16	Shimadzu Corp.	11,300	314	316
San-A Co. Ltd.	900	27	29				
San-Ai Obbli Co. Ltd.	1,600	18	18				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					
Japan – 15.2% - (Continued)						Japan – 15.2% - (Continued)					
Shimamura Co. Ltd.	1,000	\$	110	\$	112	Sumitomo Bakelite Co. Ltd.	1,300	\$	49	\$	68
Shimano, Inc.	3,500		490		542	Sumitomo Chemical Co. Ltd.	70,700		269		173
Shimizu Corp.	24,300		160		161	Sumitomo Corp.	49,400		693		1,078
Shin Nippon Biomedical Laboratories Ltd.	1,100		22		13	Sumitomo Densetsu Co. Ltd.	500		6		10
Shin-Etsu Chemical Co. Ltd.	85,800		1,734		3,601	Sumitomo Electric Industries Ltd.	34,300		426		437
Shin-Etsu Polymer Co. Ltd.	900		6		11	Sumitomo Forestry Co. Ltd.	7,400		126		221
Shinko Electric Industries Co. Ltd.	3,200		67		124	Sumitomo Heavy Industries Ltd.	4,900		131		124
Shinmaywa Industries Ltd.	1,300		12		11	Sumitomo Metal Mining Co. Ltd.	11,900		384		358
Shionogi & Co. Ltd.	12,700		543		612	Sumitomo Mitsui Construction Co. Ltd.	4,500		22		13
Ship Healthcare Holdings, Inc.	4,000		73		68	Sumitomo Mitsui Financial Group, Inc.	60,072		2,034		2,932
Shiseido Co. Ltd.	19,500		726		588	Sumitomo Mitsui Trust Holdings, Inc.	30,862		526		592
Shizuoka Financial Group, Inc.	21,200		147		180	Sumitomo Osaka Cement Co. Ltd.	1,800		50		47
Shizuoka Gas Co. Ltd.	1,000		7		7	Sumitomo Pharma Co. Ltd.	8,000		95		26
SHO-BOND Holdings Co. Ltd.	1,700		75		76	Sumitomo Realty & Development Co. Ltd.	13,600		328		405
Shochiku Co. Ltd.	500		52		34	Sumitomo Rubber Industries Ltd.	8,813		87		96
Shoei Co. Ltd.	2,800		41		37	Sumitomo Warehouse (The) Co. Ltd.	3,100		43		54
Shoei Foods Corp.	300		8		10	Sun Frontier Fudousan Co. Ltd.	1,400		14		16
Showa Sangyo Co. Ltd.	400		7		9	Sundrug Co. Ltd.	3,500		89		113
Siix Corp.	600		4		6	Suntory Beverage & Food Ltd.	6,700		243		221
Simplex Holdings, Inc.	2,000		32		39	Suruga Bank Ltd.	9,900		38		55
SKY Perfect JSAT Holdings, Inc.	9,100		37		45	Suzuken Co. Ltd.	3,200		94		106
Skylark Holdings Co. Ltd.	11,100		145		163	Suzuki Motor Corp.	17,900		602		766
SMC Corp.	2,700		1,047		1,451	Sysmex Corp.	8,200		474		457
SMS Co. Ltd.	3,100		75		64	Systema Corp.	15,000		49		33
Snow Peak, Inc.	1,000		16		7	T Hasegawa Co. Ltd.	1,900		43		42
Socionext, Inc.	8,000		140		145	T&D Holdings, Inc.	24,300		260		386
SoftBank Corp.	135,800		1,642		1,695	Tadano Ltd.	3,200		38		27
SoftBank Group Corp.	48,608		1,405		2,170	Taihei Dengyo Kaisha Ltd.	500		6		16
Sohgo Security Services Co. Ltd.	16,000		137		92	Taiheiy Cement Corp.	6,500		158		134
Sojitz Corp.	10,620		156		240	Taikisha Ltd.	800		19		23
Solasto Corp.	900		9		4	Taisei Corp.	8,200		250		280
Sompo Holdings, Inc.	13,675		469		669	Taisho Pharmaceutical Holdings Co. Ltd.	2,000		115		123
Sony Group Corp.	59,500		3,531		5,660	Taiyo Holdings Co. Ltd.	2,000		40		44
Sosei Group Corp.	4,200		55		42	Taiyo Yuden Co. Ltd.	5,300		156		140
SOSiLA Logistics REIT, Inc.	44		48		37	Takamatsu Construction Group Co. Ltd.	300		5		6
Sotetsu Holdings, Inc.	4,200		89		82	Takara Bio, Inc.	2,000		54		18
Sparx Group Co. Ltd.	300		3		3	Takara Holdings, Inc.	7,000		50		62
Square Enix Holdings Co. Ltd.	4,200		178		151	Takara Leben Real Estate Investment Corp.	43		39		31
SRE Holdings Corp.	200		16		4	Takara Standard Co. Ltd.	800		12		9
Stanley Electric Co. Ltd.	5,800		159		109	Takasago International Corp.	400		13		10
Star Asia Investment Corp.	112		54		46	Takasago Thermal Engineering Co. Ltd.	1,500		19		34
Star Micronics Co. Ltd.	1,800		29		22	Takashimaya Co. Ltd.	7,600		79		104
Starts Corp., Inc.	800		12		17						
Starts Proceed Investment Corp.	12		22		17						
Strike Co. Ltd.	300		4		10						
Subaru Corp.	30,400		575		558						
Sugi Holdings Co. Ltd.	1,800		95		83						
SUMCO Corp.	17,100		250		256						

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Japan – 15.2% - (Continued)				Japan – 15.2% - (Continued)			
Takeda Pharmaceutical Co. Ltd.	74,899	\$ 2,455	\$ 2,154	Tokyo Steel Manufacturing Co. Ltd.	2,900	\$ 18	\$ 36
Takeuchi Manufacturing Co. Ltd.	1,200	30	36	Tokyo Tatemono Co. Ltd.	10,000	116	150
Takuma Co. Ltd.	2,000	10	25	Tokyotokeiba Co. Ltd.	300	7	9
Tama Home Co. Ltd.	400	5	11	Tokyu Construction Co. Ltd.	1,810	5	10
Tamron Co. Ltd.	1,300	31	49	Tokyu Corp.	23,500	289	287
TBS Holdings, Inc.	1,000	12	21	Tokyu Fudosan Holdings Corp.	29,964	150	192
TDK Corp.	18,900	532	900	Tokyu REIT, Inc.	45	67	54
TechMatrix Corp.	1,300	29	16	Tomy Co. Ltd.	4,800	43	76
TechnoPro Holdings, Inc.	5,700	114	150	Topcon Corp.	5,400	80	58
Teijin Ltd.	9,900	125	94	TOPPAN Holdings, Inc.	11,880	193	332
Tenma Corp.	200	2	3	Topre Corp.	700	12	9
Terumo Corp.	32,000	772	1,049	Toray Industries, Inc.	66,900	391	348
T-Gaia Corp.	600	6	8	Toridoll Holdings Corp.	2,600	38	75
THK Co. Ltd.	5,700	131	112	Torii Pharmaceutical Co. Ltd.	600	17	15
TIS, Inc.	10,700	210	236	Tosei Corp.	1,300	11	18
TKC Corp.	1,800	37	48	Toshiba TEC Corp.	1,600	42	33
TKP Corp.	600	11	8	Tosoh Corp.	13,300	145	170
Toa Corp.	200	4	5	Totetsu Kogyo Co. Ltd.	800	11	18
Toagosei Co. Ltd.	4,900	41	48	TOTO Ltd.	6,500	227	171
Tobu Railway Co. Ltd.	9,200	226	247	Towa Corp.	1,000	48	51
Tocalo Co. Ltd.	4,300	33	46	Towa Pharmaceutical Co. Ltd.	600	9	10
Toda Corp.	12,300	71	81	Toyo Construction Co. Ltd.	4,200	28	36
Toei Animation Co. Ltd.	400	44	54	Toyo Gosei Co. Ltd.	100	11	6
Toei Co. Ltd.	200	26	29	Toyo Seikan Group Holdings Ltd.	6,100	75	99
Toenec Corp.	400	11	13	Toyo Suisan Kaisha Ltd.	4,300	159	222
Toho Bank (The) Ltd.	18,400	40	37	Toyo Tanso Co. Ltd.	1,200	38	41
Toho Co. Ltd.	5,700	196	193	Toyo Tire Corp.	5,000	73	84
Toho Gas Co. Ltd.	3,100	91	65	Toyobo Co. Ltd.	2,500	31	19
Toho Holdings Co. Ltd.	3,200	57	73	Toyoda Gosei Co. Ltd.	2,600	41	49
Toho Titanium Co. Ltd.	1,800	35	24	Toyota Boshoku Corp.	3,500	51	56
Tohoku Electric Power Co., Inc.	22,800	150	155	Toyota Industries Corp.	6,800	377	555
Tokai Carbon Co. Ltd.	9,900	80	72	Toyota Motor Corp.	499,645	6,223	9,181
Tokai Corp.	500	11	7	Toyota Tsusho Corp.	10,200	324	601
TOKAI Holdings Corp.	6,700	44	46	Trancom Co. Ltd.	200	8	10
Tokai Rika Co. Ltd.	1,600	31	25	Transcosmos, Inc.	700	18	15
Tokai Tokyo Financial Holdings, Inc.	5,700	27	21	TRE Holdings Corp.	1,200	19	9
Token Corp.	230	28	15	Trend Micro, Inc.	6,300	300	337
Tokio Marine Holdings, Inc.	85,000	1,263	2,128	Tri Chemical Laboratories, Inc.	800	15	20
Tokushu Tokai Paper Co. Ltd.	200	9	6	Trusco Nakayama Corp.	3,400	59	59
Tokuyama Corp.	4,100	68	70	TS Tech Co. Ltd.	5,700	67	69
Tokyo Century Corp.	7,600	76	82	Tsubakimoto Chain Co.	2,000	45	57
Tokyo Electric Power Co. Holdings, Inc.	74,200	256	389	Tsuburaya Fields Holdings, Inc.	900	13	8
Tokyo Electron Device Ltd.	200	4	7	Tsugami Corp.	1,400	14	12
Tokyo Electron Ltd.	22,400	1,829	4,013	Tsumura & Co.	3,300	81	62
Tokyo Gas Co. Ltd.	15,100	311	347	Tsuruha Holdings, Inc.	1,900	158	174
Tokyo Kiraboshi Financial Group, Inc.	400	9	11	TV Asahi Holdings Corp.	400	7	5
Tokyo Ohka Kogyo Co. Ltd.	5,100	89	113	UACJ Corp.	811	29	22
Tokyo Seimitsu Co. Ltd.	1,900	51	117	UBE Corp.	4,500	70	73
				Ulvac, Inc.	2,400	92	115
				Unicharm Corp.	19,600	556	709

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					
Japan – 15.2% - (Continued)						Japan – 15.2% - (Continued)					
Union Tool Co.	200	\$	6	\$	5	Yuasa Trading Co. Ltd.	1,500	\$	36	\$	50
United Arrows Ltd.	600		16		8	Yurtec Corp.	5,300		29		42
United Super Markets Holdings, Inc.	1,210		9		9	Zenkoku Hosho Co. Ltd.	2,200		78		83
United Urban Investment Corp.	148		175		151	Zenrin Co. Ltd.	750		6		5
Universal Entertainment Corp.	1,600		31		26	Zensho Holdings Co. Ltd.	4,500		80		236
Usen-Next Holdings Co. Ltd.	400		11		11	Zeon Corp.	6,700		75		62
Ushio, Inc.	5,000		66		72	ZERIA Pharmaceutical Co. Ltd.	800		15		11
USS Co. Ltd.	10,000		170		201	Zojirushi Corp.	1,000		15		11
UT Group Co. Ltd.	800		22		14	ZOZO, Inc.	6,300		153		142
Valor Holdings Co. Ltd.	900		7		16	Zuken, Inc.	700		19		20
ValueCommerce Co. Ltd.	400		8		4				169,051		213,678
Vector, Inc.	800		11		6	Jersey – 0.0%					
Vision, Inc.	2,900		28		25	JTC PLC	7,265		69		76
Visional, Inc.	900		57		57						
VT Holdings Co. Ltd.	2,700		15		10	Jordan – 0.0%					
Wacoal Holdings Corp.	1,100		20		26	Hikma Pharmaceuticals PLC	7,777		143		177
Wacom Co. Ltd.	7,100		44		33						
Wakita & Co. Ltd.	1,000		7		11	Kuwait – 0.2%					
WDB Holdings Co. Ltd.	500		11		8	Agility Public Warehousing Co. K.S.C.	78,522		164		130
WealthNavi, Inc.	800		32		11	Al Ahli Bank of Kuwait K.S.C.P.	59,454		56		45
Weathernews, Inc.	500		35		19	Ali Alghanim Sons Automotive Co. K.S.C.C	12,246		34		42
Welcia Holdings Co. Ltd.	4,800		104		84	Boubyan Bank K.S.C.P.	66,965		133		131
West Holdings Corp.	1,020		34		22	Boubyan Petrochemicals Co. K.S.C.P.	14,033		26		27
West Japan Railway Co.	10,500		493		438	Boursa Kuwait Securities Co. KPSC	3,056		20		17
WingArc1st, Inc.	1,500		24		33	Burgan Bank S.A.K.	37,581		25		21
Workman Co. Ltd.	1,200		43		35	Commercial Real Estate Co. K.S.C.	90,997		31		30
W-Scope Corp.	2,800		38		18	Gulf Bank K.S.C.P.	93,916		74		86
Yakult Honsha Co. Ltd.	12,200		303		274	Gulf Cables & Electrical Industries Group Co. K.S.C.P.	5,083		29		22
YAKUODO Holdings Co. Ltd.	300		9		6	Humansoft Holding Co. K.S.C.	5,119		52		57
YAMABIKO Corp.	1,700		19		18	Jazeera Airways Co. K.S.C.P.	4,381		27		20
Yamada Holdings Co. Ltd.	32,800		142		102	Kuwait Finance House K.S.C.P.	393,909		852		931
Yamaguchi Financial Group, Inc.	5,200		31		47	Kuwait International Bank K.S.C.P.	30,844		18		15
Yamaha Corp.	6,500		196		150	Kuwait Projects Co. Holding K.S.C.P.	105,326		44		36
Yamaha Motor Co. Ltd.	42,600		298		381	Kuwait Telecommunications Co.	16,515		30		30
YA-MAN Ltd.	500		9		4	Mabanee Co. KPSC	27,805		54		76
Yamato Holdings Co. Ltd.	11,000		167		203	Mezzan Holding Co. K.S.C.C	5,109		10		10
Yamato Kogyo Co. Ltd.	2,200		63		116	Mobile Telecommunications Co. K.S.C.P.	89,667		140		148
Yamazaki Baking Co. Ltd.	5,600		78		128	National Bank of Kuwait S.A.K.P.	360,888		986		1,050
Yamazen Corp.	1,700		16		14	National Industries Group Holding S.A.K.	112,168		67		74
Yaoko Co. Ltd.	1,100		44		63						
Yaskawa Electric Corp.	11,900		320		497						
Yellow Hat Ltd.	800		6		10						
Yodogawa Steel Works Ltd.	600		14		16						
Yokogawa Bridge Holdings Corp.	1,000		8		18						
Yokogawa Electric Corp.	11,200		174		214						
Yokohama Rubber (The) Co. Ltd.	6,200		90		142						
Yokorei Co. Ltd.	3,300		25		25						
Yonex Co. Ltd.	1,600		18		15						
Yoshinoya Holdings Co. Ltd.	3,800		65		86						

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Kuwait – 0.2% - (Continued)				Malaysia – 0.4% - (Continued)			
National Real Estate Co.				Hibiscus Petroleum Bhd.	56,000	\$ 45	\$ 31
KPSC	29,510	\$ 17	\$ 6	Hong Leong Bank Bhd.	30,705	139	126
Salhia Real Estate Co.				IHH Healthcare Bhd.	109,400	148	144
K.S.C.P.	23,415	39	33	IJM Corp. Bhd.	96,400	38	39
Shamal Az-Zour Al-Oula for the First Phase of Az-Zour Power Plant K.S.C.	7,632	8	4	Inari Amertron Bhd.	159,575	99	105
Warba Bank K.S.C.P.	37,862	28	23	IOI Corp. Bhd.	109,146	113	93
		2,964	3,064	IOI Properties Group Bhd.	31,900	13	12
				Kossan Rubber Industries Bhd.	37,600	4	15
Luxembourg – 0.1%				KPJ Healthcare Bhd.	58,904	17	18
APERAM S.A.	2,566	76	93	Kuala Lumpur Kepong Bhd.	21,782	112	103
ArcelorMittal S.A.	25,125	477	713	Magnum Bhd.	20,503	13	5
Eurofins Scientific S.E.	6,623	402	431	Malakoff Corp. Bhd.	55,800	11	8
Reinet Investments S.C.A.	6,504	122	166	Malayan Banking Bhd.	262,840	522	509
SES S.A.	16,975	244	112	Malaysia Airports Holdings Bhd.	43,474	70	70
		1,321	1,515	Malaysian Pacific Industries Bhd.	2,600	7	16
Macau – 0.1%				Malaysian Resources Corp. Bhd.	61,159	21	6
Galaxy Entertainment Group Ltd.	104,453	486	585	Matrix Concepts Holdings Bhd. ⁽⁴⁾	150	-	-
Sands China Ltd.	116,056	330	340	Maxis Bhd.	113,011	142	95
SJM Holdings Ltd.	138,000	53	44	Mega First Corp. Bhd.	25,000	23	20
		869	969	MISC Bhd.	60,100	99	95
Malaysia – 0.4%				MR DIY Group M Bhd.	169,700	75	54
Alliance Bank Malaysia Bhd.	32,300	43	24	My EG Services Bhd.	318,814	59	57
AMMB Holdings Bhd.	80,800	73	70	Nestle Malaysia Bhd.	3,200	106	82
Axiata Group Bhd.	129,893	120	67	Padini Holdings Bhd.	12,300	18	9
Axis Real Estate Investment Trust	56,497	25	22	Pentamaster Corp. Bhd.	35,900	37	36
Bank Islam Malaysia Bhd.	29,500	18	14	Petronas Chemicals Group Bhd.	137,500	229	214
Bermaz Auto Bhd.	27,160	16	14	Petronas Dagangan Bhd.	14,800	77	70
British American Tobacco Malaysia Bhd.	6,400	21	13	Petronas Gas Bhd.	38,400	147	145
Bumi Armada Bhd.	190,600	25	21	PMB Technology Bhd.	20,500	21	12
Bursa Malaysia Bhd.	37,700	73	57	PPB Group Bhd.	35,980	138	113
Carlsberg Brewery Malaysia Bhd.	4,900	13	21	Press Metal Aluminium Holdings Bhd.	182,300	170	191
CELCOMDIGI Bhd.	178,100	166	158	Public Bank Bhd.	705,400	671	659
Chin Hin Group Bhd.	38,000	20	29	QL Resources Bhd.	59,227	69	74
CIMB Group Holdings Bhd.	300,310	319	382	RHB Bank Bhd.	71,573	89	85
CTOS Digital Bhd.	40,800	18	13	Sam Engineering & Equipment M Bhd.	32,800	33	29
D&O Green Technologies Bhd.	16,400	18	13	Scientex Bhd.	18,000	10	15
Dialog Group Bhd.	177,560	96	80	Sime Darby Bhd.	100,181	51	51
DRB-Hicom Bhd.	15,000	6	5	Sime Darby Plantation Bhd.	115,279	128	112
Farm Fresh Bhd.	102,100	36	29	Sime Darby Property Bhd.	62,881	18	9
Fraser & Neave Holdings Bhd.	7,400	57	45	SKP Resources Bhd.	40,875	10	7
Frontken Corp. Bhd.	38,400	33	27	SP Setia Bhd. Group	66,200	17	12
Gamuda Bhd.	100,225	85	100	Sports Toto Bhd.	17,897	22	6
Genting Bhd.	113,000	138	114	Sunway Real Estate Investment Trust	58,100	23	19
Genting Malaysia Bhd.	146,900	104	86	Supermax Corp. Bhd.	46,257	49	9
Greatech Technology Bhd.	13,700	19	14	Syarikat Takaful Malaysia Keluarga Bhd.	13,822	14	11
Hartalega Holdings Bhd.	70,100	80	41	Telekom Malaysia Bhd.	65,240	81	79
Heineken Malaysia Bhd.	6,100	35	32				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Malaysia – 0.4% - (Continued)				Mexico – 0.8% - (Continued)			
Tenaga Nasional Bhd.	126,025	\$ 274	\$ 275	Grupo Aeroportuario del Sureste S.A.B. de C.V., Class B	9,092	\$ 157	\$ 268
TIME dotCom Bhd.	67,660	73	80	Grupo Bimbo S.A.B. de C.V., Class A	62,106	155	315
Top Glove Corp. Bhd.	311,300	107	61	Grupo Carso S.A.B. de C.V., Class A1	27,527	97	308
UMW Holdings Bhd.	9,900	13	11	Grupo Financiero Banorte S.A.B. de C.V., Class O	121,240	665	1,225
Unisem M Bhd.	53,500	30	39	Grupo Financiero Inbursa S.A.B. de C.V., Class O	82,464	124	226
United Plantations Bhd.	5,500	18	21	Grupo Mexico S.A.B. de C.V., Class B	149,261	483	832
UWC Bhd.	8,100	11	6	Grupo Rotoplas S.A.B. de C.V.	13,282	11	24
ViTrox Corp. Bhd.	10,200	19	16	Grupo Televisa S.A.B., Class CPO	111,143	167	75
VS Industry Bhd.	213,550	41	38	Grupo Traxion S.A.B. de C.V.	8,600	15	18
Yinson Holdings Bhd.	64,960	31	35	Industrias Penoles S.A.B. de C.V.	9,657	130	141
YTL Power International Bhd.	99,600	15	55	Kimberly-Clark de Mexico S.A.B. de C.V., Class A	82,227	126	185
		6,287	5,798	La Comer S.A.B. de C.V.	18,200	17	47
				Megacable Holdings S.A.B. de C.V., Class CPO	14,800	34	33
Malta – 0.0%				Nemak S.A.B. de C.V.	101,169	31	25
Kambi Group PLC	732	18	12	Operadora De Sites Mexicanos S.A.B. de C.V., Class A	63,232	73	89
Kindred Group PLC SDR	12,169	92	113	Orbia Advance Corp. S.A.B. de C.V.	41,635	104	92
		110	125	Prologis Property Mexico S.A. de C.V.	33,657	83	160
				Promotora y Operadora de Infraestructura S.A.B. de C.V.	9,360	78	101
Mexico – 0.8%				Qualitas Controladora S.A.B. de C.V.	11,550	56	117
Alfa S.A.B. de C.V., Class A	126,057	90	101	Regional S.A.B. de C.V.	11,432	53	110
Alsea S.A.B. de C.V.	26,435	76	100	Southern Copper Corp.	3,796	168	327
America Movil S.A.B. de C.V., Class B	889,259	701	827	TF Administradora Industrial S de RL de C.V.	17,100	28	37
Arca Continental S.A.B. de C.V.	25,474	186	279	Wal-Mart de Mexico S.A.B. de C.V.	253,578	734	1,069
Banco del Bajio S.A.	38,419	95	129			6,839	10,661
Bolsa Mexicana de Valores S.A.B. de C.V.	13,723	28	28				
Borr Drilling Ltd.	8,221	47	61	Netherlands – 3.2%			
Cemex S.A.B. de C.V., Class CPO	745,682	350	582	Aalberts N.V.	5,112	197	222
Coca-Cola Femsa S.A.B. de C.V.	24,312	143	231	ABN AMRO Bank N.V. - C.V.A.	22,380	360	336
Concentradora Fibra Danhos S.A. de C.V.	16,500	20	20	Adyen N.V.	1,025	1,456	1,321
Controladora Vuela Cia de Aviacion S.A.B. de C.V., Class A	28,000	33	26	Aegon Ltd.	74,382	313	431
Corp. Inmobiliaria Vesta S.A.B. de C.V.	36,156	88	144	Akzo Nobel N.V.	8,231	586	680
FIBRA Macquarie Mexico	39,100	54	77	Alfen N.V.	1,054	88	70
Fibra Uno Administracion S.A. de C.V.	141,114	142	254	AMG Critical Materials N.V.	1,501	57	38
Fomento Economico Mexicano S.A.B. de C.V., Class UBD	94,169	678	1,232	Arcadis N.V.	3,123	78	169
Genomma Lab Internacional S.A.B. de C.V., Class B	23,300	48	19	Argenx S.E.	2,812	724	1,067
Gentera S.A.B. de C.V.	49,420	58	69	ASM International N.V.	2,229	427	1,157
Gruma S.A.B. de C.V., Class B	9,645	122	177				
Grupo Aeroportuario del Centro Norte S.A.B. de C.V.	14,261	64	151				
Grupo Aeroportuario del Pacifico S.A.B. de C.V., Class B	18,749	227	330				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Netherlands – 3.2% - (Continued)				New Zealand – 0.2% - (Continued)			
ASML Holding N.V.	19,028	\$ 6,272	\$ 14,329	Mercury NZ Ltd.	33,194	\$ 103	\$ 139
ASR Nederland N.V.	7,593	295	358	Meridian Energy Ltd.	63,629	176	223
Basic-Fit N.V.	2,526	87	79	Oceania Healthcare Ltd.	62,926	35	30
BE Semiconductor Industries N.V.	3,735	148	563	Ryman Healthcare Ltd.	26,773	158	100
Brunel International N.V.	573	9	7	Spark New Zealand Ltd.	87,936	234	288
Corbion N.V.	2,556	69	55	Xero Ltd.	6,971	566	534
Eurocommercial Properties N.V.	2,711	82	66			2,551	2,789
Euronext N.V.	4,071	290	354	Nigeria – 0.0%			
EXOR N.V.	4,330	221	433	Airtel Africa PLC	49,833	81	83
Flow Traders Ltd.	1,885	52	37	Norway – 0.5%			
Fugro N.V.	5,102	137	98	Aker ASA, Class A	875	37	57
Heineken Holding N.V.	5,948	445	503	Aker BP ASA	15,006	507	437
Heineken N.V.	13,522	1,146	1,373	Aker Carbon Capture ASA	9,155	20	12
IMCD N.V.	2,793	275	486	Aker Solutions ASA	9,161	18	38
ING Groep N.V.	169,834	1,527	2,538	Austevoll Seafood ASA	5,222	58	38
JDE Peet's N.V.	4,350	127	117	BLUENORD ASA	1,152	40	56
Koninklijke Ahold Delhaize N.V.	44,907	992	1,291	Borregaard ASA	4,938	55	83
Koninklijke BAM Groep N.V.	9,483	23	25	BW Offshore Ltd.	2,569	6	6
Koninklijke KPN N.V.	158,145	486	545	Crayon Group Holding ASA	3,922	37	33
Koninklijke Philips N.V.	37,507	865	874	DNB Bank ASA	44,396	731	944
Koninklijke Vopak N.V.	3,337	100	112	DNO ASA	31,461	37	31
NN Group N.V.	12,756	468	504	DOF Group ASA	7,298	35	41
NSI N.V.	956	37	20	Elkem ASA	15,238	47	32
OCI N.V.	5,157	142	149	Entra ASA	4,067	44	46
Pharming Group N.V.	35,866	52	41	Equinor ASA	42,073	954	1,335
PostNL N.V.	18,187	56	28	Europris ASA	9,264	50	70
Randstad N.V.	5,322	253	333	FLEX LNG Ltd.	1,470	36	43
Redcare Pharmacy N.V.	749	90	109	Frontline PLC	5,596	55	112
SBM Offshore N.V.	5,779	76	79	Gjensidige Forsikring ASA	9,097	168	168
Shell PLC	313,167	7,487	10,266	Golden Ocean Group Ltd.	6,150	59	60
Sligro Food Group N.V.	1,074	18	19	Grieg Seafood ASA	1,550	12	10
TKH Group N.V. - CVA	1,931	83	84	Hexagon Composites ASA	2,197	11	6
TomTom N.V.	5,177	53	37	Hoegh Autoliners ASA	3,878	24	35
Universal Music Group N.V.	39,614	1,019	1,129	Kitron ASA	8,455	35	28
Van Lanschot Kempen N.V. - CVA	1,136	27	35	Kongsberg Gruppen ASA	4,110	98	188
Vastned Retail N.V.	492	13	11	Leroy Seafood Group ASA	12,065	70	50
Wereldhave N.V.	2,072	33	33	Mowi ASA	21,296	438	382
Wolters Kluwer N.V.	11,795	778	1,677	MPC Container Ships ASA	8,084	19	11
		28,619	44,288	NEL ASA	81,033	103	55
				Nordic Semiconductor ASA	8,063	93	100
New Zealand – 0.2%				Norsk Hydro ASA	65,854	389	444
Air New Zealand Ltd.	105,956	45	43	Norske Skog ASA	3,766	23	15
Auckland International Airport Ltd.	61,388	277	342	Norwegian Air Shuttle ASA	29,548	29	31
Contact Energy Ltd.	37,173	167	188	Nykode Therapeutics ASA	4,485	46	9
Fisher & Paykel Healthcare Corp. Ltd.	28,294	332	423	Orkla ASA	35,113	284	273
Fletcher Building Ltd.	34,930	167	106	PGS ASA	42,339	42	36
Goodman Property Trust	63,616	74	92	Protector Forsikring ASA	3,598	38	64
Infratil Ltd.	35,886	145	228	Salmar ASA	3,470	146	194
Kiwi Property Group Ltd.	95,831	72	53	Schibsted ASA (Registered)	4,560	112	124
				Schibsted ASA, Class A	4,180	101	120
				Seadrill Ltd.	1,726	77	81
				SpareBank 1 Nord Norge	5,804	46	59
				Sparebank 1 Oestlandet	2,029	31	27

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Norway – 0.5% - (Continued)			
SpareBank 1 SMN	5,097	\$ 59	\$ 71
SpareBank 1 SR-Bank ASA	9,045	87	115
Stolt-Nielsen Ltd.	620	11	19
Storebrand ASA	22,593	182	200
Telenor ASA	29,513	388	339
TGS ASA	5,457	113	71
TOMRA Systems ASA	11,806	218	144
Veidekke ASA	5,782	73	58
Wallenius Wilhelmsen ASA	6,639	40	58
		<u>6,432</u>	<u>7,059</u>
Peru – 0.0%			
Cia de Minas Buenaventura S.A.A. ADR	10,141	105	155
Credicorp Ltd.	3,270	491	490
Hochschild Mining PLC	7,936	23	11
		<u>619</u>	<u>656</u>
Philippines – 0.2%			
Aboitiz Equity Ventures, Inc.	75,973	85	61
Alliance Global Group, Inc.	88,800	18	18
AREIT, Inc.	20,800	19	13
Ayala Corp.	13,276	154	163
Ayala Land, Inc.	330,600	185	206
Bank of the Philippine Islands	102,099	161	191
BDO Unibank, Inc.	116,564	215	275
Bloomerry Resorts Corp.	252,300	38	45
Cebu Air, Inc.	12,390	11	7
Century Pacific Food, Inc.	31,200	15	17
Converge Information and Communications Technology Solutions, Inc.	99,400	50	15
D&L Industries, Inc.	78,700	19	9
DMCI Holdings, Inc.	201,400	40	36
GT Capital Holdings, Inc.	6,346	76	68
International Container Terminal Services, Inc.	51,010	148	227
JG Summit Holdings, Inc.	130,218	106	90
Jollibee Foods Corp.	19,800	75	90
LT Group, Inc.	163,300	32	26
Manila Electric Co.	13,660	86	98
Manila Water Co., Inc.	32,300	16	11
Megaworld Corp.	382,000	28	14
Metropolitan Bank & Trust Co.	81,086	89	75
MREIT, Inc.	82,600	23	18
PLDT, Inc.	4,200	134	97
Puregold Price Club, Inc.	32,100	29	16
Robinsons Land Corp.	64,100	24	18
Robinsons Retail Holdings, Inc.	16,470	18	12
Security Bank Corp.	14,450	40	19
Semirara Mining & Power Corp.	31,100	13	17
SM Investments Corp.	11,209	165	176
SM Prime Holdings, Inc.	496,062	302	295

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Philippines – 0.2% - (Continued)			
Synergy Grid & Development Phils, Inc.	123,100	\$ 27	\$ 15
Universal Robina Corp.	43,570	93	93
Wilcon Depot, Inc.	51,500	12	19
		<u>2,546</u>	<u>2,550</u>
Poland – 0.3%			
Alior Bank S.A.	4,349	22	84
Allegro.eu S.A.	25,036	303	212
Asseco Poland S.A.	2,940	42	55
Bank Millennium S.A.	24,941	37	53
Bank Polska Kasa Opieki S.A.	9,104	209	352
Budimex S.A.	657	31	105
CCC S.A.	3,134	76	49
CD Projekt S.A.	3,135	87	92
Cyfrowy Polsat S.A.	13,732	93	43
Dino Polska S.A.	2,367	98	277
Enea S.A.	22,647	62	53
Eurocash S.A.	1,648	6	7
Grupa Azoty S.A.	1,382	30	9
Grupa Kety S.A.	376	59	71
InPost S.A.	10,007	131	138
Jastrzebska Spolka Weglowa S.A.	3,087	48	33
KGHM Polska Miedz S.A.	6,445	195	201
KRUK S.A.	914	46	111
LPP S.A.	55	122	226
mBank S.A.	824	69	112
Orange Polska S.A.	35,407	50	73
ORLEN S.A.	28,052	400	467
PGE Polska Grupa Energetyczna S.A.	36,721	101	81
Powszechna Kasa Oszczednosci Bank Polski S.A.	41,245	330	528
Powszechny Zaklad Ubezpieczen S.A.	26,255	198	316
Santander Bank Polska S.A.	1,706	132	213
Tauron Polska Energia S.A.	60,876	50	58
Text S.A.	855	28	25
Warsaw Stock Exchange	550	10	6
XTB S.A.	2,077	20	20
		<u>3,085</u>	<u>4,070</u>
Portugal – 0.1%			
Altri SGPS S.A.	1,528	10	8
Banco Comercial Portugues S.A. (Registered)	450,177	100	136
Banco Espirito Santo S.A. (Registered) ⁽²⁾	132,646	155	-
Corticeira Amorim SGPS S.A.	1,964	21	20
CTT-Correios de Portugal S.A.	3,362	30	13
EDP - Energias de Portugal S.A.	146,648	605	738
Galp Energia SGPS S.A.	21,938	276	323

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Portugal – 0.1% - (Continued)				Russia – 0.0% - (Continued)			
Greenvolt-Energias Renovaveis S.A.	4,181	\$ 32	\$ 38	Gazprom PJSC ADR ⁽²⁾	90,839	\$ 506	\$ -
Jeronimo Martins SGPS S.A.	13,230	254	337	Globaltrans Investment PLC GDR (Registered) ⁽²⁾	3,610	23	-
Navigator (The) Co. S.A.	12,254	46	48	Inter RAO UES PJSC ⁽²⁾	1,086,936	63	-
NOS SGPS S.A.	6,709	39	24	Lenta International Co. PJSC GDR ⁽²⁾	13,170	35	-
REN - Redes Energeticas Nacionais SGPS S.A.	18,102	51	46	LSR Group PJSC ⁽²⁾	1,797	20	-
Sonae SGPS S.A.	49,671	41	50	LUKOIL PJSC ⁽²⁾	9,567	670	-
		<u>1,660</u>	<u>1,781</u>	LUKOIL PJSC ADR ⁽²⁾	2,924	138	-
Qatar – 0.2%				LUKOIL PJSC ADR (OTC US Exchange) ⁽²⁾	580	34	-
Al Meera Consumer Goods Co. QSC	8,017	39	29	Magnit PJSC ⁽²⁾	85	7	-
Baladna	9,551	5	3	MMC Norilsk Nickel PJSC ⁽²⁾	1,365	313	-
Barwa Real Estate Co.	94,460	103	75	MMC Norilsk Nickel PJSC ADR (OTC US Exchange) ⁽²⁾	6,654	104	-
Commercial Bank PSQC (The)	161,647	259	264	Mobile TeleSystems PJSC ADR ⁽²⁾	12,304	106	-
Doha Bank QPSC	100,383	87	50	Moscow Exchange MICEX-RTS PJSC ⁽²⁾	46,597	91	-
Dukhan Bank	90,341	97	99	Mosenergo PJSC ⁽²⁾	468,000	12	-
Estithmar Holding QPSC	51,560	26	29	Novatek PJSC GDR (Registered) ⁽²⁾	2,881	347	-
Gulf International Services QSC	22,250	11	17	Novolipetsk Steel PJSC ⁽²⁾	42,597	104	-
Gulf Warehousing Co.	8,070	11	7	OGK-2 PJSC ⁽²⁾	686,984	7	-
Industries Qatar QSC	75,100	248	266	Ozon Holdings PLC ADR ⁽²⁾	2,334	91	-
Masraf Al Rayan QSC	269,157	310	192	PhosAgro PJSC GDR ⁽²⁾⁽³⁾	29	-	-
Medicare Group	2,550	10	4	PhosAgro PJSC GDR (Registered) ⁽²⁾	4,480	70	-
Mesaieed Petrochemical Holding Co.	189,017	145	92	Polymetal International PLC ⁽²⁾	10,832	191	-
Ooredoo QPSC	36,916	82	110	Polyus PJSC ⁽²⁾	1,034	128	-
Qatar Aluminum Manufacturing Co.	155,180	55	60	QIWI PLC ADR ⁽²⁾	1,372	15	-
Qatar Electricity & Water Co. QSC	24,427	123	121	Ros Agro PLC GDR (Registered) ⁽²⁾	1,258	19	-
Qatar Fuel QSC	30,854	164	139	Rosneft Oil Co. PJSC ⁽²⁾	18,322	114	-
Qatar Gas Transport Co. Ltd.	104,923	98	100	Rosneft Oil Co. PJSC GDR (Registered) ⁽²⁾	16,534	102	-
Qatar International Islamic Bank QSC	52,496	152	152	Rostelecom PJSC ⁽²⁾	28,890	33	-
Qatar Islamic Bank S.A.Q.	80,535	419	462	Sberbank of Russia PJSC ⁽²⁾	342,370	881	-
Qatar National Bank QPSC	223,498	1,084	985	Segezha Group PJSC ⁽²⁾	122,800	18	-
Qatar Navigation QSC	45,870	111	121	Severstal PAO ⁽²⁾	5,405	82	-
United Development Co. QSC	57,070	32	16	Severstal PAO GDR (Registered) ⁽²⁾	673	5	-
Vodafone Qatar QSC	88,479	39	46	Sistema AFK PAO GDR (Registered) ⁽²⁾	4,222	34	-
		<u>3,710</u>	<u>3,439</u>	Sovcomflot PJSC ⁽²⁾	23,620	31	-
Romania – 0.0%				Surgutneftegas PJSC ⁽²⁾	96,555	53	-
NEPI Rockcastle N.V.	22,602	161	156	Surgutneftegas PJSC ADR ⁽²⁾	10,745	80	-
Russia – 0.0%				Tatneft PJSC ⁽²⁾	32,723	270	-
Aeroflot PJSC ⁽²⁾	25,500	30	-	Tatneft PJSC ADR ⁽²⁾	1,772	59	-
Alrosa PJSC ⁽²⁾	75,692	98	-	TCS Group Holding PLC GDR (Registered) ⁽²⁾	3,804	103	-
Credit Bank of Moscow PJSC ⁽²⁾	726,400	62	-	Unipro PJSC ⁽²⁾	1,208,000	41	-
Detsky Mir PJSC ⁽²⁾	21,177	38	-	United Co. RUSAL International PJSC ⁽²⁾	89,020	83	-
EL5-ENERO PJSC ⁽²⁾	662,000	11	-	United Medical Group CY PLC GDR (Registered) ⁽²⁾	1,089	17	-
Federal Grid Co. - Rosseti PJSC ⁽²⁾	7,990,000	24	-				
Gazprom PJSC ⁽²⁾	195,225	618	-				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Russia – 0.0% - (Continued)				Saudi Arabia – 1.1% - (Continued)			
VK IPJSC ⁽²⁾	2,950	\$ 86	\$ -	Dr. Sulaiman Al Habib Medical Services Group Co.	4,258	\$ 198	\$ 322
VTB Bank PJSC ⁽²⁾	41,501,783	34	-	Eastern Province Cement Co.	1,258	11	13
VTB Bank PJSC GDR (Registered) ⁽²⁾	25,397	66	-	Elm Co.	1,062	76	231
X5 Retail Group N.V. GDR (Registered) ⁽²⁾	4,592	127	-	Emaar Economic City	19,296	50	41
Yandex N.V., Class A ⁽²⁾	9,636	646	-	Etiihad Etisalat Co.	19,414	151	256
		<u>6,940</u>	<u>-</u>	Fawaz Abdulaziz Al Hokair & Co.	1,124	12	5
				Herfy Food Services Co.	716	10	6
Saudi Arabia – 1.1%				Jadwa REIT Saudi Fund	6,187	27	22
Abdullah Al Othaim Markets Co.	24,360	61	85	Jamjoom Pharmaceuticals Factory Co.	1,000	30	30
ACWA Power Co.	4,370	197	299	Jarir Marketing Co.	24,530	114	102
Advanced Petrochemical Co.	4,897	63	52	Leejam Sports Co. JSC	835	31	45
Al Hammadi Holding	3,108	14	49	Maharah Human Resources Co.	582	10	12
Al Masane Al Kobra Mining Co.	2,136	33	31	Methanol Chemicals Co.	2,676	26	14
Al Moammar Information Systems Co.	463	15	16	Middle East Healthcare Co.	1,168	8	28
Al Rajhi Bank	91,991	1,416	2,134	Middle East Paper Co.	2,045	23	19
Al Rajhi Co. for Co-operative Insurance	1,565	10	30	Mobile Telecommunications Co. Saudi Arabia	23,867	82	90
Al Rajhi REIT	11,723	27	28	Mouwasat Medical Services Co.	4,826	84	144
Alamar Foods	698	27	18	Nahdi Medical Co.	2,041	103	75
Al-Dawaa Medical Services Co.	1,620	32	46	Najran Cement Co.	1,047	3	3
Aldrees Petroleum and Transport Services Co.	1,435	13	68	National Agriculture Development (The) Co.	5,822	21	43
Alinma Bank	47,042	305	486	National Co. for Learning & Education	936	15	30
AlKhorayef Water & Power Technologies Co.	891	31	46	National Gas & Industrialization Co.	1,564	12	28
Almarai Co. JSC	11,872	162	178	National Industrialization Co.	15,200	78	50
Almunajem Foods Co.	1,376	25	27	National Medical Care Co.	721	10	34
Alujain Corp.	3,036	47	32	Northern Region Cement Co.	5,079	25	14
Arab National Bank	32,652	221	221	Power & Water Utility Co. for Jubail & Yanbu	3,438	65	57
Arabian Cement Co.	1,822	15	17	Qassim Cement (The) Co.	1,986	41	34
Arabian Contracting Services Co.	965	25	61	Rabigh Refining & Petrochemical Co.	16,365	45	45
Arabian Internet & Communications Services Co.	1,175	77	108	Retal Urban Development Co.	9,825	25	22
Arriyadh Development Co.	3,567	15	20	Riyad Bank	71,110	551	541
Astra Industrial Group	2,484	26	88	Riyad REIT Fund	8,335	22	20
Ataa Educational Co.	1,571	25	30	Riyadh Cables Group Co.	1,865	30	46
Bank AlBilad	22,421	177	269	SABIC Agri-Nutrients Co.	11,314	348	417
Bank Al-Jazira	17,911	86	89	Sahara International Petrochemical Co.	18,639	156	169
Banque Saudi Fransi	27,754	315	296	Saudi Arabian Mining Co.	55,031	330	648
BinDawood Holding Co.	17,620	28	28	Saudi Arabian Oil Co.	128,048	1,061	1,129
Bupa Arabia for Cooperative Insurance Co.	3,841	111	218	Saudi Aramco Base Oil Co.	2,479	89	94
Catrion Catering Holding Co.	1,965	42	66	Saudi Automotive Services Co.	1,505	14	30
City Cement Co.	2,250	11	13	Saudi Awwal Bank	48,715	465	488
Co for Cooperative Insurance (The)	4,136	58	144	Saudi Basic Industries Corp.	43,573	1,178	968
Dallah Healthcare Co.	2,043	43	93	Saudi Cement Co.	3,716	58	52
Dar Al Arkan Real Estate Development Co.	26,376	83	98	Saudi Ceramic Co.	1,050	8	8
				Saudi Chemical Co. Holding	10,290	7	12

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Saudi Arabia – 1.1% - (Continued)				Singapore – 1.0% - (Continued)			
Saudi Co. For Hardware CJSC	795	\$ 11	\$ 8	Far East Hospitality Trust	23,619	\$ 19	\$ 12
Saudi Electricity Co.	43,506	258	220	Frasers Centrepoint Trust	59,300	99	102
Saudi Fisheries Co.	345	5	2	Frasers Hospitality Trust	28,800	15	11
Saudi Ground Services Co.	3,237	27	31	Frasers Logistics & Commercial Trust	142,382	118	124
Saudi Industrial Investment Group	15,682	110	93	Genting Singapore Ltd.	311,500	189	236
Saudi Investment Bank (The)	26,946	153	114	Grab Holdings Ltd., Class A	90,769	363	306
Saudi Kayan Petrochemical Co.	37,594	129	109	Hafnia Ltd.	13,191	63	91
Saudi National Bank (The)	137,510	1,353	1,419	iFAST Corp. Ltd.	3,900	24	24
Saudi Pharmaceutical Industries & Medical Appliances Corp.	2,005	14	20	IGG, Inc.	29,000	35	12
Saudi Public Transport Co.	1,309	6	7	Jardine Cycle & Carriage Ltd.	5,300	118	120
Saudi Real Estate Co.	10,739	48	46	Kenon Holdings Ltd.	1,062	29	26
Saudi Research & Media Group	2,019	90	92	Keppel Corp. Ltd.	70,800	308	379
Saudi Tadawul Group Holding Co.	2,324	130	114	Keppel DC REIT	61,260	103	91
Saudi Telecom Co.	96,885	1,081	1,045	Keppel Infrastructure Trust	172,200	70	65
Saudia Dairy & Foodstuff Co.	942	37	84	Keppel REIT	99,244	76	70
Savola Group (The)	14,424	126	144	Lendlease Global Commercial REIT	104,877	60	51
Seera Group Holding	6,522	35	46	Mapletree Industrial Trust	97,100	161	185
Sinad Holding Co.	1,839	12	6	Mapletree Logistics Trust	174,998	200	231
Southern Province Cement Co.	3,485	50	40	Mapletree Pan Asia Commercial Trust	119,251	161	142
Sustained Infrastructure Holding Co.	1,814	23	14	Nanofilm Technologies International Ltd.	9,400	38	7
Theeb Rent A Car Co.	1,823	31	32	NETLINK NBN TRUST	134,400	91	86
United Electronics Co.	2,278	49	54	Olam Group Ltd.	43,800	52	35
United International Transportation Co.	1,118	10	23	Oversea-Chinese Banking Corp. Ltd.	161,607	1,268	1,593
Yamama Cement Co.	3,388	18	31	Parkway Life Real Estate Investment Trust	18,100	45	50
Yanbu Cement Co.	3,629	34	33	Raffles Medical Group Ltd.	26,572	18	22
Yanbu National Petrochemical Co.	12,467	155	126	Riverstone Holdings Ltd.	16,800	18	9
		13,534	15,874	Sasseur Real Estate Investment Trust	67,800	41	35
				SATS Ltd.	50,928	121	106
Singapore – 1.0%				Sea Ltd. ADR	17,479	2,610	708
AEM Holdings Ltd.	9,200	24	24	Seatrium Ltd.	1,988,791	179	178
AIMS APAC REIT	27,531	25	27	Sembcorp Industries Ltd.	45,600	103	184
BW LPG Ltd.	4,008	49	60	Sheng Siong Group Ltd.	23,400	18	28
CapitaLand Ascendas REIT	167,760	347	385	SIA Engineering Co. Ltd.	12,500	21	22
CapitaLand Ascott Trust	97,671	73	73	Singapore Airlines Ltd.	74,579	256	371
CapitaLand China Trust	64,517	55	45	Singapore Exchange Ltd.	42,000	262	313
Capitaland India Trust	39,724	39	34	Singapore Post Ltd.	88,900	64	32
CapitaLand Integrated Commercial Trust	253,553	375	396	Singapore Technologies Engineering Ltd.	74,900	199	221
CapitaLand Investment Ltd.	122,408	291	293	Singapore Telecommunications Ltd.	380,500	739	712
CDL Hospitality Trusts	61,978	63	52	SPH REIT	82,700	55	55
City Developments Ltd.	25,000	156	126	Starhill Global REIT	91,336	41	36
ComfortDelGro Corp. Ltd.	107,500	105	114	StarHub Ltd.	36,100	28	30
DBS Group Holdings Ltd.	85,504	1,529	2,166	STMicroelectronics N.V.	31,987	798	1,599
Digital Core REIT Management Pte Ltd.	46,200	36	30	Suntec Real Estate Investment Trust	114,200	137	107
ESR-LOGOS REIT	267,673	95	65	UMS Holdings Ltd.	38,700	31	39
				United Overseas Bank Ltd.	58,812	1,077	1,268
				UOL Group Ltd.	23,861	108	114

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Singapore – 1.0% - (Continued)				South Africa – 0.9% - (Continued)			
Venture Corp. Ltd.	12,200	\$ 130	\$ 126	Momentum Metropolitan Holdings	58,222	\$ 67	\$ 70
Yangzijiang Financial Holding Ltd.	75,794	35	19	Motus Holdings Ltd.	8,498	62	47
		<u>14,056</u>	<u>14,273</u>	Mr Price Group Ltd.	12,595	130	108
				MTN Group Ltd.	78,512	626	496
South Africa – 0.9%				MultiChoice Group	18,156	98	80
Absa Group Ltd.	40,719	435	365	Naspers Ltd., Class N	8,865	866	1,516
Adcock Ingram Holdings Ltd.	3,311	13	11	Nedbank Group Ltd.	21,661	304	256
AECI Ltd.	3,249	26	19	Netcare Ltd.	59,367	49	46
African Rainbow Minerals Ltd.	5,427	53	59	Ninety One Ltd.	7,450	17	17
Afrimat Ltd.	7,415	22	26	Northam Platinum Holdings Ltd.	15,621	119	120
Anglo American Platinum Ltd.	3,216	203	170	Oceana Group Ltd.	1,611	9	6
Anglo American PLC	59,427	1,549	1,493	Old Mutual Ltd.	258,138	348	184
Aspen Pharmacare Holdings Ltd.	17,514	196	195	Omnia Holdings Ltd.	10,154	54	36
Astral Foods Ltd.	909	8	7	OUTsurance Group Ltd.	35,324	63	82
AVI Ltd.	15,178	68	68	Pepkor Holdings Ltd.	91,664	118	98
Barloworld Ltd.	5,661	38	24	Pick n Pay Stores Ltd.	19,493	77	25
Bid Corp. Ltd.	16,749	333	391	PSG Financial Services Ltd.	21,496	13	18
Bidvest Group (The) Ltd.	14,131	184	195	Redefine Properties Ltd.	330,900	141	70
Burstone Group Limited	14,092	8	6	Remgro Ltd.	24,320	228	216
Capitec Bank Holdings Ltd.	4,135	389	458	Resilient REIT Ltd.	17,973	65	44
Clicks Group Ltd.	12,233	155	218	Reunert Ltd.	4,695	32	15
Coronation Fund Managers Ltd.	18,171	47	31	Sanlam Ltd.	87,576	312	349
DataTec Ltd.	5,566	15	12	Santam Ltd.	2,384	37	37
Dis-Chem Pharmacies Ltd.	22,285	45	37	Sappi Ltd.	29,104	95	70
Discovery Ltd.	26,325	233	207	Sasol Ltd.	28,001	625	284
DRDGOLD Ltd.	13,276	13	11	Scatec ASA	6,041	98	49
Equites Property Fund Ltd.	44,064	58	34	Shoprite Holdings Ltd.	24,284	264	365
Exxaro Resources Ltd.	12,678	145	142	Sibanye Stillwater Ltd.	135,884	345	185
FirstRand Ltd.	243,058	738	977	SPAR Group (The) Ltd.	8,648	93	56
Fortress Real Estate Investments Ltd.	59,061	42	45	Standard Bank Group Ltd.	64,536	654	734
Fortress Real Estate Investments Ltd., Class B	92,111	26	36	Super Group Ltd.	9,894	16	16
Foschini Group (The) Ltd.	13,886	137	84	Telkom S.A. SOC Ltd.	18,909	49	31
Gold Fields Ltd.	39,491	268	600	Thungela Resources Ltd.	3,042	39	26
Great Basin Gold Ltd. ⁽²⁾	10,320	18	-	Thungela Resources Ltd. (London Exchange)	2,183	2	18
Grindrod Ltd.	8,577	4	5	Tiger Brands Ltd.	8,051	130	89
Growthpoint Properties Ltd.	167,836	168	107	Truworths International Ltd.	14,657	37	60
Harmony Gold Mining Co. Ltd.	25,323	89	166	Vodacom Group Ltd.	30,193	252	175
Hosken Consolidated Investments Ltd.	2,482	25	27	Vukile Property Fund Ltd.	41,843	47	32
Hyprop Investments Ltd.	1,933	3	3	Wilson Bayly Holmes-Ovcon Ltd.	1,378	19	10
Impala Platinum Holdings Ltd.	42,983	354	215	Woolworths Holdings Ltd.	45,743	138	181
Investec Ltd.	12,892	49	89			<u>13,128</u>	<u>13,043</u>
JSE Ltd.	6,254	44	32	South Korea – 3.5%			
Kumba Iron Ore Ltd.	3,163	90	106	ABLBio, Inc.	734	23	14
Life Healthcare Group Holdings Ltd.	54,656	99	55	Advanced Nano Products Co. Ltd.	349	26	33
				AfreecaTV Co. Ltd.	261	15	17
				Ahnlab, Inc.	207	16	11
				Alteogen, Inc.	1,726	42	132
				Amorepacific Corp.	1,498	211	169
				AMOREPACIFIC Group	1,958	97	44

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
South Korea – 3.5% - (Continued)				South Korea – 3.5% - (Continued)			
Ananti, Inc.	7,464	\$ 40	\$ 38	Dong-A Socio Holdings Co. Ltd.	54	\$ 3	\$ 4
Asiana Airlines, Inc.	1,159	14	10	Dong-A ST Co. Ltd.	166	14	9
BGF retail Co. Ltd.	363	52	37	Dongjin Semichem Co. Ltd.	912	11	27
BH Co. Ltd.	1,388	30	23	Dongkook Pharmaceutical Co. Ltd.	795	9	10
Bioneer Corp.	1,473	61	38	Dongkook Steel Mill Co. Ltd.	1,070	18	10
BNK Financial Group, Inc.	12,102	63	67	Dongsuh Cos., Inc.	982	11	14
Boryung	1,332	11	12	Dongwha Enterprise Co. Ltd.	144	13	7
CANARIABIO, Inc.	3,195	24	13	Dongwon F&B Co. Ltd.	150	8	4
Caregen Co. Ltd.	1,230	27	26	Doosan Bobcat, Inc.	2,629	73	103
Celllivery Therapeutics, Inc. ⁽²⁾	728	22	5	Doosan Co. Ltd.	261	11	19
Celltrion Pharm, Inc.	837	35	60	Doosan Enerbility Co. Ltd.	20,253	278	250
Celltrion, Inc.	7,671	826	1,200	Doosan Fuel Cell Co. Ltd.	2,309	52	42
Chabiotech Co. Ltd.	1,185	17	18	DoubleUGames Co. Ltd.	283	13	10
Cheil Worldwide, Inc.	4,004	73	59	Douzone Bizon Co. Ltd.	591	15	13
Chong Kun Dang Pharmaceutical Corp.	254	7	26	Duk San Neolux Co. Ltd.	528	20	18
Chunbo Co. Ltd.	145	9	12	Ecopro B.M. Co. Ltd.	2,359	103	528
CJ CGV Co. Ltd.	1,086	27	5	Ecopro Co. Ltd.	958	66	481
CJ CheilJedang Corp.	404	110	102	Ecopro HN Co. Ltd.	392	10	21
CJ Corp.	726	45	53	E-MART, Inc.	922	129	55
CJ ENM Co. Ltd.	641	71	36	Enchem Co. Ltd.	375	16	23
CJ Logistics Corp.	455	59	45	Eo Technics Co. Ltd.	225	5	27
Classys, Inc.	1,072	21	31	Eoflow Co. Ltd.	1,244	27	4
Com2uSCorp	237	24	9	ESR Kendall Square REIT Co. Ltd.	6,843	41	19
ContentreeJoongAng corp	189	8	2	Eugene Technology Co. Ltd.	444	17	14
Cosmax, Inc.	186	19	18	F&F Co. Ltd./New	731	32	51
CosmoAM&T Co. Ltd.	1,252	46	143	Fila Holdings Corp.	2,680	62	81
Cosmochemical Co. Ltd.	1,305	23	40	Foosung Co. Ltd.	2,038	14	19
Coway Co. Ltd.	2,806	131	125	GC Cell Corp.	273	13	10
Creative & Innovative System	1,760	19	15	GemVax & Kael Co. Ltd.	829	25	9
CS Wind Corp.	1,469	88	80	GOLFZON Co. Ltd.	102	14	7
Cuckoo Homesys Co. Ltd.	234	10	4	Grand Korea Leisure Co. Ltd.	921	21	10
Daeduck Electronics Co. Ltd./New	2,390	35	50	Green Cross Corp.	181	23	18
Daejoo Electronic Materials Co. Ltd.	322	23	22	Green Cross Holdings Corp.	3,027	43	38
Daesang Corp.	560	12	9	GS Engineering & Construction Corp.	4,444	122	52
Daewoo Engineering & Construction Co. Ltd.	13,513	69	44	GS Holdings Corp.	2,201	89	70
Daewoong Co. Ltd.	659	8	11	GS Retail Co. Ltd.	1,911	47	34
Daewoong Pharmaceutical Co. Ltd.	334	37	30	HAESUNG DS Co. Ltd.	253	10	11
Daishin Securities Co. Ltd.	780	10	9	Hana Financial Group, Inc.	14,362	431	484
Daou Data Corp.	896	6	10	Hana Materials, Inc.	463	19	18
Daou Technology, Inc.	1,228	20	17	Hana Micron, Inc.	1,162	18	26
Dawonsys Co. Ltd.	1,221	20	13	Hana Tour Service, Inc.	281	13	11
DB HiTek Co. Ltd.	1,616	49	74	Hanall Biopharma Co. Ltd.	1,948	21	67
DB Insurance Co. Ltd.	2,020	116	131	Handsome Co. Ltd.	290	5	4
Delivery Hero S.E.	8,545	547	236	Hanil Cement Co. Ltd.	510	4	5
Dentium Co. Ltd.	427	35	43	Hankook & Co. Co. Ltd.	883	17	11
Devsisters Co. Ltd.	177	18	7	Hankook Tire & Technology Co. Ltd.	3,695	113	130
DGB Financial Group, Inc.	7,598	58	50	Hanmi Pharm Co. Ltd.	362	88	99
DL E&C Co. Ltd.	1,568	70	44	Hanmi Science Co. Ltd.	1,610	38	49
DL Holdings Co. Ltd.	735	33	29	Hanmi Semiconductor Co. Ltd.	2,319	40	111

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)	VALUE (000s)		SHARES		COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				
South Korea – 3.5% - (Continued)					South Korea – 3.5% - (Continued)				
Hanon Systems	10,535	\$	87	\$ 60	Hyundai Mipo Dockyard Co. Ltd.	1,066	\$	70	\$ 70
Hansae Co. Ltd.	450		6	7	Hyundai Mobis Co. Ltd.	3,037		543	559
Hansol Chemical Co. Ltd.	510		57	90	Hyundai Motor Co.	6,661		821	1,053
Hanssem Co. Ltd.	294		18	12	Hyundai Rotem Co. Ltd.	3,934		74	81
Hanwha Aerospace Co. Ltd.	1,629		67	157	Hyundai Steel Co.	4,167		172	118
Hanwha Corp.	1,253		36	25	Hyundai Wia Corp.	1,105		105	56
Hanwha Investment & Securities Co. Ltd.	1,673		8	5	Il Dong Pharmaceutical Co. Ltd.	939		22	13
Hanwha Life Insurance Co. Ltd.	23,630		69	52	Iljin Hysolus Co. Ltd.	810		20	17
Hanwha Ocean Co. Ltd.	2,684		67	52	Industrial Bank of Korea	11,439		114	105
Hanwha Solutions Corp.	4,987		142	153	Innocean Worldwide, Inc.	494		15	8
Hanwha Systems Co. Ltd.	4,160		52	56	Innox Advanced Materials Co. Ltd.	580		24	14
Harim Holdings Co. Ltd.	1,410		14	9	Intellian Technologies, Inc.	502		23	28
HD Hyundai Co. Ltd.	2,255		134	111	INTOPS Co. Ltd.	738		18	15
HD Hyundai Construction Equipment Co. Ltd.	804		33	32	IS Dongseo Co. Ltd.	592		28	13
HD Hyundai Electric Co. Ltd.	1,287		61	82	ISC Co. Ltd.	562		22	35
HD Hyundai Heavy Industries Co. Ltd.	901		87	90	ISU Specialty Chemical	289		43	35
HD Hyundai Infracore Co. Ltd.	7,229		55	46	IsuPetasys Co. Ltd.	2,237		58	51
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	1,827		170	172	Jeisys Medical, Inc.	1,911		16	16
HDC Hyundai Development Co. - Engineering & Construction	1,366		70	16	Jeju Air Co. Ltd.	596		15	5
Helixmith Co. Ltd.	968		52	5	Jin Air Co. Ltd.	757		11	7
Hite Jinro Co. Ltd.	1,652		31	29	JR Global REIT	9,937		34	32
HK inno N Corp.	675		28	23	Jusung Engineering Co. Ltd.	1,516		19	40
HL Mando Co. Ltd.	1,759		59	54	JW Pharmaceutical Corp.	442		16	12
HLB Life Science CO Ltd.	2,774		20	25	JYP Entertainment Corp.	1,394		58	110
HLB, Inc.	5,475		136	216	Kakao Corp.	15,267		683	644
HMM Co. Ltd.	11,997		143	182	Kakao Games Corp.	1,520		96	31
Hotel Shilla Co. Ltd.	1,643		107	83	KakaoBank Corp.	8,117		314	180
HPSP Co. Ltd.	1,809		37	62	Kakaopay Corp.	1,410		67	54
Hugel, Inc.	201		21	23	Kangwon Land, Inc.	4,404		97	55
HYBE Co. Ltd.	885		176	160	KB Financial Group, Inc.	17,737		611	745
Hyosung Advanced Materials Corp.	135		38	42	KCC Corp.	193		53	34
Hyosung Corp.	297		21	15	KCC Glass Corp.	366		22	12
Hyosung Heavy Industries Corp.	200		24	25	KEPCO Engineering & Construction Co., Inc.	505		16	24
Hyosung TNC Corp.	156		50	44	KEPCO Plant Service & Engineering Co. Ltd.	1,629		63	43
Hyundai Bioscience Co. Ltd.	1,096		14	22	KG DONGBUSTEEL	941		16	7
Hyundai Department Store Co. Ltd.	1,066		41	43	Kia Corp.	12,219		509	949
Hyundai Elevator Co. Ltd.	1,166		26	40	KIWOOM Securities Co. Ltd.	956		77	74
Hyundai Engineering & Construction Co. Ltd.	4,061		128	110	KMW Co. Ltd.	2,002		49	19
Hyundai Glovis Co. Ltd.	935		119	139	Koh Young Technology, Inc.	3,370		33	43
Hyundai Home Shopping Network Corp.	180		21	6	Kolmar BNH Co. Ltd.	295		10	4
Hyundai Marine & Fire Insurance Co. Ltd.	3,176		84	76	Kolmar Korea Co. Ltd.	444		28	19
					Kolon Industries, Inc.	1,369		68	47
					KoMiCo Ltd.	693		32	35
					Komipharm International Co. Ltd.	926		15	3
					Korea Aerospace Industries Ltd.	3,601		119	140
					Korea Electric Power Corp.	12,978		246	190
					Korea Electric Terminal Co. Ltd.	190		4	11
					Korea Gas Corp.	184		3	4

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					
South Korea – 3.5% - (Continued)						South Korea – 3.5% - (Continued)					
Korea Investment Holdings Co. Ltd.	1,913	\$	91	\$	91	MNTech Co. Ltd.	1,110	\$	21	\$	15
Korea Line Corp.	4,552		10		8	Myoung Shin Industrial Co. Ltd.	578		13		9
Korea Petrochemical Ind Co. Ltd.	95		16		11	Naturecell Co. Ltd.	2,631		47		16
Korea Zinc Co. Ltd.	391		131		151	NAVER Corp.	6,322		958		1,100
Korean Air Lines Co. Ltd.	9,586		197		178	NCSOFT Corp.	697		175		130
Korean Reinsurance Co.	3,710		26		21	Neowiz	751		26		16
Krafton, Inc.	1,447		437		218	Netmarble Corp.	1,162		112		52
KT Corp.	3,280		78		88	Nexen Tire Corp.	1,038		12		7
KT&G Corp.	5,039		347		340	Nexon Games Co. Ltd.	1,965		31		23
Kum Yang Co. Ltd.	1,667		37		141	NH Investment & Securities Co. Ltd.	6,280		40		50
Kumho Petrochemical Co. Ltd.	808		71		83	NHN Corp.	662		18		12
Kumho Tire Co., Inc.	2,909		34		12	NICE Holdings Co. Ltd.	527		7		5
Kyung Dong Navien Co. Ltd.	214		9		8	NICE Information Service Co. Ltd.	1,238		10		9
L&C Bio Co. Ltd.	501		15		11	NKMax Co. Ltd.	5,068		46		25
L&F Co. Ltd.	1,192		109		189	NongShim Co. Ltd.	170		36		54
Lake Materials Co. Ltd.	2,015		23		27	OCI Co. Ltd.	275		33		24
LEENO Industrial, Inc.	504		43		79	OCI Holdings Co. Ltd.	607		39		50
LegoChem Biosciences, Inc.	1,408		41		71	Orion Corp.	1,159		89		105
LG Chem Ltd.	2,393		864		927	Orion Holdings Corp.	321		12		4
LG Corp.	4,671		278		312	Oscotec, Inc.	1,374		24		25
LG Display Co. Ltd.	12,599		223		125	Ottogi Corp.	113		40		35
LG Electronics, Inc.	5,122		377		405	Pan Ocean Co. Ltd.	13,675		57		40
LG Energy Solution Ltd.	2,198		845		730	Paradise Co. Ltd.	3,657		48		38
LG H&H Co. Ltd.	426		334		117	Park Systems Corp.	176		23		24
LG Innotek Co. Ltd.	726		129		135	Partron Co. Ltd.	1,074		10		7
LG Uplus Corp.	11,263		113		89	Pearl Abyss Corp.	1,607		66		48
LIG Nex1 Co. Ltd.	390		11		40	People & Technology, Inc.	521		21		20
Lotte Chemical Corp.	935		127		111	PharmaResearch Co. Ltd.	339		25		29
Lotte Chilsung Beverage Co. Ltd.	110		22		13	PI Advanced Materials Co. Ltd.	483		9		11
Lotte Energy Materials Corp.	938		40		31	Poongsan Corp.	735		16		22
LOTTE Fine Chemical Co. Ltd.	1,166		60		53	POSCO Chemical Co. Ltd.	1,504		141		419
LOTTE REIT Co. Ltd.	7,697		26		19	Posco DX Co. Ltd.	2,569		11		148
Lotte Rental Co. Ltd.	336		10		7	POSCO Holdings, Inc.	3,424		675		1,328
Lotte Shopping Co. Ltd.	360		42		21	Posco International Corp.	3,016		56		146
Lotte Tour Development Co. Ltd.	2,592		28		19	Posco M-Tech Co. Ltd.	1,065		20		24
Lotte Wellfood Co. Ltd.	47		9		5	PSK, Inc.	936		18		15
LS Corp.	936		50		68	Rainbow Robotics	519		36		71
LS Electric Co. Ltd.	451		19		26	S&S Tech Corp.	569		23		20
Lunit, Inc.	888		39		56	S.M. Entertainment Co. Ltd.	692		29		50
LX Holdings Corp.	1,364		27		7	S-1 Corp.	1,397		59		65
LX INTERNATIONAL CORP	1,364		42		31	Sam Chun Dang Pharm Co. Ltd.	679		35		41
LX Semicon Co. Ltd.	632		27		43	Sam-A Aluminum Co. Ltd.	502		34		41
Mcnex Co. Ltd.	388		13		9	Samsung Biologics Co. Ltd.	849		328		501
Medytox, Inc.	332		100		62	Samsung C&T Corp.	4,058		397		408
MegaStudyEdu Co. Ltd.	277		9		13	Samsung Electro-Mechanics Co. Ltd.	2,670		257		318
Meritz Financial Group, Inc.	5,465		145		251	Samsung Electronics Co. Ltd.	226,047		8,583		13,778
Mezzion Pharma Co. Ltd.	1,282		38		39	Samsung Engineering Co. Ltd.	8,231		135		185
Mirae Asset Securities Co. Ltd.	14,379		101		85	Samsung Fire & Marine Insurance Co. Ltd.	1,429		246		292

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
South Korea – 3.5% - (Continued)				South Korea – 3.5% - (Continued)			
Samsung Heavy Industries Co. Ltd.	34,730	\$ 191	\$ 209	STCUBE	2,424	\$ 36	\$ 22
Samsung Life Insurance Co. Ltd.	3,957	203	212	Studio Dragon Corp.	826	45	33
Samsung SDI Co. Ltd.	2,575	713	944	Sungeel Hitech Co. Ltd.	163	20	14
Samsung SDS Co. Ltd.	1,937	243	256	Taekwang Industrial Co. Ltd.	9	11	4
Samsung Securities Co. Ltd.	3,023	89	90	Taihan Electric Wire Co. Ltd.	2,798	36	22
Samyang Foods Co. Ltd.	115	7	19	TCC Steel	794	21	36
Samyang Holdings Corp.	73	5	4	Tera Resource Co. Ltd. ⁽²⁾	918	2	-
Sangsangin Co. Ltd.	766	12	2	TKG Huchems Co. Ltd.	258	5	4
SD Biosensor, Inc.	1,808	78	16	Tokai Carbon Korea Co. Ltd.	208	9	18
SeAH Besteel Holdings Corp.	831	12	16	Tongyang Life Insurance Co. Ltd.	2,011	10	7
Sebang Global Battery Co. Ltd.	184	9	8	Unid Co. Ltd.	237	22	12
Seegene, Inc.	1,883	39	34	Value Added Technology Co. Ltd.	302	8	8
Seobu T&D	181	2	1	Vaxcell-Bio Therapeutics Co. Ltd.	482	30	8
Seojin System Co. Ltd.	870	9	12	Webzen, Inc.	498	11	6
Seoul Semiconductor Co. Ltd.	4,108	65	32	Wemade Co. Ltd.	1,146	71	54
SFA Engineering Corp.	560	15	13	WONIK IPS Co. Ltd.	1,818	42	48
SFA Semicon Co. Ltd.	2,183	11	10	Wonik QnC Corp.	797	20	18
Shin Poong Pharmaceutical Co. Ltd.	1,050	31	11	Woori Financial Group, Inc.	29,475	305	298
Shinhan Financial Group Co. Ltd.	20,821	628	649	W-Scope Chungju Plant Co. Ltd.	550	22	19
Shinsegae International, Inc.	480	12	7	Wysiwyg Studios Co. Ltd.	2,760	29	8
Shinsegae, Inc.	389	89	53	YG Entertainment, Inc.	646	27	26
Shinyoung Securities Co. Ltd.	400	18	19	Young Poong Corp.	25	15	10
SillaJen, Inc.	6,719	32	31	Young Poong Paper Manufacturing Co. Ltd.	870	14	2
SIMMTECH Co. Ltd.	665	13	20	Youngone Corp.	748	38	27
SK Biopharmaceuticals Co. Ltd.	1,658	131	129	Youngone Holdings Co. Ltd.	182	11	11
SK Bioscience Co. Ltd.	1,328	228	74	Yuanta Securities Korea Co. Ltd.	3,746	11	7
SK Chemicals Co. Ltd.	583	44	30	Yuhan Corp.	2,935	106	157
SK D&D Co. Ltd.	274	6	6	Yunsung F&C Co. Ltd.	254	34	22
SK Discovery Co. Ltd.	234	8	7			40,296	48,729
SK Gas Ltd.	142	14	16				
SK Hynix, Inc.	26,033	1,595	2,860	Spain – 1.6%			
SK IE Technology Co. Ltd.	1,011	140	62	Acciona S.A.	1,221	171	180
SK Innovation Co. Ltd.	3,001	399	327	Acerinox S.A.	8,759	88	103
SK Networks Co. Ltd.	4,320	32	19	ACS Actividades de Construcción y Servicios S.A.	10,544	276	468
SK oceanplant Co. Ltd.	404	8	6	Aena S.M.E. S.A.	3,638	507	659
SK REITs Co. Ltd.	11,620	47	36	Almirall S.A.	5,443	64	51
SK Square Co. Ltd.	4,972	207	203	Amadeus IT Group S.A.	21,409	1,047	1,534
SK Telecom Co. Ltd.	2,468	100	96	AmRest Holdings S.E.	2,883	33	19
SK, Inc.	1,728	304	239	Applus Services S.A.	6,577	51	73
SKC Co. Ltd.	859	49	60	Atresmedia Corp. de Medios de Comunicación S.A.	2,677	40	11
SL Corp.	230	5	6	Banco Bilbao Vizcaya Argentaria S.A.	280,447	1,455	2,548
SNT Motiv Co. Ltd.	180	5	6	Banco de Sabadell S.A.	272,509	302	335
S-Oil Corp.	2,300	184	124	Banco Santander S.A.	763,111	2,421	3,186
SOLUM Co. Ltd.	2,185	47	46	Bankinter S.A.	32,742	140	210
Solus Advanced Materials Co. Ltd.	1,303	41	27	Befesa S.A.	2,099	108	82
Soulbrain Co. Ltd.	128	11	30	CaixaBank S.A.	199,231	595	820
SPG Co. Ltd.	1,251	33	35				
ST Pharm Co. Ltd.	682	37	36				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Spain – 1.6% - (Continued)				Sweden – 2.3% - (Continued)			
Cellnex Telecom S.A.	25,118	\$ 1,000	\$ 989	AcadeMedia AB	4,456	\$ 21	\$ 23
Cia de Distribucion Integral Logista Holdings S.A.	2,754	65	74	AddLife AB, Class B	4,831	120	52
CIE Automotive S.A.	2,046	41	58	AddTech AB, Class B	12,291	147	270
Construcciones y Auxiliar de Ferrocarriles S.A.	834	25	30	AFRY AB	4,469	72	62
Corp. ACCIONA Energias Renovables S.A.	3,217	127	100	Alfa Laval AB	13,389	310	536
Distribuidora Internacional de Alimentacion S.A.	169,625	6	2	Alimak Group AB	2,364	17	19
EDP Renovaveis S.A.	15,934	356	326	Alleima AB	9,476	20	72
eDreams ODIGEO S.A.	2,437	10	21	Arjo AB, Class B	10,774	40	42
Enagas S.A.	11,605	262	196	Assa Abloy AB, Class B	46,834	874	1,349
Ence Energia y Celulosa S.A.	3,121	28	10	Atea ASA	4,720	49	60
Endesa S.A.	15,118	320	308	Atlas Copco AB, Class A	125,959	1,040	2,169
Faes Farma S.A.	19,950	90	70	Atlas Copco AB, Class B	74,303	528	1,102
Fluidra S.A.	5,539	114	115	Atrium Ljungberg AB, Class B	1,031	16	24
Gestamp Automocion S.A.	11,549	62	45	Attendo AB	2,749	28	10
Global Dominion Access S.A.	2,379	12	9	Avanza Bank Holding AB	6,599	93	153
Grenergy Renovables S.A.	404	15	15	Axfood AB	4,813	115	130
Grifols S.A.	14,130	307	241	Beijer Ref AB	19,208	207	257
Iberdrola S.A.	285,700	2,519	3,746	Betsson AB, Class B	6,802	47	73
Indra Sistemas S.A.	6,002	54	93	Bilia AB, Class A	3,056	37	41
Industria de Diseno Textil S.A.	51,780	1,233	2,255	Billerud Aktiebolag	11,875	137	121
Inmobiliaria Colonial Socimi S.A.	12,097	69	88	BioArctic AB	1,348	13	36
Laboratorios Farmaceuticos Rovi S.A.	1,185	76	79	BioGaia AB, Class B	5,191	52	52
Let's GOWEX S.A. ⁽²⁾	1,043	20	-	Biotage AB	3,302	56	44
Linea Directa Aseguradora S.A. Cia de Seguros y Reaseguros	39,164	52	37	Boliden AB	13,281	384	414
Mapfre S.A.	42,553	93	91	BoneSupport Holding AB	2,708	42	51
Melia Hotels International S.A.	6,922	45	46	Boozt AB	3,066	31	41
Naturgy Energy Group S.A.	6,011	139	179	Bravida Holding AB	9,805	88	79
Neinor Homes S.A.	1,761	35	21	Bufab AB	942	11	36
Pharma Mar S.A.	805	42	37	Bure Equity AB	3,019	75	86
Prosegur Cash S.A.	15,505	29	9	Calliditas Therapeutics AB, Class B	2,168	29	27
Prosegur Cia de Seguridad S.A.	8,467	58	16	Camurus AB	1,173	23	63
Redeia Corp. S.A.	19,418	329	320	Castellum AB	17,215	173	245
Repsol S.A.	59,825	729	889	Catena AB	1,556	55	73
Sacyr S.A.	20,021	51	69	Cibus Nordic Real Estate AB publ	1,294	24	17
Solaria Energia y Medio Ambiente S.A.	3,036	30	62	Clas Ohlson AB, Class B	1,385	15	22
Talgo S.A.	3,237	22	16	Cloetta AB, Class B	17,044	51	31
Tecnicas Reunidas S.A.	2,948	30	27	Coor Service Management Holding AB	3,705	23	16
Telefonica S.A.	230,124	1,154	898	Corem Property Group AB, Class B	17,746	34	19
Unicaja Banco S.A.	78,856	83	78	Creates AB, Class A	1,350	12	10
Vidrala S.A.	1,027	77	106	Dios Fastigheter AB	2,628	16	23
Viscofan S.A.	2,048	110	121	Dometic Group AB	15,024	120	134
		17,217	22,171	Electrolux AB, Class B	11,220	211	120
				Electrolux Professional AB, Class B	12,576	64	69
Sweden – 2.3%				Elekta AB, Class B	17,840	161	146
AAK AB	7,851	104	175	Embracer Group AB	33,296	274	90
				Engcon AB	3,146	25	29
				Epiroc AB, Class A	31,762	379	637
				Epiroc AB, Class B	18,901	206	331
				EQT AB	17,421	415	493

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Sweden – 2.3% - (Continued)				Sweden – 2.3% - (Continued)			
Essity AB, Class B	29,639	\$ 693	\$ 735	Peab AB, Class B	9,406	\$ 59	\$ 53
Evolution AB	8,585	644	1,024	Platzer Fastigheter Holding AB, Class B	2,401	29	20
Fabege AB	12,041	139	129	Ratos AB, Class B	11,196	74	40
Fastighets AB Balder, Class B	28,632	189	203	Resurs Holding AB	5,748	29	14
Fortnox AB	25,142	80	150	Rvrc Holding AB	3,633	41	22
Getinge AB, Class B	10,610	214	236	Saab AB, Class B	3,876	141	234
Granges AB	3,110	27	36	Sagax AB, Class B	9,825	264	270
Hemnet Group AB	3,690	56	88	Samhallsbyggnadsbolaget i Norden AB	61,593	149	31
Hennes & Mauritz AB, Class B	31,752	537	556	Sandvik AB	51,465	853	1,114
Hexagon AB, Class B	100,345	850	1,204	Scandic Hotels Group AB	4,056	17	19
Hexatronic Group AB	7,906	48	21	Sdiptech AB, Class B	1,325	34	36
Hexpol AB	12,365	89	150	Sectra AB, Class B	6,370	131	114
HMS Networks AB	1,667	56	82	Securitas AB, Class B	23,750	197	232
Holmen AB, Class B	3,496	94	148	Skandinaviska Enskilda Banken AB, Class A	73,611	639	1,014
Hufvudstaden AB, Class A	5,647	66	80	Skanska AB, Class B	16,784	280	304
Husqvarna AB, Class B	15,259	123	126	SKF AB, Class B	16,420	273	328
Industrivarden AB, Class A	5,902	174	193	SkiStar AB	1,578	11	19
Industrivarden AB, Class C	7,351	165	239	SSAB AB, Class A	2,337	11	18
Indutrade AB	13,224	197	344	SSAB AB, Class A	7,391	34	56
Instalco AB	6,555	21	27	SSAB AB, Class B	9,703	32	74
Intrum AB	3,135	81	22	SSAB AB, Class B	22,755	92	174
Investment AB Latour, Class B	6,900	144	180	Stillfront Group AB	26,880	95	32
Investment AB Oresund	795	10	8	Storskogen Group AB, Class B	71,407	115	66
Investor AB, Class B	81,336	1,041	1,885	Surgical Science Sweden AB	1,020	33	18
INVISIO AB	1,482	33	29	Svenska Cellulosa AB S.C.A., Class B	29,491	333	442
Inwido AB	1,643	19	22	Svenska Handelsbanken AB, Class A	65,571	610	712
JM AB	2,531	44	45	Svolder AB, Class B	2,700	17	16
Kinnevik AB, Class B	11,130	260	119	Sweco AB, Class B	10,434	93	140
L E Lundbergforetagen AB, Class B	3,196	147	174	Swedbank AB, Class A	40,916	557	825
Lifco AB, Class B	11,744	190	288	SwedenCare AB	5,731	56	35
Lindab International AB	4,695	68	93	Swedish Orphan Biovitrum AB	9,638	194	255
Loomis AB	3,297	79	88	Synsam AB	4,298	25	20
Medicover AB, Class B	3,305	47	49	Tele2 AB, Class B	25,613	266	220
MEKO AB	780	18	8	Telefonaktiebolaget LM Ericsson, Class B	141,149	1,110	884
MIPS AB	1,329	59	48	Telia Co. AB	117,631	477	300
Modern Times Group MTG AB, Class B	5,670	57	48	Thule Group AB	5,116	118	139
Munters Group AB	3,236	33	53	Trelleborg AB, Class B	10,549	232	353
Mycronic AB	3,192	42	91	Troax Group AB	2,323	38	57
NCAB Group AB	8,601	54	63	Truecaller AB, Class B	9,777	50	34
NCC AB, Class B	4,965	66	62	Vimian Group AB	11,779	57	35
New Wave Group AB, Class B	2,890	18	29	Vitec Software Group AB, Class B	1,367	74	79
Nibe Industrier AB, Class B	74,040	492	520	Vitrolife AB	3,630	63	70
Nolato AB, Class B	10,504	78	55	Volvo AB, Class A	8,979	197	238
Nordnet AB publ	6,205	106	105	Volvo AB, Class B	71,823	1,095	1,865
Norion Bank AB	607	7	3	Volvo Car AB, Class B	30,098	232	97
Note AB	1,099	21	16	Wallenstam AB, Class B	16,655	62	90
NP3 Fastigheter AB	1,384	24	32	Wihlborgs Fastigheter AB	13,375	84	125
Nyfosa AB	7,246	67	69				
OX2 AB	5,011	35	27				
Pandox AB	5,413	72	81				
Paradox Interactive AB	1,406	32	31				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Sweden – 2.3% - (Continued)				Switzerland – 3.9% - (Continued)			
Xvivo Perfusion AB	567	\$ 11	\$ 19	Dottikon Es Holding A.G. (Registered)	180	\$ 47	\$ 49
		24,674	31,640	DSM-Firmenich A.G.	9,011	988	916
Switzerland – 3.9%				EFG International A.G.	4,498	34	58
ABB Ltd. (Registered)	76,051	1,832	3,370	Emmi A.G. (Registered)	98	80	106
Accelleron Industries A.G.	3,868	67	121	EMS-Chemie Holding A.G. (Registered)	348	226	282
Adecco Group A.G. (Registered)	7,274	340	357	Flughafen Zurich A.G. (Registered)	1,004	168	209
Alcon, Inc.	23,712	1,306	1,849	Forbo Holding A.G. (Registered)	49	67	61
Allreal Holding A.G. (Registered)	680	108	122	Galenica A.G.	2,261	144	195
ALSO Holding A.G. (Registered)	380	60	113	Geberit A.G. (Registered)	1,576	658	1,009
Arbonia A.G.	3,021	41	35	Georg Fischer A.G. (Registered)	4,186	219	304
Aryzta A.G.	54,919	69	101	Givaudan S.A. (Registered)	431	1,069	1,784
Autoneum Holding A.G.	121	23	20	Gurit Holding A.G. (Bearer)	90	7	9
Avolta A.G.	5,044	330	198	Helvetia Holding A.G. (Registered)	1,859	195	256
Bachem Holding A.G.	1,680	112	130	Huber + Suhner A.G. (Registered)	826	58	67
Baloise Holding A.G. (Registered)	2,195	308	344	Idorsia Ltd.	4,744	103	12
Banque Cantonale Vaudoise (Registered)	1,310	105	169	Implenia A.G. (Registered)	429	18	16
Barry Callebaut A.G. (Registered)	171	347	288	Inficon Holding A.G. (Registered)	83	55	119
Basilea Pharmaceutica A.G. (Registered)	312	36	13	Interroll Holding A.G. (Registered)	28	69	89
Belimo Holding A.G. (Registered)	454	172	250	Intershop Holding A.G.	51	33	37
Bell Food Group A.G. (Registered)	115	33	35	IWG PLC	37,576	100	91
BKW A.G.	927	65	165	Julius Baer Group Ltd.	9,394	407	526
Bossard Holding A.G., Class A (Registered)	323	50	85	Kardex Holding A.G. (Registered)	230	19	60
Bucher Industries A.G. (Registered)	293	94	123	Komax Holding A.G. (Registered)	202	48	48
Burckhardt Compression Holding A.G.	180	58	108	Kuehne + Nagel International A.G. (Registered)	2,595	503	894
Burkhalter Holding A.G.	411	36	45	Landis+Gyr Group A.G.	1,086	70	98
Bystronic A.G.	82	59	46	LEM Holding S.A. (Registered)	34	60	84
Cembra Money Bank A.G.	1,430	111	111	Leonteq A.G.	260	16	11
Chocoladefabriken Lindt & Spruengli A.G. (Participation Certificate)	46	341	551	Logitech International S.A. (Registered)	7,772	349	737
Chocoladefabriken Lindt & Spruengli A.G. (Registered)	5	507	606	Lonza Group A.G. (Registered)	3,387	1,238	1,423
Cie Financiere Richemont S.A., Class A (Registered)	24,806	2,138	3,412	Medacta Group S.A.	418	39	62
Clariant A.G. (Registered)	10,549	211	156	Medmix A.G.	676	26	15
Coltene Holding A.G. (Registered)	108	10	9	Metall Zug A.G., Class B (Registered)	6	13	11
Comet Holding A.G. (Registered)	407	43	128	Meyer Burger Technology A.G.	164,478	77	38
Daetwyler Holding A.G. (Bearer)	320	74	74	Mobilezone Holding A.G. (Registered)	1,306	13	21
DKSH Holding A.G.	1,696	118	118	Mobimo Holding A.G. (Registered)	370	96	115
DocMorris A.G.	281	47	25	Novartis A.G. (Registered)	97,017	6,840	9,783
dormakaba Holding A.G.	149	71	80	OC Oerlikon Corp. A.G. (Registered)	11,316	85	51
				Orior A.G.	233	19	20

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					
Switzerland – 3.9% - (Continued)						Switzerland – 3.9% - (Continued)					
Partners Group Holding A.G.	1,060	\$	808	\$	1,528	Zurich Insurance Group A.G.	6,902	\$	2,405	\$	3,605
Petroplus Holdings A.G. ⁽²⁾	2,701		2		-				37,276		54,708
PSP Swiss Property A.G. (Registered)	2,335		274		326	Taiwan – 4.7%					
Rieter Holding A.G. (Registered)	93		18		10	AcBel Polytech, Inc.	20,797		25		28
Sandoz Group A.G.	19,788		381		636	Accton Technology Corp.	24,178		116		412
Schindler Holding A.G. (Participation Certificate)	1,991		405		497	Acer, Inc.	145,631		108		255
Schindler Holding A.G. (Registered)	1,180		205		280	Acter Group Corp. Ltd.	6,000		35		35
Schweiter Technologies A.G.	65		48		40	Actron Technology Corp.	2,164		18		13
Sensirion Holding A.G.	362		15		36	ADATA Technology Co. Ltd.	13,056		33		44
SFS Group A.G.	854		78		106	Adimmune Corp.	11,000		25		12
SGS S.A. (Registered)	7,251		665		625	Advanced Ceramic X Corp.	1,000		2		8
Siegfried Holding A.G. (Registered)	203		124		207	Advanced Energy Solution Holding Co. Ltd.	1,000		57		25
SIG Group A.G.	14,374		259		330	Advanced Wireless Semiconductor Co.	4,211		12		18
Sika A.G. (Registered)	7,242		1,264		2,355	Advantech Co. Ltd.	22,074		180		268
SKAN Group A.G.	457		33		44	Alchip Technologies Ltd.	3,000		222		320
Sonova Holding A.G. (Registered)	2,406		565		784	Alexander Marine Co. Ltd.	2,000		38		25
St. Galler Kantonalbank A.G. (Registered)	129		58		75	Allied Supreme Corp.	2,000		17		21
Stadler Rail A.G.	2,578		110		93	Amazing Microelectronic Corp.	2,080		20		8
Straumann Holding A.G. (Registered)	5,428		484		875	Andes Technology Corp.	1,000		17		16
Sulzer A.G. (Registered)	1,034		78		106	AP Memory Technology Corp.	5,000		34		76
Swatch Group (The) A.G. (Bearer)	1,437		389		390	Apex International Co. Ltd.	4,000		16		7
Swatch Group (The) A.G. (Registered)	2,411		114		126	Arcadyan Technology Corp.	4,247		12		24
Swiss Life Holding A.G. (Registered)	1,415		593		982	Ardentec Corp.	19,396		28		47
Swiss Prime Site A.G. (Registered)	3,470		285		370	ASE Technology Holding Co. Ltd.	148,495		369		653
Swisscom A.G. (Registered)	1,239		612		745	Asia Cement Corp.	106,637		142		144
Swissquote Group Holding S.A. (Registered)	517		75		126	Asia Optical Co., Inc.	9,000		22		21
Tecan Group A.G. (Registered)	618		168		252	Asia Polymer Corp.	17,340		21		13
Temenos A.G. (Registered)	3,200		306		297	Asia Vital Components Co. Ltd.	15,700		54		172
TX Group A.G.	102		11		15	ASMedia Technology, Inc.	1,000		13		59
u-blox Holding A.G.	343		23		41	ASPEED Technology, Inc.	1,100		94		112
UBS Group A.G. (Registered)	155,652		2,299		4,827	ASROCK, Inc.	2,000		17		17
Valiant Holding A.G. (Registered)	723		77		82	Asustek Computer, Inc.	33,934		301		541
VAT Group A.G.	1,244		271		623	AUO Corp.	297,249		152		176
Vetropack Holding A.G. (Registered)	400		17		19	AURAS Technology Co. Ltd.	2,000		14		23
Vontobel Holding A.G. (Registered)	1,528		92		99	Bank of Kaohsiung Co. Ltd.	8,489		2		3
V-ZUG Holding A.G.	108		9		8	BES Engineering Corp.	42,000		11		18
Ypsomed Holding A.G. (Registered)	231		42		83	Bizlink Holding, Inc.	5,605		44		49
Zehnder Group A.G. (Registered)	666		36		42	Bora Pharmaceuticals Co. Ltd.	2,597		29		54
						Brighton-Best International Taiwan, Inc.	17,000		19		20
						Capital Securities Corp.	42,408		14		23
						Career Technology MFG. Co. Ltd.	8,404		18		6
						Catcher Technology Co. Ltd.	29,300		161		185
						Cathay Financial Holding Co. Ltd.	465,789		650		694
						Cathay Real Estate Development Co. Ltd.	13,300		10		8
						Center Laboratories, Inc.	33,407		41		48

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Taiwan – 4.7% - (Continued)				Taiwan – 4.7% - (Continued)			
Century Iron & Steel Industrial Co. Ltd.	5,127	\$ 16	\$ 29	CTBC Financial Holding Co. Ltd.	855,190	\$ 576	\$ 790
Chailase Holding Co. Ltd.	72,606	366	457	CTCI Corp.	17,000	23	23
Chang Hwa Commercial Bank Ltd.	270,174	142	158	Cub Elecparts, Inc.	1,937	11	8
Chang Wah Electromaterials, Inc.	14,000	17	16	Darfon Electronics Corp.	9,000	13	16
Chang Wah Technology Co. Ltd.	10,000	14	11	Delta Electronics, Inc.	94,670	592	967
Charoen Pokphand Enterprise	5,500	11	17	Dynamic Holding Co. Ltd.	12,000	39	34
Cheng Loong Corp.	55,560	46	54	Dynapack International Technology Corp.	5,000	19	15
Cheng Shin Rubber Industry Co. Ltd.	95,496	135	140	E Ink Holdings, Inc.	42,511	145	273
Cheng Uei Precision Industry Co. Ltd.	12,241	25	19	E.Sun Financial Holding Co. Ltd.	686,739	442	577
Chia Hsin Cement Corp.	24,480	20	15	Eclat Textile Co. Ltd.	8,001	112	147
Chicony Electronics Co. Ltd.	28,506	71	163	ECOVE Environment Corp.	2,000	12	20
Chicony Power Technology Co. Ltd.	5,050	10	24	EirGenix, Inc.	11,000	33	36
Chief Telecom, Inc.	2,200	19	23	Elan Microelectronics Corp.	13,421	41	71
China Airlines Ltd.	143,383	83	101	Elite Material Co. Ltd.	14,226	84	177
China Bills Finance Corp.	18,400	5	9	Elite Semiconductor Microelectronics Technology, Inc.	15,000	41	48
China Development Financial Holding Corp.	785,622	318	321	eMemory Technology, Inc.	3,000	85	239
China General Plastics Corp.	12,163	9	9	Ennoconn Corp.	4,271	33	37
China Man-Made Fiber Corp.	23,531	5	6	Ennostar, Inc.	37,226	73	56
China Metal Products	2,918	3	4	Episil Technologies, Inc.	9,185	23	22
China Motor Corp.	7,499	24	28	Episil-Precision, Inc.	3,026	16	6
China Petrochemical Development Corp.	218,576	73	70	Eternal Materials Co. Ltd.	51,214	60	49
China Steel Chemical Corp.	5,000	21	19	Etron Technology, Inc.	12,774	22	22
China Steel Corp.	560,333	496	493	Eva Airways Corp.	129,949	85	133
Chin-Poon Industrial Co. Ltd.	27,000	31	44	Ever Supreme Bio Technology Co. Ltd.	1,209	16	8
Chipbond Technology Corp.	32,000	70	75	Evergreen International Storage & Transport Corp.	17,000	8	18
ChipMOS Technologies, Inc.	45,000	49	62	Evergreen Marine Corp. Taiwan Ltd.	48,480	226	227
Chong Hong Construction Co. Ltd.	14,406	35	37	EVERGREEN Steel Corp.	12,000	25	41
Chroma ATE, Inc.	19,284	99	134	Everlight Chemical Industrial Corp.	7,018	5	4
Chun Yuan Steel Industry Co. Ltd.	39,000	27	24	Everlight Electronics Co. Ltd.	29,204	46	48
Chung Hung Steel Corp.	28,000	41	24	Far Eastern Department Stores Ltd.	18,000	15	15
Chung Hwa Pulp Corp.	30,000	20	23	Far Eastern International Bank	82,306	25	34
Chung-Hsin Electric & Machinery Manufacturing Corp.	18,000	36	68	Far Eastern New Century Corp.	149,343	147	152
Chunghwa Precision Test Tech Co. Ltd.	1,000	22	18	Far EasTone Telecommunications Co. Ltd.	75,000	156	195
Chunghwa Telecom Co. Ltd.	179,115	620	700	Faraday Technology Corp.	8,324	46	97
Cleanaway Co. Ltd.	3,000	27	18	Farglory Land Development Co. Ltd.	7,464	13	14
Clevo Co.	13,022	21	17	Feng Hsin Steel Co. Ltd.	25,000	43	56
Compal Electronics, Inc.	207,273	154	269	Feng TAY Enterprise Co. Ltd.	24,560	100	140
Compeq Manufacturing Co. Ltd.	43,000	67	99	First Financial Holding Co. Ltd.	531,676	390	475
Continental Holdings Corp.	25,250	22	23	Fitipower Integrated Technology, Inc.	2,834	50	24
Coretronic Corp.	13,000	19	30	FLEXium Interconnect, Inc.	17,111	51	49
Co-Tech Development Corp.	7,000	19	14	FocalTech Systems Co. Ltd.	12,000	60	44
CSBC Corp. Taiwan	30,037	31	20				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Taiwan – 4.7% - (Continued)				Taiwan – 4.7% - (Continued)			
Formosa Advanced Technologies Co. Ltd.	2,000	\$ 3	\$ 3	Hota Industrial Manufacturing Co. Ltd.	8,470	\$ 30	\$ 16
Formosa Chemicals & Fibre Corp.	166,201	397	337	Hotai Finance Co. Ltd.	7,700	19	32
Formosa International Hotels Corp.	5,192	43	37	Hotai Motor Co. Ltd.	15,300	222	353
Formosa Petrochemical Corp.	53,300	164	140	Hsin Kuang Steel Co. Ltd.	4,000	4	8
Formosa Plastics Corp.	180,231	489	465	HTC Corp.	30,427	65	51
Formosa Sumco Technology Corp.	3,000	10	16	Hu Lane Associate, Inc.	4,000	20	21
Fortune Electric Co. Ltd.	6,000	28	64	Hua Nan Financial Holdings Co. Ltd.	436,393	279	318
Foxconn Technology Co. Ltd.	39,063	90	68	Huaku Development Co. Ltd.	15,285	46	48
Foxsemicon Integrated Technology, Inc.	7,100	46	49	IBF Financial Holdings Co. Ltd.	137,161	56	55
Fubon Financial Holding Co. Ltd.	361,160	538	763	IEI Integration Corp.	2,343	4	6
Fulgent Sun International Holding Co. Ltd.	4,171	18	18	Innodisk Corp.	2,100	12	21
Fusheng Precision Co. Ltd.	7,000	49	47	Innolux Corp.	416,205	172	194
General Interface Solution Holding Ltd.	8,000	35	17	International CSRC Investment Holdings Co.	16,476	12	10
Genius Electronic Optical Co. Ltd.	4,158	49	57	International Games System Co. Ltd.	6,000	58	142
Getac Holdings Corp.	26,000	61	94	Inventec Corp.	139,878	115	241
Giant Manufacturing Co. Ltd.	16,728	130	100	ITE Technology, Inc.	6,000	25	29
Gigabyte Technology Co. Ltd.	22,000	39	191	ITEQ Corp.	11,325	37	31
Global Brands Manufacture Ltd.	17,000	16	36	Jentech Precision Industrial Co. Ltd.	3,499	41	88
Global Mixed Mode Technology, Inc.	3,000	23	26	Johnson Health Tech Co. Ltd.	2,000	5	4
Global PMX Co. Ltd.	2,000	12	8	Kaori Heat Treatment Co. Ltd.	5,000	39	36
Global Unichip Corp.	4,039	46	229	Kenda Rubber Industrial Co. Ltd.	17,467	31	18
Globalwafers Co. Ltd.	11,000	144	210	Kerry TJ Logistics Co. Ltd.	11,000	18	14
Gloria Material Technology Corp.	22,000	33	35	Kindom Development Co. Ltd.	36,600	32	46
Gold Circuit Electronics Ltd.	16,800	71	119	King Slide Works Co. Ltd.	3,050	47	91
Goldsun Building Materials Co. Ltd.	23,651	22	22	King Yuan Electronics Co. Ltd.	50,000	44	138
Gourmet Master Co. Ltd.	2,550	13	8	King's Town Bank Co. Ltd.	48,000	47	62
Grand Pacific Petrochemical	35,180	23	17	Kinik Co.	5,000	25	31
Grape King Bio Ltd.	9,000	42	46	Kinpo Electronics	34,000	13	18
Great Tree Pharmacy Co. Ltd.	3,087	20	35	Kinsus Interconnect Technology Corp.	15,000	67	49
Great Wall Enterprise Co. Ltd.	41,001	45	78	KMC Kuei Meng International, Inc.	2,100	10	9
Greatek Electronics, Inc.	10,283	14	21	Kung Long Batteries Industrial Co. Ltd.	2,000	10	9
Gudeng Precision Industrial Co. Ltd.	2,098	26	25	L&K Engineering Co. Ltd.	8,000	37	44
Hannstar Board Corp.	6,361	9	11	LandMark Optoelectronics Corp.	2,300	19	8
HannStar Display Corp.	76,377	12	29	Largan Precision Co. Ltd.	4,553	401	426
Highwealth Construction Corp.	52,241	55	68	Lian HWA Food Corp.	2,673	6	8
Hiwin Technologies Corp.	12,650	115	97	Lien Hwa Industrial Holdings Corp.	50,059	43	109
Holtek Semiconductor, Inc.	6,000	12	13	Lite-On Technology Corp.	94,993	193	362
Holy Stone Enterprise Co. Ltd.	11,695	35	37	Longchen Paper & Packaging Co. Ltd.	28,148	21	14
Hon Hai Precision Industry Co. Ltd.	587,976	1,717	2,002	Lotes Co. Ltd.	4,232	64	148
				Lotus Pharmaceutical Co. Ltd.	6,000	32	53
				Lung Yen Life Service Corp.	5,000	15	7
				M31 Technology Corp.	1,100	20	38

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Taiwan – 4.7% - (Continued)				Taiwan – 4.7% - (Continued)			
Macronix International Co. Ltd.	84,820	\$ 118	\$ 87	Polaris Group	14,000	\$ 49	\$ 34
Makalot Industrial Co. Ltd.	10,430	51	120	Pou Chen Corp.	118,205	129	119
Marketch International Corp.	5,000	29	23	Powerchip Semiconductor Manufacturing Corp.	141,000	258	135
MediaTek, Inc.	72,096	1,144	2,384	Powertech Technology, Inc.	34,065	102	157
Medigen Vaccine Biologics Corp.	12,056	72	28	Poya International Co. Ltd.	2,184	24	39
Mega Financial Holding Co. Ltd.	546,971	509	699	President Chain Store Corp.	26,408	193	232
Mercuries & Associates Holding Ltd.	17,763	13	8	President Securities Corp.	17,379	7	11
Merida Industry Co. Ltd.	8,980	57	53	Primax Electronics Ltd.	22,000	39	49
Merry Electronics Co. Ltd.	5,887	31	21	Prince Housing & Development Corp.	82,091	32	30
Microbio Co. Ltd.	13,191	26	22	ProMOS Technologies, Inc. ⁽²⁾	74	7	-
Micro-Star International Co. Ltd.	33,299	112	221	Qisda Corp.	81,400	60	127
Mitac Holdings Corp.	52,931	40	77	Quang Viet Enterprise Co. Ltd.	2,000	10	7
momo.com, Inc.	3,916	53	65	Quanta Computer, Inc.	128,725	343	942
MPI Corp.	5,000	35	35	Quanta Storage, Inc.	8,000	21	21
Namchow Holdings Co. Ltd.	20,000	29	33	Radiant Opto-Electronics Corp.	22,092	65	96
Nan Kang Rubber Tire Co. Ltd.	13,000	20	18	Raydium Semiconductor Corp.	3,000	53	39
Nan Pao Resins Chemical Co. Ltd.	2,000	10	18	Realtek Semiconductor Corp.	25,563	230	393
Nan Ya Plastics Corp.	225,562	541	489	RichWave Technology Corp.	2,840	13	17
Nan Ya Printed Circuit Board Corp.	10,131	82	83	Ruentex Development Co. Ltd.	81,384	89	100
Nantex Industry Co. Ltd.	6,719	16	8	Ruentex Industries Ltd.	36,901	72	77
Nanya Technology Corp.	67,000	122	170	Run Long Construction Co. Ltd.	11,702	17	38
Newmax Technology Co. Ltd. ⁽⁵⁾	252	1	-	Sakura Development Co. Ltd.	20,865	22	33
Nien Made Enterprise Co. Ltd.	8,000	77	92	Sanyang Motor Co. Ltd.	31,080	48	72
Novatek Microelectronics Corp.	27,283	217	460	ScinoPharm Taiwan Ltd.	12,000	9	10
Nuvoton Technology Corp.	11,000	42	51	SDI Corp.	9,000	32	33
O-Bank Co. Ltd.	23,321	6	8	Sensortek Technology Corp.	1,000	27	14
OBI Pharma, Inc.	11,554	32	26	Sercomm Corp.	15,000	37	66
Oneness Biotech Co. Ltd.	12,515	70	79	Shanghai Commercial & Savings Bank (The) Ltd.	187,607	286	286
Orient Semiconductor Electronics Ltd.	19,000	36	34	Shihlin Electric & Engineering Corp.	12,000	58	46
Oriental Union Chemical Corp.	16,000	16	11	Shihlin Paper Corp.	19,000	36	36
Pan Jit International, Inc.	19,100	41	42	Shin Kong Financial Holding Co. Ltd.	671,347	197	194
Pan-International Industrial Corp.	12,368	10	14	Shin Zu Shing Co. Ltd.	5,720	22	23
Pegatron Corp.	96,534	183	275	Shinfox Energy Co. Ltd.	9,000	35	31
Pegavision Corp.	1,085	20	14	Shining Building Business Co. Ltd. ⁽⁴⁾	62	-	-
PharmaEngine, Inc.	5,000	23	17	Shinkong Insurance Co. Ltd.	5,000	5	11
PharmaEssentia Corp.	12,000	189	135	Shinkong Synthetic Fibers Corp.	77,455	36	39
Pharmally International Holding Co. Ltd. ⁽²⁾	2,564	24	-	Shiny Chemical Industrial Co. Ltd.	1,666	3	7
Phihong Technology Co. Ltd.	15,567	38	30	Sigurd Microelectronics Corp.	23,000	39	49
Phison Electronics Corp.	8,306	81	141	Silicon Integrated Systems Corp.	28,000	43	42
Pihsiang Machinery Manufacturing Co. Ltd. ⁽²⁾	2,000	3	-	Simplo Technology Co. Ltd.	8,736	81	120
Pixart Imaging, Inc.	5,000	21	25	Sinbon Electronics Co. Ltd.	12,282	111	120
				Sincere Navigation Corp.	20,000	19	17

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					
Taiwan – 4.7% - (Continued)						Taiwan – 4.7% - (Continued)					
Sino-American Silicon Products, Inc.	24,844	\$	118	\$	159	Taiwan TEA Corp.	11,260	\$	9	\$	8
Sinon Corp.	22,000		27		28	Taiwan Union Technology Corp.	18,000		32		74
SinoPac Financial Holdings Co. Ltd.	514,744		218		330	Taiwan-Asia Semiconductor Corp.	18,000		26		28
Sinyi Realty, Inc.	4,024		3		4	Tatung Co. Ltd.	77,000		95		105
Sitronix Technology Corp.	6,000		24		54	TCI Co. Ltd.	2,866		21		16
Soft-World International Corp.	2,014		7		10	Teco Electric and Machinery Co. Ltd.	58,149		47		89
Solar Applied Materials Technology Corp.	13,688		22		17	Test Research, Inc.	2,336		3		5
Sporton International, Inc.	2,315		9		18	Thinking Electronic Industrial Co. Ltd.	4,000		10		22
St. Shine Optical Co. Ltd.	3,000		37		19	Ton Yi Industrial Corp.	18,450		11		10
Standard Foods Corp.	38,081		58		48	Tong Hsing Electronic Industries Ltd.	8,167		45		42
Sunny Friend Environmental Technology Co. Ltd.	2,248		9		8	Tong Yang Industry Co. Ltd.	21,835		34		54
Sunonwealth Electric Machine Industry Co. Ltd.	10,000		38		35	Topco Scientific Co. Ltd.	7,923		24		47
Sunplus Technology Co. Ltd.	21,000		22		24	Topkey Corp.	3,000		18		17
Supreme Electronics Co. Ltd.	19,864		20		39	TPK Holding Co. Ltd.	33,248		72		39
Synmosa Biopharma Corp.	19,643		28		25	Transcend Information, Inc.	13,871		41		36
Synnex Technology International Corp.	67,400		103		154	Tripod Technology Corp.	21,583		64		137
System Corp.	7,000		14		26	TSEC Corp.	14,466		22		14
T3EX Global Holdings Corp.	3,000		15		8	TSRC Corp.	17,598		28		14
TA Chen Stainless Pipe	75,811		85		98	TTY Biopharm Co. Ltd.	18,700		47		49
Ta Ya Electric Wire & Cable	32,105		26		36	Tung Ho Steel Enterprise Corp.	31,524		47		73
Taichung Commercial Bank Co. Ltd.	139,956		56		73	Tung Thih Electronic Co. Ltd.	2,000		15		9
TaiDoc Technology Corp.	2,000		9		11	TXC Corp.	12,160		29		39
TaiGen Biopharmaceuticals Holdings Ltd.	8,183		14		4	U-Ming Marine Transport Corp.	12,612		21		21
TaiMed Biologics, Inc.	4,000		25		11	Unimicron Technology Corp.	64,024		227		367
Tainan Spinning Co. Ltd.	79,048		45		41	Union Bank of Taiwan	4,321		2		2
Taishin Financial Holding Co. Ltd.	533,458		231		315	Uni-President Enterprises Corp.	235,513		452		572
Taiwan Business Bank	278,492		85		124	United Integrated Services Co. Ltd.	10,000		45		86
Taiwan Cement Corp.	320,926		367		364	United Microelectronics Corp.	547,860		524		939
Taiwan Cogeneration Corp.	21,333		25		28	United Renewable Energy Co. Ltd.	48,236		54		23
Taiwan Cooperative Financial Holding Co. Ltd.	502,819		316		437	Universal Cement Corp.	22,660		18		22
Taiwan Fertilizer Co. Ltd.	36,000		62		79	Universal Vision Biotechnology Co. Ltd.	1,113		9		10
Taiwan Glass Industry Corp.	34,000		24		21	UPC Technology Corp.	14,865		7		7
Taiwan High Speed Rail Corp.	98,000		98		98	UPI Semiconductor Corp.	3,000		64		31
Taiwan Hon Chuan Enterprise Co. Ltd.	13,074		29		53	USI Corp.	17,112		9		11
Taiwan Mask Corp.	7,000		21		16	Vanguard International Semiconductor Corp.	47,000		128		125
Taiwan Mobile Co. Ltd.	79,200		228		254	VIA Labs, Inc.	1,000		20		9
Taiwan Paiho Ltd.	18,510		47		35	Via Technologies, Inc.	7,000		7		36
Taiwan Secom Co. Ltd.	12,090		35		46	Visco Vision, Inc.	3,000		26		21
Taiwan Semiconductor Co. Ltd.	7,000		10		21	VisEra Technologies Co. Ltd.	6,000		47		54
Taiwan Semiconductor Manufacturing Co. Ltd.	1,164,881		12,666		22,508	Visual Photonics Epitaxy Co. Ltd.	3,400		6		18
Taiwan Shin Kong Security Co. Ltd.	25,100		34		33	Voltronic Power Technology Corp.	3,272		122		182
Taiwan Surface Mounting Technology Corp.	15,000		37		47	Wafer Works Corp.	19,189		28		27
						Waffer Technology Corp.	6,000		24		22

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Taiwan – 4.7% - (Continued)				Thailand – 0.5% - (Continued)			
Wah Lee Industrial Corp.	8,160	\$ 13	\$ 26	Bangkok Airways PCL NVDR	19,700	\$ 13	\$ 9
Walsin Lihwa Corp.	129,344	101	163	Bangkok Chain Hospital PCL NVDR	81,250	33	53
Walsin Technology Corp.	6,647	21	27	Bangkok Commercial Asset Management PCL NVDR (Registered)	60,000	44	14
Wan Hai Lines Ltd.	30,705	52	55	Bangkok Dusit Medical Services PCL (Registered)	146,400	110	119
Wei Chuan Foods Corp.	8,000	10	5	Bangkok Dusit Medical Services PCL NVDR	395,100	292	321
Win Semiconductors Corp.	20,096	133	104	Bangkok Expressway & Metro PCL NVDR (Registered)	391,623	103	91
Winbond Electronics Corp.	134,917	80	134	Bangkok Land PCL NVDR	453,400	17	9
WinWay Technology Co. Ltd.	1,000	26	27	Bangkok Life Assurance PCL NVDR	15,100	15	9
Wisdom Marine Lines Co. Ltd.	21,819	49	37	Banpu PCL (Registered)	59,600	22	12
Wistron Corp.	127,966	115	411	Banpu PCL NVDR	312,000	84	62
Wistron NeWeb Corp.	19,856	70	101	Banpu Power PCL NVDR	64,100	33	27
Wiwynn Corp.	5,000	156	297	BPCG PCL NVDR	50,100	23	13
Wowprime Corp.	3,298	33	27	BEC World PCL NVDR	57,000	29	8
WPG Holdings Ltd.	86,828	138	231	Berli Jucker PCL NVDR	63,000	95	46
WT Microelectronics Co. Ltd.	23,348	40	86	Beyond Securities PCL NVDR	88,600	28	12
XinTec, Inc.	5,000	8	21	BTS Group Holdings PCL NVDR	380,700	119	81
Xxentria Technology Materials Corp.	18,913	40	44	Bumrungrad Hospital PCL NVDR	29,900	158	194
Yageo Corp.	15,049	179	293	Carabao Group PCL NVDR	10,000	41	24
Yang Ming Marine Transport Corp.	88,705	211	148	Central Pattana PCL NVDR	93,300	181	191
YC INOX Co. Ltd.	4,643	3	4	Central Plaza Hotel PCL NVDR	16,200	18	21
YFY, Inc.	62,743	54	67	Central Retail Corp. PCL NVDR (Registered)	89,683	98	108
Yieh Phui Enterprise Co. Ltd.	61,286	31	36	CH Karnchang PCL NVDR	39,335	28	24
Yuanta Financial Holding Co. Ltd.	501,669	309	451	Charoen Pokphand Foods PCL NVDR	176,826	131	102
Yulon Finance Corp.	12,104	54	73	Chularat Hospital PCL (Registered)	137,800	15	13
Yulon Motor Co. Ltd.	28,014	61	68	CK Power PCL NVDR	204,000	31	19
YungShin Global Holding Corp.	3,150	3	5	CP ALL PCL (Registered)	41,700	64	68
Zhen Ding Technology Holding Ltd.	33,500	111	119	CP ALL PCL NVDR	247,600	451	406
		44,931	65,396	CP Aextra PCL NVDR	104,500	121	83
				Delta Electronics Thailand PCL NVDR	151,000	153	389
Tanzania, United Republic of – 0.0%				Dhipaya Group Holdings PCL NVDR	16,100	42	14
Helios Towers PLC	41,874	81	48	Dohome PCL NVDR	24,990	16	9
				Dynasty Ceramic PCL NVDR	394,200	34	17
Thailand – 0.5%				Eastern Polymer Group PCL NVDR	112,000	29	27
Advanced Info Service PCL (Registered)	15,900	74	101	Electricity Generating PCL NVDR	15,500	119	58
Advanced Info Service PCL NVDR	44,500	244	283	Energy Absolute PCL (Registered)	13,800	27	18
AEON Thana Sinsap Thailand PCL NVDR	3,300	22	15	Energy Absolute PCL NVDR	66,300	119	86
Airports of Thailand PCL (Registered)	7,900	16	14	Erawan Group (The) PCL NVDR	201,600	25	31
Airports of Thailand PCL NVDR	196,200	316	343				
Amata Corp. PCL NVDR	31,200	19	24				
AP Thailand PCL (Registered)	142,400	35	47				
Asia Aviation PCL NVDR	304,600	25	18				
Asset World Corp. PCL NVDR	420,000	68	44				
B Grimm Power PCL NVDR (Registered)	61,200	81	49				
Bangchak Corp. PCL NVDR	38,500	43	49				

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					
Thailand – 0.5% - (Continued)						Thailand – 0.5% - (Continued)					
Global Power Synergy PCL NVDR	36,600	\$	92	\$	52	PTT Exploration & Production PCL NVDR	57,900	\$	210	\$	254
Gulf Energy Development PCL (Registered)	41,800		46		54	PTT Global Chemical PCL NVDR	110,264		197		124
Gulf Energy Development PCL NVDR (Registered)	95,400		99		124	PTT Oil & Retail Business PCL NVDR (Registered)	165,600		138		93
Gunkul Engineering PCL (Registered)	155,500		18		13	PTT PCL (Registered)	41,500		47		43
Hana Microelectronics PCL NVDR	32,800		40		51	PTT PCL NVDR	443,760		502		465
Home Product Center PCL NVDR	294,407		112		101	Quality Houses PCL NVDR	259,509		20		17
Indorama Ventures PCL NVDR	87,066		95		70	Ratch Group PCL NVDR	70,800		97		65
Intouch Holdings PCL NVDR	50,000		104		105	Ratchthani Leasing PCL NVDR	168,100		23		13
IRPC PCL (Registered)	74,900		8		4	Sansiri PCL (Registered)	367,300		17		19
IRPC PCL NVDR	278,100		30		16	SCB X PCL NVDR	32,201		87		100
Jasmine International PCL (Registered)	232,600		21		14	SCG Packaging PCL NVDR	67,200		114		71
Jaymart Group Holdings PCL NVDR (Registered)	14,900		19		8	Siam Cement (The) PCL (Registered)	2,500		35		22
JMT Network Services PCL NVDR	30,300		52		23	Siam Cement (The) PCL NVDR	35,100		401		315
Kasikornbank PCL NVDR	27,000		114		107	Siam City Cement PCL NVDR	6,200		30		25
KCE Electronics PCL NVDR	42,600		56		69	Sino-Thai Engineering & Construction PCL NVDR	24,000		16		6
Kiatnakin Phatra Bank PCL NVDR	8,700		16		13	SPCG PCL NVDR	33,700		15		12
Krung Thai Bank PCL NVDR	143,475		53		77	Sri Trang Agro-Industry PCL (Registered)	11,700		17		6
Krungthai Card PCL NVDR	43,600		59		56	Sri Trang Agro-Industry PCL NVDR	17,040		12		8
Land & Houses PCL NVDR	375,700		114		90	Sri Trang Gloves Thailand PCL NVDR	39,400		42		8
Major Cineplex Group PCL (Registered)	15,200		7		7	Srisawad Corp. PCL NVDR	42,561		65		50
MBK PCL (Registered)	60,300		32		28	Star Petroleum Refining PCL NVDR (Registered)	59,200		20		14
MBK PCL NVDR ⁽³⁾	1,208		-		1	Supalai PCL (Registered)	46,300		31		25
Mega Lifesciences PCL (Registered)	15,900		18		19	Super Energy Corp. PCL NVDR (Registered)	600,000		12		7
Minor International PCL (Registered)	18,500		19		16	Thai Oil PCL (Registered)	6,726		8		11
Minor International PCL NVDR	149,450		155		129	Thai Oil PCL NVDR	52,383		86		82
MK Restaurants Group PCL NVDR	15,100		27		18	Thai Union Group PCL NVDR	140,700		76		62
Muangthai Capital PCL (Registered)	9,900		20		13	Thai Vegetable Oil PCL (Registered)	16,280		16		10
Muangthai Capital PCL NVDR (Registered)	14,400		19		19	Thanachart Capital PCL NVDR	17,900		22		26
Osotspa PCL (Registered)	17,900		22		12	Thonburi Healthcare Group PCL NVDR (Registered)	23,600		29		38
Osotspa PCL NVDR	52,500		45		34	Tipco Asphalt PCL NVDR	26,100		17		13
Plan B Media PCL (Registered)	92,900		19		24	TOA Paint Thailand PCL NVDR	40,000		37		26
Precious Shipping PCL NVDR	27,300		16		7	TPI Polene PCL NVDR	799,600		40		33
Pruksa Holding PCL NVDR	96,500		39		34	TQM Alpha PCL NVDR (Registered)	8,800		17		7
PTG Energy PCL NVDR	19,000		12		5	True Corp. PCL NVDR (Registered)	509,171		122		75
PTT Exploration & Production PCL (Registered)	10,400		54		46	TTW PCL NVDR	78,800		23		21
						VGI PCL (Registered)	176,700		40		10

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
Thailand – 0.5% - (Continued)				Turkey – 0.2% - (Continued)			
WHA Corp. PCL NVDR	450,510	\$ 58	\$ 70	ODAS Elektrik Uretim ve Sanayi Ticaret A.S.	65,191	\$ 39	\$ 18
		8,295	7,480	Otokar Otomotiv Ve Savunma Sanayi A.S.	2,955	29	43
Turkey – 0.2%				Oyak Yatirim Menkul Degerler A.S.	10,700	20	15
Akbank T.A.S.	168,058	134	208	Pegasus Hava Tasimaciligi A.S.	2,594	59	57
Aksa Akrilik Kimya Sanayii A.S.	4,719	7	16	Petkim Petrokimya Holding A.S.	40,546	26	25
Alarko Holding A.S.	10,099	20	31	Qua Granite Hayal	59,983	21	12
Anadolu Anonim Turk Sigorta Sirketi	13,757	31	28	Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A.S.	25,653	36	25
Anadolu Efes Biracilik Ve Malt Sanayii A.S.	6,003	61	28	Sasa Polyester Sanayi A.S.	50,158	153	62
Aselsan Elektronik Sanayi Ve Ticaret A.S.	72,598	77	111	Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A.S.	9,098	27	17
BIM Birlesik Magazalar A.S.	20,652	133	210	Sok Marketler Ticaret A.S.	26,983	34	49
Cimsa Cimento Sanayi VE Ticaret A.S.	29,771	28	30	TAV Havalimanlari Holding A.S.	20,988	86	76
Dogan Sirketler Grubu Holding A.S.	21,726	11	8	Tekfen Holding A.S.	4,825	12	6
Dogus Otomotiv Servis ve Ticaret A.S.	2,156	21	19	Tofas Turk Otomobil Fabrikasi A.S.	6,225	65	44
EGE Endustri VE Ticaret A.S.	28	7	10	Turk Hava Yollari A.O.	28,185	97	218
Eldorado Gold Corp.	10,706	86	140	Turkcell Iletisim Hizmetleri A.S.	55,956	111	106
Emlak Konut Gayrimenkul Yatirim Ortakligi A.S.	128,257	22	30	Turkiye Is Bankasi A.S., Class C	156,436	60	124
Enerjisa Enerji A.S.	9,856	9	15	Turkiye Petrol Rafinerileri A.S.	48,167	141	233
Eregli Demir ve Celik Fabrikalari T.A.S.	74,527	114	104	Turkiye Sinai Kalkinma Bankasi A.S.	36,880	12	8
Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret A.S.	5,712	47	31	Turkiye Sise ve Cam Fabrikalari A.S.	63,196	58	98
Ford Otomotiv Sanayi A.S.	3,133	42	78	Ulker Biskuvi Sanayi A.S.	3,637	27	10
Girisim Elektrik Taahhut Ticaret Ve Sanayi A.S.	7,968	20	18	Vestel Elektronik Sanayi ve Ticaret A.S.	2,343	5	4
Haci Omer Sabanci Holding A.S.	47,445	61	97	Yapi ve Kredi Bankasi A.S.	157,562	102	104
Hektas Ticaret T.A.S.	55,098	16	38	Zorlu Enerji Elektrik Uretim A.S.	1	-	-
Is Gayrimenkul Yatirim Ortakligi A.S.	19,112	20	10			2,559	3,078
Is Yatirim Menkul Degerler A.S.	39,004	58	42				
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S., Class D	41,149	17	33	Ukraine – 0.0%			
Kimteks Poliuretan Sanayi VE Ticaret A.S.	14,879	44	29	Ferrexpo PLC	16,374	30	19
KOC Holding A.S.	35,568	79	171	United Arab Emirates – 0.3%			
Kontrolmatik Enerji Ve Muhendislik A.S.	3,890	34	29	Abu Dhabi Commercial Bank PJSC	137,518	291	344
Koza Altin Isletmeleri A.S.	46,005	43	30	Abu Dhabi Islamic Bank PJSC	67,081	120	185
Koza Anadolu Metal Madencilik Isletmeleri A.S.	7,671	10	11	Abu Dhabi National Oil Co. for Distribution PJSC	161,354	192	163
Mavi Giyim Sanayi Ve Ticaret A.S., Class B	6,316	11	25	Agthia Group PJSC	10,363	19	14
Migros Ticaret A.S.	4,872	53	55	Air Arabia PJSC	100,410	45	77
MLP Saglik Hizmetleri A.S.	3,953	10	20	Ajman Bank PJSC	66,612	25	38
Nuh Cimento Sanayi A.S.	1,821	13	19	AL Yah Satellite Communications Co-Pjsc-Yah Sat	30,549	23	22
				Aldar Properties PJSC	195,773	171	285

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
United Arab Emirates – 0.3% - (Continued)				United Kingdom – 7.3% - (Continued)			
Amanat Holdings PJSC	38,096	\$ 11	\$ 12	Auction Technology Group PLC	4,579	\$ 64	\$ 30
Americana Restaurants International PLC	122,956	139	105	Auto Trader Group PLC	45,792	298	421
Aramex PJSC	31,310	32	19	Aviva PLC	133,835	777	742
Dana Gas PJSC	218,976	61	47	B&M European Value Retail S.A.	44,309	221	316
Dubai Financial Market PJSC	81,923	36	31	Babcock International Group PLC	13,818	89	70
Dubai Investments PJSC	121,046	73	77	BAE Systems PLC	143,161	1,090	2,027
Dubai Islamic Bank PJSC	145,828	216	227	Balfour Beatty PLC	27,526	93	116
Emaar Properties PJSC	306,782	453	662	Barclays PLC	716,127	1,336	1,404
Emirates Central Cooling Systems Corp.	111,250	48	50	Barratt Developments PLC	48,708	296	349
Emirates NBD Bank PJSC	91,375	282	430	Beazley PLC	33,896	186	226
Emirates Telecommunications Group Co. PJSC	162,810	1,063	871	Bellway PLC	6,341	165	208
First Abu Dhabi Bank PJSC	214,263	949	814	Berkeley Group Holdings PLC	4,951	224	296
Gulf Navigation Holding PJSC	16,440	31	33	Big Yellow Group PLC	8,782	117	137
Multiply Group PJSC	190,537	240	165	Bodycote PLC	10,111	104	77
National Central Cooling Co. PJSC	51,149	42	50	boohoo Group PLC	63,691	107	33
Network International Holdings PLC	23,803	123	118	BP PLC	810,745	4,114	4,818
Ras Al Khaimah Ceramics	29,407	23	21	Breedon Group PLC	15,222	83	70
Sharjah Islamic Bank	83,320	43	55	Bridgepoint Group PLC	14,031	48	50
		4,751	4,915	British American Tobacco PLC	99,863	3,748	2,922
				Britvic PLC	13,964	141	150
United Kingdom – 7.3%				BT Group PLC	298,394	615	470
3i Group PLC	43,903	468	1,355	Bunzl PLC	16,459	470	669
4imprint Group PLC	1,374	79	80	Burberry Group PLC	13,775	232	249
888 Holdings PLC	27,641	53	34	Bytes Technology Group PLC	11,019	61	86
AB Dynamics PLC	851	21	19	Capita PLC	95,992	99	27
abrdn PLC	89,241	268	203	Central Asia Metals PLC	8,541	33	20
Admiral Group PLC	12,303	322	421	Centrica PLC	240,837	293	432
Advanced Medical Solutions Group PLC	7,374	19	19	Ceres Power Holdings PLC	4,744	34	11
African Minerals Ltd. ⁽²⁾	7,384	50	-	Chemring Group PLC	15,473	66	69
AG Barr PLC	3,207	39	21	CK Hutchison Holdings Ltd.	130,380	950	699
AJ Bell PLC	15,996	52	64	Clarkson PLC	1,549	70	62
Allfunds Group PLC	16,785	120	119	Close Brothers Group PLC	7,697	131	78
Alpha Financial Markets Consulting PLC	5,764	33	30	CLS Holdings PLC	8,393	31	11
Alpha Group International PLC	1,799	43	40	Coats Group PLC	86,324	81	85
Alphawave IP Group PLC	21,318	40	35	Coca-Cola Europacific Partners PLC	9,716	446	648
Anglogold Ashanti PLC	19,948	312	385	Compass Group PLC	81,258	1,457	2,223
AO World PLC	7,441	26	9	Computacenter PLC	3,879	92	138
Ascential PLC	18,019	91	67	ConvaTec Group PLC	79,224	241	247
Ashmore Group PLC	19,010	70	54	Craneware PLC	840	28	19
Ashtead Group PLC	20,510	636	1,428	Cranswick PLC	2,812	115	136
ASOS PLC	4,152	133	23	Crest Nicholson Holdings PLC	16,420	77	45
Associated British Foods PLC	14,185	296	428	Croda International PLC	6,661	494	429
Assura PLC	137,448	117	84	Currys PLC	58,995	129	38
Aston Martin Lagonda Global Holdings PLC	13,626	21	39	Custodian Property Income REIT PLC	24,685	27	28
AstraZeneca PLC	73,667	7,073	9,955	CVS Group PLC	3,774	76	81
				Darktrace PLC	16,035	71	75
				DCC PLC	4,661	349	343
				Dechra Pharmaceuticals PLC	5,385	195	265

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					
United Kingdom – 7.3% - (Continued)						United Kingdom – 7.3% - (Continued)					
Deliveroo PLC	46,101	\$	111	\$	75	Informa PLC	67,677	\$	493	\$	674
Derwent London PLC	5,207		162		157	IntegraFin Holdings PLC	14,726		42		57
Diageo PLC	106,692		3,624		3,884	InterContinental Hotels Group PLC	7,615		385		688
Diploma PLC	6,384		155		291	Intermediate Capital Group PLC	14,173		212		304
Direct Line Insurance Group PLC	62,615		218		145	International Distributions Services PLC	34,927		145		121
DiscoverIE Group PLC	5,235		53		53	Intertek Group PLC	7,758		394		420
Domino's Pizza Group PLC	20,710		71		99	Investec PLC	33,229		197		225
Dowlais Group PLC	65,005		143		89	IP Group PLC	72,526		72		54
Dr. Martens PLC	25,530		133		29	ITM Power PLC	17,125		75		13
Drax Group PLC	20,205		125		126	ITV PLC	178,358		176		144
DS Smith PLC	69,572		259		273	J D Wetherspoon PLC	5,886		37		61
Dunelm Group PLC	5,907		63		83	J Sainsbury PLC	73,231		214		282
easyJet PLC	17,079		138		111	JD Sports Fashion PLC	121,122		175		256
Elementis PLC	32,712		48		53	JET2 PLC	8,848		112		141
EnQuest PLC	98,447		37		19	John Wood Group PLC	35,610		169		78
Entain PLC	28,391		381		360	Johnson Matthey PLC	8,978		280		194
Essentra PLC	12,021		54		26	Johnson Service Group PLC	18,433		45		33
FD Technologies PLC	1,610		39		24	Judges Scientific PLC	331		36		39
FDM Group Holdings PLC	6,268		39		37	Jupiter Fund Management PLC	29,069		100		35
Fevertree Drinks PLC	5,881		110		79	Just Eat Takeaway.com N.V.	10,131		552		154
Finabl PLC ⁽²⁾	6,762		8		-	Just Group PLC	58,670		56		64
Firstgroup PLC	41,028		69		91	Kainos Group PLC	4,256		54		61
Forterra PLC	14,327		48		32	Keller Group PLC	2,255		22		25
Frasers Group PLC	6,029		59		70	Kier Group PLC	13,092		19		18
Future PLC	6,212		90		63	Kingfisher PLC	93,631		296		290
Games Workshop Group PLC	1,627		137		205	Lancashire Holdings Ltd.	12,735		105		101
Gamma Communications PLC	4,507		97		65	Land Securities Group PLC	34,438		313		309
GB Group PLC	11,857		93		41	Learning Technologies Group PLC	23,969		45		25
Genuit Group PLC	15,607		90		80	Legal & General Group PLC	287,932		777		922
Genus PLC	3,196		102		88	Liontrust Asset Management PLC	3,832		59		31
Grafton Group PLC - CDI	10,221		100		119	Lloyds Banking Group PLC	3,040,954		1,728		1,850
Grainger PLC	40,380		126		136	London Stock Exchange Group PLC	19,946		1,496		2,358
Greatland Gold PLC	119,142		44		15	M&G PLC	106,726		242		303
Greggs PLC	5,137		130		170	Man Group PLC/Jersey	64,682		153		192
Halfords Group PLC	15,344		40		39	Marks & Spencer Group PLC	99,864		246		347
Halma PLC	18,438		406		537	Marlowe PLC	3,579		41		20
Harbour Energy PLC	30,114		141		118	Marshalls PLC	10,363		56		37
Hargreaves Lansdown PLC	17,432		249		163	Melrose Industries PLC	65,005		353		470
Hays PLC	69,521		142		97	Mitchells & Butlers PLC	13,122		29		43
Hill & Smith PLC	3,199		50		78	Mitie Group PLC	69,856		47		88
Hilton Food Group PLC	4,107		35		42	Mobico Group PLC	25,173		99		27
Hiscox Ltd.	16,049		179		216	Molten Ventures PLC	7,461		35		26
Howden Joinery Group PLC	27,478		197		285	Moneysupermarket.com Group PLC	24,813		79		89
HSBC Holdings PLC	921,316		5,827		7,464	Moonpig Group PLC	6,380		42		13
Hunting PLC	3,583		40		13	Morgan Advanced Materials PLC	16,565		59		60
Ibstock PLC	25,827		70		50	Morgan Sindall Group PLC	2,568		54		72
IG Group Holdings PLC	19,060		172		186	National Grid PLC	173,556		1,964		2,341
IMI PLC	12,781		174		274						
Impact Healthcare REIT PLC	29,399		44		34						
Impax Asset Management Group PLC	5,666		75		40						
Imperial Brands PLC	40,192		950		926						
Inchcape PLC	18,835		147		172						
Indivior PLC	6,793		105		103						

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)					
United Kingdom – 7.3% - (Continued)						United Kingdom – 7.3% - (Continued)					
NatWest Group PLC	276,787	\$	817	\$	774	Smart Metering Systems PLC	6,390	\$	51	\$	77
NCC Group PLC	16,534		40		27	Smith & Nephew PLC	43,117		660		593
Next 15 Group PLC	4,739		65		50	Smiths Group PLC	17,482		333		393
Next PLC	5,900		353		611	Softcat PLC	7,175		92		124
Ninety One PLC	18,045		44		42	Spectris PLC	5,092		165		245
Ocado Group PLC	27,711		312		268	Spirax-Sarco Engineering PLC	3,564		394		477
OSB Group PLC	22,048		119		131	Spire Healthcare Group PLC	14,482		50		42
Oxford Instruments PLC	3,183		96		93	Spirent Communications PLC	31,393		96		49
Oxford Nanopore Technologies PLC	26,147		99		69	SSE PLC	51,443		944		1,217
Pagegroup PLC	16,980		100		105	SSP Group PLC	45,193		169		135
Pan African Resources PLC	133,835		34		29	St. James's Place PLC	26,777		357		233
Paragon Banking Group PLC	12,495		78		111	Standard Chartered PLC	108,745		782		924
Pearson PLC	30,299		286		372	SThree PLC	4,575		27		24
Pennon Group PLC	14,187		209		136	Subsea 7 S.A.	12,412		147		181
Pepco Group N.V.	7,054		65		47	Supermarket Income REIT PLC	58,288		76		65
Persimmon PLC	15,634		342		277	Synthomer PLC	5,957		79		14
Petrofac Ltd.	8,917		9		4	Target Healthcare REIT PLC	29,065		44		32
Pets at Home Group PLC	24,488		77		99	Tate & Lyle PLC	18,279		182		154
Phoenix Group Holdings PLC	34,526		291		236	Taylor Wimpey PLC	175,448		306		329
Picton Property Income Ltd.	25,051		31		22	Team17 Group PLC	6,777		55		16
Playtech PLC	10,050		100		57	Telecom Plus PLC	3,099		60		64
Polar Capital Holdings PLC	6,560		51		39	Tesco PLC	335,352		1,023		1,242
Premier Foods PLC	36,784		53		64	THG PLC	30,356		56		33
Primary Health Properties PLC	69,808		117		92	Thomas Cook Group PLC ⁽²⁾	34,201		36		-
PZ Cussons PLC	7,840		36		15	TORM PLC, Class A	1,639		36		50
QinetiQ Group PLC	25,129		90		99	TP ICAP Group PLC	40,332		118		100
Quilter PLC	62,526		133		82	Trainline PLC	19,917		99		82
Rank Group PLC	9,338		27		9	Travis Perkins PLC	9,481		140		100
Rathbones Group PLC	2,611		62		58	Tritax Big Box REIT PLC	34,445		60		74
Reckitt Benckiser Group PLC	33,988		2,456		2,348	Trustpilot Group PLC	6,075		23		11
Redde Northgate PLC	12,853		66		60	Tyman PLC	5,880		30		24
Redrow PLC	9,902		52		78	UK Commercial Property REIT Ltd.	32,911		38		26
RELX PLC	89,439		2,148		3,546	Unilever PLC	117,222		5,166		5,678
Renew Holdings PLC	6,256		56		68	UNITE Group (The) PLC	16,942		204		225
Renewi PLC	2,426		25		20	United Utilities Group PLC	33,440		382		452
Renishaw PLC	1,584		67		72	Vanquis Banking Group PLC	8,057		86		13
Rentokil Initial PLC	122,162		598		686	Vesuvius PLC	8,572		33		53
Rightmove PLC	40,061		263		294	Victoria PLC	2,345		15		9
Rolls-Royce Holdings PLC	403,594		651		1,542	Victrex PLC	4,263		103		83
Rotork PLC	38,220		128		158	Virgin Money UK PLC	30,786		64		65
RS GROUP PLC	24,143		243		252	Virgin Money UK PLC - CDI	15,543		41		33
RWS Holdings PLC	14,557		93		47	Vistry Group PLC	16,208		143		190
S4 Capital PLC	16,347		77		11	Vodafone Group PLC	1,110,296		1,770		970
Safestore Holdings PLC	10,092		96		114	Volex PLC	4,565		23		19
Sage Group (The) PLC	44,128		322		660	Volution Group PLC	7,513		35		41
Savills PLC	6,741		76		83	Watches of Switzerland Group PLC	12,182		151		110
Schroders PLC	38,491		209		211	Weir Group (The) PLC	13,046		268		314
Segro PLC	54,223		443		613	WH Smith PLC	5,832		106		99
Serco Group PLC	63,124		108		130	Whitbread PLC	9,058		269		422
Serica Energy PLC	5,817		10		17	Wickes Group PLC	19,880		39		36
Severn Trent PLC	12,613		354		415	Wincanton PLC	7,550		32		30
Shaftesbury Capital PLC	74,345		205		131						
SIG PLC	24,772		22		11						

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
United Kingdom – 7.3% - (Continued)			
Wise PLC, Class A	29,814	\$ 216	\$ 332
Workspace Group PLC	8,431	75	61
WPP PLC	52,091	593	500
Yellow Cake PLC	10,767	51	85
YouGov PLC	5,629	95	85
Young & Co.'s Brewery PLC, Class A	866	20	12
		<hr/>	<hr/>
		88,837	101,869
United States – 4.3%			
Bausch Health Cos., Inc.	13,771	211	111
Brookfield Renewable Corp., Class A	5,937	245	172
BRP, Inc.	1,613	66	116
Burford Capital Ltd.	8,725	93	135
Carnival PLC	6,174	96	103
CRH PLC	33,651	1,157	2,321
CSL Ltd.	22,818	3,252	4,463
CyberArk Software Ltd.	2,032	213	445
Diversified Energy Co. PLC	2,421	72	34
Eagle Hospitality Trust ⁽²⁾	15,700	8	-
Energy Fuels, Inc.	9,143	62	66
Experian PLC	43,674	1,134	1,783
Ferrovial S.E.	24,751	593	903
Fiverr International Ltd.	1,701	78	46
GCC S.A.B. de C.V.	9,523	78	113
GSK PLC	194,260	3,816	3,591
Haleon PLC	246,620	937	1,011
Holcim A.G.	24,691	1,218	1,937
Inmode Ltd.	3,620	104	80
James Hardie Industries PLC - CDI	21,535	384	830
JBS S/A	37,430	173	192
JS Global Lifestyle Co. Ltd.	69,000	65	14
Legend Biotech Corp. ADR	3,555	182	214
Maxeon Solar Technologies Ltd.	1,545	18	11
MDA Ltd.	3,506	21	31
Monday.com Ltd.	1,274	229	239
Nestle S.A. (Registered)	126,375	11,356	14,641
Parade Technologies Ltd.	3,400	111	133
PolyPeptide Group A.G.	710	77	15
Primo Water Corp.	8,235	116	125
QIAGEN N.V.	10,961	415	477
REC Silicon ASA	15,835	26	22
Reliance Worldwide Corp. Ltd.	41,590	121	126
RHI Magnesita N.V.	914	52	40
Riskified Ltd., Class A	3,756	24	18
Roche Holding A.G. (Bearer)	1,438	512	447
Roche Holding A.G. (Genusschein)	33,093	8,856	9,613
Sanofi S.A.	54,167	4,805	5,371
Schneider Electric S.E.	25,796	2,673	5,180
Signify N.V.	6,848	230	229

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 97.6% ⁽¹⁾ - (CONTINUED)			
United States – 4.3% - (Continued)			
Sims Ltd.	8,107	\$ 66	\$ 86
Sinch AB	32,561	234	121
Stellantis N.V.	92,139	1,168	2,153
Stellantis N.V. (New York Exchange)	12,063	77	281
Swiss Re A.G.	14,433	1,089	1,622
Taro Pharmaceutical Industries Ltd.	472	33	20
Tenaris S.A.	21,461	295	373
Titan Cement International S.A.	2,601	44	62
Vobile Group Ltd.	82,000	78	25
		<hr/>	<hr/>
		46,963	60,141
Zambia – 0.0%			
First Quantum Minerals Ltd.	28,280	415	233
TOTAL COMMON STOCKS			
		<hr/>	<hr/>
		1,121,125	1,371,105
PREFERRED STOCKS – 0.9%			
Brazil – 0.4%			
Alpargatas S.A.	10,400	67	22
Azul S.A.	17,400	117	56
Banco ABC Brasil S.A.	1,752	9	9
Banco Bradesco S.A.	236,679	933	824
Banco Bradesco S.A. ADR	6,966	29	25
Banco do Estado do Rio Grande do Sul S.A., Class B	5,500	21	15
Banco Pan S.A.	9,700	17	17
Bradespar S.A.	12,293	78	65
Centrais Eletricas Brasileiras S.A., Class B	11,400	65	110
Cia de Ferro Ligas da Bahia FERBASA	1,800	10	17
Cia De Sanena Do Parana	37,600	33	46
Cia Energetica de Minas Gerais	69,550	146	164
Companhia Paranaense de Energia, Class B	44,600	86	95
Gerdau S.A.	59,169	252	286
Gol Linhas Aereas Inteligentes S.A.	4,519	26	8
Itau Unibanco Holding S.A.	229,176	1,370	1,594
Itausa S.A.	262,710	465	561
Marcopolo S.A.	17,200	34	25
Metalurgica Gerdau S.A.	36,800	60	82
Petroleo Brasileiro S.A.	220,393	1,003	1,690
Petroleo Brasileiro S.A. ADR	1,400	7	22
Randon S.A. Implementos e Participacoes	3,909	14	10
Unipar Carbocloro S.A., Class B	2,181	16	35
Usinas Siderurgicas de Minas Gerais S/A Usiminas, Class A	30,500	46	58
		<hr/>	<hr/>
		4,904	5,836

See Accompanying Notes to the Financial Statements.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
PREFERRED STOCKS – 0.9% - (CONTINUED)			
Chile – 0.0%			
Embotelladora Andina S.A., Class B	20,803	\$ 41	\$ 52
Sociedad Quimica y Minera de Chile S.A., Class B	6,774	353	409
		394	461
Colombia – 0.0%			
Bancolombia S.A.	23,203	210	179
Germany – 0.3%			
Bayerische Motoren Werke A.G.	2,764	191	275
Dr. Ing hc F Porsche A.G.	5,537	476	489
Draegerwerk A.G. & Co. KGaA	220	22	13
Einhell Germany A.G.	161	32	29
FUCHS S.E.	3,610	163	161
Henkel A.G. & Co. KGaA	8,051	613	648
Jungheinrich A.G.	2,494	73	91
Porsche Automobil Holding S.E.	7,455	503	381
Sartorius A.G.	1,269	275	467
Schaeffler A.G.	7,534	49	47
Sixt S.E.	1,037	62	77
STO S.E. & Co. KGaA	87	11	13
Volkswagen A.G.	9,898	1,354	1,222
		3,824	3,913
Russia – 0.0%			
Surgutneftegas PJSC ⁽²⁾	199,771	101	-
South Korea – 0.2%			
Daishin Securities Co. Ltd.	2,171	26	23
Hanwha Corp.	1,713	22	18
Hyundai Motor Co.	1,257	80	111
Hyundai Motor Co. (2nd Preferred)	1,646	96	146
LG Chem Ltd.	377	65	91
Samsung Electronics Co. Ltd.	39,006	1,269	1,887
		1,558	2,276
TOTAL PREFERRED STOCKS		10,991	12,665
	PAR VALUE (000s)	COST (000s)	VALUE (000s)

FOREIGN ISSUER BONDS – 0.0%

India – 0.0%

NTPC Ltd., 8.49%, 3/25/25 ⁽⁶⁾	\$ -	\$ -	\$ -
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**TOTAL FOREIGN ISSUER
BONDS**

- -

	SHARES	COST (000s)	VALUE (000s)
RIGHTS – 0.0%			
Australia – 0.0%			
Sigma Healthcare Ltd.	14,878	\$ -	\$ 3
Brazil – 0.0%			
Localiza Rent a Car S.A.	155	-	1
Taiwan – 0.0%			
Career Technology MFG. Co. Ltd.	2,311	-	1
CSBC Corp. Taiwan	5,791	-	1
Mega Financial Holding Co. Ltd.	11,391	-	2
WT Microelectronics Co. Ltd. ⁽⁵⁾	485	-	-
		-	4
United States – 0.0%			
Resolute Forest Products, Inc. (Contingent Value Rights) ⁽²⁾	2,239	-	-
TOTAL RIGHTS		-	8

	NUMBER OF WARRANTS	COST (000s)	VALUE (000s)
WARRANTS – 0.0%			
Abengoa S.A., Class B, Exp. 03/31/25, Strike \$0.00 ⁽²⁾	14,600	\$ -	\$ -
Constellation Software, Inc., Exp. 12/31/49, Strike \$0.00 ⁽²⁾	974	-	-
PointsBet Holdings Ltd., Exp. 07/08/24, Strike \$10.00 ⁽²⁾	244	-	-
Webuild S.p.A., Exp. 08/02/30, Strike \$0.00 ⁽²⁾	460	-	-
TOTAL WARRANTS		-	-

	UNITS	COST (000s)	VALUE (000s)
SHORT-TERM INVESTMENTS – 0.5%			
NT Common Short Term Investment Fund ⁽⁷⁾	6,416,673	\$ 6,417	\$ 6,417
TOTAL SHORT-TERM INVESTMENTS		6,417	6,417
TOTAL INVESTMENTS – 99.0%		1,138,533	1,390,195
Other Assets less Liabilities – 1.0%			14,279
NET ASSETS – 100.0%		\$	1,404,474

(1) Adjustment factors obtained from an independent evaluation service were used to determine the value of certain foreign securities.

(2) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(3) Cost rounds to less than one thousand.

(4) Cost and Value amounts round to less than one thousand.

(5) Value rounds to less than one thousand.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$158,719	\$140,925	\$(26,263)
Preferred Stocks	1,320	998	(345)
Short-Term Investments	213,108	216,145	—
Other ⁽¹⁾	—	—	17
Total	\$373,147	\$358,068	\$(26,591)

⁽¹⁾ The Fund experienced a realized gain of approximately \$17,000 related to proceeds from class action lawsuits.

There are transactional costs related to foreign capital gains taxes, ADRs, Market Associated Costs (MACs), and certain foreign issued securities. Transactional costs of approximately \$(304,000) have been netted against net realized gains (losses) on securities transactions on the Statement of Operations and Changes in Net Assets. As such, the realized gains (losses) between this schedule and the Statement of Operations and Changes in Net Assets will differ by this amount.

⁽⁶⁾ Par Value rounds to less than one thousand.

⁽⁷⁾ Investment in affiliated fund.

ADR American Depositary Receipt
 CDI CREST Depositary Interest
 CPO Certificado de Participación Ordinario
 CR Custody Receipt
 GDR Global Depositary Receipt
 MSCI Morgan Stanley Capital International
 NVDR Non-Voting Depositary Receipt
 REIT Real Estate Investment Trust
 S&P Standard & Poor's
 SDR Swedish Depositary Receipt
 TSX Toronto Stock Exchange

Percentages shown are based on Net Assets.

At December 31, 2023, the Fund had outstanding forward foreign currency exchange contracts as follows:

CONTRACTS TO DELIVER CURRENCY	AMOUNT (LOCAL CURRENCY) (000s)	IN EXCHANGE FOR CURRENCY	AMOUNT (LOCAL CURRENCY) (000s)	SETTLEMENT DATE	UNREALIZED APPRECIATION (DEPRECIATION) (U.S. DOLLAR) (000s)	COUNTERPARTY
Danish Krone	157	United States Dollar	23	3/20/24	\$(—)*	Citibank
New Zealand Dollar	120	United States Dollar	74	3/20/24	(2)	Citibank
South African Rand	1,107	United States Dollar	60	3/20/24	(—)*	Morgan Stanley
Swiss Franc	999	United States Dollar	1,160	3/20/24	(36)	Citibank
United States Dollar	173	Australian Dollar	256	3/20/24	3	Citibank
United States Dollar	476	British Pound	374	3/20/24	—*	Citibank
United States Dollar	823	Canadian Dollar	1,104	3/20/24	15	Citibank
United States Dollar	762	Euro	695	3/20/24	7	Citibank
United States Dollar	476	Hong Kong Dollar	3,708	3/20/24	—*	BNY Mellon
United States Dollar	953	Indian Rupee	79,726	3/20/24	2	Citibank
United States Dollar	141	Korean Won	185,334	3/20/24	2	Citibank
United States Dollar	89	Mexican Peso	1,565	3/20/24	2	Goldman Sachs
United States Dollar	61	Singapore Dollar	81	3/20/24	—*	BNP
United States Dollar	570	Taiwan Dollar	17,743	3/20/24	18	BNP
United States Dollar	257	Japanese Yen	35,908	3/21/24	1	Toronto-Dominion Bank
Total					\$12	

* Amount rounds to less than one thousand.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
DAX Index (Euro)	2	\$ 934	Long	3/24	\$ (3)
Euro Stoxx 50 (Euro)	72	3,613	Long	3/24	(15)
FTSE 100 Index (British Pound)	24	2,373	Long	3/24	58
FTSE Taiwan Index (United States Dollar)	23	1,426	Long	1/24	37
FTSE/JSE Top 40 Index (South African Rand)	12	468	Long	3/24	10
Hang Seng Index (Hong Kong Dollar)	16	1,755	Long	1/24	48
IFSC Nifty 50 Index (United States Dollar)	28	1,224	Long	1/24	30
MSCI EAFE Index (United States Dollar)	31	3,491	Long	3/24	133
MSCI Emerging Markets Index (United States Dollar)	27	1,395	Long	3/24	64
S&P/TSX 60 Index (Canadian Dollar)	9	1,734	Long	3/24	52
SGX Nikkei 225 Index (Japanese Yen)	28	3,318	Long	3/24	39
SPI 200 Index (Australian Dollar)	16	2,070	Long	3/24	51
Total					\$504

At December 31, 2023, the Fund's investments (excluding short-term investments) were diversified as follows:

INDUSTRY SECTOR	% OF INVESTMENTS
Communication Services	5.0%
Consumer Discretionary	11.5
Consumer Staples	7.8
Energy	5.3
Financials	19.8
Health Care	9.0
Industrials	14.5
Information Technology	12.4
Materials	8.4
Real Estate	3.1
Utilities	3.2
Total	100.0%

At December 31, 2023, the Fund's investments (excluding short-term investments) were denominated in the following currencies:

CONCENTRATION BY CURRENCY	% OF INVESTMENTS
Euro	20.3%
Japanese Yen	15.4
British Pound	9.5
Canadian Dollar	7.5
Hong Kong Dollar	6.3
Swiss Franc	5.9
Australian Dollar	5.1
Indian Rupee	5.1
All other currencies less than 5%	24.9
Total	100.0%

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Foreign currency and other liquid assets are pledged as collateral to cover margin requirements for open futures contracts.

NT COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
 Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices). The Fund adjusted the price of certain foreign equity securities held in its portfolio on December 31, 2023 using adjustment factors designed to reflect more accurately the fair value of the securities. The fair valuation of these securities resulted in their categorization as Level 2 investments.
 Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks				
Australia	\$ 72,796	\$ —	\$32 ⁽¹⁾	\$ 72,828
Brazil	15,112	2,586	—	17,698
China	96,174	—	22 ⁽¹⁾	96,196
Egypt	691	63	—	754
India	70,089	—	2 ⁽¹⁾	70,091
Indonesia	7,531	72	2 ⁽¹⁾	7,605
South Korea	48,724	—	5 ⁽¹⁾	48,729
Thailand	6,854	626	—	7,480
All Other Countries ^{(1),(2)}	1,049,724	—	—	1,049,724
Total Common Stocks	1,367,695	3,347	63 ⁽¹⁾	1,371,105
Preferred Stocks				
Brazil	3,076	2,760	—	5,836
All Other Countries ^{(1),(2)}	6,829	—	—	6,829
Total Preferred Stocks	9,905	2,760	—	12,665
Rights	—	8	—	8
Total Investments by Fair Value Level	1,377,600	6,115	63 ⁽¹⁾	1,383,778
Investments Measured at Net Asset Value ⁽³⁾				6,417
Total Investments	\$1,377,600	\$6,115	\$63 ⁽¹⁾	\$1,390,195

OTHER FINANCIAL INSTRUMENTS

Assets				
Futures Contracts**	\$ 522	\$ —	\$—	\$ 522

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Forward Foreign Currency Exchange Contracts	\$ —	\$ 50	\$—	\$ 50
Liabilities				
Futures Contracts**	(18)	—	—	(18)
Forward Foreign Currency Exchange Contracts	—	(38)	—	(38)
Total Other Financial Instruments	\$504	\$ 12	\$—	\$516

⁽¹⁾ The Level 3 securities noted above were held during the year ended December 31, 2023. The value of these securities compared to the total Fund net assets is not material and, therefore, the reconciliation of Level 3 securities and related valuation techniques are not disclosed.

⁽²⁾ Classifications as defined in the Statement of Investments.

⁽³⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Foreign currency and other liquid assets are pledged as collateral to cover margin requirements for open futures contracts.

NT COMMON ALL COUNTRY WORLD INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments in Northern Trust Funds, at Value (Cost \$997,352)	\$	1,272,138
Cash		4
Accrued Income Receivable		1,464
Total Assets	\$	1,273,606

LIABILITIES

Accrued Expenses	\$	4
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NET ASSETS**\$ 1,273,602**

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Income from Investments in Northern Trust Funds	\$	25,048
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EXPENSES

Audit Fee		15
Other Expenses		1
Total Expenses	\$	16

Net Investment Income	\$	25,032
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NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Northern Trust Fund Transactions	\$	(20,555)
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Net Unrealized Appreciation (Depreciation) on Investments		
Beginning of Year	\$	47,139
End of Year		274,786

Change in Net Unrealized Appreciation	\$	227,647
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Net Realized and Unrealized Gains	\$	207,092
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Net Increase in Net Assets from Investment Activities	\$	232,124
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DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME	\$	(25,032)
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CAPITAL TRANSACTIONS

Admissions	\$	257,351
Reinvestments		25,032
Withdrawals		(209,593)

Net Increase in Net Assets from Capital Transactions	\$	72,790
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Net Increase in Net Assets	\$	279,882
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NET ASSETS

Beginning of Year		993,720
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End of Year	\$	1,273,602
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NT COMMON ALL COUNTRY WORLD INVESTABLE MARKET INDEX FUND – NON LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	17.702
Net Investment Income		0.403
Distributions to Unitholders		(0.402)
Net Realized and Unrealized Gains		3.421
Net Increase		<u>3.422</u>
Unit Value,		
End of Year	\$	<u>21.124</u>
Total Return ⁽¹⁾		21.83%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	1,273,602
Ratio to Average Net Assets of:		
Expenses ⁽²⁾⁽³⁾		0.00%
Net Investment Income		2.09%
Units Outstanding,		
Beginning of Year		56,137,115
Admissions		13,671,707
Reinvestments		1,293,758
Withdrawals		<u>(10,810,271)</u>
Units Outstanding,		
End of Year		60,292,309

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

⁽²⁾ The expense ratios disclosed do not include the expenses of the underlying funds.

⁽³⁾ Amount rounds to less than 0.005%.

NT COMMON ALL COUNTRY WORLD INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	UNITS		COST (000s)		VALUE (000s)
NT COMMON FUNDS TRUST – 99.9%					
All Country World Index Ex-US Investable Market Index Fund - Non-Lending (38.6%) ⁽¹⁾	43,432,195	\$	435,738	\$	490,914
United States Investable Market Index Fund - Non-Lending (61.3%) ⁽¹⁾	20,588,320		561,614		781,224
TOTAL NT COMMON FUNDS TRUST			997,352		1,272,138
TOTAL INVESTMENTS – 99.9%			997,352		1,272,138
Other Assets less Liabilities – 0.1%					1,464
NET ASSETS – 100.0%			\$		1,273,602

⁽¹⁾ Investment in affiliated fund.

Percentages shown are based on Net Assets.

At December 31, 2023, the Fund's percentages of ownership of other funds were as follows:

NT COMMON FUNDS TRUST	PERCENTAGE
All Country World Index Ex-US Investable Market Index Fund - Non-Lending	35.0%
United States Investable Market Index Fund - Non-Lending	67.1%

The 2023 financial statements for the funds listed above are included in this report.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES (000s)	REALIZED GAINS (LOSSES) (000s)
NT Common Funds Trust	\$281,110	\$208,423	\$(20,555)
Short-Term Investments	30	30	—
Total	\$281,140	\$208,453	\$(20,555)

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

- Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
- Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
- Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments Measured at Net Asset Value ⁽¹⁾				\$1,272,138
Total Investments	\$—	\$—	\$—	\$1,272,138

⁽¹⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (Cost \$768,962)	\$	727,225
Investments in Northern Trust Funds, at Value (Cost \$8,721)		8,721
Tax Reclaims Receivable		3
Receivable for Investments Sold		3,209
Accrued Income Receivable		8,079
Total Assets	\$	<u>747,237</u>

LIABILITIES

Payable for Fund Units Redeemed	\$	4,300
Income Distribution Due to Unitholders		2,606
Payable for Investments Purchased		280
Accrued Expenses		11
Total Liabilities	\$	<u>7,197</u>

NET ASSETS

\$ 740,040

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Interest Income	\$	28,354
Income from Investments in Northern Trust Funds		255
Total Investment Income	\$	<u>28,609</u>

EXPENSES

Custody & Fund Administration Fee		53
Audit Fee		23
Other Expenses		1
Total Expenses	\$	<u>77</u>
Net Investment Income	\$	<u>28,532</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Gains on Northern Trust Fund Transactions	\$	2
Net Realized Losses on Securities Transactions	\$	(26,213)
Net Unrealized Appreciation (Depreciation) on Investments		
Beginning of Year	\$	(97,158)
End of Year		(41,737)
Change in Net Unrealized Appreciation	\$	<u>55,421</u>
Net Realized and Unrealized Gains	\$	<u>29,210</u>
Net Increase in Net Assets from Investment Activities	\$	<u>57,742</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (28,152)

CAPITAL TRANSACTIONS

Admissions	\$	145,700
Reinvestments		—
Withdrawals		(117,350)
Net Increase in Net Assets from Capital Transactions	\$	<u>28,350</u>
Net Increase in Net Assets	\$	<u>57,940</u>

NET ASSETS

Beginning of Year		682,100
End of Year*	\$	<u><u>740,040</u></u>

* 61.1% owned by NT Common Aggregate Bond Index Fund - Non Lending

* 38.9% owned by NT Common Government/Credit Bond Index Fund - Lending

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	10.011
Net Investment Income		0.410
Distributions to Unitholders		(0.404)
Net Realized and Unrealized Gains		<u>0.392</u>
Net Increase		<u>0.398</u>
Unit Value,		
End of Year	\$	<u><u>10.409</u></u>
Total Return ⁽¹⁾		8.21%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	740,040
Ratio to Average Net Assets of:		
Expenses		0.01%
Net Investment Income		4.07%
Units Outstanding,		
Beginning of Year		68,134,610
Admissions		14,540,617
Withdrawals		<u>(11,576,611)</u>
Units Outstanding,		
End of Year		71,098,616

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS – 72.5%				CORPORATE BONDS - 72.5% - (CONTINUED)			
Advertising & Marketing – 0.1%				Aerospace & Defense – 1.4% - (Continued)			
Interpublic Group of (The) Cos., Inc.,				4.38%, 6/15/45	\$ 100	\$ 100	\$ 91
4.75%, 3/30/30	\$ 100	\$ 95	\$ 99	RTX Corp.,			
2.40%, 3/1/31	300	250	254	4.88%, 10/15/40	200	172	191
Omnicom Group, Inc.,				4.50%, 6/1/42	540	562	493
4.20%, 6/1/30	100	92	97	4.15%, 5/15/45	200	200	171
Omnicom Group, Inc./Omnicom Capital, Inc.,				3.13%, 7/1/50	1,000	1,043	709
3.60%, 4/15/26	265	270	259	3.03%, 3/15/52	300	305	208
		707	709	6.40%, 3/15/54	300	327	348
				Textron, Inc.,			
				4.00%, 3/15/26	135	135	132
				3.00%, 6/1/30	100	87	90
						11,641	10,495
Aerospace & Defense – 1.4%				Apparel & Textile Products – 0.2%			
Boeing (The) Co.,				NIKE, Inc.,			
3.25%, 2/1/28	300	271	285	2.85%, 3/27/30	700	742	644
3.20%, 3/1/29	555	513	520	3.25%, 3/27/40	40	44	34
5.15%, 5/1/30	361	365	368	3.38%, 11/1/46	200	198	161
3.63%, 2/1/31	234	247	218	Ralph Lauren Corp.,			
3.60%, 5/1/34	750	793	665	2.95%, 6/15/30	150	152	137
5.88%, 2/15/40	400	483	416	Tapestry, Inc.,			
5.71%, 5/1/40	553	624	573	3.05%, 3/15/32	100	82	81
3.65%, 3/1/47	300	288	222	7.85%, 11/27/33	300	305	321
3.63%, 3/1/48	100	96	74	VF Corp.,			
5.81%, 5/1/50	100	98	104	2.95%, 4/23/30	300	308	251
General Dynamics Corp.,						1,831	1,629
2.85%, 6/1/41	240	240	185	Asset Management – 1.0%			
4.25%, 4/1/50	200	248	186	Affiliated Managers Group, Inc.,			
HEICO Corp.,				3.30%, 6/15/30	200	172	178
5.25%, 8/1/28	100	100	102	Ameriprise Financial, Inc.,			
Huntington Ingalls Industries, Inc.,				3.00%, 4/2/25	200	205	195
2.04%, 8/16/28	248	248	219	2.88%, 9/15/26	175	175	168
L3Harris Technologies, Inc.,				5.70%, 12/15/28	100	102	105
4.40%, 6/15/28	300	298	297	Apollo Global Management, Inc.,			
1.80%, 1/15/31	200	161	165	6.38%, 11/15/33	100	103	108
5.60%, 7/31/53	200	187	214	Ares Capital Corp.,			
Lockheed Martin Corp.,				4.25%, 3/1/25	500	496	488
4.95%, 10/15/25	400	404	404	2.15%, 7/15/26	286	287	261
3.60%, 3/1/35	160	159	147	2.88%, 6/15/28	84	85	74
6.15%, 9/1/36	165	167	187	Ares Management Corp.,			
4.07%, 12/15/42	155	158	140	6.38%, 11/10/28	100	102	105
3.80%, 3/1/45	423	412	366	Bain Capital Specialty Finance, Inc.,			
4.70%, 5/15/46	142	144	139	2.55%, 10/13/26	100	88	90
4.09%, 9/15/52	10	10	9	Barings BDC, Inc.,			
4.15%, 6/15/53	200	177	180	3.30%, 11/23/26	100	89	91
5.20%, 2/15/55	100	98	105	BlackRock, Inc.,			
Northrop Grumman Corp.,				3.20%, 3/15/27	29	29	28
2.93%, 1/15/25	774	791	756	2.40%, 4/30/30	48	43	43
5.15%, 5/1/40	100	91	101	1.90%, 1/28/31	278	273	235
4.75%, 6/1/43	100	98	96	4.75%, 5/25/33	200	197	202
3.85%, 4/15/45	55	49	46				
4.03%, 10/15/47	375	359	323				
5.25%, 5/1/50	200	283	206				
Precision Castparts Corp.,							
3.90%, 1/15/43	50	50	44				

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)				CORPORATE BONDS - 72.5% - (CONTINUED)			
Asset Management – 1.0% - (Continued)				Automotive – 1.7% - (Continued)			
Blackstone Private Credit Fund,				Aptiv PLC/Aptiv Corp.,			
2.70%, 1/15/25	\$ 255	\$ 255	\$ 246	3.25%, 3/1/32	\$ 100	\$ 85	\$ 89
2.63%, 12/15/26	210	201	190	4.15%, 5/1/52	300	205	238
3.25%, 3/15/27	200	175	183	BorgWarner, Inc.,			
Blackstone Secured Lending Fund,				4.38%, 3/15/45	135	135	112
2.13%, 2/15/27	300	259	266	Ford Motor Credit Co. LLC,			
Blue Owl Capital Corp.,				2.30%, 2/10/25	250	238	240
3.75%, 7/22/25	300	300	287	5.13%, 6/16/25	200	196	198
2.88%, 6/11/28	200	166	176	3.38%, 11/13/25	250	235	239
Blue Owl Credit Income Corp.,				6.95%, 3/6/26	250	251	256
7.95%, 6/13/28	200	198	207	6.95%, 6/10/26	200	201	205
Charles Schwab (The) Corp.,				2.70%, 8/10/26	250	227	232
4.20%, 3/24/25	571	594	564	4.27%, 1/9/27	250	234	240
3.63%, 4/1/25	98	101	96	4.95%, 5/28/27	200	189	195
3.30%, 4/1/27	179	180	171	7.35%, 11/4/27	200	204	211
3.20%, 1/25/28	750	735	709	6.80%, 5/12/28	300	299	314
6.14%, 8/24/34 ⁽¹⁾	300	301	316	7.35%, 3/6/30	200	204	215
Franklin Resources, Inc.,				7.20%, 6/10/30	1,000	999	1,066
2.95%, 8/12/51	150	131	96	7.12%, 11/7/33	800	835	863
FS KKR Capital Corp.,				General Motors Co.,			
3.25%, 7/15/27	200	175	182	6.13%, 10/1/25	200	200	203
3.13%, 10/12/28	100	81	87	5.60%, 10/15/32	86	78	88
Goldman Sachs BDC, Inc.,				5.15%, 4/1/38	1,000	988	949
2.88%, 1/15/26	200	187	190	6.75%, 4/1/46	270	286	290
Golub Capital BDC, Inc.,				5.40%, 4/1/48	75	78	69
2.05%, 2/15/27	100	86	88	General Motors Financial Co., Inc.,			
Hercules Capital, Inc.,				4.00%, 1/15/25	250	250	246
3.38%, 1/20/27	100	89	91	3.80%, 4/7/25	100	97	98
Main Street Capital Corp.,				6.05%, 10/10/25	150	150	152
3.00%, 7/14/26	100	90	91	5.40%, 4/6/26	150	148	151
Oaktree Specialty Lending Corp.,				1.50%, 6/10/26	309	309	283
2.70%, 1/15/27	100	88	90	4.35%, 1/17/27	371	392	364
Raymond James Financial, Inc.,				2.35%, 2/26/27	100	90	92
4.65%, 4/1/30	200	189	202	5.00%, 4/9/27	150	146	150
3.75%, 4/1/51	100	73	76	2.70%, 8/20/27	342	337	316
Voya Financial, Inc.,				6.00%, 1/9/28	100	100	104
4.70%, 1/23/48 ⁽¹⁾	300	239	248	5.80%, 6/23/28	150	148	154
		<u>7,339</u>	<u>7,223</u>	2.40%, 10/15/28	120	116	107
				5.85%, 4/6/30	100	96	103
				2.35%, 1/8/31	27	23	22
				3.10%, 1/12/32	27	25	23
Automotive – 1.7%				Lear Corp.,			
American Honda Finance Corp.,				2.60%, 1/15/32	300	239	245
4.60%, 4/17/25	100	99	100	Toyota Motor Credit Corp.,			
5.00%, 5/23/25	100	99	100	4.80%, 1/10/25	150	149	150
5.80%, 10/3/25	100	101	102	1.45%, 1/13/25	100	96	97
4.75%, 1/12/26	50	50	50	3.95%, 6/30/25	150	147	148
5.25%, 7/7/26	250	250	255	3.65%, 8/18/25	100	98	98
5.13%, 7/7/28	100	99	103	5.60%, 9/11/25	100	101	102
4.60%, 4/17/30	300	284	300	4.45%, 5/18/26	150	148	150
1.80%, 1/13/31	300	287	254	5.00%, 8/14/26	100	100	101
				3.05%, 3/22/27	150	141	144
				4.55%, 9/20/27	100	98	101

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)				CORPORATE BONDS - 72.5% - (CONTINUED)			
Automotive – 1.7% - (Continued)				Banking – 10.3% - (Continued)			
4.63%, 1/12/28	\$ 100	\$ 98	\$ 101	3.29%, 3/17/26 ⁽¹⁾	\$ 298	\$ 293	\$ 290
5.25%, 9/11/28	100	100	104	5.61%, 9/29/26 ⁽¹⁾	770	772	776
1.65%, 1/10/31	869	870	724	4.30%, 11/20/26	276	276	271
1.90%, 9/12/31	354	348	296	1.12%, 1/28/27 ⁽¹⁾	168	162	154
				1.46%, 6/9/27 ⁽¹⁾	690	671	632
		12,796	12,702	4.45%, 9/29/27	409	389	400
				3.07%, 2/24/28 ⁽¹⁾	313	294	295
Banking – 10.3%				3.67%, 7/24/28 ⁽¹⁾	1,042	1,115	994
Bank of America Corp.,				4.08%, 4/23/29 ⁽¹⁾	1,000	1,041	964
3.95%, 4/21/25	450	466	443	2.57%, 6/3/31 ⁽¹⁾	622	622	532
2.02%, 2/13/26 ⁽¹⁾	305	305	293	6.63%, 6/15/32	250	259	272
3.38%, 4/2/26 ⁽¹⁾	1,250	1,233	1,217	5.88%, 2/22/33	250	292	262
4.25%, 10/22/26	100	100	98	6.27%, 11/17/33 ⁽¹⁾	328	340	351
5.08%, 1/20/27 ⁽¹⁾	1,300	1,300	1,298	6.17%, 5/25/34 ⁽¹⁾	550	552	571
1.66%, 3/11/27 ⁽¹⁾	222	219	205	6.13%, 8/25/36	125	138	134
1.73%, 7/22/27 ⁽¹⁾	1,391	1,358	1,274	8.13%, 7/15/39	130	146	168
4.18%, 11/25/27	801	839	779	5.32%, 3/26/41 ⁽¹⁾	100	94	100
2.55%, 2/4/28 ⁽¹⁾	171	169	159	2.90%, 11/3/42 ⁽¹⁾	65	62	47
3.71%, 4/24/28 ⁽¹⁾	135	127	129	6.68%, 9/13/43	200	249	225
3.42%, 12/20/28 ⁽¹⁾	753	736	710	4.65%, 7/30/45	395	416	360
3.97%, 3/5/29 ⁽¹⁾	68	67	65	Citizens Bank N.A.,			
5.20%, 4/25/29 ⁽¹⁾	600	596	604	2.25%, 4/28/25	1,500	1,472	1,434
2.09%, 6/14/29 ⁽¹⁾	151	150	133	Comerica Bank,			
5.82%, 9/15/29 ⁽¹⁾	2,800	2,858	2,893	5.33%, 8/25/33 ⁽¹⁾	250	243	231
3.97%, 2/7/30 ⁽¹⁾	199	218	189	Discover Bank,			
3.19%, 7/23/30 ⁽¹⁾	132	122	120	4.25%, 3/13/26	250	252	243
2.50%, 2/13/31 ⁽¹⁾	299	284	257	2.70%, 2/6/30	300	245	255
2.59%, 4/29/31 ⁽¹⁾	60	59	52	Fifth Third Bancorp,			
1.90%, 7/23/31 ⁽¹⁾	565	564	462	6.34%, 7/27/29 ⁽¹⁾	300	305	313
2.69%, 4/22/32 ⁽¹⁾	1,380	1,398	1,166	4.77%, 7/28/30 ⁽¹⁾	200	190	196
2.30%, 7/21/32 ⁽¹⁾	700	705	572	8.25%, 3/1/38	200	211	237
2.57%, 10/20/32 ⁽¹⁾	650	653	540	First Citizens BancShares,			
2.97%, 2/4/33 ⁽¹⁾	34	29	29	Inc.,			
4.57%, 4/27/33 ⁽¹⁾	77	74	74	3.38%, 3/15/30 ⁽¹⁾	100	92	95
5.02%, 7/22/33 ⁽¹⁾	255	245	253	First Horizon Bank,			
5.29%, 4/25/34 ⁽¹⁾	600	596	602	5.75%, 5/1/30	250	218	236
5.87%, 9/15/34 ⁽¹⁾	150	151	157	First-Citizens Bank & Trust			
2.68%, 6/19/41 ⁽¹⁾	1,983	1,616	1,424	Co.,			
3.31%, 4/22/42 ⁽¹⁾	200	152	157	6.13%, 3/9/28	100	100	102
4.44%, 1/20/48 ⁽¹⁾	100	108	90	FNB Corp.,			
4.33%, 3/15/50 ⁽¹⁾	1,170	1,453	1,030	5.15%, 8/25/25	100	97	99
2.97%, 7/21/52 ⁽¹⁾	100	90	71	HSBC U.S.A., Inc.,			
Bank OZK,				5.63%, 3/17/25	400	400	402
2.75%, 10/1/31 ⁽¹⁾	100	78	81	Huntington Bancshares, Inc.,			
BankUnited, Inc.,				6.21%, 8/21/29 ⁽¹⁾	200	195	206
5.13%, 6/11/30	100	82	92	5.02%, 5/17/33 ⁽¹⁾	300	299	291
Citibank N.A.,				JPMorgan Chase & Co.,			
5.80%, 9/29/28	2,400	2,468	2,504	3.13%, 1/23/25	702	717	688
Citigroup, Inc.,				3.90%, 7/15/25	15	15	15
3.88%, 3/26/25	300	298	294	2.01%, 3/13/26 ⁽¹⁾	1,567	1,595	1,506
4.40%, 6/10/25	300	303	297	3.30%, 4/1/26	59	59	57
5.50%, 9/13/25	270	275	271	2.08%, 4/22/26 ⁽¹⁾	9	9	9
2.01%, 1/25/26 ⁽¹⁾	124	119	119	1.05%, 11/19/26 ⁽¹⁾	233	214	216
4.60%, 3/9/26	465	467	459	4.13%, 12/15/26	139	141	136

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Banking – 10.3% - (Continued)			
1.04%, 2/4/27 ⁽¹⁾	\$ 21	\$ 19	\$ 19
1.58%, 4/22/27 ⁽¹⁾	772	723	713
8.00%, 4/29/27	351	361	388
1.47%, 9/22/27 ⁽¹⁾	84	80	76
4.25%, 10/1/27	300	303	297
3.63%, 12/1/27	801	781	768
2.95%, 2/24/28 ⁽¹⁾	97	93	91
4.32%, 4/26/28 ⁽¹⁾	30	30	29
4.85%, 7/25/28 ⁽¹⁾	259	255	259
3.51%, 1/23/29 ⁽¹⁾	310	309	294
4.01%, 4/23/29 ⁽¹⁾	268	255	258
2.07%, 6/1/29 ⁽¹⁾	410	404	364
5.30%, 7/24/29 ⁽¹⁾	2,600	2,619	2,640
4.45%, 12/5/29 ⁽¹⁾	165	154	162
3.70%, 5/6/30 ⁽¹⁾	156	147	147
4.57%, 6/14/30 ⁽¹⁾	500	482	490
2.96%, 5/13/31 ⁽¹⁾	1,506	1,507	1,325
1.76%, 11/19/31 ⁽¹⁾	485	466	394
1.95%, 2/4/32 ⁽¹⁾	1,372	1,346	1,118
5.72%, 9/14/33 ⁽¹⁾	200	196	207
5.35%, 6/1/34 ⁽¹⁾	500	461	508
3.11%, 4/22/41 ⁽¹⁾	670	495	519
5.60%, 7/15/41	300	325	319
3.16%, 4/22/42 ⁽¹⁾	200	196	155
4.95%, 6/1/45	174	184	166
4.26%, 2/22/48 ⁽¹⁾	120	120	107
4.03%, 7/24/48 ⁽¹⁾	200	187	171
3.96%, 11/15/48 ⁽¹⁾	710	699	598
3.33%, 4/22/52 ⁽¹⁾	668	520	502
KeyBank N.A.,			
3.30%, 6/1/25	100	100	96
4.15%, 8/8/25	250	250	243
4.70%, 1/26/26	250	238	244
3.40%, 5/20/26	250	251	235
4.90%, 8/8/32	250	227	220
KeyCorp,			
4.79%, 6/1/33 ⁽¹⁾	100	95	92
M&T Bank Corp.,			
5.05%, 1/27/34 ⁽¹⁾	300	300	285
Manufacturers & Traders Trust Co.,			
4.65%, 1/27/26	250	241	245
Morgan Stanley Bank N.A.,			
4.75%, 4/21/26	1,100	1,105	1,100
PNC Bank N.A.,			
3.25%, 6/1/25	700	700	682
PNC Financial Services Group (The), Inc.,			
5.81%, 6/12/26 ⁽¹⁾	500	500	504
5.58%, 6/12/29 ⁽¹⁾	850	828	868
5.07%, 1/24/34 ⁽¹⁾	600	591	588
6.88%, 10/20/34 ⁽¹⁾	300	300	334
Regions Financial Corp.,			
2.25%, 5/18/25	750	763	715

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Banking – 10.3% - (Continued)			
Santander Holdings U.S.A., Inc.,			
6.57%, 6/12/29 ⁽¹⁾	\$ 500	\$ 492	\$ 516
Synchrony Bank,			
5.40%, 8/22/25	165	165	162
Synovus Bank,			
5.63%, 2/15/28	250	228	241
Truist Bank,			
3.63%, 9/16/25	212	211	205
3.30%, 5/15/26	1,618	1,577	1,543
Truist Financial Corp.,			
4.26%, 7/28/26 ⁽¹⁾	500	503	490
4.87%, 1/26/29 ⁽¹⁾	500	481	494
5.12%, 1/26/34 ⁽¹⁾	200	195	194
5.87%, 6/8/34 ⁽¹⁾	200	195	204
U.S. Bancorp,			
1.45%, 5/12/25	350	348	334
2.38%, 7/22/26	55	54	52
5.73%, 10/21/26 ⁽¹⁾	500	509	503
2.22%, 1/27/28 ⁽¹⁾	201	195	185
3.90%, 4/26/28	405	430	392
4.55%, 7/22/28 ⁽¹⁾	500	511	493
5.78%, 6/12/29 ⁽¹⁾	1,300	1,312	1,335
1.38%, 7/22/30	144	113	116
Webster Financial Corp.,			
4.10%, 3/25/29	100	87	92
Wells Fargo & Co.,			
3.00%, 2/19/25	465	464	455
3.00%, 4/22/26	472	458	452
3.91%, 4/25/26 ⁽¹⁾	388	386	380
2.19%, 4/30/26 ⁽¹⁾	423	420	406
4.10%, 6/3/26	716	721	700
4.54%, 8/15/26 ⁽¹⁾	300	297	297
3.00%, 10/23/26	39	41	37
3.20%, 6/17/27 ⁽¹⁾	100	99	96
3.53%, 3/24/28 ⁽¹⁾	304	298	290
3.58%, 5/22/28 ⁽¹⁾	150	151	143
2.39%, 6/2/28 ⁽¹⁾	64	59	59
4.81%, 7/25/28 ⁽¹⁾	400	393	397
5.57%, 7/25/29 ⁽¹⁾	1,100	1,073	1,124
6.30%, 10/23/29 ⁽¹⁾	1,000	1,056	1,055
2.88%, 10/30/30 ⁽¹⁾	1,165	1,170	1,036
2.57%, 2/11/31 ⁽¹⁾	344	356	298
4.48%, 4/4/31 ⁽¹⁾	200	190	194
4.90%, 7/25/33 ⁽¹⁾	1,600	1,589	1,562
5.56%, 7/25/34 ⁽¹⁾	600	604	612
6.49%, 10/23/34 ⁽¹⁾	300	314	327
3.07%, 4/30/41 ⁽¹⁾	250	196	190
5.38%, 11/2/43	230	248	224
5.61%, 1/15/44	400	448	400
4.65%, 11/4/44	196	193	173
3.90%, 5/1/45	240	238	199
4.90%, 11/17/45	300	306	274
5.95%, 12/1/86	300	275	307

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Banking – 10.3% - (Continued)			
Wells Fargo Bank N.A., 5.85%, 2/1/37	\$ 350	\$ 375	\$ 368
Wintrust Financial Corp., 4.85%, 6/6/29	100	90	91
Zions Bancorp N.A., 3.25%, 10/29/29	250	188	205
		<u>78,890</u>	<u>75,864</u>
Beverages – 0.9%			
Brown-Forman Corp., 4.75%, 4/15/33	300	302	306
Coca-Cola (The) Co., 3.38%, 3/25/27	220	234	215
1.50%, 3/5/28	136	126	123
2.13%, 9/6/29	408	365	369
1.65%, 6/1/30	149	138	128
2.00%, 3/5/31	200	182	173
1.38%, 3/15/31	550	511	454
3.00%, 3/5/51	600	478	455
Constellation Brands, Inc., 3.15%, 8/1/29	189	193	176
2.88%, 5/1/30	111	109	99
4.10%, 2/15/48	330	294	281
5.25%, 11/15/48	47	47	47
Keurig Dr. Pepper, Inc., 2.55%, 9/15/26	1,315	1,359	1,243
3.20%, 5/1/30	500	524	460
4.42%, 12/15/46	130	130	116
Molson Coors Beverage Co., 5.00%, 5/1/42	90	90	87
4.20%, 7/15/46	240	239	205
PepsiCo, Inc., 2.75%, 4/30/25	228	228	222
2.63%, 7/29/29	72	64	66
2.75%, 3/19/30	149	139	137
1.63%, 5/1/30	335	329	286
2.63%, 10/21/41	775	754	585
4.20%, 7/18/52	500	489	465
3.88%, 3/19/60	100	75	87
		<u>7,399</u>	<u>6,785</u>
Biotechnology & Pharmaceuticals – 4.0%			
AbbVie, Inc., 3.80%, 3/15/25	500	491	494
3.20%, 5/14/26	69	69	67
2.95%, 11/21/26	717	733	688
4.25%, 11/14/28	100	100	100
3.20%, 11/21/29	654	660	612
4.63%, 10/1/42	200	173	190
4.40%, 11/6/42	200	186	186
4.70%, 5/14/45	550	672	525
4.45%, 5/14/46	199	199	183
4.25%, 11/21/49	1,100	1,060	983

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Biotechnology & Pharmaceuticals – 4.0% - (Continued)			
Amgen, Inc., 5.25%, 3/2/25	\$ 250	\$ 249	\$ 250
5.51%, 3/2/26	300	300	300
5.15%, 3/2/28	400	397	409
4.05%, 8/18/29	150	141	147
2.45%, 2/21/30	413	378	367
5.25%, 3/2/30	250	248	257
5.60%, 3/2/43	300	283	311
4.56%, 6/15/48	579	651	524
3.38%, 2/21/50	500	541	373
4.66%, 6/15/51	405	469	370
5.65%, 3/2/53	1,200	1,267	1,267
5.75%, 3/2/63	200	197	211
Biogen, Inc., 4.05%, 9/15/25	80	80	79
2.25%, 5/1/30	60	61	51
3.25%, 2/15/51	372	376	267
Bristol-Myers Squibb Co., 5.75%, 2/1/31	200	205	214
3.55%, 3/15/42	100	75	82
4.63%, 5/15/44	100	81	94
4.25%, 10/26/49	200	170	174
2.55%, 11/13/50	636	554	404
3.70%, 3/15/52	331	301	260
6.25%, 11/15/53	600	697	689
6.40%, 11/15/63	150	166	175
Celgene Corp., 4.35%, 11/15/47	500	457	382
Eli Lilly & Co., 3.38%, 3/15/29	82	84	79
4.88%, 2/27/53	160	160	166
2.50%, 9/15/60	500	493	316
4.95%, 2/27/63	100	90	104
Gilead Sciences, Inc., 3.65%, 3/1/26	1,880	1,901	1,840
1.65%, 10/1/30	750	716	629
5.25%, 10/15/33	300	293	313
4.50%, 2/1/45	100	121	93
4.75%, 3/1/46	365	469	349
4.15%, 3/1/47	50	58	44
2.80%, 10/1/50	90	66	62
5.55%, 10/15/53	100	101	109
Johnson & Johnson, 2.45%, 3/1/26	438	439	421
4.50%, 9/1/40	50	47	50
3.70%, 3/1/46	500	522	438
3.75%, 3/3/47	150	155	132
2.45%, 9/1/60	700	644	451
Merck & Co., Inc., 1.70%, 6/10/27	934	916	858
1.90%, 12/10/28	1,071	1,025	964
3.40%, 3/7/29	341	333	328
2.15%, 12/10/31	63	52	54

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)				CORPORATE BONDS - 72.5% - (CONTINUED)			
Biotechnology & Pharmaceuticals – 4.0% - (Continued)				Cable & Satellite – 1.3% - (Continued)			
3.60%, 9/15/42	\$ 275	\$ 263	\$ 234	3.50%, 3/1/42	\$ 250	\$ 154	\$ 175
3.70%, 2/10/45	475	505	405	6.48%, 10/23/45	805	864	795
5.00%, 5/17/53	400	403	412	5.75%, 4/1/48	280	332	249
5.15%, 5/17/63	100	98	105	4.80%, 3/1/50	1,000	1,131	781
Mylan, Inc.,				6.83%, 10/23/55	75	82	76
5.40%, 11/29/43	135	141	117	5.50%, 4/1/63	100	78	84
5.20%, 4/15/48	650	799	540	Comcast Corp.,			
Pfizer Investment Enterprises Pte. Ltd.,				5.25%, 11/7/25	500	501	505
4.65%, 5/19/25	350	347	349	5.35%, 11/15/27	250	252	259
4.45%, 5/19/28	450	439	450	4.15%, 10/15/28	5	5	5
4.65%, 5/19/30	300	291	302	4.55%, 1/15/29	250	244	251
4.75%, 5/19/33	800	805	802	5.50%, 11/15/32	250	252	266
5.11%, 5/19/43	400	402	400	4.65%, 2/15/33	250	237	252
5.30%, 5/19/53	650	670	666	4.80%, 5/15/33	200	199	203
5.34%, 5/19/63	200	181	203	3.75%, 4/1/40	100	79	86
Pfizer, Inc.,				3.40%, 7/15/46	170	157	132
3.45%, 3/15/29	356	349	343	4.00%, 8/15/47	40	47	34
2.63%, 4/1/30	102	104	92	4.00%, 3/1/48	300	223	253
7.20%, 3/15/39	47	47	58	4.00%, 11/1/49	31	37	26
5.60%, 9/15/40	29	39	31	3.45%, 2/1/50	150	153	116
4.30%, 6/15/43	29	31	27	2.89%, 11/1/51	644	640	437
4.40%, 5/15/44	150	156	142	5.35%, 5/15/53	350	350	363
4.00%, 3/15/49	200	197	176	2.94%, 11/1/56	1,934	1,904	1,277
2.70%, 5/28/50	450	453	314	2.99%, 11/1/63	783	775	507
Pharmacia LLC,				5.50%, 5/15/64	220	202	232
6.60%, 12/1/28	150	152	164	TCI Communications, Inc.,			
Regeneron Pharmaceuticals, Inc.,				7.13%, 2/15/28	85	95	93
1.75%, 9/15/30	300	247	247	Time Warner Cable LLC,			
Royalty Pharma PLC,				7.30%, 7/1/38	10	13	10
3.35%, 9/2/51	400	384	272	6.75%, 6/15/39	750	814	748
Sanofi S.A.,				5.50%, 9/1/41	150	142	132
3.63%, 6/19/28	100	95	98			10,919	9,305
Shire Acquisitions Investments Ireland DAC,				Chemicals – 1.2%			
3.20%, 9/23/26	2,000	1,954	1,925	Air Products and Chemicals, Inc.,			
Wyeth LLC,				4.80%, 3/3/33	350	347	362
6.50%, 2/1/34	175	184	198	Albemarle Corp.,			
5.95%, 4/1/37	510	581	561	5.65%, 6/1/52	100	96	93
Zoetis, Inc.,				Avery Dennison Corp.,			
3.90%, 8/20/28	145	145	142	5.75%, 3/15/33	100	102	106
2.00%, 5/15/30	155	153	134	Cabot Corp.,			
4.45%, 8/20/48	205	262	187	5.00%, 6/30/32	100	95	99
3.00%, 5/15/50	100	67	73	Celanese U.S. Holdings LLC,			
		<u>32,316</u>	<u>29,654</u>	6.17%, 7/15/27	600	599	616
				6.55%, 11/15/30	300	300	318
				CF Industries, Inc.,			
				5.38%, 3/15/44	200	179	192
Cable & Satellite – 1.3%				Dow Chemical (The) Co.,			
Charter Communications Operating LLC/Charter Communications Operating Capital,				7.38%, 11/1/29	252	245	285
3.75%, 2/15/28	785	753	742	2.10%, 11/15/30	420	413	360
2.80%, 4/1/31	145	117	123	4.25%, 10/1/34	579	570	556
4.40%, 4/1/33	100	87	93	6.90%, 5/15/53	100	112	121

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)		COST (000s)		VALUE (000s)		PAR VALUE (000s)		COST (000s)		VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)						CORPORATE BONDS - 72.5% - (CONTINUED)					
Chemicals – 1.2% - (Continued)						Commercial Support Services – 0.4% - (Continued)					
DuPont de Nemours, Inc.,						Cintas Corp. No. 2,					
4.73%, 11/15/28	\$ 930	\$	981	\$	946	4.00%, 5/1/32	\$ 250	\$	224	\$	242
5.32%, 11/15/38	150		150		154	GXO Logistics, Inc.,					
Eastman Chemical Co.,						1.65%, 7/15/26	300		267		271
3.80%, 3/15/25	186		187		183	Republic Services, Inc.,					
4.80%, 9/1/42	100		104		91	3.38%, 11/15/27	348		346		335
4.65%, 10/15/44	100		99		88	3.95%, 5/15/28	329		362		323
Ecolab, Inc.,						2.30%, 3/1/30	90		78		79
2.70%, 11/1/26	85		85		82	5.00%, 4/1/34	300		283		308
3.95%, 12/1/47	200		165		175	Waste Connections, Inc.,					
2.75%, 8/18/55	205		204		138	4.20%, 1/15/33	500		472		486
EIDP, Inc.,						Waste Management, Inc.,					
1.70%, 7/15/25	250		253		237	3.15%, 11/15/27	115		115		110
4.80%, 5/15/33	100		96		102	1.15%, 3/15/28	110		97		97
FMC Corp.,						1.50%, 3/15/31	200		196		164
6.38%, 5/18/53	150		153		154	2.95%, 6/1/41	200		137		157
Huntsman International LLC,											
2.95%, 6/15/31	100		80		85				2,737		2,709
International Flavors & Fragrances, Inc.,						Construction Materials – 0.2%					
5.00%, 9/26/48	200		199		171	Carlisle Cos., Inc.,					
Linde, Inc.,						2.75%, 3/1/30	200		172		178
3.55%, 11/7/42	100		97		83	Eagle Materials, Inc.,					
2.00%, 8/10/50	100		55		59	2.50%, 7/1/31	100		83		85
Lubrizol (The) Corp.,						Martin Marietta Materials, Inc.,					
6.50%, 10/1/34	105		122		124	4.25%, 12/15/47	285		279		252
LYB International Finance B.V.,						Owens Corning,					
5.25%, 7/15/43	290		322		278	4.40%, 1/30/48	220		221		192
4.88%, 3/15/44	145		157		134	Vulcan Materials Co.,					
LYB International Finance III LLC,						3.50%, 6/1/30	500		455		466
4.20%, 5/1/50	300		239		240						
Mosaic (The) Co.,									1,210		1,173
4.05%, 11/15/27	315		309		308	Consumer Services – 0.3%					
5.45%, 11/15/33	60		60		61	Brown University,					
NewMarket Corp.,						2.92%, 9/1/50	100		73		73
2.70%, 3/18/31	50		41		42	California Endowment (The),					
PPG Industries, Inc.,						2.50%, 4/1/51	50		30		32
2.55%, 6/15/30	250		256		218	California Institute of Technology,					
RPM International, Inc.,						3.65%, 9/1/19 ⁽²⁾	150		100		107
2.95%, 1/15/32	200		161		169	Duke University,					
Sherwin-Williams (The) Co.,						2.68%, 10/1/44	150		158		111
3.45%, 8/1/25	100		99		98	Emory University,					
3.45%, 6/1/27	290		283		280	2.97%, 9/1/50	100		110		72
2.20%, 3/15/32	569		496		475	Ford Foundation (The),					
4.55%, 8/1/45	60		60		54	2.82%, 6/1/70	100		60		64
Westlake Corp.,						George Washington University (The),					
3.38%, 8/15/61	300		295		194	4.30%, 9/15/44	200		207		176
						Johns Hopkins University,					
			8,866		8,531	4.08%, 7/1/53	20		20		18
						2.81%, 1/1/60	100		107		67
Commercial Support Services – 0.4%											
Block Financial LLC,											
3.88%, 8/15/30	150		160		137						

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Consumer Services – 0.3% - (Continued)			
Leland Stanford Junior University (The), 2.41%, 6/1/50	\$ 200	\$ 204	\$ 135
Massachusetts Institute of Technology, 3.07%, 4/1/52	100	91	76
5.60%, 7/1/11 ⁽³⁾	130	161	151
4.68%, 7/1/14 ⁽⁴⁾	65	68	63
Northwestern University, 4.64%, 12/1/44	25	25	24
2.64%, 12/1/50	200	153	139
President and Fellows of Harvard College, 2.52%, 10/15/50	150	102	102
3.75%, 11/15/52	100	80	87
Rockefeller Foundation (The), 2.49%, 10/1/50	70	44	46
Trustees of Boston University, 4.06%, 10/1/48	15	16	13
Trustees of Princeton University (The), 2.52%, 7/1/50	150	156	103
Trustees of the University of Pennsylvania (The), 4.67%, 9/1/12 ⁽⁵⁾	80	80	74
University of Chicago (The), 2.55%, 4/1/50	100	71	68
3.00%, 10/1/52	200	216	145
University of Southern California, 3.03%, 10/1/39	100	79	83
3.23%, 10/1/20 ⁽⁶⁾	230	233	146
Washington University (The), 3.52%, 4/15/54	150	122	121
Yale University, 1.48%, 4/15/30	200	201	167
		2,967	2,463

Containers & Packaging – 0.3%

Amtcor Finance U.S.A., Inc., 5.63%, 5/26/33	200	198	208
AptarGroup, Inc., 3.60%, 3/15/32	50	43	45
Berry Global, Inc., 5.50%, 4/15/28	150	148	152
International Paper Co., 6.00%, 11/15/41	185	222	197
4.80%, 6/15/44	149	148	137
5.15%, 5/15/46	37	38	36
4.35%, 8/15/48	49	49	44
Packaging Corp. of America, 3.40%, 12/15/27	500	489	477
Sonoco Products Co., 2.25%, 2/1/27	500	452	460

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Containers & Packaging – 0.3% - (Continued)			
WestRock MWV LLC, 7.95%, 2/15/31	\$ 200	\$ 233	\$ 233
WRKCo, Inc., 4.90%, 3/15/29	150	158	151
		2,178	2,140
Diversified Industrials – 0.6%			
3M Co., 2.00%, 2/14/25	49	49	47
2.25%, 9/19/26	83	80	78
3.05%, 4/15/30	600	538	542
4.00%, 9/14/48	200	148	171
3.25%, 8/26/49	225	234	164
Dover Corp., 3.15%, 11/15/25	500	502	484
Emerson Electric Co., 0.88%, 10/15/26	400	355	363
2.20%, 12/21/31	400	337	342
GE Capital Funding LLC, 4.55%, 5/15/32	69	67	68
General Electric Co., 4.35%, 5/1/50	400	361	364
Honeywell International, Inc., 2.50%, 11/1/26	213	212	203
1.10%, 3/1/27	382	380	347
2.70%, 8/15/29	315	328	291
5.70%, 3/15/37	100	115	110
2.80%, 6/1/50	300	224	230
Illinois Tool Works, Inc., 2.65%, 11/15/26	200	186	191
3.90%, 9/1/42	150	149	135
Parker-Hannifin Corp., 4.25%, 9/15/27	253	253	251
4.20%, 11/21/34	200	200	192
6.25%, 5/15/38	200	242	223
		4,960	4,796

E-Commerce Discretionary – 0.6%

Amazon.com, Inc., 4.60%, 12/1/25	1,200	1,204	1,204
3.30%, 4/13/27	300	299	292
1.20%, 6/3/27	223	203	201
1.65%, 5/12/28	56	49	51
4.95%, 12/5/44	275	324	284
4.05%, 8/22/47	200	160	181
3.10%, 5/12/51	1,943	2,039	1,451
3.95%, 4/13/52	200	175	176
4.25%, 8/22/57	380	385	351
eBay, Inc., 1.90%, 3/11/25	125	120	120
2.70%, 3/11/30	415	380	370
2.60%, 5/10/31	30	30	26

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
E-Commerce Discretionary – 0.6% - (Continued)			
4.00%, 7/15/42	\$ 135	\$ 134	\$ 113
		5,502	4,820
Electric & Gas Marketing & Trading – 0.5%			
Consolidated Edison Co. of New York, Inc.,			
4.45%, 3/15/44	50	50	45
4.50%, 12/1/45	300	303	269
3.88%, 6/15/47	400	364	326
6.15%, 11/15/52	650	756	742
3.60%, 6/15/61	100	65	76
Evergy Metro, Inc.,			
5.30%, 10/1/41	450	475	446
PECO Energy Co.,			
4.15%, 10/1/44	400	408	350
3.70%, 9/15/47	200	200	162
3.90%, 3/1/48	300	287	255
Southern Power Co.,			
5.25%, 7/15/43	390	419	369
4.95%, 12/15/46	550	606	497
		3,933	3,537
Electric Utilities – 5.6%			
AEP Transmission Co. LLC,			
5.40%, 3/15/53	50	50	52
AES (The) Corp.,			
2.45%, 1/15/31	300	244	252
Alabama Power Co.,			
3.85%, 12/1/42	280	259	237
4.30%, 7/15/48	100	80	87
Ameren Corp.,			
1.95%, 3/15/27	150	136	138
Ameren Illinois Co.,			
2.90%, 6/15/51	400	406	274
American Electric Power Co., Inc.,			
5.75%, 11/1/27	100	102	104
Appalachian Power Co.,			
3.40%, 6/1/25	1,000	997	978
7.00%, 4/1/38	500	591	578
4.40%, 5/15/44	50	50	42
Arizona Public Service Co.,			
4.35%, 11/15/45	100	107	85
2.65%, 9/15/50	400	242	247
Avangrid, Inc.,			
3.80%, 6/1/29	200	222	188
Avista Corp.,			
4.00%, 4/1/52	100	79	80
Baltimore Gas and Electric Co.,			
2.40%, 8/15/26	50	50	47
4.55%, 6/1/52	100	90	92
5.40%, 6/1/53	350	341	364

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Electric Utilities – 5.6% - (Continued)			
Berkshire Hathaway Energy Co.,			
5.95%, 5/15/37	\$ 552	\$ 646	\$ 590
4.50%, 2/1/45	74	80	69
4.60%, 5/1/53	200	156	179
Black Hills Corp.,			
2.50%, 6/15/30	300	253	252
3.88%, 10/15/49	100	66	75
CenterPoint Energy Houston Electric LLC,			
3.00%, 2/1/27	300	299	286
3.55%, 8/1/42	165	155	134
3.35%, 4/1/51	400	421	305
5.30%, 4/1/53	50	50	53
Cleco Power LLC,			
6.00%, 12/1/40	75	83	74
CMS Energy Corp.,			
3.00%, 5/15/26	288	287	275
4.88%, 3/1/44	130	130	124
Commonwealth Edison Co.,			
3.80%, 10/1/42	75	75	63
4.70%, 1/15/44	115	115	107
4.00%, 3/1/48	385	381	328
Connecticut Light and Power (The) Co.,			
4.00%, 4/1/48	100	82	86
Constellation Energy Generation LLC,			
3.25%, 6/1/25	600	587	583
5.80%, 3/1/33	300	307	316
6.50%, 10/1/53	100	100	113
Consumers Energy Co.,			
4.05%, 5/15/48	100	79	88
4.20%, 9/1/52	350	306	309
Dominion Energy South Carolina, Inc.,			
6.63%, 2/1/32	150	162	170
6.05%, 1/15/38	135	143	147
4.60%, 6/15/43	250	272	229
Dominion Energy, Inc.,			
4.90%, 8/1/41	89	88	82
DTE Electric Co.,			
3.70%, 3/15/45	400	411	326
4.05%, 5/15/48	100	79	86
3.25%, 4/1/51	200	221	147
DTE Energy Co.,			
3.40%, 6/15/29	224	232	210
Duke Energy Carolinas LLC,			
2.45%, 2/1/30	50	51	44
4.95%, 1/15/33	120	122	122
5.30%, 2/15/40	500	548	507
4.25%, 12/15/41	500	634	444
4.00%, 9/30/42	100	99	86
5.35%, 1/15/53	350	369	360

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING**STATEMENT OF INVESTMENTS (Continued)**

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Electric Utilities – 5.6% - (Continued)			
5.40%, 1/15/54	\$ 150	\$ 138	\$ 155
Duke Energy Corp.,			
3.30%, 6/15/41	100	75	77
4.80%, 12/15/45	500	526	458
3.75%, 9/1/46	390	364	303
Duke Energy Florida LLC,			
6.35%, 9/15/37	25	34	28
5.65%, 4/1/40	150	150	156
3.40%, 10/1/46	175	174	132
4.20%, 7/15/48	100	80	87
Duke Energy Indiana LLC,			
4.90%, 7/15/43	275	306	265
Duke Energy Ohio, Inc.,			
5.65%, 4/1/53	350	346	370
Duke Energy Progress LLC,			
3.45%, 3/15/29	400	409	382
4.10%, 3/15/43	100	99	85
4.38%, 3/30/44	35	35	31
Entergy Arkansas LLC,			
5.30%, 9/15/33	100	100	103
3.35%, 6/15/52	1,050	1,122	763
Entergy Louisiana LLC,			
3.10%, 6/15/41	100	71	76
4.20%, 9/1/48	100	75	84
Eversource Energy,			
3.15%, 1/15/25	50	50	49
1.65%, 8/15/30	200	170	163
3.45%, 1/15/50	800	830	581
Exelon Corp.,			
5.15%, 3/15/28	200	203	203
4.95%, 6/15/35	150	155	144
5.63%, 6/15/35	335	356	346
4.45%, 4/15/46	208	213	181
Florida Power & Light Co.,			
3.13%, 12/1/25	160	160	156
5.63%, 4/1/34	650	785	700
5.65%, 2/1/37	96	95	102
5.95%, 2/1/38	182	205	199
4.13%, 2/1/42	250	250	226
4.05%, 6/1/42	65	63	58
5.30%, 4/1/53	250	248	263
Georgia Power Co.,			
4.30%, 3/15/42	586	614	521
5.13%, 5/15/52	100	88	99
Idaho Power Co.,			
5.50%, 3/15/53	100	103	104
Indiana Michigan Power Co.,			
5.63%, 4/1/53	200	197	211
Interstate Power and Light Co.,			
5.70%, 10/15/33	200	195	211
3.10%, 11/30/51	300	201	205
ITC Holdings Corp.,			
3.35%, 11/15/27	200	189	190

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Electric Utilities – 5.6% - (Continued)			
Kentucky Utilities Co.,			
3.30%, 6/1/50	\$ 400	\$ 288	\$ 294
Louisville Gas and Electric Co.,			
5.45%, 4/15/33	300	309	313
MidAmerican Energy Co.,			
3.10%, 5/1/27	115	115	110
6.75%, 12/30/31	170	174	194
4.40%, 10/15/44	100	100	90
National Grid U.S.A.,			
5.80%, 4/1/35	35	34	36
National Rural Utilities Cooperative Finance Corp.,			
2.40%, 3/15/30	52	52	45
1.65%, 6/15/31	48	40	38
4.02%, 11/1/32	670	742	629
Nevada Power Co.,			
6.65%, 4/1/36	850	1,160	938
5.90%, 5/1/53	150	172	161
6.00%, 3/15/54	200	195	220
NextEra Energy Capital Holdings, Inc.,			
3.55%, 5/1/27	200	203	193
3.50%, 4/1/29	50	52	47
5.00%, 7/15/32	650	666	656
5.25%, 2/28/53	350	331	344
Northern States Power Co.,			
3.40%, 8/15/42	150	149	120
4.13%, 5/15/44	50	50	43
3.60%, 5/15/46	250	226	197
3.60%, 9/15/47	200	198	158
NSTAR Electric Co.,			
4.40%, 3/1/44	40	40	36
Oglethorpe Power Corp.,			
5.38%, 11/1/40	250	243	241
Ohio Power Co.,			
4.00%, 6/1/49	950	1,149	776
Oklahoma Gas and Electric Co.,			
5.60%, 4/1/53	150	156	158
Oncor Electric Delivery Co. LLC,			
4.30%, 5/15/28	300	292	297
4.55%, 9/15/32	500	483	496
4.95%, 9/15/52	450	444	446
Pacific Gas and Electric Co.,			
3.15%, 1/1/26	1,000	955	958
4.55%, 7/1/30	318	351	303
2.50%, 2/1/31	1,000	986	827
5.90%, 6/15/32	182	176	185
4.50%, 7/1/40	200	157	169
4.20%, 6/1/41	150	104	120
4.95%, 7/1/50	500	572	430

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)		COST (000s)		VALUE (000s)		PAR VALUE (000s)		COST (000s)		VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)						CORPORATE BONDS - 72.5% - (CONTINUED)					
Electric Utilities – 5.6% - (Continued)						Electric Utilities – 5.6% - (Continued)					
PPL Electric Utilities Corp.,						Union Electric Co.,					
5.00%, 5/15/33	\$ 50	\$	\$ 51	\$	51	3.90%, 9/15/42	\$ 125	\$	\$ 114	\$	105
4.13%, 6/15/44	100		99		88	4.00%, 4/1/48	100		76		83
Public Service Co. of Colorado,						5.45%, 3/15/53	200		199		207
6.50%, 8/1/38	85		85		95	Virginia Electric and Power Co.,					
3.60%, 9/15/42	300		284		238	6.00%, 5/15/37	610		715		659
4.30%, 3/15/44	25		25		22	6.35%, 11/30/37	110		155		121
Public Service Electric and Gas Co.,						4.00%, 1/15/43	90		89		77
3.00%, 5/15/25	200		200		195	4.65%, 8/15/43	500		511		460
3.65%, 9/1/42	30		30		25	4.45%, 2/15/44	75		75		67
3.60%, 12/1/47	250		248		203	3.80%, 9/15/47	150		149		120
4.05%, 5/1/48	100		77		88	5.70%, 8/15/53	200		193		213
5.13%, 3/15/53	200		203		208	WEC Energy Group, Inc.,					
Public Service Enterprise Group, Inc.,						4.75%, 1/15/28	200		193		200
1.60%, 8/15/30	600		598		491	Wisconsin Electric Power Co.,					
Puget Energy, Inc.,						1.70%, 6/15/28	210		210		187
2.38%, 6/15/28	200		172		179	Wisconsin Public Service Corp.,					
Puget Sound Energy, Inc.,						2.85%, 12/1/51	300		201		200
6.27%, 3/15/37	50		50		54	Xcel Energy, Inc.,					
5.64%, 4/15/41	325		401		334	4.00%, 6/15/28	100		104		98
San Diego Gas & Electric Co.,						3.40%, 6/1/30	1,000		1,095		926
1.70%, 10/1/30	1,100		1,076		912	6.50%, 7/1/36	200		200		225
Sempra,											
3.25%, 6/15/27	400		400		380				45,102		41,111
Southern (The) Co.,						Electrical Equipment – 0.7%					
3.70%, 4/30/30	200		211		189	Acuity Brands Lighting, Inc.,					
Southern California Edison Co.,						2.15%, 12/15/30	100		81		83
3.70%, 8/1/25	500		518		490	Allegion U.S. Holding Co., Inc.,					
3.65%, 3/1/28	200		211		192	5.41%, 7/1/32	150		149		154
5.30%, 3/1/28	500		506		514	Amphenol Corp.,					
5.95%, 11/1/32	50		54		54	2.05%, 3/1/25	500		500		483
6.00%, 1/15/34	200		200		220	2.80%, 2/15/30	100		101		91
5.55%, 1/15/37	15		17		15	Carrier Global Corp.,					
5.50%, 3/15/40	300		329		304	2.72%, 2/15/30	1,100		979		986
4.05%, 3/15/42	250		247		211	6.20%, 3/15/54	150		159		174
4.65%, 10/1/43	270		281		247	Fortive Corp.,					
4.00%, 4/1/47	300		300		247	3.15%, 6/15/26	360		355		345
4.13%, 3/1/48	25		28		21	Hubbell, Inc.,					
5.70%, 3/1/53	100		91		106	3.50%, 2/15/28	200		199		192
5.88%, 12/1/53	100		93		108	Johnson Controls International PLC,					
Southwestern Electric Power Co.,						6.00%, 1/15/36	77		85		82
2.75%, 10/1/26	155		155		146	4.95%, 7/2/64 ⁽⁷⁾	190		247		174
3.90%, 4/1/45	80		88		62	Keysight Technologies, Inc.,					
Tampa Electric Co.,						3.00%, 10/30/29	100		100		91
2.40%, 3/15/31	400		340		338	Lennox International, Inc.,					
4.10%, 6/15/42	15		15		13	1.70%, 8/1/27	100		88		90
Tucson Electric Power Co.,						Otis Worldwide Corp.,					
5.50%, 4/15/53	170		167		174	2.57%, 2/15/30	500		436		446
						3.11%, 2/15/40	100		75		80

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Electrical Equipment – 0.7% - (Continued)			
Rockwell Automation, Inc., 1.75%, 8/15/31	\$ 253	\$ 253	\$ 209
Trane Technologies Financing Ltd., 3.80%, 3/21/29	500	505	485
4.65%, 11/1/44	65	65	61
Trimble, Inc., 6.10%, 3/15/33	150	153	160
Tyco Electronics Group S.A., 3.13%, 8/15/27	635	618	606
Vontier Corp., 1.80%, 4/1/26	200	183	184
		<u>5,331</u>	<u>5,176</u>
Engineering & Construction – 0.1%			
Jacobs Engineering Group, Inc., 6.35%, 8/18/28	150	149	157
Nature Conservancy (The), 3.96%, 3/1/52	50	41	44
Quanta Services, Inc., 3.05%, 10/1/41	250	175	184
		<u>365</u>	<u>385</u>
Entertainment Content – 1.3%			
Electronic Arts, Inc., 1.85%, 2/15/31	200	165	167
Fox Corp., 3.05%, 4/7/25	2,000	2,047	1,947
4.71%, 1/25/29	300	289	299
5.48%, 1/25/39	200	183	195
NBCUniversal Media LLC, 4.45%, 1/15/43	574	567	526
Paramount Global, 4.20%, 5/19/32	800	917	716
4.38%, 3/15/43	192	201	143
5.85%, 9/1/43	70	86	63
5.25%, 4/1/44	43	42	35
4.90%, 8/15/44	40	49	32
Take-Two Interactive Software, Inc., 4.95%, 3/28/28	300	297	303
Walt Disney (The) Co., 2.00%, 9/1/29	58	56	52
2.65%, 1/13/31	330	347	294
3.50%, 5/13/40	100	83	84
4.38%, 8/16/41	300	297	277
4.13%, 12/1/41	260	264	234
3.70%, 12/1/42	160	165	136
7.75%, 12/1/45	200	239	268
2.75%, 9/1/49	350	261	241
3.60%, 1/13/51	283	320	228
3.80%, 5/13/60	550	623	448

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Entertainment Content – 1.3% - (Continued)			
Warnermedia Holdings, Inc., 3.76%, 3/15/27	\$ 400	\$ 375	\$ 384
4.05%, 3/15/29	150	137	142
4.28%, 3/15/32	500	433	458
5.05%, 3/15/42	400	318	353
5.14%, 3/15/52	1,900	1,956	1,638
		<u>10,717</u>	<u>9,663</u>
Food – 1.2%			
Campbell Soup Co., 4.80%, 3/15/48	200	199	183
Conagra Brands, Inc., 1.38%, 11/1/27	740	732	651
4.85%, 11/1/28	280	318	280
Flowers Foods, Inc., 2.40%, 3/15/31	100	83	84
General Mills, Inc., 5.24%, 11/18/25	500	500	500
2.88%, 4/15/30	107	113	97
2.25%, 10/14/31	513	456	432
3.00%, 2/1/51	100	65	70
Hershey (The) Co., 2.30%, 8/15/26	220	220	209
4.25%, 5/4/28	200	198	200
2.65%, 6/1/50	100	72	69
Hormel Foods Corp., 1.70%, 6/3/28	351	350	316
1.80%, 6/11/30	169	168	144
Ingredion, Inc., 3.20%, 10/1/26	300	315	287
J.M. Smucker (The) Co., 2.13%, 3/15/32	540	538	439
6.50%, 11/15/53	200	213	231
JBS U.S.A. LUX S.A./JBS U.S.A. Food Co./JBS Luxembourg S.a.r.l, 6.75%, 3/15/34	400	391	421
JBS U.S.A. LUX S.A./JBS U.S.A. Food Co./JBS U.S.A. Finance, Inc., 6.50%, 12/1/52	450	429	452
Kellanova, 3.25%, 4/1/26	300	300	291
4.50%, 4/1/46	200	198	180
Kraft Heinz Foods Co., 4.88%, 10/1/49	1,100	1,165	1,043
McCormick & Co., Inc., 1.85%, 2/15/31	300	245	247
Mondelez International, Inc., 3.00%, 3/17/32	500	434	445
Pilgrim's Pride Corp., 6.88%, 5/15/34	300	307	324
Tyson Foods, Inc., 4.00%, 3/1/26	700	705	687

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Food – 1.2% - (Continued)			
3.55%, 6/2/27	\$ 390	\$ 392	\$ 372
4.35%, 3/1/29	400	393	389
		9,499	9,043
Forestry, Paper & Wood Products – 0.0%			
Georgia-Pacific LLC, 7.75%, 11/15/29	250	279	289
Gas & Water Utilities – 0.7%			
American Water Capital Corp., 3.75%, 9/1/28	20	20	19
4.45%, 6/1/32	300	284	298
6.59%, 10/15/37	56	53	65
4.30%, 12/1/42	22	22	20
4.30%, 9/1/45	11	14	10
4.20%, 9/1/48	30	23	26
3.25%, 6/1/51	336	346	248
Atmos Energy Corp., 5.45%, 10/15/32	200	203	210
5.50%, 6/15/41	50	61	52
4.15%, 1/15/43	200	197	180
4.13%, 10/15/44	50	50	45
5.75%, 10/15/52	100	104	110
CenterPoint Energy Resources Corp., 4.40%, 7/1/32	350	344	340
Essential Utilities, Inc., 5.30%, 5/1/52	200	187	193
National Fuel Gas Co., 5.50%, 10/1/26	300	298	302
NiSource, Inc., 3.60%, 5/1/30	500	544	467
5.95%, 6/15/41	115	115	120
5.25%, 2/15/43	300	300	292
4.80%, 2/15/44	40	40	37
ONE Gas, Inc., 4.25%, 9/1/32	200	190	192
Piedmont Natural Gas Co., Inc., 2.50%, 3/15/31	500	426	428
Southern California Gas Co., 2.60%, 6/15/26	200	200	191
5.13%, 11/15/40	200	220	198
3.75%, 9/15/42	75	75	61
4.13%, 6/1/48	200	156	170
4.30%, 1/15/49	200	200	171
Southern Co. Gas Capital Corp., 5.15%, 9/15/32	100	98	102
5.88%, 3/15/41	254	260	259
Southwest Gas Corp., 2.20%, 6/15/30	500	520	425
Spire Missouri, Inc., 4.80%, 2/15/33	100	99	100

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Gas & Water Utilities – 0.7% - (Continued)			
Washington Gas Light Co., 3.65%, 9/15/49	\$ 100	\$ 74	\$ 75
		5,723	5,406
Health Care Facilities & Services – 3.7%			
Aetna, Inc., 6.63%, 6/15/36	40	50	45
4.50%, 5/15/42	25	24	22
4.75%, 3/15/44	100	103	90
3.88%, 8/15/47	260	232	204
AHS Hospital Corp., 2.78%, 7/1/51	100	58	66
Allina Health System, 3.89%, 4/15/49	60	44	50
Banner Health, 1.90%, 1/1/31	250	252	206
BayCare Health System, Inc., 3.83%, 11/15/50	70	51	59
Bon Secours Mercy Health, Inc., 3.46%, 6/1/30	100	88	90
Cardinal Health, Inc., 3.75%, 9/15/25	200	200	196
4.60%, 3/15/43	55	55	49
4.90%, 9/15/45	160	160	147
Cencora, Inc., 3.25%, 3/1/25	135	135	132
2.70%, 3/15/31	100	102	88
4.25%, 3/1/45	125	125	110
Centene Corp., 4.25%, 12/15/27	2,250	2,124	2,173
Children’s Hospital, 2.93%, 7/15/50	50	51	33
Children’s Hospital (The) Corp., 2.59%, 2/1/50	100	99	66
Cigna Group (The), 4.13%, 11/15/25	250	244	247
4.38%, 10/15/28	400	383	396
2.40%, 3/15/30	100	103	88
5.40%, 3/15/33	150	148	156
4.80%, 8/15/38	700	775	678
4.80%, 7/15/46	100	83	94
4.90%, 12/15/48	477	567	454
CommonSpirit Health, 3.35%, 10/1/29	750	804	684
4.35%, 11/1/42	50	50	44
CVS Health Corp., 5.00%, 2/20/26	200	198	201
2.88%, 6/1/26	1,040	1,058	994
1.30%, 8/21/27	8	7	7
4.30%, 3/25/28	37	37	36
5.00%, 1/30/29	545	534	555
3.25%, 8/15/29	175	183	163

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)		COST (000s)		VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)					
Health Care Facilities & Services – 3.7% - (Continued)					
5.13%, 2/21/30	\$ 150	\$	146	\$	153
3.75%, 4/1/30	149		152		140
5.25%, 1/30/31	100		97		103
5.25%, 2/21/33	550		542		563
5.30%, 6/1/33	150		145		154
4.78%, 3/25/38	512		504		485
2.70%, 8/21/40	450		319		322
5.30%, 12/5/43	260		292		252
5.13%, 7/20/45	379		337		360
5.05%, 3/25/48	494		520		464
5.88%, 6/1/53	100		95		106
6.00%, 6/1/63	150		141		160
Duke University Health System, Inc.,					
3.92%, 6/1/47	100		76		85
Elevance Health, Inc.,					
2.38%, 1/15/25	98		100		95
3.65%, 12/1/27	52		51		50
5.10%, 1/15/44	57		59		56
4.55%, 3/1/48	100		80		91
6.10%, 10/15/52	1,000		1,145		1,135
5.13%, 2/15/53	25		25		25
HCA, Inc.,					
4.50%, 2/15/27	1,238		1,279		1,221
3.13%, 3/15/27	150		138		142
5.20%, 6/1/28	150		146		152
5.63%, 9/1/28	205		200		210
3.38%, 3/15/29	250		221		231
2.38%, 7/15/31	102		82		85
5.50%, 6/1/33	150		144		153
4.38%, 3/15/42	100		72		85
5.50%, 6/15/47	460		574		444
4.63%, 3/15/52	450		397		385
Humana, Inc.,					
3.13%, 8/15/29	850		855		789
4.88%, 4/1/30	300		340		303
IQVIA, Inc.,					
6.25%, 2/1/29	200		203		209
Johns Hopkins Health System (The) Corp.,					
3.84%, 5/15/46	100		74		85
Kaiser Foundation Hospitals,					
2.81%, 6/1/41	124		130		94
3.00%, 6/1/51	500		376		358
Laboratory Corp. of America Holdings,					
1.55%, 6/1/26	700		700		647
4.70%, 2/1/45	50		50		46
Mass General Brigham, Inc.,					
3.34%, 7/1/60	150		172		108
Mayo Clinic,					
3.20%, 11/15/61	120		71		84
McKesson Corp.,					
1.30%, 8/15/26	396		395		363

	PAR VALUE (000s)		COST (000s)		VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)					
Health Care Facilities & Services – 3.7% - (Continued)					
Memorial Sloan-Kettering Cancer Center,					
2.96%, 1/1/50	\$ 100	\$	67	\$	71
4.13%, 7/1/52	100		99		88
Mount Sinai Hospital,					
3.74%, 7/1/49	120		82		93
New York and Presbyterian Hospital (The),					
2.26%, 8/1/40	300		184		207
Northwestern Memorial Healthcare Obligated Group,					
2.63%, 7/15/51	50		29		33
Novant Health, Inc.,					
2.64%, 11/1/36	300		317		232
NYU Langone Hospitals,					
3.38%, 7/1/55	180		109		128
Quest Diagnostics, Inc.,					
3.45%, 6/1/26	68		68		66
4.20%, 6/30/29	72		68		71
2.80%, 6/30/31	200		175		175
6.40%, 11/30/33	150		156		166
Summa Health,					
3.51%, 11/15/51	100		107		71
Sutter Health,					
4.09%, 8/15/48	250		185		218
Texas Health Resources,					
2.33%, 11/15/50	100		53		61
Trinity Health Corp.,					
3.43%, 12/1/48	150		168		118
UnitedHealth Group, Inc.,					
3.75%, 7/15/25	76		76		75
3.70%, 12/15/25	1,000		1,008		984
3.10%, 3/15/26	155		157		151
3.45%, 1/15/27	300		312		292
3.70%, 5/15/27	22		22		22
3.88%, 12/15/28	87		88		85
4.00%, 5/15/29	600		600		592
2.88%, 8/15/29	53		49		49
2.00%, 5/15/30	22		18		19
2.30%, 5/15/31	200		182		173
5.35%, 2/15/33	250		252		265
5.80%, 3/15/36	300		303		329
6.63%, 11/15/37	200		245		236
3.05%, 5/15/41	100		79		78
4.38%, 3/15/42	120		116		112
4.75%, 7/15/45	155		172		151
4.25%, 6/15/48	100		79		90
3.25%, 5/15/51	1,800		1,919		1,363
5.88%, 2/15/53	150		174		170
5.05%, 4/15/53	200		200		202
5.20%, 4/15/63	300		292		307

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Health Care Facilities & Services – 3.7% - (Continued)			
Universal Health Services, Inc., 1.65%, 9/1/26	\$ 100	\$ 90	\$ 91
		28,872	27,250
Home & Office Products – 0.0%			
Leggett & Platt, Inc., 3.50%, 11/15/27	191	190	180
Whirlpool Corp., 4.50%, 6/1/46	190	223	161
		413	341
Home Construction – 0.2%			
D.R. Horton, Inc., 2.60%, 10/15/25	310	318	297
Fortune Brands Innovations, Inc., 5.88%, 6/1/33	200	201	210
Lennar Corp., 5.00%, 6/15/27	130	128	131
Masco Corp., 2.00%, 2/15/31	300	240	247
MDC Holdings, Inc., 2.50%, 1/15/31	200	160	164
Mohawk Industries, Inc., 3.63%, 5/15/30	50	45	46
NVR, Inc., 3.00%, 5/15/30	100	88	89
PulteGroup, Inc., 6.38%, 5/15/33	154	201	169
Toll Brothers Finance Corp., 3.80%, 11/1/29	100	91	94
		1,472	1,447
Household Products – 1.0%			
Church & Dwight Co., Inc., 5.00%, 6/15/52	150	151	151
Clorox (The) Co., 1.80%, 5/15/30	200	177	167
Colgate-Palmolive Co., 3.70%, 8/1/47	205	197	180
Estee Lauder (The) Cos., Inc., 3.15%, 3/15/27	200	200	192
	200	198	200
	100	98	91
	95	95	82
	100	102	102
Haleon U.S. Capital LLC, 3.38%, 3/24/27	1,500	1,502	1,444
Kenvue, Inc., 5.35%, 3/22/26	200	204	203
	200	205	205
	400	411	413
	200	205	208

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Household Products – 1.0% - (Continued)			
Kimberly-Clark Corp., 2.75%, 2/15/26	\$ 220	\$ 220	\$ 213
	250	215	212
	100	105	119
	150	150	115
Procter & Gamble (The) Co., 2.70%, 2/2/26	160	162	155
	2,816	2,804	2,615
	100	86	90
	100	89	88
		7,576	7,245
Industrial Intermediate Products – 0.0%			
Timken (The) Co., 4.13%, 4/1/32	100	90	92
Industrial Support Services – 0.1%			
WW Grainger, Inc., 1.85%, 2/15/25	800	772	772
Institutional Financial Services – 3.8%			
Bank of New York Mellon (The) Corp., 1.60%, 4/24/25	115	112	110
	200	199	189
	300	297	300
	500	481	497
	900	899	736
	100	104	106
	100	106	111
BGC Partners, Inc., 8.00%, 5/25/28	100	99	105
Cboe Global Markets, Inc., 1.63%, 12/15/30	100	97	82
CME Group, Inc., 5.30%, 9/15/43	45	55	48
	200	199	182
Goldman Sachs Capital I, 6.35%, 2/15/34	461	523	484
Goldman Sachs Group (The), Inc., 3.75%, 5/22/25	295	296	289
	1,520	1,511	1,401
	450	475	463
	63	63	58
	12	12	11
	344	319	315
	574	521	532
	1,400	1,339	1,376
	600	624	570
	700	744	744
	100	82	81
	434	346	357
	433	377	372
	300	298	330

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)		COST (000s)		VALUE (000s)		PAR VALUE (000s)		COST (000s)		VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)						CORPORATE BONDS - 72.5% - (CONTINUED)					
Institutional Financial Services – 3.8% - (Continued)						Institutional Financial Services – 3.8% - (Continued)					
6.75%, 10/1/37	\$ 550	\$	\$ 686	\$	608	6.12%, 11/21/34 ⁽¹⁾	\$ 400	\$	\$ 405	\$	426
4.02%, 10/31/38 ⁽¹⁾	250		250		219				29,417		28,234
6.25%, 2/1/41	32		32		36						
3.21%, 4/22/42 ⁽¹⁾	18		14		14	Insurance – 2.2%					
2.91%, 7/21/42 ⁽¹⁾	150		140		110	Aflac, Inc.,					
3.44%, 2/24/43 ⁽¹⁾	850		644		667	3.60%, 4/1/30	300		278		284
4.80%, 7/8/44	174		174		165	Alleghany Corp.,					
5.15%, 5/22/45	313		306		303	3.25%, 8/15/51	100		70		76
Intercontinental Exchange, Inc.,						Allstate (The) Corp.,					
3.75%, 12/1/25	1,000		1,052		983	4.50%, 6/15/43	105		106		95
2.65%, 9/15/40	120		122		90	4.20%, 12/15/46	75		79		64
4.25%, 9/21/48	312		385		281	6.50%, 5/15/57 ⁽¹⁾	300		288		298
3.00%, 6/15/50	588		541		422	American Equity Investment Life Holding Co.,					
5.20%, 6/15/62	100		94		103	5.00%, 6/15/27	100		96		96
Invesco Finance PLC, 5.38%, 11/30/43	100		105		99	American Financial Group, Inc.,					
Jefferies Financial Group, Inc.,						5.25%, 4/2/30	150		147		151
6.45%, 6/8/27	800		848		831	American International Group, Inc.,					
Lazard Group LLC, 4.38%, 3/11/29	150		142		146	3.40%, 6/30/30	100		89		92
Morgan Stanley, 4.00%, 7/23/25	167		170		165	3.88%, 1/15/35	750		638		682
3.88%, 1/27/26	100		101		98	4.50%, 7/16/44	9		8		8
2.19%, 4/28/26 ⁽¹⁾	15		14		14	4.80%, 7/10/45	6		6		6
4.68%, 7/17/26 ⁽¹⁾	200		198		198	Aon Corp./Aon Global Holdings PLC,					
0.99%, 12/10/26 ⁽¹⁾	102		93		94	2.60%, 12/2/31	140		119		119
3.63%, 1/20/27	54		54		52	Aon Global Ltd.,					
3.95%, 4/23/27	250		248		243	4.60%, 6/14/44	485		480		436
1.59%, 5/4/27 ⁽¹⁾	747		750		688	Arch Capital Group Ltd.,					
1.51%, 7/20/27 ⁽¹⁾	196		192		179	3.64%, 6/30/50	100		70		77
2.48%, 1/21/28 ⁽¹⁾	1,142		1,098		1,061	Arch Capital Group U.S., Inc.,					
3.59%, 7/22/28 ⁽¹⁾	519		543		495	5.14%, 11/1/43	150		156		143
5.16%, 4/20/29 ⁽¹⁾	750		721		754	Arthur J Gallagher & Co.,					
6.41%, 11/1/29 ⁽¹⁾	2,000		2,126		2,122	5.75%, 3/2/53	170		167		174
4.43%, 1/23/30 ⁽¹⁾	317		358		309	Assurant, Inc.,					
1.79%, 2/13/32 ⁽¹⁾	72		58		58	4.90%, 3/27/28	115		123		114
7.25%, 4/1/32	425		459		502	Assured Guaranty U.S. Holdings, Inc.,					
2.24%, 7/21/32 ⁽¹⁾	607		600		495	3.60%, 9/15/51	50		35		36
4.89%, 7/20/33 ⁽¹⁾	2,000		1,984		1,953	Athene Holding Ltd.,					
6.63%, 11/1/34 ⁽¹⁾	500		531		555	3.95%, 5/25/51	230		258		173
5.95%, 1/19/38 ⁽¹⁾	500		510		506	AXIS Specialty Finance LLC, 4.90%, 1/15/40 ⁽¹⁾	100		80		83
3.22%, 4/22/42 ⁽¹⁾	345		297		267	Berkshire Hathaway Finance Corp.,					
4.30%, 1/27/45	178		174		161	1.85%, 3/12/30	100		102		87
2.80%, 1/25/52 ⁽¹⁾	250		248		167	4.40%, 5/15/42	200		196		194
Nasdaq, Inc.,						4.20%, 8/15/48	100		81		93
3.85%, 6/30/26	100		100		98	2.85%, 10/15/50	1,000		809		704
1.65%, 1/15/31	350		332		285	Berkshire Hathaway, Inc.,					
6.10%, 6/28/63	250		254		272	4.50%, 2/11/43	70		67		68
State Street Corp.,						Brighthouse Financial, Inc.,					
3.55%, 8/18/25	265		267		260	3.85%, 12/22/51	230		229		152
5.82%, 11/4/28 ⁽¹⁾	800		819		831						

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)				CORPORATE BONDS - 72.5% - (CONTINUED)			
Insurance – 2.2% - (Continued)				Insurance – 2.2% - (Continued)			
Brown & Brown, Inc.,				5.38%, 7/15/33	\$ 200	\$ 192	\$ 209
2.38%, 3/15/31	\$ 300	\$ 302	\$ 246	6.38%, 6/15/34	370	426	416
Chubb (The) Corp.,				4.13%, 8/13/42	245	249	218
6.00%, 5/11/37	200	185	222	4.88%, 11/13/43	80	80	78
Chubb INA Holdings, Inc.,				4.72%, 12/15/44	280	348	264
3.15%, 3/15/25	195	194	191	Old Republic International			
3.35%, 5/3/26	250	253	243	Corp.,			
4.15%, 3/13/43	100	100	91	3.85%, 6/11/51	100	71	74
4.35%, 11/3/45	215	235	203	PartnerRe Finance B LLC,			
3.05%, 12/15/61	100	59	72	4.50%, 10/1/50 ⁽¹⁾	150	125	129
CNA Financial Corp.,				Principal Financial Group,			
5.50%, 6/15/33	200	191	207	Inc.,			
CNO Financial Group, Inc.,				5.50%, 3/15/53	200	186	202
5.25%, 5/30/25	800	787	795	Progressive (The) Corp.,			
Corebridge Financial, Inc.,				3.20%, 3/26/30	50	53	46
4.40%, 4/5/52	400	338	336	4.95%, 6/15/33	200	199	205
Enstar Finance LLC,				3.70%, 3/15/52	300	255	244
5.50%, 1/15/42 ⁽¹⁾	300	233	255	Prudential Financial, Inc.,			
Equitable Holdings, Inc.,				3.88%, 3/27/28	49	51	48
4.35%, 4/20/28	600	612	580	4.60%, 5/15/44	100	98	93
Everest Reinsurance Holdings,				3.91%, 12/7/47	100	72	82
Inc.,				3.94%, 12/7/49	775	940	640
3.50%, 10/15/50	250	285	185	Reinsurance Group of			
Globe Life, Inc.,				America, Inc.,			
4.80%, 6/15/32	140	135	136	3.15%, 6/15/30	300	250	270
Hanover Insurance Group				Transatlantic Holdings, Inc.,			
(The), Inc.,				8.00%, 11/30/39	40	54	52
4.50%, 4/15/26	100	103	98	Travelers (The) Cos., Inc.,			
Hartford Financial Services				6.75%, 6/20/36	150	149	177
Group (The), Inc.,				6.25%, 6/15/37	200	198	227
5.95%, 10/15/36	85	98	91	5.35%, 11/1/40	60	66	63
6.10%, 10/1/41	100	115	107	4.00%, 5/30/47	190	194	164
2.90%, 9/15/51	150	150	101	3.05%, 6/8/51	30	31	22
Jackson Financial, Inc.,				5.45%, 5/25/53	100	105	108
3.13%, 11/23/31	200	156	168	Unum Group,			
Kemper Corp.,				4.13%, 6/15/51	200	148	150
3.80%, 2/23/32	170	170	144	W R Berkley Corp.,			
Lincoln National Corp.,				3.55%, 3/30/52	200	143	144
3.63%, 12/12/26	212	212	206	Willis North America, Inc.,			
3.80%, 3/1/28	168	163	162	5.35%, 5/15/33	350	344	354
3.40%, 3/1/32	300	245	257			16,772	15,940
Loews Corp.,							
4.13%, 5/15/43	175	167	155	Internet Media & Services – 0.5%			
Markel Group, Inc.,				Alphabet, Inc.,			
3.45%, 5/7/52	320	225	229	2.00%, 8/15/26	300	298	283
Marsh & McLennan Cos.,				1.10%, 8/15/30	500	481	415
Inc.,				1.90%, 8/15/40	100	62	70
3.50%, 3/10/25	100	100	98	2.05%, 8/15/50	250	226	157
5.88%, 8/1/33	420	486	459	2.25%, 8/15/60	100	58	62
4.75%, 3/15/39	275	243	268	Booking Holdings, Inc.,			
4.20%, 3/1/48	200	155	175	4.63%, 4/13/30	200	196	202
5.45%, 3/15/53	100	102	105	Expedia Group, Inc.,			
MetLife, Inc.,				3.25%, 2/15/30	350	356	321
6.50%, 12/15/32	150	169	171				

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Internet Media & Services – 0.5% - (Continued)			
Meta Platforms, Inc.,			
3.50%, 8/15/27	\$ 250	\$ 241	\$ 244
4.60%, 5/15/28	150	148	152
4.80%, 5/15/30	150	149	154
4.95%, 5/15/33	200	191	207
4.45%, 8/15/52	300	276	277
5.75%, 5/15/63	600	598	659
Netflix, Inc.,			
5.88%, 11/15/28	500	525	528
VeriSign, Inc.,			
2.70%, 6/15/31	150	126	129
		<u>3,931</u>	<u>3,860</u>
Leisure Facilities & Services – 0.6%			
Choice Hotels International, Inc.,			
3.70%, 1/15/31	100	85	86
Darden Restaurants, Inc.,			
4.55%, 2/15/48	100	84	85
Hyatt Hotels Corp.,			
4.38%, 9/15/28	150	144	146
Marriott International, Inc.,			
5.75%, 5/1/25	500	509	503
3.13%, 6/15/26	155	155	149
2.85%, 4/15/31	500	425	434
McDonald's Corp.,			
3.30%, 7/1/25	700	718	684
2.63%, 9/1/29	84	82	77
2.13%, 3/1/30	20	19	18
3.60%, 7/1/30	250	272	238
4.88%, 7/15/40	180	173	176
3.70%, 2/15/42	100	99	84
3.63%, 5/1/43	200	178	166
4.60%, 5/26/45	185	185	174
4.88%, 12/9/45	180	190	177
4.45%, 3/1/47	190	191	174
4.45%, 9/1/48	100	81	93
5.45%, 8/14/53	125	125	133
Starbucks Corp.,			
4.30%, 6/15/45	140	139	126
3.75%, 12/1/47	650	676	525
		<u>4,530</u>	<u>4,248</u>
Leisure Products – 0.0%			
Brunswick Corp.,			
4.40%, 9/15/32	200	176	183
Hasbro, Inc.,			
5.10%, 5/15/44	150	154	135
		<u>330</u>	<u>318</u>
Machinery – 1.0%			
Caterpillar Financial Services Corp.,			
1.45%, 5/15/25	11	11	11

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Machinery – 1.0% - (Continued)			
0.90%, 3/2/26	\$ 9	\$ 9	\$ 8
1.70%, 1/8/27	93	88	86
Caterpillar, Inc.,			
1.90%, 3/12/31	200	166	172
6.05%, 8/15/36	308	309	348
3.80%, 8/15/42	110	113	97
4.30%, 5/15/44	115	114	110
3.25%, 9/19/49	115	123	91
3.25%, 4/9/50	200	158	159
CNH Industrial Capital LLC,			
1.88%, 1/15/26	226	228	212
1.45%, 7/15/26	304	303	279
Deere & Co.,			
2.75%, 4/15/25	1,000	1,026	975
3.90%, 6/9/42	200	210	180
Eaton Corp.,			
4.00%, 11/2/32	207	204	201
4.70%, 8/23/52	200	192	197
Flowserve Corp.,			
2.80%, 1/15/32	100	80	83
IDEX Corp.,			
2.63%, 6/15/31	100	84	85
Ingersoll Rand, Inc.,			
5.70%, 8/14/33	150	152	159
John Deere Capital Corp.,			
4.15%, 9/15/27	376	377	374
3.05%, 1/6/28	424	418	404
4.70%, 6/10/30	200	199	203
4.35%, 9/15/32	300	290	300
5.15%, 9/8/33	300	293	316
Kennametal, Inc.,			
2.80%, 3/1/31	100	81	84
Nordson Corp.,			
5.60%, 9/15/28	200	198	208
Oshkosh Corp.,			
3.10%, 3/1/30	100	89	90
Pentair Finance S.a.r.l.,			
5.90%, 7/15/32	100	101	104
Regal Rexnord Corp.,			
6.40%, 4/15/33	300	300	314
Snap-on, Inc.,			
3.10%, 5/1/50	120	87	92
Stanley Black & Decker, Inc.,			
2.30%, 3/15/30	605	625	516
Veralto Corp.,			
5.50%, 9/18/26	500	497	507
Xylem, Inc.,			
1.95%, 1/30/28	200	178	181
		<u>7,303</u>	<u>7,146</u>
Medical Equipment & Devices – 1.0%			
Abbott Laboratories,			
4.75%, 11/30/36	105	104	108

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)		COST (000s)		VALUE (000s)		PAR VALUE (000s)		COST (000s)		VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)						CORPORATE BONDS - 72.5% - (CONTINUED)					
Medical Equipment & Devices – 1.0% - (Continued)						Medical Equipment & Devices – 1.0% - (Continued)					
6.15%, 11/30/37	\$ 60	\$	\$ 77	\$	69	5.09%, 8/10/33	\$ 150	\$	\$ 146	\$	156
4.75%, 4/15/43	400		398		407	5.40%, 8/10/43	100		101		106
4.90%, 11/30/46	235		249		241	5.30%, 2/1/44	100		100		104
Agilent Technologies, Inc.,						Zimmer Biomet Holdings, Inc.,					
2.75%, 9/15/29	300		298		275	4.45%, 8/15/45	150		157		133
Baxter International, Inc.,									8,102		7,671
1.92%, 2/1/27	50		50		46						
2.27%, 12/1/28	58		50		52	Metals & Mining – 0.2%					
2.54%, 2/1/32	400		403		336	Freeport-McMoRan, Inc.,					
3.50%, 8/15/46	100		99		74	4.38%, 8/1/28	800		759		770
3.13%, 12/1/51	50		32		35	4.63%, 8/1/30	100		89		98
Becton Dickinson & Co.,						Newmont Corp.,					
3.70%, 6/6/27	360		361		349	2.25%, 10/1/30	133		131		115
4.69%, 2/13/28	150		146		151	2.60%, 7/15/32	67		58		57
4.69%, 12/15/44	151		151		142	6.25%, 10/1/39	150		156		167
4.67%, 6/6/47	225		235		211	4.88%, 3/15/42	150		149		147
Bio-Rad Laboratories, Inc.,									1,342		1,354
3.70%, 3/15/32	150		129		135	Oil & Gas Producers – 4.8%					
Boston Scientific Corp.,						Andeavor Logistics					
2.65%, 6/1/30	300		264		268	L.P./Tesoro Logistics					
7.38%, 1/15/40	150		182		181	Finance Corp.,					
4.70%, 3/1/49	17		21		16	4.25%, 12/1/27	1,000		993		953
Danaher Corp.,						Apache Corp.,					
4.38%, 9/15/45	475		601		442	4.25%, 1/15/30	600		539		565
DENTSPLY SIRONA, Inc.,						Boardwalk Pipelines L.P.,					
3.25%, 6/1/30	100		86		89	4.80%, 5/3/29	200		191		196
GE HealthCare Technologies, Inc.,						BP Capital Markets America, Inc.,					
5.60%, 11/15/25	250		250		252	3.80%, 9/21/25	49		49		48
5.65%, 11/15/27	250		252		259	3.12%, 5/4/26	453		446		438
5.86%, 3/15/30	150		152		158	3.02%, 1/16/27	621		607		595
6.38%, 11/22/52	150		157		175	3.54%, 4/6/27	20		21		19
Illumina, Inc.,						4.23%, 11/6/28	365		391		363
5.80%, 12/12/25	150		149		151	3.63%, 4/6/30	150		155		144
5.75%, 12/13/27	150		149		154	2.72%, 1/12/32	520		474		454
Medtronic Global Holdings S.C.A.,						4.89%, 9/11/33	200		193		204
4.25%, 3/30/28	50		49		50	3.06%, 6/17/41	100		68		78
Medtronic, Inc.,						3.00%, 3/17/52	200		138		141
4.38%, 3/15/35	624		670		610	3.38%, 2/8/61	500		505		364
Revvity, Inc.,						Cheniere Corpus Christi Holdings LLC,					
2.25%, 9/15/31	400		334		330	3.70%, 11/15/29	300		276		284
STERIS Irish FinCo UnLtd Co.,						Cheniere Energy Partners L.P.,					
2.70%, 3/15/31	200		169		172	4.50%, 10/1/29	650		602		622
Stryker Corp.,						Cheniere Energy, Inc.,					
4.10%, 4/1/43	100		99		88	4.63%, 10/15/28	200		189		195
4.38%, 5/15/44	300		302		275	Chevron Corp.,					
Thermo Fisher Scientific, Inc.,						2.95%, 5/16/26	820		807		793
4.95%, 8/10/26	100		100		101	2.24%, 5/11/30	177		163		157
4.80%, 11/21/27	150		150		153	Cheniere U.S.A., Inc.,					
1.75%, 10/15/28	235		235		210	3.25%, 10/15/29	173		184		165
4.98%, 8/10/30	150		148		154						
2.00%, 10/15/31	300		297		253						

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)				CORPORATE BONDS - 72.5% - (CONTINUED)			
Oil & Gas Producers – 4.8% - (Continued)				Oil & Gas Producers – 4.8% - (Continued)			
Columbia Pipeline Group, Inc.,				4.85%, 3/15/44	\$ 275	\$ 314	\$ 265
4.50%, 6/1/25	\$ 300	\$ 305	\$ 296	4.25%, 2/15/48	325	317	287
ConocoPhillips,				3.20%, 2/15/52	250	233	183
5.90%, 10/15/32	250	284	275	4.95%, 10/15/54	75	81	73
4.88%, 10/1/47	100	91	98	EOG Resources, Inc.,			
ConocoPhillips Co.,				3.15%, 4/1/25	40	40	39
2.40%, 3/7/25	52	52	51	4.38%, 4/15/30	300	295	299
5.05%, 9/15/33	400	399	412	EQT Corp.,			
3.76%, 3/15/42	365	363	310	5.70%, 4/1/28	300	299	305
4.03%, 3/15/62	405	395	330	Exxon Mobil Corp.,			
Continental Resources, Inc.,				2.44%, 8/16/29	445	446	405
4.38%, 1/15/28	300	285	291	3.48%, 3/19/30	205	216	195
Coterra Energy, Inc.,				2.61%, 10/15/30	425	452	380
4.38%, 3/15/29	200	205	194	3.00%, 8/16/39	115	115	93
DCP Midstream Operating L.P.,				4.23%, 3/19/40	100	85	93
5.38%, 7/15/25	750	749	751	3.57%, 3/6/45	75	75	62
Devon Energy Corp.,				4.11%, 3/1/46	600	698	536
4.75%, 5/15/42	400	395	350	3.45%, 4/15/51	170	185	134
Diamondback Energy, Inc.,				Hess Corp.,			
4.25%, 3/15/52	250	215	202	7.13%, 3/15/33	530	556	614
6.25%, 3/15/53	100	98	107	HF Sinclair Corp.,			
Eastern Gas Transmission & Storage, Inc.,				4.50%, 10/1/30	250	252	234
4.60%, 12/15/44	100	124	86	Kinder Morgan Energy Partners L.P.,			
Enbridge Energy Partners L.P.,				7.30%, 8/15/33	999	1,109	1,137
5.50%, 9/15/40	31	39	31	5.50%, 3/1/44	549	548	522
Energy Transfer L.P.,				Kinder Morgan, Inc.,			
3.90%, 7/15/26	267	262	260	4.30%, 6/1/25	500	502	494
4.20%, 4/15/27	40	40	39	5.20%, 3/1/48	200	163	184
5.50%, 6/1/27	280	291	284	Magellan Midstream Partners L.P.,			
4.95%, 6/15/28	73	79	73	5.00%, 3/1/26	1,500	1,543	1,497
5.25%, 4/15/29	547	562	552	Marathon Oil Corp.,			
4.15%, 9/15/29	233	245	222	4.40%, 7/15/27	200	189	195
6.63%, 10/15/36	415	432	448	6.80%, 3/15/32	160	174	174
7.50%, 7/1/38	250	280	290	Marathon Petroleum Corp.,			
6.50%, 2/1/42	100	105	106	6.50%, 3/1/41	340	370	367
4.95%, 1/15/43	180	176	158	MPLX L.P.,			
5.15%, 2/1/43	80	77	71	2.65%, 8/15/30	550	512	476
5.95%, 10/1/43	15	17	15	5.20%, 12/1/47	203	228	186
5.30%, 4/1/44	10	11	9	4.70%, 4/15/48	297	304	257
5.15%, 3/15/45	140	137	129	5.50%, 2/15/49	450	478	437
5.35%, 5/15/45	85	79	79	Occidental Petroleum Corp.,			
6.00%, 6/15/48	125	116	127	6.38%, 9/1/28	500	513	527
6.25%, 4/15/49	180	188	187	6.13%, 1/1/31	600	611	624
Enterprise Products Operating LLC,				ONEOK Partners L.P.,			
3.95%, 2/15/27	57	57	56	6.13%, 2/1/41	150	149	157
3.13%, 7/31/29	891	912	834	ONEOK, Inc.,			
6.88%, 3/1/33	500	512	576	4.35%, 3/15/29	450	497	438
7.55%, 4/15/38	260	336	320	6.05%, 9/1/33	650	656	689
6.13%, 10/15/39	60	65	66	5.20%, 7/15/48	100	81	94
5.95%, 2/1/41	50	56	54	Ovintiv, Inc.,			
				5.65%, 5/15/28	300	296	307
				7.10%, 7/15/53	100	98	110

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)				CORPORATE BONDS - 72.5% - (CONTINUED)			
Oil & Gas Producers – 4.8% - (Continued)				Oil & Gas Services & Equipment – 0.2%			
Phillips 66,				Baker Hughes Holdings LLC,			
4.65%, 11/15/34	\$ 175	\$ 169	\$ 170	5.13%, 9/15/40	\$ 100	\$ 98	\$ 102
5.88%, 5/1/42	175	186	190	Baker Hughes			
4.88%, 11/15/44	200	238	192	Holdings LLC/Baker			
Phillips 66 Co.,				Hughes Co-Obligor, Inc.,			
3.55%, 10/1/26	225	223	218	4.08%, 12/15/47	320	299	272
4.90%, 10/1/46	225	225	211	Halliburton Co.,			
Pioneer Natural Resources				3.80%, 11/15/25	20	20	20
Co.,				4.85%, 11/15/35	200	212	197
2.15%, 1/15/31	300	300	256	6.70%, 9/15/38	320	403	375
Plains All American Pipeline				7.45%, 9/15/39	60	71	75
L.P./PAA Finance Corp.,				4.75%, 8/1/43	120	123	113
3.55%, 12/15/29	517	505	476	Helmerich & Payne, Inc.,			
6.65%, 1/15/37	50	53	54	2.90%, 9/29/31	100	82	84
4.30%, 1/31/43	70	53	56	NOV, Inc.,			
Sabine Pass				3.60%, 12/1/29	200	180	185
Liquefaction LLC,				Patterson-UTI Energy, Inc.,			
5.63%, 3/1/25	340	346	341	7.15%, 10/1/33	150	150	159
5.00%, 3/15/27	108	108	109	Schlumberger Investment			
4.50%, 5/15/30	322	356	315	S.A.,			
5.90%, 9/15/37	100	98	106	2.65%, 6/26/30	200	177	180
Spectra Energy Partners L.P.,						1,815	1,762
3.38%, 10/15/26	340	342	328	Real Estate Investment Trusts – 3.0%			
5.95%, 9/25/43	19	19	19	Agree L.P.,			
4.50%, 3/15/45	75	85	64	4.80%, 10/1/32	200	187	189
Targa Resources Corp.,				Alexandria Real Estate			
6.13%, 3/15/33	500	521	528	Equities, Inc.,			
Targa Resources Partners				4.90%, 12/15/30	500	569	502
L.P./Targa Resources				3.38%, 8/15/31	261	283	236
Partners Finance Corp.,				1.88%, 2/1/33	439	353	342
5.50%, 3/1/30	500	511	500	American Homes 4 Rent L.P.,			
Tennessee Gas Pipeline Co.				3.63%, 4/15/32	300	270	269
LLC,				American Tower Corp.,			
7.00%, 3/15/27	178	191	188	3.38%, 10/15/26	149	147	143
7.00%, 10/15/28	295	321	319	3.13%, 1/15/27	700	674	663
7.63%, 4/1/37	80	93	92	5.25%, 7/15/28	500	482	509
Transcontinental Gas Pipe				5.55%, 7/15/33	200	199	207
Line Co. LLC,				3.10%, 6/15/50	500	462	342
4.60%, 3/15/48	100	79	91	AvalonBay Communities, Inc.,			
Valero Energy Corp.,				2.95%, 5/11/26	150	150	144
2.80%, 12/1/31	135	132	115	3.90%, 10/15/46	280	328	230
7.50%, 4/15/32	100	100	116	Boston Properties L.P.,			
6.63%, 6/15/37	400	465	440	3.40%, 6/21/29	75	72	67
Western Midstream Operating				2.90%, 3/15/30	70	70	60
L.P.,				2.55%, 4/1/32	700	560	558
5.50%, 8/15/48	100	79	89	Brixmor Operating			
5.25%, 2/1/50	300	253	269	Partnership L.P.,			
Williams (The) Cos., Inc.,				3.85%, 2/1/25	200	199	196
4.00%, 9/15/25	73	75	72	4.13%, 6/15/26	100	101	97
5.80%, 11/15/43	100	99	101	2.50%, 8/16/31	300	248	252
5.40%, 3/4/44	375	361	366	Camden Property Trust,			
5.30%, 8/15/52	600	551	583	2.80%, 5/15/30	300	273	270
		36,842	35,560				

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)				CORPORATE BONDS - 72.5% - (CONTINUED)			
Real Estate Investment Trusts – 3.0% - (Continued)				Real Estate Investment Trusts – 3.0% - (Continued)			
Corporate Office Properties L.P.,				4.75%, 12/15/28	\$ 84	\$ 81	\$ 80
2.90%, 12/1/33	\$ 200	\$ 142	\$ 157	Kimco Realty OP LLC,			
Crown Castle, Inc.,				4.25%, 4/1/45	200	203	163
1.05%, 7/15/26	1,700	1,572	1,535	4.13%, 12/1/46	100	117	78
3.65%, 9/1/27	293	293	279	LXP Industrial Trust,			
3.10%, 11/15/29	207	215	186	2.38%, 10/1/31	100	75	81
2.90%, 4/1/41	250	190	179	Mid-America Apartments L.P.,			
3.25%, 1/15/51	100	60	70	1.70%, 2/15/31	300	241	244
CubeSmart L.P.,				NNN REIT, Inc.,			
2.50%, 2/15/32	200	165	166	3.10%, 4/15/50	300	205	198
Digital Realty Trust L.P.,				Omega Healthcare Investors, Inc.,			
3.70%, 8/15/27	150	151	145	3.25%, 4/15/33	300	226	242
5.55%, 1/15/28	200	198	204	Physicians Realty L.P.,			
EPR Properties,				2.63%, 11/1/31	200	158	165
3.60%, 11/15/31	200	158	166	Piedmont Operating Partnership L.P.,			
Equinix, Inc.,				9.25%, 7/20/28	200	205	211
1.25%, 7/15/25	300	280	282	Prologis L.P.,			
2.00%, 5/15/28	300	269	268	4.00%, 9/15/28	400	386	391
3.20%, 11/18/29	265	266	244	1.75%, 2/1/31	200	162	167
2.50%, 5/15/31	385	314	328	2.13%, 10/15/50	500	445	297
ERP Operating L.P.,				Public Storage Operating Co.,			
2.50%, 2/15/30	500	528	443	1.50%, 11/9/26	400	363	368
4.50%, 6/1/45	50	50	43	1.85%, 5/1/28	271	271	244
Essex Portfolio L.P.,				2.25%, 11/9/31	229	182	196
3.00%, 1/15/30	410	372	366	Rayonier L.P.,			
Extra Space Storage L.P.,				2.75%, 5/17/31	100	80	84
5.50%, 7/1/30	300	298	307	Realty Income Corp.,			
Federal Realty OP L.P.,				3.00%, 1/15/27	45	45	43
1.25%, 2/15/26	500	468	462	3.40%, 1/15/28	50	52	48
GLP Capital L.P./GLP Financing II, Inc.,				3.10%, 12/15/29	100	104	92
3.25%, 1/15/32	300	246	254	2.85%, 12/15/32	750	774	640
6.75%, 12/1/33	100	101	108	Regency Centers L.P.,			
Healthcare Realty Holdings L.P.,				3.70%, 6/15/30	300	271	279
2.00%, 3/15/31	200	156	161	Rexford Industrial Realty L.P.,			
Healthpeak OP LLC,				5.00%, 6/15/28	150	145	151
3.40%, 2/1/25	26	26	25	Sabra Health Care L.P.,			
3.25%, 7/15/26	672	674	646	5.13%, 8/15/26	100	101	98
3.50%, 7/15/29	200	186	187	3.20%, 12/1/31	100	76	82
Highwoods Realty L.P.,				Safehold GL Holdings LLC,			
2.60%, 2/1/31	300	295	234	2.85%, 1/15/32	100	76	81
Host Hotels & Resorts L.P.,				Simon Property Group L.P.,			
4.00%, 6/15/25	59	59	58	3.30%, 1/15/26	705	698	684
3.50%, 9/15/30	71	72	63	2.45%, 9/13/29	54	55	48
Hudson Pacific Properties L.P.,				2.20%, 2/1/31	296	268	248
5.95%, 2/15/28	300	245	268	2.25%, 1/15/32	119	114	99
Invitation Homes Operating Partnership L.P.,				6.75%, 2/1/40	118	146	134
2.30%, 11/15/28	500	431	446	4.25%, 10/1/44	32	27	27
Kilroy Realty L.P.,				3.25%, 9/13/49	350	340	254
4.38%, 10/1/25	66	67	64	Spirit Realty L.P.,			
				2.70%, 2/15/32	300	233	252

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)				CORPORATE BONDS - 72.5% - (CONTINUED)			
Real Estate Investment Trusts – 3.0% - (Continued)				Retail - Discretionary – 1.4% - (Continued)			
Sun Communities Operating L.P., 5.70%, 1/15/33	\$ 200	\$ 196	\$ 203	4.00%, 4/15/30	\$ 385	\$ 361	\$ 370
UDR, Inc., 2.10%, 8/1/32	150	121	118	6.55%, 11/1/33	150	160	167
Ventas Realty L.P., 3.50%, 2/1/25	120	120	117	Best Buy Co., Inc., 1.95%, 10/1/30	150	123	125
4.75%, 11/15/30	200	223	195	Dick’s Sporting Goods, Inc., 3.15%, 1/15/32	200	166	171
2.50%, 9/1/31	100	101	83	Genuine Parts Co., 6.50%, 11/1/28	250	259	266
5.70%, 9/30/43	100	107	97	2.75%, 2/1/32	100	83	84
VICI Properties L.P., 5.63%, 5/15/52	250	207	240	Home Depot (The), Inc., 2.80%, 9/14/27	400	400	381
Welltower OP LLC, 2.05%, 1/15/29	390	389	343	2.95%, 6/15/29	105	109	99
2.75%, 1/15/31	500	499	436	2.70%, 4/15/30	500	428	456
Weyerhaeuser Co., 6.95%, 10/1/27	200	236	214	1.88%, 9/15/31	108	89	91
4.00%, 11/15/29	150	155	143	3.30%, 4/15/40	200	163	166
3.38%, 3/9/33	150	128	133	4.20%, 4/1/43	100	102	91
		23,581	22,411	4.88%, 2/15/44	300	349	298
				4.40%, 3/15/45	200	197	186
Real Estate Services – 0.0%				4.25%, 4/1/46	300	299	272
CBRE Services, Inc., 2.50%, 4/1/31	200	163	169	3.13%, 12/15/49	106	83	79
				3.35%, 4/15/50	675	746	525
Retail - Consumer Staples – 0.8%				3.63%, 4/15/52	129	119	105
Costco Wholesale Corp., 1.60%, 4/20/30	505	488	433	3.50%, 9/15/56	200	177	158
Dollar General Corp., 3.50%, 4/3/30	700	739	646	Lowe’s Cos., Inc., 4.00%, 4/15/25	3,000	3,121	2,961
Dollar Tree, Inc., 2.65%, 12/1/31	300	248	255	1.70%, 9/15/28	469	440	414
Kroger (The) Co., 2.65%, 10/15/26	165	165	156	3.65%, 4/5/29	180	175	174
5.40%, 7/15/40	500	573	493	1.70%, 10/15/30	38	34	32
4.45%, 2/1/47	165	159	146	2.63%, 4/1/31	325	305	285
Target Corp., 2.25%, 4/15/25	150	150	145	5.00%, 4/15/33	194	181	198
2.50%, 4/15/26	200	201	193	2.80%, 9/15/41	200	127	146
2.65%, 9/15/30	500	514	449	4.05%, 5/3/47	230	235	190
4.80%, 1/15/53	300	279	299	5.63%, 4/15/53	350	323	368
Walmart, Inc., 1.05%, 9/17/26	2,000	1,873	1,840	5.75%, 7/1/53	200	204	213
4.05%, 6/29/48	150	122	138	5.85%, 4/1/63	100	97	105
2.65%, 9/22/51	500	500	350	O’Reilly Automotive, Inc., 4.70%, 6/15/32	300	292	297
4.50%, 9/9/52	200	187	195	Ross Stores, Inc., 0.88%, 4/15/26	250	227	229
4.50%, 4/15/53	200	196	195	TJX (The) Cos., Inc., 2.25%, 9/15/26	25	25	24
		6,394	5,933	1.15%, 5/15/28	360	312	314
				Tractor Supply Co., 5.25%, 5/15/33	150	150	154
Retail - Discretionary – 1.4%						10,949	10,440
AutoNation, Inc., 2.40%, 8/1/31	210	201	170	Semiconductors – 1.9%			
AutoZone, Inc., 3.75%, 4/18/29	80	87	76	Advanced Micro Devices, Inc., 3.92%, 6/1/32	200	192	194
				Analog Devices, Inc., 2.80%, 10/1/41	100	66	75
				2.95%, 10/1/51	250	259	180

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)				CORPORATE BONDS - 72.5% - (CONTINUED)			
Semiconductors – 1.9% - (Continued)				Software – 1.9%			
Applied Materials, Inc.,				Adobe, Inc.,			
1.75%, 6/1/30	\$ 269	\$ 249	\$ 229	2.15%, 2/1/27	\$ 320	\$ 323	\$ 300
4.35%, 4/1/47	220	232	208	Autodesk, Inc.,			
Broadcom, Inc.,				3.50%, 6/15/27	40	39	39
4.15%, 4/15/32	1,800	1,654	1,702	2.85%, 1/15/30	200	174	181
3.42%, 4/15/33	150	147	132	Concentrix Corp.,			
3.14%, 11/15/35	500	407	411	6.65%, 8/2/26	400	399	410
3.19%, 11/15/36	540	477	438	Fortinet, Inc.,			
4.93%, 5/15/37	100	89	97	2.20%, 3/15/31	100	82	84
3.50%, 2/15/41	298	302	237	Intuit, Inc.,			
Intel Corp.,				1.65%, 7/15/30	100	100	84
3.70%, 7/29/25	105	105	103	5.20%, 9/15/33	400	389	420
1.60%, 8/12/28	819	767	725	Microsoft Corp.,			
4.00%, 8/5/29	450	423	443	2.70%, 2/12/25	448	447	438
2.45%, 11/15/29	98	96	88	2.40%, 8/8/26	975	959	931
5.20%, 2/10/33	800	782	837	3.30%, 2/6/27	738	750	720
4.80%, 10/1/41	70	77	69	1.35%, 9/15/30	350	278	292
4.10%, 5/11/47	380	393	332	4.50%, 6/15/47	300	300	295
3.73%, 12/8/47	500	446	409	2.53%, 6/1/50	1,383	1,396	947
3.25%, 11/15/49	338	306	252	2.50%, 9/15/50	100	60	68
4.75%, 3/25/50	399	555	379	2.92%, 3/17/52	360	328	266
3.10%, 2/15/60	267	232	185	2.68%, 6/1/60	658	621	442
3.20%, 8/12/61	233	240	162	3.04%, 3/17/62	154	121	112
KLA Corp.,				Oracle Corp.,			
3.30%, 3/1/50	400	423	307	2.50%, 4/1/25	1,015	987	983
5.25%, 7/15/62	100	96	104	2.95%, 5/15/25	23	23	22
Lam Research Corp.,				2.65%, 7/15/26	298	294	283
1.90%, 6/15/30	100	83	86	3.25%, 11/15/27	50	48	47
3.13%, 6/15/60	250	165	174	2.30%, 3/25/28	358	335	326
Marvell Technology, Inc.,				2.95%, 4/1/30	314	304	284
4.88%, 6/22/28	250	242	249	2.88%, 3/25/31	16	13	14
5.95%, 9/15/33	100	98	106	4.90%, 2/6/33	650	605	648
Micron Technology, Inc.,				3.90%, 5/15/35	6	5	5
5.88%, 9/15/33	250	247	261	4.50%, 7/8/44	215	231	188
3.48%, 11/1/51	300	204	220	4.13%, 5/15/45	199	198	163
NVIDIA Corp.,				4.00%, 7/15/46	260	265	209
2.85%, 4/1/30	251	236	232	3.60%, 4/1/50	700	751	519
2.00%, 6/15/31	249	251	214	4.38%, 5/15/55	240	229	200
3.50%, 4/1/50	300	328	251	3.85%, 4/1/60	1,000	1,154	730
Qorvo, Inc.,				4.10%, 3/25/61	1,300	1,002	995
4.38%, 10/15/29	150	138	143	Roper Technologies, Inc.,			
QUALCOMM, Inc.,				3.80%, 12/15/26	350	351	342
3.25%, 5/20/27	1,100	1,099	1,065	4.20%, 9/15/28	300	309	295
2.15%, 5/20/30	370	359	327	Salesforce, Inc.,			
5.40%, 5/20/33	250	258	270	1.95%, 7/15/31	650	657	556
6.00%, 5/20/53	300	351	347	3.05%, 7/15/61	250	180	176
Skyworks Solutions, Inc.,				ServiceNow, Inc.,			
1.80%, 6/1/26	140	140	131	1.40%, 9/1/30	150	120	123
Texas Instruments, Inc.,				VMware LLC,			
1.13%, 9/15/26	1,500	1,372	1,379	1.80%, 8/15/28	674	596	592
5.00%, 3/14/53	350	358	361	Workday, Inc.,			
				3.70%, 4/1/29	300	280	288
		14,944	14,114				
						15,703	14,017

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Technology Hardware – 1.9% - (Continued)			
Flex Ltd.,			
6.00%, 1/15/28	\$ 300	\$ 304	\$ 310
Hewlett Packard Enterprise Co.,			
6.35%, 10/15/45	250	320	271
HP, Inc.,			
4.75%, 1/15/28	500	492	501
6.00%, 9/15/41	250	274	264
Jabil, Inc.,			
1.70%, 4/15/26	500	500	463
Juniper Networks, Inc.,			
2.00%, 12/10/30	80	78	65
5.95%, 3/15/41	20	22	20
Motorola Solutions, Inc.,			
4.60%, 2/23/28	644	708	641
4.60%, 5/23/29	100	105	99
NetApp, Inc.,			
2.38%, 6/22/27	200	180	186
TD SYNnex Corp.,			
1.75%, 8/9/26	300	268	272
Teledyne Technologies, Inc.,			
2.75%, 4/1/31	280	290	244
Western Digital Corp.,			
3.10%, 2/1/32	100	75	80
		<u>14,680</u>	<u>13,819</u>
Technology Services – 1.7%			
Amdocs Ltd.,			
2.54%, 6/15/30	100	84	86
Automatic Data Processing, Inc.,			
3.38%, 9/15/25	225	228	221
1.70%, 5/15/28	200	176	181
Booz Allen Hamilton, Inc.,			
5.95%, 8/4/33	100	97	106
Broadridge Financial Solutions, Inc.,			
2.60%, 5/1/31	200	165	171
DXC Technology Co.,			
1.80%, 9/15/26	200	178	182
Equifax, Inc.,			
2.35%, 9/15/31	230	231	191
FactSet Research Systems, Inc.,			
2.90%, 3/1/27	200	186	188
Fidelity National Information Services, Inc.,			
4.70%, 7/15/27	500	500	500
2.25%, 3/1/31	400	393	339
Fiserv, Inc.,			
3.85%, 6/1/25	45	45	44
3.20%, 7/1/26	333	328	321
3.50%, 7/1/29	1,110	1,168	1,046
5.63%, 8/21/33	200	193	210

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Technology Services – 1.7% - (Continued)			
Global Payments, Inc.,			
2.90%, 5/15/30	\$ 750	\$ 761	\$ 661
5.95%, 8/15/52	100	89	102
International Business Machines Corp.,			
7.00%, 10/30/25	207	219	216
6.22%, 8/1/27	335	364	353
6.50%, 1/15/28	883	979	944
3.50%, 5/15/29	93	91	89
1.95%, 5/15/30	378	375	326
2.85%, 5/15/40	190	203	142
2.95%, 5/15/50	450	449	312
5.10%, 2/6/53	400	407	402
Kyndryl Holdings, Inc.,			
4.10%, 10/15/41	200	135	151
Leidos, Inc.,			
5.75%, 3/15/33	200	199	209
Mastercard, Inc.,			
2.95%, 6/1/29	155	151	146
3.35%, 3/26/30	145	138	138
2.00%, 11/18/31	500	463	423
3.80%, 11/21/46	100	99	88
3.65%, 6/1/49	269	266	228
Moody's Corp.,			
5.25%, 7/15/44	405	452	413
PayPal Holdings, Inc.,			
2.85%, 10/1/29	1,210	1,155	1,109
S&P Global, Inc.,			
5.25%, 9/15/33	100	97	105
3.70%, 3/1/52	500	510	417
Verisk Analytics, Inc.,			
5.75%, 4/1/33	100	105	107
3.63%, 5/15/50	100	71	76
Visa, Inc.,			
3.15%, 12/14/25	650	647	635
4.15%, 12/14/35	375	396	367
4.30%, 12/14/45	500	520	467
3.65%, 9/15/47	150	149	127
Western Union (The) Co.,			
2.75%, 3/15/31	200	160	166
		<u>13,622</u>	<u>12,705</u>
Telecommunications – 2.4%			
AT&T, Inc.,			
5.54%, 2/20/26	300	300	300
1.70%, 3/25/26	350	324	327
2.30%, 6/1/27	250	226	232
1.65%, 2/1/28	279	280	249
4.30%, 2/15/30	311	308	305
2.75%, 6/1/31	300	249	263
2.25%, 2/1/32	382	380	316
2.55%, 12/1/33	449	375	366
5.40%, 2/15/34	300	292	310
4.50%, 5/15/35	424	390	402

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)		COST (000s)		VALUE (000s)		PAR VALUE (000s)		COST (000s)		VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)						CORPORATE BONDS - 72.5% - (CONTINUED)					
Telecommunications – 2.4% - (Continued)						Tobacco & Cannabis – 0.5% - (Continued)					
3.50%, 6/1/41	\$ 700	\$	\$ 575	\$	\$ 557	4.88%, 11/15/43	\$ 150	\$	\$ 149	\$	\$ 142
4.65%, 6/1/44	100		98		89				4,308		3,858
4.85%, 7/15/45	300		239		274						
4.75%, 5/15/46	559		517		508						
4.50%, 3/9/48	330		381		289						
4.55%, 3/9/49	500		548		439						
3.50%, 9/15/53	1,200		803		875						
3.80%, 12/1/57	257		255		192						
Sprint LLC,											
7.63%, 3/1/26	1,500		1,557		1,567						
T-Mobile U.S.A., Inc.,											
2.05%, 2/15/28	1,110		1,069		1,003						
3.38%, 4/15/29	690		611		642						
2.70%, 3/15/32	150		121		128						
4.38%, 4/15/40	200		167		181						
4.50%, 4/15/50	1,900		2,319		1,684						
5.75%, 1/15/54	200		206		213						
6.00%, 6/15/54	200		188		220						
Verizon Communications, Inc.,											
1.45%, 3/20/26	250		230		233						
2.10%, 3/22/28	500		439		452						
4.02%, 12/3/29	500		464		484						
3.15%, 3/22/30	250		219		229						
1.75%, 1/20/31	250		195		206						
2.55%, 3/21/31	350		287		302						
2.36%, 3/15/32	500		394		416						
5.05%, 5/9/33	250		241		256						
2.85%, 9/3/41	700		465		519						
3.55%, 3/22/51	316		291		244						
3.88%, 3/1/52	484		473		393						
2.99%, 10/30/56	150		82		100						
3.00%, 11/20/60	1,650		1,433		1,083						
3.70%, 3/22/61	1,000		1,070		764						
			19,061		17,612						
Tobacco & Cannabis – 0.5%						Transportation & Logistics – 1.5%					
Altria Group, Inc.,						American Airlines Pass Through Trust, Series 2021-1, Class A,					
3.40%, 5/6/30	434		413		397	2.88%, 7/11/34	276		230		230
2.45%, 2/4/32	801		766		655	Burlington Northern Santa Fe LLC,					
6.88%, 11/1/33	100		106		110	5.75%, 5/1/40	250		276		273
3.40%, 2/4/41	100		65		74	4.90%, 4/1/44	135		154		134
4.25%, 8/9/42	225		193		184	4.55%, 9/1/44	100		112		94
4.50%, 5/2/43	220		237		184	4.15%, 4/1/45	400		417		357
3.70%, 2/4/51	500		477		354	3.90%, 8/1/46	160		167		136
Philip Morris International, Inc.,						4.05%, 6/15/48	295		290		257
3.38%, 8/11/25	83		83		81	3.30%, 9/15/51	100		109		76
2.75%, 2/25/26	80		80		77	5.20%, 4/15/54	300		299		314
5.25%, 9/7/28	500		490		515	CH Robinson Worldwide, Inc.,					
5.38%, 2/15/33	300		295		308	4.20%, 4/15/28	200		193		194
4.38%, 11/15/41	100		96		89	CSX Corp.,					
3.88%, 8/21/42	290		301		238	3.35%, 11/1/25	490		490		478
4.13%, 3/4/43	530		557		450	2.60%, 11/1/26	508		528		484
						4.10%, 11/15/32	200		190		195
						6.15%, 5/1/37	40		47		45
						6.22%, 4/30/40	115		135		130
						5.50%, 4/15/41	200		199		209
						4.40%, 3/1/43	125		123		114
						3.80%, 11/1/46	230		224		191
						3.35%, 9/15/49	45		47		34
						4.50%, 8/1/54	200		197		185
						4.25%, 11/1/66	80		78		68
						Delta Air Lines Pass Through Trust, Series 2020-1, Class AA,					
						2.00%, 6/10/28	79		70		70
						FedEx Corp.,					
						4.90%, 1/15/34	180		181		182
						3.25%, 5/15/41	100		71		78
						5.10%, 1/15/44	129		131		125
						4.10%, 2/1/45	410		381		346
						4.75%, 11/15/45	217		257		200
						4.55%, 4/1/46	100		92		90
						4.40%, 1/15/47	200		165		175
						JetBlue Pass Through Trust, Series 2020-1, Class A,					
						4.00%, 11/15/32	161		152		147
						Kirby Corp.,					
						4.20%, 3/1/28	200		188		193
						Norfolk Southern Corp.,					
						5.05%, 8/1/30	50		48		51
						2.30%, 5/15/31	150		151		129
						3.00%, 3/15/32	200		171		178
						3.95%, 10/1/42	35		35		30
						4.55%, 6/1/53	800		712		733

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Transportation & Logistics – 1.5% - (Continued)			
Ryder System, Inc., 4.30%, 6/15/27	\$ 300	\$ 288	\$ 293
Southwest Airlines Co., 5.25%, 5/4/25	500	507	500
5.13%, 6/15/27	300	295	302
Union Pacific Corp., 3.25%, 8/15/25	25	26	24
3.00%, 4/15/27	25	24	24
4.50%, 1/20/33	100	95	101
3.38%, 2/14/42	200	158	164
3.25%, 2/5/50	220	154	169
3.50%, 2/14/53	400	334	317
3.88%, 2/1/55	235	213	193
3.95%, 8/15/59	1,000	1,036	822
3.85%, 2/14/72	75	75	60
United Airlines Pass Through Trust, Series 2023-1, Class A, 5.80%, 1/15/36	500	480	508
United Parcel Service, Inc., 2.40%, 11/15/26	40	40	38
5.20%, 4/1/40	200	210	208
3.63%, 10/1/42	15	15	13
3.75%, 11/15/47	29	29	25
4.25%, 3/15/49	115	115	105
3.40%, 9/1/49	655	673	528
5.30%, 4/1/50	61	84	65
		12,161	11,384
Transportation Equipment – 0.1%			
Cummins, Inc., 1.50%, 9/1/30	200	200	168
4.88%, 10/1/43	10	10	10
2.60%, 9/1/50	50	31	33
PACCAR Financial Corp., 4.45%, 3/30/26	50	49	50
4.95%, 8/10/28	250	251	258
Westinghouse Air Brake Technologies Corp., 4.70%, 9/15/28	120	117	119
		658	638
Wholesale - Consumer Staples – 0.3%			
Archer-Daniels-Midland Co., 2.50%, 8/11/26	180	180	171
3.75%, 9/15/47	470	568	389
Bunge Ltd. Finance Corp., 2.75%, 5/14/31	300	264	261
Sysco Corp., 3.30%, 7/15/26	190	191	184
2.40%, 2/15/30	500	497	441
2.45%, 12/14/31	265	264	225
4.45%, 3/15/48	285	285	252
		2,249	1,923

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
CORPORATE BONDS - 72.5% - (CONTINUED)			
Wholesale - Discretionary – 0.0%			
LKQ Corp., 5.75%, 6/15/28	\$ 120	\$ 120	\$ 123
TOTAL CORPORATE BONDS		570,376	536,862
FOREIGN ISSUER BONDS – 23.8%			
Asset Management – 0.2%			
Brookfield Capital Finance LLC, 6.09%, 6/14/33	100	100	105
Brookfield Finance LLC/Brookfield Finance, Inc., 3.45%, 4/15/50	256	255	179
Brookfield Finance, Inc., 4.70%, 9/20/47	192	234	168
CI Financial Corp., 4.10%, 6/15/51	100	61	59
UBS A.G., 1.25%, 6/1/26	300	268	276
5.65%, 9/11/28	350	343	363
UBS Group A.G., 4.88%, 5/15/45	300	409	286
		1,670	1,436
Automotive – 0.1%			
Honda Motor Co. Ltd., 2.27%, 3/10/25	100	97	97
Magna International, Inc., 5.50%, 3/21/33	100	102	106
Mercedes-Benz Finance North America LLC, 8.50%, 1/18/31	190	229	238
Toyota Motor Corp., 5.12%, 7/13/33	150	152	162
		580	603
Banking – 6.8%			
Australia & New Zealand Banking Group Ltd., 5.67%, 10/3/25	300	300	305
5.09%, 12/8/25	50	50	50
Banco Bilbao Vizcaya Argentaria S.A., 5.86%, 9/14/26 ⁽¹⁾	400	397	402
7.88%, 11/15/34 ⁽¹⁾	200	208	218
Banco Santander S.A., 5.15%, 8/18/25	600	589	597
5.18%, 11/19/25	200	201	198
1.85%, 3/25/26	440	440	408
5.29%, 8/18/27	200	195	201
1.72%, 9/14/27 ⁽¹⁾	560	539	507
3.23%, 11/22/32 ⁽¹⁾	600	464	501
6.92%, 8/8/33	200	200	214
6.94%, 11/7/33	200	212	222

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 23.8% - (CONTINUED)				FOREIGN ISSUER BONDS - 23.8% - (CONTINUED)			
Banking – 6.8% - (Continued)				Banking – 6.8% - (Continued)			
Bank of Montreal,				6.50%, 5/2/36	\$ 100	\$ 100	\$ 106
0.95%, 1/22/27 ⁽¹⁾	\$ 1,450	\$ 1,437	\$ 1,338	6.50%, 9/15/37	300	388	315
2.65%, 3/8/27	300	294	283	6.80%, 6/1/38	1,200	1,564	1,287
5.72%, 9/25/28	400	411	415	6.10%, 1/14/42	250	291	285
Bank of Nova Scotia (The),				Industrial & Commercial			
3.45%, 4/11/25	500	496	490	Bank of China Ltd.,			
4.50%, 12/16/25	350	355	344	3.54%, 11/8/27	250	240	241
1.35%, 6/24/26	600	600	551	ING Groep N.V.,			
5.25%, 6/12/28	300	291	305	3.87%, 3/28/26 ⁽¹⁾	1,400	1,405	1,372
4.85%, 2/1/30	300	301	300	3.95%, 3/29/27	200	204	194
Barclays PLC,				6.08%, 9/11/27 ⁽¹⁾	500	497	511
2.85%, 5/7/26 ⁽¹⁾	62	58	60	4.02%, 3/28/28 ⁽¹⁾	200	189	194
5.83%, 5/9/27 ⁽¹⁾	300	299	303	Lloyds Banking Group PLC,			
2.28%, 11/24/27 ⁽¹⁾	16	15	15	4.72%, 8/11/26 ⁽¹⁾	500	487	494
7.39%, 11/2/28 ⁽¹⁾	400	418	428	3.57%, 11/7/28 ⁽¹⁾	800	787	753
4.97%, 5/16/29 ⁽¹⁾	854	894	840	7.95%, 11/15/33 ⁽¹⁾	200	215	229
6.49%, 9/13/29 ⁽¹⁾	800	793	834	4.34%, 1/9/48	500	442	403
5.09%, 6/20/30 ⁽¹⁾	600	673	582	Mitsubishi UFJ Financial			
7.44%, 11/2/33 ⁽¹⁾	600	602	673	Group, Inc.,			
7.12%, 6/27/34 ⁽¹⁾	500	500	533	5.72%, 2/20/26 ⁽¹⁾	500	497	502
3.33%, 11/24/42 ⁽¹⁾	200	125	148	3.85%, 3/1/26	500	506	488
BPCE S.A.,				5.54%, 4/17/26 ⁽¹⁾	300	301	301
3.38%, 12/2/26	200	202	193	2.76%, 9/13/26	258	257	244
Canadian Imperial Bank of				3.96%, 3/2/28	475	476	463
Commerce,				5.02%, 7/20/28 ⁽¹⁾	350	357	351
1.25%, 6/22/26	520	520	477	3.74%, 3/7/29	400	400	382
5.93%, 10/2/26	500	500	514	3.20%, 7/18/29	1,000	1,021	920
3.60%, 4/7/32	200	179	183	2.49%, 10/13/32 ⁽¹⁾	350	350	294
Commonwealth Bank of				4.32%, 4/19/33 ⁽¹⁾	200	176	191
Australia,				4.15%, 3/7/39	150	150	138
5.32%, 3/13/26	250	254	253	Mizuho Financial Group, Inc.,			
Cooperatieve Rabobank U.A.,				2.23%, 5/25/26 ⁽¹⁾	1,000	1,010	956
5.75%, 12/1/43	500	522	517	4.02%, 3/5/28	475	478	461
Credit Suisse A.G.,				5.74%, 5/27/31 ⁽¹⁾	800	799	824
1.25%, 8/7/26	39	38	35	5.75%, 5/27/34 ⁽¹⁾	200	203	208
7.50%, 2/15/28	650	686	713	National Australia Bank Ltd.,			
Deutsche Bank A.G.,				2.50%, 7/12/26	415	408	394
5.37%, 9/9/27	500	483	507	4.90%, 6/13/28	250	248	253
6.72%, 1/18/29 ⁽¹⁾	300	302	315	National Bank of Canada,			
3.55%, 9/18/31 ⁽¹⁾	612	650	538	5.25%, 1/17/25	250	249	250
3.04%, 5/28/32 ⁽¹⁾	238	223	199	NatWest Group PLC,			
7.08%, 2/10/34 ⁽¹⁾	200	192	206	1.64%, 6/14/27 ⁽¹⁾	208	208	190
HSBC Holdings PLC,				4.89%, 5/18/29 ⁽¹⁾	500	517	492
4.29%, 9/12/26 ⁽¹⁾	500	509	490	5.08%, 1/27/30 ⁽¹⁾	500	496	494
7.34%, 11/3/26 ⁽¹⁾	1,000	1,029	1,038	3.03%, 11/28/35 ⁽¹⁾	200	155	166
4.04%, 3/13/28 ⁽¹⁾	200	181	193	Royal Bank of Canada,			
5.21%, 8/11/28 ⁽¹⁾	97	97	97	4.88%, 1/12/26	700	703	702
6.16%, 3/9/29 ⁽¹⁾	1,500	1,529	1,550	4.65%, 1/27/26	1,000	1,025	993
2.21%, 8/17/29 ⁽¹⁾	550	507	481	1.15%, 7/14/26	1,130	1,130	1,034
2.36%, 8/18/31 ⁽¹⁾	200	165	166	6.00%, 11/1/27	300	302	315
2.80%, 5/24/32 ⁽¹⁾	200	202	167	5.20%, 8/1/28	200	197	204
5.40%, 8/11/33 ⁽¹⁾	500	466	503	Santander UK Group			
6.25%, 3/9/34 ⁽¹⁾	300	307	318	Holdings PLC,			
6.55%, 6/20/34 ⁽¹⁾	200	196	209	6.83%, 11/21/26 ⁽¹⁾	1,000	1,015	1,020

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 23.8% - (CONTINUED)				FOREIGN ISSUER BONDS - 23.8% - (CONTINUED)			
Banking – 6.8% - (Continued)				Beverages – 0.7% - (Continued)			
Sumitomo Mitsui Banking Corp.,				Diageo Capital PLC,			
3.65%, 7/23/25	\$ 400	\$ 400	\$ 391	2.38%, 10/24/29	\$ 350	\$ 349	\$ 315
Sumitomo Mitsui Financial Group, Inc.,				5.63%, 10/5/33	200	207	216
3.78%, 3/9/26	200	204	195	3.88%, 4/29/43	35	35	31
1.40%, 9/17/26	500	488	456	Diageo Investment Corp.,			
3.45%, 1/11/27	200	197	192	4.25%, 5/11/42	250	258	228
3.36%, 7/12/27	100	100	95			5,203	5,147
3.94%, 7/19/28	480	481	463	Biotechnology & Pharmaceuticals – 0.5%			
5.72%, 9/14/28	600	590	622	Astrazeneca Finance LLC,			
3.04%, 7/16/29	200	172	182	1.20%, 5/28/26	153	144	142
2.72%, 9/27/29	500	513	445	4.88%, 3/3/28	150	149	153
5.77%, 1/13/33	500	527	528	AstraZeneca PLC,			
6.18%, 7/13/43	350	360	390	3.38%, 11/16/25	120	120	118
Toronto-Dominion Bank (The),				3.13%, 6/12/27	125	125	120
5.53%, 7/17/26	500	502	510	4.00%, 1/17/29	200	209	198
1.25%, 9/10/26	1,000	976	914	1.38%, 8/6/30	129	109	107
1.95%, 1/12/27	21	20	19	6.45%, 9/15/37	350	358	410
5.52%, 7/17/28	300	295	309	4.38%, 8/17/48	100	83	94
3.63%, 9/15/31 ⁽¹⁾	200	200	192	3.00%, 5/28/51	300	229	225
4.46%, 6/8/32	500	492	486	GlaxoSmithKline Capital PLC,			
Westpac Banking Corp.,				3.38%, 6/1/29	200	187	193
2.35%, 2/19/25	200	200	195	GlaxoSmithKline Capital, Inc.,			
2.85%, 5/13/26	830	860	797	3.63%, 5/15/25	9	9	9
1.95%, 11/20/28	70	70	62	3.88%, 5/15/28	316	329	312
5.41%, 8/10/33 ⁽¹⁾	200	190	199	6.38%, 5/15/38	258	255	300
6.82%, 11/17/33	200	209	218	Novartis Capital Corp.,			
3.02%, 11/18/36 ⁽¹⁾	500	428	407	1.75%, 2/14/25	88	89	85
3.13%, 11/18/41	400	274	279	2.00%, 2/14/27	119	120	112
		51,487	50,287	3.10%, 5/17/27	206	202	198
				2.20%, 8/14/30	591	590	521
Beverages – 0.7%				3.70%, 9/21/42	100	93	87
Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.,				4.40%, 5/6/44	188	187	181
4.90%, 2/1/46	338	295	333	Takeda Pharmaceutical Co. Ltd.,			
Anheuser-Busch InBev Finance, Inc.,				2.05%, 3/31/30	550	557	472
4.70%, 2/1/36	700	711	701			4,144	4,037
4.63%, 2/1/44	400	403	382	Cable & Satellite – 0.0%			
4.90%, 2/1/46	145	149	142	Grupo Televisa S.A.B.,			
Anheuser-Busch InBev Worldwide, Inc.,				6.63%, 1/15/40	200	227	210
3.50%, 6/1/30	200	187	191	5.25%, 5/24/49	200	167	179
4.38%, 4/15/38	150	148	143			394	389
8.20%, 1/15/39	250	320	334	Chemicals – 0.1%			
4.35%, 6/1/40	100	90	94	Nutrien Ltd.,			
4.60%, 4/15/48	123	116	117	5.63%, 12/1/40	100	95	101
5.55%, 1/23/49	52	54	56	5.25%, 1/15/45	477	514	464
4.50%, 6/1/50	1,700	1,643	1,625			609	565
Coca-Cola Femsa S.A.B. de C.V.,							
1.85%, 9/1/32	300	238	239				

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 23.8% - (CONTINUED)			
E-Commerce Discretionary – 0.2%			
Alibaba Group Holding Ltd.,			
3.40%, 12/6/27	\$ 144	\$ 153	\$ 137
2.13%, 2/9/31	156	133	129
4.50%, 11/28/34	200	218	188
2.70%, 2/9/41	200	129	137
4.20%, 12/6/47	495	464	405
JD.com, Inc.,			
3.38%, 1/14/30	200	181	181
		1,278	1,177
Electric Utilities – 0.1%			
Emera U.S. Finance L.P.,			
2.64%, 6/15/31	300	243	246
Enel Chile S.A.,			
4.88%, 6/12/28	100	96	98
Iberdrola International B.V.,			
5.81%, 3/15/25	150	150	151
National Grid PLC,			
5.60%, 6/12/28	400	402	413
		891	908
Electrical Equipment – 0.0%			
ABB Finance U.S.A., Inc.,			
3.80%, 4/3/28	200	190	197
Food – 0.0%			
Mead Johnson Nutrition Co.,			
5.90%, 11/1/39	50	58	53
4.60%, 6/1/44	50	50	47
		108	100
Forestry, Paper & Wood Products – 0.1%			
Celulosa Arauco y Constitucion S.A.,			
5.50%, 11/2/47	200	173	172
Suzano Austria GmbH,			
3.13%, 1/15/32	300	302	248
		475	420
Gas & Water Utilities – 0.0%			
United Utilities PLC,			
6.88%, 8/15/28	200	213	216
Governmental Banks – 1.9%			
Export Development Canada,			
3.00%, 5/25/27	600	571	579
3.88%, 2/14/28	500	491	497
Export-Import Bank of Korea,			
3.25%, 8/12/26	300	300	289
5.00%, 1/11/28	500	502	510
5.13%, 1/11/33	450	459	468
2.50%, 6/29/41	200	135	147
Japan Bank for International Cooperation,			
2.25%, 11/4/26	500	489	470

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 23.8% - (CONTINUED)			
Governmental Banks – 1.9% - (Continued)			
2.88%, 6/1/27	\$ 400	\$ 403	\$ 381
2.88%, 7/21/27	500	486	476
4.63%, 7/19/28	800	801	811
1.88%, 4/15/31	450	387	380
Korea Development Bank (The),			
4.38%, 2/15/28	1,000	985	998
Kreditanstalt fuer Wiederaufbau,			
3.13%, 6/10/25	1,400	1,362	1,372
3.00%, 5/20/27	400	381	387
3.75%, 2/15/28	250	250	248
2.88%, 4/3/28	1,745	1,745	1,668
4.75%, 10/29/30	500	508	523
4.13%, 7/15/33	500	494	504
0.00%, 4/18/36 ⁽⁸⁾	500	334	301
Landwirtschaftliche Rentenbank,			
2.38%, 6/10/25	235	237	228
1.75%, 7/27/26	165	161	155
2.50%, 11/15/27	700	691	662
0.88%, 9/3/30	200	159	163
Oesterreichische Kontrollbank A.G.,			
3.63%, 9/9/27	600	581	591
Svensk Exportkredit AB,			
4.88%, 9/14/26	200	199	203
4.13%, 6/14/28	800	791	800
		13,902	13,811
Household Products – 0.1%			
Unilever Capital Corp.,			
2.00%, 7/28/26	100	99	94
2.90%, 5/5/27	100	97	96
4.88%, 9/8/28	200	196	205
2.63%, 8/12/51	300	302	207
		694	602
Industrial Support Services – 0.0%			
Triton Container International Ltd./TAL International Container Corp.,			
3.25%, 3/15/32	100	77	81
Institutional Financial Services – 0.2%			
Nomura Holdings, Inc.,			
6.07%, 7/12/28	600	606	621
2.61%, 7/14/31	750	742	623
		1,348	1,244
Insurance – 0.1%			
Fairfax Financial Holdings Ltd.,			
3.38%, 3/3/31	250	228	220

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 23.8% - (CONTINUED)			
Insurance – 0.1% - (Continued)			
Manulife Financial Corp.,			
4.15%, 3/4/26	\$ 190	\$ 191	\$ 187
3.70%, 3/16/32	300	274	282
Prudential Funding Asia PLC,			
3.13%, 4/14/30	150	133	136
RenaissanceRe Holdings Ltd.,			
5.75%, 6/5/33	100	98	101
		<u>924</u>	<u>926</u>
Internet Media & Services – 0.1%			
Baidu, Inc.,			
1.63%, 2/23/27	500	454	453
Weibo Corp.,			
3.38%, 7/8/30	200	162	172
		<u>616</u>	<u>625</u>
Leisure Facilities & Services – 0.1%			
Sands China Ltd.,			
3.10%, 3/8/29	550	460	478
Machinery – 0.0%			
nVent Finance S.a.r.l.,			
5.65%, 5/15/33	100	98	102
Medical Equipment & Devices – 0.0%			
Koninklijke Philips N.V.,			
5.00%, 3/15/42	150	147	138
Smith & Nephew PLC,			
2.03%, 10/14/30	100	78	83
		<u>225</u>	<u>221</u>
Metals & Mining – 0.4%			
AngloGold Ashanti Holdings PLC,			
3.75%, 10/1/30	200	173	174
Barrick North America Finance LLC,			
5.75%, 5/1/43	30	36	32
Barrick PD Australia Finance Pty. Ltd.,			
5.95%, 10/15/39	280	318	301
BHP Billiton Finance U.S.A. Ltd.,			
5.00%, 9/30/43	430	464	435
Kinross Gold Corp.,			
6.25%, 7/15/33	100	98	105
Rio Tinto Alcan, Inc.,			
7.25%, 3/15/31	250	252	286
Rio Tinto Finance U.S.A. PLC,			
4.75%, 3/22/42	100	99	97
4.13%, 8/21/42	300	294	272
5.13%, 3/9/53	100	101	104
Southern Copper Corp.,			
7.50%, 7/27/35	200	197	231

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 23.8% - (CONTINUED)			
Metals & Mining – 0.4% - (Continued)			
5.25%, 11/8/42	\$ 300	\$ 370	\$ 290
Teck Resources Ltd.,			
3.90%, 7/15/30	450	484	419
Vale Overseas Ltd.,			
3.75%, 7/8/30	300	269	275
6.13%, 6/12/33	100	99	104
Yamana Gold, Inc.,			
2.63%, 8/15/31	100	78	85
		<u>3,332</u>	<u>3,210</u>
Oil & Gas Producers – 1.2%			
BP Capital Markets PLC,			
3.28%, 9/19/27	145	145	139
Canadian Natural Resources Ltd.,			
3.85%, 6/1/27	100	99	97
7.20%, 1/15/32	75	85	83
5.85%, 2/1/35	350	348	358
6.75%, 2/1/39	100	115	109
Cenovus Energy, Inc.,			
2.65%, 1/15/32	471	402	390
CNOOC Finance 2013 Ltd.,			
2.88%, 9/30/29	600	548	550
Enbridge, Inc.,			
1.60%, 10/4/26	636	636	583
5.70%, 3/8/33	250	256	260
2.50%, 8/1/33	500	498	410
3.40%, 8/1/51	100	62	73
Equinor ASA,			
2.88%, 4/6/25	300	290	293
1.75%, 1/22/26	95	96	90
3.00%, 4/6/27	105	100	100
2.38%, 5/22/30	30	31	27
5.10%, 8/17/40	25	27	26
4.25%, 11/23/41	740	757	685
Shell International Finance B.V.,			
2.88%, 5/10/26	11	11	11
3.88%, 11/13/28	2	2	2
2.38%, 11/7/29	93	87	84
2.88%, 11/26/41	200	135	152
3.63%, 8/21/42	580	540	492
4.55%, 8/12/43	25	25	24
4.38%, 5/11/45	780	830	718
4.00%, 5/10/46	320	318	279
3.75%, 9/12/46	280	267	233
Suncor Energy, Inc.,			
3.75%, 3/4/51	550	514	414
TotalEnergies Capital International S.A.,			
2.43%, 1/10/25	440	440	429
3.13%, 5/29/50	600	578	443
TransCanada PipeLines Ltd.,			
5.60%, 3/31/34	395	482	401

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 23.8% - (CONTINUED)				FOREIGN ISSUER BONDS - 23.8% - (CONTINUED)			
Oil & Gas Producers – 1.2% - (Continued)				Sovereign Government – 4.0% - (Continued)			
6.20%, 10/15/37	\$ 570	\$ 621	\$ 609	3.50%, 1/25/50	\$ 260	\$ 284	\$ 198
6.10%, 6/1/40	200	231	212	3.25%, 9/21/71	200	130	134
				Finland Government International Bond, 6.95%, 2/15/26	175	173	183
		9,576	8,776	Indonesia Government International Bond, 4.10%, 4/24/28	500	488	491
Regional – 0.6%				4.75%, 2/11/29	2,500	2,704	2,522
Province of Alberta Canada, 1.30%, 7/22/30	250	238	209	5.65%, 1/11/53	650	692	713
Province of British Columbia Canada, 2.25%, 6/2/26	400	400	381	Israel Government International Bond, 3.88%, 7/3/50	1,000	855	772
0.90%, 7/20/26	300	273	276	Korea International Bond, 4.13%, 6/10/44	200	218	187
4.20%, 7/6/33	300	280	298	Mexico Government International Bond, 3.90%, 4/27/25	1,000	1,036	990
Province of Manitoba Canada, 4.30%, 7/27/33	200	196	199	4.13%, 1/21/26	69	70	68
Province of New Brunswick Canada, 3.63%, 2/24/28	300	329	292	4.50%, 4/22/29	669	672	660
Province of Ontario Canada, 2.00%, 10/2/29	532	551	475	3.25%, 4/16/30	36	33	33
1.60%, 2/25/31	600	583	505	2.66%, 5/24/31	1,205	1,172	1,020
2.13%, 1/21/32	178	159	153	4.75%, 4/27/32	350	357	337
Province of Quebec Canada, 2.50%, 4/20/26	400	400	384	4.88%, 5/19/33	20	19	19
2.75%, 4/12/27	200	203	191	3.50%, 2/12/34	829	797	702
7.50%, 9/15/29	300	316	350	6.75%, 9/27/34	228	234	247
1.35%, 5/28/30	500	485	421	6.05%, 1/11/40	500	536	505
		4,413	4,134	4.75%, 3/8/44	1,073	1,080	921
				5.55%, 1/21/45	623	715	594
Semiconductors – 0.2%				4.60%, 1/23/46	350	339	292
NXP B.V./NXP Funding LLC/NXP U.S.A., Inc., 2.65%, 2/15/32	893	891	754	4.60%, 2/10/48	250	246	206
TSMC Arizona Corp., 4.25%, 4/22/32	100	92	98	6.34%, 5/4/53	200	192	204
3.13%, 10/25/41	200	153	162	Panama Government International Bond, 7.13%, 1/29/26	500	543	511
4.50%, 4/22/52	200	194	199	3.88%, 3/17/28	839	837	775
		1,330	1,213	3.16%, 1/23/30	76	75	65
				2.25%, 9/29/32	1,935	1,858	1,416
Sovereign Agencies – 0.1%				6.70%, 1/26/36	650	733	646
Japan International Cooperation Agency, 3.25%, 5/25/27	500	475	481	6.88%, 1/31/36	200	192	200
4.00%, 5/23/28	200	195	197	Peruvian Government International Bond, 1.86%, 12/1/32	200	151	156
		670	678	6.55%, 3/14/37	350	377	390
				3.30%, 3/11/41	1,500	1,531	1,164
Sovereign Government – 4.0%				5.63%, 11/18/50	100	97	104
Canada Government International Bond, 0.75%, 5/19/26	1,500	1,500	1,384	Philippine Government International Bond, 10.63%, 3/16/25	375	405	399
Chile Government International Bond, 2.55%, 7/27/33	2,100	2,141	1,735	5.50%, 3/30/26	400	416	407
4.95%, 1/5/36	200	190	198	7.75%, 1/14/31	500	602	593
3.86%, 6/21/47	200	200	164	5.00%, 7/17/33	300	297	309
				6.38%, 10/23/34	500	583	566
				3.95%, 1/20/40	750	773	678
				5.50%, 1/17/48	700	732	740

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 23.8% - (CONTINUED)			
Sovereign Government – 4.0% - (Continued)			
Republic of Italy Government International Bond, 2.88%, 10/17/29	\$ 1,400	\$ 1,369	\$ 1,255
5.38%, 6/15/33	225	227	227
Republic of Poland Government International Bond, 3.25%, 4/6/26	500	506	484
5.50%, 4/4/53	450	458	468
Uruguay Government International Bond, 4.38%, 10/27/27	1,000	1,035	1,007
4.38%, 1/23/31	1,000	1,028	991
7.63%, 3/21/36	350	474	436
4.13%, 11/20/45	185	185	168
		<u>32,557</u>	<u>29,634</u>
Specialty Finance – 0.3%			
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.50%, 1/15/25	49	49	48
6.50%, 7/15/25	110	112	111
2.45%, 10/29/26	251	246	233
3.88%, 1/23/28	74	68	71
3.30%, 1/30/32	1,350	1,374	1,177
3.40%, 10/29/33	133	132	114
ORIX Corp., 5.20%, 9/13/32	200	202	207
		<u>2,183</u>	<u>1,961</u>
Steel – 0.0%			
ArcelorMittal S.A., 6.80%, 11/29/32	150	154	162
Supranationals – 4.1%			
African Development Bank, 0.88%, 7/22/26	1,000	981	920
4.38%, 3/14/28	300	301	304
Arab Petroleum Investments Corp., 1.48%, 10/6/26	200	182	182
Asian Development Bank, 2.00%, 1/22/25	200	199	194
0.38%, 9/3/25	2,000	1,998	1,869
4.25%, 1/9/26	1,000	992	1,000
2.00%, 4/24/26	900	892	856
1.75%, 8/14/26	500	488	471
2.38%, 8/10/27	300	299	284
2.50%, 11/2/27	300	299	284
3.75%, 4/25/28	300	293	297
1.88%, 3/15/29	300	267	270
1.88%, 1/24/30	1,250	1,254	1,106
4.00%, 1/12/33	250	255	250
3.88%, 6/14/33	200	194	197

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 23.8% - (CONTINUED)			
Supranationals – 4.1% - (Continued)			
Asian Infrastructure Investment Bank (The), 3.38%, 6/29/25	\$ 500	\$ 493	\$ 491
Corp Andina de Fomento, 4.75%, 4/1/26	300	300	298
Council of Europe Development Bank, 3.63%, 1/26/28	300	292	296
European Bank for Reconstruction & Development, 0.50%, 1/28/26	1,000	918	925
4.38%, 3/9/28	300	302	304
European Investment Bank, 1.88%, 2/10/25	500	500	485
2.38%, 5/24/27	550	582	521
3.63%, 7/15/30	200	195	196
3.75%, 2/14/33	850	820	835
4.88%, 2/15/36	1,700	2,112	1,823
Inter-American Development Bank, 2.13%, 1/15/25	350	348	341
1.75%, 3/14/25	2,000	2,032	1,932
2.00%, 6/2/26	643	635	610
2.38%, 7/7/27	1,000	975	946
1.13%, 7/20/28	157	157	138
3.13%, 9/18/28	1,000	1,069	963
3.50%, 4/12/33	100	94	96
4.50%, 9/13/33	300	296	311
3.88%, 10/28/41	300	314	277
4.38%, 1/24/44	100	113	99
International Bank for Reconstruction & Development, 2.13%, 3/3/25	300	300	291
2.50%, 7/29/25	540	544	524
1.88%, 10/27/26	500	490	470
2.50%, 11/22/27	1,000	982	945
1.38%, 4/20/28	2,000	1,965	1,795
4.63%, 8/1/28	500	498	513
3.88%, 2/14/30	500	493	497
1.25%, 2/10/31	2,000	1,951	1,665
2.50%, 3/29/32	200	185	179
4.75%, 11/14/33	1,000	1,020	1,058
International Finance Corp., 3.63%, 9/15/25	1,000	993	986
4.50%, 7/13/28	300	303	307
Nordic Investment Bank, 4.38%, 3/14/28	500	507	507
		<u>31,672</u>	<u>30,108</u>
Technology Hardware – 0.0%			
Nokia Oyj, 6.63%, 5/15/39	100	100	98

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS - 23.8% - (CONTINUED)				FOREIGN ISSUER BONDS - 23.8% - (CONTINUED)			
Technology Services – 0.1%				Tobacco & Cannabis – 0.4%			
CGI, Inc.,				BAT Capital Corp.,			
1.45%, 9/14/26	\$ 150	\$ 135	\$ 136	4.70%, 4/2/27	\$ 37	\$ 40	\$ 37
RELX Capital, Inc.,				3.56%, 8/15/27	9	9	9
3.00%, 5/22/30	200	180	184	2.26%, 3/25/28	117	103	105
Thomson Reuters Corp.,				4.91%, 4/2/30	194	205	191
5.50%, 8/15/35	215	239	222	2.73%, 3/25/31	39	38	33
5.65%, 11/23/43	35	35	35	4.74%, 3/16/32	24	22	23
		<u>589</u>	<u>577</u>	7.75%, 10/19/32	1,400	1,577	1,581
				7.08%, 8/2/43	200	199	213
				7.08%, 8/2/53	100	101	107
Telecommunications – 0.9%				BAT International Finance			
America Movil S.A.B. de				PLC,			
C.V.,				4.45%, 3/16/28	108	102	106
4.70%, 7/21/32	200	191	196	Reynolds American, Inc.,			
6.38%, 3/1/35	330	328	369	6.15%, 9/15/43	265	277	264
6.13%, 11/15/37	60	68	65	5.85%, 8/15/45	223	246	210
4.38%, 7/16/42	250	237	226			<u>2,919</u>	<u>2,879</u>
Bell Telephone Co. of Canada				Transportation & Logistics – 0.2%			
or Bell Canada,				Canadian National Railway			
5.10%, 5/11/33	250	239	257	Co.,			
4.46%, 4/1/48	100	82	90	2.75%, 3/1/26	195	195	188
3.65%, 8/15/52	200	161	155	6.90%, 7/15/28	100	104	110
British Telecommunications				3.85%, 8/5/32	400	376	381
PLC,				6.25%, 8/1/34	55	65	62
9.63%, 12/15/30	440	469	545	6.20%, 6/1/36	100	100	113
Deutsche Telekom				6.38%, 11/15/37	95	97	108
International Finance B.V.,				Canadian Pacific Railway Co.,			
8.75%, 6/15/30	440	459	531	5.95%, 5/15/37	325	349	348
KT Corp.,				4.30%, 5/15/43	100	83	88
4.00%, 8/8/25	200	195	197	3.10%, 12/2/51	150	154	109
Orange S.A.,				4.20%, 11/15/69	200	157	167
9.00%, 3/1/31	140	148	173	6.13%, 9/15/15 ⁽⁹⁾	125	161	139
5.38%, 1/13/42	220	249	224			<u>1,841</u>	<u>1,813</u>
Rogers Communications, Inc.,				TOTAL FOREIGN ISSUER			
3.80%, 3/15/32	200	177	184	BONDS		183,981	175,887
4.50%, 3/15/42	400	356	354	MUNICIPAL BONDS – 1.9%			
5.45%, 10/1/43	25	25	24	Alabama – 0.0%			
5.00%, 3/15/44	40	49	38	Alabama Federal Aid Highway			
4.30%, 2/15/48	100	75	84	Finance Authority Special			
4.35%, 5/1/49	350	408	297	Obligation Taxable Revenue			
Telefonica Emisiones S.A.,				Refunding GARVEE			
4.10%, 3/8/27	339	336	332	Bonds, Series B,			
5.21%, 3/8/47	650	704	604	2.65%, 9/1/37	50	36	40
TELUS Corp.,							
3.40%, 5/13/32	350	299	313	Arizona – 0.0%			
Vodafone Group PLC,				Salt River Project Agricultural			
4.13%, 5/30/25	700	699	692	Improvement & Power			
7.88%, 2/15/30	20	22	23	District Electric Revenue			
6.15%, 2/27/37	560	606	607	Bonds, Build America			
4.38%, 2/19/43	85	85	74	Bonds,			
5.25%, 5/30/48	100	84	98	4.84%, 1/1/41	105	105	104
5.13%, 6/19/59	350	308	320				
		<u>7,059</u>	<u>7,072</u>				

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
MUNICIPAL BONDS - 1.9% - (CONTINUED)				MUNICIPAL BONDS - 1.9% - (CONTINUED)			
California – 0.6%				California – 0.6% - (Continued)			
Bay Area Toll Authority Toll Bridge Subordinate Revenue Bonds, Series S1, Build America Bonds, 7.04%, 4/1/50	\$ 150	\$ 150	\$ 191	San Francisco City & County Public Utilities Commission Water Revenue Bonds, Build America Bonds, 6.95%, 11/1/50	\$ 75	\$ 75	\$ 90
Bay Area Toll Authority Toll Bridge Taxable Revenue Bonds, Series S3, Build America Bonds, 6.91%, 10/1/50	100	127	126	University of California Regents Medical Center Pooled Revenue Bonds, Series F, Build America Bonds, 6.58%, 5/15/49	70	86	82
Bay Area Toll Bridge Authority Revenue Bonds, Build America Bonds, 6.26%, 4/1/49	50	51	58	University of California Revenue Bonds, Build America Bonds, 5.95%, 5/15/45	150	150	165
California State G.O. Unlimited Bonds, Build America Bonds, 7.30%, 10/1/39	170	171	207	University of California Taxable Revenue Bonds, Series BG, 3.26%, 5/15/60	860	939	605
7.63%, 3/1/40	205	210	258	Wisconsin State G.O. Unlimited Bonds, Series B, 2.98%, 11/1/51	250	268	179
7.60%, 11/1/40	450	532	579			<u>4,210</u>	<u>4,121</u>
California State Health Facilities Financing Authority Taxable Sustainable Revenue Bonds, 4.35%, 6/1/41	100	89	90	District of Columbia – 0.0%			
California State Various Purpose Taxable G.O. Unlimited Bonds, Build America Bonds, 7.50%, 4/1/34	500	511	607	District of Columbia Water & Sewer Authority Public Utility Taxable Subordinate Lien Revenue Refunding Bonds, 3.21%, 10/1/48	75	51	59
7.55%, 4/1/39	100	128	127				
East Bay Municipal Utility District Water System Subordinated Revenue Bonds, Build America Bonds, 5.87%, 6/1/40	25	30	28	Florida – 0.0%			
Los Angeles Community College District G.O. Unlimited Bonds, Build America Bonds, 6.75%, 8/1/49	155	158	194	Florida State Board of Administration Finance Corp. Taxable Revenue Bonds, Series A, 2.15%, 7/1/30	250	201	213
Los Angeles Department of Water & Power Revenue Bonds, Build America Bonds, 6.57%, 7/1/45	150	188	178	Miami-Dade County Transit Sales Surtax Taxable Revenue Refunding Bonds, Series B, 2.60%, 7/1/42	100	73	76
Los Angeles Unified School District G.O. Unlimited Bonds, Series RY, Build America Bonds, 6.76%, 7/1/34	215	241	244			<u>274</u>	<u>289</u>
San Diego County Water Authority Financing Agency Water Revenue Bonds, Build America Bonds, 6.14%, 5/1/49	100	106	113	Georgia – 0.1%			
				Municipal Electric Authority of Georgia Revenue Bonds, Build America Bonds, 6.66%, 4/1/57	95	98	111
				Municipal Electric Authority of Georgia Taxable Revenue Bonds, Build America Bonds, 6.64%, 4/1/57	66	66	76
				7.06%, 4/1/57	238	229	266
						<u>393</u>	<u>453</u>

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
MUNICIPAL BONDS - 1.9% - (CONTINUED)			
Illinois – 0.2%			
Chicago O'Hare International Airport Taxable General Senior Lien Revenue Bonds, Series C, 4.47%, 1/1/49	\$ 100	\$ 82	\$ 95
4.57%, 1/1/54	100	83	96
Chicago Transit Authority Sales Tax Receipts Revenue Bonds, Series B, Build America Bonds, 6.20%, 12/1/40	85	85	93
Illinois State Taxable Pension G.O. Unlimited Bonds, 5.10%, 6/1/33	830	796	822
Sales Tax Securitization Corp. Taxable Senior Lien Revenue Refunding Bonds, Series B, 3.24%, 1/1/42	150	107	123
		<u>1,153</u>	<u>1,229</u>
Louisiana – 0.1%			
Louisiana State Local Government Environmental Facilities & Community Development Authority Taxable Revenue Bonds, Utilities Restoration Corp. Project, 4.15%, 2/1/33	150	140	145
4.48%, 8/1/39	300	267	289
		<u>407</u>	<u>434</u>
Maryland – 0.0%			
Maryland State Health & Higher Educational Facilities Authority Taxable Revenue Refunding Bonds, University of Maryland Medical System Issue, 3.05%, 7/1/40	100	74	78
Massachusetts – 0.0%			
Houston Taxable G.O. Limited Bonds, 2.66%, 9/1/39	294	316	237
Massachusetts State School Building Authority Sales Taxable Senior Revenue Refunding Bonds, Series C, 2.95%, 5/15/43	150	114	114
		<u>430</u>	<u>351</u>
Michigan – 0.0%			
Michigan State University Taxable Revenue Refunding Bonds, Series A, 4.50%, 8/15/48	50	47	48

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
MUNICIPAL BONDS - 1.9% - (CONTINUED)			
Mississippi – 0.0%			
Mississippi State G.O. Unlimited Bonds, Series F, Build America Bonds, 5.25%, 11/1/34	\$ 100	\$ 100	\$ 104
Nebraska – 0.0%			
University of Nebraska Facilities Corp. Taxable Revenue Refunding Bonds, Series A, 3.04%, 10/1/49	100	67	76
Nevada – 0.0%			
Clark County Airport System Taxable Revenue Bonds, Series C, Build America Bonds, 6.82%, 7/1/45	50	54	62
New Jersey – 0.1%			
Massachusetts State Taxable G.O. Limited Refunding Bonds, Series D, 5.75%, 12/15/28	15	17	15
New Jersey State Transportation Trust Fund Authority Revenue Bonds, Series B, Build America Bonds, 6.56%, 12/15/40	20	25	23
New Jersey State Turnpike Authority Taxable Revenue Bonds, Build America Bonds, 7.41%, 1/1/40	270	327	339
7.10%, 1/1/41	170	216	207
Rutgers State University Revenue Bonds, Build America Bonds, 5.67%, 5/1/40	145	145	155
		<u>730</u>	<u>739</u>
New York – 0.3%			
Metropolitan Transportation Authority Dedicated Tax Fund Taxable Revenue Bonds, Build America Bonds, 7.34%, 11/15/39	75	83	93
Metropolitan Transportation Authority Revenue Bonds, Build America Bonds, 6.67%, 11/15/39	100	100	110
Metropolitan Transportation Authority Taxable Revenue Bonds, Build America Bonds, 6.81%, 11/15/40	95	105	106

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
MUNICIPAL BONDS - 1.9% - (CONTINUED)				MUNICIPAL BONDS - 1.9% - (CONTINUED)			
New York – 0.3% - (Continued)				New York – 0.3% - (Continued)			
New York City Municipal Water Finance Authority Water & Sewer System Revenue Bonds, Build America Bonds, 5.72%, 6/15/42	\$ 250	\$ 295	\$ 274	3.14%, 2/15/51	\$ 100	\$ 67	\$ 76
						2,340	2,315
New York City Transitional Finance Authority Future Taxable Revenue Bonds, Build America Bonds, 5.77%, 8/1/36	140	140	146	Ohio – 0.1%			
New York State Dormitory Authority Personal Income TRB, Series D, Build America Bonds, 5.60%, 3/15/40	200	197	212	American Municipal Power-Ohio, Inc., Revenue Bonds, Subseries B, Build America Bonds, 6.45%, 2/15/44	200	200	228
New York State Dormitory Authority State Personal Income Tax Build America Revenue Bonds, Unrefunded Balance, 5.63%, 3/15/39	100	101	104	Ohio State University Revenue Bonds, Series C, Build America Bonds, 4.91%, 6/1/40	195	199	196
New York State Thruway Authority Taxable Revenue Refunding Bonds, Series M, 3.50%, 1/1/42	100	83	86			399	424
New York State Urban Development Corp. Taxable Revenue Bonds, Build America Bonds, 5.77%, 3/15/39	100	100	104	Oklahoma – 0.0%			
New York Taxable Sustainable G.O. Unlimited Bonds, Series B-1, 5.83%, 10/1/53	200	197	227	Oklahoma State Development Finance Authority Taxable Revenue Bonds, Public Service Co., 4.62%, 6/1/44	300	265	292
Philadelphia Water & Wastewater Taxable Revenue Refunding Bonds, Series B, 4.46%, 10/1/62	300	410	276	Oregon – 0.0%			
Port Authority of New York & New Jersey Consolidated 164th Taxable Revenue Bonds, 5.65%, 11/1/40	200	192	216	Oregon State Department of Transportation Highway Subordinate Lien User Taxable Revenue Bonds, Series A, Build America Bonds, 5.83%, 11/15/34	100	100	109
Port Authority of New York & New Jersey Consolidated 165th Taxable Revenue Bonds, 5.65%, 11/1/40	250	253	270	Oregon State Taxable Pension G.O. Unlimited Bonds, 5.89%, 6/1/27	200	201	205
Port Authority of New York & New Jersey Consolidated 181st Taxable Revenue Bonds, 4.96%, 8/1/46	15	17	15			301	314
Port Authority of New York & New Jersey Taxable Revenue Bonds,				Pennsylvania – 0.1%			
				Commonwealth Financing Authority Taxable Revenue Bonds, Series A, 2.99%, 6/1/42	150	114	117
				New Jersey State Transportation Trust Fund Authority Taxable Revenue Bonds, Series C, Build America Bonds, 2.93%, 7/1/45	100	103	77
				State Public School Building Authority Taxable Revenue Bonds, Series A, Qualified School Construction Bonds, 5.00%, 9/15/27	150	148	151
				University of Pittsburgh of the Commonwealth System of Higher Education Taxable Revenue Bonds, 3.56%, 9/15/19 ⁽²⁾	50	29	35
						394	380

See Accompanying Notes to the Financial Statements.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
MUNICIPAL BONDS - 1.9% - (CONTINUED)			
Tennessee – 0.0%			
Metropolitan Government of Nashville & Davidson County Convention Center Authority Subordinate Taxable Revenue Bonds, Series B, Build America Bonds, 6.73%, 7/1/43	\$ 100	\$ 103	\$ 114
Texas – 0.3%			
California State Taxable G.O. Unlimited Bonds, Various Purpose-Bid Group, 2.99%, 11/1/38	250	272	211
Dallas & Fort Worth International Airport Taxable Revenue Bonds, Series A, 4.51%, 11/1/51	100	84	94
Dallas Area Rapid Transit Sales TRB, Build America Bonds, 5.02%, 12/1/48	180	180	180
Dallas Independent School District Taxable G.O. Unlimited Bonds, Series C, Build America Bonds (PSF, Gtd.), 6.45%, 2/15/35	100	101	100
Dallas-Fort Worth International Airport Taxable Revenue Refunding Bonds, Series A, 3.96%, 3/1/47	100	119	89
North Texas Tollway Authority Revenue Bonds, Build America Bonds, 6.72%, 1/1/49	140	153	171
Pasco County School Board COPS, Series B (AGM Insured), 3.92%, 12/31/49	150	168	123
San Antonio Electric & Gas Revenue Bonds, Build America Bonds, 5.99%, 2/1/39	100	106	110
San Antonio Electric & Gas Revenue Bonds, Junior Lien, Build America Bonds, 5.81%, 2/1/41	20	25	22
Texas Natural Gas Securitization Finance Corp. Taxable Customer Rate Relief Revenue Bonds, 5.17%, 4/1/41	300	278	311
Texas State Taxable G.O. Unlimited Bonds, Build America Bonds, 5.52%, 4/1/39	190	196	205

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
MUNICIPAL BONDS - 1.9% - (CONTINUED)			
Texas – 0.3% - (Continued)			
Texas Transportation Commission State Highway Fund Taxable Revenue Bonds, Series B, First Tier, 5.18%, 4/1/30	\$ 300	\$ 302	\$ 307
University of Texas Revenue Bonds, Series C, Build America Bonds, 4.79%, 8/15/46	200	191	201
		2,175	2,124
Virginia – 0.0%			
University of California Regents Medical Center Pooled Taxable Revenue Bonds, Series N, 2.58%, 11/1/51	170	175	115
Washington – 0.0%			
Central Puget Sound Regional Transportation Authority Sales & Use TRB, Build America Bonds, 5.49%, 11/1/39	100	104	108
Washington State G.O. Unlimited Bonds, Series F, Build America Bonds, 5.14%, 8/1/40	100	100	103
		204	211
TOTAL MUNICIPAL BONDS		14,487	14,476
	SHARES	COST (000s)	VALUE (000s)
OTHER – 0.0%			
Escrow Lehman Brothers Holdings Capital Trust VII ⁽¹⁰⁾⁽¹¹⁾	150,000	\$ 118	\$ -
TOTAL OTHER		118	-
	UNITS	COST (000s)	VALUE (000s)
SHORT-TERM INVESTMENTS – 1.2%			
NT Common Short Term Investment Fund ⁽¹²⁾	8,721,323	\$ 8,721	\$ 8,721
TOTAL SHORT-TERM INVESTMENTS		8,721	8,721
TOTAL INVESTMENTS – 99.4%		777,683	735,946
Other Assets less Liabilities – 0.6%			4,094
NET ASSETS – 100.0%		\$	740,040

(1) Variable rate security. Rate as of December 31, 2023 is disclosed.

(2) Century bond maturing in 2119.

(3) Century bond maturing in 2111.

NT COMMON CREDIT BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

- (4) Century bond maturing in 2114.
 (5) Century bond maturing in 2112.
 (6) Century bond maturing in 2120.
 (7) Step coupon bond. Rate as of December 31, 2023 is disclosed.
 (8) Zero coupon bond.
 (9) Century bond maturing in 2115.
 (10) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
 (11) Value rounds to less than one thousand.
 (12) Investment in affiliated fund.

At December 31, 2023, the Fund's investments (excluding short-term investments) were domiciled in the following countries:

CONCENTRATION BY COUNTRY	% OF INVESTMENTS
United States	75.8
Supranational	4.1
Canada	4.0
United Kingdom	3.6
Japan	2.2
All other countries less than 2%	10.3
Total	100.0%

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

- Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
 Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
 Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Corporate Bonds ⁽¹⁾	\$—	\$536,862	\$—	\$536,862
Foreign Issuer Bonds ⁽¹⁾	—	175,887	—	175,887
Municipal Bonds ⁽¹⁾	—	14,476	—	14,476
Total Investments by Fair Value Level	—	727,225	—	727,225
Investments Measured at Net Asset Value ⁽²⁾				8,721
Total Investments	\$—	\$727,225	\$—	\$735,946

- (1) Classifications as defined in the Statement of Investments.
 (2) Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

GARVEE - Grant Anticipation Revenue Vehicle
 G.O. - General Obligation
 TRB - Tax Revenue Bonds
 Gtd. - Guaranteed
 PSF - Permanent School Fund
 AGM - Assured Guaranty Municipal Corporation
 COPS - Certificates of Participation

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Corporate Bonds	\$212,500	\$187,923	\$(21,274)
Foreign Issuer Bonds	65,058	65,487	(4,473)
Municipal Bonds	2,678	2,917	(463)
Short-Term Investments	152,954	149,083	—
Total	\$433,190	\$405,410	\$(26,210)

This schedule presents the cost and proceeds of all the purchases and sales activity, respectively, that occurred during the fiscal year, which includes paydown activity related to fixed income securities. The paydown gains (losses) of approximately \$1,000 has been reclassified to interest income on the Statement of Operations and Changes in Net Assets. As such, the realized gains (losses) between this schedule and the Statement of Operations and Changes in Net Assets will differ by these paydown gains (losses).

NT COMMON EAFE INDEX FUND – NON LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (Cost \$1,782,486)	\$	2,343,442
Investments in Northern Trust Funds, at Value (Cost \$22,485)		22,485
Cash		30
Cash Held at Broker		99
Foreign Currencies Held at Broker, at value (Cost \$3,276) (Restricted \$1,270)		3,165
Foreign Currencies (Cost \$6,594)		6,603
Tax Reclaims Receivable		10,991
Receivable for Variation Margin on Futures Contracts		31
Unrealized Appreciation on Forward Foreign Currency Exchange Contracts		36
Accrued Income Receivable		1,822
Total Assets	\$	<u>2,388,704</u>

LIABILITIES

Payable for Investments Purchased	\$	17,915
Unrealized Depreciation on Forward Foreign Currency Exchange Contracts		85
Payable for Variation Margin on Futures Contracts		14
Accrued Expenses		42
Total Liabilities	\$	<u>18,056</u>

NET ASSETS

\$ 2,370,648

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income (Net of \$8,051 in Foreign Withholding Tax)	\$	64,095
Interest Income		200
Income from Investments in Northern Trust Funds		603
Total Investment Income	\$	<u>64,898</u>

EXPENSES

Custody & Fund Administration Fee		405
Audit Fee		23
Other Expenses		2
Total Expenses	\$	<u>430</u>
Net Investment Income	\$	<u>64,468</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions	\$	(26,376)
Net Realized Gains on Futures Contracts	\$	5,348
Net Realized Losses on Foreign Currency Transactions	\$	(414)
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	247,889
End of Year		561,175
Change in Net Unrealized Appreciation	\$	<u>313,286</u>
Net Unrealized Appreciation (Depreciation) on Foreign Currency Translations		
Beginning of Year	\$	(68)
End of Year		120
Change in Net Unrealized Appreciation	\$	<u>188</u>
Net Realized and Unrealized Gains	\$	<u>292,032</u>
Net Increase in Net Assets from Investment Activities	\$	<u>356,500</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (63,749)

CAPITAL TRANSACTIONS

Admissions	\$	245,730
Reinvestments		62,972
Withdrawals		(223,436)
Net Increase in Net Assets from Capital Transactions	\$	<u>85,266</u>
Net Increase in Net Assets	\$	<u>378,017</u>

NET ASSETS

Beginning of Year		1,992,631
End of Year	\$	<u><u>2,370,648</u></u>

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – NON LENDING**FINANCIAL HIGHLIGHTS**

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	125.702
Net Investment Income		3.977
Distributions to Unitholders		(3.918)
Net Realized and Unrealized Gains		<u>18.267</u>
Net Increase		<u>18.326</u>
Unit Value,		
End of Year	\$	<u><u>144.028</u></u>
Total Return ⁽¹⁾		17.96%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	2,370,648
Ratio to Average Net Assets of:		
Expenses		0.02%
Net Investment Income		2.94%
Units Outstanding,		
Beginning of Year		15,852,000
Admissions		1,787,699
Reinvestments		468,662
Withdrawals		<u>(1,648,676)</u>
Units Outstanding,		
End of Year		16,459,685

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON EAFE INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 98.4% ⁽¹⁾						COMMON STOCKS – 98.4% ⁽¹⁾ - (CONTINUED)					
Australia – 7.9%						Australia – 7.9% - (Continued)					
Ampol Ltd.	35,487	\$	691	\$	875	Washington H Soul Pattinson & Co. Ltd.	34,852	\$	762	\$	779
ANZ Group Holdings Ltd.	433,986		7,127		7,676	Wesfarmers Ltd.	164,681		5,136		6,410
APA Group	197,784		1,328		1,153	Westpac Banking Corp.	510,161		7,990		7,972
Aristocrat Leisure Ltd.	82,753		1,276		2,305	WiseTech Global Ltd.	24,383		618		1,254
ASX Ltd.	27,334		1,224		1,176	Woodside Energy Group Ltd.	277,361		5,362		5,878
Aurizon Holdings Ltd.	259,480		798		673	Woolworths Group Ltd.	178,076		3,934		4,520
BHP Group Ltd.	734,849		15,373		25,277				141,842		187,103
BlueScope Steel Ltd.	68,520		700		1,094						
Brambles Ltd.	204,239		1,583		1,895	Austria – 0.2%					
CAR Group Ltd.	49,977		921		1,062	Erste Group Bank A.G.	50,384		1,511		2,044
Cochlear Ltd.	9,294		1,059		1,894	Mondi PLC	68,849		1,414		1,349
Coles Group Ltd.	196,299		2,113		2,158	OMV A.G.	20,729		731		911
Commonwealth Bank of Australia	243,101		13,259		18,545	Verbund A.G.	9,129		493		848
Computershare Ltd.	75,874		733		1,263	voestalpine A.G.	15,424		435		487
Dexus	153,748		990		806				4,584		5,639
EBOS Group Ltd.	22,851		627		514	Belgium – 0.8%					
Endeavour Group Ltd.	209,529		1,024		745	Ageas S.A./N.V.	22,861		896		993
Flutter Entertainment PLC	25,824		3,798		4,564	Anheuser-Busch InBev S.A./N.V.	125,450		7,693		8,096
Fortescue Ltd.	244,843		2,155		4,848	D'ieteren Group	2,975		465		581
Glencore PLC	1,524,773		4,487		9,177	Elia Group S.A./N.V.	4,573		516		572
Goodman Group	249,739		2,371		4,311	Groupe Bruxelles Lambert N.V.	12,293		1,022		967
GPT Group (The)	274,211		876		868	KBC Group N.V.	36,574		2,069		2,372
IDP Education Ltd.	34,834		784		476	Lotus Bakeries N.V.	55		434		500
IGO Ltd.	100,119		1,039		618	Sofina S.A.	2,440		642		607
Insurance Australia Group Ltd.	346,375		1,250		1,338	Syensqo S.A.	10,436		861		1,087
Lottery (The) Corp. Ltd.	302,908		737		1,000	UCB S.A.	17,816		1,553		1,553
Macquarie Group Ltd.	52,818		4,256		6,618	Umicore S.A.	29,652		1,015		816
Medibank Pvt Ltd.	393,117		758		955	Warehouses De Pauw - C.V.A.	24,908		899		784
Mineral Resources Ltd.	26,200		896		1,252				18,065		18,928
Mirvac Group	579,077		911		826	Brazil – 0.0%					
National Australia Bank Ltd.	451,050		7,423		9,449	Yara International ASA	23,528		954		837
Northern Star Resources Ltd.	162,817		1,504		1,517	Burkina Faso – 0.0%					
Orica Ltd.	64,199		698		698	Endeavour Mining PLC	26,909		721		603
Origin Energy Ltd.	246,968		914		1,427	Chile – 0.1%					
Pilbara Minerals Ltd.	401,798		1,240		1,083	Antofagasta PLC	53,564		624		1,147
Qantas Airways Ltd.	125,324		513		459	China – 0.4%					
QBE Insurance Group Ltd.	220,263		1,675		2,226	BOC Hong Kong Holdings Ltd.	551,276		1,629		1,497
Ramsay Health Care Ltd.	27,060		1,216		972	Budweiser Brewing Co. APAC Ltd.	245,284		799		459
REA Group Ltd.	7,470		501		923	ESR Group Ltd.	287,600		815		398
Reece Ltd.	34,173		521		522	Prosus N.V.	211,014		7,497		6,290
Rio Tinto Ltd.	52,946		2,953		4,901	SITC International Holdings Co. Ltd.	190,000		742		328
Rio Tinto PLC	162,890		8,103		12,131	Wharf Holdings (The) Ltd.	151,000		393		486
Santos Ltd.	469,812		1,868		2,436	Wilmar International Ltd.	274,200		728		742
Scentre Group	750,452		1,549		1,531	Xinyi Glass Holdings Ltd.	286,948		548		322
SEEK Ltd.	53,998		723		985				13,151		10,522
Sonic Healthcare Ltd.	64,930		1,264		1,421						
South32 Ltd.	681,222		1,121		1,548						
Stockland	337,284		979		1,024						
Suncorp Group Ltd.	189,343		1,481		1,789						
Telstra Group Ltd.	573,827		1,335		1,551						
Transurban Group	440,324		3,838		4,119						
Treasury Wine Estates Ltd.	113,035		701		832						
Vicinity Ltd.	563,465		776		784						

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – NON LENDING
STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 98.4%⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 98.4%⁽¹⁾ - (CONTINUED)			
Denmark – 3.3%				France – 10.2% - (Continued)			
AP Moller - Maersk A/S, Class A	409	\$ 512	\$ 726	Cie Generale des Etablissements Michelin S.C.A.	99,015	\$ 2,653	\$ 3,550
AP Moller - Maersk A/S, Class B	730	1,117	1,313	Covivio S.A./France	7,196	463	387
Carlsberg A/S, Class B	13,819	1,631	1,734	Credit Agricole S.A.	150,862	1,522	2,142
Chr Hansen Holding A/S	14,922	1,162	1,252	Danone S.A.	93,636	6,172	6,070
Coloplast A/S, Class B	20,360	2,240	2,329	Dassault Aviation S.A.	2,957	344	585
Danske Bank A/S	100,421	1,721	2,685	Dassault Systemes S.E.	95,084	2,520	4,646
Demant A/S	15,678	439	688	Edenred S.E.	36,475	1,412	2,181
DSV A/S	27,161	2,834	4,771	Eiffage S.A.	10,880	936	1,166
Genmab A/S	9,648	2,480	3,081	Engie S.A.	263,777	3,766	4,638
Novo Nordisk A/S, Class B	472,908	15,587	48,921	EssilorLuxottica S.A.	42,955	5,832	8,617
Novozymes A/S, Class B	28,525	1,344	1,569	Eurazeo S.E.	5,877	347	466
Orsted A/S	26,629	2,272	1,477	Gecina S.A.	6,651	853	809
Pandora A/S	12,077	808	1,670	Getlink S.E.	52,317	645	957
ROCKWOOL A/S, Class B	1,181	414	346	Hermes International S.C.A.	4,600	3,975	9,750
Tryg A/S	51,486	1,081	1,121	Ipsen S.A.	5,445	615	649
Vestas Wind Systems A/S	147,288	3,416	4,677	Kering S.A.	10,872	4,637	4,792
		39,058	78,360	Klepierre S.A.	31,144	719	849
				La Francaise des Jeux S.A.E.M.	14,839	557	538
Finland – 1.1%				Legrand S.A.	38,795	2,658	4,033
Elisa OYJ	19,976	874	924	L'Oreal S.A.	34,997	9,425	17,422
Fortum OYJ	63,254	1,203	912	LVMH Moet Hennessy Louis Vuitton S.E.	40,027	16,263	32,437
Kesko OYJ, Class B	41,823	1,052	828	Orange S.A.	267,211	3,200	3,042
Kone OYJ, Class B	47,780	2,724	2,384	Pernod Ricard S.A.	29,470	4,406	5,201
Metso OYJ	98,859	1,062	1,001	Publicis Groupe S.A.	33,248	1,761	3,085
Neste OYJ	62,511	1,976	2,224	Remy Cointreau S.A.	3,585	426	455
Nokia OYJ	787,995	3,184	2,657	Renault S.A.	28,546	1,256	1,164
Nordea Bank Abp	458,008	3,908	5,680	Safran S.A.	49,476	4,942	8,715
Orion OYJ, Class B	15,093	575	655	Sartorius Stedim Biotech	3,917	843	1,036
Sampo OYJ, Class A	64,815	2,392	2,836	SEB S.A.	4,010	512	501
Stora Enso OYJ (Registered)	82,408	937	1,140	Societe Generale S.A.	107,420	2,312	2,851
UPM-Kymmene OYJ	78,379	1,972	2,949	Sodexo S.A.	12,428	1,100	1,368
Wartsila OYJ Abp	71,396	811	1,035	Teleperformance S.E.	8,417	1,848	1,228
		22,670	25,225	Thales S.A.	15,332	1,262	2,269
France – 10.2%				TotalEnergies S.E.	332,841	14,924	22,649
Accor S.A.	28,130	959	1,075	Unibail-Rodamco-Westfield	16,723	1,642	1,236
Adevinta ASA	49,114	684	544	Veolia Environnement S.A.	99,683	2,300	3,145
Aerports de Paris S.A.	4,667	530	604	Vinci S.A.	74,055	6,043	9,301
Air Liquide S.A.	76,254	8,981	14,835	Vivendi S.E.	101,086	1,826	1,080
Airbus S.E.	86,532	7,129	13,361	Worldline S.A.	33,844	2,462	586
Alstom S.A.	41,976	1,633	565			163,390	241,847
Amundi S.A.	10,031	706	683	Germany – 8.0%			
Arkema S.A.	8,479	777	965	adidas A.G.	23,350	4,133	4,750
AXA S.A.	262,831	5,773	8,562	Allianz S.E. (Registered)	58,636	10,928	15,672
BioMerieux	6,254	670	695	BASF S.E.	128,858	8,641	6,943
BNP Paribas S.A.	152,594	7,229	10,550	Bayer A.G. (Registered)	141,551	8,888	5,259
Bollere S.E.	97,264	348	608	Bayerische Motoren Werke A.G.	46,151	3,742	5,138
Bouygues S.A.	28,600	966	1,078	Bechtel A.G.	12,417	850	623
Bureau Veritas S.A.	41,457	954	1,047	Beiersdorf A.G.	14,448	1,436	2,166
Capgemini S.E.	22,529	2,502	4,697	Brenntag S.E.	20,387	1,194	1,874
Carrefour S.A.	82,086	1,461	1,502				
Cie de Saint-Gobain S.A.	66,271	2,709	4,880				

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 98.4% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 98.4% ⁽¹⁾ - (CONTINUED)			
Germany – 8.0% - (Continued)				Hong Kong – 2.0% - (Continued)			
Carl Zeiss Meditec A.G. (Bearer)	5,601	\$ 610	\$ 612	CLP Holdings Ltd.	240,971	\$ 2,084	\$ 1,989
Commerzbank A.G.	150,200	1,035	1,785	Futu Holdings Ltd. ADR	8,129	972	444
Continental A.G.	16,340	1,694	1,388	Hang Lung Properties Ltd.	242,831	492	338
Covestro A.G.	27,362	1,340	1,592	Hang Seng Bank Ltd.	113,913	1,775	1,328
Daimler Truck Holding A.G.	77,963	2,487	2,930	Henderson Land Development Co. Ltd.	206,651	797	636
Deutsche Bank A.G. (Registered)	283,121	2,774	3,867	HKT Trust & HKT Ltd.	602,720	762	719
Deutsche Boerse A.G.	27,359	3,423	5,636	Hong Kong & China Gas Co. Ltd.	1,578,219	1,944	1,209
Deutsche Lufthansa A.G. (Registered)	91,552	737	814	Hong Kong Exchanges & Clearing Ltd.	175,546	6,087	6,025
Deutsche Post A.G.	142,371	5,229	7,054	Hongkong Land Holdings Ltd.	158,200	793	551
Deutsche Telekom A.G. (Registered)	466,921	7,902	11,218	Jardine Matheson Holdings Ltd.	24,400	1,188	1,006
E.ON S.E.	331,031	3,408	4,443	Link REIT	371,039	2,433	2,084
Evonik Industries A.G.	32,794	864	670	MTR Corp. Ltd.	220,477	1,055	856
Fresenius Medical Care A.G.	27,941	2,032	1,172	New World Development Co. Ltd.	214,698	902	333
Fresenius S.E. & Co. KGaA	61,953	2,607	1,921	Power Assets Holdings Ltd.	194,389	1,156	1,126
GEA Group A.G.	26,344	887	1,097	Prudential PLC	397,245	5,877	4,493
Hannover Rueck S.E.	8,757	1,171	2,092	Sino Land Co. Ltd.	520,714	654	566
Heidelberg Materials A.G.	19,939	1,280	1,783	Sun Hung Kai Properties Ltd.	212,902	2,634	2,303
HelloFresh S.E.	21,920	1,247	346	Swire Pacific Ltd., Class A	60,477	370	512
Henkel A.G. & Co. KGaA	15,283	1,276	1,097	Swire Properties Ltd.	166,194	438	336
Infineon Technologies A.G.	187,490	4,366	7,829	Techtronic Industries Co. Ltd.	198,984	1,604	2,371
Knorr-Bremse A.G.	11,002	1,142	715	WH Group Ltd.	1,168,914	902	754
LEG Immobilien S.E.	10,454	1,370	916	Wharf Real Estate Investment Co. Ltd.	237,655	1,167	804
Mercedes-Benz Group A.G.	115,694	6,567	7,994			51,016	47,174
Merck KGaA	18,679	2,270	2,973				
MTU Aero Engines A.G.	7,632	1,475	1,646				
Muenchener Rueckversicherungs-Gesellschaft A.G. in Muenchen (Registered)	19,848	4,708	8,224	Ireland – 0.4%			
Nemetschek S.E.	8,568	640	743	AerCap Holdings N.V.	29,764	1,739	2,212
Puma S.E.	14,435	1,013	806	AIB Group PLC	218,042	784	934
Rational A.G.	745	661	576	Bank of Ireland Group PLC	151,208	1,255	1,373
Rheinmetall A.G.	6,346	1,325	2,012	Kerry Group PLC, Class A	23,409	2,263	2,034
RWE A.G.	91,362	2,597	4,156	Kingspan Group PLC	22,837	1,382	1,978
SAP S.E.	151,514	15,446	23,345	Smurfit Kappa Group PLC	37,468	1,379	1,485
Scout24 S.E.	11,304	874	801			8,802	10,016
Siemens A.G. (Registered)	110,139	13,238	20,673	Israel – 0.6%			
Siemens Energy A.G.	71,729	1,720	951	Azrieli Group Ltd.	5,940	282	392
Siemens Healthineers A.G.	40,140	1,864	2,332	Bank Hapoalim B.M.	179,566	1,125	1,621
Symrise A.G.	19,391	1,809	2,134	Bank Leumi Le-Israel B.M.	220,809	1,129	1,785
Talanx A.G.	8,824	491	630	Check Point Software Technologies Ltd.	13,701	1,405	2,094
Volkswagen A.G.	3,884	625	508	Elbit Systems Ltd.	3,647	457	778
Vonovia S.E.	107,589	4,135	3,392	Global-e Online Ltd.	13,383	530	530
Wacker Chemie A.G.	2,737	362	346	ICL Group Ltd.	107,838	484	548
Zalando S.E.	32,856	2,286	778	Israel Discount Bank Ltd., Class A	175,784	735	884
		152,799	188,422	Mizrahi Tefahot Bank Ltd.	21,584	388	839
Hong Kong – 2.0%				Nice Ltd.	9,244	1,289	1,872
AIA Group Ltd.	1,656,656	12,921	14,437	Teva Pharmaceutical Industries Ltd. ADR	165,400	1,850	1,727
CK Asset Holdings Ltd.	278,005	1,420	1,396	Wix.com Ltd.	8,196	1,491	1,008
CK Infrastructure Holdings Ltd.	100,940	589	558			11,165	14,078

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 98.4% ⁽¹⁾ - (CONTINUED)			
Italy – 2.3%			
Amplifon S.p.A.	18,450	\$ 729	\$ 639
Assicurazioni Generali S.p.A.	142,508	2,158	3,008
Banco BPM S.p.A.	170,454	945	900
Coca-Cola HBC A.G. - CDI	31,786	787	934
Davide Campari-Milano N.V.	74,167	717	837
DiaSorin S.p.A.	3,371	680	347
Enel S.p.A.	1,166,909	7,248	8,675
Eni S.p.A.	341,966	3,942	5,798
Ferrari N.V.	18,112	2,519	6,106
FinecoBank Banca Fineco S.p.A.	92,352	1,174	1,386
Infrastrutture Wireless Italiane S.p.A.	52,376	594	662
Intesa Sanpaolo S.p.A.	2,244,928	4,833	6,555
Leonardo S.p.A.	56,072	862	925
Mediobanca Banca di Credito Finanziario S.p.A.	84,322	667	1,044
Moncler S.p.A.	30,283	1,453	1,863
Nexi S.p.A.	84,687	1,326	693
Poste Italiane S.p.A.	81,654	729	927
Prysmian S.p.A.	38,747	1,018	1,762
Recordati Industria Chimica e Farmaceutica S.p.A.	14,925	652	805
Snam S.p.A.	284,024	1,346	1,460
Telecom Italia S.p.A.	1,414,628	684	460
Terna - Rete Elettrica Nazionale	197,923	1,210	1,652
UniCredit S.p.A.	231,386	2,437	6,279
		38,710	53,717
Japan – 22.2%			
Advantest Corp.	110,900	1,330	3,773
Aeon Co. Ltd.	93,700	1,769	2,094
AGC, Inc.	27,200	841	1,010
Aisin Corp.	20,900	698	731
Ajinomoto Co., Inc.	63,700	1,196	2,458
ANA Holdings, Inc.	22,300	533	484
Asahi Group Holdings Ltd.	70,200	2,442	2,618
Asahi Intecc Co. Ltd.	30,500	741	621
Asahi Kasei Corp.	175,400	1,280	1,293
Astellas Pharma, Inc.	257,600	3,553	3,081
Azbil Corp.	16,500	711	546
Bandai Namco Holdings, Inc.	84,500	1,247	1,694
BayCurrent Consulting, Inc.	20,900	809	734
Bridgestone Corp.	80,800	2,711	3,347
Brother Industries Ltd.	36,200	539	578
Canon, Inc.	144,500	3,251	3,710
Capcom Co. Ltd.	27,100	788	876
Central Japan Railway Co.	104,800	2,877	2,664
Chiba Bank (The) Ltd.	75,200	407	543
Chubu Electric Power Co., Inc.	90,900	1,150	1,174
Chugai Pharmaceutical Co. Ltd.	96,800	2,422	3,668
Concordia Financial Group Ltd.	150,300	565	687

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 98.4% ⁽¹⁾ - (CONTINUED)			
Japan – 22.2% - (Continued)			
Dai Nippon Printing Co. Ltd.	29,800	\$ 571	\$ 882
Daifuku Co. Ltd.	46,100	1,041	933
Dai-ichi Life Holdings, Inc.	136,800	1,922	2,903
Daiichi Sankyo Co. Ltd.	268,300	5,195	7,369
Daikin Industries Ltd.	38,100	4,931	6,212
Daito Trust Construction Co. Ltd.	8,800	873	1,021
Daiwa House Industry Co. Ltd.	84,700	2,094	2,567
Daiwa House REIT Investment Corp.	326	749	582
Daiwa Securities Group, Inc.	199,100	902	1,340
Denso Corp.	269,400	3,030	4,065
Dentsu Group, Inc.	28,800	889	739
Disco Corp.	13,400	1,153	3,325
East Japan Railway Co.	44,200	2,887	2,549
Eisai Co. Ltd.	36,800	2,073	1,841
ENEOS Holdings, Inc.	409,750	1,533	1,629
FANUC Corp.	137,700	4,821	4,051
Fast Retailing Co. Ltd.	25,200	4,102	6,254
Fuji Electric Co. Ltd.	18,100	472	779
FUJIFILM Holdings Corp.	54,100	2,318	3,251
Fujitsu Ltd.	25,500	2,130	3,848
GLP J-REIT	623	869	621
Hamamatsu Photonics K.K.	19,900	756	819
Hankyu Hanshin Holdings, Inc.	34,000	1,058	1,083
Hikari Tsushin, Inc.	3,200	372	531
Hirose Electric Co. Ltd.	4,319	490	489
Hitachi Construction Machinery Co. Ltd.	15,700	379	415
Hitachi Ltd.	133,700	4,416	9,645
Honda Motor Co. Ltd.	667,500	5,978	6,941
Hoshizaki Corp.	15,700	610	575
Hoya Corp.	51,300	3,571	6,413
Hulic Co. Ltd.	53,900	498	565
Ibiden Co. Ltd.	17,100	790	948
Idemitsu Kosan Co. Ltd.	134,420	583	732
Iida Group Holdings Co. Ltd.	23,624	419	354
Inpex Corp.	137,300	960	1,855
Isuzu Motors Ltd.	82,400	858	1,061
ITOCU Corp.	171,000	3,745	6,995
Japan Airlines Co. Ltd.	21,600	517	425
Japan Exchange Group, Inc.	75,100	1,308	1,589
Japan Metropolitan Fund Invest	1,001	847	724
Japan Post Bank Co. Ltd.	209,900	1,855	2,138
Japan Post Holdings Co. Ltd.	303,200	2,322	2,709
Japan Post Insurance Co. Ltd.	27,800	478	494
Japan Real Estate Investment Corp.	186	920	770
Japan Tobacco, Inc.	172,400	3,513	4,457
JFE Holdings, Inc.	86,900	1,025	1,348
JSR Corp.	25,200	458	719
Kajima Corp.	64,600	713	1,080

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – NON LENDING
STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 98.4%⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 98.4%⁽¹⁾ - (CONTINUED)			
Japan – 22.2% - (Continued)				Japan – 22.2% - (Continued)			
Kansai Electric Power (The) Co., Inc.	99,600	\$ 940	\$ 1,323	Nidec Corp.	60,400	\$ 3,417	\$ 2,440
Kao Corp.	67,000	3,408	2,756	Nintendo Co. Ltd.	149,100	4,745	7,783
Kawasaki Kisen Kaisha Ltd.	19,500	438	837	Nippon Building Fund, Inc.	224	1,175	971
KDDI Corp.	217,500	5,261	6,921	NIPPON EXPRESS HOLDINGS, Inc.	10,800	601	614
KDX Realty Investment Corp.	584	636	666	Nippon Paint Holdings Co. Ltd.	135,000	1,146	1,092
Keisei Electric Railway Co. Ltd.	18,500	493	874	Nippon Prologis REIT, Inc.	314	841	604
Keyence Corp.	28,160	8,504	12,408	Nippon Sanso Holdings Corp.	25,600	406	686
Kikkoman Corp.	19,200	776	1,176	Nippon Steel Corp.	122,177	1,815	2,799
Kintetsu Group Holdings Co. Ltd.	26,200	989	831	Nippon Telegraph & Telephone Corp.	4,283,700	3,454	5,235
Kirin Holdings Co. Ltd.	115,200	1,801	1,688	Nippon Yusen K.K.	71,900	658	2,229
Kobe Bussan Co. Ltd.	21,200	566	626	Nissan Chemical Corp.	17,900	776	699
Koei Tecmo Holdings Co. Ltd.	17,420	360	199	Nissan Motor Co. Ltd.	327,300	1,784	1,287
Koito Manufacturing Co. Ltd.	30,600	684	477	Nissin Foods Holdings Co. Ltd.	28,500	659	995
Komatsu Ltd.	133,900	2,881	3,503	Nitori Holdings Co. Ltd.	11,300	1,492	1,513
Konami Group Corp.	14,400	559	754	Nitto Denko Corp.	21,400	1,327	1,601
Kose Corp.	5,000	575	375	Nomura Holdings, Inc.	431,700	1,749	1,953
Kubota Corp.	147,500	2,286	2,221	Nomura Real Estate Holdings, Inc.	18,300	366	481
Kyocera Corp.	186,400	2,398	2,721	Nomura Real Estate Master Fund, Inc.	608	780	712
Kyowa Kirin Co. Ltd.	38,100	797	640	Nomura Research Institute Ltd.	56,873	1,226	1,654
Lasertec Corp.	11,000	1,124	2,900	NTT Data Group Corp.	88,800	988	1,259
LY Corp.	379,000	1,577	1,343	Obayashi Corp.	91,900	718	795
M3, Inc.	67,400	2,235	1,115	Obic Co. Ltd.	9,800	1,149	1,689
Makita Corp.	31,900	1,070	880	Odakyu Electric Railway Co. Ltd.	47,100	934	719
Marubeni Corp.	207,600	1,364	3,282	Oji Holdings Corp.	127,700	557	492
MatsukiyoCocokara & Co.	48,900	761	866	Olympus Corp.	176,100	2,398	2,549
Mazda Motor Corp.	80,800	620	873	Omron Corp.	24,800	1,223	1,158
McDonald's Holdings Co. Japan Ltd.	12,200	459	529	Ono Pharmaceutical Co. Ltd.	55,000	1,208	982
MEIJI Holdings Co. Ltd.	33,700	984	801	Open House Group Co. Ltd.	11,400	642	338
MINEBEA MITSUMI, Inc.	51,800	796	1,065	Oracle Corp. Japan	5,400	362	416
MISUMI Group, Inc.	40,400	937	685	Oriental Land Co. Ltd.	158,600	3,553	5,907
Mitsubishi Chemical Group Corp.	193,500	1,073	1,186	ORIX Corp.	170,200	2,342	3,206
Mitsubishi Corp.	492,900	3,759	7,879	Osaka Gas Co. Ltd.	57,100	1,080	1,193
Mitsubishi Electric Corp.	279,100	3,326	3,957	Otsuka Corp.	17,600	585	726
Mitsubishi Estate Co. Ltd.	160,500	2,519	2,212	Otsuka Holdings Co. Ltd.	61,500	2,221	2,307
Mitsubishi HC Capital, Inc.	113,600	576	763	Pan Pacific International Holdings Corp.	57,300	824	1,367
Mitsubishi Heavy Industries Ltd.	46,600	1,523	2,724	Panasonic Corp.	320,500	2,907	3,175
Mitsubishi UFJ Financial Group, Inc.	1,651,200	7,794	14,189	Rakuten Group, Inc.	213,800	1,321	952
Mitsui & Co. Ltd.	185,600	3,163	6,975	Recruit Holdings Co. Ltd.	207,900	5,871	8,794
Mitsui Chemicals, Inc.	26,400	544	783	Renesas Electronics Corp.	211,700	2,303	3,828
Mitsui Fudosan Co. Ltd.	128,700	2,575	3,157	Resona Holdings, Inc.	305,000	1,134	1,550
Mitsui OSK Lines Ltd.	51,000	1,391	1,634	Ricoh Co. Ltd.	85,700	669	658
Mizuho Financial Group, Inc.	345,970	4,762	5,920	Rohm Co. Ltd.	46,700	674	895
MonotaRO Co. Ltd.	41,700	641	455	SBI Holdings, Inc.	33,980	607	765
MS&AD Insurance Group Holdings, Inc.	62,500	1,649	2,459	SCSK Corp.	22,400	384	444
Murata Manufacturing Co. Ltd.	248,400	4,332	5,274	Secom Co. Ltd.	30,700	2,225	2,211
NEC Corp.	36,100	1,378	2,138	Seiko Epson Corp.	40,400	599	605
Nexon Co. Ltd.	48,600	597	886	Sekisui Chemical Co. Ltd.	58,200	810	839

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – NON LENDING
STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 98.4% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 98.4% ⁽¹⁾ - (CONTINUED)			
Japan – 22.2% - (Continued)				Japan – 22.2% - (Continued)			
Sekisui House Ltd.	84,900	\$ 1,384	\$ 1,886	Toyota Motor Corp.	1,533,880	\$ 18,580	\$ 28,185
Seven & i Holdings Co. Ltd.	108,600	3,895	4,310	Toyota Tsusho Corp.	31,400	926	1,850
SG Holdings Co. Ltd.	45,300	733	650	Trend Micro, Inc.	20,400	945	1,092
Sharp Corp.	34,000	449	243	Unicharm Corp.	59,200	1,822	2,141
Shimadzu Corp.	36,400	860	1,018	USS Co. Ltd.	30,300	507	610
Shimano, Inc.	11,000	1,732	1,704	West Japan Railway Co.	31,000	1,480	1,293
Shimizu Corp.	76,800	494	510	Yakult Honsha Co. Ltd.	36,200	918	813
Shin-Etsu Chemical Co. Ltd.	263,200	5,457	11,047	Yamaha Corp.	19,800	653	457
Shionogi & Co. Ltd.	38,300	1,601	1,847	Yamaha Motor Co. Ltd.	126,000	706	1,126
Shiseido Co. Ltd.	56,800	2,216	1,713	Yamato Holdings Co. Ltd.	40,500	850	748
Shizuoka Financial Group, Inc.	66,300	492	562	Yaskawa Electric Corp.	34,200	924	1,429
SMC Corp.	8,200	3,258	4,407	Yokogawa Electric Corp.	32,600	439	622
SoftBank Corp.	420,000	5,163	5,242	Zensho Holdings Co. Ltd.	14,800	705	776
SoftBank Group Corp.	149,700	6,293	6,682	ZOZO, Inc.	20,000	420	450
Sompo Holdings, Inc.	42,600	1,358	2,084			399,445	525,637
Sony Group Corp.	182,200	10,232	17,331	Jordan – 0.0%			
Square Enix Holdings Co. Ltd.	13,700	695	492	Hikma Pharmaceuticals PLC	22,089	709	504
Subaru Corp.	91,400	1,709	1,677	Luxembourg – 0.1%			
SUMCO Corp.	50,500	828	757	ArcelorMittal S.A.	72,655	1,103	2,061
Sumitomo Chemical Co. Ltd.	225,700	768	551	Eurofins Scientific S.E.	19,101	1,220	1,244
Sumitomo Corp.	150,200	1,871	3,277			2,323	3,305
Sumitomo Electric Industries Ltd.	105,400	1,272	1,342	Macau – 0.1%			
Sumitomo Metal Mining Co. Ltd.	35,100	1,056	1,057	Galaxy Entertainment Group Ltd.	320,039	1,627	1,793
Sumitomo Mitsui Financial Group, Inc.	183,700	5,792	8,965	Sands China Ltd.	373,305	1,308	1,093
Sumitomo Mitsui Trust Holdings, Inc.	93,600	1,434	1,797			2,935	2,886
Sumitomo Realty & Development Co. Ltd.	40,800	1,096	1,214	Netherlands – 5.5%			
Suntory Beverage & Food Ltd.	19,800	739	653	ABN AMRO Bank N.V. - C.V.A.	71,751	955	1,077
Suzuki Motor Corp.	53,800	1,720	2,302	Adyen N.V.	3,127	4,753	4,030
Symex Corp.	25,200	1,710	1,405	Aegon Ltd.	239,260	900	1,387
T&D Holdings, Inc.	75,800	816	1,205	Akzo Nobel N.V.	24,539	1,971	2,028
Taisei Corp.	23,800	712	814	Argenx S.E.	8,356	2,379	3,171
Takeda Pharmaceutical Co. Ltd.	229,692	7,969	6,605	ASM International N.V.	6,664	1,893	3,459
TDK Corp.	56,500	1,567	2,692	ASML Holding N.V.	58,450	16,906	44,015
Terumo Corp.	97,700	2,545	3,203	ASR Nederland N.V.	22,458	984	1,059
TIS, Inc.	31,900	694	703	BE Semiconductor Industries N.V.	11,309	1,302	1,705
Tobu Railway Co. Ltd.	26,900	724	723	Euronext N.V.	12,150	1,174	1,056
Toho Co. Ltd.	16,200	510	548	EXOR N.V.	13,539	660	1,354
Tokio Marine Holdings, Inc.	258,800	3,600	6,478	Heineken Holding N.V.	18,482	1,396	1,564
Tokyo Electric Power Co. Holdings, Inc.	216,000	678	1,131	Heineken N.V.	41,052	3,633	4,169
Tokyo Electron Ltd.	68,300	4,825	12,235	IMCD N.V.	8,085	1,734	1,407
Tokyo Gas Co. Ltd.	52,400	1,128	1,204	ING Groep N.V.	522,136	4,972	7,801
Tokyu Corp.	70,200	899	857	JDE Peet's N.V.	13,711	429	369
TOPPAN Holdings, Inc.	37,200	607	1,038	Koninklijke Ahold Delhaize N.V.	140,022	3,212	4,024
Toray Industries, Inc.	209,700	1,178	1,090	Koninklijke KPN N.V.	472,648	1,345	1,628
Tosoh Corp.	36,200	552	462	Koninklijke Philips N.V.	110,851	3,227	2,582
TOTO Ltd.	18,000	614	474	NN Group N.V.	37,790	1,335	1,492
Toyota Industries Corp.	21,400	1,205	1,746	OCI N.V.	14,781	521	428
				Randstad N.V.	16,552	831	1,037

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – NON LENDING**STATEMENT OF INVESTMENTS (Continued)**

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 98.4%⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 98.4%⁽¹⁾ - (CONTINUED)			
Netherlands – 5.5% - (Continued)				Singapore – 1.5% - (Continued)			
Shell PLC	960,081	\$ 18,145	\$ 31,473	Sembcorp Industries Ltd.	127,400	\$ 505	\$ 513
Universal Music Group N.V.	117,731	3,259	3,357	Singapore Airlines Ltd.	217,900	716	1,084
Wolters Kluwer N.V.	35,829	2,125	5,094	Singapore Exchange Ltd.	131,600	821	981
		<u>80,041</u>	<u>130,766</u>	Singapore Technologies Engineering Ltd.	218,400	536	644
New Zealand – 0.3%				Singapore Telecommunications Ltd.	1,195,600	2,223	2,239
Auckland International Airport Ltd.	209,947	970	1,170	STMicroelectronics N.V.	99,820	2,313	4,989
Fisher & Paykel Healthcare Corp. Ltd.	82,507	1,227	1,233	United Overseas Bank Ltd.	186,419	2,966	4,021
Mercury NZ Ltd.	94,849	391	397	UOL Group Ltd.	59,135	268	281
Meridian Energy Ltd.	187,964	468	659			<u>34,208</u>	<u>36,525</u>
Spark New Zealand Ltd.	264,685	710	868	South Africa – 0.2%			
Xero Ltd.	20,713	1,862	1,587	Anglo American PLC	185,547	4,022	4,661
		<u>5,628</u>	<u>5,914</u>	South Korea – 0.0%			
Norway – 0.6%				Delivery Hero S.E.	24,321	2,244	672
Aker BP ASA	44,937	1,514	1,308	Spain – 2.6%			
DNB Bank ASA	135,228	2,009	2,876	Acciona S.A.	3,454	667	509
Equinor ASA	131,026	2,377	4,156	ACS Actividades de Construccion y Servicios S.A.	31,005	849	1,375
Gjensidige Forsikring ASA	28,803	510	532	Aena S.M.E. S.A.	10,763	1,433	1,951
Kongsberg Gruppen ASA	13,532	504	620	Amadeus IT Group S.A.	65,172	3,352	4,671
Mowi ASA	69,211	1,265	1,241	Banco Bilbao Vizcaya Argentaria S.A.	860,853	4,138	7,822
Norsk Hydro ASA	191,271	791	1,288	Banco Santander S.A.	2,335,576	7,004	9,751
Orkla ASA	98,064	801	761	CaixaBank S.A.	585,198	1,597	2,409
Salmar ASA	10,532	714	590	Cellnex Telecom S.A.	80,453	3,752	3,169
Telenor ASA	86,057	1,322	988	Corp. ACCIONA Energias Renovables S.A.	9,901	391	307
		<u>11,807</u>	<u>14,360</u>	EDP Renovaveis S.A.	45,867	1,057	939
Portugal – 0.2%				Enagas S.A.	34,158	799	576
Banco Espirito Santo S.A. (Registered) ⁽²⁾	118,521	113	-	Endesa S.A.	47,882	1,083	976
EDP - Energias de Portugal S.A.	462,186	1,968	2,326	Grifols S.A.	41,128	951	702
Galp Energia SGPS S.A.	62,334	703	918	Iberdrola S.A.	882,067	8,437	11,566
Jeronimo Martins SGPS S.A.	39,918	617	1,016	Industria de Diseno Textil S.A.	157,823	4,505	6,874
		<u>3,401</u>	<u>4,260</u>	Naturgy Energy Group S.A.	17,907	310	534
Singapore – 1.5%				Redeia Corp. S.A.	56,997	1,079	939
CapitaLand Ascendas REIT	533,141	1,092	1,225	Repsol S.A.	185,749	1,889	2,760
CapitaLand Integrated Commercial Trust	766,021	1,123	1,196	Telefonica S.A.	726,623	3,202	2,837
CapitaLand Investment Ltd.	365,567	814	876			<u>46,495</u>	<u>60,667</u>
City Developments Ltd.	71,100	366	358	Sweden – 3.2%			
DBS Group Holdings Ltd.	262,787	4,041	6,656	Alfa Laval AB	40,819	834	1,634
Genting Singapore Ltd.	854,600	465	648	Assa Abloy AB, Class B	146,868	3,017	4,231
Grab Holdings Ltd., Class A	270,229	1,219	911	Atlas Copco AB, Class A	386,902	3,412	6,663
Jardine Cycle & Carriage Ltd.	13,700	310	309	Atlas Copco AB, Class B	232,012	1,837	3,439
Keppel Corp. Ltd.	207,400	809	1,111	Beijer Ref AB	56,702	819	759
Mapletree Logistics Trust	495,368	694	653	Boliden AB	40,042	992	1,250
Mapletree Pan Asia Commercial Trust	344,900	503	410	Epiroc AB, Class A	95,004	1,087	1,906
Oversea-Chinese Banking Corp. Ltd.	486,194	3,393	4,791	Epiroc AB, Class B	54,099	616	947
Sea Ltd. ADR	50,940	8,428	2,063	EQT AB	50,219	1,127	1,420
Seatrium Ltd.	6,323,204	603	566	Essity AB, Class B	89,536	2,280	2,221
				Evolution AB	26,620	2,107	3,176

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 98.4% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 98.4% ⁽¹⁾ - (CONTINUED)			
Sweden – 3.2% - (Continued)				Switzerland – 6.3% - (Continued)			
Fastighets AB Balder, Class B	88,234	\$ 744	\$ 626	Chocoladefabriken Lindt & Spruengli A.G. (Participation Certificate)	139	\$ 980	\$ 1,666
Getinge AB, Class B	31,823	1,339	708	Chocoladefabriken Lindt & Spruengli A.G. (Registered)	16	1,402	1,939
Hennes & Mauritz AB, Class B	93,541	1,527	1,639	Cie Financiere Richemont S.A., Class A (Registered)	76,073	6,197	10,462
Hexagon AB, Class B	298,397	2,529	3,581	Clariant A.G. (Registered)	31,578	668	466
Holmen AB, Class B	12,153	580	513	DSM-Firmenich A.G.	26,641	2,920	2,707
Husqvarna AB, Class B	17,657	412	425	EMS-Chemie Holding A.G. (Registered)	994	692	804
Industrivarden AB, Class A	17,549	556	573	Geberit A.G. (Registered)	4,799	2,146	3,073
Industrivarden AB, Class C	22,455	589	731	Givaudan S.A. (Registered)	1,333	3,904	5,518
Indutrade AB	38,745	873	1,007	Helvetia Holding A.G. (Registered)	5,431	768	748
Investment AB Latour, Class B	20,662	424	538	Julius Baer Group Ltd.	29,879	1,368	1,674
Investor AB, Class B	250,139	3,214	5,796	Kuehne + Nagel International A.G. (Registered)	7,592	1,376	2,614
L E Lundbergforetagen AB, Class B	12,113	508	659	Logitech International S.A. (Registered)	23,522	1,569	2,229
Lifco AB, Class B	33,022	885	810	Lonza Group A.G. (Registered)	10,768	4,072	4,525
Nibe Industrier AB, Class B	225,200	1,574	1,582	Novartis A.G. (Registered)	297,515	21,923	30,001
Saab AB, Class B	10,461	568	631	Partners Group Holding A.G.	3,283	2,673	4,732
Sagax AB, Class B	29,973	1,076	825	Sandoz Group A.G.	57,736	1,149	1,856
Sandvik AB	156,345	2,400	3,384	Schindler Holding A.G. (Participation Certificate)	5,833	1,231	1,457
Securitas AB, Class B	70,456	687	689	Schindler Holding A.G. (Registered)	3,339	657	791
Skandinaviska Enskilda Banken AB, Class A	232,501	2,218	3,202	SGS S.A. (Registered)	21,480	2,014	1,851
Skanska AB, Class B	50,424	956	912	SIG Group A.G.	42,746	1,005	983
SKF AB, Class B	50,283	1,011	1,004	Sika A.G. (Registered)	21,921	3,981	7,129
Svenska Cellulosa AB S.C.A., Class B	86,577	1,148	1,298	Sonova Holding A.G. (Registered)	7,260	1,348	2,367
Svenska Handelsbanken AB, Class A	213,432	2,110	2,318	Straumann Holding A.G. (Registered)	15,999	1,430	2,578
Swedbank AB, Class A	123,874	2,105	2,499	Swatch Group (The) A.G. (Bearer)	4,034	1,074	1,096
Swedish Orphan Biovitrum AB	27,309	543	724	Swatch Group (The) A.G. (Registered)	9,305	508	487
Tele2 AB, Class B	75,094	852	645	Swiss Life Holding A.G. (Registered)	4,198	1,431	2,913
Telefonaktiebolaget LM Ericsson, Class B	427,023	3,745	2,674	Swiss Prime Site A.G. (Registered)	12,063	1,078	1,288
Telia Co. AB	343,796	1,417	878	Swisscom A.G. (Registered)	3,730	1,897	2,242
Volvo AB, Class A	28,043	746	743	Temenos A.G. (Registered)	9,014	1,253	838
Volvo AB, Class B	218,519	3,495	5,674	UBS Group A.G. (Registered)	477,806	6,709	14,817
Volvo Car AB, Class B	77,948	632	252	VAT Group A.G.	3,970	1,888	1,988
		59,591	75,186	Zurich Insurance Group A.G.	21,073	6,808	11,007
						102,577	149,876
Switzerland – 6.3%				United Kingdom – 10.8%			
ABB Ltd. (Registered)	233,283	5,617	10,339	3i Group PLC	140,953	1,562	4,350
Adecco Group A.G. (Registered)	22,757	1,104	1,116	abrnd PLC	292,427	1,012	666
Alcon, Inc.	72,227	3,715	5,633	Admiral Group PLC	36,863	1,056	1,261
Avolta A.G.	13,933	627	548	Ashtead Group PLC	63,512	1,969	4,422
Bachem Holding A.G.	4,440	644	343	Associated British Foods PLC	49,663	1,326	1,499
Baloise Holding A.G. (Registered)	6,634	936	1,039				
Banque Cantonale Vaudoise (Registered)	4,071	381	525				
Barry Callebaut A.G. (Registered)	582	1,066	981				
BKW A.G.	2,851	368	506				

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 98.4% ⁽¹⁾ - (CONTINUED)			
United Kingdom – 10.8% - (Continued)			
AstraZeneca PLC	224,748	\$ 20,285	\$ 30,370
Auto Trader Group PLC	137,079	941	1,261
Aviva PLC	409,296	2,382	2,268
BAE Systems PLC	442,541	3,099	6,265
Barclays PLC	2,207,084	3,925	4,327
Barratt Developments PLC	146,993	956	1,054
Berkeley Group Holdings PLC	15,681	800	937
BP PLC	2,477,561	10,154	14,723
British American Tobacco PLC	309,244	11,014	9,049
BT Group PLC	894,424	1,525	1,409
Bunzl PLC	47,643	1,359	1,937
Burberry Group PLC	51,128	1,008	923
Centrica PLC	768,163	1,126	1,377
CK Hutchison Holdings Ltd.	385,073	2,880	2,064
Coca-Cola Europacific Partners PLC	28,880	1,223	1,927
Compass Group PLC	246,380	4,330	6,740
Croda International PLC	19,731	1,274	1,270
DCC PLC	14,786	1,173	1,089
Diageo PLC	326,696	10,664	11,894
Entain PLC	92,760	1,144	1,176
Halma PLC	56,170	1,559	1,635
Hargreaves Lansdown PLC	49,946	958	467
HSBC Holdings PLC	2,824,997	15,902	22,886
Imperial Brands PLC	121,144	2,554	2,790
Informa PLC	198,686	1,325	1,979
InterContinental Hotels Group PLC	23,859	1,238	2,156
Intertek Group PLC	23,998	1,371	1,299
J Sainsbury PLC	231,611	687	893
JD Sports Fashion PLC	360,616	777	763
Kingfisher PLC	289,776	950	899
Land Securities Group PLC	107,555	870	966
Legal & General Group PLC	891,605	2,577	2,854
Lloyds Banking Group PLC	9,150,889	4,576	5,566
London Stock Exchange Group PLC	59,829	4,675	7,073
M&G PLC	323,695	736	918
Melrose Industries PLC	194,214	1,268	1,405
National Grid PLC	528,325	6,093	7,126
NatWest Group PLC	815,618	2,118	2,281
Next PLC	17,130	1,251	1,773
Ocado Group PLC	81,020	1,628	783
Pearson PLC	95,249	885	1,171
Persimmon PLC	48,335	1,303	856
Phoenix Group Holdings PLC	104,298	922	712
Reckitt Benckiser Group PLC	104,224	8,345	7,201
RELX PLC	274,408	6,128	10,879
Rentokil Initial PLC	354,866	2,044	1,994
Rolls-Royce Holdings PLC	1,198,169	1,963	4,578
Sage Group (The) PLC	144,712	1,124	2,163
Schroders PLC	119,528	715	655
Segro PLC	178,447	1,484	2,016

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 98.4% ⁽¹⁾ - (CONTINUED)			
United Kingdom – 10.8% - (Continued)			
Severn Trent PLC	37,503	\$ 1,136	\$ 1,233
Smith & Nephew PLC	123,828	2,081	1,703
Smiths Group PLC	51,160	895	1,150
Spirax-Sarco Engineering PLC	10,437	1,347	1,398
SSE PLC	159,789	2,835	3,781
St. James's Place PLC	85,749	1,087	747
Standard Chartered PLC	330,969	2,051	2,813
Taylor Wimpey PLC	485,612	973	910
Tesco PLC	1,019,807	3,364	3,777
Unilever PLC	362,500	17,397	17,560
United Utilities Group PLC	97,101	1,117	1,312
Vodafone Group PLC	3,372,782	5,296	2,948
Whitbread PLC	28,849	1,039	1,345
Wise PLC, Class A	88,090	637	982
WPP PLC	150,691	1,512	1,447
		<u>208,980</u>	<u>256,101</u>
United States – 7.5%			
CRH PLC	101,386	3,271	6,992
CSL Ltd.	70,288	9,969	13,748
CyberArk Software Ltd.	6,227	839	1,364
Experian PLC	132,482	3,525	5,408
Ferrovial S.E.	73,435	1,695	2,679
GSK PLC	589,237	11,757	10,893
Haleon PLC	792,582	3,054	3,250
Holcim A.G.	76,242	3,656	5,981
James Hardie Industries PLC - CDI	64,427	1,140	2,483
Monday.com Ltd.	3,791	682	712
Nestle S.A. (Registered)	387,176	35,759	44,857
QIAGEN N.V.	32,149	1,136	1,399
Roche Holding A.G. (Bearer)	4,525	1,537	1,405
Roche Holding A.G. (Genuschein)	101,970	28,861	29,622
Sanofi S.A.	164,906	14,793	16,351
Schneider Electric S.E.	78,969	8,303	15,857
Stellantis N.V.	321,853	3,826	7,520
Swiss Re A.G.	43,594	3,626	4,898
Tenaris S.A.	66,863	633	1,163
		<u>138,062</u>	<u>176,582</u>
TOTAL COMMON STOCKS		<u>1,770,019</u>	<u>2,331,520</u>
PREFERRED STOCKS – 0.4% ⁽¹⁾			
Germany – 0.4%			
Bayerische Motoren Werke A.G.	8,485	562	843
Dr. Ing he F Porsche A.G.	16,982	1,458	1,499
Henkel A.G. & Co. KGaA	23,974	2,272	1,930
Porsche Automobil Holding S.E.	21,645	1,249	1,107
Sartorius A.G.	3,741	1,190	1,377

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
PREFERRED STOCKS – 0.4% ⁽¹⁾ - (CONTINUED)					
Germany – 0.4% - (Continued)					
Volkswagen A.G.	30,440	\$	4,453	\$	3,759
			11,184		10,515
TOTAL PREFERRED STOCKS			11,184		10,515
	UNITS		COST (000s)		VALUE (000s)
INVESTMENT COMPANIES – 0.1%					
iShares Core MSCI EAFE ETF	20,000	\$	1,283	\$	1,407
TOTAL INVESTMENT COMPANIES			1,283		1,407
	UNITS		COST (000s)		VALUE (000s)
SHORT-TERM INVESTMENTS – 0.9%					
NT Common Short Term Investment Fund ⁽³⁾	22,485,411	\$	22,485	\$	22,485
TOTAL SHORT-TERM INVESTMENTS			22,485		22,485
TOTAL INVESTMENTS – 99.8%			1,804,971		2,365,927
Other Assets less Liabilities – 0.2%					4,721
NET ASSETS – 100.0%			\$		2,370,648

ADR American Depositary Receipt
 CDI CREST Depository Interest
 EAFE Europe, Australasia and the Far East
 ETF Exchange-Traded Fund
 MSCI Morgan Stanley Capital International
 REIT Real Estate Investment Trust

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$275,867	\$162,288	\$(26,475)
Preferred Stocks	1,585	479	(207)
Investment Companies	19,245	18,266	304
Short-Term Investments	313,112	316,027	—
Other ⁽¹⁾	—	—	5
Total	\$609,809	\$497,060	\$(26,373)

⁽¹⁾ The Fund experienced a realized gain of approximately \$5,000 related to proceeds from class action lawsuits.

There are transactional costs related to ADRs, Market Associated Costs (MACs) and certain foreign issued securities. Transactional costs of approximately (\$3,000) have been netted against net realized gains (losses) on securities transactions on the Statement of Operations and Changes in Net Assets. As such, the realized gains (losses) between this schedule and the Statement of Operations and Changes in Net Assets will differ by this amount.

- ⁽¹⁾ Adjustment factors obtained from an independent evaluation service were used to determine the value of certain foreign securities.
⁽²⁾ Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
⁽³⁾ Investment in affiliated fund.

At December 31, 2023, the Fund had outstanding forward foreign currency exchange contracts as follows:

CONTRACTS TO DELIVER CURRENCY	AMOUNT (LOCAL CURRENCY) (000s)	IN EXCHANGE FOR CURRENCY	AMOUNT (LOCAL CURRENCY) (000s)	SETTLEMENT DATE	UNREALIZED APPRECIATION (DEPRECIATION) (U.S. DOLLAR) (000s)	COUNTERPARTY
Australian Dollar	84	United States Dollar	57	3/20/24	\$(1)	Citibank
Euro	1,018	United States Dollar	1,117	3/20/24	(11)	Citibank
Hong Kong Dollar	2,013	United States Dollar	258	3/20/24	(—)*	BNY Mellon
Swiss Franc	1,895	United States Dollar	2,201	3/20/24	(69)	Citibank
United States Dollar	934	Australian Dollar	1,360	3/20/24	(4)	Toronto-Dominion Bank
United States Dollar	1,210	British Pound	950	3/20/24	2	Citibank
United States Dollar	423	Danish Krone	2,860	3/20/24	3	Citibank
United States Dollar	126	Israeli Shekel	461	3/20/24	2	Morgan Stanley
United States Dollar	192	Norwegian Krone	2,018	3/20/24	7	Citibank
United States Dollar	101	Singapore Dollar	134	3/20/24	1	BNP
United States Dollar	773	Swedish Krona	7,861	3/20/24	10	Citibank
United States Dollar	3,863	Japanese Yen	539,594	3/21/24	11	Toronto-Dominion Bank
Total					\$ (49)	

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

* Amount rounds to less than one thousand.

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
Euro Stoxx 50 (Euro)	209	\$10,489	Long	3/24	\$ (46)
FTSE 100 Index (British Pound)	53	5,241	Long	3/24	134
Hang Seng Index (Hong Kong Dollar)	4	439	Long	1/24	13
SPI 200 Index (Australian Dollar)	22	2,847	Long	3/24	71
Topix Index (Japanese Yen)	36	6,042	Long	3/24	47
Total					\$219

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Foreign currency and other liquid assets are pledged as collateral to cover margin requirements for open futures contracts.

At December 31, 2023, the Fund's investments (excluding short-term investments) were diversified as follows:

INDUSTRY SECTOR	% OF INVESTMENTS
Communication Services	4.1%
Consumer Discretionary	11.8
Consumer Staples	9.3
Energy	4.3
Financials	19.0
Health Care	12.8
Industrials	16.4
Information Technology	8.6
Materials	7.8
Real Estate	2.4
Utilities	3.5
Total	100.0%

At December 31, 2023, the Fund's investments (excluding short-term investments) were denominated in the following currencies:

CONCENTRATION BY CURRENCY	% OF INVESTMENTS
Euro	33.3%
Japanese Yen	22.4
British Pound	14.7
Swiss Franc	10.0
Australian Dollar	7.6
All other currencies less than 5%	12.0
Total	100.0%

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
 Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices). The Fund adjusted the price of certain foreign equity securities held in its portfolio on December 31, 2023 using adjustment factors designed to reflect more accurately the fair value of the securities. The fair valuation of these securities resulted in their categorization as Level 2 investments.
 Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks	\$2,331,520	\$—	\$—	\$2,331,520
Preferred Stocks	10,515	—	—	10,515
Investment Companies	1,407	—	—	1,407
Total Investments by Fair Value Level	2,343,442	—	—	2,343,442
Investments Measured at Net Asset Value ⁽¹⁾				
				22,485
Total Investments	\$2,343,442	\$—	\$—	\$2,365,927

OTHER FINANCIAL INSTRUMENTS

Assets				
Futures				
Contracts**	\$ 265	\$—	\$—	\$ 265
Forward Foreign Currency Exchange Contracts	—	36	—	36

See Accompanying Notes to the Financial Statements.

NT COMMON EAFE INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Liabilities				
Futures				
Contracts**	\$ (46)	\$ —	\$—	\$ (46)
Forward Foreign				
Currency				
Exchange				
Contracts	—	(85)	—	(85)
Total Other				
Financial				
Instruments	\$219	\$(49)	\$—	\$170

⁽¹⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Foreign currency and other liquid assets are pledged as collateral to cover margin requirements for open futures contracts.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS		
Investments, at Value (Cost \$692,656)	\$	853,219
Investments in Northern Trust Funds, at Value (Cost \$7,611)		7,611
Cash		52
Cash Held at Broker (Restricted \$364)		954
Foreign Currencies (Cost \$2,695)		2,760
Tax Reclaims Receivable		91
Receivable for Variation Margin on Futures Contracts		13
Receivable for Fund Units Sold		19
Accrued Income Receivable		1,850
Total Assets	\$	<u>866,569</u>
LIABILITIES		
Deferred Foreign Capital Gains Tax Payable	\$	5,398
Unrealized Depreciation on Forward Foreign Currency Exchange Contracts		54
Income Distribution Due to Unitholders		6
Accrued Expenses		280
Total Liabilities	\$	<u>5,738</u>
NET ASSETS	\$	<u><u>860,831</u></u>

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME		
Dividend Income (Net of \$3,140 in Foreign Withholding Tax)	\$	26,070
Interest Income		80
Income from Investments in Northern Trust Funds		300
Total Investment Income	\$	<u>26,450</u>
EXPENSES		
Custody & Fund Administration Fee		317
Audit Fee		23
Other Expenses		121
Total Expenses	\$	<u>461</u>
Net Investment Income	\$	<u>25,989</u>
NET REALIZED AND UNREALIZED GAINS (LOSSES):		
Net Realized Losses on Securities Transactions ⁽¹⁾	\$	(73,048)
Net Realized Losses on Futures Contracts	\$	(187)
Net Realized Losses on Foreign Currency Transactions	\$	(269)
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	26,881
End of Year		155,658
Change in Net Unrealized Appreciation⁽²⁾	\$	<u>128,777</u>
Net Unrealized Appreciation (Depreciation) on Foreign Currency Translations		
Beginning of Year	\$	399
End of Year		457
Change in Net Unrealized Appreciation	\$	<u>58</u>
Net Realized and Unrealized Gains	\$	<u>55,331</u>
Net Increase in Net Assets from Investment Activities	\$	<u>81,320</u>
DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME	\$	<u>(25,252)</u>
CAPITAL TRANSACTIONS		
Admissions	\$	13,078
Reinvestments		25,117
Withdrawals		(181,539)
Net Decrease in Net Assets from Capital Transactions	\$	<u>(143,344)</u>
Net Decrease in Net Assets	\$	<u>(87,276)</u>
NET ASSETS		
Beginning of Year		948,107
End of Year	\$	<u><u>860,831</u></u>

(1) Net of foreign capital gains tax paid of \$1,411.

(2) Net change in deferred foreign capital gains tax of \$(1,449).

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	83.926
Net Investment Income		2.478
Distributions to Unitholders		(2.405)
Net Realized and Unrealized Gains		5.321
Net Increase		5.394
Unit Value,		
End of Year	\$	89.320
Total Return ⁽¹⁾		9.40%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	860,831
Ratio to Average Net Assets of:		
Expenses		0.05%
Net Investment Income		2.87%
Units Outstanding,		
Beginning of Year		11,296,923
Admissions		150,083
Reinvestments		287,870
Withdrawals		(2,097,270)
Units Outstanding,		
End of Year		9,637,606

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING
STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
Brazil – 4.1%				Chile – 0.4% - (Continued)			
Ambev S.A.	567,372	\$ 2,288	\$ 1,604	Empresas Copec S.A.	44,523	\$ 375	\$ 327
Atacadao S.A.	66,798	279	171	Enel Americas S.A.	2,815,328	373	314
B3 S.A. - Brasil Bolsa Balcao	698,901	1,412	2,093	Enel Chile S.A.	3,437,821	276	224
Banco Bradesco S.A.	189,359	746	596	Falabella S.A.	105,157	478	265
Banco BTG Pactual S.A.	141,548	484	1,096	Latam Airlines Group S.A.	20,124,347	197	220
Banco do Brasil S.A.	105,054	627	1,198			3,693	3,347
Banco Santander Brasil S.A.	48,717	297	320				
BB Seguridade Participacoes S.A.	82,915	549	574	China – 26.3%			
CCR S.A.	118,000	371	344	360 Security Technology, Inc., Class A	61,800	90	79
Centrais Eletricas Brasileiras S.A.	144,616	1,174	1,246	37 Interactive Entertainment Network Technology Group Co. Ltd., Class A	19,400	59	51
Cia de Saneamento Basico do Estado de Sao Paulo S.A.B.ESP	42,893	345	655	3peak, Inc., Class A	1,352	59	28
Cia Siderurgica Nacional S.A.	76,000	149	303	3SBio, Inc.	226,500	240	218
Cosan S.A.	148,141	508	580	AAC Technologies Holdings, Inc.	95,000	376	282
CPFL Energia S.A.	27,526	195	218	ACM Research Shanghai, Inc., Class A	2,600	41	38
Energisa S/A	27,200	274	301	Advanced Micro-Fabrication Equipment, Inc. China, Class A	3,506	63	76
Eneva S.A.	96,600	211	271	AECC Aero-Engine Control Co. Ltd., Class A	12,000	29	34
Engie Brasil Energia S.A.	25,050	227	234	AECC Aviation Power Co. Ltd., Class A	15,500	75	82
Equatorial Energia S.A.(A Bolsa do Brasil Exchange)	126,509	429	930	Agricultural Bank of China Ltd., Class A	640,100	295	329
Hapvida Participacoes e Investimentos S.A.	581,503	1,036	533	Agricultural Bank of China Ltd., Class H	3,272,000	1,131	1,261
Hypera S.A.	45,964	346	338	Aier Eye Hospital Group Co. Ltd., Class A	60,532	122	135
Klablin S.A.	90,275	365	413	AIMA Technology Group Co. Ltd., Class A	5,900	31	21
Localiza Rent a Car S.A.	109,617	925	1,435	Air China Ltd., Class A	69,000	90	71
Lojas Renner S.A.	108,895	587	391	Air China Ltd., Class H	234,000	179	148
Magazine Luiza S.A.	390,800	553	174	Airtac International Group	16,789	340	553
Natura & Co. Holding S.A.	116,318	748	399	Akeso, Inc.	61,000	303	362
Petroleo Brasileiro S.A.	450,015	1,835	3,611	Alibaba Group Holding Ltd.	1,963,484	26,688	19,010
PRIO S.A.	97,828	508	927	Alibaba Health Information Technology Ltd.	648,000	488	352
Raia Drogasil S.A.	153,885	521	931	Aluminum Corp. of China Ltd., Class A	108,400	73	86
Rede D'Or Sao Luiz S.A.	70,611	651	418	Aluminum Corp. of China Ltd., Class H	488,000	158	244
Rumo S.A.	153,018	406	723	Amlogic Shanghai Co. Ltd., Class A	3,047	49	27
Sendas Distribuidora S/A	155,001	557	426	Angel Yeast Co. Ltd., Class A	6,900	30	34
Suzano S.A.	94,514	639	1,075	Anhui Conch Cement Co. Ltd., Class A	33,300	163	106
Telefonica Brasil S.A.	51,326	561	565	Anhui Conch Cement Co. Ltd., Class H	146,500	491	338
TIM S.A.	102,565	246	379	Anhui Gujing Distillery Co. Ltd., Class A	3,000	94	98
TOTVS S.A.	61,645	318	428	Anhui Gujing Distillery Co. Ltd., Class B	13,300	165	202
Ultrapar Participacoes S.A.	89,453	455	488				
Vale S.A.	412,652	2,947	6,558				
Vibra Energia S.A.	144,500	623	677				
WEG S.A.	203,217	688	1,579				
		26,080	35,202				
Chile – 0.4%							
Banco de Chile	5,678,309	572	673				
Banco de Credito e Inversiones S.A.	10,003	278	273				
Banco Santander Chile	7,771,801	345	383				
Cencosud S.A.	156,750	289	297				
Cia Sud Americana de Vapores S.A.	1,978,703	248	123				
Empresas CMPC S.A.	127,277	262	248				

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
China – 26.3% - (Continued)				China – 26.3% - (Continued)			
Anhui Honglu Steel Construction Group Co. Ltd., Class A	390	\$ 3	\$ 1	Bank of Shanghai Co. Ltd., Class A	110,850	\$ 129	\$ 93
Anhui Jianghuai Automobile Group Corp. Ltd., Class A	18,600	33	42	Bank of Suzhou Co. Ltd., Class A	18,600	20	17
Anhui Kouzi Distillery Co. Ltd., Class A	3,300	22	21	Baoshan Iron & Steel Co. Ltd., Class A	133,800	112	112
Anhui Yingjia Distillery Co. Ltd., Class A	4,900	53	46	BeiGene Ltd.	83,511	1,502	1,177
Anjoy Foods Group Co. Ltd., Class A	2,700	64	40	Beijing Dabeinong Technology Group Co. Ltd., Class A	32,800	33	28
Anker Innovations Technology Co. Ltd., Class A	3,000	34	37	Beijing Easpring Material Technology Co. Ltd., Class A	1,100	18	6
ANTA Sports Products Ltd.	155,200	976	1,506	Beijing Enlight Media Co. Ltd., Class A	21,800	32	25
Apeloa Pharmaceutical Co. Ltd., Class A	6,300	22	14	Beijing Enterprises Holdings Ltd.	60,000	226	209
Asia - Potash International Investment Guangzhou Co. Ltd., Class A	5,300	28	20	Beijing Enterprises Water Group Ltd.	541,973	268	121
ASR Microelectronics Co. Ltd., Class A	3,842	43	38	Beijing Kingsoft Office Software, Inc., Class A	3,188	113	142
Asymchem Laboratories Tianjin Co. Ltd., Class A	2,800	51	46	Beijing New Building Materials PLC, Class A	6,400	28	21
Autobio Diagnostics Co. Ltd., Class A	3,000	30	24	Beijing Oriental Yuhong Waterproof Technology Co. Ltd., Class A	7,900	31	21
Autohome, Inc. ADR	8,235	415	231	Beijing Roborock Technology Co. Ltd., Class A	931	28	37
Avary Holding Shenzhen Co. Ltd., Class A	16,500	75	52	Beijing Shiji Information Technology Co. Ltd., Class A	14,523	32	20
AVIC Industry-Finance Holdings Co. Ltd., Class A	64,600	50	28	Beijing Tiantan Biological Products Corp. Ltd., Class A	14,000	60	61
AviChina Industry & Technology Co. Ltd., Class H	326,409	178	140	Beijing Tongrentang Co. Ltd., Class A	12,800	87	97
AVICOPTER PLC, Class A	3,600	22	20	Beijing United Information Technology Co. Ltd., Class A	4,625	33	14
BAIC BluePark New Energy Technology Co. Ltd., Class A	44,400	31	38	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd., Class A	2,650	43	28
Baidu, Inc., Class A	270,698	4,604	4,025	Beijing Yanjing Brewery Co. Ltd., Class A	23,800	34	29
Bank of Beijing Co. Ltd., Class A	175,200	131	112	Beijing-Shanghai High Speed Railway Co. Ltd., Class A	318,200	250	221
Bank of Changsha Co. Ltd., Class A	29,800	37	29	Beiqi Foton Motor Co. Ltd., Class A	63,500	31	24
Bank of Chengdu Co. Ltd., Class A	28,500	39	45	Bethel Automotive Safety Systems Co. Ltd., Class A	700	8	7
Bank of China Ltd., Class A	279,700	135	157	Betta Pharmaceuticals Co. Ltd., Class A	1,100	11	8
Bank of China Ltd., Class H	9,525,000	3,341	3,635	BGI Genomics Co. Ltd., Class A	2,700	39	18
Bank of Communications Co. Ltd., Class A	266,200	180	215	Bilibili, Inc., Class Z	23,484	915	281
Bank of Communications Co. Ltd., Class H	1,024,611	590	639	Bloomage Biotechnology Corp. Ltd., Class A	4,683	95	44
Bank of Hangzhou Co. Ltd., Class A	42,000	51	59	BOC Aviation Ltd.	25,300	167	193
Bank of Jiangsu Co. Ltd., Class A	139,120	130	131	BOC International China Co. Ltd., Class A	29,200	64	42
Bank of Nanjing Co. Ltd., Class A	75,000	103	78				
Bank of Ningbo Co. Ltd., Class A	47,150	159	134				

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
China – 26.3% - (Continued)				China – 26.3% - (Continued)			
BOE Technology Group Co. Ltd., Class A	289,900	\$ 157	\$ 159	China Construction Bank Corp., Class H	11,571,000	\$ 7,466	\$ 6,891
Bosideng International Holdings Ltd.	484,000	213	218	China CSSC Holdings Ltd., Class A	37,200	109	154
Brilliance China Automotive Holdings Ltd.	318,000	171	177	China Eastern Airlines Corp. Ltd., Class A	114,300	77	63
BTG Hotels Group Co. Ltd., Class A	8,200	27	18	China Energy Engineering Corp. Ltd., Class A	221,400	86	66
BYD Co. Ltd., Class A	13,100	205	366	China Everbright Bank Co. Ltd., Class A	385,000	190	157
BYD Co. Ltd., Class H	126,500	2,227	3,473	China Everbright Bank Co. Ltd., Class H	407,000	175	121
BYD Electronic International Co. Ltd.	94,000	252	441	China Everbright Environment Group Ltd.	482,000	335	157
By-health Co. Ltd., Class A	13,000	36	31	China Feihe Ltd.	418,000	835	229
C&D International Investment Group Ltd.	86,074	201	183	China Film Co. Ltd., Class A	14,900	30	26
Caitong Securities Co. Ltd., Class A	13,160	14	14	China Galaxy Securities Co. Ltd., Class A	38,700	59	66
Cambricon Technologies Corp. Ltd., Class A	3,325	119	63	China Galaxy Securities Co. Ltd., Class H	414,000	223	219
Canmax Technologies Co. Ltd., Class A	5,590	76	20	China Gas Holdings Ltd.	353,800	713	349
Cathay Biotech, Inc., Class A	5,600	43	43	China Great Wall Securities Co. Ltd., Class A	19,600	28	22
CECEP Solar Energy Co. Ltd., Class A	22,400	35	18	China Greatwall Technology Group Co. Ltd., Class A	30,200	61	43
CECEP Wind-Power Corp., Class A	48,490	41	21	China Hongqiao Group Ltd.	304,000	251	249
CETC Cyberspace Security Technology Co. Ltd., Class A	6,400	57	20	China International Capital Corp. Ltd., Class A	19,300	140	104
CGN Power Co. Ltd., Class A	97,300	41	43	China International Capital Corp. Ltd., Class H	195,200	377	286
CGN Power Co. Ltd., Class H	1,248,000	305	326	China Jushi Co. Ltd., Class A	35,203	53	49
Changchun High & New Technology Industry Group, Inc., Class A	3,400	104	70	China Life Insurance Co. Ltd., Class A	19,100	95	76
Changjiang Securities Co. Ltd., Class A	44,100	46	33	China Life Insurance Co. Ltd., Class H	888,000	1,685	1,151
Changzhou Xingyu Automotive Lighting Systems Co. Ltd., Class A	2,400	29	44	China Literature Ltd.	46,200	341	172
Chaozhou Three-Circle Group Co. Ltd., Class A	14,700	50	61	China Longyuan Power Group Corp. Ltd., Class H	405,000	323	307
Chengxin Lithium Group Co. Ltd., Class A	6,300	59	20	China Medical System Holdings Ltd.	158,000	190	280
Chifeng Jilong Gold Mining Co. Ltd., Class A	13,000	29	26	China Meheco Co. Ltd., Class A	16,200	36	26
China Baoan Group Co. Ltd., Class A	26,400	114	44	China Mengniu Dairy Co. Ltd.	376,958	1,107	1,014
China Cinda Asset Management Co. Ltd., Class H	1,118,000	259	112	China Merchants Bank Co. Ltd., Class A	151,462	740	594
China CITIC Bank Corp. Ltd., Class H	1,051,600	487	496	China Merchants Bank Co. Ltd., Class H	468,698	1,432	1,633
China Coal Energy Co. Ltd., Class H	261,000	156	237	China Merchants Energy Shipping Co. Ltd., Class A	63,700	69	53
China Communications Services Corp. Ltd., Class H	284,000	150	118	China Merchants Port Holdings Co. Ltd.	182,468	272	249
China Construction Bank Corp., Class A	81,600	74	75	China Merchants Securities Co. Ltd., Class A	52,520	109	101
				China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	68,300	175	92
				China Minsheng Banking Corp. Ltd., Class A	300,240	237	158

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
China – 26.3% - (Continued)				China – 26.3% - (Continued)			
China Minsheng Banking Corp. Ltd., Class H	776,964	\$ 343	\$ 264	China Shenhua Energy Co. Ltd., Class A	48,800	\$ 144	\$ 216
China National Building Material Co. Ltd., Class H	496,000	413	212	China Shenhua Energy Co. Ltd., Class H	403,500	734	1,382
China National Chemical Engineering Co. Ltd., Class A	43,500	54	39	China Southern Airlines Co. Ltd., Class A	80,900	73	66
China National Medicines Corp. Ltd., Class A	5,600	32	23	China Southern Airlines Co. Ltd., Class H	211,161	116	90
China National Nuclear Power Co. Ltd., Class A	128,300	116	136	China State Construction Engineering Corp. Ltd., Class A	302,220	230	205
China National Software & Service Co. Ltd., Class A	9,100	63	47	China State Construction International Holdings Ltd.	255,627	238	296
China Northern Rare Earth Group High-Tech Co. Ltd., Class A	28,800	83	79	China Taiping Insurance Holdings Co. Ltd.	191,886	242	165
China Oilfield Services Ltd., Class H	222,113	209	227	China Three Gorges Renewables Group Co. Ltd., Class A	227,800	257	140
China Overseas Land & Investment Ltd.	449,500	1,007	792	China Tourism Group Duty Free Corp. Ltd., Class A	13,900	241	164
China Overseas Property Holdings Ltd.	175,000	198	131	China Tourism Group Duty Free Corp. Ltd., Class H	13,100	282	129
China Pacific Insurance Group Co. Ltd., Class A	45,500	173	153	China Tower Corp. Ltd., Class H	5,412,000	728	568
China Pacific Insurance Group Co. Ltd., Class H	325,775	913	658	China Traditional Chinese Medicine Holdings Co. Ltd.	364,000	239	183
China Petroleum & Chemical Corp., Class A	226,300	144	178	China United Network Communications Ltd., Class A	230,200	149	142
China Petroleum & Chemical Corp., Class H	3,009,217	1,465	1,576	China Vanke Co. Ltd., Class A	70,100	211	103
China Power International Development Ltd.	645,000	185	237	China Vanke Co. Ltd., Class H	279,500	618	258
China Railway Group Ltd., Class A	165,500	141	133	China XD Electric Co. Ltd., Class A	45,000	30	31
China Railway Group Ltd., Class H	554,000	251	247	China Yangtze Power Co. Ltd., Class A	182,400	498	600
China Railway Signal & Communication Corp. Ltd., Class A	44,072	40	27	China Zhenhua Group Science & Technology Co. Ltd., Class A	3,800	72	32
China Rare Earth Resources And Technology Co. Ltd., Class A	7,200	50	28	China Zheshang Bank Co. Ltd., Class A	194,350	106	69
China Resources Beer Holdings Co. Ltd.	193,678	734	848	Chinasoft International Ltd.	298,000	377	229
China Resources Gas Group Ltd.	112,241	370	368	Chongqing Brewery Co. Ltd., Class A	4,100	77	38
China Resources Land Ltd.	390,591	1,207	1,401	Chongqing Changan Automobile Co. Ltd., Class A	68,520	112	163
China Resources Microelectronics Ltd., Class A	10,782	100	68	Chongqing Rural Commercial Bank Co. Ltd., Class A	91,300	61	53
China Resources Mixc Lifestyle Services Ltd.	82,600	433	295	Chongqing Taiji Industry Group Co. Ltd., Class A	5,000	30	33
China Resources Pharmaceutical Group Ltd.	207,000	170	136	Chongqing Zhifei Biological Products Co. Ltd., Class A	18,650	120	161
China Resources Power Holdings Co. Ltd.	237,782	338	476	Chow Tai Fook Jewellery Group Ltd.	245,600	430	365
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Class A	6,700	32	47	CITIC Ltd.	719,843	742	719
China Ruyi Holdings Ltd.	748,000	504	166	CITIC Securities Co. Ltd., Class A	92,125	277	265
				CITIC Securities Co. Ltd., Class H	225,100	443	460
				CMOC Group Ltd., Class A	127,800	78	94

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
China – 26.3% - (Continued)				China – 26.3% - (Continued)			
CMOC Group Ltd., Class H	456,000	\$ 204	\$ 249	Eastroc Beverage Group Co. Ltd., Class A	1,300	\$ 35	\$ 33
CNGR Advanced Material Co. Ltd., Class A	4,600	47	32	Ecovacs Robotics Co. Ltd., Class A	400	5	2
CNPC Capital Co. Ltd., Class A	39,000	36	30	Empyrean Technology Co. Ltd., Class A	2,900	40	43
Contemporary Amperex Technology Co. Ltd., Class A	32,760	427	754	ENN Energy Holdings Ltd.	98,000	722	722
COSCO SHIPPING Development Co. Ltd., Class A	60,500	31	20	ENN Natural Gas Co. Ltd., Class A	15,200	41	36
COSCO SHIPPING Energy Transportation Co. Ltd., Class A	24,200	26	42	Eoptolink Technology, Inc. Ltd., Class A	5,100	32	35
COSCO SHIPPING Energy Transportation Co. Ltd., Class H	150,000	127	142	Eve Energy Co. Ltd., Class A	16,715	152	99
COSCO SHIPPING Holdings Co. Ltd., Class A	78,110	75	106	Everbright Securities Co. Ltd., Class A	35,800	107	78
COSCO SHIPPING Holdings Co. Ltd., Class H	388,700	206	391	Everdisplay Optronics Shanghai Co. Ltd., Class A	83,603	31	29
COSCO SHIPPING Ports Ltd.	163,723	114	118	Fangda Carbon New Material Co. Ltd., Class A	43,600	64	32
Country Garden Holdings Co. Ltd.	1,567,766	839	157	Far East Horizon Ltd.	201,000	150	158
Country Garden Services Holdings Co. Ltd.	276,000	1,002	239	FAW Jiefang Group Co. Ltd., Class A	20,600	40	25
CRRC Corp. Ltd., Class A	185,700	183	138	First Capital Securities Co. Ltd., Class A	38,700	47	32
CRRC Corp. Ltd., Class H	528,000	210	233	Flat Glass Group Co. Ltd., Class A	6,600	30	25
CSC Financial Co. Ltd., Class A	36,600	173	122	Flat Glass Group Co. Ltd., Class H	54,000	168	91
CSPC Innovation Pharmaceutical Co. Ltd., Class A	7,900	47	41	Focus Media Information Technology Co. Ltd., Class A	105,400	103	94
CSPC Pharmaceutical Group Ltd.	1,106,480	786	1,029	Foshan Haitian Flavouring & Food Co. Ltd., Class A	30,734	239	164
CSSC Science & Technology Co. Ltd., Class A	15,900	41	42	Fosun International Ltd.	255,496	226	150
Daqin Railway Co. Ltd., Class A	108,700	116	111	Founder Securities Co. Ltd., Class A	69,800	76	79
Daqo New Energy Corp. ADR	7,070	591	188	Foxconn Industrial Internet Co. Ltd., Class A	91,400	188	195
DaShenLin Pharmaceutical Group Co. Ltd., Class A	5,796	29	20	Fujian Sunner Development Co. Ltd., Class A	8,600	30	21
Datang International Power Generation Co. Ltd., Class A	46,300	19	16	Fuyao Glass Industry Group Co. Ltd., Class A	16,100	76	85
DHC Software Co. Ltd., Class A	23,700	31	21	Fuyao Glass Industry Group Co. Ltd., Class H	73,200	304	356
Do-Fluoride New Materials Co. Ltd., Class A	7,980	44	17	GalaxyCore, Inc., Class A	15,531	36	45
Dong-E-E-Jiao Co. Ltd., Class A	6,100	29	42	Ganfeng Lithium Group Co. Ltd., Class A	13,400	100	81
Dongfang Electric Corp. Ltd., Class A	20,500	31	42	Ganfeng Lithium Group Co. Ltd., Class H	41,400	385	156
Dongfeng Motor Group Co. Ltd., Class H	338,000	223	168	G-bits Network Technology Xiamen Co. Ltd., Class A	500	32	17
Dongxing Securities Co. Ltd., Class A	41,600	71	48	GCL Technology Holdings Ltd.	2,677,000	789	425
East Buy Holding Ltd.	50,000	263	178	GD Power Development Co. Ltd., Class A	128,200	51	75
East Money Information Co. Ltd., Class A	126,110	198	250	GDS Holdings Ltd., Class A	127,068	567	147
				Geely Automobile Holdings Ltd.	708,000	732	779
				GEM Co. Ltd., Class A	36,100	37	28
				Gemdale Corp., Class A	29,300	50	18

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
China – 26.3% - (Continued)				China – 26.3% - (Continued)			
Genscript Biotech Corp.	136,000	\$ 389	\$ 346	Guangzhou Yuexiu Capital Holdings Group Co. Ltd., Class A	31,009	\$ 26	\$ 26
GF Securities Co. Ltd., Class A	53,500	138	108	Guolian Securities Co. Ltd., Class A	29,000	61	44
GF Securities Co. Ltd., Class H	123,800	164	148	Guosen Securities Co. Ltd., Class A	54,900	99	66
Giant Network Group Co. Ltd., Class A	12,600	37	20	Guotai Junan Securities Co. Ltd., Class A	63,600	141	133
GigaDevice Semiconductor, Inc., Class A	4,900	73	64	Guoyuan Securities Co. Ltd., Class A	32,020	36	31
Ginlong Technologies Co. Ltd., Class A	2,700	72	27	H World Group Ltd. ADR	24,539	934	821
GoerTek, Inc., Class A	28,800	101	85	Haidilao International Holding Ltd.	211,000	654	393
Goldwind Science & Technology Co. Ltd., Class A	31,200	59	35	Haier Smart Home Co. Ltd., Class A	46,300	124	137
Gongniu Group Co. Ltd., Class A	2,200	32	30	Haier Smart Home Co. Ltd., Class H	284,800	521	804
Gotion High-tech Co. Ltd., Class A	14,800	63	45	Hainan Airlines Holding Co. Ltd., Class A	239,700	58	46
Great Wall Motor Co. Ltd., Class A	18,600	81	66	Hainan Airport Infrastructure Co. Ltd., Class A	49,900	31	26
Great Wall Motor Co. Ltd., Class H	272,500	160	354	Haitian International Holdings Ltd.	67,000	116	166
Gree Electric Appliances, Inc. of Zhuhai, Class A	22,800	133	103	Haitong Securities Co. Ltd., Class A	80,300	123	106
Greenland Holdings Corp. Ltd., Class A	74,400	31	24	Haitong Securities Co. Ltd., Class H	307,099	296	164
Greentown China Holdings Ltd.	139,000	169	142	Hangzhou Binjiang Real Estate Group Co. Ltd., Class A	35,800	56	37
GRG Banking Equipment Co. Ltd., Class A	23,100	39	40	Hangzhou Chang Chuan Technology Co. Ltd., Class A	4,100	33	22
Guangdong Haid Group Co. Ltd., Class A	12,200	65	77	Hangzhou First Applied Material Co. Ltd., Class A	13,994	103	48
Guangdong HEC Technology Holding Co. Ltd., Class A	40,400	53	42	Hangzhou Lion Electronics Co. Ltd., Class A	5,000	46	19
Guangdong Investment Ltd.	324,000	314	236	Hangzhou Oxygen Plant Group Co. Ltd., Class A	5,800	31	24
Guanghui Energy Co. Ltd., Class A	52,400	58	53	Hangzhou Robam Appliances Co. Ltd., Class A	6,800	30	21
Guangzhou Automobile Group Co. Ltd., Class A	40,100	80	49	Hangzhou Silan Microelectronics Co. Ltd., Class A	11,600	77	37
Guangzhou Automobile Group Co. Ltd., Class H	369,600	265	172	Hangzhou Tigermed Consulting Co. Ltd., Class A	2,500	29	19
Guangzhou Baiyun International Airport Co. Ltd., Class A	15,700	31	22	Hansoh Pharmaceutical Group Co. Ltd.	156,000	545	315
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Class A	8,800	42	35	Haohua Chemical Science & Technology Co. Ltd., Class A	5,500	30	24
Guangzhou Haige Communications Group, Inc. Co., Class A	21,600	31	39	Hebei Hengshui Laobaigan Liquor Co. Ltd., Class A	7,200	27	23
Guangzhou Kingmed Diagnostics Group Co. Ltd., Class A	3,800	39	34	Hebei Yangyuan Zhihui Beverage Co. Ltd., Class A	2,600	10	8
Guangzhou Shiyuan Electronic Technology Co. Ltd., Class A	5,900	63	38	Heilongjiang Agriculture Co. Ltd., Class A	11,100	23	19
Guangzhou Tinci Materials Technology Co. Ltd., Class A	12,920	59	46				

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
China – 26.3% - (Continued)				China – 26.3% - (Continued)			
Henan Shenhua Coal & Power Co. Ltd., Class A	15,300	\$ 32	\$ 36	Hubei Feilihua Quartz Glass Co. Ltd., Class A	3,500	\$ 28	\$ 18
Henan Shuanghui Investment & Development Co. Ltd., Class A	30,600	136	115	Hubei Jumpcan Pharmaceutical Co. Ltd., Class A	12,300	56	55
Hengan International Group Co. Ltd.	82,500	528	307	Hubei Xingfa Chemicals Group Co. Ltd., Class A	8,400	53	22
Hengdian Group DMEGC Magnetics Co. Ltd., Class A	20,000	55	38	Huizhou Desay Sv Automotive Co. Ltd., Class A	5,100	97	93
Hengli Petrochemical Co. Ltd., Class A	60,000	166	111	Humanwell Healthcare Group Co. Ltd., Class A	13,000	31	46
Hengtong Optic-electric Co. Ltd., Class A	28,700	73	48	Hunan Valin Steel Co. Ltd., Class A	48,800	32	35
Hengyi Petrochemical Co. Ltd., Class A	29,000	28	27	Hundsun Technologies, Inc., Class A	14,206	61	58
Hesteel Co. Ltd., Class A	89,700	33	27	Hwatsing Technology Co. Ltd., Class A	1,349	42	36
Hisense Visual Technology Co. Ltd., Class A	10,600	30	31	Hygeia Healthcare Holdings Co. Ltd.	45,000	330	203
Hithink RoyalFlush Information Network Co. Ltd., Class A	3,700	61	82	Hygon Information Technology Co. Ltd., Class A	11,238	113	112
HLA Group Corp. Ltd., Class A	38,100	41	40	IEIT Systems Co. Ltd., Class A	11,772	44	55
Hongfa Technology Co. Ltd., Class A	6,160	18	24	Iflytek Co. Ltd., Class A	19,000	99	124
Horizon Construction Development Ltd.	7,444	4	4	Imeik Technology Development Co. Ltd., Class A	1,700	154	71
Hoshine Silicon Industry Co. Ltd., Class A	5,800	82	42	Industrial & Commercial Bank of China Ltd., Class A	481,600	357	325
Hoymiles Power Electronics, Inc., Class A	603	29	23	Industrial & Commercial Bank of China Ltd., Class H	7,809,000	4,138	3,820
Hoyuan Green Energy Co. Ltd., Class A	3,521	42	17	Industrial Bank Co. Ltd., Class A	146,900	384	336
Hua Hong Semiconductor Ltd.	74,000	207	179	Industrial Securities Co. Ltd., Class A	84,370	90	70
Huadian Power International Corp. Ltd., Class A	71,800	49	52	Ingenic Semiconductor Co. Ltd., Class A	3,800	71	35
Huadong Medicine Co. Ltd., Class A	14,540	73	85	Inner Mongolia BaoTou Steel Union Co. Ltd., Class A	369,000	95	76
Huafon Chemical Co. Ltd., Class A	11,300	13	11	Inner Mongolia Dian Tou Energy Corp. Ltd., Class A	13,700	31	28
Huagong Tech Co. Ltd., Class A	7,200	35	30	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd., Class A	52,100	35	27
Huaibei Mining Holdings Co. Ltd., Class A	17,600	40	41	Inner Mongolia Yili Industrial Group Co. Ltd., Class A	40,100	183	151
Hualan Biological Engineering, Inc., Class A	11,630	64	36	Inner Mongolia Yitai Coal Co. Ltd., Class B	122,900	205	189
Huaneng Power International, Inc., Class A	70,500	74	77	Inner Mongolia Yuan Xing Energy Co. Ltd., Class A	27,800	32	23
Huaneng Power International, Inc., Class H	516,000	271	274	Innovent Biologics, Inc.	144,000	616	788
Huatai Securities Co. Ltd., Class A	46,800	96	92	iQIYI, Inc. ADR	55,270	472	270
Huatai Securities Co. Ltd., Class H	156,695	211	198	iRay Technology Co. Ltd., Class A	1,337	60	61
Huaxi Securities Co. Ltd., Class A	16,200	23	18	Issoftstone Information Technology Group Co. Ltd., Class A	4,400	17	29
Huaxia Bank Co. Ltd., Class A	97,900	103	78				
Huayu Automotive Systems Co. Ltd., Class A	24,800	76	57				

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
China – 26.3% - (Continued)				China – 26.3% - (Continued)			
JA Solar Technology Co. Ltd., Class A	27,524	\$ 127	\$ 80	Juewei Food Co. Ltd., Class A	4,800	\$ 31	\$ 18
Jason Furniture Hangzhou Co. Ltd., Class A	4,490	37	22	Juneyao Airlines Co. Ltd., Class A	24,000	53	41
JCET Group Co. Ltd., Class A	14,900	70	63	Kangmei Pharmaceutical Co. Ltd. ⁽²⁾	2,747	-	-
JD Health International, Inc.	129,400	840	648	Kanzhun Ltd. ADR	26,917	622	447
JD Logistics, Inc.	219,200	351	275	KE Holdings, Inc. ADR	79,610	1,893	1,290
JD.com, Inc., Class A	281,692	6,259	4,058	Keda Industrial Group Co. Ltd., Class A	13,900	32	21
Jiangsu Eastern Shenghong Co. Ltd., Class A	36,000	106	49	Kingboard Holdings Ltd.	73,000	250	175
Jiangsu Expressway Co. Ltd., Class H	134,000	128	120	Kingdee International Software Group Co. Ltd.	348,000	558	507
Jiangsu Hengli Hydraulic Co. Ltd., Class A	10,736	102	83	Kingnet Network Co. Ltd., Class A	16,300	34	26
Jiangsu Hengrui Pharmaceuticals Co. Ltd., Class A	48,102	384	307	Kingsoft Corp. Ltd.	120,176	342	371
Jiangsu King's Luck Brewery JSC Ltd., Class A	9,200	47	63	Kuaishou Technology	279,100	2,370	1,893
Jiangsu Nhwa Pharmaceutical Co. Ltd., Class A	8,900	32	34	Kuang-Chi Technologies Co. Ltd., Class A	14,700	46	31
Jiangsu Pacific Quartz Co. Ltd., Class A	2,300	48	28	Kunlun Energy Co. Ltd.	494,000	357	445
Jiangsu Phoenix Publishing & Media Corp. Ltd., Class A	20,500	31	25	Kunlun Tech Co. Ltd., Class A	6,300	51	33
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd., Class A	10,200	177	158	Kweichow Moutai Co. Ltd., Class A	9,148	1,622	2,226
Jiangsu Yangnong Chemical Co. Ltd., Class A	3,120	40	28	LB Group Co. Ltd., Class A	19,000	70	46
Jiangsu Yoke Technology Co. Ltd., Class A	2,800	30	22	Lenovo Group Ltd.	866,591	547	1,212
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd., Class A	9,800	39	48	Lens Technology Co. Ltd., Class A	46,500	198	87
Jiangsu Zhongtian Technology Co. Ltd., Class A	20,500	36	36	Lepu Medical Technology Beijing Co. Ltd., Class A	12,600	58	29
Jiangxi Copper Co. Ltd., Class A	15,700	36	40	Li Auto, Inc., Class A	137,454	1,673	2,589
Jiangxi Copper Co. Ltd., Class H	144,000	193	204	Li Ning Co. Ltd.	281,000	949	752
Jiangxi Special Electric Motor Co. Ltd., Class A	12,500	41	24	Liaoning Port Co. Ltd., Class A	99,200	26	20
Jinduicheng Molybdenum Co. Ltd., Class A	20,300	31	27	Lingyi iTech Guangdong Co., Class A	69,700	99	66
Jinko Solar Co. Ltd., Class A	52,789	95	66	Livzon Pharmaceutical Group, Inc., Class A	3,700	16	18
JiuGui Liquor Co. Ltd., Class A	1,000	17	10	Longfor Group Holdings Ltd.	238,907	554	382
Jizhong Energy Resources Co. Ltd., Class A	25,700	30	26	LONGi Green Energy Technology Co. Ltd., Class A	58,964	214	190
Joincare Pharmaceutical Group Industry Co. Ltd., Class A	14,400	29	25	Lufax Holding Ltd. ADR	27,839	375	85
Jointown Pharmaceutical Group Co. Ltd., Class A	28,995	24	29	Luxi Chemical Group Co. Ltd., Class A	11,300	29	16
Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd., Class A	5,100	34	20	Luxshare Precision Industry Co. Ltd., Class A	46,656	155	227
JOYY, Inc. ADR	4,371	235	174	Luzhou Laojiao Co. Ltd., Class A	10,600	191	268
				Mango Excellent Media Co. Ltd., Class A	15,130	109	54
				Maxscend Microelectronics Co. Ltd., Class A	4,320	115	86
				Meihua Holdings Group Co. Ltd., Class A	26,900	40	36
				Meinian Onehealth Healthcare Holdings Co. Ltd., Class A	14,700	11	12
				Meituan, Class B	611,260	13,017	6,411
				Metallurgical Corp. of China Ltd., Class A	134,200	64	58

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
China – 26.3% - (Continued)				China – 26.3% - (Continued)			
Microport Scientific Corp.	112,700	\$ 336	\$ 122	Oppein Home Group, Inc., Class A	4,960	\$ 102	\$ 49
Ming Yang Smart Energy Group Ltd., Class A	15,000	38	27	Orient Securities Co. Ltd., Class A	60,544	94	74
MINISO Group Holding Ltd., Class A	48,544	217	250	Oriental Pearl Group Co. Ltd., Class A	28,400	31	30
Minth Group Ltd.	88,000	391	178	Ovctek China, Inc., Class A	5,809	31	18
Montage Technology Co. Ltd., Class A	10,466	115	87	Pangang Group Vanadium Titanium & Resources Co. Ltd., Class A	79,500	32	37
Muyuan Foods Co. Ltd., Class A	39,952	265	232	PDD Holdings, Inc. ADR	71,987	5,354	10,532
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd., Class A	11,204	28	24	People.cn Co. Ltd., Class A	7,100	40	28
Nanjing Securities Co. Ltd., Class A	25,600	31	29	People's Insurance Co. Group of China (The) Ltd., Class A	41,000	30	28
NARI Technology Co. Ltd., Class A	58,128	115	183	People's Insurance Co. Group of China (The) Ltd., Class H	1,089,073	378	335
National Silicon Industry Group Co. Ltd., Class A	24,591	78	60	Perfect World Co. Ltd., Class A	12,850	55	21
NAURA Technology Group Co. Ltd., Class A	3,200	63	111	PetroChina Co. Ltd., Class A	174,400	113	174
NavInfo Co. Ltd., Class A	17,500	35	22	PetroChina Co. Ltd., Class H	2,531,990	1,101	1,673
NetEase, Inc.	234,385	2,693	4,220	Pharmaron Beijing Co. Ltd., Class A	12,600	105	51
New China Life Insurance Co. Ltd., Class A	14,700	75	65	PICC Property & Casualty Co. Ltd., Class H	831,605	735	988
New China Life Insurance Co. Ltd., Class H	105,067	254	205	Ping An Bank Co. Ltd., Class A	131,600	244	174
New Hope Liuhe Co. Ltd., Class A	47,000	148	62	Ping An Healthcare and Technology Co. Ltd.	70,800	679	161
New Oriental Education & Technology Group, Inc.	181,820	621	1,286	Ping An Insurance Group Co. of China Ltd., Class A	79,440	753	451
Ninestar Corp., Class A	3,900	21	12	Ping An Insurance Group Co. of China Ltd., Class H	811,000	4,615	3,671
Ningbo Deye Technology Co. Ltd., Class A	3,480	62	41	Piotech, Inc., Class A	975	33	32
Ningbo Joyson Electronic Corp., Class A	7,200	15	18	Poly Developments and Holdings Group Co. Ltd., Class A	78,100	144	109
Ningbo Orient Wires & Cables Co. Ltd., Class A	5,100	44	31	Pop Mart International Group Ltd.	65,200	206	169
Ningbo Ronbay New Energy Technology Co. Ltd., Class A	5,434	99	30	Postal Savings Bank of China Co. Ltd., Class A	237,200	160	145
Ningbo Shanshan Co. Ltd., Class A	15,600	74	30	Postal Savings Bank of China Co. Ltd., Class H	973,000	580	465
Ningbo Tuopu Group Co. Ltd., Class A	9,600	48	99	Power Construction Corp. of China Ltd., Class A	147,300	117	102
Ningxia Baofeng Energy Group Co. Ltd., Class A	61,300	126	128	Pylon Technologies Co. Ltd., Class A	1,307	81	20
NIO, Inc. ADR	167,540	2,366	1,520	Qi An Xin Technology Group, Inc., Class A	5,307	44	30
Nongfu Spring Co. Ltd., Class H	238,800	1,356	1,381	Qifu Technology, Inc. ADR	13,802	325	218
North Industries Group Red Arrow Co. Ltd., Class A	10,500	50	21	Qinghai Salt Lake Industry Co. Ltd., Class A	43,400	175	98
Offcn Education Technology Co. Ltd., Class A	40,100	33	23	Range Intelligent Computing Technology Group Co. Ltd., Class A	10,700	41	38
Offshore Oil Engineering Co. Ltd., Class A	34,100	32	29	Raytron Technology Co. Ltd., Class A	2,767	42	17
OFILM Group Co. Ltd., Class A	27,400	39	34				

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
China – 26.3% - (Continued)				China – 26.3% - (Continued)			
Risen Energy Co. Ltd., Class A	9,000	\$ 41	\$ 22	Shanghai Baosight Software Co. Ltd., Class A	13,856	\$ 50	\$ 95
Rockchip Electronics Co. Ltd., Class A	2,700	33	24	Shanghai Baosight Software Co. Ltd., Class B	60,316	181	128
Rongsheng Petrochemical Co. Ltd., Class A	85,150	173	124	Shanghai BOCHU Electronic Technology Corp. Ltd., Class A	903	42	32
SAIC Motor Corp. Ltd., Class A	43,697	98	83	Shanghai Construction Group Co. Ltd., Class A	51,800	26	17
Sailun Group Co. Ltd., Class A	19,000	34	31	Shanghai Electric Group Co. Ltd., Class A	103,300	78	61
Sanan Optoelectronics Co. Ltd., Class A	30,900	86	60	Shanghai Electric Power Co. Ltd., Class A	37,300	54	44
Sangfor Technologies, Inc., Class A	4,200	105	43	Shanghai Fosun Pharmaceutical Group Co. Ltd., Class A	17,700	83	62
Sany Heavy Equipment International Holdings Co. Ltd.	151,000	177	146	Shanghai Fosun Pharmaceutical Group Co. Ltd., Class H	49,500	143	108
Sany Heavy Industry Co. Ltd., Class A	48,300	95	94	Shanghai Fudan Microelectronics Group Co. Ltd., Class A	5,882	63	32
Satellite Chemical Co. Ltd., Class A	30,949	82	64	Shanghai International Airport Co. Ltd., Class A	10,100	87	47
SDIC Capital Co. Ltd., Class A	53,700	55	51	Shanghai International Port Group Co. Ltd., Class A	17,000	11	12
SDIC Power Holdings Co. Ltd., Class A	46,600	87	87	Shanghai Jinjiang International Hotels Co. Ltd., Class A	6,900	40	29
Seazen Holdings Co. Ltd., Class A	7,500	39	12	Shanghai Junshi Biosciences Co. Ltd., Class A	4,818	46	28
Seres Group Co. Ltd., Class A	12,200	44	131	Shanghai Lingang Holdings Corp. Ltd., Class A	23,580	58	33
SF Holding Co. Ltd., Class A	33,100	244	189	Shanghai M&G Stationery, Inc., Class A	6,000	41	32
SG Micro Corp., Class A	3,900	63	49	Shanghai Moons' Electric Co. Ltd., Class A	3,900	41	36
Shaanxi Coal Industry Co. Ltd., Class A	60,400	77	178	Shanghai Pharmaceuticals Holding Co. Ltd., Class A	23,900	61	56
Shan Xi Hua Yang Group New Energy Co. Ltd., Class A	24,900	31	34	Shanghai Pharmaceuticals Holding Co. Ltd., Class H	78,900	132	115
Shandong Buchang Pharmaceuticals Co. Ltd., Class A	8,900	29	21	Shanghai Pudong Development Bank Co. Ltd., Class A	197,698	277	185
Shandong Gold Mining Co. Ltd., Class A	22,256	57	72	Shanghai Putailai New Energy Technology Co. Ltd., Class A	16,240	57	48
Shandong Gold Mining Co. Ltd., Class H	99,250	203	188	Shanghai RAAS Blood Products Co. Ltd., Class A	53,400	59	60
Shandong Himile Mechanical Science & Technology Co. Ltd., Class A	7,100	33	30	Shanghai Rural Commercial Bank Co. Ltd., Class A	42,100	35	34
Shandong Hualu Hengsheng Chemical Co. Ltd., Class A	17,160	31	67	Shanghai United Imaging Healthcare Co. Ltd., Class A	4,513	91	87
Shandong Linglong Tyre Co. Ltd., Class A	9,900	30	27	Shanghai Yuyuan Tourist Mart Group Co. Ltd., Class A	33,100	44	29
Shandong Nanshan Aluminum Co. Ltd., Class A	102,400	31	42	Shanghai Zhangjiang High-Tech Park Development Co. Ltd., Class A	12,600	40	34
Shandong Sun Paper Industry JSC Ltd., Class A	15,100	19	26				
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	281,600	333	274				
Shanghai Aiko Solar Energy Co. Ltd., Class A	10,780	41	27				
Shanghai Bairun Investment Holding Group Co. Ltd., Class A	6,564	33	23				

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
China – 26.3% - (Continued)				China – 26.3% - (Continued)			
Shanxi Coal International Energy Group Co. Ltd., Class A	15,000	\$ 28	\$ 37	Shenzhen Senior Technology Material Co. Ltd., Class A	5,540	\$ 15	\$ 12
Shanxi Coking Coal Energy Group Co. Ltd., Class A	39,300	25	55	Shenzhen Sunlord Electronics Co. Ltd., Class A	700	4	3
Shanxi Lu'an Environmental Energy Development Co. Ltd., Class A	20,800	21	64	Shenzhen Transsion Holdings Co. Ltd., Class A	6,536	124	128
Shanxi Meijin Energy Co. Ltd., Class A	27,600	32	26	Shenzhen YUTO Packaging Technology Co. Ltd., Class A	4,200	19	16
Shanxi Securities Co. Ltd., Class A	20,570	19	16	Shenzhen International Group Holdings Ltd.	98,400	701	1,013
Shanxi Taigang Stainless Steel Co. Ltd., Class A	55,000	31	29	Shijiazhuang Yiling Pharmaceutical Co. Ltd., Class A	7,920	37	26
Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A	8,760	134	285	Shuangliang Eco-Energy Systems Co. Ltd., Class A	15,500	28	18
Shede Spirits Co. Ltd., Class A	2,300	51	31	Sichuan Changhong Electric Co. Ltd., Class A	47,300	38	35
Shenergy Co. Ltd., Class A	31,000	31	28	Sichuan Chuantou Energy Co. Ltd., Class A	36,900	61	79
Shenghe Resources Holding Co. Ltd., Class A	11,200	30	16	Sichuan Hebang Biotechnology Co. Ltd., Class A	66,100	35	22
Shengyi Technology Co. Ltd., Class A	15,500	52	40	Sichuan Kelun Pharmaceutical Co. Ltd., Class A	12,000	49	49
Shennan Circuits Co. Ltd., Class A	4,340	64	43	Sichuan Road and Bridge Group Co. Ltd., Class A	48,700	43	51
Shenwan Hongyuan Group Co. Ltd., Class A	132,200	86	83	Sichuan Swellfun Co. Ltd., Class A	3,700	30	31
Shenzhen Capchem Technology Co. Ltd., Class A	5,040	34	34	Sieyuan Electric Co. Ltd., Class A	5,800	50	43
Shenzhen Dynanonic Co. Ltd., Class A	1,760	49	15	Silergy Corp.	39,000	632	635
Shenzhen Energy Group Co. Ltd., Class A	24,500	31	22	Sinolink Securities Co. Ltd., Class A	9,500	12	12
Shenzhen Goodix Technology Co. Ltd., Class A	3,900	40	38	Sinoma International Engineering Co., Class A	17,500	33	23
Shenzhen Inovance Technology Co. Ltd., Class A	7,850	68	70	Sinoma Science & Technology Co. Ltd., Class A	14,000	46	31
Shenzhen Kaifa Technology Co. Ltd., Class A	12,400	40	28	Sinomine Resource Group Co. Ltd., Class A	4,508	35	24
Shenzhen Kangtai Biological Products Co. Ltd., Class A	7,520	76	29	Sinopec Shanghai Petrochemical Co. Ltd., Class A	50,700	25	20
Shenzhen Kedali Industry Co. Ltd., Class A	1,700	47	20	Sinopharm Group Co. Ltd., Class H	167,471	428	439
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	8,300	294	340	Sinotruk Hong Kong Ltd.	84,000	156	165
Shenzhen New Industries Biomedical Engineering Co. Ltd., Class A	4,900	37	54	Skshu Paint Co. Ltd., Class A	3,332	36	22
Shenzhen Overseas Chinese Town Co. Ltd., Class A	73,100	80	32	Smooore International Holdings Ltd.	206,000	944	171
Shenzhen S.C. New Energy Technology Corp., Class A	2,200	36	23	Songcheng Performance Development Co. Ltd., Class A	30,680	78	43
Shenzhen S.E.D Industry Co. Ltd., Class A	7,100	36	21	SooChow Securities Co. Ltd., Class A	16,668	17	17
Shenzhen Salubris Pharmaceuticals Co. Ltd., Class A	11,600	56	53	Southwest Securities Co. Ltd., Class A	65,200	48	38
				Spring Airlines Co. Ltd., Class A	9,000	73	64
				StarPower Semiconductor Ltd., Class A	1,400	72	36

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
China – 26.3% - (Continued)				China – 26.3% - (Continued)			
Sungrow Power Supply Co. Ltd., Class A	11,700	\$ 116	\$ 144	Topsports International Holdings Ltd.	194,000	\$ 201	\$ 151
Sunny Optical Technology Group Co. Ltd.	87,400	734	793	TravelSky Technology Ltd., Class H	122,000	205	211
Sunresin New Materials Co. Ltd., Class A	3,500	30	26	Trina Solar Co. Ltd., Class A	18,412	214	74
Sunwoda Electronic Co. Ltd., Class A	11,400	31	24	Trip.com Group Ltd.	66,180	1,962	2,353
SUPCON Technology Co. Ltd., Class A	7,988	70	51	Tsinghua Tongfang Co. Ltd., Class A	34,400	39	36
Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A	13,600	48	35	Tsingtao Brewery Co. Ltd., Class A	3,500	43	37
Suzhou Maxwell Technologies Co. Ltd., Class A	1,712	67	31	Tsingtao Brewery Co. Ltd., Class H	74,000	535	497
Suzhou TFC Optical Communication Co. Ltd., Class A	2,800	32	36	Unigroup Guoxin Microelectronics Co. Ltd., Class A	6,979	71	66
TAL Education Group ADR	52,808	596	667	Uni-President China Holdings Ltd.	161,000	174	114
Tangshan Jidong Cement Co. Ltd., Class A	18,400	28	17	Unisplendour Corp. Ltd., Class A	22,120	78	60
TBEA Co. Ltd., Class A	35,990	63	70	Universal Scientific Industrial Shanghai Co. Ltd., Class A	15,300	30	33
TCL Technology Group Corp., Class A	168,190	100	102	Verisilicon Microelectronics Shanghai Co. Ltd., Class A	4,475	59	32
TCL Zhonghuan Renewable Energy Technology Co. Ltd., Class A	35,000	80	77	Vipshop Holdings Ltd. ADR	42,740	381	759
Tencent Holdings Ltd.	805,300	24,309	30,279	Walvax Biotechnology Co. Ltd., Class A	13,500	84	45
Tencent Music Entertainment Group ADR	89,320	973	805	Wanda Film Holding Co. Ltd., Class A	18,000	35	33
Thunder Software Technology Co. Ltd., Class A	4,000	63	45	Wanhua Chemical Group Co. Ltd., Class A	22,000	194	238
Tianfeng Securities Co. Ltd., Class A	86,700	39	38	Want Want China Holdings Ltd.	538,000	365	325
Tianjin 712 Communication & Broadcasting Co. Ltd., Class A	2,900	17	13	Weibo Corp. ADR	10,331	406	113
Tianma Microelectronics Co. Ltd., Class A	22,600	48	34	Weichai Power Co. Ltd., Class A	53,300	95	103
Tianqi Lithium Corp., Class A	12,800	200	101	Weichai Power Co. Ltd., Class H	241,800	263	404
Tianshan Aluminum Group Co. Ltd., Class A	35,100	45	30	Weihai Guangwei Composites Co. Ltd., Class A	7,040	36	26
Tianshui Huatian Technology Co. Ltd., Class A	25,500	35	31	Wens Foodstuffs Group Co. Ltd., Class A	45,820	186	130
Tingyi Cayman Islands Holding Corp.	220,000	269	268	Western Mining Co. Ltd., Class A	15,600	28	31
Titan Wind Energy Suzhou Co. Ltd., Class A	13,900	45	23	Western Securities Co. Ltd., Class A	29,400	35	26
Tongcheng Travel Holdings Ltd.	145,200	269	269	Western Superconducting Technologies Co. Ltd., Class A	4,551	50	34
TongFu Microelectronics Co. Ltd., Class A	9,200	21	30	Will Semiconductor Co. Ltd. Shanghai, Class A	7,415	90	112
Tongkun Group Co. Ltd., Class A	16,800	31	36	Wingtech Technology Co. Ltd., Class A	10,300	180	61
Tongling Nonferrous Metals Group Co. Ltd., Class A	94,500	34	44	Wintime Energy Group Co. Ltd., Class A	141,400	30	27
Tongwei Co. Ltd., Class A	34,300	99	121	Wuchan Zhongda Group Co. Ltd., Class A	41,800	31	26
Topchoice Medical Corp., Class A	2,600	86	28	Wuhan Guide Infrared Co. Ltd., Class A	31,860	45	33

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
China – 26.3% - (Continued)				China – 26.3% - (Continued)			
Wuliangye Yibin Co. Ltd., Class A	28,500	\$ 536	\$ 564	Yunda Holding Co. Ltd., Class A	25,390	\$ 50	\$ 27
WUS Printed Circuit Kunshan Co. Ltd., Class A	11,550	32	36	Yunnan Aluminium Co. Ltd., Class A	20,000	42	34
WuXi AppTec Co. Ltd., Class A	17,272	142	177	Yunnan Baiyao Group Co. Ltd., Class A	13,300	122	92
WuXi AppTec Co. Ltd., Class H	42,072	377	428	Yunnan Botanee Bio-Technology Group Co. Ltd., Class A	2,100	60	20
Wuxi Autowell Technology Co. Ltd., Class A	2,798	53	36	Yunnan Chihong Zinc&Germanium Co. Ltd., Class A	42,100	30	30
Wuxi Biologics Cayman, Inc.	461,500	2,708	1,749	Yunnan Energy New Material Co. Ltd., Class A	8,600	174	69
XCMG Construction Machinery Co. Ltd., Class A	92,100	67	71	Yunnan Tin Co. Ltd., Class A	12,100	35	24
Xiamen C & D, Inc., Class A	27,700	32	38	Yunnan Yuntianhua Co. Ltd., Class A	15,900	61	35
Xiamen Faratronic Co. Ltd., Class A	1,700	70	22	Yutong Bus Co. Ltd., Class A	17,200	29	32
Xiamen Tungsten Co. Ltd., Class A	13,200	28	32	Zai Lab Ltd.	104,970	578	289
Xiaomi Corp., Class B	1,855,200	3,185	3,706	Zangge Mining Co. Ltd., Class A	14,000	64	50
Xinjiang Daqo New Energy Co. Ltd., Class A	13,968	84	58	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd., Class A	4,400	100	150
Xinyi Solar Holdings Ltd.	593,566	465	347	Zhaojin Mining Industry Co. Ltd., Class H	164,500	155	205
XPeng, Inc., Class A	129,780	1,369	942	Zhefu Holding Group Co. Ltd., Class A	24,000	17	12
Xtep International Holdings Ltd.	186,500	231	105	Zhejiang Century Huatong Group Co. Ltd., Class A	53,860	85	39
Yadea Group Holdings Ltd.	144,000	257	253	Zhejiang China Commodities City Group Co. Ltd., Class A	32,200	26	33
Yangzhou Yangjie Electronic Technology Co. Ltd., Class A	3,700	40	19	Zhejiang Chint Electrics Co. Ltd., Class A	17,800	71	54
Yankuang Energy Group Co. Ltd., Class A	27,600	55	77	Zhejiang Dahua Technology Co. Ltd., Class A	22,600	51	59
Yankuang Energy Group Co. Ltd., Class H	287,000	243	545	Zhejiang Dingli Machinery Co. Ltd., Class A	3,080	21	22
Yantai Jereh Oilfield Services Group Co. Ltd., Class A	6,700	30	27	Zhejiang Expressway Co. Ltd., Class H	169,640	109	113
Yealink Network Technology Corp. Ltd., Class A	10,360	61	43	Zhejiang Huahai Pharmaceutical Co. Ltd., Class A	11,120	36	23
Yifeng Pharmacy Chain Co. Ltd., Class A	6,370	28	36	Zhejiang Huayou Cobalt Co. Ltd., Class A	13,100	87	61
Yihai Kerry Arawana Holdings Co. Ltd., Class A	10,100	119	48	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd., Class A	8,900	37	55
Yintai Gold Co. Ltd., Class A	23,600	44	50	Zhejiang Jiuzhou Pharmaceutical Co. Ltd., Class A	5,400	40	18
Yonghui Superstores Co. Ltd., Class A	71,600	32	28	Zhejiang Juhua Co. Ltd., Class A	17,200	25	40
YongXing Special Materials Technology Co. Ltd., Class A	3,900	68	29	Zhejiang Leapmotor Technology Co. Ltd.	55,800	287	255
Yonyou Network Technology Co. Ltd., Class A	29,880	82	75	Zhejiang Longsheng Group Co. Ltd., Class A	22,900	31	27
Youngor Fashion Co. Ltd.	35,100	31	32	Zhejiang NHU Co. Ltd., Class A	23,904	57	57
YTO Express Group Co. Ltd., Class A	24,300	59	42				
Yuan Longping High-tech Agriculture Co. Ltd., Class A	11,500	30	23				
Yuexiu Property Co. Ltd.	200,480	219	163				
Yum China Holdings, Inc.	49,459	1,862	2,099				

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
China – 26.3% - (Continued)				Egypt – 0.1% - (Continued)			
Zhejiang Sanhua Intelligent Controls Co. Ltd., Class A	12,600	\$ 46	\$ 52	Commercial International Bank - Egypt (CIB) GDR (Registered)	168,669	\$ 232	\$ 216
Zhejiang Supor Co. Ltd., Class A	3,600	37	27	Eastern Co. S.A.E.	126,993	128	115
Zhejiang Weiming Environment Protection Co. Ltd., Class A	13,260	58	30	EFG Holding S.A.E.	99,640	51	54
Zhejiang Weixing New Building Materials Co. Ltd., Class A	12,700	36	26			637	701
Zhejiang Zheneng Electric Power Co. Ltd., Class A	52,000	38	34	Greece – 0.5%			
Zheshang Securities Co. Ltd., Class A	25,200	30	37	Alpha Services and Holdings S.A.	280,774	364	477
ZhongAn Online P&C Insurance Co. Ltd., Class H	86,700	253	198	Eurobank Ergasias Services and Holdings S.A.	327,433	315	582
Zhongji Innolight Co. Ltd., Class A	5,100	31	81	FF Group ⁽²⁾	2,650	59	-
Zhongjin Gold Corp. Ltd., Class A	21,800	34	31	Hellenic Telecommunications Organization S.A.	22,707	239	324
Zhongsheng Group Holdings Ltd.	106,000	448	254	JUMBO S.A.	13,367	195	371
Zhongtai Securities Co. Ltd., Class A	42,900	65	41	Motor Oil Hellas Corinth Refineries S.A.	8,062	212	212
Zhuzhou CRRC Times Electric Co. Ltd., Class A	4,452	38	23	Mytilineos S.A.	11,417	229	463
Zhuzhou CRRC Times Electric Co. Ltd., Class H	65,477	229	187	National Bank of Greece S.A.	94,582	443	657
Zhuzhou Kibing Group Co. Ltd., Class A	17,700	45	17	OPAP S.A.	21,367	199	363
Zijin Mining Group Co. Ltd., Class A	142,000	89	249	Piraeus Financial Holdings S.A.	86,643	300	306
Zijin Mining Group Co. Ltd., Class H	656,873	317	1,070	Public Power Corp. S.A.	26,357	253	325
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A	56,000	43	52			2,808	4,080
ZTE Corp., Class A	28,900	132	108	Hong Kong – 0.1%			
ZTE Corp., Class H	87,832	138	196	China Huishan Dairy Holdings Co. Ltd. ⁽²⁾	660,000	206	-
ZTO Express Cayman, Inc. ADR	51,800	1,179	1,102	Kingboard Laminates Holdings Ltd.	122,000	150	105
		244,601	226,275	Nine Dragons Paper Holdings Ltd.	216,000	190	107
				Orient Overseas International Ltd.	16,500	481	230
Colombia – 0.1%				Sino Biopharmaceutical Ltd.	1,234,500	562	549
Bancolombia S.A.	28,161	247	241	Vinda International Holdings Ltd.	43,000	137	125
Interconexion Electrica S.A. ESP	50,889	203	204			1,726	1,116
		450	445	Hungary – 0.3%			
Czech Republic – 0.1%				MOL Hungarian Oil & Gas PLC	53,525	370	437
CEZ A.S.	19,337	411	829	OTP Bank Nyrt.	29,126	652	1,330
Komerční Banka A.S.	8,879	278	288	Richter Gedeon Nyrt.	16,569	326	419
Moneta Money Bank A.S.	41,350	100	173			1,348	2,186
		789	1,290	India – 16.6%			
Egypt – 0.1%				ABB India Ltd.	6,694	247	376
Commercial International Bank - Egypt (CIB)	134,259	226	316	Adani Enterprises Ltd.	21,619	550	740
				Adani Green Energy Ltd.	39,827	682	764
				Adani Ports & Special Economic Zone Ltd.	61,790	301	761
				Adani Power Ltd.	93,120	388	588
				Ambuja Cements Ltd.	75,501	255	473
				APL Apollo Tubes Ltd.	19,871	403	367

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
India – 16.6% - (Continued)				India – 16.6% - (Continued)			
	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
Apollo Hospitals Enterprise Ltd.	11,864	\$ 417	\$ 813	ICICI Lombard General Insurance Co. Ltd.	30,030	\$ 517	\$ 512
Ashok Leyland Ltd.	182,207	405	398	ICICI Prudential Life Insurance Co. Ltd.	41,664	274	268
Asian Paints Ltd.	46,019	987	1,882	IDFC First Bank Ltd.	417,473	471	446
Astral Ltd.	15,009	355	344	Indian Hotels Co. Ltd.	108,046	427	569
AU Small Finance Bank Ltd.	22,942	181	217	Indian Oil Corp. Ltd.	334,035	360	521
Aurobindo Pharma Ltd.	30,044	234	391	Indian Railway Catering & Tourism Corp. Ltd.	28,898	297	308
Avenue Supermarts Ltd.	19,293	564	947	Indraprastha Gas Ltd.	35,597	208	179
Axis Bank Ltd.	275,354	2,070	3,648	IndusInd Bank Ltd.	34,245	604	658
Bajaj Auto Ltd.	8,486	300	693	Info Edge India Ltd.	8,455	348	522
Bajaj Finance Ltd.	32,844	1,502	2,892	Infosys Ltd.	400,239	3,764	7,421
Bajaj Finserv Ltd.	45,578	390	923	InterGlobe Aviation Ltd.	16,134	343	575
Bajaj Holdings & Investment Ltd.	3,357	258	310	ITC Ltd.	358,676	977	1,992
Balkrishna Industries Ltd.	9,882	227	305	Jindal Steel & Power Ltd.	42,114	208	379
Bandhan Bank Ltd.	93,988	400	273	Jio Financial Services Ltd.	376,636	551	1,054
Bank of Baroda	121,149	234	336	JSW Steel Ltd.	75,843	184	802
Berger Paints India Ltd.	36,308	249	264	Jubilant Foodworks Ltd.	46,567	228	316
Bharat Electronics Ltd.	430,781	329	954	Kotak Mahindra Bank Ltd.	131,844	3,252	3,023
Bharat Forge Ltd.	32,394	213	482	Larsen & Toubro Ltd.	81,713	1,183	3,462
Bharat Petroleum Corp. Ltd.	94,247	473	510	LTIMindtree Ltd.	10,556	621	799
Bharti Airtel Ltd.	269,674	1,971	3,345	Lupin Ltd.	24,033	364	382
Britannia Industries Ltd.	12,916	583	829	Macrotech Developers Ltd.	28,723	305	353
CG Power & Industrial Solutions Ltd.	77,262	286	422	Mahindra & Mahindra Ltd.	113,586	1,096	2,361
Cholamandalam Investment and Finance Co. Ltd.	51,958	410	787	Marico Ltd.	65,261	314	430
Cipla Ltd.	63,006	591	944	Maruti Suzuki India Ltd.	16,344	1,260	2,023
Coal India Ltd.	192,611	472	870	Max Healthcare Institute Ltd.	91,414	608	754
Colgate-Palmolive India Ltd.	15,715	322	478	Mphasis Ltd.	9,666	348	318
Container Corp. of India Ltd.	33,900	248	350	MRF Ltd.	233	240	363
Cummins India Ltd.	17,287	357	408	Muthoot Finance Ltd.	13,663	201	242
Dabur India Ltd.	78,781	426	528	Nestle India Ltd.	4,076	695	1,302
Divi's Laboratories Ltd.	14,871	526	698	NTPC Ltd.	529,214	792	1,979
DLF Ltd.	76,548	241	668	Oil & Natural Gas Corp. Ltd.	377,121	679	929
Dr. Reddy's Laboratories Ltd.	12,972	525	904	One 97 Communications Ltd.	27,392	288	209
Eicher Motors Ltd.	16,101	483	802	Page Industries Ltd.	722	274	334
GAIL India Ltd.	264,164	291	515	Persistent Systems Ltd.	6,164	473	547
Godrej Consumer Products Ltd.	49,314	375	670	Petronet LNG Ltd.	95,573	294	256
Godrej Properties Ltd.	15,102	331	365	PI Industries Ltd.	9,723	321	411
Grasim Industries Ltd.	31,408	467	806	Pidilite Industries Ltd.	18,593	408	607
Havells India Ltd.	30,059	292	494	Polycab India Ltd.	5,038	319	332
HCL Technologies Ltd.	112,802	624	1,987	Power Finance Corp. Ltd.	178,263	481	820
HDFC Asset Management Co. Ltd.	10,689	327	412	Power Grid Corp. of India Ltd.	563,151	907	1,605
HDFC Bank Ltd.	337,998	3,973	6,943	REC Ltd.	156,711	476	777
HDFC Life Insurance Co. Ltd.	114,770	861	892	Reliance Industries Ltd.	368,184	5,409	11,437
Hero MotoCorp Ltd.	13,157	463	655	Samvardhana Motherson International Ltd.	310,771	352	381
Hindalco Industries Ltd.	147,367	317	1,089	SBI Cards & Payment Services Ltd.	32,383	429	296
Hindustan Aeronautics Ltd.	24,043	480	810	SBI Life Insurance Co. Ltd.	54,020	700	930
Hindustan Petroleum Corp. Ltd.	63,665	198	305	Shree Cement Ltd.	1,165	276	401
Hindustan Unilever Ltd.	99,254	2,149	3,177	Shriram Finance Ltd.	33,209	522	819
ICICI Bank Ltd.	627,875	3,903	7,520	Siemens Ltd.	11,229	304	543
				Sona Blw Precision Forgings Ltd.	45,691	303	354

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
India – 16.6% - (Continued)			
SRF Ltd.	18,596	\$ 504	\$ 554
State Bank of India	216,429	720	1,670
Sun Pharmaceutical Industries Ltd.	115,451	834	1,747
Supreme Industries Ltd.	8,180	442	447
Suzlon Energy Ltd.	1,045,115	512	480
Tata Communications Ltd.	13,161	270	280
Tata Consultancy Services Ltd.	110,704	2,478	5,047
Tata Consumer Products Ltd.	69,290	440	905
Tata Elxsi Ltd.	4,237	459	446
Tata Motors Ltd.	199,597	755	1,871
Tata Motors Ltd., Class A	52,454	301	327
Tata Power (The) Co. Ltd.	172,904	498	690
Tata Steel Ltd.	886,964	759	1,488
Tech Mahindra Ltd.	64,314	564	984
Titan Co. Ltd.	42,804	525	1,891
Torrent Pharmaceuticals Ltd.	12,431	207	344
Trent Ltd.	21,279	229	781
Tube Investments of India Ltd.	12,731	434	542
TVS Motor Co. Ltd.	29,875	385	727
UltraTech Cement Ltd.	13,707	829	1,730
United Spirits Ltd.	33,948	228	456
UPL Ltd.	54,276	342	383
Varun Beverages Ltd.	53,579	410	796
Vedanta Ltd.	105,207	260	327
Wipro Ltd.	152,220	492	862
Yes Bank Ltd.	1,623,037	327	418
Zomato Ltd.	627,469	733	933
		<u>84,298</u>	<u>142,751</u>

Indonesia – 1.9%

Adaro Energy Indonesia Tbk PT	1,737,700	167	269
Amman Mineral Internasional PT	744,200	346	317
Aneka Tambang Tbk	821,200	138	91
Astra International Tbk PT	2,396,700	971	879
Bank Central Asia Tbk PT	6,721,300	2,023	4,103
Bank Mandiri Persero Tbk PT	4,478,000	870	1,759
Bank Negara Indonesia Persero Tbk PT	1,864,400	374	651
Bank Rakyat Indonesia Persero Tbk PT	8,224,352	1,571	3,058
Barito Pacific Tbk PT	3,706,944	251	320
Charoen Pokphand Indonesia Tbk PT	829,200	244	271
GoTo Gojek Tokopedia Tbk PT	102,144,800	979	570
Indah Kiat Pulp & Paper Tbk PT	319,300	175	173
Indofood CBP Sukses Makmur Tbk PT	283,950	165	195
Indofood Sukses Makmur Tbk PT	539,100	259	226
Kalbe Farma Tbk PT	2,789,600	265	292

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
Indonesia – 1.9% - (Continued)			
Merdeka Copper Gold Tbk PT	1,041,942	\$ 146	\$ 183
Sarana Menara Nusantara Tbk PT	2,415,500	183	155
Semen Indonesia Persero Tbk PT	426,758	279	177
Sumber Alfaria Trijaya Tbk PT	2,275,900	300	433
Telkom Indonesia Persero Tbk PT	5,919,300	1,210	1,519
Unilever Indonesia Tbk PT	908,100	379	208
United Tractors Tbk PT	189,803	256	279
		<u>11,551</u>	<u>16,128</u>
Kuwait – 0.7%			
Agility Public Warehousing Co. K.S.C.	183,997	302	305
Boubyan Bank K.S.C.P.	167,074	290	326
Gulf Bank K.S.C.P.	225,083	205	206
Kuwait Finance House K.S.C.P.	977,391	1,954	2,309
Mabane Co. KPSC	88,906	158	244
Mobile Telecommunications Co. K.S.C.P.	238,469	455	394
National Bank of Kuwait S.A.K.P.	908,098	2,248	2,642
		<u>5,612</u>	<u>6,426</u>
Luxembourg – 0.1%			
Reinet Investments S.C.A.	17,014	321	434
Malaysia – 1.3%			
AMMB Holdings Bhd.	198,100	145	173
Axiata Group Bhd.	304,195	250	158
CELCOMDIGI Bhd.	439,700	421	390
CIMB Group Holdings Bhd.	781,235	750	995
Dialog Group Bhd.	444,200	206	200
Gamuda Bhd.	235,100	220	235
Genting Bhd.	266,400	333	268
Genting Malaysia Bhd.	356,400	342	209
Hong Leong Bank Bhd.	73,242	249	301
IHH Healthcare Bhd.	248,800	326	326
Inari Amertron Bhd.	344,600	300	226
IOI Corp. Bhd.	329,400	323	282
Kuala Lumpur Kepong Bhd.	61,787	326	293
Malayan Banking Bhd.	666,081	1,263	1,289
Malaysia Airports Holdings Bhd.	102,162	138	164
Maxis Bhd.	301,300	394	252
MISC Bhd.	164,700	257	261
MR DIY Group M Bhd.	378,400	174	119
Nestle Malaysia Bhd.	7,800	217	200
Petronas Chemicals Group Bhd.	336,400	553	524
Petronas Dagangan Bhd.	36,200	196	172
Petronas Gas Bhd.	91,000	363	345
PPB Group Bhd.	70,160	245	221

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
Malaysia – 1.3% - (Continued)			
Press Metal Aluminium Holdings Bhd.	442,900	\$ 363	\$ 464
Public Bank Bhd.	1,743,930	1,580	1,628
QL Resources Bhd.	117,600	130	146
RHB Bank Bhd.	178,518	198	212
Sime Darby Bhd.	321,020	150	164
Sime Darby Plantation Bhd.	274,412	293	266
Telekom Malaysia Bhd.	122,506	137	148
Tenaga Nasional Bhd.	321,300	688	702
		<u>11,530</u>	<u>11,333</u>
Mexico – 2.8%			
Alfa S.A.B. de C.V., Class A	358,238	248	287
America Movil S.A.B. de C.V., Class B	2,245,983	1,728	2,088
Arca Continental S.A.B. de C.V.	64,171	400	704
Banco del Bajío S.A.	92,342	308	310
Cemex S.A.B. de C.V., Class CPO	1,827,693	714	1,426
Coca-Cola Femsa S.A.B. de C.V.	63,002	346	600
Fibra Uno Administracion S.A. de C.V.	357,000	350	643
Fomento Economico Mexicano S.A.B. de C.V., Class UBD	234,840	1,555	3,071
Gruma S.A.B. de C.V., Class B	23,161	252	425
Grupo Aeroportuario del Centro Norte S.A.B. de C.V.	31,700	288	336
Grupo Aeroportuario del Pacifico S.A.B. de C.V., Class B	49,014	485	862
Grupo Aeroportuario del Sureste S.A.B. de C.V., Class B	24,483	360	721
Grupo Bimbo S.A.B. de C.V., Class A	156,643	303	794
Grupo Carso S.A.B. de C.V., Class A1	70,723	236	790
Grupo Financiero Banorte S.A.B. de C.V., Class O	313,209	1,452	3,165
Grupo Financiero Inbursa S.A.B. de C.V., Class O	215,929	203	593
Grupo Mexico S.A.B. de C.V., Class B	370,293	1,031	2,064
Industrias Penoles S.A.B. de C.V.	23,150	322	339
Kimberly-Clark de Mexico S.A.B. de C.V., Class A	172,900	291	388
Operadora De Sites Mexicanos S.A.B. de C.V., Class A	171,300	174	241
Orbia Advance Corp. S.A.B. de C.V.	130,880	258	290
Prologis Property Mexico S.A. de C.V.	82,774	357	393

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
Mexico – 2.8% - (Continued)			
Promotora y Operadora de Infraestructura S.A.B. de C.V.	23,388	\$ 210	\$ 253
Southern Copper Corp.	10,150	340	874
Wal-Mart de Mexico S.A.B. de C.V.	631,396	1,635	2,662
		<u>13,846</u>	<u>24,319</u>
Peru – 0.2%			
Cia de Minas Buenaventura S.A.A. ADR	23,734	185	362
Credicorp Ltd.	8,137	952	1,220
		<u>1,137</u>	<u>1,582</u>
Philippines – 0.6%			
Aboitiz Equity Ventures, Inc.	210,167	198	169
Ayala Corp.	29,113	305	358
Ayala Land, Inc.	824,770	408	513
Bank of the Philippine Islands	236,454	352	443
BDO Unibank, Inc.	277,926	405	655
International Container Terminal Services, Inc.	127,130	247	567
JG Summit Holdings, Inc.	298,213	296	205
Jollibee Foods Corp.	48,800	156	221
Manila Electric Co.	35,620	217	257
Metropolitan Bank & Trust Co.	232,023	246	215
PLDT, Inc.	9,250	252	214
SM Investments Corp.	29,122	387	459
SM Prime Holdings, Inc.	1,236,100	615	734
Universal Robina Corp.	108,160	206	231
		<u>4,290</u>	<u>5,241</u>
Poland – 1.0%			
Allegro.eu S.A.	64,872	845	550
Bank Polska Kasa Opieki S.A.	21,648	465	837
Budimex S.A.	1,651	180	263
CD Projekt S.A.	8,244	334	241
Cyfrowy Polsat S.A.	23,972	163	75
Dino Polska S.A.	6,110	239	716
KGHM Polska Miedz S.A.	17,360	357	542
LPP S.A.	140	220	576
mBank S.A.	1,810	214	246
ORLEN S.A.	69,634	915	1,160
PGE Polska Grupa Energetyczna S.A.	110,868	265	245
Powszechna Kasa Oszczednosci Bank Polski S.A.	105,491	612	1,350
Powszechny Zaklad Ubezpieczen S.A.	73,292	538	881
Santander Bank Polska S.A.	4,190	243	522
		<u>5,590</u>	<u>8,204</u>
Qatar – 0.9%			
Barwa Real Estate Co.	271,562	240	215

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
Qatar – 0.9% - (Continued)				Russia – 0.0% - (Continued)			
Commercial Bank PSQC (The)	408,603	\$ 607	\$ 668	X5 Retail Group N.V. GDR (Registered) ⁽²⁾	17,327	\$ 505	\$ -
Dukhan Bank	234,850	253	258	Yandex N.V., Class A ⁽²⁾	40,036	2,735	-
Industries Qatar QSC	184,855	535	655			26,728	-
Masraf Al Rayan QSC	673,599	729	480				
Mesaieed Petrochemical Holding Co.	488,548	333	237	Saudi Arabia – 4.1%			
Ooredoo QPSC	89,597	175	268	ACWA Power Co.	11,144	474	764
Qatar Electricity & Water Co. QSC	49,265	231	245	Advanced Petrochemical Co.	14,030	159	148
Qatar Fuel QSC	67,145	343	301	Al Rajhi Bank	237,220	2,958	5,503
Qatar Gas Transport Co. Ltd.	322,300	294	306	Alinma Bank	119,969	629	1,240
Qatar International Islamic Bank QSC	117,321	326	340	Almarai Co. JSC	29,977	416	449
Qatar Islamic Bank S.A.Q.	198,824	907	1,141	Arab National Bank	85,101	551	575
Qatar National Bank QPSC	563,082	2,467	2,482	Arabian Internet & Communications Services Co.	3,145	207	290
		7,440	7,596	Bank AlBilad	57,179	328	685
				Bank Al-Jazira	48,444	181	242
Romania – 0.0%				Banque Saudi Fransi	68,659	639	732
NEPI Rockcastle N.V.	55,816	363	386	Bupa Arabia for Cooperative Insurance Co.	9,544	234	543
				Co for Cooperative Insurance (The)	9,041	282	314
Russia – 0.0%				Dallah Healthcare Co.	4,573	211	209
Alrosa PJSC ⁽²⁾	332,001	386	-	Dar Al Arkan Real Estate Development Co.	66,947	162	249
Gazprom PJSC ⁽²⁾	1,543,750	4,359	-	Dr. Sulaiman Al Habib Medical Services Group Co.	10,304	429	780
Inter RAO UES PJSC ⁽²⁾	5,022,740	307	-	Elm Co.	2,797	200	608
LUKOIL PJSC ⁽²⁾	46,863	3,491	-	Etiihad Etisalat Co.	47,459	356	625
LUKOIL PJSC ADR ⁽²⁾	7,887	322	-	Jarir Marketing Co.	70,506	302	294
MMC Norilsk Nickel PJSC ⁽²⁾	8,201	1,724	-	Mobile Telecommunications Co. Saudi Arabia	54,005	184	203
Mobile TeleSystems PJSC ADR ⁽²⁾	62,019	520	-	Mouwasat Medical Services Co.	12,167	301	363
Moscow Exchange MICEX-RTS PJSC ⁽²⁾	180,867	297	-	Nahdi Medical Co.	5,226	264	191
Novatek PJSC GDR (Registered) ⁽²⁾	11,877	1,492	-	National Industrialization Co.	45,055	193	148
Novolipetsk Steel PJSC ⁽²⁾	193,240	454	-	Power & Water Utility Co. for Jubail & Yanbu	9,197	175	154
Ozon Holdings PLC ADR ⁽²⁾	6,817	355	-	Rabigh Refining & Petrochemical Co.	57,221	244	159
PhosAgro PJSC GDR ⁽²⁾	110	2	-	Riyad Bank	177,641	1,181	1,352
PhosAgro PJSC GDR (Registered) ⁽²⁾	17,010	242	-	SABIC Agri-Nutrients Co.	28,053	697	1,034
Polymetal International PLC ⁽²⁾	45,576	781	-	Sahara International Petrochemical Co.	43,962	246	399
Polyus PJSC ⁽²⁾	4,298	562	-	Saudi Arabian Mining Co.	153,546	732	1,808
Rosneft Oil Co. PJSC ⁽²⁾	133,184	697	-	Saudi Arabian Oil Co.	320,755	2,492	2,827
Rosneft Oil Co. PJSC GDR (Registered) ⁽²⁾	16,773	102	-	Saudi Aramco Base Oil Co.	6,170	221	233
Sberbank of Russia PJSC ⁽²⁾	1,405,838	3,342	-	Saudi Awwal Bank	121,371	1,051	1,217
Severstal PAO ⁽²⁾	26,952	370	-	Saudi Basic Industries Corp.	108,355	2,707	2,407
Surgutneftegas PJSC ⁽²⁾	736,758	356	-	Saudi Electricity Co.	101,269	515	512
Surgutneftegas PJSC ADR ⁽²⁾	25,366	129	-	Saudi Industrial Investment Group	45,228	314	268
Tatneft PJSC ⁽²⁾	185,692	1,286	-	Saudi Investment Bank (The)	60,403	353	256
TCS Group Holding PLC GDR (Registered) ⁽²⁾	15,547	863	-	Saudi Kayan Petrochemical Co.	96,162	297	278
United Co. RUSAL International PJSC ⁽²⁾	373,066	349	-	Saudi National Bank (The)	355,103	3,186	3,665
VK IPJSC ⁽²⁾	15,164	425	-				
VTB Bank PJSC ⁽²⁾	283,530,889	161	-				
VTB Bank PJSC GDR (Registered) ⁽²⁾	55,025	114	-				

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING
STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)				COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
Saudi Arabia – 4.1% - (Continued)				South Korea – 12.2% - (Continued)			
Saudi Research & Media Group	4,617	\$ 295	\$ 210	Doosan Enerbility Co. Ltd.	51,869	\$ 742	\$ 640
Saudi Tadawul Group Holding Co.	5,268	296	258	Ecopro B.M. Co. Ltd.	5,875	409	1,314
Saudi Telecom Co.	243,999	2,659	2,632	Ecopro Co. Ltd.	2,389	2,272	1,200
Savola Group (The)	30,232	254	301	F&F Co. Ltd./New	2,018	264	140
Yanbu National Petrochemical Co.	32,546	479	330	GS Holdings Corp.	5,159	171	164
				Hana Financial Group, Inc.	35,654	763	1,201
		28,054	35,455	Hankook Tire & Technology Co. Ltd.	8,218	179	290
				Hanmi Pharm Co. Ltd.	921	219	252
South Africa – 2.8%				Hanmi Semiconductor Co. Ltd.	5,565	252	267
Absa Group Ltd.	103,582	935	927	Hanon Systems	22,091	152	125
Anglo American Platinum Ltd.	8,198	469	432	Hanwha Aerospace Co. Ltd.	4,454	356	431
Aspen Pharmacare Holdings Ltd.	45,094	425	502	Hanwha Ocean Co. Ltd.	7,142	179	139
Bid Corp. Ltd.	39,747	660	927	Hanwha Solutions Corp.	13,445	312	412
Bidvest Group (The) Ltd.	33,957	298	469	HD Hyundai Co. Ltd.	5,225	177	257
Capitec Bank Holdings Ltd.	10,461	724	1,159	HD Hyundai Heavy Industries Co. Ltd.	2,542	231	255
Clicks Group Ltd.	30,002	459	534	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	5,059	387	475
Discovery Ltd.	64,525	494	507	HLB, Inc.	13,559	378	534
Exxaro Resources Ltd.	30,669	252	343	HMM Co. Ltd.	28,848	1,055	439
FirstRand Ltd.	614,711	1,588	2,471	Hotel Shilla Co. Ltd.	3,991	231	203
Gold Fields Ltd.	107,109	563	1,627	HYBE Co. Ltd.	2,492	487	452
Harmony Gold Mining Co. Ltd.	69,934	364	457	Hyundai Engineering & Construction Co. Ltd.	10,004	293	271
Impala Platinum Holdings Ltd.	108,063	922	539	Hyundai Glovis Co. Ltd.	2,372	316	353
Kumba Iron Ore Ltd.	7,072	182	238	Hyundai Mipo Dockyard Co. Ltd.	2,660	175	175
MTN Group Ltd.	204,249	1,207	1,290	Hyundai Mobis Co. Ltd.	7,400	1,283	1,362
Naspers Ltd., Class N	22,515	1,859	3,851	Hyundai Motor Co.	16,754	1,880	2,647
Nedbank Group Ltd.	51,414	581	608	Hyundai Steel Co.	10,497	320	297
Northam Platinum Holdings Ltd.	40,152	325	308	Industrial Bank of Korea	35,663	306	328
Old Mutual Ltd.	594,038	681	424	JYP Entertainment Corp.	3,569	303	281
OUTsurance Group Ltd.	107,446	209	248	Kakao Corp.	37,152	1,203	1,566
Pepkor Holdings Ltd.	241,963	299	260	KakaoBank Corp.	19,621	752	434
Remgro Ltd.	61,391	499	545	Kakaopay Corp.	3,332	158	128
Sanlam Ltd.	212,910	743	848	Kangwon Land, Inc.	10,242	200	127
Sasol Ltd.	67,589	1,286	685	KB Financial Group, Inc.	46,602	1,371	1,958
Shoprite Holdings Ltd.	60,101	640	904	Kia Corp.	31,390	1,071	2,437
Sibanye Stillwater Ltd.	355,174	794	484	Korea Aerospace Industries Ltd.	8,629	235	335
Standard Bank Group Ltd.	160,477	1,472	1,826	Korea Electric Power Corp.	31,691	594	465
Vodacom Group Ltd.	75,825	664	440	Korea Investment Holdings Co. Ltd.	4,465	163	213
Woolworths Holdings Ltd.	119,397	428	471	Korea Zinc Co. Ltd.	1,036	373	401
		20,022	24,324	Korean Air Lines Co. Ltd.	21,729	391	403
South Korea – 12.2%				Krafton, Inc.	3,544	1,104	533
Amorepacific Corp.	3,689	378	415	KT Corp.	8,344	198	223
Celltrion Pharm, Inc.	2,372	172	170	KT&G Corp.	12,182	771	822
Celltrion, Inc.	19,289	2,138	3,018	Kum Yang Co. Ltd.	3,813	379	323
CJ CheilJedang Corp.	944	282	237	Kumho Petrochemical Co. Ltd.	2,110	132	218
CosmoAM&T Co. Ltd.	3,051	403	349	L&F Co. Ltd.	3,179	575	504
Coway Co. Ltd.	6,241	297	277	LG Chem Ltd.	5,902	1,849	2,287
DB Insurance Co. Ltd.	5,719	249	372				
Doosan Bobcat, Inc.	6,751	203	264				

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)					
South Korea – 12.2% - (Continued)						Taiwan – 15.7% - (Continued)					
LG Corp.	11,708	\$	618	\$	781	Acer, Inc.	368,672	\$	177	\$	646
LG Display Co. Ltd.	29,606		409		293	Advantech Co. Ltd.	58,198		361		705
LG Electronics, Inc.	12,634		604		999	Alchip Technologies Ltd.	9,000		896		960
LG Energy Solution Ltd.	5,687		2,291		1,888	ASE Technology Holding Co. Ltd.	370,353		706		1,629
LG H&H Co. Ltd.	1,154		678		318	Asia Cement Corp.	286,939		307		388
LG Innotek Co. Ltd.	1,721		210		320	Asustek Computer, Inc.	87,080		656		1,389
LG Uplus Corp.	25,027		242		199	AUO Corp.	777,000		334		460
Lotte Chemical Corp.	2,296		312		273	Catcher Technology Co. Ltd.	69,000		365		436
Meritz Financial Group, Inc.	12,296		341		564	Cathay Financial Holding Co. Ltd.	1,136,668		1,299		1,694
Mirae Asset Securities Co. Ltd.	32,031		197		190	Chailease Holding Co. Ltd.	182,773		574		1,149
NAVER Corp.	15,808		1,902		2,749	Chang Hwa Commercial Bank Ltd.	616,657		337		360
NCSOFT Corp.	1,758		366		328	Cheng Shin Rubber Industry Co. Ltd.	235,472		320		344
Netmarble Corp.	3,276		283		148	China Airlines Ltd.	376,000		333		265
NH Investment & Securities Co. Ltd.	18,832		134		151	China Development Financial Holding Corp.	1,879,143		562		768
Orion Corp.	3,121		247		281	China Steel Corp.	1,404,988		954		1,236
Pearl Abyss Corp.	3,823		163		115	Chunghwa Telecom Co. Ltd.	462,000		1,596		1,806
POSCO Chemical Co. Ltd.	3,662		354		1,021	Compal Electronics, Inc.	530,000		333		688
Posco DX Co. Ltd.	6,090		271		351	CTBC Financial Holding Co. Ltd.	2,098,570		1,117		1,939
POSCO Holdings, Inc.	8,639		1,452		3,351	Delta Electronics, Inc.	235,025		1,147		2,401
Posco International Corp.	6,635		151		321	E Ink Holdings, Inc.	107,000		572		687
Samsung Biologics Co. Ltd.	2,121		737		1,252	E.Sun Financial Holding Co. Ltd.	1,729,887		828		1,454
Samsung C&T Corp.	9,887		917		994	Eclat Textile Co. Ltd.	22,545		238		413
Samsung Electro-Mechanics Co. Ltd.	6,965		462		828	eMemory Technology, Inc.	8,000		551		639
Samsung Electronics Co. Ltd.	576,359		16,401		35,130	Eva Airways Corp.	329,000		372		337
Samsung Engineering Co. Ltd.	17,962		291		404	Evergreen Marine Corp. Taiwan Ltd.	125,290		273		586
Samsung Fire & Marine Insurance Co. Ltd.	3,668		623		749	Far Eastern New Century Corp.	381,114		340		387
Samsung Heavy Industries Co. Ltd.	81,809		412		492	Far EasTone Telecommunications Co. Ltd.	199,000		404		517
Samsung Life Insurance Co. Ltd.	9,415		545		505	Feng TAY Enterprise Co. Ltd.	63,916		259		364
Samsung SDI Co. Ltd.	6,620		1,393		2,426	First Financial Holding Co. Ltd.	1,297,807		674		1,159
Samsung SDS Co. Ltd.	4,869		599		643	Formosa Chemicals & Fibre Corp.	433,660		1,024		880
Samsung Securities Co. Ltd.	6,669		180		199	Formosa Petrochemical Corp.	130,000		349		342
Shinhan Financial Group Co. Ltd.	52,767		1,518		1,645	Formosa Plastics Corp.	455,080		1,117		1,174
SK Biopharmaceuticals Co. Ltd.	3,839		381		299	Fubon Financial Holding Co. Ltd.	937,629		1,006		1,980
SK Bioscience Co. Ltd.	3,275		568		183	Gigabyte Technology Co. Ltd.	58,000		621		503
SK Hynix, Inc.	65,684		2,569		7,217	Global Unichip Corp.	10,000		487		567
SK IE Technology Co. Ltd.	3,466		346		212	Globalwafers Co. Ltd.	26,000		317		497
SK Innovation Co. Ltd.	7,253		746		790	Hon Hai Precision Industry Co. Ltd.	1,510,651		3,892		5,144
SK Square Co. Ltd.	12,195		528		498	Hotai Motor Co. Ltd.	36,800		438		850
SK Telecom Co. Ltd.	6,030		244		235	Hua Nan Financial Holdings Co. Ltd.	1,075,268		517		783
SK, Inc.	4,379		796		605	Innolux Corp.	1,027,722		387		479
SKC Co. Ltd.	2,606		277		183	Inventec Corp.	323,110		217		556
S-Oil Corp.	5,424		323		293						
Woori Financial Group, Inc.	70,797		594		715						
Yuhan Corp.	6,969		208		372						
			72,616		104,893						
Taiwan – 15.7%											
Accton Technology Corp.	61,000		398		1,040						

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)						COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)					
Taiwan – 15.7% - (Continued)						Taiwan – 15.7% - (Continued)					
Largan Precision Co. Ltd.	12,000	\$	879	\$	1,122	WPG Holdings Ltd.	198,232	\$	254	\$	527
Lite-On Technology Corp.	241,764		331		922	Yageo Corp.	40,317		605		784
MediaTek, Inc.	183,576		2,250		6,071	Yang Ming Marine Transport Corp.	229,000		779		383
Mega Financial Holding Co. Ltd.	1,347,729		1,044		1,721	Yuanta Financial Holding Co. Ltd.	1,250,542		558		1,125
Micro-Star International Co. Ltd.	82,000		254		545	Zhen Ding Technology Holding Ltd.	86,400		264		307
momo.com, Inc.	10,320		366		171				71,832		135,251
Nan Ya Plastics Corp.	567,350		1,099		1,229						
Nan Ya Printed Circuit Board Corp.	30,000		316		246	Thailand – 1.7%					
Nanya Technology Corp.	138,000		239		351	Advanced Info Service PCL NVDR	149,500		699		950
Nien Made Enterprise Co. Ltd.	22,863		259		263	Airports of Thailand PCL NVDR	521,200		691		912
Novatek Microelectronics Corp.	70,000		355		1,179	Asset World Corp. PCL NVDR	1,187,200		171		124
Pegatron Corp.	234,000		415		666	Bangkok Dusit Medical Services PCL NVDR	1,389,300		989		1,129
PharmaEssentia Corp.	30,000		492		338	Bangkok Expressway & Metro PCL NVDR (Registered)	851,235		167		198
Pou Chen Corp.	293,000		281		295	Banpu PCL NVDR	1,089,000		316		217
Powerchip Semiconductor Manufacturing Corp.	344,000		588		330	Berli Jucker PCL NVDR	139,500		165		102
President Chain Store Corp.	72,000		544		632	BTS Group Holdings PCL NVDR	1,089,500		319		231
Quanta Computer, Inc.	326,000		696		2,385	Bumrungrad Hospital PCL NVDR	75,597		354		492
Realtek Semiconductor Corp.	57,014		306		876	Central Pattana PCL NVDR	237,800		359		488
Ruentex Development Co. Ltd.	204,446		158		251	Central Retail Corp. PCL NVDR (Registered)	207,008		213		249
Shanghai Commercial & Savings Bank (The) Ltd.	451,226		664		688	Charoen Pokphand Foods PCL NVDR	447,800		320		257
Shin Kong Financial Holding Co. Ltd.	1,650,280		416		476	CP ALL PCL NVDR	711,500		1,008		1,167
SinoPac Financial Holdings Co. Ltd.	1,253,432		409		805	CP Aextra PCL NVDR	268,900		313		213
Synnex Technology International Corp.	152,400		204		349	Delta Electronics Thailand PCL NVDR	377,700		338		974
Taishin Financial Holding Co. Ltd.	1,364,496		446		805	Energy Absolute PCL NVDR	201,600		288		261
Taiwan Business Bank	775,824		321		346	Global Power Synergy PCL NVDR	87,000		208		124
Taiwan Cement Corp.	797,630		802		906	Gulf Energy Development PCL NVDR (Registered)	355,060		355		463
Taiwan Cooperative Financial Holding Co. Ltd.	1,259,625		597		1,096	Home Product Center PCL NVDR	785,373		267		269
Taiwan High Speed Rail Corp.	247,777		208		248	Indorama Ventures PCL NVDR	230,200		258		184
Taiwan Mobile Co. Ltd.	199,900		636		642	Intouch Holdings PCL NVDR	113,200		216		237
Taiwan Semiconductor Manufacturing Co. Ltd.	2,974,927		21,086		57,481	Kasikornbank PCL NVDR	67,900		284		269
Unimicron Technology Corp.	162,000		560		929	Krung Thai Bank PCL NVDR	390,200		145		210
Uni-President Enterprises Corp.	572,212		967		1,389	Krungthai Card PCL NVDR	141,500		192		180
United Microelectronics Corp.	1,370,000		783		2,348	Land & Houses PCL NVDR	891,000		261		213
Vanguard International Semiconductor Corp.	116,000		214		308	Minor International PCL NVDR	399,200		319		345
Voltronic Power Technology Corp.	8,000		438		446	Muangthai Capital PCL NVDR (Registered)	78,300		110		103
Walsin Lihwa Corp.	338,053		500		426	Osotspa PCL NVDR	132,700		129		86
Wan Hai Lines Ltd.	89,320		316		160	PTT Exploration & Production PCL NVDR	161,900		451		709
Winbond Electronics Corp.	363,030		283		360						
Wistron Corp.	314,000		682		1,009						
Wiwynn Corp.	12,000		313		714						

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
Thailand – 1.7% - (Continued)			
PTT Global Chemical PCL NVDR	265,606	\$ 433	\$ 300
PTT Oil & Retail Business PCL NVDR (Registered)	327,300	307	183
PTT PCL NVDR	1,197,000	1,098	1,254
SCB X PCL NVDR	110,400	355	343
SCG Packaging PCL NVDR	142,200	247	150
Siam Cement (The) PCL NVDR	96,415	1,063	864
Thai Oil PCL NVDR	138,264	205	218
TMBThanachart Bank PCL NVDR	3,070,000	150	150
True Corp. PCL NVDR (Registered)	1,255,134	280	186
		<u>14,043</u>	<u>15,004</u>
Turkey – 0.6%			
Akbank T.A.S.	371,824	494	460
Aselsan Elektronik Sanayi Ve Ticaret A.S.	178,254	208	272
BIM Birllesik Magazalar A.S.	53,731	438	547
Eregli Demir ve Celik Fabrikalari T.A.S.	162,237	180	225
Ford Otomotiv Sanayi A.S.	8,095	119	203
Haci Omer Sabanci Holding A.S.	113,734	151	233
Hektas Ticaret T.A.S.	154,950	313	105
KOC Holding A.S.	93,800	293	450
Koza Altin Isletmeleri A.S.	127,698	165	84
Pegasus Hava Tasimaciligi A.S.	5,437	146	120
Sasa Polyester Sanayi A.S.	164,742	466	203
Tofas Turk Otomobil Fabrikasi A.S.	14,519	151	103
Turk Hava Yollari A.O.	68,717	220	532
Turkcell Iletisim Hizmetleri A.S.	137,611	374	261
Turkiye Is Bankasi A.S., Class C	448,755	288	355
Turkiye Petrol Rafinerileri A.S.	114,007	307	552
Turkiye Sise ve Cam Fabrikalari A.S.	158,910	158	247
Yapi ve Kredi Bankasi A.S.	378,609	245	251
		<u>4,716</u>	<u>5,203</u>
United Arab Emirates – 1.2%			
Abu Dhabi Commercial Bank PJSC	345,604	594	864
Abu Dhabi Islamic Bank PJSC	174,401	245	481
Abu Dhabi National Oil Co. for Distribution PJSC	382,474	455	385
Aldar Properties PJSC	453,869	303	661
Americana Restaurants International PLC	297,010	335	253
Dubai Islamic Bank PJSC	343,117	433	534
Emaar Properties PJSC	787,243	1,048	1,698

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 96.7% ⁽¹⁾ - (CONTINUED)			
United Arab Emirates – 1.2% - (Continued)			
Emirates NBD Bank PJSC	224,936	\$ 604	\$ 1,060
Emirates Telecommunications Group Co. PJSC	423,832	2,805	2,266
First Abu Dhabi Bank PJSC	537,490	2,081	2,043
Multiply Group PJSC	497,426	641	431
		<u>9,544</u>	<u>10,676</u>
United Kingdom – 0.1%			
Anglogold Ashanti PLC	51,449	636	994
Pepco Group N.V.	21,485	198	143
		<u>834</u>	<u>1,137</u>
United States – 0.2%			
JBS S/A	89,726	308	460
Legend Biotech Corp. ADR	8,953	459	539
Parade Technologies Ltd.	9,000	631	352
		<u>1,398</u>	<u>1,351</u>
TOTAL COMMON STOCKS		<u>677,897</u>	<u>832,336</u>
PREFERRED STOCKS – 2.4% ⁽¹⁾			
Brazil – 1.6%			
Banco Bradesco S.A.	638,594	2,727	2,224
Centrais Eletricas Brasileiras S.A., Class B	31,700	175	306
Cia Energetica de Minas Gerais	166,325	251	393
Companhia Paranaense de Energia, Class B	117,800	226	251
Gerdau S.A.	144,983	447	702
Itau Unibanco Holding S.A.	581,361	3,261	4,042
Itausa S.A.	653,760	1,136	1,396
Petroleo Brasileiro S.A.	576,259	2,019	4,418
		<u>10,242</u>	<u>13,732</u>
Chile – 0.1%			
Sociedad Quimica y Minera de Chile S.A., Class B	17,123	628	1,032
Colombia – 0.0%			
Bancolombia S.A.	55,167	447	426
Russia – 0.0%			
Surgutneftegas PJSC ⁽²⁾	892,709	461	-
South Korea – 0.7%			
Hyundai Motor Co.	2,507	169	221
Hyundai Motor Co. (2nd Preferred)	4,616	295	409
LG Chem Ltd.	989	169	239
Samsung Electronics Co. Ltd.	99,568	2,348	4,817
		<u>2,981</u>	<u>5,686</u>
TOTAL PREFERRED STOCKS		<u>14,759</u>	<u>20,876</u>

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
FOREIGN ISSUER BONDS – 0.0%			
India – 0.0%			
NTPC Ltd., 8.49%, 3/25/25	\$ -	\$ -	\$ -
TOTAL FOREIGN ISSUER BONDS		-	-
	SHARES	COST (000s)	VALUE (000s)
RIGHTS – 0.0%			
Brazil – 0.0%			
Localiza Rent a Car S.A.	393	\$ -	\$ 1
Taiwan – 0.0%			
Mega Financial Holding Co. Ltd.	28,069	-	6
TOTAL RIGHTS		-	7
	UNITS	COST (000s)	VALUE (000s)
SHORT-TERM INVESTMENTS – 0.9%			
NT Common Short Term Investment Fund ⁽³⁾	7,611,085	\$ 7,611	\$ 7,611
TOTAL SHORT-TERM INVESTMENTS		7,611	7,611
TOTAL INVESTMENTS – 100.0%		700,267	860,830
Other Assets less Liabilities – 0.0%			1
NET ASSETS – 100.0%		\$	860,831

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$ 54,266	\$186,349	\$(70,877)
Preferred Stocks	342	4,076	(783)
Short-Term Investments	85,364	89,830	—
Other ⁽¹⁾	—	—	57
Total	\$139,972	\$280,255	\$(71,603)

⁽¹⁾ The Fund experienced a realized gain of approximately \$57,000 related to proceeds from class action lawsuits.

There are transactional costs related to foreign capital gains taxes, ADRs, Market Associated Costs (MACs), and certain foreign issued securities. Transactional costs of approximately \$(1,445,000) have been netted against net realized gains (losses) on securities transactions on the Statement of Operations and Changes in Net Assets. As such, the realized gains (losses) between this schedule and the Statement of Operations and Changes in Net Assets will differ by this amount.

⁽¹⁾ Adjustment factors obtained from an independent evaluation service were used to determine the value of certain foreign securities.

⁽²⁾ Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

⁽³⁾ Investment in affiliated fund.

ADR American Depositary Receipt

CPO Certificado de Participación Ordinario

GDR Global Depositary Receipt

MSCI Morgan Stanley Capital International

NVDR Non-Voting Depositary Receipt

Percentages shown are based on Net Assets.

See Accompanying Notes to the Financial Statements.

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

At December 31, 2023, the Fund had outstanding forward foreign currency exchange contracts as follows:

CONTRACTS TO DELIVER CURRENCY	AMOUNT (LOCAL CURRENCY) (000s)	IN EXCHANGE FOR CURRENCY	AMOUNT (LOCAL CURRENCY) (000s)	SETTLEMENT DATE	UNREALIZED APPRECIATION (DEPRECIATION) (U.S. DOLLAR) (000s)	COUNTERPARTY
Brazilian Real	4,770	United States Dollar	952	3/20/24	\$(23)	Toronto-Dominion Bank
Korean Won	820,000	United States Dollar	625	3/20/24	(10)	Citibank
Taiwan Dollar	13,000	United States Dollar	418	3/20/24	(13)	BNP
Thai Baht	12,500	United States Dollar	361	3/20/24	(8)	UBS
United States Dollar	15	South African Rand	270	3/20/24	—*	Morgan Stanley
Total					\$(54)	

* Amount rounds to less than one thousand.

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
MSCI Emerging Markets Index (United States Dollar)	250	\$12,921	Long	3/24	\$493

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Foreign currency and other liquid assets are pledged as collateral to cover margin requirements for open futures contracts.

At December 31, 2023, the Fund's investments (excluding short-term investments) were diversified as follows:

INDUSTRY SECTOR	% OF INVESTMENTS
Communication Services	8.8%
Consumer Discretionary	12.8
Consumer Staples	6.0
Energy	5.1
Financials	22.3
Health Care	3.8
Industrials	6.9
Information Technology	22.2
Materials	7.8
Real Estate	1.6
Utilities	2.7
Total	100.0%

At December 31, 2023, the Fund's investments (excluding short-term investments) were denominated in the following currencies:

CONCENTRATION BY CURRENCY	% OF INVESTMENTS
Hong Kong Dollar	19.5%
Indian Rupee	16.7
Taiwan Dollar	16.0
Korean Won	13.0
Brazilian Real	5.8
All other currencies less than 5%	29.0
Total	100.0%

NT COMMON EMERGING MARKETS INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.

Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices). The Fund adjusted the price of certain foreign equity securities held in its portfolio on December 31, 2023 using adjustment factors designed to reflect more accurately the fair value of the securities. The fair valuation of these securities resulted in their categorization as Level 2 investments.

Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks				
Brazil	\$ 28,619	\$ 6,583	\$—	\$ 35,202
All Other Countries ⁽¹⁾	797,134	—	—	797,134
Total Common Stocks	825,753	6,583	—	832,336
Preferred Stocks				
Brazil	6,764	6,968	—	13,732
All Other Countries ⁽¹⁾	7,144	—	—	7,144
Total Preferred Stocks	13,908	6,968	—	20,876
Rights ⁽¹⁾	—	7	—	7
Total Investments by Fair Value Level	839,661	13,558	—	853,219
Investments Measured at Net Asset Value ⁽²⁾				7,611
Total Investments	\$839,661	\$13,558	\$—	\$860,830

OTHER FINANCIAL INSTRUMENTS

Assets				
Futures Contracts**	\$ 493	\$ —	\$—	\$ 493
Forward Foreign Currency Exchange Contracts	—	—*	—	—

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Liabilities				
Forward Foreign Currency Exchange Contracts	\$ —	\$(54)	\$—	\$(54)
Total Other Financial Instruments	\$493	\$(54)	\$—	\$439

(1) Classifications as defined in the Statement of Investments.

(2) Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

* Amount rounds to less than one thousand.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Foreign currency and other liquid assets are pledged as collateral to cover margin requirements for open futures contracts.

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (Cost \$2,182,539) ⁽¹⁾	\$	4,480,072 ⁽²⁾
Investments in Northern Trust Funds, at Value (Cost \$4,571)		4,571
Cash		1
Receivable for Investments Sold		125
Accrued Income Receivable		4,221
Total Assets	\$	<u>4,488,990</u>

LIABILITIES

Income Distribution Due to Unitholders	\$	578
Payable for Investments Purchased		97
Payable for Variation Margin on Futures Contracts		25
Accrued Expenses		35
Total Liabilities	\$	<u>735</u>

NET ASSETS

\$ 4,488,255

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income ⁽³⁾	\$	66,190
Interest Income		98
Income from Investments in Northern Trust Funds		766
Total Investment Income	\$	<u>67,054</u>

EXPENSES

Custody & Fund Administration Fee		311
Audit Fee		23
Other Expenses		2
Total Expenses	\$	<u>336</u>
Net Investment Income	\$	<u>66,718</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions	\$	(19,239)
Net Realized Gains on Futures Contracts	\$	3,144
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	1,370,851
End of Year		2,297,813
Change in Net Unrealized Appreciation	\$	<u>926,962</u>
Net Realized and Unrealized Gains	\$	<u>910,867</u>
Net Increase in Net Assets from Investment Activities	\$	<u>977,585</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (65,823)

CAPITAL TRANSACTIONS

Admissions	\$	175,599
Reinvestments		59,519
Withdrawals		(384,368)
Net Decrease in Net Assets from Capital Transactions	\$	<u>(149,250)</u>

Net Increase in Net Assets align="right">\$ 762,512

NET ASSETS

Beginning of Year		<u>3,725,743</u>
End of Year	\$	<u><u>4,488,255</u></u>

- (1) Amounts include cost from the Northern Trust Corp. of \$1,436.
(2) Amounts include value from the Northern Trust Corp. of \$1,750.
(3) Amounts include dividend income from the Northern Trust Corp. of \$64.

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING**FINANCIAL HIGHLIGHTS**

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	34.879
Net Investment Income		0.627
Distributions to Unitholders		(0.620)
Net Realized and Unrealized Gains		<u>8.563</u>
Net Increase		<u>8.570</u>
Unit Value,		
End of Year	\$	<u>43.449</u>
Total Return ⁽¹⁾		26.55%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	4,488,255
Ratio to Average Net Assets of:		
Expenses		0.01%
Net Investment Income		1.61%
Units Outstanding,		
Beginning of Year		106,820,347
Admissions		4,631,968
Reinvestments		1,515,773
Withdrawals		<u>(9,667,809)</u>
Units Outstanding,		
End of Year		103,300,279

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS – 99.8%				COMMON STOCKS - 99.8% - (CONTINUED)			
Aerospace & Defense – 1.6%				Banks – 3.3% - (Continued)			
Axon Enterprise, Inc.	7,077	\$ 828	\$ 1,828	Bank OZK	11,150	\$ 385	\$ 556
Boeing (The) Co.	56,855	7,392	14,820	BOK Financial Corp.	2,712	161	232
BWX Technologies, Inc.	9,096	376	698	Citigroup, Inc.	194,903	7,597	10,026
Curtiss-Wright Corp.	3,970	505	885	Citizens Financial Group, Inc.	46,772	1,322	1,550
General Dynamics Corp.	24,933	3,248	6,474	Columbia Banking System, Inc.	21,615	601	577
HEICO Corp.	4,683	417	838	Comerica, Inc.	13,647	609	762
HEICO Corp., Class A	8,088	501	1,152	Commerce Bancshares, Inc.	11,850	431	633
Hexcel Corp.	8,934	453	659	Cullen/Frost Bankers, Inc.	5,876	519	637
Howmet Aerospace, Inc.	39,022	825	2,112	East West Bancorp, Inc.	14,522	625	1,045
Huntington Ingalls Industries, Inc.	4,055	499	1,053	Fifth Third Bancorp	69,791	1,452	2,407
L3Harris Technologies, Inc.	19,234	2,180	4,051	First Citizens BancShares, Inc., Class A	1,090	832	1,547
Lockheed Martin Corp.	22,600	5,091	10,243	First Hawaiian, Inc.	13,308	289	304
Mercury Systems, Inc.	5,672	344	207	First Horizon Corp.	55,856	764	791
Northrop Grumman Corp.	14,598	3,058	6,834	FNB Corp.	37,476	433	516
RTX Corp.	146,604	8,406	12,335	Huntington Bancshares, Inc.	148,719	1,585	1,892
Spirit AeroSystems Holdings, Inc., Class A	10,954	424	348	JPMorgan Chase & Co.	294,577	21,420	50,107
Textron, Inc.	20,110	659	1,617	KeyCorp	96,392	1,158	1,388
TransDigm Group, Inc.	5,387	1,682	5,450	M&T Bank Corp.	16,721	1,886	2,292
Woodward, Inc.	5,966	639	812	New York Community Bancorp, Inc.	73,816	778	755
		37,527	72,416	NU Holdings Ltd., Class A	237,995	1,801	1,982
Air Freight & Logistics – 0.5%				Pinnacle Financial Partners, Inc.	7,537	397	657
C.H. Robinson Worldwide, Inc.	11,899	832	1,028	PNC Financial Services Group (The), Inc.	40,572	3,648	6,283
Expeditors International of Washington, Inc.	14,950	840	1,902	Popular, Inc.	7,271	285	597
FedEx Corp.	23,641	2,943	5,980	Prosperity Bancshares, Inc.	8,597	553	582
GXO Logistics, Inc.	11,584	404	708	Regions Financial Corp.	96,191	1,048	1,864
United Parcel Service, Inc., Class B	73,859	7,881	11,613	Synovus Financial Corp.	14,987	425	564
		12,900	21,231	TFS Financial Corp.	3,941	40	58
Automobile Components – 0.1%				Truist Financial Corp.	134,992	4,635	4,984
Aptiv PLC	27,610	2,141	2,477	U.S. Bancorp	158,751	5,511	6,871
BorgWarner, Inc.	24,146	721	866	Webster Financial Corp.	16,939	789	860
Gentex Corp.	23,256	375	759	Wells Fargo & Co.	374,406	12,874	18,428
Lear Corp.	6,076	493	858	Western Alliance Bancorp	10,865	485	715
Phinia, Inc.	5,666	122	172	Wintrust Financial Corp.	6,327	440	587
QuantumScape Corp.	33,568	614	233	Zions Bancorp N.A.	15,392	505	675
		4,466	5,365			88,591	147,397
Automobiles – 1.8%				Beverages – 1.4%			
Ford Motor Co.	398,386	3,562	4,856	Boston Beer (The) Co., Inc., Class A	917	467	317
General Motors Co.	139,500	4,446	5,011	Brown-Forman Corp., Class A	4,702	271	280
Harley-Davidson, Inc.	13,764	421	507	Brown-Forman Corp., Class B	18,286	789	1,044
Lucid Group, Inc.	81,560	1,140	344	Celsius Holdings, Inc.	14,925	747	814
Rivian Automotive, Inc., Class A	67,211	2,766	1,577	Coca-Cola (The) Co.	397,681	17,325	23,435
Tesla, Inc.	281,448	25,016	69,934	Constellation Brands, Inc., Class A	16,339	2,129	3,950
Thor Industries, Inc.	5,302	306	627	Keurig Dr. Pepper, Inc.	97,889	2,953	3,262
		37,657	82,856				
Banks – 3.3%							
Bank of America Corp.	703,094	12,308	23,673				

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)				COMMON STOCKS - 99.8% - (CONTINUED)			
Beverages – 1.4% - (Continued)				Building Products – 0.6% - (Continued)			
Molson Coors Beverage Co., Class B	18,082	\$ 867	\$ 1,107	Armstrong World Industries, Inc.	4,570	\$ 298	\$ 449
Monster Beverage Corp.	75,754	1,783	4,364	AZEK (The) Co., Inc.	13,109	345	501
PepsiCo, Inc.	140,680	14,874	23,893	Builders FirstSource, Inc.	12,521	628	2,090
		42,205	62,466	Carlisle Cos., Inc.	4,911	541	1,534
				Carrier Global Corp.	84,865	1,700	4,876
Biotechnology – 2.1%				Fortune Brands Innovations, Inc.	12,694	395	967
AbbVie, Inc.	180,022	13,876	27,898	Hayward Holdings, Inc.	15,422	247	210
Alnylam Pharmaceuticals, Inc.	12,730	1,395	2,437	Johnson Controls International PLC	69,058	2,830	3,981
Amgen, Inc.	54,504	7,423	15,698	Lennox International, Inc.	3,292	479	1,473
Apellis Pharmaceuticals, Inc.	10,635	897	637	Masco Corp.	23,148	618	1,550
Biogen, Inc.	14,666	2,238	3,795	Owens Corning	8,960	416	1,328
BioMarin Pharmaceutical, Inc.	19,252	1,375	1,856	Trane Technologies PLC	23,200	1,634	5,658
Exact Sciences Corp.	18,085	1,287	1,338	Trex Co., Inc.	10,962	666	908
Exelixis, Inc.	31,552	603	757			12,604	28,691
Gilead Sciences, Inc.	127,464	6,256	10,326	Capital Markets – 3.2%			
Incyte Corp.	18,608	1,189	1,168	Affiliated Managers Group, Inc.	3,440	328	521
Ionis Pharmaceuticals, Inc.	14,722	718	745	Ameriprise Financial, Inc.	10,449	1,057	3,969
Karuna Therapeutics, Inc.	3,677	836	1,164	Ares Management Corp., Class A	16,557	842	1,969
Mirati Therapeutics, Inc.	5,517	578	324	Bank of New York Mellon (The) Corp.	78,294	2,487	4,075
Moderna, Inc.	33,831	2,500	3,365	BlackRock, Inc.	15,160	6,334	12,307
Natera, Inc.	10,716	837	671	Blackstone, Inc.	72,657	6,763	9,512
Neurocrine Biosciences, Inc.	10,004	716	1,318	Blue Owl Capital, Inc.	47,790	492	712
Regeneron Pharmaceuticals, Inc.	10,457	4,084	9,184	Carlyle Group (The), Inc.	20,825	618	847
Roivant Sciences Ltd.	38,178	393	429	Cboe Global Markets, Inc.	10,690	851	1,909
Sarepta Therapeutics, Inc.	9,261	1,028	893	Charles Schwab (The) Corp.	151,137	5,949	10,398
Ultragenyx Pharmaceutical, Inc.	7,814	534	374	CME Group, Inc.	36,608	4,604	7,710
United Therapeutics Corp.	4,670	555	1,027	Coinbase Global, Inc., Class A	17,257	1,045	3,001
Vertex Pharmaceuticals, Inc.	26,283	3,917	10,694	Evercore, Inc., Class A	3,689	388	631
		53,235	96,098	FactSet Research Systems, Inc.	3,952	823	1,885
Broadline Retail – 3.3%				Franklin Resources, Inc.	28,220	780	841
Amazon.com, Inc.	919,193	54,913	139,662	Goldman Sachs Group (The), Inc.	32,534	5,772	12,551
Coupang, Inc.	112,809	1,873	1,826	Houlihan Lokey, Inc.	5,187	487	622
eBay, Inc.	54,029	1,123	2,357	Interactive Brokers Group, Inc., Class A	10,470	530	868
Etsy, Inc.	12,671	945	1,027	Intercontinental Exchange, Inc.	57,649	3,499	7,404
Kohl's Corp.	11,534	460	331	Invesco Ltd.	35,891	587	640
Macy's, Inc.	27,312	569	549	Janus Henderson Group PLC	13,089	467	395
Nordstrom, Inc.	10,875	280	201	Jefferies Financial Group, Inc.	18,099	348	731
Ollie's Bargain Outlet Holdings, Inc.	6,072	417	461	KKR & Co., Inc.	67,605	2,562	5,601
		60,580	146,414	Lazard, Inc.	11,928	375	415
Building Products – 0.6%				LPL Financial Holdings, Inc.	7,646	576	1,740
A.O. Smith Corp.	12,654	448	1,043	MarketAxess Holdings, Inc.	3,832	761	1,122
Advanced Drainage Systems, Inc.	6,896	748	970				
Allegion PLC	9,100	611	1,153				

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)					
Capital Markets – 3.2% - (Continued)					
Moody's Corp.	16,250	\$	2,241	\$	6,347
Morgan Stanley	122,633		4,185		11,436
Morningstar, Inc.	2,680		420		767
MSCI, Inc.	7,813		1,286		4,419
Nasdaq, Inc.	35,157		969		2,044
Northern Trust Corp. ⁽¹⁾⁽²⁾	20,734		1,436		1,750
Raymond James Financial, Inc.	19,470		1,021		2,171
Robinhood Markets, Inc., Class A	69,762		588		889
S&P Global, Inc.	32,713		5,387		14,411
SEI Investments Co.	9,806		366		623
State Street Corp.	31,254		1,626		2,421
Stifel Financial Corp.	9,719		624		672
T. Rowe Price Group, Inc.	22,692		1,863		2,444
TPG, Inc.	6,197		169		267
Tradeweb Markets, Inc., Class A	11,885		774		1,080
Virtu Financial, Inc., Class A	7,978		185		162
XP, Inc., Class A	32,720		767		853
			73,232		145,132
Chemicals – 1.6%					
Air Products and Chemicals, Inc.	22,713		3,572		6,219
Albemarle Corp.	12,048		1,268		1,741
Ashland, Inc.	4,525		213		381
Axalta Coating Systems Ltd.	22,852		597		776
Celanese Corp.	10,179		612		1,582
CF Industries Holdings, Inc.	19,516		726		1,552
Chemours (The) Co.	15,371		456		485
Corteva, Inc.	73,284		2,186		3,512
Dow, Inc.	71,664		2,785		3,930
DuPont de Nemours, Inc.	46,620		2,293		3,586
Eastman Chemical Co.	12,233		697		1,099
Ecolab, Inc.	25,266		2,874		5,012
Element Solutions, Inc.	21,526		258		498
FMC Corp.	12,923		871		815
Ginkgo Bioworks Holdings, Inc.	146,962		330		248
Huntsman Corp.	17,947		347		451
International Flavors & Fragrances, Inc.	26,274		2,539		2,127
Linde PLC	49,419		15,009		20,297
LyondellBasell Industries N.V., Class A	26,164		1,586		2,488
Mosaic (The) Co.	33,399		1,043		1,193
NewMarket Corp.	608		165		332
Olin Corp.	12,202		389		658
PPG Industries, Inc.	24,108		1,963		3,605
RPM International, Inc.	13,161		715		1,469
Scotts Miracle-Gro (The) Co.	3,938		248		251

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)					
Chemicals – 1.6% - (Continued)					
Sherwin-Williams (The) Co.	24,234	\$	2,773	\$	7,559
Westlake Corp.	3,151		200		441
			46,715		72,307
Commercial Services & Supplies – 0.6%					
Cintas Corp.	8,814		1,535		5,312
Clean Harbors, Inc.	5,080		363		886
Copart, Inc.	87,554		1,239		4,290
Driven Brands Holdings, Inc.	5,139		136		73
MSA Safety, Inc.	3,819		442		645
RB Global, Inc.	18,454		972		1,234
Republic Services, Inc.	21,059		1,413		3,473
Rollins, Inc.	26,447		610		1,155
Stericycle, Inc.	9,662		469		479
Tetra Tech, Inc.	5,486		758		916
Veralto Corp.	22,603		940		1,859
Vestis Corp.	11,146		192		236
Waste Management, Inc.	41,502		3,290		7,433
			12,359		27,991
Communications Equipment – 0.8%					
Arista Networks, Inc.	25,573		1,530		6,023
Ciena Corp.	15,308		650		689
Cisco Systems, Inc.	413,882		12,744		20,909
F5, Inc.	5,967		611		1,068
Juniper Networks, Inc.	32,013		706		944
Lumentum Holdings, Inc.	7,185		516		377
Motorola Solutions, Inc.	16,856		1,915		5,278
Ubiquiti, Inc.	275		49		38
Viasat, Inc.	11,142		538		311
			19,259		35,637
Construction & Engineering – 0.2%					
AECOM	13,535		515		1,251
EMCOR Group, Inc.	4,694		824		1,011
MasTec, Inc.	6,139		604		465
MDU Resources Group, Inc.	21,171		361		419
Quanta Services, Inc.	14,624		837		3,156
Valmont Industries, Inc.	2,175		324		508
WillScot Mobile Mini Holdings Corp.	19,930		696		887
			4,161		7,697
Construction Materials – 0.1%					
Eagle Materials, Inc.	3,635		300		737
Martin Marietta Materials, Inc.	6,337		1,147		3,162
Vulcan Materials Co.	13,598		1,288		3,087
			2,735		6,986
Consumer Finance – 0.5%					
Ally Financial, Inc.	28,021		634		979
American Express Co.	59,165		4,470		11,084

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Consumer Finance – 0.5% - (Continued)			
Capital One Financial Corp.	38,609	\$ 2,426	\$ 5,062
Credit Acceptance Corp.	663	218	353
Discover Financial Services	25,384	1,095	2,853
OneMain Holdings, Inc.	11,955	483	588
SLM Corp.	22,190	152	424
SoFi Technologies, Inc.	92,776	582	923
Synchrony Financial	41,756	796	1,595
		<u>10,856</u>	<u>23,861</u>
Consumer Staples Distribution & Retail – 1.8%			
Albertsons Cos., Inc., Class A	41,947	848	965
BJ's Wholesale Club Holdings, Inc.	13,715	902	914
Casey's General Stores, Inc.	3,849	575	1,058
Costco Wholesale Corp.	45,205	10,056	29,839
Dollar General Corp.	22,487	2,297	3,057
Dollar Tree, Inc.	21,135	1,602	3,002
Grocery Outlet Holding Corp.	10,077	339	272
Kroger (The) Co.	66,985	1,510	3,062
Maplebear, Inc.	1,931	48	45
Performance Food Group Co.	15,360	749	1,062
Sysco Corp.	51,400	2,612	3,759
Target Corp.	47,110	3,636	6,709
US Foods Holding Corp.	23,385	735	1,062
Walgreens Boots Alliance, Inc.	73,653	2,834	1,923
Walmart, Inc.	145,594	13,062	22,953
		<u>41,805</u>	<u>79,682</u>
Containers & Packaging – 0.3%			
Amcor PLC	144,135	1,442	1,389
AptarGroup, Inc.	6,504	521	804
Ardagh Metal Packaging S.A.	10,405	46	40
Avery Dennison Corp.	8,316	780	1,681
Ball Corp.	31,520	1,233	1,813
Berry Global Group, Inc.	11,926	516	804
Crown Holdings, Inc.	10,959	521	1,009
Graphic Packaging Holding Co.	30,405	479	750
International Paper Co.	35,835	1,094	1,295
Packaging Corp. of America	9,149	724	1,490
Sealed Air Corp.	14,314	400	523
Silgan Holdings, Inc.	7,998	239	362
Sonoco Products Co.	10,124	474	566
Westrock Co.	26,110	836	1,084
		<u>9,305</u>	<u>13,610</u>
Distributors – 0.1%			
Genuine Parts Co.	14,436	1,312	1,999
LKQ Corp.	27,465	767	1,313

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Distributors – 0.1% - (Continued)			
Pool Corp.	3,825	\$ 667	\$ 1,525
		<u>2,746</u>	<u>4,837</u>
Diversified Consumer Services – 0.1%			
ADT, Inc.	18,822	135	128
Bright Horizons Family Solutions, Inc.	5,935	482	559
Grand Canyon Education, Inc.	3,152	278	416
H&R Block, Inc.	14,703	309	711
Mister Car Wash, Inc.	10,233	108	89
Service Corp. International	15,229	481	1,043
		<u>1,793</u>	<u>2,946</u>
Diversified Real Estate Investment Trusts – 0.0%			
Rayonier, Inc. - (Fractional Shares) ⁽³⁾	50,000	-	-
WP Carey, Inc.	21,844	1,529	1,416
		<u>1,529</u>	<u>1,416</u>
Diversified Telecommunication Services – 0.6%			
AT&T, Inc.	729,300	14,626	12,238
Frontier Communications Parent, Inc.	24,776	597	628
Iridium Communications, Inc.	12,865	794	529
Verizon Communications, Inc.	429,395	19,021	16,188
		<u>35,038</u>	<u>29,583</u>
Electric Utilities – 1.4%			
Alliant Energy Corp.	25,117	960	1,288
American Electric Power Co., Inc.	52,350	3,395	4,252
Avangrid, Inc.	6,446	257	209
Constellation Energy Corp.	32,783	1,323	3,832
Duke Energy Corp.	78,706	6,104	7,638
Edison International	38,863	2,054	2,778
Entergy Corp.	21,396	1,643	2,165
Eversource Energy	22,203	1,004	1,159
Eversource Energy	35,861	2,067	2,213
Exelon Corp.	101,304	2,833	3,637
FirstEnergy Corp.	54,997	1,690	2,016
Hawaiian Electric Industries, Inc.	10,028	315	142
IDACORP, Inc.	5,210	531	512
NextEra Energy, Inc.	206,463	8,769	12,541
NRG Energy, Inc.	23,156	564	1,197
OGE Energy Corp.	20,737	599	724
PG&E Corp.	207,407	2,566	3,740
Pinnacle West Capital Corp.	11,720	720	842
PPL Corp.	74,281	1,987	2,013
Southern (The) Co.	111,445	5,532	7,815
Xcel Energy, Inc.	55,999	2,545	3,467
		<u>47,458</u>	<u>64,180</u>

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Electrical Equipment – 0.7%			
Acuity Brands, Inc.	3,105	\$ 418	\$ 636
AMETEK, Inc.	23,396	1,565	3,858
ChargePoint Holdings, Inc.	23,259	338	54
Eaton Corp. PLC	40,630	2,912	9,784
Emerson Electric Co.	58,427	3,339	5,687
Generac Holdings, Inc.	6,138	742	793
Hubbell, Inc.	5,515	669	1,814
nVent Electric PLC	16,507	362	975
Plug Power, Inc.	49,922	1,378	225
Regal Rexnord Corp.	6,699	697	992
Rockwell Automation, Inc.	11,800	1,613	3,664
Sensata Technologies Holding PLC	15,749	650	592
Sunrun, Inc.	22,767	1,021	447
Vertiv Holdings Co., Class A	35,311	590	1,696
		<u>16,294</u>	<u>31,217</u>

Electronic Equipment, Instruments & Components – 0.6%			
Amphenol Corp., Class A	59,681	2,246	5,916
Arrow Electronics, Inc.	5,559	291	680
Avnet, Inc.	8,835	257	445
CDW Corp.	13,876	1,149	3,154
Cognex Corp.	17,839	690	745
Coherent Corp.	13,095	670	570
Corning, Inc.	76,658	1,593	2,334
Crane NXT Co.	4,582	109	261
IPG Photonics Corp.	2,878	243	312
Jabil, Inc.	12,664	442	1,614
Keysight Technologies, Inc.	17,978	1,221	2,860
Littelfuse, Inc.	2,498	478	668
TD SYNNEX Corp.	5,166	398	556
Teledyne Technologies, Inc.	4,794	1,195	2,140
Trimble, Inc.	25,507	821	1,357
Vontier Corp.	15,402	264	532
Zebra Technologies Corp., Class A	5,277	689	1,442
		<u>12,756</u>	<u>25,586</u>

Energy Equipment & Services – 0.4%			
Baker Hughes Co.	103,545	2,583	3,539
Halliburton Co.	92,300	2,061	3,337
NOV, Inc.	40,663	972	825
Schlumberger N.V.	144,796	5,477	7,535
TechnipFMC PLC	45,258	669	911
		<u>11,762</u>	<u>16,147</u>

Entertainment – 1.3%			
AMC Entertainment Holdings, Inc., Class A	19,694	472	121
Electronic Arts, Inc.	27,533	1,716	3,767
Liberty Media Corp.-Liberty Formula One	19,764	750	1,248

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Entertainment – 1.3% - (Continued)			
Liberty Media Corp.-Liberty Formula One, Class A	2,047	\$ 81	\$ 119
Liberty Media Corp.-Liberty Live	4,502	83	168
Liberty Media Corp.-Liberty Live, Class A	1,450	36	53
Live Nation Entertainment, Inc.	15,889	808	1,487
Madison Square Garden Sports Corp.	2,006	245	365
Netflix, Inc.	44,044	7,513	21,444
Playtika Holding Corp.	4,730	43	41
ROBLOX Corp., Class A	47,219	1,692	2,159
Roku, Inc.	12,713	1,154	1,165
Spotify Technology S.A.	14,210	1,843	2,670
Take-Two Interactive Software, Inc.	16,919	1,647	2,723
TKO Group Holdings, Inc.	6,148	414	502
Walt Disney (The) Co.	186,501	13,767	16,839
Warner Bros. Discovery, Inc.	225,967	4,992	2,571
		<u>37,256</u>	<u>57,442</u>

Equity Real Estate Investment Trusts – 0.0%			
Equity Commonwealth - (Fractional Shares) ⁽³⁾	75,000	-	-

Financial Services – 4.2%			
Affirm Holdings, Inc.	22,871	415	1,124
Apollo Global Management, Inc.	53,121	2,802	4,950
Berkshire Hathaway, Inc., Class B	186,863	31,904	66,647
Block, Inc.	55,183	3,540	4,268
Corebridge Financial, Inc.	23,901	436	518
Equitable Holdings, Inc.	34,811	763	1,159
Euronet Worldwide, Inc.	4,903	417	498
Fidelity National Information Services, Inc.	60,806	4,323	3,653
Fiserv, Inc.	60,928	3,895	8,094
FleetCor Technologies, Inc.	7,242	980	2,047
Global Payments, Inc.	26,216	1,756	3,329
Jack Henry & Associates, Inc.	7,321	732	1,196
Mastercard, Inc., Class A	84,705	12,693	36,127
MGIC Investment Corp.	27,754	365	535
NCR Atleos Corp.	5,699	100	138
PayPal Holdings, Inc.	111,836	5,874	6,868
Rocket Cos., Inc., Class A	12,715	94	184
Shift4 Payments, Inc., Class A	5,255	333	391
Toast, Inc., Class A	36,693	642	670
UWM Holdings Corp.	6,457	39	46
Visa, Inc., Class A	162,761	15,687	42,375
Voya Financial, Inc.	10,148	394	740

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Financial Services – 4.2% - (Continued)			
Western Union (The) Co.	38,478	\$ 594	\$ 459
WEX, Inc.	4,450	605	866
		<u>89,383</u>	<u>186,882</u>
Food Products – 0.9%			
Archer-Daniels-Midland Co.	54,405	2,265	3,929
Bunge Global S.A.	14,722	844	1,486
Campbell Soup Co.	19,819	785	857
Conagra Brands, Inc.	48,988	1,228	1,404
Darling Ingredients, Inc.	15,984	1,049	797
Flowers Foods, Inc.	18,400	361	414
Freshpet, Inc.	4,363	531	379
General Mills, Inc.	59,253	2,877	3,860
Hershey (The) Co.	15,229	1,771	2,839
Hormel Foods Corp.	29,275	924	940
Ingredion, Inc.	6,537	466	709
J.M. Smucker (The) Co.	10,570	1,019	1,336
Kellanova	26,760	1,446	1,496
Kraft Heinz (The) Co.	81,845	2,770	3,027
Lamb Weston Holdings, Inc.	14,964	728	1,617
McCormick & Co., Inc. (Non Voting)	25,289	1,300	1,730
Mondelez International, Inc., Class A	138,886	5,400	10,059
Pilgrim's Pride Corp.	5,145	118	142
Post Holdings, Inc.	5,472	354	482
Seaboard Corp.	26	101	93
Tyson Foods, Inc., Class A	28,177	1,237	1,515
WK Kellogg Co.	5,179	69	68
		<u>27,643</u>	<u>39,179</u>
Gas Utilities – 0.1%			
Atmos Energy Corp.	15,006	1,220	1,739
National Fuel Gas Co.	9,267	453	465
UGI Corp.	21,639	680	532
		<u>2,353</u>	<u>2,736</u>
Ground Transportation – 1.2%			
Avis Budget Group, Inc.	2,001	325	355
CSX Corp.	201,069	2,864	6,971
Hertz Global Holdings, Inc.	11,917	213	124
JB Hunt Transport Services, Inc.	8,482	764	1,694
Knight-Swift Transportation Holdings, Inc.	15,721	653	906
Landstar System, Inc.	3,695	336	716
Lyft, Inc., Class A	35,819	1,110	537
Norfolk Southern Corp.	23,124	2,719	5,466
Old Dominion Freight Line, Inc.	10,040	1,081	4,070
Ryder System, Inc.	4,349	255	500
Saia, Inc.	2,685	840	1,177
Schneider National, Inc., Class B	6,290	142	160

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Ground Transportation – 1.2% - (Continued)			
Uber Technologies, Inc.	200,704	\$ 6,068	\$ 12,357
U-Haul Holding Co.	1,086	45	78
U-Haul Holding Co. (Non Voting)	10,380	405	731
Union Pacific Corp.	62,191	6,438	15,275
XPO, Inc.	11,529	322	1,010
		<u>24,580</u>	<u>52,127</u>
Health Care Equipment & Supplies – 2.5%			
Abbott Laboratories	176,642	10,655	19,443
Align Technology, Inc.	7,686	1,096	2,106
Baxter International, Inc.	50,969	2,456	1,970
Becton Dickinson & Co.	29,524	5,335	7,199
Boston Scientific Corp.	149,121	3,812	8,621
Cooper (The) Cos., Inc.	4,914	919	1,860
DENTSPLY SIRONA, Inc.	21,029	744	748
Dexcom, Inc.	39,404	1,760	4,890
Edwards Lifesciences Corp.	61,307	2,435	4,675
Enovis Corp.	5,523	301	309
Envista Holdings Corp.	15,860	377	382
GE HealthCare Technologies, Inc.	39,729	2,207	3,072
Globus Medical, Inc., Class A	12,285	657	655
Hologic, Inc.	25,021	964	1,788
ICU Medical, Inc.	2,133	424	213
IDEXX Laboratories, Inc.	8,391	1,439	4,657
Inspire Medical Systems, Inc.	2,967	935	603
Insulet Corp.	7,138	1,039	1,549
Integra LifeSciences Holdings Corp.	7,386	356	322
Intuitive Surgical, Inc.	35,610	4,410	12,013
Masimo Corp.	4,471	522	524
Medtronic PLC	135,480	10,837	11,161
Novocure Ltd.	9,329	548	139
Penumbra, Inc.	3,670	592	923
QuidelOrtho Corp.	5,221	684	385
ResMed, Inc.	14,885	1,493	2,560
Shockwave Medical, Inc.	3,647	1,067	695
STERIS PLC	10,206	1,419	2,244
Stryker Corp.	36,232	4,960	10,850
Tandem Diabetes Care, Inc.	5,879	377	174
Teleflex, Inc.	4,855	880	1,210
Zimmer Biomet Holdings, Inc.	21,538	2,052	2,621
		<u>67,752</u>	<u>110,561</u>
Health Care Providers & Services – 2.7%			
Acadia Healthcare Co., Inc.	9,263	453	720
agilon health, Inc.	28,422	659	357
Amedisys, Inc.	3,386	608	322
Cardinal Health, Inc.	25,065	1,125	2,527
Cencora, Inc.	16,494	1,280	3,388
Centene Corp.	54,327	2,503	4,032

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Health Care Providers & Services – 2.7% - (Continued)			
Chemed Corp.	1,515	\$ 562	\$ 886
Cigna Group (The)	29,783	4,121	8,918
CVS Health Corp.	130,558	7,735	10,309
DaVita, Inc.	5,401	202	566
Elevance Health, Inc.	24,196	4,914	11,410
Encompass Health Corp.	10,171	538	679
HCA Healthcare, Inc.	20,258	1,609	5,483
Henry Schein, Inc.	13,484	615	1,021
Humana, Inc.	12,741	2,755	5,833
Laboratory Corp. of America Holdings	8,563	922	1,946
McKesson Corp.	13,818	1,909	6,397
Molina Healthcare, Inc.	5,920	919	2,139
Premier, Inc., Class A	12,968	434	290
Quest Diagnostics, Inc.	11,580	949	1,597
R1 RCM, Inc.	17,391	292	184
Tenet Healthcare Corp.	10,152	573	767
UnitedHealth Group, Inc.	94,880	19,712	49,951
Universal Health Services, Inc., Class B	6,045	431	921
		55,820	120,643
Health Care Real Estate Investment Trusts – 0.2%			
Healthcare Realty Trust, Inc.	39,446	859	680
Healthpeak Properties, Inc.	56,856	1,470	1,126
Medical Properties Trust, Inc.	57,479	887	282
Omega Healthcare Investors, Inc.	24,760	719	759
Ventas, Inc.	40,285	1,860	2,008
Welltower, Inc.	54,713	3,550	4,933
		9,345	9,788
Health Care Technology – 0.1%			
Certara, Inc.	11,087	277	195
Doximity, Inc., Class A	11,581	424	325
Teladoc Health, Inc.	16,016	1,570	345
Veeva Systems, Inc., Class A	14,859	1,636	2,861
		3,907	3,726
Hotel & Resort Real Estate Investment Trusts – 0.0%			
Host Hotels & Resorts, Inc.	73,219	1,042	1,426
Park Hotels & Resorts, Inc.	22,758	534	348
		1,576	1,774
Hotels, Restaurants & Leisure – 2.2%			
Airbnb, Inc., Class A	41,331	4,304	5,627
Aramark	24,425	558	686
Booking Holdings, Inc.	3,640	3,844	12,912
Boyd Gaming Corp.	6,916	413	433
Caesars Entertainment, Inc.	21,369	1,884	1,002
Carnival Corp.	102,172	2,102	1,894
Cava Group, Inc.	1,203	43	52
Chipotle Mexican Grill, Inc.	2,799	1,815	6,401

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Hotels, Restaurants & Leisure – 2.2% - (Continued)			
Choice Hotels International, Inc.	2,884	\$ 171	\$ 327
Churchill Downs, Inc.	7,089	740	956
Darden Restaurants, Inc.	12,422	973	2,041
Domino's Pizza, Inc.	3,544	596	1,461
DoorDash, Inc., Class A	31,168	3,162	3,082
DraftKings, Inc., Class A	43,072	1,355	1,518
Expedia Group, Inc.	13,983	1,201	2,122
Hilton Worldwide Holdings, Inc.	25,255	1,975	4,599
Hyatt Hotels Corp., Class A	4,613	330	602
Las Vegas Sands Corp.	37,816	1,609	1,861
Marriott International, Inc., Class A	24,743	1,814	5,580
Marriott Vacations Worldwide Corp.	3,776	587	320
McDonald's Corp.	74,411	10,517	22,064
MGM Resorts International	28,162	434	1,258
Norwegian Cruise Line Holdings Ltd.	43,659	1,084	875
Penn Entertainment, Inc.	16,131	1,050	420
Planet Fitness, Inc., Class A	8,557	578	625
Royal Caribbean Cruises Ltd.	24,052	1,431	3,114
Starbucks Corp.	115,026	5,449	11,044
Texas Roadhouse, Inc.	6,939	755	848
Travel + Leisure Co.	6,813	161	266
Vail Resorts, Inc.	3,803	662	812
Wendy's (The) Co.	16,101	211	314
Wingstop, Inc.	3,016	565	774
Wyndham Hotels & Resorts, Inc.	8,098	288	651
Wynn Resorts Ltd.	10,742	860	979
Yum! Brands, Inc.	28,409	1,915	3,712
		55,436	101,232
Household Durables – 0.4%			
D.R. Horton, Inc.	31,815	1,175	4,835
Garmin Ltd.	15,732	1,067	2,022
Leggett & Platt, Inc.	14,044	423	368
Lennar Corp., Class A	24,837	1,138	3,702
Lennar Corp., Class B	1,514	95	203
Mohawk Industries, Inc.	5,477	495	567
Newell Brands, Inc.	39,761	672	345
NVR, Inc.	299	619	2,093
PulteGroup, Inc.	21,870	472	2,257
Tempur Sealy International, Inc.	16,683	258	850
Toll Brothers, Inc.	11,029	380	1,134
TopBuild Corp.	3,275	608	1,226
Whirlpool Corp.	5,555	576	676
		7,978	20,278
Household Products – 1.1%			
Church & Dwight Co., Inc.	24,711	1,226	2,337
Clorox (The) Co.	12,458	1,399	1,777

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Household Products – 1.1% - (Continued)			
Colgate-Palmolive Co.	83,866	\$ 4,901	\$ 6,685
Kimberly-Clark Corp.	34,302	3,399	4,168
Procter & Gamble (The) Co.	240,360	21,818	35,222
Reynolds Consumer Products, Inc.	4,888	139	131
Spectrum Brands Holdings, Inc.	3,537	151	282
		<u>33,033</u>	<u>50,602</u>
Independent Power & Renewable Electricity Producers – 0.1%			
AES (The) Corp.	69,186	1,021	1,332
Brookfield Renewable Corp., Class A	13,100	475	377
Clearway Energy, Inc., Class A	4,030	106	103
Clearway Energy, Inc., Class C	8,695	243	238
Vistra Corp.	36,883	636	1,421
		<u>2,481</u>	<u>3,471</u>
Industrial Conglomerates – 0.8%			
3M Co.	55,977	6,474	6,119
General Electric Co.	110,572	7,082	14,112
Honeywell International, Inc.	67,911	7,355	14,242
		<u>20,911</u>	<u>34,473</u>
Industrial Real Estate Investment Trusts – 0.4%			
Americold Realty Trust, Inc.	27,959	853	846
EastGroup Properties, Inc.	4,651	760	854
First Industrial Realty Trust, Inc.	13,291	544	700
Prologis, Inc.	94,174	6,111	12,553
Rexford Industrial Realty, Inc.	21,297	1,042	1,195
STAG Industrial, Inc.	18,142	620	712
		<u>9,930</u>	<u>16,860</u>
Insurance – 2.2%			
Aflac, Inc.	60,201	1,913	4,967
Allstate (The) Corp.	26,691	1,671	3,736
American Financial Group, Inc.	7,537	660	896
American International Group, Inc.	72,483	2,973	4,911
Aon PLC, Class A	20,209	2,465	5,881
Arch Capital Group Ltd.	36,726	1,019	2,728
Arthur J. Gallagher & Co.	21,570	1,985	4,851
Assurant, Inc.	5,462	425	920
Assured Guaranty Ltd.	6,004	184	449
Axis Capital Holdings Ltd.	8,137	368	451
Brighthouse Financial, Inc.	6,836	245	362
Brown & Brown, Inc.	23,877	709	1,698
Chubb Ltd.	41,410	4,864	9,359
Cincinnati Financial Corp.	15,808	1,085	1,635

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Insurance – 2.2% - (Continued)			
CNA Financial Corp.	2,169	\$ 75	\$ 92
Everest Group Ltd.	4,414	881	1,561
Fidelity National Financial, Inc.	26,782	680	1,366
First American Financial Corp.	10,052	459	648
Globe Life, Inc.	8,833	485	1,075
Hanover Insurance Group (The), Inc.	3,688	317	448
Hartford Financial Services Group (The), Inc.	29,993	1,018	2,411
Kemper Corp.	5,766	415	281
Kinsale Capital Group, Inc.	2,200	788	737
Lincoln National Corp.	17,501	562	472
Loews Corp.	18,281	718	1,272
Markel Group, Inc.	1,352	1,109	1,920
Marsh & McLennan Cos., Inc.	50,523	3,945	9,573
MetLife, Inc.	64,296	2,394	4,252
Old Republic International Corp.	26,137	407	768
Primerica, Inc.	3,560	437	732
Principal Financial Group, Inc.	24,878	1,032	1,957
Progressive (The) Corp.	59,632	3,465	9,498
Prudential Financial, Inc.	36,768	2,336	3,813
Reinsurance Group of America, Inc.	6,871	600	1,112
RenaissanceRe Holdings Ltd.	5,201	694	1,019
RLI Corp.	4,022	528	535
Ryan Specialty Holdings, Inc.	9,938	375	427
Travelers (The) Cos., Inc.	23,195	2,139	4,418
Unum Group	19,886	537	899
W.R. Berkley Corp.	20,229	627	1,431
White Mountains Insurance Group Ltd.	257	172	387
Willis Towers Watson PLC	10,522	1,727	2,538
		<u>49,488</u>	<u>98,486</u>
Interactive Media & Services – 5.4%			
Alphabet, Inc., Class A	606,362	29,359	84,703
Alphabet, Inc., Class C	512,152	21,195	72,178
IAC, Inc.	7,165	199	375
Match Group, Inc.	28,184	1,535	1,029
Meta Platforms, Inc., Class A	225,674	24,092	79,879
Pinterest, Inc., Class A	59,587	1,791	2,207
TripAdvisor, Inc.	11,754	224	253
ZoomInfo Technologies, Inc.	30,327	1,040	561
		<u>79,435</u>	<u>241,185</u>
IT Services – 1.5%			
Accenture PLC, Class A	64,463	9,060	22,621
Akamai Technologies, Inc.	15,123	818	1,790

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
IT Services – 1.5% - (Continued)			
Amdocs Ltd.	11,723	\$ 557	\$ 1,030
Cloudflare, Inc., Class A	29,334	2,018	2,442
Cognizant Technology Solutions Corp., Class A	51,675	2,204	3,903
DXC Technology Co.	21,545	434	493
EPAM Systems, Inc.	5,725	1,070	1,702
Gartner, Inc.	7,814	964	3,525
Globant S.A.	4,171	635	993
GoDaddy, Inc., Class A	14,886	819	1,580
International Business Machines Corp.	92,684	11,188	15,158
Kyndryl Holdings, Inc.	22,356	418	465
MongoDB, Inc.	6,806	1,377	2,783
Okta, Inc.	15,796	1,300	1,430
Snowflake, Inc., Class A	32,009	6,776	6,370
Twilio, Inc., Class A	17,539	1,952	1,331
VeriSign, Inc.	8,974	918	1,848
		<u>42,508</u>	<u>69,464</u>
Leisure Products – 0.1%			
Brunswick Corp.	7,371	434	713
Hasbro, Inc.	13,463	829	687
Mattel, Inc.	36,657	505	692
Peloton Interactive, Inc., Class A	32,733	2,151	199
Polaris, Inc.	5,757	472	546
YETI Holdings, Inc.	8,970	691	465
		<u>5,082</u>	<u>3,302</u>
Life Sciences Tools & Services – 1.5%			
10X Genomics, Inc., Class A	9,119	628	510
Agilent Technologies, Inc.	29,736	1,870	4,134
Avantor, Inc.	69,691	1,498	1,591
Azenta, Inc.	5,987	512	390
Bio-Rad Laboratories, Inc., Class A	2,166	511	699
Bio-Techne Corp.	16,086	765	1,241
Bruker Corp.	10,692	409	786
Charles River Laboratories International, Inc.	5,109	658	1,208
Danaher Corp.	67,139	7,186	15,532
Fortrea Holdings, Inc.	9,557	184	334
ICON PLC	8,383	1,901	2,373
Illumina, Inc.	16,010	2,688	2,229
IQVIA Holdings, Inc.	18,514	2,215	4,284
Maravai LifeSciences Holdings, Inc., Class A	8,220	194	54
Medpace Holdings, Inc.	2,357	526	722
Mettler-Toledo International, Inc.	2,206	1,161	2,676
QIAGEN N.V.	23,031	732	1,000
Repligen Corp.	5,740	746	1,032
Revvity, Inc.	12,524	1,002	1,369
Sotera Health Co.	11,128	243	188

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Life Sciences Tools & Services – 1.5% - (Continued)			
Thermo Fisher Scientific, Inc.	39,351	\$ 8,900	\$ 20,887
Waters Corp.	5,926	940	1,951
West Pharmaceutical Services, Inc.	7,533	1,000	2,653
		<u>36,469</u>	<u>67,843</u>
Machinery – 1.9%			
AGCO Corp.	6,262	431	760
Allison Transmission Holdings, Inc.	8,930	285	519
Caterpillar, Inc.	52,046	5,720	15,388
CNH Industrial N.V.	98,657	1,354	1,202
Crane Co.	4,964	212	587
Cummins, Inc.	14,424	1,809	3,456
Deere & Co.	27,028	3,784	10,808
Donaldson Co., Inc.	12,553	485	820
Dover Corp.	14,288	1,037	2,198
Esab Corp.	5,638	247	488
Flowserve Corp.	13,626	467	562
Fortive Corp.	35,806	1,595	2,636
Gates Industrial Corp. PLC	12,465	161	167
Graco, Inc.	17,212	674	1,493
IDEX Corp.	7,689	851	1,669
Illinois Tool Works, Inc.	30,525	3,514	7,996
Ingersoll Rand, Inc.	41,001	1,267	3,171
ITT, Inc.	8,186	389	977
Lincoln Electric Holdings, Inc.	5,633	415	1,225
Middleby (The) Corp.	5,499	612	809
Nordson Corp.	5,909	761	1,561
Oshkosh Corp.	6,505	316	705
Otis Worldwide Corp.	42,000	2,187	3,758
PACCAR, Inc.	52,333	2,120	5,110
Parker-Hannifin Corp.	13,081	1,956	6,026
Pentair PLC	16,994	618	1,236
RBC Bearings, Inc.	2,828	591	806
Snap-on, Inc.	5,360	684	1,548
Stanley Black & Decker, Inc.	15,767	1,381	1,547
Timken (The) Co.	6,010	240	482
Toro (The) Co.	10,776	548	1,034
Westinghouse Air Brake Technologies Corp.	18,271	1,205	2,319
Xylem, Inc.	24,065	1,622	2,752
		<u>39,538</u>	<u>85,815</u>
Marine Transportation – 0.0%			
Kirby Corp.	6,137	330	482
Media – 0.8%			
Cable One, Inc.	588	398	327
Charter Communications, Inc., Class A	10,248	1,590	3,983
Comcast Corp., Class A	407,203	10,721	17,856
Fox Corp., Class A	25,451	821	755

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)				COMMON STOCKS - 99.8% - (CONTINUED)			
Media – 0.8% - (Continued)				Multi-Utilities – 0.6% - (Continued)			
Fox Corp., Class B	12,873	\$ 465	\$ 356	DTE Energy Co.	21,187	\$ 1,702	\$ 2,336
Interpublic Group of (The) Cos., Inc.	39,193	701	1,279	NiSource, Inc.	42,639	839	1,132
Liberty Broadband Corp., Class A	1,692	130	137	Public Service Enterprise Group, Inc.	51,079	2,276	3,123
Liberty Broadband Corp., Class C	11,763	688	948	Sempra	64,196	3,395	4,797
Liberty Media Corp.-Liberty SiriusXM	15,007	259	432	WEC Energy Group, Inc.	31,937	1,982	2,688
Liberty Media Corp.-Liberty SiriusXM, Class A	7,095	159	204			22,214	26,839
New York Times (The) Co., Class A	16,822	546	824	Office Real Estate Investment Trusts – 0.1%			
News Corp., Class A	39,494	449	970	Alexandria Real Estate Equities, Inc.	17,634	2,283	2,235
News Corp., Class B	12,876	190	331	Boston Properties, Inc.	15,915	1,383	1,117
Nexstar Media Group, Inc.	3,338	381	523	Cousins Properties, Inc.	15,970	537	389
Omnicom Group, Inc.	20,314	1,157	1,757	Highwoods Properties, Inc.	10,140	424	233
Paramount Global, Class A	1,798	42	35	Kilroy Realty Corp.	11,486	579	458
Paramount Global, Class B	59,644	1,540	882	NET Lease Office Properties	443	5	8
Sirius XM Holdings, Inc.	61,910	168	339	Vornado Realty Trust	17,685	707	499
Trade Desk (The), Inc., Class A	45,244	1,417	3,256			5,918	4,939
		21,822	35,194	Oil, Gas & Consumable Fuels – 3.5%			
Metals & Mining – 0.5%				Antero Midstream Corp.	35,455	230	444
Alcoa Corp.	18,677	723	635	Antero Resources Corp.	29,267	945	664
Cleveland-Cliffs, Inc.	51,347	998	1,049	APA Corp.	31,629	912	1,135
Freeport-McMoRan, Inc.	146,254	2,333	6,226	Cheniere Energy, Inc.	24,356	1,514	4,158
MP Materials Corp.	11,618	365	231	Chesapeake Energy Corp.	13,115	1,104	1,009
Newmont Corp.	117,110	4,067	4,847	Chevron Corp.	175,473	17,920	26,174
Nucor Corp.	25,305	1,409	4,404	ConocoPhillips	121,993	6,695	14,160
Reliance Steel & Aluminum Co.	5,849	489	1,636	Coterra Energy, Inc.	76,888	1,315	1,962
Royal Gold, Inc.	6,813	555	824	Devon Energy Corp.	65,805	2,094	2,981
Southern Copper Corp.	8,532	327	734	Diamondback Energy, Inc.	18,010	1,501	2,793
SSR Mining, Inc.	19,277	349	207	DT Midstream, Inc.	9,404	287	515
Steel Dynamics, Inc.	15,825	504	1,869	EOG Resources, Inc.	59,724	4,198	7,224
United States Steel Corp.	22,384	526	1,089	EQT Corp.	37,185	881	1,438
		12,645	23,751	Exxon Mobil Corp.	412,946	29,000	41,286
Mortgage Real Estate Investment Trusts – 0.1%				Hess Corp.	28,420	1,831	4,097
AGNC Investment Corp.	63,828	706	626	HF Sinclair Corp.	14,992	584	833
Annaly Capital Management, Inc.	50,950	1,475	987	Kinder Morgan, Inc.	201,501	2,834	3,554
Rithm Capital Corp.	49,967	640	533	Marathon Oil Corp.	60,503	647	1,462
Starwood Property Trust, Inc.	31,245	659	657	Marathon Petroleum Corp.	38,618	1,047	5,729
		3,480	2,803	New Fortress Energy, Inc.	6,299	236	238
Multi-Utilities – 0.6%				Occidental Petroleum Corp.	69,617	3,120	4,157
Ameren Corp.	26,942	1,539	1,949	ONEOK, Inc.	58,929	2,786	4,138
CenterPoint Energy, Inc.	65,192	1,474	1,863	Ovintiv, Inc.	26,572	1,200	1,167
CMS Energy Corp.	30,047	1,176	1,745	Phillips 66	45,336	2,707	6,036
Consolidated Edison, Inc.	35,243	2,449	3,206	Pioneer Natural Resources Co.	23,828	3,418	5,358
Dominion Energy, Inc.	85,099	5,382	4,000	Range Resources Corp.	24,216	636	737
				Southwestern Energy Co.	114,077	791	747
				Targa Resources Corp.	22,787	850	1,979
				Texas Pacific Land Corp.	618	1,022	972
				Valero Energy Corp.	34,552	1,606	4,492
				Williams (The) Cos., Inc.	123,427	2,701	4,299
						96,612	155,938

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Paper & Forest Products – 0.0%			
Louisiana-Pacific Corp.	6,354	\$ 371	\$ 450
Passenger Airlines – 0.2%			
Alaska Air Group, Inc.	13,452	507	526
American Airlines Group, Inc.	67,173	1,332	923
Delta Air Lines, Inc.	64,786	1,475	2,606
Southwest Airlines Co.	61,150	1,586	1,766
United Airlines Holdings, Inc.	33,828	1,091	1,396
		5,991	7,217
Personal Care Products – 0.2%			
Coty, Inc., Class A	36,965	308	459
Estee Lauder (The) Cos., Inc., Class A	23,410	2,971	3,424
Kenvue, Inc.	176,745	2,646	3,805
Olaplex Holdings, Inc.	5,396	17	14
		5,942	7,702
Pharmaceuticals – 3.5%			
Bristol-Myers Squibb Co.	207,211	10,083	10,632
Catalent, Inc.	18,602	931	836
Elanco Animal Health, Inc.	51,230	1,043	763
Eli Lilly & Co.	86,338	11,302	50,328
Jazz Pharmaceuticals PLC	6,325	923	778
Johnson & Johnson	245,873	27,144	38,538
Merck & Co., Inc.	259,153	15,493	28,253
Organon & Co.	24,575	566	354
Perrigo Co. PLC	13,210	517	425
Pfizer, Inc.	576,096	17,249	16,586
Royalty Pharma PLC, Class A	38,544	1,679	1,083
Viartis, Inc.	123,571	1,516	1,338
Zoetis, Inc.	47,174	3,429	9,311
		91,875	159,225
Professional Services – 0.9%			
Automatic Data Processing, Inc.	42,172	4,777	9,825
Booz Allen Hamilton Holding Corp.	13,233	636	1,693
Broadridge Financial Solutions, Inc.	12,013	952	2,472
CACI International, Inc., Class A	2,205	483	714
Ceridian HCM Holding, Inc.	15,226	898	1,022
Clarivate PLC	48,799	1,093	452
Concentrix Corp.	4,339	279	426
Dun & Bradstreet Holdings, Inc.	28,871	537	338
Equifax, Inc.	12,502	1,319	3,092
FTI Consulting, Inc.	3,448	427	687
Genpact Ltd.	18,369	552	637
Jacobs Solutions, Inc.	12,711	853	1,650
KBR, Inc.	13,979	677	774

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Professional Services – 0.9% - (Continued)			
Leidos Holdings, Inc.	14,060	\$ 837	\$ 1,522
ManpowerGroup, Inc.	5,272	322	419
Paychex, Inc.	32,777	2,096	3,904
Paycom Software, Inc.	5,340	949	1,104
Paycor HCM, Inc.	6,117	157	132
Paylocity Holding Corp.	4,335	571	715
Robert Half, Inc.	10,438	463	918
Science Applications International Corp.	5,289	437	657
SS&C Technologies Holdings, Inc.	21,707	958	1,326
TransUnion	19,881	1,068	1,366
Verisk Analytics, Inc.	14,500	1,355	3,463
		22,696	39,308
Real Estate Management & Development – 0.2%			
CBRE Group, Inc., Class A	30,955	1,199	2,882
CoStar Group, Inc.	41,167	1,762	3,597
Howard Hughes Holdings, Inc.	3,201	250	274
Jones Lang LaSalle, Inc.	4,751	559	897
Zillow Group, Inc., Class A	5,381	181	305
Zillow Group, Inc., Class C	15,861	630	918
		4,581	8,873
Residential Real Estate Investment Trusts – 0.4%			
American Homes 4 Rent, Class A	34,466	914	1,239
Apartment Income REIT Corp.	14,809	503	514
AvalonBay Communities, Inc.	14,354	2,144	2,687
Camden Property Trust	10,703	920	1,063
Equity LifeStyle Properties, Inc.	18,040	790	1,273
Equity Residential	37,708	2,172	2,306
Essex Property Trust, Inc.	6,571	1,258	1,629
Invitation Homes, Inc.	62,876	1,727	2,145
Mid-America Apartment Communities, Inc.	11,655	1,177	1,567
Sun Communities, Inc.	12,655	1,497	1,691
UDR, Inc.	33,965	1,186	1,301
		14,288	17,415
Retail Real Estate Investment Trusts – 0.3%			
Agree Realty Corp.	9,788	634	616
Brixmor Property Group, Inc.	30,087	571	700
Federal Realty Investment Trust	8,073	806	832
Kimco Realty Corp.	66,874	1,108	1,425
NNN REIT, Inc.	18,118	660	781
Realty Income Corp.	73,647	3,893	4,229
Regency Centers Corp.	18,228	992	1,221
Simon Property Group, Inc.	33,063	3,615	4,716

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Retail Real Estate Investment Trusts – 0.3% - (Continued)			
Spirit Realty Capital, Inc.	14,592	\$ 578	\$ 638
		12,857	15,158
Semiconductors & Semiconductor Equipment – 7.4%			
Advanced Micro Devices, Inc.	163,486	6,088	24,099
Allegro MicroSystems, Inc.	7,885	217	239
Analog Devices, Inc.	50,748	4,111	10,076
Applied Materials, Inc.	85,189	3,139	13,807
Broadcom, Inc.	43,984	12,111	49,097
Cirrus Logic, Inc.	5,435	335	452
Enphase Energy, Inc.	13,708	1,487	1,811
Entegris, Inc.	15,367	870	1,841
First Solar, Inc.	10,696	734	1,843
GLOBALFOUNDRIES, Inc.	8,111	468	492
Intel Corp.	430,455	13,206	21,630
KLA Corp.	13,983	1,694	8,128
Lam Research Corp.	13,416	2,115	10,508
Lattice Semiconductor Corp.	14,087	766	972
Marvell Technology, Inc.	86,996	2,512	5,247
Microchip Technology, Inc.	54,643	2,254	4,928
Micron Technology, Inc.	111,391	3,288	9,506
MKS Instruments, Inc.	6,893	630	709
Monolithic Power Systems, Inc.	4,674	994	2,948
NVIDIA Corp.	242,411	14,089	120,047
ON Semiconductor Corp.	43,911	1,161	3,668
Qorvo, Inc.	10,116	787	1,139
QUALCOMM, Inc.	113,789	7,446	16,457
Skyworks Solutions, Inc.	16,358	956	1,839
Teradyne, Inc.	15,440	573	1,676
Texas Instruments, Inc.	92,571	7,406	15,780
Universal Display Corp.	4,856	568	929
Wolfspeed, Inc.	12,838	805	559
		90,810	330,427
Software – 10.9%			
Adobe, Inc.	46,736	7,833	27,883
Alteryx, Inc., Class A	6,019	555	284
ANSYS, Inc.	8,789	1,251	3,189
AppLovin Corp., Class A	21,753	707	867
Aspen Technology, Inc.	2,852	515	628
Atlassian Corp., Class A	15,781	1,876	3,754
Autodesk, Inc.	21,839	2,358	5,317
Bentley Systems, Inc., Class B	19,947	1,010	1,041
BILL Holdings, Inc.	10,627	1,271	867
Cadence Design Systems, Inc.	27,522	1,662	7,496
CCC Intelligent Solutions Holdings, Inc.	21,092	203	240
Confluent, Inc., Class A	18,292	510	428
Crowdstrike Holdings, Inc., Class A	21,735	2,958	5,549

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Software – 10.9% - (Continued)			
Datadog, Inc., Class A	27,794	\$ 2,632	\$ 3,374
DocuSign, Inc.	20,960	1,365	1,246
Dolby Laboratories, Inc., Class A	5,858	322	505
DoubleVerify Holdings, Inc.	13,696	407	504
Dropbox, Inc., Class A	26,716	606	788
Dynatrace, Inc.	24,782	897	1,355
Elastic N.V.	7,921	544	893
Fair Isaac Corp.	2,463	682	2,867
Five9, Inc.	7,134	674	561
Fortinet, Inc.	66,883	1,268	3,915
Gen Digital, Inc.	57,106	1,078	1,303
Gitlab, Inc., Class A	9,331	459	587
Guidewire Software, Inc.	8,475	626	924
HashiCorp, Inc., Class A	9,172	240	217
HubSpot, Inc.	4,695	1,035	2,726
Informatica, Inc., Class A	5,178	133	147
Intuit, Inc.	27,857	5,626	17,411
Manhattan Associates, Inc.	6,373	444	1,372
Microsoft Corp.	759,296	79,681	285,526
nCino, Inc.	6,640	302	223
NCR Voyix Corp.	14,514	216	245
Nutanix, Inc., Class A	24,602	786	1,173
Oracle Corp.	157,356	6,411	16,590
Palantir Technologies, Inc., Class A	193,987	4,010	3,331
Palo Alto Networks, Inc.	30,734	2,485	9,063
Pegasystems, Inc.	3,992	239	195
Procore Technologies, Inc.	7,801	520	540
PTC, Inc.	11,785	865	2,062
RingCentral, Inc., Class A	9,299	603	316
Roper Technologies, Inc.	10,760	2,593	5,866
Salesforce, Inc.	96,538	10,824	25,403
SentinelOne, Inc., Class A	24,306	564	667
ServiceNow, Inc.	20,755	4,625	14,663
Smartsheet, Inc., Class A	13,395	617	641
Splunk, Inc.	15,819	1,282	2,410
Synopsys, Inc.	15,478	1,971	7,970
Teradata Corp.	10,512	356	457
Tyler Technologies, Inc.	4,285	990	1,792
UiPath, Inc., Class A	39,332	812	977
Unity Software, Inc.	29,209	1,794	1,194
Workday, Inc., Class A	20,442	2,876	5,643
Zoom Video Communications, Inc., Class A	26,207	4,868	1,885
Zscaler, Inc.	8,984	878	1,990
		172,915	489,060
Specialized Real Estate Investment Trusts – 1.1%			
American Tower Corp.	47,493	6,743	10,253
Crown Castle, Inc.	44,099	4,191	5,080
CubeSmart	22,659	744	1,050
Digital Realty Trust, Inc.	30,695	3,191	4,131
EPR Properties	7,299	433	354

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Specialized Real Estate Investment Trusts – 1.1% - (Continued)			
Equinix, Inc.	9,526	\$ 3,996	\$ 7,672
Extra Space Storage, Inc.	21,462	1,927	3,441
Gaming and Leisure Properties, Inc.	25,946	980	1,280
Iron Mountain, Inc.	29,797	978	2,085
Lamar Advertising Co., Class A	8,811	542	936
National Storage Affiliates Trust	7,848	377	325
Public Storage	15,995	3,113	4,879
Rayonier, Inc.	15,324	427	512
SBA Communications Corp.	11,017	1,620	2,795
VICI Properties, Inc.	105,104	2,796	3,351
Weyerhaeuser Co.	74,096	1,765	2,576
		<u>33,823</u>	<u>50,720</u>
Specialty Retail – 2.1%			
Advance Auto Parts, Inc.	5,821	569	355
AutoNation, Inc.	2,833	123	426
AutoZone, Inc.	1,794	1,254	4,639
Bath & Body Works, Inc.	23,685	535	1,022
Best Buy Co., Inc.	19,703	833	1,542
Burlington Stores, Inc.	6,692	772	1,302
CarMax, Inc.	16,365	754	1,256
Dick's Sporting Goods, Inc.	6,070	352	892
Five Below, Inc.	5,677	749	1,210
Floor & Decor Holdings, Inc., Class A	10,530	581	1,175
GameStop Corp., Class A	27,727	1,241	486
Gap (The), Inc.	20,355	378	426
Home Depot (The), Inc.	102,055	13,425	35,367
Lithia Motors, Inc.	2,722	867	896
Lowe's Cos., Inc.	58,895	3,910	13,107
Murphy U.S.A., Inc.	1,968	576	702
O'Reilly Automotive, Inc.	6,024	1,460	5,723
Penske Automotive Group, Inc.	1,925	107	309
Petco Health & Wellness Co., Inc.	14,052	179	44
RH	1,556	763	454
Ross Stores, Inc.	34,180	1,933	4,730
TJX (The) Cos., Inc.	117,433	4,333	11,016
Tractor Supply Co.	11,079	876	2,382
Ulta Beauty, Inc.	5,003	904	2,452
Valvoline, Inc.	13,850	215	521
Victoria's Secret & Co.	7,208	193	191
Wayfair, Inc., Class A	8,158	740	503
Williams-Sonoma, Inc.	6,568	414	1,325
		<u>39,036</u>	<u>94,453</u>
Technology Hardware, Storage & Peripherals – 6.7%			
Apple, Inc.	1,504,575	67,284	289,676
Hewlett Packard Enterprise Co.	131,894	1,239	2,240
HP, Inc.	88,861	1,155	2,674

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.8% - (CONTINUED)			
Technology Hardware, Storage & Peripherals – 6.7% - (Continued)			
NetApp, Inc.	21,697	\$ 865	\$ 1,913
Pure Storage, Inc., Class A	28,547	556	1,018
Western Digital Corp.	32,891	1,265	1,722
		<u>72,364</u>	<u>299,243</u>
Textiles, Apparel & Luxury Goods – 0.6%			
Birkenstock Holding PLC	2,765	135	135
Capri Holdings Ltd.	11,790	485	592
Carter's, Inc.	3,387	220	253
Columbia Sportswear Co.	3,755	301	299
Crocs, Inc.	6,093	646	569
Deckers Outdoor Corp.	2,696	1,023	1,802
Lululemon Athletica, Inc.	11,329	1,790	5,792
NIKE, Inc., Class B	121,219	6,972	13,161
PVH Corp.	6,018	409	735
Ralph Lauren Corp.	3,878	360	559
Skechers U.S.A., Inc., Class A	13,790	481	860
Tapestry, Inc.	22,987	618	846
Under Armour, Inc., Class A	16,136	169	142
Under Armour, Inc., Class C	22,881	200	191
VF Corp.	36,154	1,517	680
		<u>15,326</u>	<u>26,616</u>
Tobacco – 0.5%			
Altria Group, Inc.	182,263	6,607	7,352
Philip Morris International, Inc.	158,392	11,709	14,902
		<u>18,316</u>	<u>22,254</u>
Trading Companies & Distributors – 0.4%			
Air Lease Corp.	9,878	331	414
Core & Main, Inc., Class A	13,511	357	546
Fastenal Co.	58,222	1,658	3,771
Ferguson PLC	20,829	3,137	4,022
MSC Industrial Direct Co., Inc., Class A	4,945	324	501
SiteOne Landscape Supply, Inc.	4,480	691	728
United Rentals, Inc.	6,888	839	3,950
W.W. Grainger, Inc.	4,504	1,223	3,732
Watsco, Inc.	3,420	617	1,465
WESCO International, Inc.	4,556	526	792
		<u>9,703</u>	<u>19,921</u>
Water Utilities – 0.1%			
American Water Works Co., Inc.	19,735	1,720	2,605
Essential Utilities, Inc.	25,133	861	939
		<u>2,581</u>	<u>3,544</u>
Wireless Telecommunication Services – 0.2%			
T-Mobile U.S., Inc.	53,401	4,211	8,562
TOTAL COMMON STOCKS		<u>2,182,179</u>	<u>4,479,712</u>

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
OTHER – 0.0%			
Escrow GCI Liberty, Inc. ⁽³⁾	9,680	\$ -	\$ -
TOTAL OTHER		-	-
	UNITS/PAR VALUE (000s)	COST (000s)	VALUE (000s)
SHORT-TERM INVESTMENTS – 0.1%			
NT Common Short Term Investment Fund ⁽⁴⁾	4,570,670	\$ 4,571	\$ 4,571
U.S. Treasury Bill, 5.30%, 4/11/24 ⁽⁵⁾⁽⁶⁾	\$ 365	360	360
TOTAL SHORT-TERM INVESTMENTS		4,931	4,931
TOTAL INVESTMENTS – 99.9%		2,187,110	4,484,643
Other Assets less Liabilities – 0.1%			3,612
NET ASSETS – 100.0%		\$	4,488,255

⁽¹⁾ Investment in affiliate.

⁽²⁾ At December 31, 2022, the value of the Fund's investment in Northern Trust Corp. was approximately \$1,896,000. The net sales during the fiscal year ended December 31, 2023, were approximately \$52,000, with net realized losses of approximately \$69,000. The change in net unrealized depreciation during the fiscal year ended December 31, 2023, was approximately \$26,000.

⁽³⁾ Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

⁽⁴⁾ Investment in affiliated fund.

⁽⁵⁾ Discount rate at the time of purchase.

⁽⁶⁾ Security pledged as collateral to cover margin requirements for open futures contracts.

REIT – Real Estate Investment Trust

S&P – Standard & Poor's

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$251,262	\$378,767	\$(19,239)
Short-Term Investments	325,755	344,109	(1)
Other ⁽¹⁾	—	—	1
Total	\$577,017	\$722,876	\$(19,239)

⁽¹⁾ The Fund experienced a realized gain of approximately \$1,000 related to proceeds from class action lawsuits.

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini Russell 2000 Index	5	\$ 512	Long	3/24	\$ 39
E-Mini S&P 500	27	6,507	Long	3/24	241
Total					\$280

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.

Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).

Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks ⁽¹⁾	\$4,479,712	\$ —	\$— ⁽²⁾	\$4,479,712
Short-Term Investments	—	360	—	360
Total Investments by Fair Value Level	4,479,712	360	— ⁽²⁾	4,480,072
Investments Measured at Net Asset Value ⁽³⁾				4,571
Total Investments	\$4,479,712	\$360	\$— ⁽²⁾	\$4,484,643

OTHER FINANCIAL INSTRUMENTS

Asset				
Futures Contracts**	\$ 280	\$ —	\$—	\$ 280

⁽¹⁾ Classifications as defined in the Statement of Investments.

NT COMMON RUSSELL 1000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

- (2) The Level 3 securities noted above were held during the year ended December 31, 2023. The value of these securities compared to the total Fund net assets is not material and, therefore, the reconciliation of Level 3 securities and related valuation techniques are not disclosed.
- (3) Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.
- ** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (Cost \$493,262)	\$	604,006
Investments in Northern Trust Funds, at Value (Cost \$4,158)		4,158
Receivable for Investments Sold		257
Accrued Income Receivable		683
Total Assets	\$	<u>609,104</u>

LIABILITIES

Payable for Investments Purchased	\$	350
Cash Overdraft		79
Payable for Variation Margin on Futures Contracts		74
Income Distribution Due to Unitholders		4
Accrued Expenses		15
Total Liabilities	\$	<u>522</u>

NET ASSETS

\$ 608,582

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income	\$	7,698
Interest Income		31
Income from Investments in Northern Trust Funds		309
Total Investment Income	\$	<u>8,038</u>

EXPENSES

Custody & Fund Administration Fee		93
Audit Fee		23
Other Expenses		2
Total Expenses	\$	<u>118</u>
Net Investment Income	\$	<u>7,920</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions	\$	(2,868)
Net Realized Gains on Futures Contracts	\$	615
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	31,583
End of Year		111,076
Change in Net Unrealized Appreciation	\$	<u>79,493</u>
Net Realized and Unrealized Gains	\$	<u>77,240</u>
Net Increase in Net Assets from Investment Activities	\$	<u>85,160</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (8,778)

CAPITAL TRANSACTIONS

Admissions	\$	39,096
Reinvestments		8,739
Withdrawals		(44,904)
Net Increase in Net Assets from Capital Transactions	\$	<u>2,931</u>

Net Increase in Net Assets \$ 79,313

NET ASSETS

Beginning of Year		<u>529,269</u>
End of Year	\$	<u><u>608,582</u></u>

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING**FINANCIAL HIGHLIGHTS**

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	214,548
Net Investment Income		3,344
Distributions to Unitholders		(3,700)
Net Realized and Unrealized Gains		<u>32,636</u>
Net Increase		<u>32,280</u>
Unit Value,		
End of Year	\$	<u><u>246,828</u></u>
Total Return ⁽¹⁾		16.95%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	608,582
Ratio to Average Net Assets of:		
Expenses		0.02%
Net Investment Income		1.49%
Units Outstanding,		
Beginning of Year		2,466,902
Admissions		161,252
Reinvestments		38,871
Withdrawals		<u>(201,416)</u>
Units Outstanding,		
End of Year		2,465,609

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 99.2%					
Aerospace & Defense – 0.9%					
AAR Corp.	8,152	\$	244	\$	509
AeroVironment, Inc.	6,225		386		784
AerSale Corp.	5,817		80		74
Archer Aviation, Inc., Class A	35,478		135		218
Astronics Corp.	5,952		130		104
Cadre Holdings, Inc.	4,598		96		151
Ducommun, Inc.	3,129		111		163
Eve Holding, Inc.	3,973		43		29
Kaman Corp.	6,465		244		155
Kratos Defense & Security Solutions, Inc.	30,662		403		622
Leonardo DRS, Inc.	16,562		284		332
Moog, Inc., Class A	6,770		416		980
National Presto Industries, Inc.	1,195		91		96
Park Aerospace Corp.	4,399		63		64
Redwire Corp.	1,741		5		5
Rocket Lab U.S.A., Inc.	67,461		310		373
Terran Orbital Corp.	18,590		26		21
Triumph Group, Inc.	15,554		288		258
V2X, Inc.	2,713		93		126
Virgin Galactic Holdings, Inc.	76,240		400		187
			3,848		5,251
Air Freight & Logistics – 0.2%					
Air Transport Services Group, Inc.	13,617		199		240
Forward Air Corp.	6,147		334		387
Hub Group, Inc., Class A	7,441		356		684
Radiant Logistics, Inc.	8,193		40		54
			929		1,365
Automobile Components – 1.3%					
Adient PLC	22,489		646		818
American Axle & Manufacturing Holdings, Inc.	26,626		244		235
Atmus Filtration Technologies, Inc.	3,816		86		90
Cooper-Standard Holdings, Inc.	3,716		47		73
Dana, Inc.	31,462		471		460
Dorman Products, Inc.	6,313		399		527
Fox Factory Holding Corp.	10,203		647		688
Gentherm, Inc.	7,895		296		413
Goodyear Tire & Rubber (The) Co.	67,186		752		962
Holley, Inc.	12,382		98		60
LCI Industries	5,889		449		740
Luminar Technologies, Inc.	65,943		468		222
Modine Manufacturing Co.	12,258		171		732
Patrick Industries, Inc.	5,112		189		513
Solid Power, Inc.	33,926		186		49

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)					
Automobile Components – 1.3% - (Continued)					
Standard Motor Products, Inc.	4,768	\$	159	\$	190
Stoneridge, Inc.	6,091		96		119
Visteon Corp.	6,606		519		825
XPEL, Inc.	5,444		196		293
			6,119		8,009
Automobiles – 0.1%					
Fisker, Inc.	49,318		658		86
Livewire Group, Inc.	4,554		51		51
Winnebago Industries, Inc.	6,979		243		509
Workhorse Group, Inc.	52,621		332		19
			1,284		665
Banks – 9.4%					
1st Source Corp.	4,037		139		222
ACNB Corp.	2,111		71		94
Amalgamated Financial Corp.	4,144		73		112
Amerant Bancorp, Inc.	6,146		135		151
American National Bankshares, Inc.	2,368		76		115
Ameris Bancorp	15,880		483		842
Ames National Corp.	1,835		33		39
Arrow Financial Corp.	3,355		77		94
Associated Banc-Corp	36,185		766		774
Atlantic Union Bankshares Corp.	17,922		489		655
Axos Financial, Inc.	13,218		326		722
Banc of California, Inc.	31,715		385		426
BancFirst Corp.	5,269		304		513
Bancorp (The), Inc.	12,466		174		481
Bank First Corp.	2,291		171		199
Bank of Hawaii Corp.	9,343		404		677
Bank of Marin Bancorp	3,532		97		78
Bank of NT Butterfield & Son (The) Ltd.	11,678		366		374
Bank7 Corp.	846		19		23
BankUnited, Inc.	17,779		428		577
Bankwell Financial Group, Inc.	1,321		40		40
Banner Corp.	8,265		367		443
Bar Harbor Bankshares	3,569		89		105
BayCom Corp.	2,631		53		62
BCB Bancorp, Inc.	3,332		55		43
Berkshire Hills Bancorp, Inc.	10,209		223		253
Blue Foundry Bancorp	5,084		68		49
Blue Ridge Bankshares, Inc.	4,008		68		12
Bridgewater Bancshares, Inc.	4,623		53		62
Brookline Bancorp, Inc.	21,345		236		233
Burke & Herbert Financial Services Corp.	1,597		119		100

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)				COMMON STOCKS - 99.2% - (CONTINUED)			
Banks – 9.4% - (Continued)				Banks – 9.4% - (Continued)			
Business First Bancshares, Inc.	5,586	\$ 116	\$ 138	Farmers National Banc Corp.	8,491	\$ 111	\$ 123
Byline Bancorp, Inc.	5,798	106	137	FB Financial Corp.	8,602	271	343
C&F Financial Corp.	727	39	50	Fidelity D&D Bancorp, Inc.	1,025	51	59
Cadence Bank	43,326	946	1,282	Financial Institutions, Inc.	3,508	70	75
Cambridge Bancorp	1,737	125	121	First Bancorp	9,641	273	357
Camden National Corp.	3,279	114	123	First BanCorp (New York Exchange)	40,897	299	673
Capital Bancorp, Inc.	2,424	43	59	First Bancorp (The), Inc.	2,192	47	62
Capital City Bank Group, Inc.	3,152	65	93	First Bancshares (The), Inc.	7,513	211	220
Capitol Federal Financial, Inc.	31,310	327	202	First Bank	4,731	58	70
Capstar Financial Holdings, Inc.	4,280	64	80	First Busey Corp.	12,607	264	313
Carter Bankshares, Inc.	5,279	85	79	First Business Financial Services, Inc.	1,961	60	79
Cathay General Bancorp	16,634	457	741	First Commonwealth Financial Corp.	24,768	249	382
Central Pacific Financial Corp.	6,630	127	130	First Community Bankshares, Inc.	4,016	81	149
Central Valley Community Bancorp	2,204	32	49	First Community Corp.	1,624	28	35
Chemung Financial Corp.	776	30	39	First Financial Bancorp	22,669	389	538
ChoiceOne Financial Services, Inc.	1,531	36	45	First Financial Bankshares, Inc.	31,172	749	944
Citizens & Northern Corp.	3,441	72	77	First Financial Corp.	2,710	93	117
Citizens Financial Services, Inc.	954	80	62	First Foundation, Inc.	12,593	213	122
City Holding Co.	3,522	213	388	First Interstate BancSystem, Inc., Class A	19,765	588	608
Civista Bancshares, Inc.	3,735	73	69	First Merchants Corp.	14,244	448	528
CNB Financial Corp.	4,800	103	108	First Mid Bancshares, Inc.	5,212	163	181
Coastal Financial Corp.	2,712	72	120	First of Long Island (The) Corp.	4,994	78	66
Codorus Valley Bancorp, Inc.	2,135	42	55	First Western Financial, Inc.	1,805	49	36
Colony Bancorp, Inc.	3,771	56	50	Five Star Bancorp	2,835	75	74
Columbia Financial, Inc.	6,867	105	132	Flushing Financial Corp.	6,953	122	115
Community Bank System, Inc.	12,738	609	664	FS Bancorp, Inc.	1,468	44	54
Community Trust Bancorp, Inc.	3,836	141	168	Fulton Financial Corp.	38,642	539	636
ConnectOne Bancorp, Inc.	8,509	166	195	FVCBankcorp, Inc.	3,952	56	56
CrossFirst Bankshares, Inc.	10,601	115	144	German American Bancorp, Inc.	6,521	179	211
Customers Bancorp, Inc.	6,824	156	393	Glacier Bancorp, Inc.	26,606	846	1,099
CVB Financial Corp.	31,866	579	643	Great Southern Bancorp, Inc.	2,205	84	131
Dime Community Bancshares, Inc.	8,157	200	220	Greene County Bancorp, Inc.	1,562	35	44
Eagle Bancorp, Inc.	7,211	243	217	Guaranty Bancshares, Inc.	1,831	53	62
Eastern Bankshares, Inc.	37,328	611	530	Hancock Whitney Corp.	20,645	707	1,003
Enterprise Bancorp, Inc.	2,103	47	68	Hanmi Financial Corp.	7,286	119	141
Enterprise Financial Services Corp.	8,777	305	392	HarborOne Bancorp, Inc.	9,547	88	114
Equity Bancshares, Inc., Class A	3,660	94	124	HBT Financial, Inc.	3,147	59	66
Esquire Financial Holdings, Inc.	1,527	53	76	Heartland Financial U.S.A., Inc.	10,228	400	385
ESSA Bancorp, Inc.	1,931	31	39	Heritage Commerce Corp.	14,243	132	141
Evans Bancorp, Inc.	1,130	28	36	Heritage Financial Corp.	7,994	144	171
Farmers & Merchants Bancorp, Inc.	2,978	92	74	Hilltop Holdings, Inc.	11,138	264	392
				Hingham Institution For Savings (The)	333	59	65
				Home Bancorp, Inc.	1,632	52	69
				Home BancShares, Inc.	45,532	787	1,153

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)						COMMON STOCKS - 99.2% - (CONTINUED)					
Banks – 9.4% - (Continued)						Banks – 9.4% - (Continued)					
HomeStreet, Inc.	3,948	\$	65	\$	41	Park National Corp.	3,425	\$	303	\$	455
HomeTrust Bancshares, Inc.	3,418		62		92	Parke Bancorp, Inc.	2,376		47		48
Hope Bancorp, Inc.	27,990		316		338	Pathward Financial, Inc.	6,109		167		323
Horizon Bancorp, Inc.	9,903		111		142	PCB Bancorp	2,410		44		44
Independent Bank Corp.	10,588		557		697	Peapack-Gladstone Financial Corp.	4,076		92		122
Independent Bank Corp. (NASDAQ Exchange)	4,674		71		122	Penns Woods Bancorp, Inc.	1,509		39		34
Independent Bank Group, Inc.	8,723		413		444	Peoples Bancorp, Inc.	8,488		223		287
International Bancshares Corp.	12,748		388		692	Peoples Financial Services Corp.	1,512		66		74
John Marshall Bancorp, Inc.	2,905		69		66	Pioneer Bancorp, Inc.	2,513		32		25
Kearny Financial Corp.	13,153		133		118	Plumas Bancorp	1,210		41		50
Lakeland Bancorp, Inc.	14,568		202		215	Ponce Financial Group, Inc.	4,733		40		46
Lakeland Financial Corp.	5,972		247		389	Preferred Bank	3,024		111		221
LCNB Corp.	2,270		34		36	Premier Financial Corp.	8,671		152		209
Live Oak Bancshares, Inc.	8,051		213		366	Primis Financial Corp.	4,433		60		56
Luther Burbank Corp.	2,701		29		29	Princeton Bancorp, Inc.	1,126		31		40
Macatawa Bank Corp.	6,792		58		77	Provident Financial Services, Inc.	17,818		318		321
MainStreet Bancshares, Inc.	1,582		34		39	QCR Holdings, Inc.	4,028		154		235
Mercantile Bank Corp.	3,639		90		147	RBB Bancorp	4,048		80		77
Metrocity Bankshares, Inc.	4,156		79		100	Red River Bancshares, Inc.	1,072		55		60
Metropolitan Bank Holding Corp.	2,452		151		136	Renasant Corp.	13,277		401		447
Mid Penn Bancorp, Inc.	3,495		90		85	Republic Bancorp, Inc., Class A	2,036		72		112
Middlefield Banc Corp.	1,733		47		56	S&T Bancorp, Inc.	8,905		223		298
Midland States Bancorp, Inc.	4,870		103		134	Sandy Spring Bancorp, Inc.	10,667		282		291
MidWestOne Financial Group, Inc.	3,231		77		87	Seacoast Banking Corp. of Florida	20,210		465		575
MVB Financial Corp.	2,635		66		59	ServisFirst Bancshares, Inc.	12,164		479		810
National Bank Holdings Corp., Class A	8,932		257		332	Shore Bancshares, Inc.	7,202		111		103
National Bankshares, Inc.	1,250		40		40	Sierra Bancorp	2,990		52		67
NBT Bancorp, Inc.	11,054		327		463	Simmons First National Corp., Class A	29,688		600		589
Nicolet Bankshares, Inc.	3,139		206		253	SmartFinancial, Inc.	3,829		87		94
Northeast Bank	1,555		55		86	South Plains Financial, Inc.	2,686		54		78
Northeast Community Bancorp, Inc.	2,995		43		53	Southern First Bancshares, Inc.	1,903		65		71
Northfield Bancorp, Inc.	9,336		116		117	Southern Missouri Bancorp, Inc.	2,241		79		120
Northrim BanCorp, Inc.	1,196		44		68	Southern States Bancshares, Inc.	1,665		36		49
Northwest Bancshares, Inc.	30,824		383		385	Southside Bancshares, Inc.	6,665		172		209
Norwood Financial Corp.	1,613		50		53	SouthState Corp.	18,067		1,024		1,526
Oak Valley Bancorp	1,512		38		45	Stellar Bancorp, Inc.	11,808		298		329
OceanFirst Financial Corp.	13,563		250		235	Sterling Bancorp, Inc.	5,591		33		32
OFG Bancorp	11,118		205		417	Stock Yards Bancorp, Inc.	6,582		263		339
Old National Bancorp	69,970		1,013		1,182	Summit Financial Group, Inc.	2,526		51		78
Old Second Bancorp, Inc.	10,239		113		158	Texas Capital Bancshares, Inc.	11,425		424		738
Orange County Bancorp, Inc.	1,308		50		79	Third Coast Bancshares, Inc.	3,122		71		62
Origin Bancorp, Inc.	6,793		212		242	Timberland Bancorp, Inc.	1,669		41		52
Orrstown Financial Services, Inc.	2,382		49		70	Tompkins Financial Corp.	3,260		190		196
Pacific Premier Bancorp, Inc.	22,808		662		664	Towne Bank	16,810		358		500

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)					
Banks – 9.4% - (Continued)					
TriCo Bancshares	7,538	\$	242	\$	324
Triumph Financial, Inc.	5,320		206		427
TrustCo Bank Corp. NY	4,621		137		143
Trustmark Corp.	14,712		380		410
UMB Financial Corp.	10,520		653		879
United Bankshares, Inc.	31,122		877		1,169
United Community Banks, Inc.	27,619		627		808
Unity Bancorp, Inc.	1,572		41		47
Univest Financial Corp.	6,753		133		149
USCB Financial Holdings, Inc.	2,859		34		35
Valley National Bancorp	102,725		1,030		1,116
Veritex Holdings, Inc.	12,750		301		297
Virginia National Bankshares Corp.	1,025		32		35
WaFd, Inc.	15,390		395		507
Washington Trust Bancorp, Inc.	3,870		133		125
WesBanco, Inc.	13,936		369		437
West BanCorp, Inc.	3,736		68		79
Westamerica BanCorp	6,274		316		354
WSFS Financial Corp.	14,715		471		676
			45,321		57,402

Beverages – 0.4%

Coca-Cola Consolidated, Inc.	1,131		295		1,050
Duckhorn Portfolio (The), Inc.	10,414		198		103
MGP Ingredients, Inc.	3,812		197		375
National Beverage Corp.	5,693		151		283
Primo Water Corp.	37,526		527		565
Vita Coco (The) Co., Inc.	6,945		89		178
Zevia PBC, Class A	5,480		24		11
			1,481		2,565

Biotechnology – 7.5%

2seventy bio, Inc.	10,971		214		47
4D Molecular Therapeutics, Inc.	9,676		208		196
89bio, Inc.	14,901		277		166
Aadi Bioscience, Inc.	3,367		41		7
ACADIA Pharmaceuticals, Inc.	28,883		691		904
ACELYRIN, Inc.	7,660		87		57
Acrivon Therapeutics, Inc.	2,033		41		10
Actinium Pharmaceuticals, Inc.	5,679		43		29
Adicet Bio, Inc.	5,554		56		11
ADMA Biologics, Inc.	52,092		120		235
Aerovate Therapeutics, Inc.	2,680		37		61
Agenus, Inc.	90,600		205		75
Agios Pharmaceuticals, Inc.	13,473		612		300
Akero Therapeutics, Inc.	12,319		438		288
Aldeyra Therapeutics, Inc.	10,197		72		36

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)					
Biotechnology – 7.5% - (Continued)					
Alector, Inc.	14,594	\$	258	\$	116
Alkermes PLC	39,599		928		1,098
Allakos, Inc.	14,541		62		40
Allogene Therapeutics, Inc.	23,125		416		74
Allovir, Inc.	12,559		188		9
Alpine Immune Sciences, Inc.	7,585		77		145
Altimmune, Inc.	12,417		55		140
ALX Oncology Holdings, Inc.	6,363		144		95
Amicus Therapeutics, Inc.	68,077		704		966
AnaptysBio, Inc.	4,179		105		90
Anavex Life Sciences Corp.	16,584		139		154
Anika Therapeutics, Inc.	3,549		83		80
Annexon, Inc.	9,949		35		45
Apogee Therapeutics, Inc.	4,805		100		134
Arbutus Biopharma Corp.	31,802		99		80
Arcellx, Inc.	9,158		221		508
Arcturus Therapeutics Holdings, Inc.	5,611		212		177
Arcus Biosciences, Inc.	13,095		248		250
Arcutis Biotherapeutics, Inc.	19,217		240		62
Ardelyx, Inc.	55,225		214		342
Arrowhead Pharmaceuticals, Inc.	24,211		631		741
ARS Pharmaceuticals, Inc.	5,285		33		29
Astria Therapeutics, Inc.	7,986		71		61
Atara Biotherapeutics, Inc.	21,248		313		11
Aura Biosciences, Inc.	6,102		80		54
Aurinia Pharmaceuticals, Inc.	32,593		358		293
Avid Bioservices, Inc.	14,505		129		94
Avidity Biosciences, Inc.	17,266		322		156
Avita Medical, Inc.	6,415		102		88
Beam Therapeutics, Inc.	17,445		691		475
BioAtla, Inc.	9,671		34		24
BioCryst Pharmaceuticals, Inc.	46,132		271		276
Biohaven Ltd.	16,317		265		698
Biomea Fusion, Inc.	4,348		133		63
BioVie, Inc.	4,196		6		5
Bioxcel Therapeutics, Inc.	4,134		111		12
Bluebird Bio, Inc.	23,762		285		33
Blueprint Medicines Corp.	14,495		922		1,337
Bridgebio Pharma, Inc.	27,293		629		1,102
Cabaletta Bio, Inc.	8,460		120		192
CareDx, Inc.	12,013		334		144
Caribou Biosciences, Inc.	19,171		176		110
Carisma Therapeutics, Inc.	5,846		50		17
Cartesian Therapeutics, Inc.	25,363		30		17
Catalyst Pharmaceuticals, Inc.	24,042		144		404
Celcuity, Inc.	3,773		43		55
Celldex Therapeutics, Inc.	11,172		383		443
Century Therapeutics, Inc.	5,139		90		17

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)						COMMON STOCKS - 99.2% - (CONTINUED)					
Biotechnology – 7.5% - (Continued)						Biotechnology – 7.5% - (Continued)					
Cerevel Therapeutics Holdings, Inc.	16,661	\$	418	\$	706	Ironwood Pharmaceuticals, Inc.	33,417	\$	338	\$	382
Cogent Biosciences, Inc.	20,682		226		122	iTeos Therapeutics, Inc.	5,703		162		62
Coherus Biosciences, Inc.	23,187		268		77	Janux Therapeutics, Inc.	3,709		83		40
Compass Therapeutics, Inc.	19,953		63		31	KalVista Pharmaceuticals, Inc.	7,327		110		90
Crinetics Pharmaceuticals, Inc.	15,591		338		555	Karyopharm Therapeutics, Inc.	24,717		91		21
Cue Biopharma, Inc.	7,538		29		20	Keros Therapeutics, Inc.	5,245		236		209
Cullinan Oncology, Inc.	6,300		121		64	Kezar Life Sciences, Inc.	15,564		90		15
Cytokinetics, Inc.	22,265		533		1,859	Kiniksa Pharmaceuticals Ltd., Class A	7,197		92		126
Day One Biopharmaceuticals, Inc.	15,234		224		222	Kodiak Sciences, Inc.	6,844		295		21
Deciphera Pharmaceuticals, Inc.	12,463		370		201	Krystal Biotech, Inc.	5,181		312		643
Denali Therapeutics, Inc.	28,394		880		609	Kura Oncology, Inc.	17,212		251		248
Design Therapeutics, Inc.	8,239		126		22	Kymera Therapeutics, Inc.	9,273		429		236
Disc Medicine, Inc.	2,028		107		117	Larimar Therapeutics, Inc.	5,601		19		25
Dynavax Technologies Corp.	31,286		256		437	Lexicon Pharmaceuticals, Inc.	20,245		84		31
Dyne Therapeutics, Inc.	10,390		147		138	Lineage Cell Therapeutics, Inc.	28,256		38		31
Eagle Pharmaceuticals, Inc.	2,096		93		11	Lyell Immunopharma, Inc.	43,978		257		85
Editas Medicine, Inc.	19,102		382		194	MacroGenics, Inc.	14,416		235		139
Emergent BioSolutions, Inc.	10,677		306		26	Madrigal Pharmaceuticals, Inc.	3,526		378		816
Enanta Pharmaceuticals, Inc.	4,662		200		44	MannKind Corp.	60,721		151		221
Entrada Therapeutics, Inc.	5,411		81		82	MeiraGTx Holdings PLC	8,441		133		59
Erasca, Inc.	17,117		206		36	Merrimack Pharmaceuticals, Inc.	2,290		28		31
Fate Therapeutics, Inc.	18,642		421		70	Mersana Therapeutics, Inc.	26,406		157		61
Fennec Pharmaceuticals, Inc.	4,003		36		45	MiMedx Group, Inc.	27,813		277		244
FibroGen, Inc.	19,882		458		18	Mineralys Therapeutics, Inc.	4,994		65		43
Foghorn Therapeutics, Inc.	4,647		74		30	Mirum Pharmaceuticals, Inc.	5,707		128		168
Genelux Corp.	4,275		104		60	Monte Rosa Therapeutics, Inc.	6,766		132		38
Generation Bio Co.	9,911		244		16	Morphic Holding, Inc.	8,928		339		258
Geron Corp.	124,022		248		262	Mural Oncology PLC	3,787		65		22
Graphite Bio, Inc.	6,121		16		16	Myriad Genetics, Inc.	19,393		498		371
Gritstone bio, Inc.	19,219		44		39	Nkarta, Inc.	6,102		102		40
Halozyyme Therapeutics, Inc.	31,007		664		1,146	Novavax, Inc.	22,335		147		107
Heron Therapeutics, Inc.	24,773		230		42	Nurix Therapeutics, Inc.	11,331		251		117
HilleVax, Inc.	6,153		89		99	Nuvalent, Inc., Class A	6,334		214		466
Humacyte, Inc.	13,855		39		39	Nuvectis Pharma, Inc.	1,504		25		13
Icosavax, Inc.	6,437		117		101	Ocean Biomedical, Inc.	1,879		13		1
Ideaya Biosciences, Inc.	14,387		306		512	Olema Pharmaceuticals, Inc.	6,761		59		95
IGM Biosciences, Inc.	2,891		77		24	Omega Therapeutics, Inc.	5,333		37		16
Immuneering Corp., Class A	5,443		54		40	Organogenesis Holdings, Inc.	16,131		138		66
ImmunityBio, Inc.	31,060		226		156	ORIC Pharmaceuticals, Inc.	9,905		68		91
ImmunoGen, Inc.	57,074		381		1,692	Outlook Therapeutics, Inc.	36,792		70		14
Immunovant, Inc.	12,864		298		542	Ovid therapeutics, Inc.	13,076		49		42
Inhibrx, Inc.	8,281		232		315	PDS Biotechnology Corp.	6,100		33		30
Inozyme Pharma, Inc.	11,409		57		49	PepGen, Inc.	2,187		26		15
Insmed, Inc.	33,041		694		1,024	PMV Pharmaceuticals, Inc.	8,575		241		27
Intellia Therapeutics, Inc.	21,191		907		646						
Iovance Biotherapeutics, Inc.	54,950		499		447						

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)						COMMON STOCKS - 99.2% - (CONTINUED)					
Biotechnology – 7.5% - (Continued)						Biotechnology – 7.5% - (Continued)					
Poseida Therapeutics, Inc.	14,810	\$	35	\$	50	Veracyte, Inc.	17,540	\$	517	\$	483
Precigen, Inc.	28,731		105		39	Vericel Corp.	11,509		237		410
Prelude Therapeutics, Inc.	4,044		18		17	Verve Therapeutics, Inc.	12,664		368		177
Prime Medicine, Inc.	9,103		137		81	Vigil Neuroscience, Inc.	3,520		34		12
ProKidney Corp.	10,527		106		19	Viking Therapeutics, Inc.	22,933		462		427
Protagonist Therapeutics, Inc.	13,693		307		314	Vir Biotechnology, Inc.	20,386		614		205
Protalix BioTherapeutics, Inc.	15,355		33		27	Viridian Therapeutics, Inc.	10,382		179		226
Prothena Corp. PLC	10,128		295		368	Vor BioPharma, Inc.	8,246		36		19
PTC Therapeutics, Inc.	17,219		583		475	Voyager Therapeutics, Inc.	6,962		83		59
Rallybio Corp.	6,703		62		16	X4 Pharmaceuticals, Inc.	26,993		53		23
RAPT Therapeutics, Inc.	7,283		191		181	Xencor, Inc.	14,094		343		299
RayzeBio, Inc.	4,699		124		292	XOMA Corp.	1,592		29		29
Recursion Pharmaceuticals, Inc., Class A	32,762		498		323	Y-mAbs Therapeutics, Inc.	8,167		182		56
REGENXBIO, Inc.	9,540		208		171	Zentalis Pharmaceuticals, Inc.	14,173		511		215
Relay Therapeutics, Inc.	21,909		626		241	Zura Bio Ltd.	4,305		33		20
Reneo Pharmaceuticals, Inc.	3,200		23		5	Zymeworks, Inc.	12,668		104		132
Replimune Group, Inc.	11,637		195		98				47,831		45,388
REVOLUTION Medicines, Inc.	34,335		939		985	Broadline Retail – 0.1%					
Rhythm Pharmaceuticals, Inc.	12,280		236		565	Big Lots, Inc.	6,550		239		51
Rigel Pharmaceuticals, Inc.	40,095		91		58	ContextLogic, Inc., Class A	5,045		241		30
Rocket Pharmaceuticals, Inc.	14,994		302		449	Dillard's, Inc., Class A	829		98		335
Sage Therapeutics, Inc.	12,835		423		278	Qurate Retail, Inc., Class B	290		2		2
Sagimet Biosciences, Inc., Class A	1,426		17		8	Savers Value Village, Inc.	6,066		120		105
Sana Biotechnology, Inc.	22,664		378		92				700		523
Sangamo Therapeutics, Inc.	30,484		211		17	Building Products – 2.0%					
Savara, Inc.	20,976		63		99	AAON, Inc.	16,114		458		1,190
Scholar Rock Holding Corp.	13,486		143		254	American Woodmark Corp.	3,924		245		364
Seres Therapeutics, Inc.	21,289		177		30	Apogee Enterprises, Inc.	5,375		155		287
SpringWorks Therapeutics, Inc.	16,038		593		585	AZZ, Inc.	5,997		234		348
Stoke Therapeutics, Inc.	6,031		138		32	CSW Industrials, Inc.	3,668		296		761
Summit Therapeutics, Inc.	25,366		67		66	Gibraltar Industries, Inc.	7,307		247		577
Sutro Biopharma, Inc.	14,311		174		61	Griffon Corp.	9,950		189		607
Syndax Pharmaceuticals, Inc.	16,169		276		349	Insteel Industries, Inc.	4,587		99		176
Tango Therapeutics, Inc.	10,685		55		106	Janus International Group, Inc.	20,695		193		270
Tenaya Therapeutics, Inc.	10,462		112		34	JELD-WEN Holding, Inc.	20,392		431		385
TG Therapeutics, Inc.	33,117		567		566	Masonite International Corp.	5,335		353		452
Travere Therapeutics, Inc.	16,722		302		150	Masterbrand, Inc.	31,001		351		460
Turnstone Biologics Corp.	1,900		8		5	PGT Innovations, Inc.	13,517		197		550
Twist Bioscience Corp.	13,616		739		502	Quanex Building Products Corp.	8,049		151		246
Tyra Biosciences, Inc.	3,091		40		43	Resideo Technologies, Inc.	35,063		500		660
UroGen Pharma Ltd.	6,359		80		95	Simpson Manufacturing Co., Inc.	10,199		724		2,019
Vanda Pharmaceuticals, Inc.	12,527		112		53	UFP Industries, Inc.	14,258		581		1,790
Vaxcyte, Inc.	22,353		835		1,404	Zurn Elkay Water Solutions Corp.	35,390		686		1,041
Vaxxinity, Inc., Class A	9,321		23		8				6,090		12,183
Vera Therapeutics, Inc.	8,350		138		128	Capital Markets – 1.4%					
						AITi Global, Inc.	6,033		40		53

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)				COMMON STOCKS - 99.2% - (CONTINUED)			
Capital Markets – 1.4% - (Continued)				Chemicals – 1.9% - (Continued)			
Artisan Partners Asset Management, Inc., Class A	14,571	\$ 404	\$ 644	Innospec, Inc.	5,893	\$ 381	\$ 726
Assetmark Financial Holdings, Inc.	5,045	127	151	Intrepid Potash, Inc.	2,514	87	60
B. Riley Financial, Inc.	4,750	114	100	Koppers Holdings, Inc.	4,904	135	251
Bakkt Holdings, Inc.	17,062	40	38	Kronos Worldwide, Inc.	5,033	60	50
BGC Group, Inc., Class A	85,558	313	618	Livent Corp.	43,244	713	778
BrightSphere Investment Group, Inc.	7,532	157	144	LSB Industries, Inc.	12,793	171	119
Cohen & Steers, Inc.	6,173	315	467	Mativ Holdings, Inc.	13,243	376	203
Diamond Hill Investment Group, Inc.	638	75	106	Minerals Technologies, Inc.	7,748	382	552
Donnelley Financial Solutions, Inc.	5,908	133	368	Origin Materials, Inc.	27,920	129	23
Forge Global Holdings, Inc.	27,189	67	93	Orion S.A.	13,268	244	368
GCM Grosvenor, Inc., Class A	9,875	91	88	Perimeter Solutions S.A.	37,604	341	173
Hamilton Lane, Inc., Class A	8,663	571	983	PureCycle Technologies, Inc.	26,554	298	108
MarketWise, Inc.	7,071	23	19	Quaker Chemical Corp.	3,311	420	707
Moelis & Co., Class A	15,804	495	887	Rayonier Advanced Materials, Inc.	14,256	106	58
Open Lending Corp.	23,070	757	196	Sensient Technologies Corp.	10,025	546	662
P10, Inc., Class A	10,069	109	103	Stepan Co.	5,077	387	480
Patria Investments Ltd., Class A	12,670	190	197	Trinseo PLC	8,270	268	69
Perella Weinberg Partners	10,509	78	129	Tronox Holdings PLC	28,203	399	399
Piper Sandler Cos.	4,103	306	718	Valhi, Inc.	604	19	9
PJT Partners, Inc., Class A	5,590	273	569			9,602	11,401
Silvercrest Asset Management Group, Inc., Class A	2,322	41	39				
StepStone Group, Inc., Class A	12,936	424	412	Commercial Services & Supplies – 1.5%			
StoneX Group, Inc.	6,335	202	468	ABM Industries, Inc.	15,794	510	708
Value Line, Inc.	199	3	10	ACCO Brands Corp.	21,042	146	128
Victory Capital Holdings, Inc., Class A	6,221	178	214	ACV Auctions, Inc., Class A	30,530	261	462
Virtus Investment Partners, Inc.	1,654	234	400	Aris Water Solutions, Inc., Class A	6,538	76	55
WisdomTree, Inc.	32,248	169	223	BrightView Holdings, Inc.	9,886	124	83
		5,929	8,437	Brink's (The) Co.	10,936	467	962
				Casella Waste Systems, Inc., Class A	13,471	630	1,151
Chemicals – 1.9%				CECO Environmental Corp.	6,814	88	138
AdvanSix, Inc.	6,055	186	181	Cimpress PLC	4,305	402	345
American Vanguard Corp.	6,009	89	66	CompX International, Inc.	309	3	8
Aspen Aerogels, Inc.	11,855	108	187	CoreCivic, Inc.	27,259	417	396
Avient Corp.	21,607	636	898	Deluxe Corp.	10,653	296	228
Balchem Corp.	7,607	617	1,132	Ennis, Inc.	6,029	109	132
Cabot Corp.	13,128	777	1,096	Enviri Corp.	19,245	248	173
Core Molding Technologies, Inc.	1,747	35	32	GEO Group (The), Inc.	28,909	347	313
Danimer Scientific, Inc.	19,311	309	20	Healthcare Services Group, Inc.	17,247	361	179
Ecovyst, Inc.	21,463	234	210	HNI Corp.	11,008	347	460
H.B. Fuller Co.	12,823	616	1,044	Interface, Inc.	13,199	167	167
Hawkins, Inc.	4,615	125	325	LanzaTech Global, Inc.	4,540	29	23
Ingevity Corp.	8,784	408	415	Li-Cycle Holdings Corp.	32,393	230	19
				Liquidity Services, Inc.	5,193	46	89
				Matthews International Corp., Class A	7,178	223	263
				MillerKnoll, Inc.	17,591	494	469
				Montrose Environmental Group, Inc.	6,817	279	219
				NL Industries, Inc.	2,241	21	13

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)			
Commercial Services & Supplies – 1.5% - (Continued)			
OPENLANE, Inc.	26,108	\$ 367	\$ 387
Performant Financial Corp.	14,787	44	46
Pitney Bowes, Inc.	42,919	231	189
Quad/Graphics, Inc.	7,207	23	39
SP Plus Corp.	4,577	111	235
Steelcase, Inc., Class A	22,249	256	301
UniFirst Corp.	3,573	450	654
Viad Corp.	4,730	129	171
VSE Corp.	3,047	110	197
		<u>8,042</u>	<u>9,402</u>
Communications Equipment – 0.6%			
ADTRAN Holdings, Inc.	19,424	300	143
Aviat Networks, Inc.	2,552	84	83
Calix, Inc.	14,111	327	616
Cambium Networks Corp.	2,687	53	16
Clearfield, Inc.	3,017	90	88
CommScope Holding Co., Inc.	48,579	320	137
Comtech Telecommunications Corp.	5,995	98	51
Digi International, Inc.	8,563	146	223
DZS, Inc.	5,839	52	11
Extreme Networks, Inc.	30,075	237	530
Harmonic, Inc.	26,324	207	343
Infinera Corp.	46,436	234	221
KVH Industries, Inc.	3,998	36	21
NETGEAR, Inc.	6,495	142	95
NetScout Systems, Inc.	16,684	419	366
Ribbon Communications, Inc.	19,145	87	55
Viavi Solutions, Inc.	52,891	536	533
		<u>3,368</u>	<u>3,532</u>
Construction & Engineering – 1.7%			
Ameresco, Inc., Class A	7,738	251	245
API Group Corp.	49,781	853	1,722
Arcosa, Inc.	11,578	527	957
Argan, Inc.	3,106	94	145
Bowman Consulting Group Ltd.	2,514	75	89
Comfort Systems U.S.A., Inc.	8,415	442	1,731
Concrete Pumping Holdings, Inc.	5,773	31	47
Construction Partners, Inc., Class A	9,650	224	420
Dycom Industries, Inc.	6,823	315	785
Fluor Corp.	33,954	557	1,330
Granite Construction, Inc.	10,508	324	535
Great Lakes Dredge & Dock Corp.	15,118	128	116
IES Holdings, Inc.	1,907	47	151
INNOVATE Corp.	13,315	23	16
Limbach Holdings, Inc.	2,290	57	104

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)			
Construction & Engineering – 1.7% - (Continued)			
MYR Group, Inc.	3,911	\$ 195	\$ 566
Northwest Pipe Co.	2,205	45	67
Primoris Services Corp.	12,739	267	423
Southland Holdings, Inc.	812	7	4
Sterling Infrastructure, Inc.	7,126	156	627
Tutor Perini Corp.	10,070	121	92
		<u>4,739</u>	<u>10,172</u>
Construction Materials – 0.3%			
Knife River Corp.	13,437	631	889
Summit Materials, Inc., Class A	28,375	613	1,091
United States Lime & Minerals, Inc.	505	46	117
		<u>1,290</u>	<u>2,097</u>
Consumer Finance – 0.8%			
Atlanticus Holdings Corp.	1,040	24	40
Bread Financial Holdings, Inc.	11,873	461	391
Consumer Portfolio Services, Inc.	1,802	18	17
Encore Capital Group, Inc.	5,585	198	283
Enova International, Inc.	6,958	150	385
FirstCash Holdings, Inc.	8,965	452	972
Green Dot Corp., Class A	10,754	278	106
LendingClub Corp.	26,359	346	230
LendingTree, Inc.	2,492	423	76
Navient Corp.	20,442	189	381
Nelnet, Inc., Class A	3,079	134	272
NerdWallet, Inc., Class A	8,348	88	123
OppFi, Inc.	2,510	5	13
PRA Group, Inc.	9,371	278	246
PROG Holdings, Inc.	10,613	243	328
Regional Management Corp.	1,960	50	49
Upstart Holdings, Inc.	17,448	543	713
World Acceptance Corp.	946	110	123
		<u>3,990</u>	<u>4,748</u>
Consumer Staples Distribution & Retail – 0.6%			
Andersons (The), Inc.	7,664	235	441
Chefs' Warehouse (The), Inc.	8,549	229	252
HF Foods Group, Inc.	9,896	77	53
Ingles Markets, Inc., Class A	3,368	143	291
Natural Grocers by Vitamin Cottage, Inc.	2,017	26	32
PriceSmart, Inc.	6,021	388	456
SpartanNash Co.	8,360	156	192
Sprouts Farmers Market, Inc.	24,157	649	1,162
United Natural Foods, Inc.	14,218	298	231
Village Super Market, Inc., Class A	2,079	50	55

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)			
Consumer Staples Distribution & Retail – 0.6% - (Continued)			
Weis Markets, Inc.	3,976	\$ 209	\$ 254
		2,460	3,419
Containers & Packaging – 0.3%			
Greif, Inc., Class A	5,777	252	379
Greif, Inc., Class B	1,249	65	82
Myers Industries, Inc.	8,460	141	165
O-I Glass, Inc.	37,009	364	606
Pactiv Evergreen, Inc.	9,237	137	127
Ranpak Holdings Corp.	10,136	110	59
TriMas Corp.	10,092	245	256
		1,314	1,674
Distributors – 0.0%			
Weyco Group, Inc.	1,348	39	42
Diversified Consumer Services – 1.2%			
2U, Inc.	17,445	551	21
Adtalem Global Education, Inc.	9,499	287	560
Carriage Services, Inc.	3,021	67	76
Chegg, Inc.	27,467	512	312
Coursera, Inc.	31,245	685	605
Duolingo, Inc.	6,962	810	1,579
European Wax Center, Inc., Class A	8,494	179	115
Frontdoor, Inc.	19,360	439	682
Graham Holdings Co., Class B	851	525	593
Laureate Education, Inc.	31,326	398	430
Lincoln Educational Services Corp.	5,185	32	52
Nerdy, Inc.	14,299	41	49
OneSpaWorld Holdings Ltd.	20,181	231	285
Perdoceo Education Corp.	15,879	128	279
Rover Group, Inc.	21,416	85	233
Strategic Education, Inc.	5,423	347	501
Stride, Inc.	10,102	267	600
Udemy, Inc.	21,071	244	310
Universal Technical Institute, Inc.	7,483	52	94
WW International, Inc.	12,618	246	110
		6,126	7,486
Diversified Real Estate Investment Trusts – 0.6%			
Alexander & Baldwin, Inc.	17,012	341	324
Alpine Income Property Trust, Inc.	2,817	43	48
American Assets Trust, Inc.	11,776	366	265
Armada Hoffer Properties, Inc.	16,523	189	204
Broadstone Net Lease, Inc.	44,853	931	772
CTO Realty Growth, Inc.	5,046	77	88
Empire State Realty Trust, Inc., Class A	31,774	350	308

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)			
Diversified Real Estate Investment Trusts – 0.6% - (Continued)			
Essential Properties Realty Trust, Inc.	37,135	\$ 783	\$ 949
Gladstone Commercial Corp.	9,450	132	125
Global Net Lease, Inc.	46,970	505	467
NexPoint Diversified Real Estate Trust	6,963	73	55
One Liberty Properties, Inc.	3,743	79	82
		3,869	3,687
Diversified Telecommunication Services – 0.5%			
Anterix, Inc.	2,994	101	100
AST SpaceMobile, Inc.	18,960	113	114
ATN International, Inc.	2,753	123	107
Bandwidth, Inc., Class A	5,991	473	87
Charge Enterprises, Inc.	24,499	109	3
Cogent Communications Holdings, Inc.	10,449	361	795
Consolidated Communications Holdings, Inc.	18,178	96	79
EchoStar Corp., Class A	28,963	552	480
Globalstar, Inc.	168,744	278	327
IDT Corp., Class B	3,784	83	129
Liberty Latin America Ltd., Class A	8,768	107	64
Liberty Latin America Ltd., Class C	33,587	347	247
Lumen Technologies, Inc.	241,804	440	442
Ooma, Inc.	5,949	72	64
Shenandoah Telecommunications Co.	11,848	233	256
		3,488	3,294
Electric Utilities – 0.7%			
ALLETE, Inc.	13,731	725	840
Genie Energy Ltd., Class B	4,582	64	129
MGE Energy, Inc.	8,733	480	631
Otter Tail Corp.	9,801	425	833
PNM Resources, Inc.	20,529	721	854
Portland General Electric Co.	24,075	936	1,043
		3,351	4,330
Electrical Equipment – 1.3%			
Allient, Inc.	2,897	67	88
Amprion Technologies, Inc.	1,171	10	6
Array Technologies, Inc.	36,153	556	607
Atkore, Inc.	9,019	410	1,443
Babcock & Wilcox Enterprises, Inc.	12,693	95	19
Blink Charging Co.	13,415	272	45
Bloom Energy Corp., Class A	46,149	816	683
Dragonfly Energy Holdings Corp.	5,310	11	3
Encore Wire Corp.	3,569	187	762

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)					
Electrical Equipment – 1.3% - (Continued)					
Energy Vault Holdings, Inc.	21,526	\$	114	\$	50
EnerSys	9,848		562		994
Enovix Corp.	33,174		381		415
Eos Energy Enterprises, Inc.	23,568		83		26
ESS Tech, Inc.	18,739		67		21
Fluence Energy, Inc.	14,048		215		335
FTC Solar, Inc.	13,837		94		10
FuelCell Energy, Inc.	106,684		374		171
GrafTech International Ltd.	48,596		475		106
LSI Industries, Inc.	6,506		82		92
NEXTracker, Inc., Class A	11,806		403		553
NuScale Power Corp.	11,787		113		39
Powell Industries, Inc.	2,134		68		189
Preformed Line Products Co.	574		31		77
SES AI Corp.	27,336		54		50
Shoals Technologies Group, Inc., Class A	41,023		780		638
SKYX Platforms Corp.	12,386		32		20
Stem, Inc.	32,683		551		127
SunPower Corp.	20,536		197		99
Thermon Group Holdings, Inc.	8,147		157		265
TPI Composites, Inc.	9,163		185		38
Vicor Corp.	5,324		268		239
			7,710		8,210

Electronic Equipment, Instruments & Components – 2.7%					
908 Devices, Inc.	4,869		165		55
Advanced Energy Industries, Inc.	8,998		429		980
Aeva Technologies, Inc.	17,202		93		13
Akoustis Technologies, Inc.	15,084		76		13
Arlo Technologies, Inc.	21,570		131		205
Badger Meter, Inc.	7,005		429		1,081
Bel Fuse, Inc., Class B	2,581		144		172
Belden, Inc.	10,136		461		783
Benchmark Electronics, Inc.	8,220		164		227
Climb Global Solutions, Inc.	898		42		49
CTS Corp.	7,485		161		327
Daktronics, Inc.	8,566		52		73
ePlus, Inc.	6,293		196		502
Evolv Technologies Holdings, Inc.	28,010		117		132
Fabrinet	8,758		492		1,667
FARO Technologies, Inc.	4,454		173		100
Insight Enterprises, Inc.	6,803		340		1,205
Iteris, Inc.	10,567		45		55
Itron, Inc.	10,854		588		820
Kimball Electronics, Inc.	5,598		58		151
Knowles Corp.	21,683		357		388
Lightwave Logic, Inc.	26,897		178		134
Luna Innovations, Inc.	7,030		63		47

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)					
Electronic Equipment, Instruments & Components – 2.7% - (Continued)					
Methode Electronics, Inc.	7,899	\$	175	\$	180
MicroVision, Inc.	44,082		425		117
Mirion Technologies, Inc.	48,189		347		494
Napco Security Technologies, Inc.	8,007		136		274
nLight, Inc.	10,404		168		141
Novanta, Inc.	8,522		645		1,435
OSI Systems, Inc.	3,829		278		494
PAR Technology Corp.	6,430		230		280
PC Connection, Inc.	2,782		94		187
Plexus Corp.	6,526		335		706
Richardson Electronics Ltd.	2,608		44		35
Rogers Corp.	4,123		426		545
Sanmina Corp.	13,420		297		689
ScanSource, Inc.	5,947		179		236
SmartRent, Inc.	43,813		196		140
TTM Technologies, Inc.	24,825		269		393
Vishay Intertechnology, Inc.	30,673		477		735
Vishay Precision Group, Inc.	2,916		70		99
Vuzix Corp.	14,880		198		31
			9,943		16,390

Energy Equipment & Services – 2.4%					
Archrock, Inc.	33,178		254		511
Atlas Energy Solutions, Inc.	4,157		70		72
Borr Drilling Ltd.	52,722		280		388
Bristow Group, Inc.	5,533		172		156
Cactus, Inc., Class A	15,490		549		703
ChampionX Corp.	46,796		698		1,367
Core Laboratories, Inc.	11,413		260		202
Diamond Offshore Drilling, Inc.	24,689		184		321
DMC Global, Inc.	4,495		124		85
Dril-Quip, Inc.	7,910		270		184
Expro Group Holdings N.V.	21,540		304		343
Forum Energy Technologies, Inc.	2,183		49		48
Helix Energy Solutions Group, Inc.	34,578		204		356
Helmerich & Payne, Inc.	23,331		800		845
KLX Energy Services Holdings, Inc.	2,802		25		32
Kodiak Gas Services, Inc.	3,487		61		70
Liberty Energy, Inc.	39,241		459		712
Mammoth Energy Services, Inc.	5,203		24		23
Nabors Industries Ltd.	2,124		276		173
Newpark Resources, Inc.	18,877		96		125
Noble Corp. PLC	26,731		896		1,287
Oceaneering International, Inc.	24,043		340		512
Oil States International, Inc.	14,677		182		100
Patterson-UTI Energy, Inc.	84,773		679		916
ProFrac Holding Corp., Class A	6,062		114		51

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)				COMMON STOCKS - 99.2% - (CONTINUED)			
Energy Equipment & Services – 2.4% - (Continued)				Financial Services – 2.4% - (Continued)			
ProPetro Holding Corp.	23,707	\$ 265	\$ 199	Enact Holdings, Inc.	6,923	\$ 145	\$ 200
Ranger Energy Services, Inc.	3,464	34	35	Essent Group Ltd.	24,913	800	1,314
RPC, Inc.	21,073	153	153	EVERTEC, Inc.	15,549	427	637
SEACOR Marine Holdings, Inc.	5,330	60	67	Federal Agricultural Mortgage Corp., Class C	2,152	142	412
Seadrill Ltd.	12,059	468	570	Finance of America Cos., Inc., Class A	9,520	34	11
Select Water Solutions, Inc.	18,769	160	143	Flywire Corp.	25,421	775	589
Solaris Oilfield Infrastructure, Inc., Class A	7,078	73	56	I3 Verticals, Inc., Class A	5,293	130	112
TETRA Technologies, Inc.	31,088	132	141	International Money Express, Inc.	7,565	118	167
Tidewater, Inc.	11,040	268	796	Jackson Financial, Inc., Class A	19,652	573	1,006
U.S. Silica Holdings, Inc.	17,526	247	198	Marqeta, Inc., Class A	115,037	1,043	803
Valaris Ltd.	14,365	664	985	Merchants Bancorp	3,792	71	161
Weatherford International PLC	16,909	486	1,654	Mr Cooper Group, Inc.	15,270	334	994
		10,380	14,579	NewtekOne, Inc.	5,926	92	82
				NMI Holdings, Inc., Class A	19,463	330	578
Entertainment – 0.4%				Ocwen Financial Corp.	1,427	41	44
Atlanta Braves Holdings, Inc., Class A	2,371	56	101	Pageseguro Digital Ltd., Class A	47,349	480	590
Atlanta Braves Holdings, Inc., Class C	10,999	270	435	Payoneer Global, Inc.	63,678	280	332
Cinemark Holdings, Inc.	26,306	338	371	Paysafe Ltd.	8,105	198	104
IMAX Corp.	10,355	192	156	Paysign, Inc.	7,102	18	20
Lions Gate Entertainment Corp., Class A	13,497	245	147	PennyMac Financial Services, Inc.	6,036	273	533
Lions Gate Entertainment Corp., Class B	29,293	428	299	Priority Technology Holdings, Inc.	4,720	25	17
Loop Media, Inc.	8,049	23	8	Radian Group, Inc.	37,437	482	1,069
Madison Square Garden Entertainment Corp.	9,638	355	306	Remitly Global, Inc.	31,790	502	617
Marcus (The) Corp.	5,480	91	80	Repay Holdings Corp.	19,254	394	164
Playstudios, Inc.	18,649	97	51	Security National Financial Corp., Class A	2,806	23	25
Reservoir Media, Inc.	5,029	31	36	StoneCo Ltd., Class A	69,317	673	1,250
Sphere Entertainment Co. (European Stock Exchange)	6,395	226	217	SWK Holdings Corp.	758	14	13
Vivid Seats, Inc., Class A	5,758	47	36	Velocity Financial, Inc.	2,355	30	41
		2,399	2,243	Walker & Dunlop, Inc.	7,579	430	841
				Waterstone Financial, Inc.	4,122	56	59
						10,449	14,564
Financial Services – 2.4%				Food Products – 1.0%			
Acacia Research Corp.	8,485	35	33	Alico, Inc.	1,676	57	49
Alerus Financial Corp.	4,530	95	101	B&G Foods, Inc.	16,646	336	175
A-Mark Precious Metals, Inc.	4,574	97	138	Benson Hill, Inc.	44,822	120	8
AvidXchange Holdings, Inc.	35,938	275	445	Beyond Meat, Inc.	13,537	329	120
Banco Latinoamericano de Comercio Exterior S.A., Class E	6,489	118	161	BRC, Inc., Class A	8,162	54	30
Cannae Holdings, Inc.	16,592	317	324	Calavo Growers, Inc.	3,985	168	117
Cantaloupe, Inc.	13,366	137	99	Cal-Maine Foods, Inc.	9,714	354	558
Cass Information Systems, Inc.	3,206	117	144	Dole PLC	16,580	221	204
Compass Diversified Holdings	14,869	325	334	Forafri Global PLC	1,176	13	12
				Fresh Del Monte Produce, Inc.	7,895	209	207
				Hain Celestial Group (The), Inc.	21,863	441	239
				J&J Snack Foods Corp.	3,590	389	600

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)			
Food Products – 1.0% - (Continued)			
John B. Sanfilippo & Son, Inc.	2,153	\$ 122	\$ 222
Lancaster Colony Corp.	4,644	564	773
Limoneira Co.	4,412	72	91
Mission Produce, Inc.	11,152	190	113
Seneca Foods Corp., Class A	1,164	39	61
Simply Good Foods (The) Co.	21,647	578	857
Sovos Brands, Inc.	13,356	230	294
SunOpta, Inc.	21,822	167	119
TreeHouse Foods, Inc.	12,361	535	512
Utz Brands, Inc.	17,541	319	285
Vital Farms, Inc.	6,970	141	109
Westrock Coffee Co.	6,236	70	64
		<u>5,718</u>	<u>5,819</u>
Gas Utilities – 0.9%			
Brookfield Infrastructure Corp., Class A	28,512	1,078	1,006
Chesapeake Utilities Corp.	5,088	419	538
New Jersey Resources Corp.	23,169	737	1,033
Northwest Natural Holding Co.	8,708	410	339
ONE Gas, Inc.	13,156	759	838
RGC Resources, Inc.	1,770	37	36
Southwest Gas Holdings, Inc.	14,686	891	930
Spire, Inc.	12,212	692	761
		<u>5,023</u>	<u>5,481</u>
Ground Transportation – 0.5%			
ArcBest Corp.	5,668	209	681
Covenant Logistics Group, Inc.	1,884	44	87
Daseke, Inc.	10,501	73	85
FTAI Infrastructure, Inc.	23,369	78	91
Heartland Express, Inc.	10,770	169	154
Marten Transport Ltd.	13,963	159	293
P.A.M. Transportation Services, Inc.	1,456	20	30
RXO, Inc.	27,703	585	644
TuSimple Holdings, Inc., Class A	36,985	300	32
Universal Logistics Holdings, Inc.	1,636	34	46
Werner Enterprises, Inc.	15,028	517	637
		<u>2,188</u>	<u>2,780</u>
Health Care Equipment & Supplies – 2.8%			
Accuray, Inc.	20,417	75	58
Alphatec Holdings, Inc.	22,216	228	336
AngioDynamics, Inc.	9,882	127	77
Artivion, Inc.	9,129	135	163
AtriCure, Inc.	11,240	371	401

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)			
Health Care Equipment & Supplies – 2.8% - (Continued)			
Atrion Corp.	317	\$ 137	\$ 120
Avanos Medical, Inc.	10,790	355	242
Axogen, Inc.	9,767	87	67
Axonics, Inc.	11,938	573	743
Beyond Air, Inc.	5,575	26	11
Butterfly Network, Inc.	30,491	289	33
Cerus Corp.	44,109	195	95
ClearPoint Neuro, Inc.	4,958	33	34
CONMED Corp.	7,341	591	804
Cutera, Inc.	4,437	89	16
CVRx, Inc.	2,438	35	77
Embecka Corp.	13,927	365	264
Glaukos Corp.	11,312	517	899
Haemonetics Corp.	11,962	799	1,023
Inari Medical, Inc.	12,784	993	830
Inmode Ltd.	18,585	659	413
Inogen, Inc.	5,187	146	28
Integer Holdings Corp.	7,908	450	784
iRadimed Corp.	1,616	42	77
iRhythm Technologies, Inc.	7,338	541	785
KORU Medical Systems, Inc.	7,633	28	19
Lantheus Holdings, Inc.	16,231	439	1,006
LeMaitre Vascular, Inc.	4,806	152	273
LivaNova PLC	12,998	833	672
Merit Medical Systems, Inc.	13,569	513	1,031
Nano-X Imaging Ltd.	11,226	128	71
Neogen Corp.	52,030	924	1,046
Nevro Corp.	8,307	482	179
Omnicell, Inc.	10,771	653	405
OraSure Technologies, Inc.	16,945	124	139
Orchestra BioMed Holdings, Inc.	3,447	25	31
Orthofix Medical, Inc.	8,203	281	111
OrthoPediatrics Corp.	3,771	141	123
Outset Medical, Inc.	11,556	533	63
Paragon 28, Inc.	10,375	171	129
PROCEPT BioRobotics Corp.	9,697	334	406
Pulmonx Corp.	8,496	271	108
Pulse Biosciences, Inc.	3,505	22	43
RxSight, Inc.	6,884	123	278
Sanara Medtech, Inc.	826	33	34
Semler Scientific, Inc.	1,083	27	48
SI-BONE, Inc.	9,286	171	195
Sight Sciences, Inc.	5,667	84	29
Silk Road Medical, Inc.	9,002	359	110
STAAR Surgical Co.	11,697	392	365
Surmodics, Inc.	3,174	90	115
Tactile Systems Technology, Inc.	5,925	156	85
Tela Bio, Inc.	3,479	36	23
TransMedics Group, Inc.	7,575	230	598
Treace Medical Concepts, Inc.	10,576	220	135

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)			
Health Care Equipment & Supplies – 2.8% - (Continued)			
UFP Technologies, Inc.	1,695	\$ 92	\$ 292
Utah Medical Products, Inc.	789	51	66
Varex Imaging Corp.	9,533	230	195
Vicarious Surgical, Inc.	16,072	53	6
Zimvie, Inc.	6,320	99	112
Zynex, Inc.	4,298	38	47
		<u>16,396</u>	<u>16,968</u>
Health Care Providers & Services – 2.5%			
23andMe Holding Co., Class A	72,763	173	66
Accolade, Inc.	15,738	379	189
AdaptHealth Corp.	21,956	506	160
Addus HomeCare Corp.	3,780	271	351
Agility, Inc.	6,474	136	51
AirSculpt Technologies, Inc.	2,913	27	22
Alignment Healthcare, Inc.	20,743	251	179
AMN Healthcare Services, Inc.	9,101	320	681
Apollo Medical Holdings, Inc.	10,296	390	394
Aveanna Healthcare Holdings, Inc.	11,439	77	31
Brookdale Senior Living, Inc.	44,766	260	261
Cano Health, Inc.	520	217	3
CareMax, Inc.	16,422	76	8
Castle Biosciences, Inc.	5,734	239	124
Community Health Systems, Inc.	28,440	205	89
CorVel Corp.	2,083	168	515
Cross Country Healthcare, Inc.	8,062	72	183
DocGo, Inc.	17,513	125	98
Enhabit, Inc.	11,603	140	120
Ensign Group (The), Inc.	12,958	587	1,454
Fulgent Genetics, Inc.	5,073	198	147
Guardant Health, Inc.	26,989	948	730
HealthEquity, Inc.	19,996	1,136	1,326
Hims & Hers Health, Inc.	29,694	152	264
InfuSystem Holdings, Inc.	3,952	39	42
Innovage Holding Corp.	4,372	74	26
Invitae Corp.	58,763	920	37
Joint (The) Corp.	3,172	101	30
LifeStance Health Group, Inc.	24,649	266	193
ModivCare, Inc.	3,035	188	134
National HealthCare Corp.	2,995	180	277
National Research Corp.	3,371	111	133
NeoGenomics, Inc.	30,439	626	493
OPKO Health, Inc.	98,479	236	149
Option Care Health, Inc.	39,981	936	1,347
Owens & Minor, Inc.	17,731	283	342
P3 Health Partners, Inc.	8,757	35	12
Patterson Cos., Inc.	20,463	510	582

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)			
Health Care Providers & Services – 2.5% - (Continued)			
Pediatrix Medical Group, Inc.	20,670	\$ 351	\$ 192
Pennant Group (The), Inc.	7,162	73	100
PetIQ, Inc.	6,399	160	126
Privia Health Group, Inc.	27,061	713	623
Progyny, Inc.	19,023	787	707
Quipt Home Medical Corp.	10,022	53	51
RadNet, Inc.	14,410	250	501
Select Medical Holdings Corp.	25,001	418	588
Surgery Partners, Inc.	18,102	541	579
U.S. Physical Therapy, Inc.	3,601	256	335
Viemed Healthcare, Inc.	7,400	68	58
		<u>15,228</u>	<u>15,103</u>
Health Care Real Estate Investment Trusts – 0.6%			
CareTrust REIT, Inc.	23,995	417	537
Community Healthcare Trust, Inc.	6,296	190	168
Diversified Healthcare Trust	55,591	310	208
Global Medical REIT, Inc.	14,048	154	156
LTC Properties, Inc.	9,953	349	320
National Health Investors, Inc.	9,928	545	554
Physicians Realty Trust	57,109	825	760
Sabra Health Care REIT, Inc.	55,257	791	789
Universal Health Realty Income Trust	2,968	138	128
		<u>3,719</u>	<u>3,620</u>
Health Care Technology – 0.5%			
American Well Corp., Class A	58,794	509	88
Computer Programs and Systems, Inc.	3,214	91	36
Definitive Healthcare Corp.	10,473	102	104
Evolent Health, Inc., Class A	26,287	523	868
Health Catalyst, Inc.	13,011	424	121
HealthStream, Inc.	5,555	123	150
Multiplan Corp.	89,146	413	129
OptimizeRx Corp.	3,649	112	52
Phreesia, Inc.	12,802	457	296
Schrodinger, Inc.	13,008	562	466
Sharecare, Inc.	70,242	120	76
Simulations Plus, Inc.	3,739	123	167
Veradigm, Inc.	26,147	293	274
		<u>3,852</u>	<u>2,827</u>
Hotel & Resort Real Estate Investment Trusts – 0.9%			
Apple Hospitality REIT, Inc.	51,163	801	850
Braemar Hotels & Resorts, Inc.	14,794	78	37
Chatham Lodging Trust	11,492	149	123

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)			
Hotel & Resort Real Estate Investment Trusts – 0.9% - (Continued)			
DiamondRock Hospitality Co.	50,716	\$ 440	\$ 476
Pebblebrook Hotel Trust	28,532	614	456
RLJ Lodging Trust	37,410	544	439
Ryman Hospitality Properties, Inc.	13,851	835	1,524
Service Properties Trust	39,686	275	339
Summit Hotel Properties, Inc.	24,603	206	165
Sunstone Hotel Investors, Inc.	49,930	548	536
Xenia Hotels & Resorts, Inc.	26,021	430	354
		<u>4,920</u>	<u>5,299</u>

Hotels, Restaurants & Leisure – 2.2%

Accel Entertainment, Inc.	12,300	122	126
Bally's Corp.	7,048	192	98
Biglari Holdings, Inc., Class B	167	24	28
BJ's Restaurants, Inc.	5,373	167	193
Bloomin' Brands, Inc.	20,946	391	590
Bluegreen Vacations Holding Corp.	2,646	72	199
Bowlero Corp., Class A	3,974	42	56
Brinker International, Inc.	10,509	356	454
Carrols Restaurant Group, Inc.	8,072	37	64
Century Casinos, Inc.	6,464	55	32
Cheesecake Factory (The), Inc.	11,723	406	410
Chuy's Holdings, Inc.	4,258	99	163
Cracker Barrel Old Country Store, Inc.	5,297	558	408
Dave & Buster's Entertainment, Inc.	8,664	198	467
Denny's Corp.	12,285	99	134
Dine Brands Global, Inc.	3,614	220	179
El Pollo Loco Holdings, Inc.	6,232	66	55
Everi Holdings, Inc.	20,642	203	233
First Watch Restaurant Group, Inc.	5,108	85	103
Full House Resorts, Inc.	7,375	76	40
Global Business Travel Group I	7,167	56	46
Golden Entertainment, Inc.	4,971	128	198
Hilton Grand Vacations, Inc.	19,130	483	769
Inspired Entertainment, Inc.	4,760	45	47
International Game Technology PLC	26,082	403	715
Jack in the Box, Inc.	4,881	278	398
Krispy Kreme, Inc.	21,207	302	320
Kura Sushi U.S.A., Inc., Class A	1,348	64	102
Life Time Group Holdings, Inc.	10,450	169	158

COMMON STOCKS - 99.2% - (CONTINUED)

Hotels, Restaurants & Leisure – 2.2% - (Continued)

	SHARES	COST (000s)	VALUE (000s)
Light & Wonder, Inc.	21,767	\$ 981	\$ 1,787
Lindblad Expeditions Holdings, Inc.	7,948	96	90
Monarch Casino & Resort, Inc.	3,132	122	217
Mondee Holdings, Inc.	9,900	88	27
Nathan's Famous, Inc.	609	46	47
Noodles & Co.	9,618	89	30
ONE Group Hospitality (The), Inc.	4,665	53	29
Papa John's International, Inc.	7,865	505	600
PlayAGS, Inc.	8,092	44	68
Portillo's, Inc., Class A	10,510	253	167
Potbelly Corp.	5,711	45	59
RCI Hospitality Holdings, Inc.	2,056	75	136
Red Robin Gourmet Burgers, Inc.	3,475	45	43
Red Rock Resorts, Inc., Class A	11,452	311	611
Rush Street Interactive, Inc.	14,091	174	63
Sabre Corp.	79,179	481	348
SeaWorld Entertainment, Inc.	8,742	214	462
Shake Shack, Inc., Class A	9,046	491	670
Six Flags Entertainment Corp.	17,247	450	433
Super Group SGHC Ltd.	31,094	118	99
Sweetgreen, Inc., Class A	23,445	404	265
Target Hospitality Corp.	7,147	64	70
Xponential Fitness, Inc., Class A	5,698	99	73
		<u>10,644</u>	<u>13,179</u>

Household Durables – 2.4%

Beazer Homes U.S.A., Inc.	7,153	107	242
Cavco Industries, Inc.	2,082	301	722
Century Communities, Inc.	6,781	240	618
Cricut, Inc., Class A	12,205	177	80
Dream Finders Homes, Inc., Class A	5,788	83	206
Ethan Allen Interiors, Inc.	5,351	122	171
GoPro, Inc., Class A	30,590	166	106
Green Brick Partners, Inc.	6,246	102	324
Helen of Troy Ltd.	5,673	513	685
Hooker Furnishings Corp.	2,363	42	62
Hovnanian Enterprises, Inc., Class A	1,182	114	184
Installed Building Products, Inc.	5,633	342	1,030
iRobot Corp.	6,613	272	256
KB Home	16,908	380	1,056
Landsea Homes Corp.	4,643	42	61
La-Z-Boy, Inc.	10,436	231	385
Legacy Housing Corp.	2,216	36	56
LGI Homes, Inc.	4,992	337	665

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)	VALUE (000s)		SHARES		COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)					COMMON STOCKS - 99.2% - (CONTINUED)				
Household Durables – 2.4% - (Continued)					Insurance – 1.7% - (Continued)				
Lovesac (The) Co.	3,559	\$	144	\$ 91	American Equity				
M/I Homes, Inc.	6,374		240	878	Investment Life Holding				
MDC Holdings, Inc.	14,174		438	783	Co.	18,760	\$	475	\$ 1,047
Meritage Homes Corp.	8,641		532	1,505	AMERISAFE, Inc.	4,440		182	208
Purple Innovation, Inc.	12,655		170	13	BRP Group, Inc., Class A	14,462		349	347
Skyline Champion Corp.	12,763		465	948	CNO Financial Group, Inc.	26,618		374	743
Snap One Holdings Corp.	4,066		69	36	Crawford & Co., Class A	3,035		25	40
Sonos, Inc.	30,336		643	520	Donegal Group, Inc.,				
Taylor Morrison Home					Class A	3,394		47	48
Corp.	24,607		567	1,313	eHealth, Inc.	6,583		264	57
Traeger, Inc.	7,387		122	20	Employers Holdings, Inc.	6,260		172	247
Tri Pointe Homes, Inc.	23,078		370	817	Enstar Group Ltd.	2,852		512	840
United Homes Group, Inc.	1,333		15	11	F&G Annuities & Life, Inc.	4,531		101	208
Vizio Holding Corp.,					Fidelis Insurance Holdings				
Class A	19,050		152	147	Ltd.	3,527		51	45
VOXX International Corp.	3,048		34	32	Genworth Financial, Inc.,				
Worthington Enterprises,					Class A	109,938		380	734
Inc.	7,302		154	420	GoHealth, Inc., Class A	860		17	12
			7,722	14,443	Goosehead Insurance, Inc.,				
					Class A	5,171		344	392
					Greenlight Capital Re Ltd.,				
					Class A	6,686		64	76
Household Products – 0.3%					HCI Group, Inc.	1,488		73	130
Central Garden & Pet Co.	2,201		65	110	Hippo Holdings, Inc.	2,262		50	21
Central Garden & Pet Co.,					Horace Mann Educators				
Class A	9,516		232	419	Corp.	9,974		291	326
Energizer Holdings, Inc.	17,103		658	542	Investors Title Co.	299		36	49
Oil-Dri Corp. of America	1,249		70	84	James River Group				
WD-40 Co.	3,232		408	773	Holdings Ltd.	8,457		260	78
			1,433	1,928	Kingsway Financial				
					Services, Inc.	2,259		19	19
Independent Power & Renewable Electricity Producers – 0.3%					Lemonade, Inc.	11,863		227	191
Altus Power, Inc.	15,804		94	108	Maiden Holdings Ltd.	19,438		40	45
Montauk Renewables, Inc.	15,473		171	138	MBIA, Inc.	10,795		9	66
Ormat Technologies, Inc.	12,762		730	967	Mercury General Corp.	6,283		269	234
Sunnova Energy					National Western Life				
International, Inc.	25,438		589	388	Group, Inc., Class A	553		120	267
			1,584	1,601	NI Holdings, Inc.	2,149		36	28
					Oscar Health, Inc., Class A	37,773		214	346
Industrial Conglomerates – 0.0%					Palomar Holdings, Inc.	5,880		313	326
Brookfield Business Corp.,					ProAssurance Corp.	12,059		311	166
Class A	6,419		155	149	Safety Insurance Group,				
					Inc.	3,499		228	266
Industrial Real Estate Investment Trusts – 0.5%					Selective Insurance Group,				
Innovative Industrial					Inc.	14,287		715	1,421
Properties, Inc.	6,659		738	671	Selectquote, Inc.	30,760		695	42
LXP Industrial Trust	69,193		670	687	SiriusPoint Ltd.	16,237		143	188
Plymouth Industrial REIT,					Skyward Specialty				
Inc.	10,304		184	248	Insurance Group, Inc.	5,527		127	187
Terreno Realty Corp.	19,647		902	1,231	Stewart Information				
			2,494	2,837	Services Corp.	6,383		247	375
					Tiptree, Inc.	5,467		41	104
Insurance – 1.7%					Trupanion, Inc.	9,501		460	290
Ambac Financial Group,					United Fire Group, Inc.	5,307		125	107
Inc.	10,170		154	168	Universal Insurance				
American Coastal Insurance					Holdings, Inc.	5,786		63	92
Corp.	4,262		20	40				8,643	10,616

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)						COMMON STOCKS - 99.2% - (CONTINUED)					
Interactive Media & Services – 0.7%						Leisure Products – 0.4% - (Continued)					
Bumble, Inc., Class A	24,503	\$	688	\$	361	MasterCraft Boat Holdings, Inc.	3,851	\$	67	\$	87
Cargurus, Inc.	23,297		683		563	Smith & Wesson Brands, Inc.	11,199		116		152
Cars.com, Inc.	16,059		242		305	Solo Brands, Inc., Class A	4,514		38		28
DHI Group, Inc.	9,898		51		25	Sturm Ruger & Co., Inc.	4,060		221		185
Eventbrite, Inc., Class A	19,140		229		160	Topgolf Callaway Brands Corp.	34,699		587		498
EverQuote, Inc., Class A	5,011		140		61	Vista Outdoor, Inc.	13,822		263		409
fuboTV, Inc.	68,846		1,053		219				2,322		2,462
Grindr, Inc.	10,351		62		91						
MediaAlpha, Inc., Class A	5,201		151		58						
Nextdoor Holdings, Inc.	32,157		97		61						
Outbrain, Inc.	10,009		82		44						
QuinStreet, Inc.	13,014		128		167						
Shutterstock, Inc.	5,930		302		286						
System1, Inc.	8,017		31		18						
TrueCar, Inc.	22,857		84		79						
Vimeo, Inc.	37,762		235		148						
Yelp, Inc.	15,849		503		750						
Ziff Davis, Inc.	11,044		624		742						
ZipRecruiter, Inc., Class A	16,463		258		229						
			5,643		4,367						
IT Services – 0.5%						Life Sciences Tools & Services – 0.4%					
Applied Digital Corp.	19,070		63		129	Adaptive Biotechnologies Corp.	28,259		230		139
BigBear.ai Holdings, Inc.	5,854		14		12	Akoya Biosciences, Inc.	5,293		53		26
BigCommerce Holdings, Inc., Class 1	16,554		636		161	BioLife Solutions, Inc.	7,989		162		130
Brightcove, Inc.	9,687		81		25	Codexis, Inc.	16,972		208		52
Couchbase, Inc.	8,417		184		190	CryoPort, Inc.	10,051		242		156
DigitalOcean Holdings, Inc.	15,109		887		554	Cytek Biosciences, Inc.	29,141		339		266
Fastly, Inc., Class A	28,886		394		514	Harvard Bioscience, Inc.	8,556		51		46
Grid Dynamics Holdings, Inc.	13,097		205		175	MaxCyte, Inc.	21,206		175		100
Hackett Group (The), Inc.	5,876		74		134	Mesa Laboratories, Inc.	1,183		225		124
Information Services Group, Inc.	8,334		52		39	NanoString Technologies, Inc.	9,964		288		7
Perficient, Inc.	8,196		357		539	Nautilus Biotechnology, Inc.	11,096		33		33
Rackspace Technology, Inc.	17,424		233		35	Omniab, Inc. ⁽¹⁾	1,381		-		1
Squarespace, Inc., Class A	12,085		304		399	OmniAb, Inc.	21,261		109		131
Thoughtworks Holding, Inc.	21,770		150		105	Omniab, Inc. (NASDAQ Exchange) ⁽¹⁾	1,381		-		1
Tucows, Inc., Class A	2,330		134		63	Pacific Biosciences of California, Inc.	60,365		491		592
Unisys Corp.	16,852		167		95	Quanterix Corp.	8,204		265		224
			3,935		3,169	Quantum-Si, Inc.	23,781		66		48
						Seer, Inc.	11,984		393		23
						SomaLogic, Inc.	34,549		162		87
									3,492		2,186
Leisure Products – 0.4%						Machinery – 3.5%					
Acushnet Holdings Corp.	7,340		204		464	374Water, Inc.	12,960		35		18
AMMO, Inc.	19,577		109		41	3D Systems Corp.	32,085		325		204
Clarus Corp.	6,578		79		45	Alamo Group, Inc.	2,402		224		505
Escalade, Inc.	2,142		29		43	Albany International Corp., Class A	7,514		427		738
Funko, Inc., Class A	8,062		157		62	Astec Industries, Inc.	5,498		205		205
JAKKS Pacific, Inc.	1,926		44		68	Barnes Group, Inc.	11,736		373		383
Johnson Outdoors, Inc., Class A	1,209		51		65	Blue Bird Corp.	5,860		115		158
Latham Group, Inc.	7,783		156		20	Chart Industries, Inc.	10,248		956		1,397
Malibu Boats, Inc., Class A	4,953		180		271	Columbus McKinnon Corp.	6,872		202		268
Marine Products Corp.	2,085		21		24	Commercial Vehicle Group, Inc.	7,049		69		49
						Desktop Metal, Inc., Class A	61,357		370		46
						Douglas Dynamics, Inc.	5,572		138		165
						Energy Recovery, Inc.	13,545		194		255
						Enerpac Tool Group Corp.	13,080		295		407

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)					
Machinery – 3.5% - (Continued)					
Enpro, Inc.	4,994	\$	334	\$	783
ESCO Technologies, Inc.	6,109		361		715
Federal Signal Corp.	14,280		347		1,096
Franklin Electric Co., Inc.	11,028		567		1,066
Gencor Industries, Inc.	2,305		34		37
Gorman-Rupp (The) Co.	5,334		154		190
Greenbrier (The) Cos., Inc.	7,333		210		324
Helios Technologies, Inc.	7,985		352		362
Hillenbrand, Inc.	16,813		534		805
Hillman Solutions Corp.	47,164		424		434
Hyllion Holdings Corp.	31,913		314		26
Hyster-Yale Materials Handling, Inc.	2,703		125		168
John Bean Technologies Corp.	7,645		515		760
Kadant, Inc.	2,795		292		784
Kennametal, Inc.	19,443		513		501
Lindsay Corp.	2,662		267		344
Luxfer Holdings PLC	6,119		104		55
Manitowoc (The) Co., Inc.	8,045		133		134
Mayville Engineering Co., Inc.	2,433		33		35
Microvast Holdings, Inc.	50,978		97		71
Miller Industries, Inc.	2,786		78		118
Mueller Industries, Inc.	26,572		487		1,253
Mueller Water Products, Inc., Class A	37,382		337		538
Nikola Corp.	145,092		1,027		127
Omega Flex, Inc.	728		66		51
Park-Ohio Holdings Corp.	1,838		32		50
Proto Labs, Inc.	6,182		393		241
REV Group, Inc.	7,595		90		138
Shyft Group (The), Inc.	8,090		117		99
SPX Technologies, Inc.	10,504		386		1,061
Standex International Corp.	2,817		204		446
Tennant Co.	4,432		261		411
Terex Corp.	15,892		528		913
Titan International, Inc.	12,199		117		182
Trinity Industries, Inc.	19,568		533		520
Velo3D, Inc.	19,390		35		8
Wabash National Corp.	11,062		134		283
Watts Water Technologies, Inc., Class A	6,486		574		1,351
			15,037		21,278
Marine Transportation – 0.3%					
Costamare, Inc.	10,662		61		111
Eagle Bulk Shipping, Inc.	2,129		84		118
Genco Shipping & Trading Ltd.	9,914		151		165
Golden Ocean Group Ltd.	29,337		326		286
Himalaya Shipping Ltd.	6,578		42		44
Matson, Inc.	8,175		342		896
Pangaea Logistics Solutions Ltd.	9,325		64		77

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)					
Marine Transportation – 0.3% - (Continued)					
Safe Bulkers, Inc.	16,536	\$	44	\$	65
			1,114		1,762
Media – 0.6%					
Advantage Solutions, Inc.	19,231		144		70
AMC Networks, Inc., Class A	7,095		180		133
Boston Omaha Corp., Class A	5,552		135		87
Cardlytics, Inc.	8,622		361		79
Clear Channel Outdoor Holdings, Inc.	92,581		234		169
Daily Journal Corp.	303		61		103
Emerald Holding, Inc.	3,540		14		21
Entravision Communications Corp., Class A	13,969		43		58
EW Scripps (The) Co., Class A	14,782		175		118
Gambling.com Group Ltd.	3,762		35		37
Gannett Co., Inc.	33,110		167		76
Gray Television, Inc.	20,727		270		186
iHeartMedia, Inc., Class A	22,673		336		61
Integral Ad Science Holding Corp.	11,874		186		171
John Wiley & Sons, Inc., Class A	8,819		477		280
Magnite, Inc.	32,555		352		304
PubMatic, Inc., Class A	9,900		173		162
Scholastic Corp.	6,236		202		235
Sinclair, Inc.	7,750		136		101
Stagwell, Inc.	18,253		112		121
TechTarget, Inc.	6,211		206		217
TEGNA, Inc.	48,394		653		740
Thryv Holdings, Inc.	7,134		176		145
Townsquare Media, Inc., Class A	2,641		29		28
Urban One, Inc.	2,035		12		8
Urban One, Inc. (NASDAQ Exchange)	2,674		12		9
WideOpenWest, Inc.	12,124		99		49
			4,980		3,768
Metals & Mining – 1.8%					
5E Advanced Materials, Inc.	8,680		127		12
Alpha Metallurgical Resources, Inc.	2,743		394		930
Arch Resources, Inc.	4,271		364		709
ATI, Inc.	30,679		581		1,395
Caledonia Mining Corp. PLC	3,481		44		42
Carpenter Technology Corp.	11,662		450		826
Century Aluminum Co.	12,624		126		153
Coeur Mining, Inc.	79,216		322		258
Commercial Metals Co.	27,786		667		1,390

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)					
Metals & Mining – 1.8% - (Continued)					
Compass Minerals International, Inc.	8,385	\$	427	\$	212
Constellium S.E.	30,541		564		610
Contango ORE, Inc.	1,863		39		34
Dakota Gold Corp.	12,802		45		34
Haynes International, Inc.	3,083		112		176
Hecla Mining Co.	146,090		511		703
i-80 Gold Corp.	48,730		103		86
Ivanhoe Electric, Inc.	14,800		169		149
Kaiser Aluminum Corp.	3,847		287		274
Materion Corp.	4,872		245		634
Novagold Resources, Inc.	56,311		348		211
Olympic Steel, Inc.	2,265		50		151
Perpetua Resources Corp.	8,182		29		26
Piedmont Lithium, Inc.	4,183		178		118
Ramaco Resources, Inc., Class A	5,173		57		89
Ramaco Resources, Inc., Class B	923		12		12
Ryerson Holding Corp.	6,863		157		238
Schnitzer Steel Industries, Inc., Class A	6,052		162		182
SunCoke Energy, Inc.	20,187		142		217
TimkenSteel Corp.	10,545		132		247
Tredegar Corp.	6,552		88		35
Warrior Met Coal, Inc.	12,282		313		749
Worthington Steel, Inc.	7,398		98		208
			7,343		11,110

Mortgage Real Estate Investment Trusts – 1.2%					
AFC Gamma, Inc.	3,546		73		43
Angel Oak Mortgage REIT, Inc.	2,798		36		30
Apollo Commercial Real Estate Finance, Inc.	33,443		480		393
Arbor Realty Trust, Inc.	43,505		560		660
Ares Commercial Real Estate Corp.	12,054		152		125
ARMOUR Residential REIT, Inc.	11,412		382		221
Blackstone Mortgage Trust, Inc., Class A	40,775	1,216			867
BrightSpire Capital, Inc.	30,124		248		224
Chicago Atlantic Real Estate Finance, Inc.	3,576		57		58
Chimera Investment Corp.	54,741		513		273
Claros Mortgage Trust, Inc.	21,778		370		297
Dynex Capital, Inc.	13,782		170		173
Ellington Financial, Inc.	18,358		249		233
Franklin BSP Realty Trust, Inc.	19,863		287		268
Granite Point Mortgage Trust, Inc.	11,241		140		67
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	25,245		677		696

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)					
Mortgage Real Estate Investment Trusts – 1.2% - (Continued)					
Invesco Mortgage Capital, Inc.	10,770	\$	434	\$	95
KKR Real Estate Finance Trust, Inc.	14,336		252		190
Ladder Capital Corp.	27,185		334		313
MFA Financial, Inc.	24,880		235		280
New York Mortgage Trust, Inc.	21,143		297		180
Nexpoint Real Estate Finance, Inc.	1,826		35		29
Orchid Island Capital, Inc.	12,492		175		105
PennyMac Mortgage Investment Trust	20,897		330		312
Ready Capital Corp.	38,039		522		390
Redwood Trust, Inc.	27,487		311		204
TPG RE Finance Trust, Inc.	16,246		195		106
Two Harbors Investment Corp.	23,268		455		324
			9,185		7,156
Multi-Utilities – 0.4%					
Avista Corp.	18,241		614		652
Black Hills Corp.	15,962		905		861
Northwestern Energy Group, Inc.	14,564		722		741
Unitil Corp.	3,768		144		198
			2,385		2,452

Office Real Estate Investment Trusts – 0.7%					
Brandywine Realty Trust	39,764		478		215
City Office REIT, Inc.	8,363		90		51
COPT Defense Properties	26,789		731		687
Douglas Emmett, Inc.	38,476		429		558
Easterly Government Properties, Inc.	23,192		376		312
Equity Commonwealth	24,630		603		473
Hudson Pacific Properties, Inc.	33,517		148		312
JBG SMITH Properties	24,255		332		412
Office Properties Income Trust	10,641		217		78
Orion Office REIT, Inc.	13,637		139		78
Paramount Group, Inc.	43,045		394		222
Peakstone Realty Trust	8,351		244		166
Piedmont Office Realty Trust, Inc., Class A	28,716		473		204
Postal Realty Trust, Inc., Class A	4,852		81		71
SL Green Realty Corp.	15,407		382		696
			5,117		4,535

Oil, Gas & Consumable Fuels – 4.4%					
Amplify Energy Corp.	8,826		59		52
Ardmore Shipping Corp.	9,566		78		135
Berry Corp.	17,761		155		125
California Resources Corp.	16,505		574		903
Callon Petroleum Co.	14,771		720		479

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)				COMMON STOCKS - 99.2% - (CONTINUED)			
Oil, Gas & Consumable Fuels – 4.4% - (Continued)				Oil, Gas & Consumable Fuels – 4.4% - (Continued)			
Centrus Energy Corp., Class A	2,838	\$ 93	\$ 154	Riley Exploration Permian, Inc.	1,931	\$ 51	\$ 53
Chord Energy Corp.	9,932	1,076	1,651	Ring Energy, Inc.	26,415	69	39
Civitas Resources, Inc.	19,235	1,013	1,315	SandRidge Energy, Inc.	7,242	114	99
Clean Energy Fuels Corp.	38,930	165	149	Scorpio Tankers, Inc.	11,389	246	692
CNX Resources Corp.	37,522	375	750	SFL Corp. Ltd.	27,936	261	315
Comstock Resources, Inc.	21,356	177	189	SilverBow Resources, Inc.	4,899	147	142
CONSOL Energy, Inc.	7,267	251	731	Sitio Royalties Corp., Class A	19,836	328	466
Crescent Energy Co., Class A	18,742	253	248	SM Energy Co.	28,309	538	1,096
CVR Energy, Inc.	7,233	240	219	Talos Energy, Inc.	26,342	390	375
Delek U.S. Holdings, Inc.	15,480	307	399	Teekay Corp.	14,351	61	103
DHT Holdings, Inc.	32,962	163	323	Teekay Tankers Ltd., Class A	5,734	112	287
Dorian LPG Ltd.	8,246	128	362	Tellurian, Inc.	124,758	416	94
Empire Petroleum Corp.	3,153	34	35	Uranium Energy Corp.	90,491	271	579
Encore Energy Corp.	33,892	86	133	VAALCO Energy, Inc.	25,658	160	115
Energy Fuels, Inc.	38,055	161	274	Verde Clean Fuels, Inc.	948	9	2
Enviva, Inc.	6,771	72	7	Vertex Energy, Inc.	14,786	159	50
Equitrans Midstream Corp.	104,263	922	1,061	Vital Energy, Inc.	5,677	383	258
Evolution Petroleum Corp.	6,865	54	40	Vitesse Energy, Inc.	5,736	121	126
Excelerate Energy, Inc., Class A	4,261	88	66	W&T Offshore, Inc.	22,488	82	73
FLEX LNG Ltd.	7,295	207	212	World Kinect Corp.	14,018	351	319
FutureFuel Corp.	5,935	60	36			19,365	27,012
Gevo, Inc.	51,402	356	60				
Golar LNG Ltd.	23,976	387	551	Paper & Forest Products – 0.1%			
Granite Ridge Resources, Inc.	7,829	52	47	Clearwater Paper Corp.	3,779	89	136
Green Plains, Inc.	13,880	315	350	Glatfelter Corp.	10,098	154	20
Gulfport Energy Corp.	2,661	226	354	Sylvamo Corp.	8,578	287	421
Hallador Energy Co.	5,007	43	44			530	577
HighPeak Energy, Inc.	2,837	42	40	Passenger Airlines – 0.4%			
International Seaways, Inc.	9,701	190	441	Allegiant Travel Co.	3,798	421	314
Kinetik Holdings, Inc.	4,254	131	142	Blade Air Mobility, Inc.	14,970	76	53
Kosmos Energy Ltd.	109,565	357	735	Frontier Group Holdings, Inc.	8,478	132	46
Magnolia Oil & Gas Corp., Class A	42,865	638	913	Hawaiian Holdings, Inc.	11,835	132	168
Matador Resources Co.	27,034	735	1,537	JetBlue Airways Corp.	81,096	627	450
Murphy Oil Corp.	35,431	1,026	1,512	Joby Aviation, Inc.	66,703	361	444
NACCO Industries, Inc., Class A	937	35	34	SkyWest, Inc.	9,676	184	505
NextDecade Corp.	18,152	82	87	Spirit Airlines, Inc.	26,205	640	429
Nordic American Tankers Ltd.	49,763	103	209	Sun Country Airlines Holdings, Inc.	9,223	254	145
Northern Oil and Gas, Inc.	21,100	577	782			2,827	2,554
Overseas Shipholding Group, Inc., Class A	14,641	59	77	Personal Care Products – 0.9%			
Par Pacific Holdings, Inc.	13,049	227	475	Beauty Health (The) Co.	19,195	338	60
PBF Energy, Inc., Class A	26,560	529	1,168	BellRing Brands, Inc.	31,312	808	1,736
Peabody Energy Corp.	27,230	544	662	Edgewell Personal Care Co.	12,170	442	446
Permian Resources Corp.	93,095	840	1,266	elf Beauty, Inc.	12,846	519	1,854
PrimeEnergy Resources Corp.	165	15	18	Herbalife Ltd.	23,672	525	361
REX American Resources Corp.	3,732	76	177	Inter Parfums, Inc.	4,366	244	629
				Medifast, Inc.	2,641	201	177
				Nature's Sunshine Products, Inc.	2,891	35	50

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)			
Personal Care Products – 0.9% - (Continued)			
Nu Skin Enterprises, Inc., Class A	12,184	\$ 594	\$ 237
USANA Health Sciences, Inc.	2,817	165	151
Waldencast PLC, Class A	8,183	70	89
		<u>3,941</u>	<u>5,790</u>
Pharmaceuticals – 1.7%			
Aclaris Therapeutics, Inc.	16,299	243	17
Amneal Pharmaceuticals, Inc.	30,030	167	182
Amphastar Pharmaceuticals, Inc.	9,186	210	568
Amylyx Pharmaceuticals, Inc.	11,696	338	172
ANI Pharmaceuticals, Inc.	3,561	162	196
Arvinas, Inc.	11,753	522	484
Assertio Holdings, Inc.	19,400	111	21
Atea Pharmaceuticals, Inc.	17,584	272	54
Axsome Therapeutics, Inc.	8,518	369	678
Biote Corp., Class A	3,082	20	15
Bright Green Corp.	12,949	12	4
Cara Therapeutics, Inc.	10,356	143	8
Cassava Sciences, Inc.	9,713	143	219
Citius Pharmaceuticals, Inc.	26,870	35	20
Collegium Pharmaceutical, Inc.	8,072	124	248
Corcept Therapeutics, Inc.	19,123	179	621
CorMedix, Inc.	12,439	64	47
Cymabay Therapeutics, Inc.	27,018	286	638
Edgewise Therapeutics, Inc.	10,641	126	116
Enliven Therapeutics, Inc.	5,912	119	82
Evolus, Inc.	9,649	100	102
Eyenovia, Inc.	6,042	14	13
EyePoint Pharmaceuticals, Inc.	6,218	69	144
Harmony Biosciences Holdings, Inc.	7,576	270	245
Harrow, Inc.	6,777	122	76
Ikena Oncology, Inc.	5,738	37	11
Innoviva, Inc.	14,569	192	234
Intra-Cellular Therapies, Inc.	22,387	789	1,603
Ligand Pharmaceuticals, Inc.	4,090	193	292
Liquidia Corp.	11,198	55	135
Longboard Pharmaceuticals, Inc.	3,401	28	21
Marinus Pharmaceuticals, Inc.	11,657	115	127
Neumora Therapeutics, Inc.	3,598	53	61
NGM Biopharmaceuticals, Inc.	9,112	168	8
Nuvation Bio, Inc.	31,866	226	48
Ocular Therapeutix, Inc.	18,796	110	84
Omeros Corp.	13,338	73	44
Optinose, Inc.	15,788	19	20

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)			
Pharmaceuticals – 1.7% - (Continued)			
Pacira BioSciences, Inc.	11,020	\$ 422	\$ 372
Phathom Pharmaceuticals, Inc.	7,169	148	65
Phibro Animal Health Corp., Class A	4,502	92	52
Pliant Therapeutics, Inc.	13,804	284	250
Prestige Consumer Healthcare, Inc.	11,953	415	732
Rain Oncology, Inc.	5,913	7	7
Revance Therapeutics, Inc.	20,404	340	179
Scilex Holding Co.	14,312	150	29
scPharmaceuticals, Inc.	6,309	65	40
SIGA Technologies, Inc.	11,602	65	65
Supernus Pharmaceuticals, Inc.	11,906	233	345
Taro Pharmaceutical Industries Ltd.	2,073	81	87
Tarsus Pharmaceuticals, Inc.	6,676	157	135
Terns Pharmaceuticals, Inc.	9,373	102	61
Theravance Biopharma, Inc.	11,858	131	133
Theseus Pharmaceuticals, Inc.	4,414	36	18
Third Harmonic Bio, Inc.	4,257	20	47
Trevi Therapeutics, Inc.	9,093	25	12
Ventyx Biosciences, Inc.	10,677	258	26
Verrica Pharmaceuticals, Inc.	4,561	27	33
WaVe Life Sciences Ltd.	12,932	48	65
Xeris Biopharma Holdings, Inc.	30,756	50	72
Zevra Therapeutics, Inc.	8,858	48	58
		<u>9,482</u>	<u>10,541</u>
Professional Services – 2.5%			
Alight, Inc., Class A	98,881	770	843
ASGN, Inc.	11,217	610	1,079
Asure Software, Inc.	5,343	59	51
Barrett Business Services, Inc.	1,534	80	178
BlackSky Technology, Inc.	25,761	50	36
CBIZ, Inc.	11,318	241	708
Conduent, Inc.	40,871	293	149
CRA International, Inc.	1,566	69	155
CSG Systems International, Inc.	7,535	267	401
ExlService Holdings, Inc.	38,551	545	1,189
Exponent, Inc.	12,068	605	1,062
First Advantage Corp.	12,784	243	212
FiscalNote Holdings, Inc.	13,599	44	16
Forrester Research, Inc.	2,607	89	70
Franklin Covey Co.	2,686	61	117
Heidrick & Struggles International, Inc.	4,576	103	135
HireQuest, Inc.	1,182	31	18
HireRight Holdings Corp.	3,298	48	44

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)			
Professional Services – 2.5% - (Continued)			
Huron Consulting Group, Inc.	4,536	\$ 200	\$ 466
IBEX Holdings Ltd.	2,387	44	45
ICF International, Inc.	4,447	285	596
Innodata, Inc.	5,533	58	45
Insperty, Inc.	8,447	504	990
Kelly Services, Inc., Class A	7,379	122	160
Kforce, Inc.	4,633	145	313
Korn Ferry	12,427	420	738
Legalzoom.com, Inc.	28,546	341	323
Maximus, Inc.	14,417	759	1,209
Mistras Group, Inc.	4,611	33	34
NV5 Global, Inc.	3,362	234	374
Parsons Corp.	9,849	401	618
Planet Labs PBC	44,295	186	109
Resources Connection, Inc.	8,150	118	115
Skillssoft Corp.	1,145	72	20
Sterling Check Corp.	7,215	122	100
TriNet Group, Inc.	7,583	338	902
TrueBlue, Inc.	7,204	122	111
TTEC Holdings, Inc.	4,373	156	95
Upwork, Inc.	29,918	643	445
Verra Mobility Corp.	33,231	464	765
Willdan Group, Inc.	2,869	85	62
		<u>10,060</u>	<u>15,098</u>

Real Estate Management & Development – 0.8%

American Realty Investors, Inc.	169	2	3
Anywhere Real Estate, Inc.	26,061	217	211
Compass, Inc., Class A	69,398	266	261
Cushman & Wakefield PLC	39,441	621	426
DigitalBridge Group, Inc.	38,647	539	678
Douglas Elliman, Inc.	20,020	88	59
eXp World Holdings, Inc.	17,199	268	267
Forestar Group, Inc.	4,234	71	140
FRP Holdings, Inc.	1,488	45	93
Kennedy-Wilson Holdings, Inc.	28,743	433	356
Marcus & Millichap, Inc.	5,741	176	251
Maui Land & Pineapple Co., Inc.	1,708	25	27
Newmark Group, Inc., Class A	32,857	322	360
Opendoor Technologies, Inc.	132,350	402	593
RE/MAX Holdings, Inc., Class A	4,270	112	57
Redfin Corp.	26,518	577	274
RMR Group (The), Inc., Class A	3,870	147	109
St. Joe (The) Co.	8,223	239	495
Star Holdings	2,802	47	42
Stratus Properties, Inc.	1,324	41	38
Tejon Ranch Co.	5,001	89	86

COMMON STOCKS - 99.2% - (CONTINUED)

Real Estate Management & Development – 0.8% - (Continued)

Transcontinental Realty Investors, Inc.	287	\$ 12	\$ 10
		<u>4,739</u>	<u>4,836</u>

Residential Real Estate Investment Trusts – 0.4%

Apartment Investment and Management Co., Class A	35,601	263	279
BRT Apartments Corp.	2,992	48	56
Centerspace	3,501	211	204
Clipper Realty, Inc.	2,676	24	15
Elme Communities	21,349	460	312
Independence Realty Trust, Inc.	54,140	1,020	828
NexPoint Residential Trust, Inc.	5,550	168	191
UMH Properties, Inc.	13,995	186	214
Veris Residential, Inc.	18,909	325	297
		<u>2,705</u>	<u>2,396</u>

Retail Real Estate Investment Trusts – 1.2%

Acadia Realty Trust	22,613	467	384
Alexander's, Inc.	538	156	115
CBL & Associates Properties, Inc.	6,253	156	153
Getty Realty Corp.	11,498	292	336
InvenTrust Properties Corp.	16,428	429	416
Kite Realty Group Trust	51,915	780	1,187
Macerich (The) Co.	51,676	592	797
NETSTREIT Corp.	16,816	317	300
Phillips Edison & Co., Inc.	27,937	895	1,019
Retail Opportunity Investments Corp.	29,752	440	418
Saul Centers, Inc.	2,686	101	106
SITE Centers Corp.	45,657	479	622
Tanger, Inc.	24,354	407	675
Urban Edge Properties	27,507	475	503
Whitstone REIT	11,447	124	141
		<u>6,110</u>	<u>7,172</u>

Semiconductors & Semiconductor Equipment – 3.1%

ACM Research, Inc., Class A	11,675	179	228
Aehr Test Systems	6,401	251	170
Alpha & Omega Semiconductor Ltd.	5,422	103	141
Ambarella, Inc.	9,127	503	559
Amkor Technology, Inc.	26,730	367	889
Atomera, Inc.	5,045	50	35
Axcelis Technologies, Inc.	7,768	264	1,007
CEVA, Inc.	5,536	133	126
Cohu, Inc.	11,289	226	400
Credo Technology Group Holding Ltd.	27,359	371	533
Diodes, Inc.	10,740	483	865
FormFactor, Inc.	18,386	347	767

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)				COMMON STOCKS - 99.2% - (CONTINUED)			
Semiconductors & Semiconductor Equipment – 3.1% - (Continued)				Software – 5.8% - (Continued)			
Ichor Holdings Ltd.	6,969	\$ 188	\$ 234	Cerence, Inc.	9,327	\$ 352	\$ 183
Impinj, Inc.	5,573	243	502	Cipher Mining, Inc.	9,030	14	37
indie Semiconductor, Inc., Class A	36,277	261	294	Cleanspark, Inc.	35,763	265	394
inTEST Corp.	2,353	58	32	Clear Secure, Inc., Class A	19,723	426	407
Kulicke & Soffa Industries, Inc.	13,280	771	727	CommVault Systems, Inc.	10,419	538	832
MACOM Technology Solutions Holdings, Inc.	12,918	488	1,201	Consensus Cloud Solutions, Inc.	4,900	149	128
Maxeon Solar Technologies Ltd.	6,892	163	49	CoreCard Corp.	1,585	40	22
MaxLinear, Inc.	18,199	401	433	CS Disco, Inc.	5,511	144	42
Navitas Semiconductor Corp.	26,772	232	216	CXApp, Inc.	515	5	1
NVE Corp.	1,099	101	86	Digimarc Corp.	3,498	90	126
Onto Innovation, Inc.	11,647	471	1,781	Digital Turbine, Inc.	22,166	446	152
PDF Solutions, Inc.	7,443	132	239	Domo, Inc., Class B	7,279	264	75
Photronics, Inc.	14,549	157	456	E2open Parent Holdings, Inc.	39,195	400	172
Power Integrations, Inc.	13,476	594	1,107	eGain Corp.	4,704	46	39
Rambus, Inc.	25,962	451	1,772	Engfusion, Inc., Class A	8,871	124	86
Semtech Corp.	15,279	551	335	EngageSmart, Inc.	11,820	219	271
Silicon Laboratories, Inc.	7,567	594	1,001	Envestnet, Inc.	11,950	611	592
SiTime Corp.	4,156	470	507	Everbridge, Inc.	9,452	299	230
SkyWater Technology, Inc.	3,853	55	37	EverCommerce, Inc.	5,313	69	59
SMART Global Holdings, Inc.	11,788	225	223	Expensify, Inc., Class A	12,050	92	30
Synaptics, Inc.	9,398	768	1,072	Freshworks, Inc., Class A	38,631	649	907
Transphorm, Inc.	7,155	31	26	Instructure Holdings, Inc.	4,633	102	125
Ultra Clean Holdings, Inc.	10,711	223	366	Intapp, Inc.	6,728	223	256
Veeco Instruments, Inc.	12,196	195	379	InterDigital, Inc.	6,287	320	682
		11,100	18,795	Jamf Holding Corp.	17,171	316	310
				Kaltura, Inc.	18,048	39	35
Software – 5.8%				LivePerson, Inc.	20,318	303	77
8x8, Inc.	30,289	210	114	LiveRamp Holdings, Inc.	15,704	474	595
A10 Networks, Inc.	17,055	163	225	Marathon Digital Holdings, Inc.	50,751	974	1,192
ACI Worldwide, Inc.	25,827	557	790	Matterport, Inc.	59,143	229	159
Adeia, Inc.	25,623	234	317	MeridianLink, Inc.	6,050	124	150
Agilysys, Inc.	4,775	158	405	MicroStrategy, Inc., Class A	2,907	896	1,836
Alarm.com Holdings, Inc.	11,388	580	736	Mitek Systems, Inc.	10,151	106	132
Alkami Technology, Inc.	9,343	163	227	Model N, Inc.	9,200	202	248
Altair Engineering, Inc., Class A	12,942	640	1,089	N-able, Inc.	17,097	169	227
American Software, Inc., Class A	7,259	85	82	NextNav, Inc.	12,744	31	57
Amplitude, Inc., Class A	15,875	231	202	Olo, Inc., Class A	24,333	225	139
Appfolio, Inc., Class A	4,575	372	793	ON24, Inc.	7,119	102	56
Appian Corp., Class A	9,919	480	374	OneSpan, Inc.	10,019	127	107
Asana, Inc., Class A	19,487	981	370	PagerDuty, Inc.	21,730	834	503
Aurora Innovation, Inc.	80,850	213	353	PowerSchool Holdings, Inc., Class A	13,351	298	315
AvePoint, Inc.	35,872	203	295	Progress Software Corp.	10,308	342	560
Bit Digital, Inc.	20,703	85	88	PROS Holdings, Inc.	10,712	316	416
Blackbaud, Inc.	10,349	468	897	Q2 Holdings, Inc.	13,581	728	590
BlackLine, Inc.	13,591	841	849	Qualys, Inc.	8,830	693	1,733
Box, Inc., Class A	33,605	652	861	Rapid7, Inc.	14,443	843	825
Braze, Inc., Class A	12,516	537	665	Red Violet, Inc.	2,532	52	51
C3.ai, Inc., Class A	19,414	449	557	Rimini Street, Inc.	11,397	64	37
				Riot Platforms, Inc.	45,360	795	702
				Sapiens International Corp. N.V.	7,497	207	217

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)				COMMON STOCKS - 99.2% - (CONTINUED)			
Software – 5.8% - (Continued)				Specialty Retail – 2.7% - (Continued)			
SEMrush Holdings, Inc., Class A	7,317	\$ 64	\$ 100	Build-A-Bear Workshop, Inc.	2,920	\$ 49	\$ 67
SolarWinds Corp.	12,116	129	151	Caleres, Inc.	8,252	176	254
SoundHound AI, Inc., Class A	30,633	112	65	Camping World Holdings, Inc., Class A	10,072	243	264
SoundThinking, Inc.	2,199	82	56	CarParts.com, Inc.	13,463	146	43
Sprinklr, Inc., Class A	25,478	345	307	Carvana Co.	22,844	537	1,209
Sprout Social, Inc., Class A	11,407	650	701	Cato (The) Corp., Class A	4,358	61	31
SPS Commerce, Inc.	8,710	627	1,688	Chico’s FAS, Inc.	29,396	142	223
Tenable Holdings, Inc.	27,185	1,080	1,252	Children’s Place (The), Inc.	2,635	122	61
Terawulf, Inc.	37,999	55	91	Designer Brands, Inc., Class A	10,087	140	89
Varonis Systems, Inc.	25,861	710	1,171	Destination XL Group, Inc.	13,205	50	58
Verint Systems, Inc.	14,958	394	404	Duluth Holdings, Inc., Class B	2,788	39	15
Veritone, Inc.	5,133	73	9	Envela Corp.	1,679	12	8
Viant Technology, Inc., Class A	2,843	109	20	EVgo, Inc.	23,909	147	86
Weave Communications, Inc.	7,789	53	89	Foot Locker, Inc.	19,550	574	609
Workiva, Inc.	11,836	796	1,202	Genesco, Inc.	2,582	81	91
Xperi, Inc.	10,127	195	112	Group 1 Automotive, Inc.	3,243	298	988
Yext, Inc.	24,755	301	146	GrowGeneration Corp.	12,584	228	32
Zeta Global Holdings Corp., Class A	33,600	235	296	Guess?, Inc.	6,456	100	149
Zuora, Inc., Class A	32,181	401	302	Haverty Furniture Cos., Inc.	3,383	67	120
		30,089	35,568	Hibbett, Inc.	2,870	81	207
				J Jill, Inc.	1,007	21	26
				Lands’ End, Inc.	3,284	65	31
Specialized Real Estate Investment Trusts – 0.5%				Lazydays Holdings, Inc.	1,897	20	13
Farmland Partners, Inc.	10,304	105	129	Leslie’s, Inc.	42,567	390	294
Four Corners Property Trust, Inc.	21,788	513	551	MarineMax, Inc.	5,216	109	203
Gladstone Land Corp.	7,873	139	114	Monro, Inc.	7,614	324	223
Outfront Media, Inc.	35,170	814	491	National Vision Holdings, Inc.	18,705	583	392
PotlatchDeltic Corp.	18,723	741	919	ODP (The) Corp.	7,730	199	435
Safehold, Inc.	11,836	331	277	OneWater Marine, Inc., Class A	2,921	69	99
Uniti Group, Inc.	57,225	534	331	PetMed Express, Inc.	4,368	81	33
		3,177	2,812	Rent the Runway, Inc., Class A	10,801	59	6
Specialty Retail – 2.7%				Revolve Group, Inc.	9,626	557	160
1-800-Flowers.com, Inc., Class A	6,743	59	73	Sally Beauty Holdings, Inc.	25,757	371	342
Aaron’s (The) Co., Inc.	6,792	73	74	Shoe Carnival, Inc.	4,178	64	126
Abercrombie & Fitch Co., Class A	11,615	274	1,025	Signet Jewelers Ltd.	10,598	418	1,137
Academy Sports & Outdoors, Inc.	17,169	591	1,133	Sleep Number Corp.	4,918	166	73
American Eagle Outfitters, Inc.	43,592	611	922	Sonic Automotive, Inc., Class A	3,590	78	202
America’s Car-Mart, Inc.	1,416	105	107	Sportsman’s Warehouse Holdings, Inc.	8,309	47	35
Arko Corp.	19,320	187	159	Stitch Fix, Inc., Class A	20,240	401	72
Asbury Automotive Group, Inc.	4,929	480	1,109	ThredUp, Inc., Class A	16,776	56	38
BARK, Inc.	31,294	51	25	Tile Shop Holdings, Inc.	6,868	27	51
Beyond, Inc.	10,756	234	298	Tilly’s, Inc., Class A	5,503	47	42
Big 5 Sporting Goods Corp.	4,722	118	30	Torrid Holdings, Inc.	2,956	21	17
Boot Barn Holdings, Inc.	7,149	302	549	Upbound Group, Inc.	13,206	386	449
Buckle (The), Inc.	7,354	174	349	Urban Outfitters, Inc.	15,213	290	543
				Warby Parker, Inc., Class A	20,446	280	288
				Winmark Corp.	690	120	288

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)			
Specialty Retail – 2.7% - (Continued)			
Zumiez, Inc.	3,555	\$ 86	\$ 72
		11,887	16,147
Technology Hardware, Storage & Peripherals – 0.7%			
CompoSecure, Inc.	3,617	23	20
Corsair Gaming, Inc.	8,698	224	123
CPI Card Group, Inc.	943	23	18
Eastman Kodak Co.	13,283	89	52
Immersion Corp.	6,790	45	48
Intevac, Inc.	5,522	20	24
IonQ, Inc.	38,353	266	475
Super Micro Computer, Inc.	11,042	597	3,139
Turtle Beach Corp.	3,511	61	38
Xerox Holdings Corp.	27,947	444	512
		1,792	4,449
Textiles, Apparel & Luxury Goods – 0.5%			
Allbirds, Inc., Class A	21,884	99	27
Figs, Inc., Class A	29,914	249	208
Fossil Group, Inc.	12,250	104	18
G-III Apparel Group Ltd.	9,931	213	337
Hanesbrands, Inc.	84,830	367	378
Kontoor Brands, Inc.	13,370	428	835
Movado Group, Inc.	3,661	106	110
Oxford Industries, Inc.	3,600	235	360
Rocky Brands, Inc.	1,562	47	47
Steven Madden Ltd.	17,951	473	754
Vera Bradley, Inc.	5,786	35	45
Wolverine World Wide, Inc.	19,036	402	169
		2,758	3,288
Tobacco – 0.2%			
Ispire Technology, Inc.	4,141	41	50
Turning Point Brands, Inc.	4,009	105	106
Universal Corp.	5,736	287	386
Vector Group Ltd.	34,618	269	390
		702	932
Trading Companies & Distributors – 2.0%			
Alta Equipment Group, Inc.	5,647	58	70
Applied Industrial Technologies, Inc.	9,159	638	1,582
Beacon Roofing Supply, Inc.	13,794	634	1,200
BlueLinx Holdings, Inc.	1,977	102	224
Boise Cascade Co.	9,431	412	1,220
Custom Truck One Source, Inc.	13,102	105	81
Distribution Solutions Group, Inc.	2,335	41	74
DXP Enterprises, Inc.	3,159	82	107
EVI Industries, Inc.	1,038	23	25
FTAI Aviation Ltd.	23,695	706	1,099
GATX Corp.	8,509	597	1,023
Global Industrial Co.	3,267	73	127

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.2% - (CONTINUED)			
Trading Companies & Distributors – 2.0% - (Continued)			
GMS, Inc.	9,753	\$ 308	\$ 804
H&E Equipment Services, Inc.	7,747	193	405
Herc Holdings, Inc.	6,760	526	1,007
Hudson Technologies, Inc.	9,997	87	135
Karat Packaging, Inc.	1,396	27	35
McGrath RentCorp	5,904	331	706
MRC Global, Inc.	20,417	222	225
NOW, Inc.	25,890	284	293
Rush Enterprises, Inc., Class A	14,712	279	740
Rush Enterprises, Inc., Class B	2,129	38	113
Textainer Group Holdings Ltd.	9,661	153	475
Titan Machinery, Inc.	4,759	83	137
Transcat, Inc.	1,998	102	218
Willis Lease Finance Corp.	741	30	36
Xometry, Inc., Class A	8,130	337	292
		6,471	12,453
Water Utilities – 0.4%			
American States Water Co.	8,858	474	712
Artesian Resources Corp., Class A	2,068	72	86
Cadiz, Inc.	8,934	35	25
California Water Service Group	13,882	550	720
Consolidated Water Co. Ltd.	3,485	82	124
Global Water Resources, Inc.	2,442	25	32
Middlesex Water Co.	4,263	223	280
Pure Cycle Corp.	4,845	45	51
SJW Group	7,607	471	497
York Water (The) Co.	3,374	112	130
		2,089	2,657
Wireless Telecommunication Services – 0.1%			
Gogo, Inc.	15,537	155	157
Spok Holdings, Inc.	3,939	52	61
Telephone and Data Systems, Inc.	23,626	511	434
Tingo Group, Inc. ⁽¹⁾	26,764	32	14
		750	666
TOTAL COMMON STOCKS		492,937	603,696
RIGHTS – 0.0%			
Aduro Biotech, Inc. (Contingent Value Rights) ⁽¹⁾	3,444	-	-
Cartesian Therapeutics, Inc. (Contingent Value Rights) ⁽¹⁾	25,363	-	-
Chinook Therapeutics, Inc. (Contingent Value Rights) ⁽¹⁾	12,691	-	-

See Accompanying Notes to the Financial Statements.

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
RIGHTS - 0.0% - (CONTINUED)					
Oncternal Therapeutics, Inc. (Contingent Value Rights) ⁽¹⁾	268	\$	-	\$	-
Tobira Therapeutics, Inc. (Contingent Value Rights) ⁽¹⁾	1,953		15		-
TOTAL RIGHTS			15		-

	NUMBER OF WARRANTS		COST (000s)		VALUE (000s)
WARRANTS – 0.0%					
Cassava Sciences, Inc., Exp. 11/15/24, Strike \$33.00 ⁽¹⁾	3,684	\$	-	\$	-
TOTAL WARRANTS			-		-

	SHARES		COST (000s)		VALUE (000s)
OTHER – 0.0%					
Escrow Empire Resorts, Inc. ⁽¹⁾	1,249	\$	-	\$	-
TOTAL OTHER			-		-

	UNITS/PAR VALUE (000s)		COST (000s)		VALUE (000s)
SHORT-TERM INVESTMENTS – 0.7%					
NT Common Short Term Investment Fund ⁽²⁾	4,157,569	\$	4,158	\$	4,158
U.S. Treasury Bill, 5.29%, 4/11/24 ⁽³⁾⁽⁴⁾	\$ 315		310		310
TOTAL SHORT-TERM INVESTMENTS			4,468		4,468
TOTAL INVESTMENTS – 99.9%			497,420		608,164
Other Assets less Liabilities – 0.1%					418
NET ASSETS – 100.0%			\$		608,582

⁽¹⁾ Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

⁽²⁾ Investment in affiliated fund.

⁽³⁾ Discount rate at the time of purchase.

⁽⁴⁾ Security pledged as collateral to cover margin requirements for open futures contracts.

REIT – Real Estate Investment Trust

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$110,877	\$106,633	\$(2,867)
Short-Term Investments	88,056	89,291	(1)
Total	\$198,933	\$195,924	\$(2,868)

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini Russell 2000 Index	47	\$4,812	Long	3/24	\$332

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
 Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
 Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks ⁽¹⁾				
Life Sciences Tools & Services	\$ 2,184	\$—	\$ 2 ⁽²⁾	\$ 2,186
Wireless Telecommunication Services	652	—	14 ⁽²⁾	666
All Other Industries ⁽¹⁾	600,844	—	—	600,844
Total Common Stocks	603,680	—	16 ⁽²⁾	603,696

NT COMMON RUSSELL 2000 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Short-Term Investments	\$ —	\$310	\$—	\$ 310
Total Investments by Fair Value Level	603,680	310	16 ⁽²⁾	604,006
Investments Measured at Net Asset Value ⁽³⁾				4,158
Total Investments	\$603,680	\$310	\$16 ⁽²⁾	\$608,164

**OTHER
FINANCIAL
INSTRUMENTS**

Asset				
Futures				
Contracts**	\$ 332	\$ —	\$—	\$ 332

⁽¹⁾ Classifications as defined in the Statement of Investments.

⁽²⁾ The Level 3 securities noted above were held during the year ended December 31, 2023. The value of these securities compared to the total Fund net assets is not material and, therefore, the reconciliation of Level 3 securities and related valuation techniques are not disclosed.

⁽³⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON S&P 500 INDEX FUND – NON LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (Cost \$2,183,274) ⁽¹⁾	\$	6,177,298 ⁽²⁾
Investments in Northern Trust Funds, at Value (Cost \$12,886)		12,886
Accrued Income Receivable		5,841
Total Assets	\$	<u>6,196,025</u>

LIABILITIES

Payable for Fund Units Redeemed	\$	650
Payable for Investments Purchased		200
Income Distribution Due to Unitholders		109
Payable for Variation Margin on Futures Contracts		47
Accrued Expenses		45
Total Liabilities	\$	<u>1,051</u>

NET ASSETS

\$ 6,194,974

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income (Net of \$7 in Foreign Withholding Tax) ⁽³⁾	\$	94,228
Interest Income		156
Income from Investments in Northern Trust Funds		1,626
Total Investment Income	\$	<u>96,010</u>

EXPENSES

Custody & Fund Administration Fee		433
Audit Fee		23
Other Expenses		3
Total Expenses	\$	<u>459</u>
Net Investment Income	\$	<u>95,551</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Gains on Securities Transactions	\$	339,341
Net Realized Gains on Futures Contracts	\$	479
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	3,053,692
End of Year		3,994,490
Change in Net Unrealized Appreciation	\$	<u>940,798</u>
Net Realized and Unrealized Gains	\$	<u>1,280,618</u>
Net Increase in Net Assets from Investment Activities	\$	<u>1,376,169</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (93,973)

CAPITAL TRANSACTIONS

Admissions	\$	377,434
Reinvestments		92,565
Withdrawals		(1,678,221)
Net Decrease in Net Assets from Capital Transactions	\$	<u>(1,208,222)</u>
Net Increase in Net Assets	\$	<u>73,974</u>

NET ASSETS

Beginning of Year		6,121,000
End of Year	\$	<u><u>6,194,974</u></u>

- (1) Amounts include cost from the Northern Trust Corp. of \$1,804.
(2) Amounts include value from the Northern Trust Corp. of \$2,714.
(3) Amounts include dividend income from the Northern Trust Corp. of \$99.

NT COMMON S&P 500 INDEX FUND – NON LENDING**FINANCIAL HIGHLIGHTS**For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	1,426,211
Net Investment Income		26,356
Distributions to Unitholders		(26,246)
Net Realized and Unrealized Gains		<u>345,579</u>
Net Increase		<u>345,689</u>
Unit Value,		
End of Year	\$	<u>1,771,900</u>
Total Return ⁽¹⁾		26.28%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	6,194,974
Ratio to Average Net Assets of:		
Expenses		0.01%
Net Investment Income		1.66%
Units Outstanding,		
Beginning of Year		4,291,792
Admissions		239,817
Reinvestments		57,688
Withdrawals		<u>(1,093,065)</u>
Units Outstanding,		
End of Year		3,496,232

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON S&P 500 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 99.7%					
Aerospace & Defense – 1.6%					
Axon Enterprise, Inc.	10,720	\$	2,361	\$	2,769
Boeing (The) Co.	87,486		5,993		22,804
General Dynamics Corp.	35,026		2,981		9,095
Howmet Aerospace, Inc.	60,784		1,164		3,290
Huntington Ingalls Industries, Inc.	5,888		1,174		1,529
L3Harris Technologies, Inc.	29,391		2,061		6,190
Lockheed Martin Corp.	34,198		4,216		15,500
Northrop Grumman Corp.	21,955		2,501		10,278
RTX Corp.	221,068		7,694		18,601
Textron, Inc.	30,813		600		2,478
TransDigm Group, Inc.	8,534		2,961		8,633
			33,706		101,167
Air Freight & Logistics – 0.5%					
C.H. Robinson Worldwide, Inc.	17,938		1,087		1,550
Expeditors International of Washington, Inc.	22,588		922		2,873
FedEx Corp.	35,708		2,892		9,033
United Parcel Service, Inc., Class B	111,175		8,271		17,480
			13,172		30,936
Automobile Components – 0.1%					
Aptiv PLC	43,587		1,926		3,911
BorgWarner, Inc.	36,182		998		1,297
			2,924		5,208
Automobiles – 2.0%					
Ford Motor Co.	609,181		4,583		7,426
General Motors Co.	212,568		6,705		7,636
Tesla, Inc.	426,422		101,846		105,957
			113,134		121,019
Banks – 3.3%					
Bank of America Corp.	1,060,213		13,009		35,697
Citigroup, Inc.	295,916		10,065		15,222
Citizens Financial Group, Inc.	73,176		1,856		2,425
Comerica, Inc.	21,418		755		1,195
Fifth Third Bancorp	106,245		1,300		3,665
Huntington Bancshares, Inc.	225,931		2,105		2,874
JPMorgan Chase & Co.	445,586		21,307		75,794
KeyCorp	145,117		1,237		2,090
M&T Bank Corp.	25,411		2,287		3,483
PNC Financial Services Group (The), Inc.	61,693		3,795		9,553
Regions Financial Corp.	146,052		1,107		2,831
Truist Financial Corp.	205,846		4,576		7,600
U.S. Bancorp	241,389		6,004		10,447
Wells Fargo & Co.	558,954		15,063		27,512
Zions Bancorp N.A.	22,318		560		979
			85,026		201,367

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)					
Beverages – 1.5%					
Brown-Forman Corp., Class B	27,913	\$	655	\$	1,594
Coca-Cola (The) Co.	599,162		19,087		35,309
Constellation Brands, Inc., Class A	25,099		1,590		6,068
Keurig Dr. Pepper, Inc.	153,434		5,249		5,112
Molson Coors Beverage Co., Class B	29,268		1,309		1,791
Monster Beverage Corp.	114,359		1,968		6,588
PepsiCo, Inc.	211,714		16,316		35,958
			46,174		92,420
Biotechnology – 2.0%					
AbbVie, Inc.	272,273		14,158		42,194
Amgen, Inc.	82,370		7,040		23,724
Biogen, Inc.	22,500		1,837		5,822
Gilead Sciences, Inc.	191,480		5,324		15,512
Incyte Corp.	28,577		2,302		1,794
Moderna, Inc.	50,901		13,325		5,062
Regeneron Pharmaceuticals, Inc.	16,548		5,872		14,534
Vertex Pharmaceuticals, Inc.	39,759		4,758		16,178
			54,616		124,820
Broadline Retail – 3.5%					
Amazon.com, Inc.	1,402,852		45,009		213,150
eBay, Inc.	78,637		842		3,430
Etsy, Inc.	18,471		1,950		1,497
			47,801		218,077
Building Products – 0.5%					
A.O. Smith Corp.	18,685		967		1,541
Allegion PLC	13,619		477		1,725
Builders FirstSource, Inc.	19,115		3,106		3,191
Carrier Global Corp.	129,977		1,931		7,467
Johnson Controls International PLC	105,725		3,102		6,094
Masco Corp.	35,301		502		2,365
Trane Technologies PLC	35,475		1,743		8,652
			11,828		31,035
Capital Markets – 3.0%					
Ameriprise Financial, Inc.	15,680		880		5,956
Bank of New York Mellon (The) Corp.	118,574		3,285		6,172
BlackRock, Inc.	21,525		6,870		17,474
Blackstone, Inc.	109,866		12,459		14,384
Cboe Global Markets, Inc.	15,927		1,336		2,844
Charles Schwab (The) Corp.	229,257		6,489		15,773
CME Group, Inc.	55,337		4,305		11,654
FactSet Research Systems, Inc.	5,729		2,541		2,733
Franklin Resources, Inc.	42,560		939		1,268

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 500 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Capital Markets – 3.0% - (Continued)			
Goldman Sachs Group (The), Inc.	50,142	\$ 7,115	\$ 19,343
Intercontinental Exchange, Inc.	88,496	3,314	11,365
Invesco Ltd.	65,904	1,009	1,176
MarketAxess Holdings, Inc.	5,808	1,786	1,701
Moody's Corp.	24,342	1,712	9,507
Morgan Stanley	194,283	5,183	18,117
MSCI, Inc.	12,236	2,407	6,921
Nasdaq, Inc.	52,574	888	3,057
Northern Trust Corp. ⁽¹⁾⁽²⁾	32,160	1,804	2,714
Raymond James Financial, Inc.	29,401	1,759	3,278
S&P Global, Inc.	49,846	4,915	21,958
State Street Corp.	47,540	2,053	3,682
T. Rowe Price Group, Inc.	33,903	1,878	3,651
		<u>74,927</u>	<u>184,728</u>
Chemicals – 1.6%			
Air Products and Chemicals, Inc.	34,308	3,564	9,393
Albemarle Corp.	18,458	2,098	2,667
Celanese Corp.	15,560	1,393	2,418
CF Industries Holdings, Inc.	29,405	947	2,338
Corteva, Inc.	107,420	2,091	5,148
Dow, Inc.	108,119	2,818	5,929
DuPont de Nemours, Inc.	66,431	2,098	5,110
Eastman Chemical Co.	18,169	664	1,632
Ecolab, Inc.	39,440	2,704	7,823
FMC Corp.	18,940	800	1,194
International Flavors & Fragrances, Inc.	39,137	2,569	3,169
Linde PLC	74,646	13,553	30,658
LyondellBasell Industries N.V., Class A	39,304	2,050	3,737
Mosaic (The) Co.	50,420	1,316	1,801
PPG Industries, Inc.	36,547	1,489	5,466
Sherwin-Williams (The) Co.	36,128	2,046	11,268
		<u>42,200</u>	<u>99,751</u>
Commercial Services & Supplies – 0.6%			
Cintas Corp.	13,363	1,424	8,053
Copart, Inc.	135,255	2,372	6,627
Republic Services, Inc.	31,803	1,450	5,245
Rollins, Inc.	42,699	1,250	1,865
Veralto Corp.	34,548	999	2,842
Waste Management, Inc.	56,712	2,848	10,157
		<u>10,343</u>	<u>34,789</u>
Communications Equipment – 0.8%			
Arista Networks, Inc.	38,799	3,152	9,138
Cisco Systems, Inc.	625,120	13,528	31,581
F5, Inc.	8,867	886	1,587
Juniper Networks, Inc.	48,710	990	1,436

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Communications Equipment – 0.8% - (Continued)			
Motorola Solutions, Inc.	25,724	\$ 1,579	\$ 8,054
		<u>20,135</u>	<u>51,796</u>
Construction & Engineering – 0.1%			
Quanta Services, Inc.	22,380	982	4,830
Construction Materials – 0.2%			
Martin Marietta Materials, Inc.	9,410	1,568	4,695
Vulcan Materials Co.	20,545	1,376	4,664
		<u>2,944</u>	<u>9,359</u>
Consumer Finance – 0.5%			
American Express Co.	88,555	3,620	16,590
Capital One Financial Corp.	58,275	2,285	7,641
Discover Financial Services	38,653	889	4,344
Synchrony Financial	63,755	841	2,435
		<u>7,635</u>	<u>31,010</u>
Consumer Staples Distribution & Retail – 1.8%			
Costco Wholesale Corp.	68,371	9,710	45,130
Dollar General Corp.	33,391	2,537	4,540
Dollar Tree, Inc.	32,303	1,859	4,589
Kroger (The) Co.	102,008	1,742	4,663
Sysco Corp.	77,781	2,625	5,688
Target Corp.	71,171	4,364	10,136
Walgreens Boots Alliance, Inc.	111,893	3,385	2,922
Walmart, Inc.	219,654	14,664	34,628
		<u>40,886</u>	<u>112,296</u>
Containers & Packaging – 0.2%			
Arcor PLC	221,993	2,329	2,140
Avery Dennison Corp.	12,223	659	2,471
Ball Corp.	48,223	912	2,774
International Paper Co.	52,099	921	1,883
Packaging Corp. of America	14,176	1,541	2,309
Westrock Co.	39,806	1,203	1,653
		<u>7,565</u>	<u>13,230</u>
Distributors – 0.1%			
Genuine Parts Co.	22,058	1,460	3,055
LKQ Corp.	39,988	1,298	1,911
Pool Corp.	5,936	1,951	2,367
		<u>4,709</u>	<u>7,333</u>
Diversified Telecommunication Services – 0.7%			
AT&T, Inc.	1,105,227	18,380	18,546
Verizon Communications, Inc.	646,855	22,285	24,386
		<u>40,665</u>	<u>42,932</u>
Electric Utilities – 1.5%			
Alliant Energy Corp.	40,448	1,780	2,075

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 500 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Electric Utilities – 1.5% - (Continued)			
American Electric Power Co., Inc.	81,709	\$ 3,705	\$ 6,636
Constellation Energy Corp.	49,474	1,815	5,783
Duke Energy Corp.	118,247	6,684	11,475
Edison International	59,909	2,419	4,283
Entergy Corp.	32,267	2,110	3,265
Evergy, Inc.	34,577	1,894	1,805
Eversource Energy	54,604	2,180	3,370
Exelon Corp.	153,870	4,046	5,524
FirstEnergy Corp.	80,078	2,252	2,936
NextEra Energy, Inc.	315,460	8,842	19,161
NRG Energy, Inc.	35,005	748	1,810
PG&E Corp.	330,893	4,543	5,966
Pinnacle West Capital Corp.	17,454	728	1,254
PPL Corp.	113,096	2,776	3,065
Southern (The) Co.	167,343	6,971	11,734
Xcel Energy, Inc.	85,707	2,615	5,306
		<u>56,108</u>	<u>95,448</u>
Electrical Equipment – 0.6%			
AMETEK, Inc.	35,708	2,103	5,888
Eaton Corp. PLC	61,850	2,633	14,895
Emerson Electric Co.	87,982	3,771	8,563
Generac Holdings, Inc.	9,498	2,609	1,227
Hubbell, Inc.	8,227	2,465	2,706
Rockwell Automation, Inc.	17,749	1,391	5,511
		<u>14,972</u>	<u>38,790</u>
Electronic Equipment, Instruments & Components – 0.6%			
Amphenol Corp., Class A	91,671	1,959	9,087
CDW Corp.	20,704	2,706	4,706
Corning, Inc.	117,227	1,849	3,570
Jabil, Inc.	19,753	2,625	2,517
Keysight Technologies, Inc.	27,453	2,138	4,367
TE Connectivity Ltd.	47,905	2,336	6,731
Teledyne Technologies, Inc.	7,213	2,326	3,219
Trimble, Inc.	37,374	2,583	1,988
Zebra Technologies Corp., Class A	8,111	2,055	2,217
		<u>20,577</u>	<u>38,402</u>
Energy Equipment & Services – 0.4%			
Baker Hughes Co.	154,739	3,528	5,289
Halliburton Co.	138,379	2,783	5,002
Schlumberger N.V.	220,726	6,786	11,487
		<u>13,097</u>	<u>21,778</u>
Entertainment – 1.2%			
Electronic Arts, Inc.	37,904	1,150	5,186
Live Nation Entertainment, Inc.	21,519	1,502	2,014
Netflix, Inc.	67,465	4,302	32,847
Take-Two Interactive Software, Inc.	24,407	2,723	3,928
Walt Disney (The) Co.	281,573	10,532	25,423

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Entertainment – 1.2% - (Continued)			
Warner Bros. Discovery, Inc.	341,093	\$ 6,327	\$ 3,882
		<u>26,536</u>	<u>73,280</u>
Financial Services – 4.2%			
Berkshire Hathaway, Inc., Class B	280,832	33,236	100,161
Fidelity National Information Services, Inc.	91,975	7,974	5,525
Fiserv, Inc.	92,876	5,246	12,338
FleetCor Technologies, Inc.	11,321	2,417	3,199
Global Payments, Inc.	40,258	2,058	5,113
Jack Henry & Associates, Inc.	11,478	1,699	1,876
Mastercard, Inc., Class A	127,591	8,330	54,419
PayPal Holdings, Inc.	166,881	3,876	10,248
Visa, Inc., Class A	245,781	11,395	63,989
		<u>76,231</u>	<u>256,868</u>
Food Products – 0.9%			
Archer-Daniels-Midland Co.	82,862	3,082	5,984
Bunge Global S.A.	22,392	2,343	2,260
Campbell Soup Co.	31,015	1,072	1,341
Conagra Brands, Inc.	74,164	1,469	2,126
General Mills, Inc.	89,734	3,428	5,845
Hershey (The) Co.	23,455	1,901	4,373
Hormel Foods Corp.	45,571	952	1,463
J.M. Smucker (The) Co.	16,191	1,076	2,046
Kellanova	40,024	1,937	2,238
Kraft Heinz (The) Co.	122,746	3,673	4,539
Lamb Weston Holdings, Inc.	22,072	1,597	2,386
McCormick & Co., Inc. (Non Voting)	39,463	1,329	2,700
Mondelez International, Inc., Class A	210,686	5,123	15,260
Tyson Foods, Inc., Class A	43,917	1,094	2,361
		<u>30,076</u>	<u>54,922</u>
Gas Utilities – 0.0%			
Atmos Energy Corp.	22,788	2,236	2,641
Ground Transportation – 1.1%			
CSX Corp.	303,060	2,290	10,507
JB Hunt Transport Services, Inc.	12,410	1,111	2,479
Norfolk Southern Corp.	35,065	2,452	8,289
Old Dominion Freight Line, Inc.	13,731	1,992	5,566
Uber Technologies, Inc.	316,928	19,605	19,513
Union Pacific Corp.	93,781	5,318	23,034
		<u>32,768</u>	<u>69,388</u>
Health Care Equipment & Supplies – 2.6%			
Abbott Laboratories	267,339	9,862	29,426

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 500 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Health Care Equipment & Supplies – 2.6% - (Continued)			
Align Technology, Inc.	10,901	\$ 1,783	\$ 2,987
Baxter International, Inc.	78,185	2,460	3,023
Becton Dickinson & Co.	44,500	4,838	10,850
Boston Scientific Corp.	226,576	3,180	13,098
Cooper (The) Cos., Inc.	7,701	1,523	2,914
DENTSPLY SIRONA, Inc.	34,143	1,188	1,215
Dexcom, Inc.	59,453	5,780	7,378
Edwards Lifesciences Corp.	93,689	2,320	7,144
GE HealthCare Technologies, Inc.	59,735	3,250	4,619
Hologic, Inc.	38,458	1,565	2,748
IDEXX Laboratories, Inc.	12,828	2,039	7,120
Insulet Corp.	10,796	3,377	2,343
Intuitive Surgical, Inc.	54,175	3,205	18,276
Medtronic PLC	205,936	15,506	16,965
ResMed, Inc.	22,640	2,370	3,895
STERIS PLC	14,984	2,317	3,294
Stryker Corp.	52,353	4,181	15,678
Teleflex, Inc.	7,004	1,724	1,746
Zimmer Biomet Holdings, Inc.	32,171	1,913	3,915
		<u>74,381</u>	<u>158,634</u>
Health Care Providers & Services – 2.8%			
Cardinal Health, Inc.	38,119	1,177	3,842
Cencora, Inc.	25,605	1,425	5,259
Centene Corp.	82,660	3,258	6,134
Cigna Group (The)	45,316	3,102	13,570
CVS Health Corp.	198,893	8,337	15,705
DaVita, Inc.	8,459	265	886
Elevance Health, Inc.	36,111	4,201	17,029
HCA Healthcare, Inc.	30,694	2,864	8,308
Henry Schein, Inc.	20,816	1,186	1,576
Humana, Inc.	19,064	2,264	8,728
Laboratory Corp. of America Holdings	13,049	1,072	2,966
McKesson Corp.	20,614	1,799	9,544
Molina Healthcare, Inc.	8,988	2,799	3,247
Quest Diagnostics, Inc.	17,471	1,198	2,409
UnitedHealth Group, Inc.	142,556	16,073	75,051
Universal Health Services, Inc., Class B	9,395	1,031	1,432
		<u>52,051</u>	<u>175,686</u>
Health Care Real Estate Investment Trusts – 0.2%			
Healthpeak Properties, Inc.	87,403	2,113	1,731
Ventas, Inc.	62,732	2,377	3,126
Welltower, Inc.	85,916	4,847	7,747
		<u>9,337</u>	<u>12,604</u>
Hotel & Resort Real Estate Investment Trusts – 0.0%			
Host Hotels & Resorts, Inc.	109,920	1,232	2,140
Hotels, Restaurants & Leisure – 2.2%			
Airbnb, Inc., Class A	67,341	9,617	9,168
Booking Holdings, Inc.	5,366	2,381	19,034

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Hotels, Restaurants & Leisure – 2.2% - (Continued)			
Caesars Entertainment, Inc.	33,095	\$ 2,591	\$ 1,551
Carnival Corp.	157,031	2,527	2,911
Chipotle Mexican Grill, Inc.	4,250	2,014	9,720
Darden Restaurants, Inc.	18,596	849	3,055
Domino's Pizza, Inc.	5,358	1,940	2,209
Expedia Group, Inc.	20,621	802	3,130
Hilton Worldwide Holdings, Inc.	39,380	2,989	7,171
Las Vegas Sands Corp.	56,165	2,722	2,764
Marriott International, Inc., Class A	37,934	1,698	8,555
McDonald's Corp.	111,677	9,902	33,113
MGM Resorts International	41,833	1,086	1,869
Norwegian Cruise Line Holdings Ltd.	62,586	1,208	1,254
Royal Caribbean Cruises Ltd.	36,334	2,435	4,705
Starbucks Corp.	176,839	4,127	16,978
Wynn Resorts Ltd.	15,220	910	1,387
Yum! Brands, Inc.	43,112	1,688	5,633
		<u>51,486</u>	<u>134,207</u>
Household Durables – 0.4%			
D.R. Horton, Inc.	46,077	834	7,003
Garmin Ltd.	23,539	1,228	3,026
Lennar Corp., Class A	38,648	1,138	5,760
Mohawk Industries, Inc.	8,606	1,031	891
NVR, Inc.	492	1,901	3,444
PulteGroup, Inc.	33,320	307	3,439
Whirlpool Corp.	8,857	708	1,078
		<u>7,147</u>	<u>24,641</u>
Household Products – 1.2%			
Church & Dwight Co., Inc.	38,666	1,953	3,656
Clorox (The) Co.	19,355	1,349	2,760
Colgate-Palmolive Co.	127,358	5,247	10,152
Kimberly-Clark Corp.	51,868	3,366	6,302
Procter & Gamble (The) Co.	363,138	24,941	53,214
		<u>36,856</u>	<u>76,084</u>
Independent Power & Renewable Electricity Producers – 0.0%			
AES (The) Corp.	104,149	1,343	2,005
Industrial Conglomerates – 0.8%			
3M Co.	85,524	6,440	9,349
General Electric Co.	167,404	10,431	21,366
Honeywell International, Inc.	101,396	5,734	21,264
		<u>22,605</u>	<u>51,979</u>
Industrial Real Estate Investment Trusts – 0.3%			
Prologis, Inc.	142,064	7,299	18,937
Insurance – 2.1%			
Aflac, Inc.	82,576	1,898	6,813

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 500 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Insurance – 2.1% - (Continued)			
Allstate (The) Corp.	40,472	\$ 1,707	\$ 5,665
American International Group, Inc.	108,497	3,281	7,351
Aon PLC, Class A	31,013	2,370	9,025
Arch Capital Group Ltd.	57,628	3,326	4,280
Arthur J. Gallagher & Co.	33,351	2,607	7,500
Assurant, Inc.	8,111	461	1,367
Brown & Brown, Inc.	36,940	2,139	2,627
Chubb Ltd.	62,655	5,036	14,160
Cincinnati Financial Corp.	24,164	1,058	2,500
Everest Group Ltd.	6,848	1,743	2,421
Globe Life, Inc.	13,156	414	1,601
Hartford Financial Services Group (The), Inc.	46,199	984	3,714
Loews Corp.	28,466	950	1,981
Marsh & McLennan Cos., Inc.	75,729	3,411	14,348
MetLife, Inc.	96,130	3,036	6,357
Principal Financial Group, Inc.	33,673	955	2,649
Progressive (The) Corp.	89,950	3,266	14,327
Prudential Financial, Inc.	55,614	2,649	5,768
Travelers (The) Cos., Inc.	35,289	2,124	6,722
W.R. Berkley Corp.	31,567	1,580	2,232
Willis Towers Watson PLC	15,960	2,175	3,850
		<u>47,170</u>	<u>127,258</u>
Interactive Media & Services – 5.8%			
Alphabet, Inc., Class A	913,319	25,843	127,581
Alphabet, Inc., Class C	768,378	18,394	108,287
Match Group, Inc.	41,166	5,514	1,503
Meta Platforms, Inc., Class A	342,405	25,139	121,198
		<u>74,890</u>	<u>358,569</u>
IT Services – 1.2%			
Accenture PLC, Class A	96,705	9,565	33,935
Akamai Technologies, Inc.	23,245	707	2,751
Cognizant Technology Solutions Corp., Class A	76,526	1,757	5,780
EPAM Systems, Inc.	8,815	5,361	2,621
Gartner, Inc.	12,064	1,624	5,442
International Business Machines Corp.	140,475	14,521	22,975
VeriSign, Inc.	13,758	581	2,833
		<u>34,116</u>	<u>76,337</u>
Leisure Products – 0.0%			
Hasbro, Inc.	20,775	847	1,061
Life Sciences Tools & Services – 1.4%			
Agilent Technologies, Inc.	45,395	1,658	6,311
Bio-Rad Laboratories, Inc., Class A	3,228	1,454	1,042
Bio-Techne Corp.	24,327	2,743	1,877

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Life Sciences Tools & Services – 1.4% - (Continued)			
Charles River Laboratories International, Inc.	7,950	\$ 2,358	\$ 1,880
Danaher Corp.	101,295	7,218	23,434
Illumina, Inc.	24,579	4,338	3,423
IQVIA Holdings, Inc.	28,404	3,226	6,572
Mettler-Toledo International, Inc.	3,349	1,779	4,062
Revvity, Inc.	19,102	740	2,088
Thermo Fisher Scientific, Inc.	59,536	7,807	31,601
Waters Corp.	9,243	922	3,043
West Pharmaceutical Services, Inc.	11,443	2,526	4,029
		<u>36,769</u>	<u>89,362</u>
Machinery – 1.8%			
Caterpillar, Inc.	78,483	5,330	23,205
Cummins, Inc.	21,883	1,589	5,243
Deere & Co.	41,469	3,851	16,582
Dover Corp.	21,779	987	3,350
Fortive Corp.	53,369	1,368	3,930
IDEX Corp.	11,378	1,928	2,470
Illinois Tool Works, Inc.	42,321	2,849	11,086
Ingersoll Rand, Inc.	61,643	1,466	4,767
Nordson Corp.	8,485	1,884	2,241
Otis Worldwide Corp.	63,045	2,286	5,641
PACCAR, Inc.	80,391	2,410	7,850
Parker-Hannifin Corp.	19,933	1,844	9,183
Pentair PLC	25,744	754	1,872
Snap-on, Inc.	7,928	504	2,290
Stanley Black & Decker, Inc.	24,254	1,296	2,379
Westinghouse Air Brake Technologies Corp.	27,777	2,033	3,525
Xylem, Inc.	37,233	2,004	4,258
		<u>34,383</u>	<u>109,872</u>
Media – 0.7%			
Charter Communications, Inc., Class A	15,555	4,351	6,046
Comcast Corp., Class A	618,025	6,628	27,100
Fox Corp., Class A	36,801	1,124	1,092
Fox Corp., Class B	20,713	660	573
Interpublic Group of (The) Cos., Inc.	59,580	634	1,945
News Corp., Class A	56,144	472	1,378
News Corp., Class B	19,306	304	497
Omnicom Group, Inc.	30,983	1,138	2,680
Paramount Global, Class B	75,191	850	1,112
		<u>16,161</u>	<u>42,423</u>
Metals & Mining – 0.4%			
Freeport-McMoRan, Inc.	222,575	3,175	9,475
Newmont Corp.	177,245	5,957	7,336
Nucor Corp.	38,031	1,905	6,619

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 500 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Metals & Mining – 0.4% - (Continued)			
Steel Dynamics, Inc.	23,582	\$ 2,471	\$ 2,785
		13,508	26,215
Multi-Utilities – 0.7%			
Ameren Corp.	40,730	1,604	2,946
CenterPoint Energy, Inc.	95,906	1,612	2,740
CMS Energy Corp.	44,733	995	2,598
Consolidated Edison, Inc.	52,567	2,693	4,782
Dominion Energy, Inc.	129,491	6,147	6,086
DTE Energy Co.	32,036	1,758	3,532
NiSource, Inc.	63,284	717	1,680
Public Service Enterprise Group, Inc.	76,958	2,836	4,706
Sempra	96,720	3,517	7,228
WEC Energy Group, Inc.	48,721	1,803	4,101
		23,682	40,399
Office Real Estate Investment Trusts – 0.1%			
Alexandria Real Estate Equities, Inc.	24,442	3,037	3,098
Boston Properties, Inc.	22,071	1,336	1,549
		4,373	4,647
Oil, Gas & Consumable Fuels – 3.5%			
APA Corp.	47,591	1,162	1,708
Chevron Corp.	270,406	23,348	40,334
ConocoPhillips	183,308	8,034	21,277
Coterra Energy, Inc.	113,644	1,938	2,900
Devon Energy Corp.	99,086	2,789	4,489
Diamondback Energy, Inc.	27,604	2,342	4,281
EOG Resources, Inc.	89,457	4,786	10,820
EQT Corp.	63,748	2,584	2,464
Exxon Mobil Corp.	617,291	36,463	61,717
Hess Corp.	42,850	2,527	6,177
Kinder Morgan, Inc.	298,253	3,442	5,261
Marathon Oil Corp.	90,870	831	2,195
Marathon Petroleum Corp.	58,824	1,313	8,727
Occidental Petroleum Corp.	101,454	3,242	6,058
ONEOK, Inc.	89,996	2,859	6,320
Phillips 66	68,208	2,510	9,081
Pioneer Natural Resources Co.	35,720	3,819	8,033
Targa Resources Corp.	35,067	2,309	3,046
Valero Energy Corp.	52,742	1,611	6,856
Williams (The) Cos., Inc.	188,572	3,125	6,568
		111,034	218,312
Passenger Airlines – 0.2%			
American Airlines Group, Inc.	104,703	1,533	1,439
Delta Air Lines, Inc.	100,497	2,522	4,043
Southwest Airlines Co.	93,295	1,405	2,694
United Airlines Holdings, Inc.	49,123	1,789	2,027
		7,249	10,203

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Personal Care Products – 0.2%			
Estee Lauder (The) Cos., Inc., Class A	35,928	\$ 2,275	\$ 5,255
Kenvue, Inc.	266,439	3,167	5,736
		5,442	10,991
Pharmaceuticals – 3.7%			
Bristol-Myers Squibb Co.	314,699	11,785	16,147
Catalent, Inc.	29,152	2,462	1,310
Eli Lilly & Co.	123,015	11,906	71,708
Johnson & Johnson	371,419	28,763	58,216
Merck & Co., Inc.	390,887	15,418	42,614
Pfizer, Inc.	868,812	17,633	25,013
Viatis, Inc.	180,413	1,721	1,954
Zoetis, Inc.	70,613	2,880	13,937
		92,568	230,899
Professional Services – 0.7%			
Automatic Data Processing, Inc.	63,674	4,327	14,834
Broadridge Financial Solutions, Inc.	17,866	2,150	3,676
Ceridian HCM Holding, Inc.	23,999	2,259	1,611
Equifax, Inc.	18,857	1,197	4,663
Jacobs Solutions, Inc.	19,666	1,000	2,553
Leidos Holdings, Inc.	21,160	1,811	2,290
Paychex, Inc.	49,353	2,080	5,878
Paycom Software, Inc.	7,487	2,249	1,548
Robert Half, Inc.	16,927	598	1,488
Verisk Analytics, Inc.	22,536	2,197	5,383
		19,868	43,924
Real Estate Management & Development – 0.2%			
CBRE Group, Inc., Class A	47,012	975	4,377
CoStar Group, Inc.	63,168	4,442	5,520
		5,417	9,897
Residential Real Estate Investment Trusts – 0.3%			
AvalonBay Communities, Inc.	22,225	2,547	4,161
Camden Property Trust	16,963	2,515	1,684
Equity Residential	52,678	2,296	3,222
Essex Property Trust, Inc.	9,794	1,816	2,428
Invitation Homes, Inc.	90,535	3,297	3,088
Mid-America Apartment Communities, Inc.	17,539	1,817	2,358
UDR, Inc.	46,888	1,696	1,796
		15,984	18,737
Retail Real Estate Investment Trusts – 0.3%			
Federal Realty Investment Trust	11,783	1,263	1,214
Kimco Realty Corp.	102,578	1,498	2,186
Realty Income Corp.	112,674	6,199	6,470
Regency Centers Corp.	25,370	1,336	1,700

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 500 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Retail Real Estate Investment Trusts – 0.3% - (Continued)			
Simon Property Group, Inc.	50,569	\$ 3,427	\$ 7,213
		13,723	18,783
Semiconductors & Semiconductor Equipment – 8.1%			
Advanced Micro Devices, Inc.	249,206	6,514	36,735
Analog Devices, Inc.	77,176	4,614	15,324
Applied Materials, Inc.	128,673	2,875	20,854
Broadcom, Inc.	67,722	14,783	75,595
Enphase Energy, Inc.	20,803	4,261	2,749
First Solar, Inc.	16,831	2,648	2,900
Intel Corp.	649,994	12,840	32,662
KLA Corp.	21,054	1,488	12,239
Lam Research Corp.	20,267	1,759	15,874
Microchip Technology, Inc.	83,705	1,959	7,548
Micron Technology, Inc.	169,707	2,490	14,483
Monolithic Power Systems, Inc.	7,341	2,861	4,631
NVIDIA Corp.	381,003	12,180	188,680
NXP Semiconductors N.V.	39,937	7,651	9,173
ON Semiconductor Corp.	66,694	3,565	5,571
Qorvo, Inc.	14,651	958	1,650
QUALCOMM, Inc.	171,540	9,091	24,810
Skyworks Solutions, Inc.	24,586	2,134	2,764
Teradyne, Inc.	23,427	1,836	2,542
Texas Instruments, Inc.	139,818	6,474	23,833
		102,981	500,617
Software – 10.7%			
Adobe, Inc.	70,216	5,018	41,891
ANSYS, Inc.	13,378	1,953	4,855
Autodesk, Inc.	33,113	1,776	8,062
Cadence Design Systems, Inc.	41,846	2,529	11,398
Fair Isaac Corp.	3,828	2,507	4,456
Fortinet, Inc.	98,748	2,125	5,780
Gen Digital, Inc.	85,059	1,365	1,941
Intuit, Inc.	43,171	4,643	26,983
Microsoft Corp.	1,146,630	74,711	431,179
Oracle Corp.	244,627	7,563	25,791
Palo Alto Networks, Inc.	47,896	11,804	14,123
PTC, Inc.	18,569	2,445	3,249
Roper Technologies, Inc.	16,582	2,112	9,040
Salesforce, Inc.	150,194	9,832	39,522
ServiceNow, Inc.	31,614	9,876	22,335
Synopsys, Inc.	23,568	2,825	12,135
Tyler Technologies, Inc.	6,496	2,187	2,716
		145,271	665,456
Specialized Real Estate Investment Trusts – 1.1%			
American Tower Corp.	72,137	5,404	15,573
Crown Castle, Inc.	67,049	4,326	7,723
Digital Realty Trust, Inc.	46,600	4,778	6,272
Equinix, Inc.	14,477	4,730	11,660
Extra Space Storage, Inc.	32,701	3,897	5,243

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Specialized Real Estate Investment Trusts – 1.1% - (Continued)			
Iron Mountain, Inc.	44,361	\$ 1,217	\$ 3,104
Public Storage	24,505	3,223	7,474
SBA Communications Corp.	16,695	3,012	4,235
VICI Properties, Inc.	161,444	5,058	5,147
Weyerhaeuser Co.	110,821	1,784	3,853
		37,429	70,284
Specialty Retail – 2.0%			
AutoZone, Inc.	2,726	1,298	7,048
Bath & Body Works, Inc.	33,620	538	1,451
Best Buy Co., Inc.	30,390	986	2,379
CarMax, Inc.	23,825	706	1,828
Home Depot (The), Inc.	154,088	10,086	53,399
Lowe's Cos., Inc.	89,299	3,986	19,874
O'Reilly Automotive, Inc.	9,141	1,168	8,685
Ross Stores, Inc.	52,299	1,338	7,238
TJX (The) Cos., Inc.	176,872	3,209	16,592
Tractor Supply Co.	16,635	1,542	3,577
Ulta Beauty, Inc.	7,616	1,814	3,732
		26,671	125,803
Technology Hardware, Storage & Peripherals – 7.3%			
Apple, Inc.	2,255,466	60,276	434,245
Hewlett Packard Enterprise Co.	198,407	1,692	3,369
HP, Inc.	133,762	1,682	4,025
NetApp, Inc.	31,515	745	2,778
Seagate Technology Holdings PLC	30,041	985	2,565
Western Digital Corp.	49,606	1,526	2,598
		66,906	449,580
Textiles, Apparel & Luxury Goods – 0.5%			
Lululemon Athletica, Inc.	17,804	7,352	9,103
NIKE, Inc., Class B	188,238	4,965	20,437
Ralph Lauren Corp.	6,355	411	916
Tapestry, Inc.	34,900	845	1,285
VF Corp.	51,001	975	959
		14,548	32,700
Tobacco – 0.5%			
Altria Group, Inc.	273,615	6,160	11,037
Philip Morris International, Inc.	238,804	12,969	22,467
		19,129	33,504
Trading Companies & Distributors – 0.3%			
Fastenal Co.	88,490	1,505	5,731
United Rentals, Inc.	10,499	1,434	6,020
W.W. Grainger, Inc.	6,844	1,339	5,672
		4,278	17,423
Water Utilities – 0.1%			
American Water Works Co., Inc.	29,567	2,545	3,903

See Accompanying Notes to the Financial Statements.

NT COMMON S&P 500 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Wireless Telecommunication Services – 0.2%			
T-Mobile U.S., Inc.	78,875	\$ 7,666	\$ 12,646
TOTAL COMMON STOCKS		2,182,318	6,176,342
	UNITS/PAR VALUE (000s)	COST (000s)	VALUE (000s)
SHORT-TERM INVESTMENTS – 0.2%			
NT Common Short Term Investment Fund ⁽³⁾	12,886,483	\$ 12,886	\$ 12,886
U.S. Treasury Bill, 5.25%, 4/11/24 ⁽⁴⁾⁽⁵⁾	\$ 970	956	956
TOTAL SHORT-TERM INVESTMENTS		13,842	13,842
TOTAL INVESTMENTS – 99.9%		2,196,160	6,190,184
Other Assets less Liabilities – 0.1%			4,790
NET ASSETS – 100.0%		\$	6,194,974

⁽¹⁾ Investment in affiliate.

⁽²⁾ At December 31, 2022, the value of the Fund's investment in Northern Trust Corp. was approximately \$3,547,000. The net sales during the fiscal year ended December 31, 2023, were approximately \$719,000, with net realized gains of approximately \$36,000. The change in net unrealized depreciation during the fiscal year ended December 31, 2023, was approximately \$150,000.

⁽³⁾ Investment in affiliated fund.

⁽⁴⁾ Discount rate at the time of purchase.

⁽⁵⁾ Security pledged as collateral to cover margin requirements for open futures contracts.

S&P – Standard & Poor's

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$286,882	\$1,466,505	\$339,344
Short-Term Investments	483,844	509,856	(3)
Total	\$770,726	\$1,976,361	\$339,341

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini S&P 500	74	\$17,834	Long	3/24	\$466

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
 Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).
 Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks ⁽¹⁾	\$6,176,342	\$ —	\$ —	\$6,176,342
Short-Term Investments	—	956	—	956
Total Investments by Fair Value Level	6,176,342	956	—	6,177,298
Investments Measured at Net Asset Value ⁽²⁾				12,886
Total Investments	\$6,176,342	\$956	\$ —	\$6,190,184

OTHER FINANCIAL INSTRUMENTS

Asset				
Futures Contracts**	\$ 466	\$ —	\$ —	\$ 466

⁽¹⁾ Classifications as defined in the Statement of Investments.

⁽²⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

NT COMMON S&P 500 INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS continued

December 31, 2023

** Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

NT COMMON SECURITIZED BOND INDEX FUND – NON LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (Cost \$785,743)	\$	702,398
Investments in Northern Trust Funds, at Value (Cost \$25,652)		25,652
Receivable for Investments Sold		37,633
Receivable for Fund Units Sold		400
Accrued Income Receivable		2,010
Total Assets	\$	<u>768,093</u>

LIABILITIES

Payable for When-Issued Securities	\$	62,918
Income Distribution Due to Unitholders		1,892
Payable for Fund Units Redeemed		1,200
Accrued Expenses		11
Total Liabilities	\$	<u>66,021</u>

NET ASSETS

\$ 702,072

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Interest Income	\$	19,632
Income from Investments in Northern Trust Funds		1,040
Total Investment Income	\$	<u>20,672</u>

EXPENSES

Custody & Fund Administration Fee		51
Audit Fee		23
Other Expenses		1
Total Expenses	\$	<u>75</u>
Net Investment Income	\$	<u>20,597</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions	\$	(7,250)
Net Unrealized Appreciation (Depreciation) on Investments		
Beginning of Year	\$	(105,656)
End of Year		(83,345)
Change in Net Unrealized Appreciation	\$	<u>22,311</u>
Net Realized and Unrealized Gains	\$	<u>15,061</u>
Net Increase in Net Assets from Investment Activities	\$	<u>35,658</u>

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (21,203)

CAPITAL TRANSACTIONS

Admissions	\$	126,400
Reinvestments		—
Withdrawals		(115,400)
Net Increase in Net Assets from Capital Transactions	\$	<u>11,000</u>

Net Increase in Net Assets align="right">\$ 25,455

NET ASSETS

Beginning of Year		<u>676,617</u>
End of Year*	\$	<u><u>702,072</u></u>

* 64.5% owned by NT Common Aggregate Bond Index Fund - Non Lending

* 35.5% owned by NT Common Aggregate Bond Index Fund - Lending

NT COMMON SECURITIZED BOND INDEX FUND – NON LENDING**FINANCIAL HIGHLIGHTS**

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	8.769
Net Investment Income		0.268
Distributions to Unitholders		(0.275)
Net Realized and Unrealized Gains		0.169
Net Increase		0.162
Unit Value,		
End of Year	\$	8.931
Total Return ⁽¹⁾		5.10%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	702,072
Ratio to Average Net Assets of:		
Expenses		0.01%
Net Investment Income		3.06%
Units Outstanding,		
Beginning of Year		77,173,324
Admissions		14,615,151
Withdrawals		(13,174,589)
Units Outstanding,		
End of Year		78,613,886

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON SECURITIZED BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
ASSET-BACKED SECURITIES – 1.7%			
Auto Floor Plan – 0.0%			
Ford Credit Floorplan Master Owner Trust, Series 2018-4, Class A 4.06%, 11/15/30	\$ 100	\$ 100	\$ 97
Ford Credit Floorplan Master Owner Trust, Series 2020-2, Class A 1.06%, 9/15/27	100	100	94
		<u>200</u>	<u>191</u>
Auto Loan – 0.1%			
GM Financial Consumer Automobile Receivables Trust, Series 2023-2, Class A3 4.47%, 2/16/28	100	100	99
Honda Auto Receivables Owner Trust, Series 2023-2, Class A3 4.93%, 11/15/27	125	125	125
Hyundai Auto Receivables Trust, Series 2023-A, Class A3 4.58%, 4/15/27	100	100	99
Mercedes-Benz Auto Receivables Trust, Series 2023-1, Class A3 4.51%, 11/15/27	150	150	149
Nissan Auto Receivables Owner Trust, Series 2023-A, Class A3 4.91%, 11/15/27	100	100	100
Volkswagen Auto Loan Enhanced Trust, Series 2023-1, Class A3 5.02%, 6/20/28	100	100	101
World Omni Auto Receivables Trust, Series 2023-B, Class A3 4.66%, 5/15/28	75	75	75
		<u>750</u>	<u>748</u>
Automobile – 0.7%			
Ally Auto Receivables Trust, Series 2022-2, Class A3 4.76%, 5/17/27	75	75	75
Ally Auto Receivables Trust, Series 2023-1, Class A3 5.46%, 5/15/28	75	75	76
AmeriCredit Automobile Receivables Trust, Series 2023-2, Class A3 5.81%, 5/18/28	100	100	101
AmeriCredit Automobile Receivables Trust, Series 2023-2, Class B 5.84%, 7/18/29	50	50	51

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
ASSET-BACKED SECURITIES - 1.7% - (CONTINUED)			
Automobile – 0.7% - (Continued)			
AmeriCredit Automobile Receivables Trust, Series 2023-2, Class C 6.00%, 7/18/29	\$ 50	\$ 50	\$ 51
BMW Vehicle Owner Trust, Series 2023-A, Class A3 5.47%, 2/25/28	50	50	51
Capital One Prime Auto Receivables Trust, Series 2022-1, Class A3 3.17%, 4/15/27	100	97	98
Capital One Prime Auto Receivables Trust, Series 2022-2, Class A3 3.66%, 5/17/27	100	100	98
Capital One Prime Auto Receivables Trust, Series 2023-1, Class A3 4.87%, 2/15/28	100	100	100
CarMax Auto Owner Trust, Series 2021-3, Class A4 0.74%, 1/15/27	100	100	93
CarMax Auto Owner Trust, Series 2022-4, Class A3 5.34%, 8/16/27	150	150	150
CarMax Auto Owner Trust, Series 2023-1, Class A3 4.75%, 10/15/27	100	100	100
CarMax Auto Owner Trust, Series 2023-4, Class A4 5.96%, 5/15/29	150	150	156
Ford Credit Auto Lease Trust, Series 2023-B, Class A3 5.91%, 10/15/26	100	100	101
Ford Credit Auto Owner Trust, Series 2020-C, Class B 0.79%, 8/15/26	100	100	95
Ford Credit Auto Owner Trust, Series 2022-C, Class A4 4.59%, 12/15/27	100	100	100
Ford Credit Auto Owner Trust, Series 2022-C, Class B 5.03%, 2/15/28	25	25	25
Ford Credit Auto Owner Trust, Series 2022-C, Class C 5.22%, 3/15/30	25	25	25
Ford Credit Auto Owner Trust, Series 2023-B, Class A3 5.23%, 5/15/28	100	100	101
Ford Credit Auto Owner Trust, Series 2023-C, Class A3 5.53%, 9/15/28	100	100	102
GM Financial Consumer Automobile Receivables Trust, Series 2022-3, Class A3 3.64%, 4/16/27	100	100	98

See Accompanying Notes to the Financial Statements.

NT COMMON SECURITIZED BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
ASSET-BACKED SECURITIES - 1.7% - (CONTINUED)				ASSET-BACKED SECURITIES - 1.7% - (CONTINUED)			
Automobile – 0.7% - (Continued)				Automobile – 0.7% - (Continued)			
GM Financial Consumer Automobile Receivables Trust, Series 2022-4, Class A3 4.82%, 8/16/27	\$ 100	\$ 100	\$ 100	Santander Drive Auto Receivables Trust, Series 2022-3, Class C 4.49%, 8/15/29	\$ 75	\$ 75	\$ 73
GM Financial Consumer Automobile Receivables Trust, Series 2023-3, Class A3 5.45%, 6/16/28	100	100	101	Santander Drive Auto Receivables Trust, Series 2023-1, Class C 5.09%, 5/15/30	100	100	99
Harley-Davidson Motorcycle Trust, Series 2023-A, Class A3 5.05%, 12/15/27	75	75	75	Santander Drive Auto Receivables Trust, Series 2023-4, Class B 5.77%, 12/15/28	50	50	51
Honda Auto Receivables Owner Trust, Series 2021-4, Class A4 1.14%, 6/21/28	100	100	95	Santander Drive Auto Receivables Trust, Series 2023-4, Class C 6.04%, 12/15/31	50	50	51
Honda Auto Receivables Owner Trust, Series 2023-1, Class A3 5.04%, 4/21/27	100	100	100	Santander Drive Auto Receivables Trust, Series 2023-4, Class A3 5.73%, 4/17/28	100	100	101
Honda Auto Receivables Owner Trust, Series 2023-3, Class A3 5.41%, 2/18/28	100	100	101	Toyota Auto Receivables Owner Trust, Series 2021-C, Class A4 0.72%, 1/15/27	100	100	94
Hyundai Auto Receivables Trust, Series 2021-B, Class A4 0.60%, 2/16/27	100	100	95	Toyota Auto Receivables Owner Trust, Series 2022-C, Class A3 3.76%, 4/15/27	100	100	98
Hyundai Auto Receivables Trust, Series 2022-C, Class A3 5.39%, 6/15/27	100	100	100	Toyota Auto Receivables Owner Trust, Series 2022-C, Class A4 3.77%, 2/15/28	100	100	98
Hyundai Auto Receivables Trust, Series 2023-B, Class A3 5.48%, 4/17/28	100	100	101	Toyota Auto Receivables Owner Trust, Series 2022-D, Class A3 5.30%, 9/15/27	100	99	100
Hyundai Auto Receivables Trust, Series 2023-C, Class A3 5.54%, 10/16/28	100	100	102	Toyota Auto Receivables Owner Trust, Series 2023-B, Class A3 4.71%, 2/15/28	125	125	125
Mercedes-Benz Auto Receivables Trust, Series 2023-2, Class A3 5.95%, 11/15/28	100	100	103	Toyota Auto Receivables Owner Trust, Series 2023-C, Class A3 5.16%, 4/17/28	100	100	101
Nissan Auto Lease Trust, Series 2023-B, Class A3 5.69%, 7/15/26	100	100	101	Volkswagen Auto Lease Trust, Series 2023-A, Class A3 5.81%, 10/20/26	150	150	152
Nissan Auto Receivables Owner Trust, Series 2022-B, Class A3 4.46%, 5/17/27	100	100	99	Volkswagen Auto Loan Enhanced Trust, Series 2023-2, Class A3 5.48%, 12/20/28	100	100	102
Nissan Auto Receivables Owner Trust, Series 2023-B, Class A3 5.93%, 3/15/28	100	100	102	World Omni Auto Receivables Trust, Series 2022-C, Class A3 3.66%, 10/15/27	100	100	98
				World Omni Auto Receivables Trust, Series 2022-C, Class A4 3.68%, 9/15/28	100	100	98

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STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
ASSET-BACKED SECURITIES - 1.7% - (CONTINUED)				ASSET-BACKED SECURITIES - 1.7% - (CONTINUED)			
Automobile – 0.7% - (Continued)				Credit Card – 0.7% - (Continued)			
World Omni Auto Receivables Trust, Series 2023-A, Class A3 4.83%, 5/15/28	\$ 75	\$ 75	\$ 75	Capital One Multi-Asset Execution Trust, Series 2021-A2, Class A2 1.39%, 7/15/30	\$ 150	\$ 150	\$ 131
World Omni Auto Receivables Trust, Series 2023-C, Class A3 5.15%, 11/15/28	100	100	101	Capital One Multi-Asset Execution Trust, Series 2022-A1, Class A1 2.80%, 3/15/27	200	200	195
		4,846	4,839	Capital One Multi-Asset Execution Trust, Series 2022-A2, Class A 3.49%, 5/15/27	300	300	294
Credit Card – 0.7%				Capital One Multi-Asset Execution Trust, Series 2022-A3, Class A 4.95%, 10/15/27	150	150	150
American Express Credit Account Master Trust, Series 2022-2, Class A 3.39%, 5/15/27	300	300	294	Capital One Multi-Asset Execution Trust, Series 2023-A1, Class A 4.42%, 5/15/28	150	148	149
American Express Credit Account Master Trust, Series 2022-3, Class A 3.75%, 8/15/27	300	294	295	Chase Issuance Trust, Series 2022-A1, Class A 3.97%, 9/15/27	150	148	148
American Express Credit Account Master Trust, Series 2022-4, Class A 4.95%, 10/15/27	100	100	100	Chase Issuance Trust, Series 2023-A1, Class A 5.16%, 9/15/28	150	150	152
American Express Credit Account Master Trust, Series 2023-1, Class A 4.87%, 5/15/28	100	99	101	Chase Issuance Trust, Series 2023-A2, Class A 5.08%, 9/15/30	100	100	102
American Express Credit Account Master Trust, Series 2023-2, Class A 4.80%, 5/15/30	100	98	101	Citibank Credit Card Issuance Trust, Series 2007-A3, Class A3 6.15%, 6/15/39	105	113	116
American Express Credit Account Master Trust, Series 2023-3, Class A 5.23%, 9/15/28	125	125	127	Citibank Credit Card Issuance Trust, Series 2018-A7, Class A7 3.96%, 10/13/30	75	75	73
American Express Credit Account Master Trust, Series 2023-4, Class A 5.15%, 9/15/30	100	100	103	Discover Card Execution Note Trust, Series 2021-A2, Class A2 1.03%, 9/15/28	100	100	91
BA Credit Card Trust, Series 2022-A1, Class A1 3.53%, 11/15/27	75	73	74	Discover Card Execution Note Trust, Series 2022-A2, Class A 3.32%, 5/15/27	100	100	98
BA Credit Card Trust, Series 2022-A2, Class A2 5.00%, 4/15/28	150	152	151	Discover Card Execution Note Trust, Series 2022-A3, Class A3 3.56%, 7/15/27	200	196	196
BA Credit Card Trust, Series 2023-A1, Class A1 4.79%, 5/15/28	150	148	150	Discover Card Execution Note Trust, Series 2022-A4, Class A 5.03%, 10/15/27	100	100	100
Barclays Dryrock Issuance Trust, Series 2023-1, Class A 4.72%, 2/15/29	100	100	100	Discover Card Execution Note Trust, Series 2023-A1, Class A 4.31%, 3/15/28	85	85	84
Capital One Multi-Asset Execution Trust, Series 2019-A3, Class A3 2.06%, 8/15/28	200	203	187				

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STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
ASSET-BACKED SECURITIES - 1.7% - (CONTINUED)			
Credit Card – 0.7% - (Continued)			
Discover Card Execution Note Trust, Series 2023-A2, Class A 4.93%, 6/15/28	\$ 100	\$ 100	\$ 101
First National Master Note Trust, Series 2023-2, Class A 5.77%, 9/15/29	100	101	102
Synchrony Card Funding LLC, Series 2022-A1, Class A 3.37%, 4/15/28	100	100	98
Synchrony Card Funding LLC, Series 2022-A2, Class A 3.86%, 7/15/28	100	100	98
Synchrony Card Funding LLC, Series 2023-A1, Class A 5.54%, 7/15/29	100	100	102
Synchrony Card Funding LLC, Series 2023-A2, Class A 5.74%, 10/15/29	100	100	103
		<u>4,508</u>	<u>4,466</u>
Other – 0.2%			
AEP Texas Central Transition Funding III LLC, Series 2012-1, Class A3 2.85%, 3/1/26	23	23	23
CNH Equipment Trust, Series 2022-A, Class A3 2.94%, 7/15/27	100	100	98
CNH Equipment Trust, Series 2022-C, Class A3 5.15%, 4/17/28	100	101	100
CNH Equipment Trust, Series 2023-A, Class A3 4.81%, 8/15/28	100	100	100
John Deere Owner Trust, Series 2021-B, Class A4 0.74%, 5/15/28	75	75	71
John Deere Owner Trust, Series 2023-A, Class A3 5.01%, 11/15/27	125	125	125
John Deere Owner Trust, Series 2023-B, Class A3 5.18%, 3/15/28	100	100	101
PSNH Funding LLC 3, Series 2018-1, Class A3 3.81%, 2/1/35	100	101	95
Verizon Master Trust, Series 2021-2, Class A 0.99%, 4/20/28	150	150	145
Verizon Master Trust, Series 2022-2, Class A 1.53%, 7/20/28	100	100	96

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
ASSET-BACKED SECURITIES - 1.7% - (CONTINUED)			
Other – 0.2% - (Continued)			
Verizon Master Trust, Series 2022-4, Class A 3.40%, 11/20/28	\$ 100	\$ 97	\$ 98
Verizon Master Trust, Series 2022-6, Class A 3.67%, 1/22/29	75	73	74
Verizon Master Trust, Series 2023-1, Class A 4.49%, 1/22/29	125	124	124
Verizon Master Trust, Series 2023-2, Class A 4.89%, 4/13/28	250	250	249
Verizon Master Trust, Series 2023-7, Class A1A 5.67%, 11/20/29	100	100	103
		<u>1,619</u>	<u>1,602</u>
TOTAL ASSET-BACKED SECURITIES		11,923	11,846
COMMERCIAL MORTGAGE-BACKED SECURITIES – 3.0%			
Bank of America Merrill Lynch Commercial Mortgage Trust, Series 2016-UB10, Class A4 3.17%, 7/15/49	250,000	252	236
BANK, Series 2017-BNK4, Class A4 3.63%, 5/15/50	150,000	152	142
BANK, Series 2017-BNK6, Class A5 3.52%, 7/15/60	100,000	101	95
BANK, Series 2017-BNK7, Class A5 3.44%, 9/15/60	150,000	152	141
BANK, Series 2017-BNK9, Class A4 3.54%, 11/15/54	150,000	152	141
BANK, Series 2018-BN10, Class A5 3.69%, 2/15/61	100,000	101	95
BANK, Series 2018-BN12, Class A4 4.26%, 5/15/61 ⁽¹⁾	300,000	304	290
BANK, Series 2018-BN13, Class A5 4.22%, 8/15/61 ⁽¹⁾	150,000	152	144
BANK, Series 2018-BN14, Class A4 4.23%, 9/15/60 ⁽¹⁾	200,000	203	193
BANK, Series 2019-BN19, Class A3 3.18%, 8/15/61	300,000	308	264
BANK, Series 2019-BN21, Class A5 2.85%, 10/17/52	100,000	103	89

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STATEMENT OF INVESTMENTS (Continued)

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	PAR VALUE (000s)		COST (000s)		VALUE (000s)		PAR VALUE (000s)		COST (000s)		VALUE (000s)
COMMERCIAL MORTGAGE-BACKED SECURITIES - 3.0% - (CONTINUED)						COMMERCIAL MORTGAGE-BACKED SECURITIES - 3.0% - (CONTINUED)					
BANK, Series 2019-BN24, Class A3 2.96%, 11/15/62	\$ 100,000	\$	103	\$	89	Benchmark Mortgage Trust, Series 2021-B26, Class A5 2.61%, 6/15/54	\$ 500,000	\$	511	\$	408
BANK, Series 2020-BN26, Class A4 2.40%, 3/15/63	200,000		204		171	Benchmark Mortgage Trust, Series 2021-B27, Class A5 2.39%, 7/15/54	200,000		208		161
BANK, Series 2021-BN31, Class A4 2.04%, 2/15/54	200,000		204		164	Benchmark Mortgage Trust, Series 2021-B30, Class A5 2.58%, 11/15/54	200,000		205		168
BANK, Series 2021-BN32, Class A5 2.64%, 4/15/54	500,000		511		429	CD Mortgage Trust, Series 2017-CD4, Class A4 3.51%, 5/10/50 ⁽¹⁾	150,000		152		140
BANK, Series 2021-BN33, Class A5 2.56%, 5/15/64	500,000		511		423	CD Mortgage Trust, Series 2017-CD5, Class A4 3.43%, 8/15/50	150,000		152		140
BANK, Series 2021-BN37, Class A5 2.62%, 11/15/64 ⁽¹⁾	200,000		205		168	CD Mortgage Trust, Series 2017-CD6, Class A5 3.46%, 11/13/50	200,000		203		188
BBCMS Mortgage Trust, Series 2018-C2, Class A5 4.31%, 12/15/51	200,000		203		194	CD Mortgage Trust, Series 2018-CD7, Class A4 4.28%, 8/15/51	200,000		204		189
BBCMS Mortgage Trust, Series 2020-C6, Class A4 2.64%, 2/15/53	200,000		204		175	CD Mortgage Trust, Series 2019-CD8, Class A4 2.91%, 8/15/57	150,000		154		134
BBCMS Mortgage Trust, Series 2021-C12, Class A5 2.69%, 11/15/54	200,000		205		170	CFCRE Commercial Mortgage Trust, Series 2016-C4, Class A4 3.28%, 5/10/58	250,000		252		237
BBCMS Mortgage Trust, Series 2023-C22, Class A5 6.80%, 11/15/56 ⁽¹⁾	200,000		221		229	CFCRE Commercial Mortgage Trust, Series 2016-C6, Class A3 3.22%, 11/10/49 ⁽¹⁾	100,000		101		94
Benchmark Mortgage Trust, Series 2018-B3, Class A5 4.03%, 4/10/51	100,000		101		95	Citigroup Commercial Mortgage Trust, Series 2016-C1, Class A4 3.21%, 5/10/49	250,000		252		237
Benchmark Mortgage Trust, Series 2018-B5, Class A4 4.21%, 7/15/51	300,000		306		288	Citigroup Commercial Mortgage Trust, Series 2016-C3, Class A4 3.15%, 11/15/49	150,000		151		141
Benchmark Mortgage Trust, Series 2018-B6, Class A4 4.26%, 10/10/51	400,000		406		380	Citigroup Commercial Mortgage Trust, Series 2016-P3, Class A4 3.33%, 4/15/49	200,000		201		190
Benchmark Mortgage Trust, Series 2018-B8, Class A5 4.23%, 1/15/52	100,000		102		94	Citigroup Commercial Mortgage Trust, Series 2016-P4, Class A4 2.90%, 7/10/49	200,000		202		187
Benchmark Mortgage Trust, Series 2019-B10, Class A4 3.72%, 3/15/62	200,000		203		186	Citigroup Commercial Mortgage Trust, Series 2016-P6, Class A5 3.72%, 12/10/49 ⁽¹⁾	150,000		151		141
Benchmark Mortgage Trust, Series 2020-B16, Class A5 2.73%, 2/15/53	200,000		204		176	Citigroup Commercial Mortgage Trust, Series 2017-C4, Class A4 3.47%, 10/12/50	200,000		202		186
Benchmark Mortgage Trust, Series 2020-IG1, Class A3 2.69%, 9/15/43	100,000		102		81						
Benchmark Mortgage Trust, Series 2021-B23, Class A5 2.07%, 2/15/54	200,000		204		159						
Benchmark Mortgage Trust, Series 2021-B25, Class A5 2.58%, 4/15/54	300,000		307		243						

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STATEMENT OF INVESTMENTS (Continued)

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	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
COMMERCIAL MORTGAGE-BACKED SECURITIES - 3.0% - (CONTINUED)				COMMERCIAL MORTGAGE-BACKED SECURITIES - 3.0% - (CONTINUED)			
Citigroup Commercial Mortgage Trust, Series 2017-P7, Class A4 3.71%, 4/14/50	\$ 150,000	\$ 152	\$ 139	GS Mortgage Securities Trust, Series 2017-GS7, Class A4 3.43%, 8/10/50	\$ 150,000	\$ 152	\$ 139
Citigroup Commercial Mortgage Trust, Series 2017-P8, Class A4 3.47%, 9/15/50	150,000	152	141	GS Mortgage Securities Trust, Series 2017-GS8, Class A4 3.47%, 11/10/50	200,000	203	186
Citigroup Commercial Mortgage Trust, Series 2018-B2, Class A4 4.01%, 3/10/51	250,000	253	238	GS Mortgage Securities Trust, Series 2018-GS9, Class A4 3.99%, 3/10/51 ⁽¹⁾	150,000	152	143
Citigroup Commercial Mortgage Trust, Series 2018-C5, Class A4 4.23%, 6/10/51 ⁽¹⁾	100,000	101	96	GS Mortgage Securities Trust, Series 2019-GC40, Class A4 3.16%, 7/10/52	100,000	103	91
Citigroup Commercial Mortgage Trust, Series 2019-C7, Class A4 3.10%, 12/15/72	200,000	204	180	GS Mortgage Securities Trust, Series 2019-GC42, Class A4 3.00%, 9/10/52	250,000	257	224
Citigroup Commercial Mortgage Trust, Series 2020-GC46, Class A5 2.72%, 2/15/53	200,000	204	174	GS Mortgage Securities Trust, Series 2020-GC45, Class A5 2.91%, 2/13/53	200,000	204	177
Commercial Mortgage Trust, Series 2018-COR3, Class A3 4.23%, 5/10/51	250,000	254	235	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-C1, Class A5 3.58%, 3/17/49	100,000	101	96
CSAIL Commercial Mortgage Trust, Series 2016-C6, Class A5 3.09%, 1/15/49	100,000	101	95	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-C4, Class A3 3.14%, 12/15/49	150,000	151	138
CSAIL Commercial Mortgage Trust, Series 2016-C7, Class A5 3.50%, 11/15/49	100,000	101	95	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-JP3, Class A5 2.87%, 8/15/49	100,000	101	94
CSAIL Commercial Mortgage Trust, Series 2018-CX11, Class A5 4.03%, 4/15/51 ⁽¹⁾	100,000	101	95	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-JP4, Class A4 3.65%, 12/15/49 ⁽¹⁾	150,000	151	141
CSAIL Commercial Mortgage Trust, Series 2019-C16, Class A3 3.33%, 6/15/52	200,000	208	181	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2017-C5, Class A5 3.69%, 3/15/50	100,000	102	94
CSAIL Commercial Mortgage Trust, Series 2019-C17, Class A5 3.02%, 9/15/52	200,000	204	175	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2017-JP7, Class A5 3.45%, 9/15/50	200,000	203	182
DBJPM Mortgage Trust, Series 2017-C6, Class A5 3.33%, 6/10/50	150,000	151	141	JPMDB Commercial Mortgage Securities Trust, Series 2016-C2, Class A4 3.14%, 6/15/49	100,000	101	93
GS Mortgage Securities Trust, Series 2015-GC34, Class A4 3.51%, 10/10/48	100,000	101	94	JPMDB Commercial Mortgage Securities Trust, Series 2017-C7, Class A5 3.41%, 10/15/50	200,000	203	187
GS Mortgage Securities Trust, Series 2016-GS2, Class A4 3.05%, 5/10/49	270,000	277	256	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C29, Class A4 3.33%, 5/15/49	250,000	252	238

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STATEMENT OF INVESTMENTS (Continued)

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	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
COMMERCIAL MORTGAGE-BACKED SECURITIES - 3.0% - (CONTINUED)				COMMERCIAL MORTGAGE-BACKED SECURITIES - 3.0% - (CONTINUED)			
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C30, Class A5 2.86%, 9/15/49	\$ 100,000	\$ 101	\$ 93	UBS Commercial Mortgage Trust, Series 2017-C4, Class A4 3.56%, 10/15/50	\$ 200,000	\$ 202	\$ 188
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C31, Class A5 3.10%, 11/15/49	100,000	101	93	UBS Commercial Mortgage Trust, Series 2017-C6, Class A5 3.58%, 12/15/50	100,000	101	94
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C32, Class A4 3.72%, 12/15/49	150,000	151	143	UBS Commercial Mortgage Trust, Series 2018-C10, Class A4 4.31%, 5/15/51	200,000	203	193
Morgan Stanley Capital I Trust, Series 2018-H3, Class A5 4.18%, 7/15/51	500,000	477	478	UBS Commercial Mortgage Trust, Series 2018-C11, Class A5 4.24%, 6/15/51 ⁽¹⁾	150,000	152	142
Morgan Stanley Capital I Trust, Series 2018-H4, Class A4 4.31%, 12/15/51	100,000	102	96	UBS Commercial Mortgage Trust, Series 2018-C13, Class A4 4.33%, 10/15/51	200,000	203	191
Morgan Stanley Capital I Trust, Series 2019-H7, Class A4 3.26%, 7/15/52	500,000	509	451	UBS Commercial Mortgage Trust, Series 2018-C8, Class A4 3.98%, 2/15/51	150,000	152	141
Morgan Stanley Capital I Trust, Series 2020-L4, Class A3 2.70%, 2/15/53	200,000	204	174	UBS Commercial Mortgage Trust, Series 2018-C9, Class A4 4.12%, 3/15/51 ⁽¹⁾	100,000	101	94
Morgan Stanley Capital I Trust, Series 2021-L5, Class A4 2.73%, 5/15/54	500,000	511	429	UBS Commercial Mortgage Trust, Series 2019-C18, Class A4 3.04%, 12/15/52	100,000	102	89
Morgan Stanley Capital I Trust, Series 2021-L6, Class A4 2.44%, 6/15/54 ⁽¹⁾	500,000	512	416	Wells Fargo Commercial Mortgage Trust, Series 2015-NXS4, Class A4 3.72%, 12/15/48	250,000	259	241
Morgan Stanley Capital I Trust, Series 2021-L7, Class A5 2.57%, 10/15/54	400,000	361	336	Wells Fargo Commercial Mortgage Trust, Series 2016-C35, Class A4 2.93%, 7/15/48	250,000	252	233
Morgan Stanley Capital I, Series 2017-HR2, Class A4 3.59%, 12/15/50	200,000	203	189	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class A4 3.07%, 11/15/59	150,000	154	139
MSWF Commercial Mortgage Trust, Series 2023-1, Class A5 5.75%, 5/15/56	200,000	200	211	Wells Fargo Commercial Mortgage Trust, Series 2016-C37, Class A5 3.79%, 12/15/49	150,000	151	144
UBS Commercial Mortgage Trust, Series 2017-C2, Class A4 3.49%, 8/15/50	150,000	152	141	Wells Fargo Commercial Mortgage Trust, Series 2016-LC25, Class A4 3.64%, 12/15/59	100,000	101	95
UBS Commercial Mortgage Trust, Series 2017-C3, Class A4 3.43%, 8/15/50	100,000	101	93	Wells Fargo Commercial Mortgage Trust, Series 2016-NXS6, Class A4 2.92%, 11/15/49	150,000	154	141

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STATEMENT OF INVESTMENTS (Continued)

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	PAR VALUE (000s)	COST (000s)	VALUE (000s)		PAR VALUE (000s)	COST (000s)	VALUE (000s)
COMMERCIAL MORTGAGE-BACKED SECURITIES - 3.0% - (CONTINUED)				CORPORATE BONDS - 0.1% - (CONTINUED)			
Wells Fargo Commercial Mortgage Trust, Series 2017-C39, Class A5 3.42%, 9/15/50				PG&E Recovery Funding LLC, 5.05%, 7/15/32			
\$	150,000	\$	154	\$	24	\$	24
			\$		25	25	26
			140		75	77	78
Wells Fargo Commercial Mortgage Trust, Series 2017-C40, Class A4 3.58%, 10/15/50				PG&E Wildfire Recovery Funding LLC, 3.59%, 6/1/30			
	200,000		202		82	78	79
Wells Fargo Commercial Mortgage Trust, Series 2017-C41, Class A4 3.47%, 11/15/50				4.02%, 6/1/31			
	100,000	101	94		75	71	72
Wells Fargo Commercial Mortgage Trust, Series 2017-C42, Class A4 3.59%, 12/15/50				4.26%, 6/1/36			
	100,000	101	92		100	101	98
Wells Fargo Commercial Mortgage Trust, Series 2018-C43, Class A4 4.01%, 3/15/51 ⁽¹⁾				5.08%, 6/1/41			
	250,000	253	238		135	115	123
Wells Fargo Commercial Mortgage Trust, Series 2018-C45, Class A4 4.18%, 6/15/51				4.45%, 12/1/47			
	150,000	152	144		100	93	101
Wells Fargo Commercial Mortgage Trust, Series 2018-C48, Class A5 4.30%, 1/15/52				5.21%, 12/1/47			
	100,000	102	97		100	86	94
Wells Fargo Commercial Mortgage Trust, Series 2019-C50, Class A5 3.73%, 5/15/52				5.10%, 6/1/52			
	150,000	154	139		100	92	100
Wells Fargo Commercial Mortgage Trust, Series 2020-C55, Class A5 2.73%, 2/15/53				SCE Recovery Funding LLC, 5.11%, 12/15/47			
	400,000	350	352		50	47	50
Wells Fargo Commercial Mortgage Trust, Series 2021-C59, Class A5 2.63%, 4/15/54						1,029	1,069
	500,000	471	425	TOTAL CORPORATE BONDS			
Wells Fargo Commercial Mortgage Trust, Series 2021-C61, Class A4 2.66%, 11/15/54						1,029	1,069
	500,000	512	424	U.S. GOVERNMENT AGENCIES – 94.9% ⁽²⁾			
TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES				23,311	21,045	Fannie Mae – 40.8%	
CORPORATE BONDS – 0.1%				7.00%, 1/1/24 - 7/1/32			
Electric Utilities – 0.1%				3.50%, 1/25/24 ⁽¹⁾			
Duke Energy Progress NC Storm Funding LLC, 2.39%, 7/1/37				100	80	82	64
PG&E Energy Recovery Funding LLC, 2.28%, 1/15/36				25	20	20	9
2.82%, 7/15/46				50	35	36	12,643
				4.50%, 5/1/24 - 3/1/53			
				7.50%, 9/1/24 - 3/1/32			
				2.53%, 9/25/24			
				4.00%, 10/1/24 - 9/1/52			
				8.50%, 12/1/24 - 5/1/25 ⁽³⁾			
				3.00%, 1/1/26 - 4/1/52			
				3.50%, 1/1/26 - 2/1/52			
				8.00%, 1/1/26 - 5/1/31			
				2.58%, 3/25/26			
				2.42%, 10/25/26 ⁽¹⁾			
				2.55%, 12/25/26 ⁽¹⁾			
				2.83%, 2/25/27 ⁽¹⁾			
				2.50%, 3/1/27 - 1/1/52			
				2.00%, 10/1/27 - 2/1/52			
				2.86%, 11/25/27 ⁽¹⁾			
				2.91%, 1/25/28 ⁽¹⁾			
				3.06%, 3/25/28 ⁽¹⁾			
				6.50%, 4/1/28 - 11/1/52			
				3.30%, 6/25/28 ⁽¹⁾			
				6.00%, 7/1/28 - 10/1/53			
				2.47%, 8/25/29			
				2.98%, 8/25/29			
				1.44%, 10/25/29			
				3.07%, 2/25/30 ⁽¹⁾			
				1.32%, 5/25/30			
				1.27%, 7/25/30			
				3.63%, 8/25/30 ⁽¹⁾			
				3.74%, 9/25/30 ⁽¹⁾			
				1.32%, 10/25/30 ⁽¹⁾			

See Accompanying Notes to the Financial Statements.

NT COMMON SECURITIZED BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
U.S. GOVERNMENT AGENCIES - 94.9% ⁽²⁾ - (CONTINUED)			
Fannie Mae – 40.8% - (Continued)			
1.46%, 3/25/31 ⁽¹⁾	\$ 200	\$ 196	\$ 164
1.67%, 10/25/31 ⁽¹⁾	200	194	164
1.94%, 1/25/32 ⁽¹⁾	200	178	167
5.50%, 2/1/32 - 8/1/53	9,529	9,594	9,630
4.51%, 4/25/33 ⁽¹⁾	250	238	251
5.00%, 7/1/33 - 7/1/53	9,777	9,827	9,766
1.50%, 9/1/35 - 2/1/51	17,790	17,540	14,790
5.83%, 9/1/40 ⁽¹⁾	3	3	3
5.81%, 7/1/41 ⁽¹⁾	3	3	3
6.08%, 7/1/41 ⁽¹⁾	14	15	14
3.84%, 1/1/44 ⁽¹⁾	8	8	8
4.00%, 10/1/48	72	73	69
1/1/52 - 1/1/54 ⁽⁴⁾	25,131	22,848	22,928
		<u>321,556</u>	<u>286,497</u>
Fannie Mae Pool – 0.1%			
3.50%, 12/1/45 - 9/1/47	345	355	322
3.00%, 8/1/46	218	224	197
4.00%, 3/1/47 - 5/1/47	268	281	259
		<u>860</u>	<u>778</u>
Fannie Mae-Aces – 0.3%			
2.92%, 10/25/25 ⁽¹⁾	122	122	118
2.47%, 12/25/26 ⁽¹⁾	185	183	176
3.06%, 6/25/27 ⁽¹⁾	192	191	185
3.36%, 7/25/28 ⁽¹⁾	100	100	96
3.62%, 11/25/28 ⁽¹⁾	91	92	88
2.89%, 6/25/29 ⁽¹⁾	196	199	183
2.52%, 8/25/29	89	90	81
2.21%, 1/25/30	176	177	157
1.82%, 2/25/30	197	199	172
1.39%, 11/25/30 ⁽¹⁾	125	125	103
1.25%, 1/25/31 ⁽¹⁾	200	197	163
3.61%, 2/25/31	144	147	136
1.74%, 10/25/31 ⁽¹⁾	300	299	249
1.63%, 3/25/33 ⁽¹⁾	200	194	158
		<u>2,315</u>	<u>2,065</u>
Freddie Mac – 30.2%			
3.01%, 7/25/25	250	251	243
3.00%, 12/25/25	250	250	242
2.75%, 1/25/26	250	252	241
3.21%, 2/25/26	200	201	195
2.53%, 5/25/26	250	252	239
2.86%, 5/25/26	147	149	142
2.65%, 8/25/26	150	151	143
3.12%, 9/25/26 ⁽¹⁾	200	207	193
3.24%, 4/25/27	250	253	241
3.19%, 7/25/27	250	253	240
2.50%, 8/1/27 - 12/1/51	45,930	47,607	39,853
3.24%, 8/25/27	250	253	241
3.19%, 9/25/27 ⁽¹⁾	200	202	192
3.44%, 12/25/27	100	101	97
3.60%, 1/25/28	125	126	121

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
U.S. GOVERNMENT AGENCIES - 94.9% ⁽²⁾ - (CONTINUED)			
Freddie Mac – 30.2% - (Continued)			
3.65%, 2/25/28 ⁽¹⁾	\$ 100	\$ 101	\$ 97
3.90%, 4/25/28 - 8/25/28 ⁽¹⁾	400	403	392
3.85%, 5/25/28 ⁽¹⁾	200	203	196
3.85%, 6/25/28	150	152	147
3.93%, 6/25/28 - 7/25/28 ⁽¹⁾	300	306	295
2.00%, 7/1/28 - 3/1/52	79,624	80,242	66,579
3.86%, 11/25/28 ⁽¹⁾	100	102	98
3.69%, 1/25/29	100	113	97
3.42%, 2/25/29	400	407	384
3.51%, 3/25/29	150	153	144
2.90%, 6/25/29	300	305	279
2.54%, 10/25/29	250	255	227
1.87%, 1/25/30	200	204	174
1.48%, 4/25/30	500	510	422
1.34%, 6/25/30	500	510	417
1.41%, 8/25/30	100	102	83
1.52%, 11/25/30	200	204	166
3.47%, 3/25/31	100	102	94
1.91%, 5/25/31	300	307	254
2.99%, 5/25/31	100	102	91
2.45%, 4/25/32	200	188	173
3.42%, 4/25/32	100	99	95
3.80%, 10/25/32 ⁽¹⁾	250	243	239
3.82%, 12/25/32 ⁽¹⁾	200	191	191
4.35%, 1/25/33 ⁽¹⁾	200	193	199
3.75%, 4/25/33	100	101	95
3.99%, 5/25/33 - 8/25/33 ⁽¹⁾	200	202	195
4.50%, 8/1/33 - 11/1/52	7,338	7,354	7,198
3.79%, 1/25/34	100	102	95
4.00%, 3/1/34 - 9/1/52	11,387	11,717	10,978
3.54%, 3/25/34	100	102	93
3.06%, 4/25/34	100	102	88
3.50%, 5/1/34 - 2/1/50	14,720	15,073	13,820
3.00%, 9/1/34 - 12/1/51	23,152	23,736	20,883
1.94%, 2/25/35	100	102	78
1.72%, 7/25/35	200	205	151
1.50%, 9/1/35 - 7/1/51	19,412	18,735	16,022
1.86%, 10/25/35	150	154	114
2.01%, 12/25/35	125	128	96
2.44%, 2/25/36	150	153	121
2.36%, 10/25/36	100	103	78
5.00%, 8/1/38 - 8/1/53	11,899	11,729	11,801
5.50%, 8/1/38 - 9/1/53	8,821	8,640	8,926
6.00%, 1/1/53 - 6/1/53	3,733	3,777	3,801
6.50%, 4/1/53 - 8/1/53	1,717	1,768	1,774
9/1/53 ⁽⁴⁾	493	506	504
7.00%, 9/1/53	498	511	523
		<u>241,205</u>	<u>211,590</u>
Freddie Mac Gold – 1.0%			
7.00%, 2/1/24 - 7/1/32	71	71	74
6.50%, 3/1/24 - 9/1/38	110	113	115
7.50%, 5/1/24 - 2/1/31	10	10	10

See Accompanying Notes to the Financial Statements.

NT COMMON SECURITIZED BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
U.S. GOVERNMENT AGENCIES - 94.9% ⁽²⁾ - (CONTINUED)			
Freddie Mac Gold – 1.0% - (Continued)			
8.00%, 8/1/24 - 8/1/30	\$ 3	\$ 3	\$ 3
9.00%, 8/1/24 - 5/1/25 ⁽³⁾	-	-	-
4.00%, 5/1/25 - 9/1/26	51	51	51
4.50%, 5/1/25 - 9/1/47	295	312	292
8.50%, 6/1/25 - 3/1/31	3	3	3
3.50%, 10/1/25 - 6/1/33	242	248	236
6.00%, 10/1/25 - 9/1/38	365	375	383
3.00%, 10/1/26 - 2/1/38	2,613	2,630	2,495
2.50%, 5/1/27 - 5/1/32	1,132	1,133	1,076
5.50%, 7/1/31 - 6/1/41	806	825	829
5.00%, 5/1/33 - 4/1/41	1,430	1,506	1,453
		7,280	7,020
Freddie Mac Multifamily Structured Pass Through Certificates – 0.9%			
3.33%, 8/25/25 ⁽¹⁾	175	175	171
3.30%, 10/25/26	225	227	218
3.12%, 6/25/27	250	253	240
1.34%, 9/25/27	250	254	226
3.29%, 11/25/27	200	203	192
1.76%, 3/25/28	300	306	271
2.03%, 9/25/28	500	510	451
3.78%, 10/25/28 ⁽¹⁾	200	206	195
5.07%, 10/25/28 ⁽¹⁾	500	509	514
2.51%, 7/25/29	200	204	182
2.52%, 10/25/29	200	204	181
2.65%, 11/25/29	300	306	274
1.49%, 9/25/30	100	102	84
1.66%, 12/25/30	200	204	168
2.07%, 1/25/31	300	307	258
2.11%, 1/25/31	300	307	259
3.72%, 1/25/31	100	102	96
2.02%, 3/25/31	300	307	257
1.85%, 7/25/31	350	358	294
2.02%, 8/25/31	400	409	339
2.10%, 9/25/31	500	512	425
2.58%, 5/25/32	150	127	131
3.70%, 1/25/33 ⁽¹⁾	300	341	287
4.05%, 7/25/33	300	286	291
4.50%, 7/25/33 ⁽¹⁾	500	467	503
		7,186	6,507

Government National Mortgage Association I – 0.6%

4.00%, 4/15/25 - 8/15/45	847	894	824
3.50%, 9/15/25 - 1/15/45	863	891	821
8.00%, 11/15/25 - 4/15/31	14	14	14
6.50%, 1/15/26 - 3/15/26 ⁽³⁾	-	-	-
8.50%, 12/15/26 - 7/15/28	13	13	13
2.50%, 12/15/27	45	46	43
7.50%, 4/15/28 - 9/15/30	2	2	2
6.00%, 5/15/28 - 8/15/38	198	202	206
7.00%, 2/15/29	1	1	1
5.50%, 4/15/33 - 11/15/38	206	210	211
5.00%, 8/15/33 - 6/15/40	543	556	552
4.50%, 3/15/34 - 11/15/41	1,032	1,087	1,032

	PAR VALUE (000s)	COST (000s)	VALUE (000s)
U.S. GOVERNMENT AGENCIES - 94.9% ⁽²⁾ - (CONTINUED)			
Government National Mortgage Association I – 0.6% - (Continued)			
3.00%, 12/15/42 - 7/15/45	\$ 736	\$ 748	\$ 678
		4,664	4,397
Government National Mortgage Association II – 20.9%			
7.50%, 9/20/26 - 12/20/29	5	6	6
8.00%, 10/20/26 - 8/20/30	6	6	6
3.00%, 3/20/27 - 7/20/52	25,473	25,845	23,346
6.50%, 3/20/27 - 11/20/53	2,697	2,736	2,761
2.50%, 12/20/27 - 4/20/52	34,753	35,480	30,519
6.00%, 3/20/29 - 11/20/53	5,161	5,212	5,247
5.50%, 2/20/33 - 8/20/53	5,945	5,975	5,988
3.50%, 11/20/33 - 7/20/52	19,253	19,538	18,130
5.00%, 3/20/34 - 8/20/53	8,269	8,241	8,238
2.00%, 2/20/36 - 3/20/52	33,490	33,631	28,388
4.50%, 6/20/40 - 7/20/53	9,316	9,297	9,148
4.00%, 10/20/40 - 6/20/53	11,722	11,926	11,323
4.00%, 12/20/48	91	93	88
1.50%, 10/20/51	424	339	345
11/20/52 - 7/20/53 ⁽⁴⁾	2,621	2,653	2,644
7.00%, 10/20/53	597	612	613
		161,590	146,790
Government National Mortgage Association II Pool – 0.1%			
2.50%, 11/20/46	346	337	307
TOTAL U.S. GOVERNMENT AGENCIES			
		746,993	665,951
	UNITS/PAR VALUE (000s)	COST (000s)	VALUE (000s)
SHORT-TERM INVESTMENTS – 4.0%			
NT Common Short Term Investment Fund ⁽⁵⁾	25,652,110	\$ 25,652	\$ 25,652
U.S. Treasury Bill 5.23%, 2/6/24 ⁽⁶⁾	\$ 2,500	2,487	2,487
TOTAL SHORT-TERM INVESTMENTS		28,139	28,139
TOTAL INVESTMENTS – 103.7%		811,395	728,050
Liabilities less Other Assets – (3.7%)			(25,978)
NET ASSETS – 100.0%		\$	702,072

⁽¹⁾ Variable rate security. Rate as of December 31, 2023 is disclosed.

⁽²⁾ The obligations of certain U.S. government-sponsored entities are neither issued nor guaranteed by the United States Treasury.

⁽³⁾ Par Value, Cost and Value amount rounds to less than one thousand.

⁽⁴⁾ All or a portion of the position is 'when-issued'.

⁽⁵⁾ Investment in affiliate.

⁽⁶⁾ Discount rate at the time of purchase.

See Accompanying Notes to the Financial Statements.

NT COMMON SECURITIZED BOND INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

Fannie Mae - Federal National Mortgage Association
 Freddie Mac - Federal Home Loan Mortgage Corporation

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Asset-Backed Securities	\$ 7,182	\$ 4,911	\$ (198)
Commercial Mortgage-Backed Securities	1,311	5,342	(558)
Corporate Bonds	47	24	1
U.S. Government Agencies	484,373	471,611	(7,380)
U.S. Government Obligations	(1,035)	—	—
Short-Term Investments	230,187	223,740	—
Total	\$722,065	\$705,628	\$(8,135)

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
U.S. Government Agencies ⁽¹⁾	\$—	\$665,951	\$—	\$665,951
Short-Term Investments	—	2,487	—	2,487
Total Investments by Fair Value Level	—	702,398	—	702,398
Investments Measured at Net Asset Value ⁽²⁾				25,652
Total Investments	\$—	\$702,398	\$—	\$728,050

⁽¹⁾ Classifications as defined in the Statement of Investments.

⁽²⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

This schedule presents the cost and proceeds of all the purchases and sales activity, respectively, that occurred during the fiscal year, which includes paydown activity related to fixed income securities. The paydown gains (losses) of approximately \$(885,000) has been reclassified to interest income on the Statement of Operations and Changes in Net Assets. As such, the realized gains (losses) between this schedule and the Statement of Operations and Changes in Net Assets will differ by these paydown gains (losses).

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.

Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).

Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Asset-Backed Securities ⁽¹⁾	\$—	\$11,846	\$—	\$11,846
Commercial Mortgage-Backed Securities	—	21,045	—	21,045
Corporate Bonds	—	1,069	—	1,069

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF ASSETS AND LIABILITIES

December 31, 2023

(000s Omitted)

ASSETS

Investments, at Value (Cost \$566,008) ⁽¹⁾	\$	1,161,618 ⁽²⁾
Investments in Northern Trust Funds, at Value (Cost \$2,255)		2,255
Accrued Income Receivable		1,097
Total Assets	\$	<u>1,164,970</u>

LIABILITIES

Income Distribution Due to Unitholders	\$	46
Cash Overdraft		35
Payable for Variation Margin on Futures Contracts		11
Accrued Expenses		25
Total Liabilities	\$	<u>117</u>

NET ASSETS

\$ 1,164,853

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2023

(000s Omitted)

INVESTMENT INCOME

Dividend Income ⁽³⁾	\$	16,925
Interest Income		46
Income from Investments in Northern Trust Funds		611
Total Investment Income	\$	<u>17,582</u>

EXPENSES

Custody & Fund Administration Fee		203
Audit Fee		23
Other Expenses		2
Total Expenses	\$	<u>228</u>
Net Investment Income	\$	<u>17,354</u>

NET REALIZED AND UNREALIZED GAINS (LOSSES):

Net Realized Losses on Securities Transactions	\$	(10,650)
Net Realized Gains on Futures Contracts	\$	2,091
Net Unrealized Appreciation (Depreciation) on Investments and Futures Contracts		
Beginning of Year	\$	354,238
End of Year		595,699
Change in Net Unrealized Appreciation	\$	241,461
Net Realized and Unrealized Gains	\$	232,902
Net Increase in Net Assets from Investment Activities	\$	250,256

DISTRIBUTIONS TO UNITHOLDERS FROM NET INVESTMENT INCOME

\$ (17,237)

CAPITAL TRANSACTIONS

Admissions	\$	163,665
Reinvestments		16,773
Withdrawals		(161,868)

Net Increase in Net Assets from Capital Transactions \$ 18,570

Net Increase in Net Assets \$ 251,589

NET ASSETS

Beginning of Year		913,264
End of Year*	\$	<u><u>1,164,853</u></u>

* 67.1% owned by NT Common All Country World Investable Market Index Fund - Non Lending

(1) Amounts include cost from the Northern Trust Corp. of \$329.

(2) Amounts include value from the Northern Trust Corp. of \$438.

(3) Amounts include dividend income from the Northern Trust Corp. of \$16.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

FINANCIAL HIGHLIGHTS

For the Year Ended December 31, 2023

Unit Value,		
Beginning of Year	\$	30.540
Net Investment Income		0.551
Distributions to Unitholders		(0.548)
Net Realized and Unrealized Gains		7.402
Net Increase		<u>7.405</u>
Unit Value,		
End of Year	\$	<u>37.945</u>
Total Return ⁽¹⁾		26.25%
<u>Supplemental Data and Ratios:</u>		
Net Assets (000's Omitted)	\$	1,164,853
Ratio to Average Net Assets of:		
Expenses		0.02%
Net Investment Income		1.62%
Units Outstanding,		
Beginning of Year		29,903,918
Admissions		5,034,560
Reinvestments		489,402
Withdrawals		<u>(4,729,225)</u>
Units Outstanding,		
End of Year		30,698,655

⁽¹⁾ Assumes investment at net asset value at the beginning of the year, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the year.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS – 99.7%					
Aerospace & Defense – 1.6%					
AAR Corp.	865	\$	32	\$	54
AeroVironment, Inc.	662		37		84
AerSale Corp.	561		8		7
Archer Aviation, Inc., Class A	4,778		32		29
Astronics Corp.	710		11		12
Axon Enterprise, Inc.	1,779		143		460
Boeing (The) Co.	14,314		1,762		3,731
BWX Technologies, Inc.	2,268		81		174
Cadre Holdings, Inc.	433		10		14
Curtiss-Wright Corp.	947		76		211
Ducommun, Inc.	350		16		18
General Dynamics Corp.	5,778		696		1,500
HEICO Corp.	1,083		78		194
HEICO Corp., Class A	1,890		120		269
Hexcel Corp.	2,084		73		154
Howmet Aerospace, Inc.	9,775		244		529
Huntington Ingalls Industries, Inc.	986		102		256
Kaman Corp.	705		21		17
Kratos Defense & Security Solutions, Inc.	3,263		34		66
L3Harris Technologies, Inc.	4,737		501		998
Leonardo DRS, Inc.	1,336		16		27
Lockheed Martin Corp.	5,564		1,086		2,522
Mercury Systems, Inc.	1,364		44		50
Moog, Inc., Class A	714		39		103
National Presto Industries, Inc.	151		12		12
Northrop Grumman Corp.	3,580		684		1,676
Rocket Lab U.S.A., Inc.	6,878		62		38
RTX Corp.	36,363		1,988		3,060
Spirit AeroSystems Holdings, Inc., Class A	2,649		57		84
Textron, Inc.	4,941		163		397
TransDigm Group, Inc.	1,379		459		1,395
Triumph Group, Inc.	1,953		39		33
V2X, Inc.	328		15		15
Virgin Galactic Holdings, Inc.	9,081		73		22
Woodward, Inc.	1,509		98		206
			<u>8,912</u>		<u>18,417</u>
Air Freight & Logistics – 0.5%					
Air Transport Services Group, Inc.	527		9		9
C.H. Robinson Worldwide, Inc.	2,879		198		249
Expeditors International of Washington, Inc.	3,674		219		467
FedEx Corp.	5,947		749		1,505
Forward Air Corp.	655		35		41
GXO Logistics, Inc.	2,941		95		180
Hub Group, Inc., Class A	820		43		75

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)					
Air Freight & Logistics – 0.5% - (Continued)					
United Parcel Service, Inc., Class B	18,026	\$	2,007	\$	2,834
			<u>3,355</u>		<u>5,360</u>
Automobile Components – 0.2%					
Adient PLC	2,301		91		84
American Axle & Manufacturing Holdings, Inc.	2,748		27		24
Aptiv PLC	7,082		438		635
Atmus Filtration Technologies, Inc.	364		8		8
Autoliv, Inc.	2,016		110		222
BorgWarner, Inc.	5,905		165		212
Dana, Inc.	3,123		36		46
Dorman Products, Inc.	645		31		54
Fox Factory Holding Corp.	1,026		56		69
Garrett Motion, Inc.	2,157		17		21
Gentex Corp.	5,890		99		192
Gentherm, Inc.	794		32		41
Goodyear Tire & Rubber (The) Co.	6,908		85		99
Holley, Inc.	927		5		4
LCI Industries	614		45		77
Lear Corp.	1,481		125		209
Luminar Technologies, Inc.	5,837		77		20
Modine Manufacturing Co.	1,203		22		72
Patrick Industries, Inc.	546		27		55
Phinia, Inc.	1,044		19		32
QuantumScape Corp.	7,575		56		53
Standard Motor Products, Inc.	452		13		18
Stoneridge, Inc.	596		10		12
Visteon Corp.	690		39		86
XPEL, Inc.	479		25		26
			<u>1,658</u>		<u>2,371</u>
Automobiles – 1.8%					
Fisker, Inc.	4,111		41		7
Ford Motor Co.	98,279		1,022		1,198
General Motors Co.	34,441		1,098		1,237
Harley-Davidson, Inc.	3,330		98		123
Lucid Group, Inc.	22,255		475		94
Rivian Automotive, Inc., Class A	16,341		565		383
Tesla, Inc.	71,298		8,157		17,716
Thor Industries, Inc.	1,258		64		149
Winnebago Industries, Inc.	760		29		55
			<u>11,549</u>		<u>20,962</u>
Banks – 3.6%					
1st Source Corp.	395		16		22
Amalgamated Financial Corp.	482		9		13
Amerant Bancorp, Inc.	617		12		15
Ameris Bancorp	1,654		56		88

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)				COMMON STOCKS - 99.7% - (CONTINUED)			
Banks – 3.6% - (Continued)				Banks – 3.6% - (Continued)			
Associated Banc-Corp	3,772	\$ 57	\$ 81	Enterprise Financial Services Corp.	892	\$ 32	\$ 40
Atlantic Union Bankshares Corp.	1,893	52	69	Equity Bancshares, Inc., Class A	434	13	15
Axos Financial, Inc.	1,316	29	72	Farmers National Banc Corp.	841	13	12
Banc of California, Inc.	3,932	85	53	FB Financial Corp.	891	33	36
BancFirst Corp.	543	33	53	Fifth Third Bancorp	16,932	328	584
Bancorp (The), Inc.	1,386	21	53	First Bancorp	977	30	36
Bank First Corp.	234	17	20	First BanCorp (New York Exchange)	4,495	35	74
Bank of America Corp.	178,576	2,978	6,013	First Bancshares (The), Inc.	575	14	17
Bank of Hawaii Corp.	1,004	60	73	First Busey Corp.	1,406	31	35
Bank OZK	2,708	72	135	First Citizens BancShares, Inc., Class A	271	142	385
BankUnited, Inc.	1,826	51	59	First Commonwealth Financial Corp.	2,458	24	38
Banner Corp.	822	38	44	First Community Bankshares, Inc.	456	12	17
Bar Harbor Bankshares	443	12	13	First Financial Bancorp	2,294	42	54
Berkshire Hills Bancorp, Inc.	1,201	29	30	First Financial Bankshares, Inc.	3,399	87	103
BOK Financial Corp.	752	52	64	First Financial Corp.	333	13	14
Brookline Bancorp, Inc.	2,369	28	26	First Hawaiian, Inc.	3,218	84	74
Business First Bancshares, Inc.	642	13	16	First Horizon Corp.	13,827	185	196
Byline Bancorp, Inc.	604	10	14	First Interstate BancSystem, Inc., Class A	2,224	67	68
Cadence Bank	4,541	101	134	First Merchants Corp.	1,437	43	53
Cambridge Bancorp	200	15	14	First Mid Bancshares, Inc.	604	19	21
Camden National Corp.	388	12	15	Five Star Bancorp	314	8	8
Capital City Bank Group, Inc.	383	11	11	Flushing Financial Corp.	756	12	12
Capitol Federal Financial, Inc.	2,990	28	19	FNB Corp.	8,975	100	124
Cathay General Bancorp	1,724	41	77	Fulton Financial Corp.	4,146	51	68
Central Pacific Financial Corp.	739	13	15	German American Bancorp, Inc.	828	26	27
Citigroup, Inc.	48,120	1,767	2,475	Glacier Bancorp, Inc.	2,782	92	115
Citizens Financial Group, Inc.	11,692	336	387	Great Southern Bancorp, Inc.	214	10	13
City Holding Co.	361	24	40	Greene County Bancorp, Inc.	127	4	4
Coastal Financial Corp.	311	14	14	Hancock Whitney Corp.	2,148	66	104
Columbia Banking System, Inc.	5,220	127	139	Hanmi Financial Corp.	866	20	17
Columbia Financial, Inc.	721	12	14	HarborOne Bancorp, Inc.	1,132	10	14
Comerica, Inc.	3,250	139	181	HBT Financial, Inc.	444	8	9
Commerce Bancshares, Inc.	3,101	108	166	Heartland Financial U.S.A., Inc.	962	36	36
Community Bank System, Inc.	1,353	72	70	Heritage Commerce Corp.	1,748	21	17
Community Trust Bancorp, Inc.	405	15	18	Heritage Financial Corp.	886	19	19
ConnectOne Bancorp, Inc.	991	21	23	Hilltop Holdings, Inc.	1,158	18	41
CrossFirst Bankshares, Inc.	987	13	13	Hingham Institution For Savings (The)	48	14	9
Cullen/Frost Bankers, Inc.	1,518	128	165	Home BancShares, Inc.	4,794	82	121
Customers Bancorp, Inc.	755	20	43	Hope Bancorp, Inc.	3,125	30	38
CVB Financial Corp.	3,515	65	71	Horizon Bancorp, Inc.	1,017	13	15
Dime Community Bankshares, Inc.	956	24	26	Huntington Bancshares, Inc.	36,021	327	458
Eagle Bancorp, Inc.	720	27	22	Independent Bank Corp.	1,115	59	73
East West Bancorp, Inc.	3,533	128	254				
Eastern Bankshares, Inc.	3,823	80	54				

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)		SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)						COMMON STOCKS - 99.7% - (CONTINUED)					
Banks – 3.6% - (Continued)						Banks – 3.6% - (Continued)					
Independent Bank Corp. (NASDAQ Exchange)	595	\$	13	\$	15	Republic Bancorp, Inc., Class A	237	\$	8	\$	13
Independent Bank Group, Inc.	888		44		45	S&T Bancorp, Inc.	1,016		28		34
International Bancshares Corp.	1,398		42		76	Sandy Spring Bancorp, Inc.	1,189		34		32
JPMorgan Chase & Co.	72,496		5,115		12,332	Seacoast Banking Corp. of Florida	2,040		51		58
Kearny Financial Corp.	1,543		17		14	ServisFirst Bancshares, Inc.	1,302		57		87
KeyCorp	23,387		256		337	Simmons First National Corp., Class A	3,072		65		61
Lakeland Bancorp, Inc.	1,707		25		25	SmartFinancial, Inc.	428		11		10
Lakeland Financial Corp.	660		27		43	South Plains Financial, Inc.	276		8		8
Live Oak Bancshares, Inc.	787		21		36	Southern Missouri Bancorp, Inc.	203		9		11
Luther Burbank Corp.	693		6		7	Southside Bancshares, Inc.	758		21		24
M&T Bank Corp.	4,143		452		568	SouthState Corp.	1,882		127		159
Mercantile Bank Corp.	442		13		18	Stellar Bancorp, Inc.	1,208		29		34
Metrocity Bankshares, Inc.	415		8		10	Stock Yards Bancorp, Inc.	742		34		38
Metropolitan Bank Holding Corp.	283		21		16	Synovus Financial Corp.	3,644		89		137
Mid Penn Bancorp, Inc.	443		12		11	Texas Capital Bancshares, Inc.	1,161		46		75
Midland States Bancorp, Inc.	475		12		13	TFS Financial Corp.	1,455		17		21
MidWestOne Financial Group, Inc.	451		10		12	Tompkins Financial Corp.	318		21		19
National Bank Holdings Corp., Class A	1,036		32		39	Towne Bank	1,832		40		55
NBT Bancorp, Inc.	1,135		35		48	TriCo Bancshares	782		26		34
New York Community Bancorp, Inc.	18,072		174		185	Triumph Financial, Inc.	504		23		40
Nicolet Bankshares, Inc.	316		23		25	Truist Financial Corp.	33,314		1,063		1,230
Northfield Bancorp, Inc.	1,192		15		15	TrustCo Bank Corp. NY	505		16		16
Northwest Bancshares, Inc.	3,218		39		40	Trustmark Corp.	1,530		39		43
OceanFirst Financial Corp.	1,586		30		28	U.S. Bancorp	38,324		1,240		1,659
OFG Bancorp	1,223		24		46	UMB Financial Corp.	1,158		71		97
Old National Bancorp	7,273		107		123	United Bankshares, Inc.	3,300		104		124
Old Second Bancorp, Inc.	1,242		18		19	United Community Banks, Inc.	2,911		75		85
Origin Bancorp, Inc.	794		29		28	Univest Financial Corp.	807		15		18
Pacific Premier Bancorp, Inc.	2,360		62		69	Valley National Bancorp	10,744		111		117
Park National Corp.	398		40		53	Veritex Holdings, Inc.	1,472		38		34
Pathward Financial, Inc.	643		17		34	WaFd, Inc.	1,694		36		56
Peapack-Gladstone Financial Corp.	445		12		13	Washington Trust Bancorp, Inc.	381		14		12
Peoples Bancorp, Inc.	824		22		28	Webster Financial Corp.	4,326		135		220
Pinnacle Financial Partners, Inc.	1,896		92		165	Wells Fargo & Co.	91,378		2,855		4,498
PNC Financial Services Group (The), Inc.	9,933		891		1,538	WesBanco, Inc.	1,539		45		48
Popular, Inc.	1,758		58		144	Westamerica BanCorp	680		35		38
Preferred Bank	291		15		21	Western Alliance Bancorp	2,540		93		167
Premier Financial Corp.	845		16		20	Wintrust Financial Corp.	1,523		88		141
Prosperity Bancshares, Inc.	2,338		120		158	WSFS Financial Corp.	1,575		54		72
Provident Financial Services, Inc.	1,945		35		35	Zions Bancorp N.A.	3,705		111		163
QCR Holdings, Inc.	392		16		23				24,625		41,461
Regions Financial Corp.	23,399		247		453	Beverages – 1.4%					
Renasant Corp.	1,342		36		45	Boston Beer (The) Co., Inc., Class A	242		51		84
						Brown-Forman Corp., Class B	7,780		318		444
						Celsius Holdings, Inc.	3,769		100		206
						Coca-Cola (The) Co.	102,455		4,166		6,038

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Beverages – 1.4% - (Continued)			
Coca-Cola Consolidated, Inc.	125	\$ 27	\$ 116
Constellation Brands, Inc., Class A	4,139	456	1,001
Duckhorn Portfolio (The), Inc.	1,445	24	14
Keurig Dr. Pepper, Inc.	26,204	843	873
MGP Ingredients, Inc.	380	26	37
Molson Coors Beverage Co., Class B	4,737	227	290
Monster Beverage Corp.	19,637	432	1,131
National Beverage Corp.	604	18	30
PepsiCo, Inc.	34,288	3,574	5,824
Vita Coco (The) Co., Inc.	797	16	20
		<u>10,278</u>	<u>16,108</u>
Biotechnology – 2.4%			
4D Molecular Therapeutics, Inc.	596	11	12
89bio, Inc.	1,403	24	16
AbbVie, Inc.	44,021	3,264	6,822
ACADIA Pharmaceuticals, Inc.	2,666	43	83
ACELYRIN, Inc.	831	19	6
ADMA Biologics, Inc.	5,390	18	24
Agenus, Inc.	6,206	13	5
Agios Pharmaceuticals, Inc.	1,315	43	29
Akero Therapeutics, Inc.	1,152	38	27
Alector, Inc.	1,739	22	14
Alkermes PLC	3,886	72	108
Allogene Therapeutics, Inc.	2,916	50	9
Alnylam Pharmaceuticals, Inc.	3,128	353	599
Alpine Immune Sciences, Inc.	742	10	14
Amgen, Inc.	13,335	1,574	3,841
Amicus Therapeutics, Inc.	5,388	50	76
AnaptysBio, Inc.	478	10	10
Anavex Life Sciences Corp.	2,179	25	20
Apellis Pharmaceuticals, Inc.	2,066	79	124
Apogee Therapeutics, Inc.	435	8	12
Arcellx, Inc.	729	24	40
Arcturus Therapeutics Holdings, Inc.	627	18	20
Arcus Biosciences, Inc.	1,247	26	24
Ardelyx, Inc.	5,591	17	35
Arrowhead Pharmaceuticals, Inc.	2,554	57	78
ARS Pharmaceuticals, Inc.	1,146	8	6
Aurinia Pharmaceuticals, Inc.	3,461	43	31
Avid Bioservices, Inc.	1,759	31	11
Avidity Biosciences, Inc.	1,556	26	14
Beam Therapeutics, Inc.	1,702	71	46
BioCryst Pharmaceuticals, Inc.	4,912	36	29

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Biotechnology – 2.4% - (Continued)			
Biogen, Inc.	3,628	\$ 449	\$ 939
Biohaven Ltd.	1,652	30	71
BioMarin Pharmaceutical, Inc.	4,683	272	452
Biomea Fusion, Inc.	464	16	7
Blueprint Medicines Corp.	1,414	71	130
Bridgebio Pharma, Inc.	2,242	79	91
Cabaletta Bio, Inc.	737	11	17
Catalyst Pharmaceuticals, Inc.	2,562	19	43
Celldex Therapeutics, Inc.	1,252	35	50
Cerevel Therapeutics Holdings, Inc.	1,783	39	76
Cogent Biosciences, Inc.	1,186	15	7
Coherus Biosciences, Inc.	1,859	4	6
Crinetics Pharmaceuticals, Inc.	1,272	29	45
CRISPR Therapeutics A.G.	1,888	129	118
Cullinan Oncology, Inc.	351	3	4
Cytokinetics, Inc.	2,240	66	187
Day One Biopharmaceuticals, Inc.	964	13	14
Deciphera Pharmaceuticals, Inc.	1,048	20	17
Denali Therapeutics, Inc.	2,779	71	60
Disc Medicine, Inc.	176	9	10
Dynavax Technologies Corp.	3,235	33	45
Dyne Therapeutics, Inc.	811	12	11
Editas Medicine, Inc.	2,099	40	21
Entrada Therapeutics, Inc.	379	5	6
Erasca, Inc.	2,481	9	5
Exact Sciences Corp.	4,540	200	336
Exelixis, Inc.	7,015	89	168
Geron Corp.	11,223	25	24
Gilead Sciences, Inc.	31,049	1,252	2,515
Halozyne Therapeutics, Inc.	3,280	75	121
HilleVax, Inc.	509	8	8
Ideaya Biosciences, Inc.	1,089	17	39
ImmunityBio, Inc.	3,448	10	17
ImmunoGen, Inc.	5,857	52	174
Immunovant, Inc.	1,266	21	53
Incyte Corp.	4,704	220	295
Inhibrx, Inc.	513	10	20
Insmed, Inc.	3,433	67	106
Intellia Therapeutics, Inc.	2,128	88	65
Ionis Pharmaceuticals, Inc.	3,219	74	163
Iovance Biotherapeutics, Inc.	5,660	51	46
Ironwood Pharmaceuticals, Inc.	3,605	37	41
iTeos Therapeutics, Inc.	462	10	5
Janux Therapeutics, Inc.	434	5	5
Karuna Therapeutics, Inc.	802	130	254
Keros Therapeutics, Inc.	545	26	22

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)					
Biotechnology – 2.4% - (Continued)					
Kiniksa Pharmaceuticals Ltd., Class A	752	\$	9	\$	13
Krystal Biotech, Inc.	457		29		57
Kura Oncology, Inc.	1,475		21		21
Kymera Therapeutics, Inc.	935		32		24
Lyell Immunopharma, Inc.	2,825		8		6
Madrigal Pharmaceuticals, Inc.	272		31		63
MannKind Corp.	6,835		30		25
Merus N.V.	966		19		27
MiMedx Group, Inc.	2,971		23		26
Mirati Therapeutics, Inc.	1,056		51		62
Mirum Pharmaceuticals, Inc.	773		20		23
Moderna, Inc.	8,097		859		805
MoonLake Immunotherapeutics	468		27		28
Morphic Holding, Inc.	733		27		21
Mural Oncology PLC ⁽¹⁾	98		-		1
Myriad Genetics, Inc.	2,063		38		40
Natera, Inc.	2,837		122		178
Neurocrine Biosciences, Inc.	2,414		132		318
Novavax, Inc.	1,834		49		9
Nuvalent, Inc., Class A	642		25		47
Olema Pharmaceuticals, Inc.	843		12		12
Protagonist Therapeutics, Inc.	1,184		26		27
Prothena Corp. PLC	943		32		34
PTC Therapeutics, Inc.	1,631		41		45
RAPT Therapeutics, Inc.	621		11		15
Recursion Pharmaceuticals, Inc., Class A	3,181		32		31
Regeneron Pharmaceuticals, Inc.	2,659		991		2,335
REGENXBIO, Inc.	1,018		24		18
Relay Therapeutics, Inc.	2,073		41		23
Replimune Group, Inc.	759		17		6
REVOLUTION Medicines, Inc.	2,466		64		71
Rhythm Pharmaceuticals, Inc.	1,168		29		54
Rocket Pharmaceuticals, Inc.	1,616		30		48
Roivant Sciences Ltd.	7,000		49		79
Sage Therapeutics, Inc.	1,376		61		30
Sana Biotechnology, Inc.	2,541		18		10
Sarepta Therapeutics, Inc.	1,999		130		193
Scholar Rock Holding Corp.	1,255		13		24
Soleno Therapeutics, Inc.	302		9		12
SpringWorks Therapeutics, Inc.	1,169		35		43
Summit Therapeutics, Inc.	4,110		7		11
Syndax Pharmaceuticals, Inc.	1,528		33		33

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)					
Biotechnology – 2.4% - (Continued)					
Tango Therapeutics, Inc.	1,256	\$	9	\$	12
TG Therapeutics, Inc.	3,623		55		62
Traverse Therapeutics, Inc.	1,954		38		18
Twist Bioscience Corp.	1,377		39		51
Ultragenyx Pharmaceutical, Inc.	1,803		90		86
United Therapeutics Corp.	1,181		143		260
Vaxcyte, Inc.	1,843		71		116
Vera Therapeutics, Inc.	467		8		7
Veracyte, Inc.	1,831		45		50
Vericel Corp.	1,146		26		41
Vertex Pharmaceuticals, Inc.	6,431		869		2,617
Verve Therapeutics, Inc.	1,130		28		16
Viking Therapeutics, Inc.	2,129		28		40
Vir Biotechnology, Inc.	2,330		66		23
Viridian Therapeutics, Inc.	875		17		19
Xencor, Inc.	1,412		32		30
Xenon Pharmaceuticals, Inc.	1,572		51		72
Zentalis Pharmaceuticals, Inc.	1,118		31		17
Zymeworks, Inc.	986		8		10
			14,940		27,589
Broadline Retail – 3.3%					
Amazon.com, Inc.	231,745		14,334		35,211
Dillard's, Inc., Class A	95		20		38
eBay, Inc.	13,346		262		582
Etsy, Inc.	3,095		185		251
Groupon, Inc.	536		6		7
Kohl's Corp.	2,766		92		79
Macy's, Inc.	6,813		123		137
MercadoLibre, Inc.	1,126		542		1,770
Nordstrom, Inc.	2,667		65		49
Ollie's Bargain Outlet Holdings, Inc.	1,536		65		117
			15,694		38,241
Building Products – 0.7%					
A.O. Smith Corp.	3,138		105		259
AAON, Inc.	1,687		40		125
Advanced Drainage Systems, Inc.	1,785		121		251
Allegion PLC	2,210		126		280
American Woodmark Corp.	416		19		39
Apogee Enterprises, Inc.	479		17		25
Armstrong World Industries, Inc.	1,099		59		108
AZEK (The) Co., Inc.	3,314		86		127
AZZ, Inc.	596		20		35
Builders FirstSource, Inc.	3,139		76		524
Carlisle Cos., Inc.	1,256		139		392
Carrier Global Corp.	20,911		493		1,201
CSW Industrials, Inc.	377		29		78

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)					
Building Products – 0.7% - (Continued)					
Fortune Brands Innovations, Inc.	3,200	\$	87	\$	244
Gibraltar Industries, Inc.	735		22		58
Griffon Corp.	1,000		20		61
Hayward Holdings, Inc.	3,584		52		49
Insteel Industries, Inc.	449		11		17
Janus International Group, Inc.	3,079		34		40
JELD-WEN Holding, Inc.	2,029		39		38
Johnson Controls International PLC	17,041		673		982
Lennox International, Inc.	801		96		358
Masco Corp.	5,668		135		380
Masonite International Corp.	506		34		43
Masterbrand, Inc.	3,232		15		48
Owens Corning	2,258		114		335
PGT Innovations, Inc.	1,355		19		55
Quanex Building Products Corp.	715		14		22
Resideo Technologies, Inc.	3,561		54		67
Simpson Manufacturing Co., Inc.	1,081		67		214
Trane Technologies PLC	5,695		432		1,389
Trex Co., Inc.	2,739		74		227
UFP Industries, Inc.	1,568		66		197
Zurn Elkay Water Solutions Corp.	3,619		63		106
			<u>3,451</u>		<u>8,374</u>

Capital Markets – 3.1%

Affiliated Managers Group, Inc.	878		75		133
AlTi Global, Inc.	451		2		4
Ameriprise Financial, Inc.	2,570		301		976
Ares Management Corp., Class A	4,091		203		486
Artisan Partners Asset Management, Inc., Class A	1,659		41		73
Assetmark Financial Holdings, Inc.	599		15		18
B. Riley Financial, Inc.	276		7		6
Bank of New York Mellon (The) Corp.	19,389		575		1,009
BGC Group, Inc., Class A	9,297		44		67
BlackRock, Inc.	3,721		1,575		3,021
Blackstone, Inc.	17,741		1,135		2,323
Blue Owl Capital, Inc.	9,196		105		137
Brightsphere Investment Group, Inc.	750		11		14
Carlyle Group (The), Inc.	5,457		173		222
Cboe Global Markets, Inc.	2,647		200		473
Charles Schwab (The) Corp.	37,597		1,402		2,587
CME Group, Inc.	8,963		1,013		1,888
Cohen & Steers, Inc.	647		29		49

COMMON STOCKS - 99.7% - (CONTINUED)

Capital Markets – 3.1% - (Continued)

	SHARES		COST (000s)		VALUE (000s)
Coinbase Global, Inc., Class A	4,269	\$	429	\$	742
Diamond Hill Investment Group, Inc.	66		11		11
Donnelley Financial Solutions, Inc.	647		22		40
Evercore, Inc., Class A	890		54		152
FactSet Research Systems, Inc.	955		189		456
Federated Hermes, Inc.	2,000		48		68
Forge Global Holdings, Inc.	3,085		10		11
Franklin Resources, Inc.	7,561		213		225
Freedom Holding Corp.	428		17		34
Goldman Sachs Group (The), Inc.	8,217		1,623		3,170
Hamilton Lane, Inc., Class A	887		57		101
Houlihan Lokey, Inc.	1,291		74		155
Interactive Brokers Group, Inc., Class A	2,498		127		207
Intercontinental Exchange, Inc.	14,251		829		1,830
Invesco Ltd.	8,388		151		150
Janus Henderson Group PLC	3,235		79		97
Jefferies Financial Group, Inc.	4,266		89		172
KKR & Co., Inc.	14,302		504		1,185
LPL Financial Holdings, Inc.	1,899		162		432
MarketAxess Holdings, Inc.	945		134		277
Moelis & Co., Class A	1,617		48		91
Moody's Corp.	4,127		559		1,612
Morgan Stanley	31,054		1,179		2,896
Morningstar, Inc.	629		89		180
MSCI, Inc.	1,978		374		1,119
Nasdaq, Inc.	8,623		241		501
Northern Trust Corp. ⁽²⁾⁽³⁾	5,194		329		438
Open Lending Corp.	2,110		22		18
P10, Inc., Class A	758		9		8
Perella Weinberg Partners	1,015		12		12
Piper Sandler Cos.	431		31		75
PJT Partners, Inc., Class A	570		32		58
Raymond James Financial, Inc.	4,982		263		555
Robinhood Markets, Inc., Class A	10,501		114		134
S&P Global, Inc.	8,113		1,322		3,574
SEI Investments Co.	2,764		91		176
State Street Corp.	7,988		398		619
StepStone Group, Inc., Class A	1,265		40		40
Stifel Financial Corp.	2,667		98		184
StoneX Group, Inc.	674		26		50
T. Rowe Price Group, Inc.	5,606		442		604
TPG, Inc.	1,313		38		57

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Capital Markets – 3.1% - (Continued)			
Tradeweb Markets, Inc., Class A	2,731	\$ 156	\$ 248
Victory Capital Holdings, Inc., Class A	901	27	31
Virtu Financial, Inc., Class A	2,176	45	44
Virtus Investment Partners, Inc.	164	22	40
WisdomTree, Inc.	2,602	15	18
		<u>17,750</u>	<u>36,383</u>

Chemicals – 1.6%			
AdvanSix, Inc.	641	15	19
Air Products and Chemicals, Inc.	5,554	865	1,521
Albemarle Corp.	2,931	336	423
Ashland, Inc.	1,222	57	103
Aspen Aerogels, Inc.	1,202	11	19
Avient Corp.	2,324	56	97
Axalta Coating Systems Ltd.	5,598	148	190
Balchem Corp.	785	59	117
Cabot Corp.	1,369	62	114
Celanese Corp.	2,600	159	404
CF Industries Holdings, Inc.	4,837	172	385
Chemours (The) Co.	3,634	56	115
Corteva, Inc.	17,760	540	851
Dow, Inc.	17,611	666	966
DuPont de Nemours, Inc.	11,493	519	884
Eastman Chemical Co.	2,987	146	268
Ecolab, Inc.	6,406	646	1,271
Ecovyst, Inc.	2,514	26	25
Element Solutions, Inc.	5,597	77	129
FMC Corp.	3,139	190	198
Ginkgo Bioworks Holdings, Inc.	26,271	70	44
H.B. Fuller Co.	1,313	56	107
Hawkins, Inc.	483	13	34
Huntsman Corp.	4,197	64	105
Ingevity Corp.	820	29	39
Innospec, Inc.	603	38	74
International Flavors & Fragrances, Inc.	6,401	599	518
Koppers Holdings, Inc.	490	13	25
Kronos Worldwide, Inc.	225	2	2
Linde PLC	12,168	2,572	4,997
Livent Corp.	11,114	171	200
LSB Industries, Inc.	1,193	17	11
LyondellBasell Industries N.V., Class A	6,499	369	618
Mativ Holdings, Inc.	1,280	36	20
Minerals Technologies, Inc.	785	33	56
Mosaic (The) Co.	8,370	259	299
NewMarket Corp.	177	35	97
Olin Corp.	3,022	74	163
Orion S.A.	1,326	21	37

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Chemicals – 1.6% - (Continued)			
Perimeter Solutions S.A.	2,975	\$ 27	\$ 14
PPG Industries, Inc.	5,877	435	879
PureCycle Technologies, Inc.	2,879	21	12
Quaker Chemical Corp.	304	36	65
RPM International, Inc.	3,245	155	362
Scotts Miracle-Gro (The) Co.	1,017	50	65
Sensient Technologies Corp.	1,033	52	68
Sherwin-Williams (The) Co.	6,096	720	1,901
Stepan Co.	545	38	51
Tronox Holdings PLC	2,813	37	40
Westlake Corp.	935	91	131
		<u>10,939</u>	<u>19,133</u>

Commercial Services & Supplies – 0.7%			
ABM Industries, Inc.	1,603	47	72
ACCO Brands Corp.	2,526	17	15
ACV Auctions, Inc., Class A	3,477	48	53
Brady Corp., Class A	1,148	40	67
BrightView Holdings, Inc.	1,228	11	10
Brink's (The) Co.	1,171	48	103
Casella Waste Systems, Inc., Class A	1,452	67	124
CECO Environmental Corp.	811	16	16
Cimpress PLC	412	34	33
Cintas Corp.	2,290	435	1,380
Clean Harbors, Inc.	1,297	90	226
Copart, Inc.	21,538	317	1,055
CoreCivic, Inc.	2,731	36	40
Deluxe Corp.	1,160	25	25
Driven Brands Holdings, Inc.	1,575	43	23
Ennis, Inc.	684	13	15
Enviri Corp.	2,129	25	19
GEO Group (The), Inc.	2,953	30	32
Healthcare Services Group, Inc.	1,948	36	20
HNI Corp.	1,117	32	47
Interface, Inc.	1,542	18	20
Liquidity Services, Inc.	417	7	7
Matthews International Corp., Class A	771	23	28
MillerKnoll, Inc.	1,823	35	49
Montrose Environmental Group, Inc.	673	25	22
MSA Safety, Inc.	938	75	158
OPENLANE, Inc.	2,913	32	43
Pitney Bowes, Inc.	3,702	20	16
Republic Services, Inc.	5,528	369	912
Rollins, Inc.	7,309	165	319
SP Plus Corp.	463	14	24
Steelcase, Inc., Class A	2,147	22	29

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Commercial Services & Supplies – 0.7% - (Continued)			
Stericycle, Inc.	2,337	\$ 129	\$ 116
Tetra Tech, Inc.	1,337	93	223
UniFirst Corp.	369	41	68
Veralto Corp.	5,810	262	478
Vestis Corp.	3,236	60	68
Viad Corp.	497	12	18
VSE Corp.	347	17	22
Waste Connections, Inc.	6,404	494	956
Waste Management, Inc.	10,088	787	1,807
		<u>4,110</u>	<u>8,758</u>

Communications Equipment – 0.8%

ADTRAN Holdings, Inc.	2,004	35	15
Arista Networks, Inc.	6,569	460	1,547
Calix, Inc.	1,510	44	66
Ciena Corp.	3,706	107	167
Cisco Systems, Inc.	101,031	2,929	5,104
Clearfield, Inc.	395	26	11
CommScope Holding Co., Inc.	5,746	74	16
Digi International, Inc.	851	18	22
Extreme Networks, Inc.	3,271	33	58
F5, Inc.	1,478	154	265
Harmonic, Inc.	2,711	24	35
Infinera Corp.	4,795	26	23
Juniper Networks, Inc.	8,011	186	236
Lumentum Holdings, Inc.	1,714	83	90
Motorola Solutions, Inc.	4,157	474	1,302
NETGEAR, Inc.	816	16	12
NetScout Systems, Inc.	1,704	36	37
Ribbon Communications, Inc.	2,780	9	8
Viasat, Inc.	1,575	51	44
Viavi Solutions, Inc.	5,799	52	58
		<u>4,837</u>	<u>9,116</u>

Construction & Engineering – 0.2%

AECOM	3,316	133	307
Ameresco, Inc., Class A	762	29	24
API Group Corp.	4,022	68	139
Arcosa, Inc.	1,179	36	97
Argan, Inc.	309	12	15
Comfort Systems U.S.A., Inc.	902	46	186
Concrete Pumping Holdings, Inc.	796	6	7
Construction Partners, Inc., Class A	1,019	23	44
Dycom Industries, Inc.	712	35	82
EMCOR Group, Inc.	1,190	75	256
Fluor Corp.	3,506	126	137
Granite Construction, Inc.	1,059	31	54
Great Lakes Dredge & Dock Corp.	1,488	8	11
IES Holdings, Inc.	185	6	15

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Construction & Engineering – 0.2% - (Continued)			
MasTec, Inc.	1,535	\$ 69	\$ 116
MDU Resources Group, Inc.	4,709	75	93
MYR Group, Inc.	403	22	58
Primoris Services Corp.	1,279	26	43
Quanta Services, Inc.	3,634	236	784
Sterling Infrastructure, Inc.	743	17	65
Valmont Industries, Inc.	513	80	120
WillScot Mobile Mini Holdings Corp.	4,986	119	222
		<u>1,278</u>	<u>2,875</u>

Construction Materials – 0.2%

Eagle Materials, Inc.	891	56	181
Knife River Corp.	1,284	41	85
Martin Marietta Materials, Inc.	1,543	284	770
Summit Materials, Inc., Class A	3,004	68	115
United States Lime & Minerals, Inc.	64	9	15
Vulcan Materials Co.	3,324	315	754
		<u>773</u>	<u>1,920</u>

Consumer Finance – 0.6%

Ally Financial, Inc.	6,811	141	238
American Express Co.	15,601	1,257	2,923
Atlanticus Holdings Corp.	99	3	4
Bread Financial Holdings, Inc.	1,197	48	39
Capital One Financial Corp.	9,536	590	1,250
Credit Acceptance Corp.	179	52	95
Discover Financial Services	6,255	233	703
Encore Capital Group, Inc.	555	18	28
Enova International, Inc.	753	17	42
EZCORP, Inc., Class A	1,133	11	10
FirstCash Holdings, Inc.	938	38	102
Green Dot Corp., Class A	795	17	8
LendingClub Corp.	2,466	28	21
Navient Corp.	2,305	26	43
Nelnet, Inc., Class A	360	20	32
NerdWallet, Inc., Class A	791	7	12
OneMain Holdings, Inc.	2,796	93	138
PRA Group, Inc.	835	22	22
PROG Holdings, Inc.	1,117	21	34
SLM Corp.	5,148	39	98
SoFi Technologies, Inc.	22,707	236	226
Synchrony Financial	10,496	195	401
Upstart Holdings, Inc.	1,689	72	69
World Acceptance Corp.	75	5	10
		<u>3,189</u>	<u>6,548</u>

Consumer Staples Distribution & Retail – 1.7%

Albertsons Cos., Inc., Class A	8,488	175	195
Andersons (The), Inc.	769	23	44

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Consumer Staples Distribution & Retail – 1.7% - (Continued)			
BJ's Wholesale Club Holdings, Inc.	3,312	\$ 134	\$ 221
Casey's General Stores, Inc.	925	103	254
Chefs' Warehouse (The), Inc.	913	23	27
Costco Wholesale Corp.	11,042	2,432	7,289
Dollar General Corp.	5,494	552	747
Dollar Tree, Inc.	5,241	326	744
Grocery Outlet Holding Corp.	2,354	78	63
Ingles Markets, Inc., Class A	366	21	32
Kroger (The) Co.	17,084	379	781
Performance Food Group Co.	3,862	139	267
PriceSmart, Inc.	633	35	48
SpartanNash Co.	911	20	21
Sprouts Farmers Market, Inc.	2,562	65	123
Sysco Corp.	12,630	623	924
Target Corp.	11,545	1,067	1,644
United Natural Foods, Inc.	1,510	47	24
US Foods Holding Corp.	5,834	178	265
Walgreens Boots Alliance, Inc.	18,456	611	482
Walmart, Inc.	36,918	3,291	5,820
Weis Markets, Inc.	446	26	29
		<u>10,348</u>	<u>20,044</u>
Containers & Packaging – 0.3%			
Arcor PLC	36,084	365	348
AptarGroup, Inc.	1,651	125	204
Avery Dennison Corp.	2,021	176	409
Ball Corp.	7,880	270	453
Berry Global Group, Inc.	2,959	106	199
Crown Holdings, Inc.	3,006	146	277
Graphic Packaging Holding Co.	7,701	100	190
Greif, Inc., Class A	646	36	42
Greif, Inc., Class B	120	8	8
International Paper Co.	8,205	228	297
Myers Industries, Inc.	913	15	18
O-I Glass, Inc.	3,755	60	61
Packaging Corp. of America	2,223	151	362
Pactiv Evergreen, Inc.	1,018	11	14
Ranpak Holdings Corp.	1,320	6	8
Sealed Air Corp.	3,639	111	133
Silgan Holdings, Inc.	2,221	63	100
Sonoco Products Co.	2,446	105	137
TriMas Corp.	980	25	25
Westrock Co.	6,429	200	267
		<u>2,307</u>	<u>3,552</u>
Distributors – 0.1%			
Genuine Parts Co.	3,496	302	484

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Distributors – 0.1% - (Continued)			
LKQ Corp.	6,652	\$ 176	\$ 318
Pool Corp.	981	152	391
		<u>630</u>	<u>1,193</u>
Diversified Consumer Services – 0.1%			
ADT, Inc.	5,236	35	36
Adtalem Global Education, Inc.	1,073	33	63
Bright Horizons Family Solutions, Inc.	1,440	89	136
Carriage Services, Inc.	393	9	10
Chegg, Inc.	2,900	44	33
Coursera, Inc.	2,361	43	46
Duolingo, Inc.	757	90	172
European Wax Center, Inc., Class A	975	22	13
Frontdoor, Inc.	2,041	46	72
Graham Holdings Co., Class B	90	34	62
Grand Canyon Education, Inc.	764	38	101
H&R Block, Inc.	3,618	72	175
Laureate Education, Inc.	3,365	42	46
Mister Car Wash, Inc.	2,412	29	21
OneSpaWorld Holdings Ltd.	2,311	23	32
Perdoceo Education Corp.	1,501	18	26
Rover Group, Inc.	2,557	17	28
Service Corp. International	3,723	99	255
Strategic Education, Inc.	556	35	51
Stride, Inc.	1,024	30	61
Udemy, Inc.	1,556	16	23
WW International, Inc.	2,082	16	18
		<u>880</u>	<u>1,480</u>
Diversified Real Estate Investment Trusts – 0.1%			
Alexander & Baldwin, Inc.	1,726	29	33
American Assets Trust, Inc.	1,337	33	30
Armada Hoffer Properties, Inc.	1,846	23	23
Broadstone Net Lease, Inc.	4,689	91	81
Empire State Realty Trust, Inc., Class A	3,219	38	31
Essential Properties Realty Trust, Inc.	3,983	80	102
Gladstone Commercial Corp.	1,220	16	16
Global Net Lease, Inc.	4,693	48	46
One Liberty Properties, Inc.	503	11	11
Rayonier, Inc. - (Fractional Shares) ⁽⁴⁾	50,000	-	-
WP Carey, Inc.	5,324	365	345
		<u>734</u>	<u>718</u>
Diversified Telecommunication Services – 0.6%			
Anterix, Inc.	384	12	13

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Diversified Telecommunication Services – 0.6% - (Continued)			
AT&T, Inc.	178,501	\$ 3,271	\$ 2,995
ATN International, Inc.	307	12	12
Cogent Communications Holdings, Inc.	1,101	30	84
Consolidated Communications Holdings, Inc.	2,101	12	9
EchoStar Corp., Class A	937	19	15
Frontier Communications Parent, Inc.	4,618	137	117
Globalstar, Inc.	18,745	24	36
IDT Corp., Class B	462	21	16
Iridium Communications, Inc.	2,835	72	117
Liberty Global Ltd., Class C	5,890	74	110
Liberty Latin America Ltd., Class A	1,024	8	7
Liberty Latin America Ltd., Class C	3,484	31	25
Lumen Technologies, Inc.	25,580	261	47
Shenandoah Telecommunications Co.	1,231	22	27
Verizon Communications, Inc.	104,818	4,146	3,952
		<u>8,152</u>	<u>7,582</u>
Electric Utilities – 1.4%			
ALLETE, Inc.	1,393	70	85
Alliant Energy Corp.	6,331	222	325
American Electric Power Co., Inc.	12,899	776	1,048
Constellation Energy Corp.	8,031	334	939
Duke Energy Corp.	19,195	1,416	1,863
Edison International	9,576	474	685
Entergy Corp.	5,295	403	536
Evergy, Inc.	5,779	249	302
Eversource Energy	8,763	464	541
Exelon Corp.	24,840	715	892
FirstEnergy Corp.	13,595	409	498
Genie Energy Ltd., Class B	430	10	12
Hawaiian Electric Industries, Inc.	2,596	79	37
IDACORP, Inc.	1,238	79	122
MGE Energy, Inc.	877	47	63
NextEra Energy, Inc.	51,240	2,108	3,112
NRG Energy, Inc.	5,748	117	297
OGE Energy Corp.	5,056	136	177
Otter Tail Corp.	917	38	78
PG&E Corp.	50,769	637	915
Pinnacle West Capital Corp.	2,856	156	205
PNM Resources, Inc.	1,977	57	82
Portland General Electric Co.	2,565	90	111
PPL Corp.	18,507	485	501
Southern (The) Co.	27,165	1,349	1,905

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Electric Utilities – 1.4% - (Continued)			
Xcel Energy, Inc.	13,819	\$ 604	\$ 855
		<u>11,524</u>	<u>16,186</u>
Electrical Equipment – 0.7%			
Acuity Brands, Inc.	784	62	161
Allient, Inc.	438	15	13
AMETEK, Inc.	5,773	379	952
Array Technologies, Inc.	3,822	65	64
Atkore, Inc.	950	46	152
Bloom Energy Corp., Class A	5,138	92	76
ChargePoint Holdings, Inc.	6,890	110	16
Eaton Corp. PLC	9,967	744	2,400
Emerson Electric Co.	14,283	857	1,390
Encore Wire Corp.	427	30	91
EnerSys	1,042	49	105
Enovix Corp.	3,326	50	42
Fluence Energy, Inc.	1,567	31	37
FREYR Battery S.A.	1,917	18	4
FuelCell Energy, Inc.	9,105	54	15
Generac Holdings, Inc.	1,562	117	202
GrafTech International Ltd.	4,647	43	10
Hubbell, Inc.	1,348	168	443
LSI Industries, Inc.	652	9	9
Net Power, Inc.	448	4	5
NEXTracker, Inc., Class A	1,265	48	59
NuScale Power Corp.	342	2	1
nVent Electric PLC	4,180	96	247
Plug Power, Inc.	13,015	191	59
Powell Industries, Inc.	222	19	20
Preformed Line Products Co.	57	8	8
Regal Rexnord Corp.	1,668	140	247
Rockwell Automation, Inc.	2,875	371	893
Sensata Technologies Holding PLC	3,746	131	141
SES AI Corp.	1,760	3	3
Shoals Technologies Group, Inc., Class A	4,293	101	67
Stem, Inc.	4,163	34	16
SunPower Corp.	1,904	18	9
Sunrun, Inc.	5,514	134	108
Thermon Group Holdings, Inc.	797	16	26
Vertiv Holdings Co., Class A	8,586	143	412
Vicor Corp.	583	22	26
		<u>4,420</u>	<u>8,529</u>
Electronic Equipment, Instruments & Components – 0.8%			
Advanced Energy Industries, Inc.	914	45	100
Amphenol Corp., Class A	14,895	543	1,477
Arlo Technologies, Inc.	2,401	18	23
Arrow Electronics, Inc.	1,396	69	171
Avnet, Inc.	2,230	67	112

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Electronic Equipment, Instruments & Components – 0.8% - (Continued)			
Badger Meter, Inc.	719	\$ 35	\$ 111
Bel Fuse, Inc., Class B	244	13	16
Belden, Inc.	1,036	45	80
Benchmark Electronics, Inc.	847	18	23
CDW Corp.	3,359	315	764
Cognex Corp.	4,353	125	182
Coherent Corp.	3,827	148	167
Corning, Inc.	20,329	460	619
Crane NXT Co.	1,219	28	69
CTS Corp.	713	18	31
ePlus, Inc.	655	22	52
Evolv Technologies Holdings, Inc.	1,761	7	8
Fabrinet	888	47	169
Flex Ltd.	11,197	116	341
Insight Enterprises, Inc.	801	52	142
IPG Photonics Corp.	747	40	81
Itron, Inc.	1,103	51	83
Jabil, Inc.	3,279	117	418
Keysight Technologies, Inc.	4,450	315	708
Kimball Electronics, Inc.	568	7	15
Knowles Corp.	2,063	32	37
Lightwave Logic, Inc.	2,441	19	12
Littelfuse, Inc.	630	86	169
Methode Electronics, Inc.	831	29	19
MicroVision, Inc.	3,771	29	10
Mirion Technologies, Inc.	4,180	33	43
Napco Security Technologies, Inc.	798	17	27
nLight, Inc.	995	16	13
Novanta, Inc.	875	60	147
OSI Systems, Inc.	383	28	49
PAR Technology Corp.	597	26	26
PC Connection, Inc.	242	7	16
Plexus Corp.	671	36	73
Rogers Corp.	381	38	50
Sanmina Corp.	1,412	37	73
ScanSource, Inc.	582	17	23
SmartRent, Inc.	3,625	10	12
TD SYNNEX Corp.	1,371	83	148
TE Connectivity Ltd.	7,860	482	1,104
Teledyne Technologies, Inc.	1,180	267	527
Trimble, Inc.	6,265	216	333
TTM Technologies, Inc.	2,457	32	39
Vishay Intertechnology, Inc.	3,208	44	77
Vishay Precision Group, Inc.	249	9	9
Vontier Corp.	3,802	67	131
Zebra Technologies Corp., Class A	1,295	198	354
		<u>4,639</u>	<u>9,483</u>
Energy Equipment & Services – 0.5%			
Archrock, Inc.	3,815	31	59

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Energy Equipment & Services – 0.5% - (Continued)			
Baker Hughes Co.	25,297	\$ 682	\$ 865
Bristow Group, Inc.	134	3	4
Cactus, Inc., Class A	1,565	58	71
ChampionX Corp.	4,969	81	145
Core Laboratories, Inc.	1,095	51	19
Diamond Offshore Drilling, Inc.	2,415	23	31
DMC Global, Inc.	423	10	8
Dril-Quip, Inc.	753	28	17
Expro Group Holdings N.V.	2,208	36	35
Halliburton Co.	22,514	637	814
Helix Energy Solutions Group, Inc.	3,385	24	35
Helmerich & Payne, Inc.	2,498	89	90
Kodiak Gas Services, Inc.	708	12	14
Liberty Energy, Inc.	3,935	49	71
Nabors Industries Ltd.	189	21	15
Newpark Resources, Inc.	2,298	16	15
Noble Corp. PLC	2,821	94	136
NOV, Inc.	9,931	231	201
Oceaneering International, Inc.	2,433	47	52
Oil States International, Inc.	1,439	12	10
Patterson-UTI Energy, Inc.	8,955	107	97
ProPetro Holding Corp.	2,019	19	17
RPC, Inc.	1,995	12	15
Schlumberger N.V.	35,530	1,695	1,849
Select Water Solutions, Inc.	2,019	14	15
TechnipFMC PLC	11,055	198	223
TETRA Technologies, Inc.	2,815	11	13
Tidewater, Inc.	278	8	20
Transocean Ltd.	17,900	81	114
U.S. Silica Holdings, Inc.	1,826	19	21
Valaris Ltd.	1,666	91	114
Weatherford International PLC	1,686	62	165
		<u>4,552</u>	<u>5,370</u>
Entertainment – 1.2%			
AMC Entertainment Holdings, Inc., Class A	5,125	290	31
Atlanta Braves Holdings, Inc., Class A	141	5	6
Atlanta Braves Holdings, Inc., ClassC	1,088	23	43
Cinemark Holdings, Inc.	2,626	48	37
Electronic Arts, Inc.	6,397	348	875
Endeavor Group Holdings, Inc., Class A	4,062	90	96
IMAX Corp.	1,082	23	16
Liberty Media Corp.-Liberty Formula One	4,907	206	310
Liberty Media Corp.-Liberty Live	1,304	25	49

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Entertainment – 1.2% - (Continued)			
Liberty Media Corp.-Liberty Live, Class A	553	\$ 18	\$ 20
Lions Gate Entertainment Corp., Class A	1,239	11	14
Lions Gate Entertainment Corp., Class B	2,917	43	30
Live Nation Entertainment, Inc.	4,040	165	378
Madison Square Garden Entertainment Corp.	969	23	31
Madison Square Garden Sports Corp.	377	37	69
Marcus (The) Corp.	503	10	7
Netflix, Inc.	11,063	1,627	5,386
Playstudios, Inc.	1,732	6	5
ROBLOX Corp., Class A	10,595	348	484
Roku, Inc.	3,115	379	286
Sphere Entertainment Co. (European Stock Exchange)	552	8	19
Take-Two Interactive Software, Inc.	4,249	349	684
TKO Group Holdings, Inc.	1,630	85	133
Vivid Seats, Inc., Class A	819	6	5
Walt Disney (The) Co.	45,698	3,036	4,126
Warner Bros. Discovery, Inc.	58,006	1,180	660
		<u>8,389</u>	<u>13,800</u>
Equity Real Estate Investment Trusts – 0.0%			
Equity Commonwealth - (Fractional Shares) ⁽⁴⁾	50,000	-	-
Financial Services – 3.6%			
Affirm Holdings, Inc.	5,423	286	266
A-Mark Precious Metals, Inc.	419	14	13
Apollo Global Management, Inc.	9,937	511	926
AvidXchange Holdings, Inc.	3,618	34	45
Berkshire Hathaway, Inc., Class B	32,632	5,643	11,639
Block, Inc.	13,738	1,025	1,063
Cannae Holdings, Inc.	1,723	26	34
Cantaloupe, Inc.	1,456	11	11
Cass Information Systems, Inc.	296	11	13
Compass Diversified Holdings	1,546	34	35
Enact Holdings, Inc.	833	20	24
Equitable Holdings, Inc.	8,717	199	290
Essent Group Ltd.	2,662	86	140
Euronet Worldwide, Inc.	1,189	62	121
EVERTEC, Inc.	1,660	42	68
Federal Agricultural Mortgage Corp., Class C	223	18	43

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Financial Services – 3.6% - (Continued)			
Fidelity National Information Services, Inc.	14,826	\$ 951	\$ 891
Fiserv, Inc.	15,186	920	2,017
FleetCor Technologies, Inc.	1,758	172	497
Flywire Corp.	2,727	72	63
Global Payments, Inc.	6,502	401	826
I3 Verticals, Inc., Class A	708	19	15
International Money Express, Inc.	899	15	20
Jack Henry & Associates, Inc.	1,827	151	299
Jackson Financial, Inc., Class A	1,807	58	92
Marqeta, Inc., Class A	9,207	81	64
Mastercard, Inc., Class A	20,987	2,954	8,951
Merchants Bancorp	384	10	16
MGIC Investment Corp.	7,114	57	137
Mr Cooper Group, Inc.	1,693	44	110
NCR Atleos Corp.	1,593	23	39
NMI Holdings, Inc., Class A	2,027	31	60
Paymentus Holdings, Inc., Class A	233	2	4
Payoneer Global, Inc.	6,546	34	34
PayPal Holdings, Inc.	26,088	1,172	1,602
PennyMac Financial Services, Inc.	1,040	41	92
Radian Group, Inc.	3,920	46	112
Remitly Global, Inc.	3,439	50	67
Repay Holdings Corp.	1,803	25	15
Rocket Cos., Inc., Class A	2,705	36	39
Shift4 Payments, Inc., Class A	1,284	72	95
Toast, Inc., Class A	8,238	153	150
UWM Holdings Corp.	2,036	12	15
Visa, Inc., Class A	40,082	3,586	10,435
Voya Financial, Inc.	2,663	119	194
Walker & Dunlop, Inc.	834	42	93
Western Union (The) Co.	9,360	144	112
WEX, Inc.	1,088	111	212
		<u>19,626</u>	<u>42,099</u>
Food Products – 0.9%			
Archer-Daniels-Midland Co.	13,409	602	968
B&G Foods, Inc.	1,887	27	20
Beyond Meat, Inc.	1,261	107	11
Bunge Global S.A.	3,727	262	376
Calavo Growers, Inc.	459	15	14
Cal-Maine Foods, Inc.	1,068	40	61
Campbell Soup Co.	4,837	194	209
Conagra Brands, Inc.	11,928	324	342
Darling Ingredients, Inc.	4,014	132	200
Flowers Foods, Inc.	5,023	93	113

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Food Products – 0.9% - (Continued)			
Fresh Del Monte Produce, Inc.	816	\$ 21	\$ 22
Freshpet, Inc.	1,159	49	101
General Mills, Inc.	14,542	716	947
Hain Celestial Group (The), Inc.	2,329	40	26
Hershey (The) Co.	3,749	435	699
Hormel Foods Corp.	7,561	205	243
Ingredion, Inc.	1,649	107	179
J&J Snack Foods Corp.	390	40	65
J.M. Smucker (The) Co.	2,669	245	337
John B. Sanfilippo & Son, Inc.	234	14	24
Kellanova	6,769	366	379
Kraft Heinz (The) Co.	21,461	728	794
Lamb Weston Holdings, Inc.	3,633	166	393
Lancaster Colony Corp.	481	53	80
McCormick & Co., Inc. (Non Voting)	6,297	306	431
Mission Produce, Inc.	1,255	17	13
Mondelez International, Inc., Class A	33,899	1,232	2,455
Pilgrim’s Pride Corp.	1,115	26	31
Post Holdings, Inc.	1,258	55	111
Seaboard Corp.	7	21	25
Seneca Foods Corp., Class A	159	9	8
Simply Good Foods (The) Co.	2,382	58	94
Sovos Brands, Inc.	1,312	22	29
Tootsie Roll Industries, Inc.	433	11	14
TreeHouse Foods, Inc.	1,310	56	54
Tyson Foods, Inc., Class A	7,150	285	384
Utz Brands, Inc.	1,906	34	31
Vital Farms, Inc.	783	12	12
Westrock Coffee Co.	684	7	7
WK Kellogg Co.	1,600	23	21
		<u>7,155</u>	<u>10,323</u>
Gas Utilities – 0.1%			
Atmos Energy Corp.	3,729	286	432
Chesapeake Utilities Corp.	531	41	56
National Fuel Gas Co.	2,139	110	107
New Jersey Resources Corp.	2,363	75	105
Northwest Natural Holding Co.	859	41	34
ONE Gas, Inc.	1,346	57	86
Southwest Gas Holdings, Inc.	1,740	98	110
Spire, Inc.	1,322	75	83
Star Group L.P.	706	7	8
UGI Corp.	5,108	168	126
		<u>958</u>	<u>1,147</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Ground Transportation – 1.1%			
ArcBest Corp.	600	\$ 29	\$ 72
Avis Budget Group, Inc.	543	32	96
Covenant Logistics Group, Inc.	218	8	10
CSX Corp.	50,122	692	1,738
Heartland Express, Inc.	1,239	19	18
Hertz Global Holdings, Inc.	3,615	68	38
JB Hunt Transport Services, Inc.	2,045	179	408
Knight-Swift Transportation Holdings, Inc.	4,011	137	231
Landstar System, Inc.	891	76	173
Lyft, Inc., Class A	8,188	297	123
Marten Transport Ltd.	1,553	21	33
Norfolk Southern Corp.	5,673	655	1,341
Old Dominion Freight Line, Inc.	2,456	327	995
P.A.M. Transportation Services, Inc.	201	4	4
RXO, Inc.	2,941	41	68
Ryder System, Inc.	1,153	64	133
Saia, Inc.	667	76	292
Schneider National, Inc., Class B	1,335	27	34
Uber Technologies, Inc.	45,955	1,672	2,829
U-Haul Holding Co. (Non Voting)	2,420	100	170
Union Pacific Corp.	15,193	1,433	3,732
Universal Logistics Holdings, Inc.	234	7	7
Werner Enterprises, Inc.	1,507	49	64
XPO, Inc.	2,902	73	254
		<u>6,086</u>	<u>12,863</u>
Health Care Equipment & Supplies – 2.5%			
Abbott Laboratories	43,271	2,444	4,763
Align Technology, Inc.	1,816	261	498
Alphatec Holdings, Inc.	2,486	29	38
Artivion, Inc.	848	12	15
AtriCure, Inc.	1,139	35	41
Atrion Corp.	32	15	12
Avanos Medical, Inc.	1,125	27	25
Axonics, Inc.	1,223	60	76
Baxter International, Inc.	12,653	532	489
Becton Dickinson & Co.	7,254	1,208	1,769
Boston Scientific Corp.	36,504	842	2,110
CONMED Corp.	744	46	81
Cooper (The) Cos., Inc.	1,241	218	470
DENTSPLY SIRONA, Inc.	5,348	162	190
Dexcom, Inc.	9,692	415	1,203
Edwards Lifesciences Corp.	15,220	610	1,160
Embecka Corp.	1,375	28	26
Enovis Corp.	1,187	63	66
Envista Holdings Corp.	3,988	102	96
Establishment Labs Holdings, Inc.	292	19	8

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Health Care Equipment & Supplies – 2.5% - (Continued)			
GE HealthCare Technologies, Inc.	10,187	\$ 677	\$ 788
Glaukos Corp.	1,120	46	89
Globus Medical, Inc., Class A	2,967	122	158
Haemonetics Corp.	1,239	56	106
Hologic, Inc.	6,153	234	440
ICU Medical, Inc.	492	64	49
IDEXX Laboratories, Inc.	2,072	401	1,150
Inari Medical, Inc.	1,250	83	81
Inspire Medical Systems, Inc.	750	105	153
Insulet Corp.	1,759	220	382
Integer Holdings Corp.	808	36	80
Integra LifeSciences Holdings Corp.	1,789	65	78
Intuitive Surgical, Inc.	8,779	1,060	2,962
iRadimed Corp.	115	5	5
iRhythm Technologies, Inc.	739	62	79
Lantheus Holdings, Inc.	1,668	47	103
LeMaitre Vascular, Inc.	472	19	27
LivaNova PLC	1,302	72	67
Masimo Corp.	1,101	79	129
Medtronic PLC	33,219	2,728	2,737
Merit Medical Systems, Inc.	1,401	56	106
Neogen Corp.	4,998	72	100
Nevro Corp.	821	37	18
Novocure Ltd.	2,400	119	36
Omnicell, Inc.	1,080	52	41
OraSure Technologies, Inc.	1,667	11	14
Orthofix Medical, Inc.	792	17	11
OrthoPediatrics Corp.	415	19	13
Paragon 28, Inc.	977	11	12
Penumbra, Inc.	917	118	231
PROCEPT BioRobotics Corp.	1,150	40	48
Pulmonx Corp.	793	10	10
QuidelOrtho Corp.	1,216	84	90
ResMed, Inc.	3,671	379	631
RxSight, Inc.	469	12	19
Shockwave Medical, Inc.	928	114	177
SI-BONE, Inc.	803	15	17
STAAR Surgical Co.	920	36	29
STERIS PLC	2,457	293	540
Stryker Corp.	8,534	1,129	2,556
Tandem Diabetes Care, Inc.	1,533	69	45
Teleflex, Inc.	1,181	227	294
TransMedics Group, Inc.	788	34	62
Treace Medical Concepts, Inc.	1,019	24	13
UFP Technologies, Inc.	172	21	30
Varex Imaging Corp.	943	18	19
Zimmer Biomet Holdings, Inc.	5,226	448	636
		<u>16,774</u>	<u>28,597</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Health Care Providers & Services – 2.7%			
23andMe Holding Co., Class A	5,389	\$ 15	\$ 5
Acadia Healthcare Co., Inc.	2,298	110	179
Accolade, Inc.	1,555	27	19
AdaptHealth Corp.	1,868	37	14
Addus HomeCare Corp.	429	34	40
Agiliti, Inc.	629	10	5
agilon health, Inc.	7,647	156	96
Alignment Healthcare, Inc.	2,686	29	23
Amedisys, Inc.	803	51	76
AMN Healthcare Services, Inc.	962	35	72
Apollo Medical Holdings, Inc.	1,034	31	40
Brookdale Senior Living, Inc.	4,577	25	27
Cardinal Health, Inc.	6,148	281	620
Castle Biosciences, Inc.	573	17	12
Cencora, Inc.	4,271	351	877
Centene Corp.	13,541	523	1,005
Chemed Corp.	358	73	209
Cigna Group (The)	7,392	991	2,214
Clover Health Investments Corp.	8,170	9	8
Community Health Systems, Inc.	3,013	19	9
CorVel Corp.	240	21	59
Cross Country Healthcare, Inc.	793	21	18
CVS Health Corp.	32,101	1,897	2,535
DaVita, Inc.	1,355	71	142
DocGo, Inc.	2,469	19	14
Elevance Health, Inc.	5,873	1,161	2,769
Encompass Health Corp.	2,531	85	169
Enhabit, Inc.	1,085	11	11
Ensign Group (The), Inc.	1,416	64	159
Fulgent Genetics, Inc.	429	19	12
Guardant Health, Inc.	2,813	202	76
HCA Healthcare, Inc.	5,104	408	1,382
HealthEquity, Inc.	2,131	112	141
Henry Schein, Inc.	3,225	132	244
Hims & Hers Health, Inc.	3,342	30	30
Humana, Inc.	3,098	648	1,418
Laboratory Corp. of America Holdings	2,221	247	505
LifeStance Health Group, Inc.	1,704	14	13
McKesson Corp.	3,370	468	1,560
ModivCare, Inc.	329	21	15
Molina Healthcare, Inc.	1,457	200	526
National HealthCare Corp.	361	25	33
National Research Corp.	339	10	13
NeoGenomics, Inc.	3,088	35	50
OPKO Health, Inc.	11,094	26	17
Option Care Health, Inc.	4,541	114	153
Owens & Minor, Inc.	1,730	26	33

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Health Care Providers & Services – 2.7% - (Continued)			
Patterson Cos., Inc.	2,186	\$ 54	\$ 62
Pediatrix Medical Group, Inc.	2,103	34	20
Pennant Group (The), Inc.	621	6	9
PetIQ, Inc.	607	11	12
Premier, Inc., Class A	2,883	93	64
Privia Health Group, Inc.	2,232	61	51
Progyny, Inc.	2,157	83	80
Quest Diagnostics, Inc.	2,798	221	386
R1 RCM, Inc.	4,258	64	45
RadNet, Inc.	1,454	28	51
Select Medical Holdings Corp.	2,785	49	65
Surgery Partners, Inc.	1,769	51	57
Tenet Healthcare Corp.	2,299	74	174
U.S. Physical Therapy, Inc.	397	26	37
UnitedHealth Group, Inc.	23,109	4,667	12,166
Universal Health Services, Inc., Class B	1,545	97	236
		<u>14,530</u>	<u>31,162</u>
Health Care Real Estate Investment Trusts – 0.2%			
CareTrust REIT, Inc.	2,588	41	58
Community Healthcare Trust, Inc.	578	19	15
Diversified Healthcare Trust	2,885	8	11
Global Medical REIT, Inc.	1,712	18	19
Healthcare Realty Trust, Inc.	9,308	210	160
Healthpeak Properties, Inc.	13,760	367	273
LTC Properties, Inc.	988	34	32
Medical Properties Trust, Inc.	14,524	192	71
National Health Investors, Inc.	1,117	57	62
Omega Healthcare Investors, Inc.	6,140	153	188
Physicians Realty Trust	6,013	84	80
Sabra Health Care REIT, Inc.	5,828	82	83
Universal Health Realty Income Trust	298	13	13
Ventas, Inc.	10,042	458	501
Welltower, Inc.	12,975	816	1,170
		<u>2,552</u>	<u>2,736</u>
Health Care Technology – 0.1%			
Certara, Inc.	2,990	74	53
Definitive Healthcare Corp.	1,308	20	13
Doximity, Inc., Class A	2,893	95	81
Evolent Health, Inc., Class A	2,601	64	86
GoodRx Holdings, Inc., Class A	1,679	11	11
Health Catalyst, Inc.	1,520	38	14
HealthStream, Inc.	638	14	17

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Health Care Technology – 0.1% - (Continued)			
Multiplan Corp.	7,276	\$ 26	\$ 11
Phreesia, Inc.	1,218	34	28
Schrodinger, Inc.	1,576	63	56
Sharecare, Inc.	8,476	12	9
Simulations Plus, Inc.	367	14	17
Teladoc Health, Inc.	3,982	256	86
Veeva Systems, Inc., Class A	3,824	427	736
Veradigm, Inc.	2,606	34	27
		<u>1,182</u>	<u>1,245</u>
Hotel & Resort Real Estate Investment Trusts – 0.1%			
Apple Hospitality REIT, Inc.	5,493	84	91
Chatham Lodging Trust	1,301	18	14
DiamondRock Hospitality Co.	5,046	42	47
Host Hotels & Resorts, Inc.	17,827	262	347
Park Hotels & Resorts, Inc.	5,327	91	82
Pebblebrook Hotel Trust	3,034	42	49
RLJ Lodging Trust	4,238	51	50
Ryman Hospitality Properties, Inc.	1,439	79	158
Service Properties Trust	4,289	52	37
Summit Hotel Properties, Inc.	2,733	22	18
Sunstone Hotel Investors, Inc.	4,741	46	51
Xenia Hotels & Resorts, Inc.	2,865	44	39
		<u>833</u>	<u>983</u>
Hotels, Restaurants & Leisure – 2.2%			
Accel Entertainment, Inc.	1,384	14	14
Airbnb, Inc., Class A	10,665	1,452	1,452
Aramark	6,096	148	171
Bally's Corp.	624	22	9
BJ's Restaurants, Inc.	547	12	20
Bloomin' Brands, Inc.	2,046	40	58
Bluegreen Vacations Holding Corp.	228	8	17
Booking Holdings, Inc.	891	721	3,161
Bowlero Corp., Class A	1,018	12	14
Boyd Gaming Corp.	1,859	44	116
Brinker International, Inc.	1,063	25	46
Caesars Entertainment, Inc.	5,443	270	255
Carnival Corp.	25,265	483	468
Cava Group, Inc.	593	20	26
Cheesecake Factory (The), Inc.	1,170	31	41
Chipotle Mexican Grill, Inc.	688	489	1,573
Choice Hotels International, Inc.	825	52	94
Churchill Downs, Inc.	1,699	78	229
Chuy's Holdings, Inc.	416	16	16

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)					
Hotels, Restaurants & Leisure – 2.2% - (Continued)					
Cracker Barrel Old Country Store, Inc.	481	\$	36	\$	37
Darden Restaurants, Inc.	3,021		225		496
Dave & Buster’s Entertainment, Inc.	873		23		47
Denny’s Corp.	1,276		11		14
Dine Brands Global, Inc.	343		17		17
Domino’s Pizza, Inc.	874		137		360
DoorDash, Inc., Class A	6,374		618		630
DraftKings, Inc., Class A	10,489		403		370
Dutch Bros., Inc., Class A	1,375		44		44
Everi Holdings, Inc.	2,325		28		26
Expedia Group, Inc.	3,453		207		524
First Watch Restaurant Group, Inc.	603		10		12
Golden Entertainment, Inc.	506		21		20
Hilton Grand Vacations, Inc.	1,948		58		78
Hilton Worldwide Holdings, Inc.	6,526		547		1,188
Hyatt Hotels Corp., Class A	1,161		93		151
Jack in the Box, Inc.	487		24		40
Krispy Kreme, Inc.	1,636		23		25
Kura Sushi U.S.A., Inc., Class A	116		8		9
Las Vegas Sands Corp.	9,453		349		465
Life Time Group Holdings, Inc.	1,506		25		23
Light & Wonder, Inc.	2,259		92		186
Lindblad Expeditions Holdings, Inc.	987		9		11
Marriott International, Inc., Class A	6,330		455		1,428
Marriott Vacations Worldwide Corp.	872		62		74
McDonald’s Corp.	18,173		2,494		5,389
MGM Resorts International	7,064		116		316
Monarch Casino & Resort, Inc.	337		16		23
Norwegian Cruise Line Holdings Ltd.	10,678		256		214
Papa John’s International, Inc.	789		45		60
Penn Entertainment, Inc.	3,679		90		96
Planet Fitness, Inc., Class A	2,090		88		153
Playa Hotels & Resorts N.V.	2,754		22		24
Portillo’s, Inc., Class A	958		19		15
RCI Hospitality Holdings, Inc.	192		13		13
Red Rock Resorts, Inc., Class A	1,196		32		64
Royal Caribbean Cruises Ltd.	6,094		342		789
Sabre Corp.	7,627		87		34
SeaWorld Entertainment, Inc.	963		29		51
Shake Shack, Inc., Class A	906		41		67

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)					
Hotels, Restaurants & Leisure – 2.2% - (Continued)					
Six Flags Entertainment Corp.	1,799	\$	35	\$	45
Soho House & Co., Inc.	711		4		5
Starbucks Corp.	28,547		1,214		2,741
Sweetgreen, Inc., Class A	2,069		22		23
Target Hospitality Corp.	830		7		8
Texas Roadhouse, Inc.	1,694		80		207
Travel + Leisure Co.	1,904		40		74
Vail Resorts, Inc.	950		118		203
Wendy’s (The) Co.	4,357		46		85
Wingstop, Inc.	738		50		189
Wyndham Hotels & Resorts, Inc.	2,093		65		168
Wynn Resorts Ltd.	2,594		220		236
Xponential Fitness, Inc., Class A	678		15		9
Yum! Brands, Inc.	6,965		436		910
			13,504		26,266
Household Durables – 0.6%					
Beazer Homes U.S.A., Inc.	734		15		25
Cavco Industries, Inc.	198		26		69
Century Communities, Inc.	742		28		68
Cricut, Inc., Class A	514		5		3
D.R. Horton, Inc.	7,589		265		1,153
Dream Finders Homes, Inc., Class A	519		11		18
Ethan Allen Interiors, Inc.	598		14		19
Garmin Ltd.	3,794		263		488
GoPro, Inc., Class A	2,783		19		10
Green Brick Partners, Inc.	811		17		42
Helen of Troy Ltd.	589		34		71
Hovnanian Enterprises, Inc., Class A	128		15		20
Installed Building Products, Inc.	588		34		107
iRobot Corp.	616		25		24
KB Home	1,967		41		123
La-Z-Boy, Inc.	1,098		24		41
Legacy Housing Corp.	300		6		8
Leggett & Platt, Inc.	3,320		89		87
Lennar Corp., Class A	6,238		278		930
LGI Homes, Inc.	543		30		72
M/I Homes, Inc.	708		27		97
MDC Holdings, Inc.	1,572		46		87
Meritage Homes Corp.	913		45		159
Mohawk Industries, Inc.	1,348		98		139
Newell Brands, Inc.	9,574		143		83
NVR, Inc.	81		186		567
PulteGroup, Inc.	5,464		113		564
Skyline Champion Corp.	1,360		49		101
Snap One Holdings Corp.	331		4		3
Sonos, Inc.	2,933		43		50
Taylor Morrison Home Corp.	2,622		63		140

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Household Durables – 0.6% - (Continued)			
Tempur Sealy International, Inc.	4,308	\$ 73	\$ 220
Toll Brothers, Inc.	2,682	82	276
TopBuild Corp.	801	67	300
Traeger, Inc.	1,960	6	5
Tri Pointe Homes, Inc.	2,530	33	90
Vizio Holding Corp., Class A	1,862	12	14
Whirlpool Corp.	1,368	124	167
Worthington Enterprises, Inc.	738	13	42
		<u>2,466</u>	<u>6,482</u>
Household Products – 1.1%			
Central Garden & Pet Co.	210	9	11
Central Garden & Pet Co., Class A	988	26	43
Church & Dwight Co., Inc.	6,129	282	580
Clorox (The) Co.	3,109	317	443
Colgate-Palmolive Co.	19,554	1,061	1,559
Energizer Holdings, Inc.	1,751	43	55
Kimberly-Clark Corp.	8,448	755	1,027
Procter & Gamble (The) Co.	58,791	5,335	8,615
Reynolds Consumer Products, Inc.	1,592	46	43
Spectrum Brands Holdings, Inc.	901	41	72
WD-40 Co.	340	33	81
		<u>7,948</u>	<u>12,529</u>
Independent Power & Renewable Electricity Producers – 0.1%			
AES (The) Corp.	16,793	246	323
Altus Power, Inc.	1,436	8	10
Clearway Energy, Inc., Class A	676	15	17
Clearway Energy, Inc., Class C	1,986	43	55
Montauk Renewables, Inc.	1,124	13	10
NextEra Energy Partners L.P.	2,367	109	72
Ormat Technologies, Inc.	1,308	79	99
Sunnova Energy International, Inc.	2,837	56	43
Vistra Corp.	8,297	154	320
		<u>723</u>	<u>949</u>
Industrial Conglomerates – 0.7%			
3M Co.	13,803	1,431	1,509
General Electric Co.	27,188	2,102	3,470
Honeywell International, Inc.	16,586	1,712	3,478
		<u>5,245</u>	<u>8,457</u>
Industrial Real Estate Investment Trusts – 0.4%			
Americold Realty Trust, Inc.	6,784	189	205

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Industrial Real Estate Investment Trusts – 0.4% - (Continued)			
EastGroup Properties, Inc.	1,138	\$ 118	\$ 209
First Industrial Realty Trust, Inc.	3,338	98	176
Innovative Industrial Properties, Inc.	677	65	68
LXP Industrial Trust	7,084	61	70
Plymouth Industrial REIT, Inc.	907	21	22
Prologis, Inc.	23,083	1,477	3,077
Rexford Industrial Realty, Inc.	5,107	231	287
STAG Industrial, Inc.	4,517	128	177
Terreno Realty Corp.	2,047	89	128
		<u>2,477</u>	<u>4,419</u>
Insurance – 2.2%			
Aflac, Inc.	14,041	481	1,158
Allstate (The) Corp.	6,551	400	917
Ambac Financial Group, Inc.	1,186	17	20
American Equity Investment Life Holding Co.	1,516	30	85
American Financial Group, Inc.	1,800	138	214
American International Group, Inc.	17,798	625	1,206
AMERISAFE, Inc.	516	20	24
Aon PLC, Class A	5,052	619	1,470
Arch Capital Group Ltd.	9,335	255	693
Arthur J. Gallagher & Co.	5,364	517	1,206
Assurant, Inc.	1,307	108	220
Assured Guaranty Ltd.	1,402	37	105
Axis Capital Holdings Ltd.	1,978	78	109
Brighthouse Financial, Inc.	1,627	64	86
Brown & Brown, Inc.	6,061	182	431
BRP Group, Inc., Class A	1,624	44	39
Chubb Ltd.	10,234	1,143	2,313
Cincinnati Financial Corp.	3,923	240	406
CNO Financial Group, Inc.	2,782	29	78
Donegal Group, Inc., Class A	500	7	7
Employers Holdings, Inc.	702	20	28
Enstar Group Ltd.	283	48	83
Erie Indemnity Co., Class A	635	93	213
Everest Group Ltd.	1,075	201	380
F&G Annuities & Life, Inc.	449	9	21
Fidelity National Financial, Inc.	6,468	145	330
First American Financial Corp.	2,573	79	166
Genworth Financial, Inc., Class A	11,597	44	77
Globe Life, Inc.	2,338	132	285
Goosehead Insurance, Inc., Class A	522	29	40
Hagerty, Inc., Class A	761	7	6

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Insurance – 2.2% - (Continued)			
Hanover Insurance Group (The), Inc.	903	\$ 72	\$ 110
Hartford Financial Services Group (The), Inc.	7,664	265	616
HCI Group, Inc.	167	9	15
Horace Mann Educators Corp.	1,080	30	35
James River Group Holdings Ltd.	816	16	7
Kemper Corp.	1,624	71	79
Kinsale Capital Group, Inc.	554	64	186
Lemonade, Inc.	1,352	52	22
Lincoln National Corp.	4,133	124	111
Loews Corp.	4,749	199	330
Markel Group, Inc.	316	319	449
Marsh & McLennan Cos., Inc.	12,309	946	2,332
Mercury General Corp.	712	30	27
MetLife, Inc.	15,980	650	1,057
National Western Life Group, Inc., Class A	53	13	26
Old Republic International Corp.	6,679	103	196
Oscar Health, Inc., Class A	3,040	21	28
Palomar Holdings, Inc.	601	35	33
Primerica, Inc.	895	61	184
Principal Financial Group, Inc.	6,007	239	473
ProAssurance Corp.	1,252	24	17
Progressive (The) Corp.	14,585	852	2,323
Prudential Financial, Inc.	9,093	615	943
Reinsurance Group of America, Inc.	1,645	131	266
RenaissanceRe Holdings Ltd.	1,282	153	251
RLI Corp.	1,018	72	135
Ryan Specialty Holdings, Inc.	2,500	101	108
Safety Insurance Group, Inc.	394	25	30
Selective Insurance Group, Inc.	1,515	74	151
SiriusPoint Ltd.	2,182	22	25
Skyward Specialty Insurance Group, Inc.	293	7	10
Stewart Information Services Corp.	705	25	41
Tiptree, Inc.	527	8	10
Travelers (The) Cos., Inc.	5,712	514	1,088
Trupanion, Inc.	877	31	27
United Fire Group, Inc.	591	13	12
Universal Insurance Holdings, Inc.	733	11	12
Unum Group	4,905	128	222
W.R. Berkley Corp.	5,139	160	363
White Mountains Insurance Group Ltd.	64	63	96

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Insurance – 2.2% - (Continued)			
Willis Towers Watson PLC	2,623	\$ 369	\$ 633
		12,558	25,495
Interactive Media & Services – 5.2%			
Alphabet, Inc., Class A	148,026	7,516	20,678
Alphabet, Inc., Class C	130,256	5,710	18,357
Angi, Inc.	683	2	2
Bumble, Inc., Class A	2,298	63	34
Cargurus, Inc.	2,134	53	51
Cars.com, Inc.	1,683	19	32
Eventbrite, Inc., Class A	1,881	23	16
fuboTV, Inc.	6,267	15	20
IAC, Inc.	1,852	50	97
Match Group, Inc.	7,006	351	256
MediaAlpha, Inc., Class A	366	3	4
Meta Platforms, Inc., Class A	55,466	5,450	19,633
Nextdoor Holdings, Inc.	2,114	4	4
Pinterest, Inc., Class A	14,547	452	539
QuinStreet, Inc.	1,086	11	14
Shutterstock, Inc.	598	33	29
Snap, Inc., Class A	25,749	394	436
Taboola.com Ltd.	3,413	12	15
TripAdvisor, Inc.	2,744	63	59
Vimeo, Inc.	3,912	14	15
Yelp, Inc.	1,675	47	79
Ziff Davis, Inc.	1,149	59	77
ZipRecruiter, Inc., Class A	1,846	32	25
ZoomInfo Technologies, Inc.	7,080	308	131
		20,684	60,603
IT Services – 1.4%			
Accenture PLC, Class A	15,651	2,164	5,492
Akamai Technologies, Inc.	3,809	201	451
Applied Digital Corp.	1,320	8	9
BigCommerce Holdings, Inc., Class 1	1,674	52	16
Cloudflare, Inc., Class A	6,958	491	579
Cognizant Technology Solutions Corp., Class A	12,554	493	948
Couchbase, Inc.	715	13	16
DigitalOcean Holdings, Inc.	1,448	56	53
DXC Technology Co.	5,145	105	118
EPAM Systems, Inc.	1,453	264	432
Fastly, Inc., Class A	2,773	67	49
Gartner, Inc.	1,959	240	884
GoDaddy, Inc., Class A	3,502	184	372
Grid Dynamics Holdings, Inc.	1,304	18	17
Hackett Group (The), Inc.	672	12	15
International Business Machines Corp.	22,712	2,811	3,715
Kyndryl Holdings, Inc.	5,554	97	116
MongoDB, Inc.	1,786	389	730

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
IT Services – 1.4% - (Continued)			
Okta, Inc.	3,899	\$ 461	\$ 353
Perficient, Inc.	852	33	56
Snowflake, Inc., Class A	7,012	1,635	1,395
Squarespace, Inc., Class A	1,414	35	47
Thoughtworks Holding, Inc.	2,213	18	11
Twilio, Inc., Class A	4,301	497	326
VeriSign, Inc.	2,320	238	478
		<u>10,582</u>	<u>16,678</u>
Leisure Products – 0.1%			
Acushnet Holdings Corp.	812	29	51
Brunswick Corp.	1,754	59	170
Funko, Inc., Class A	615	7	5
Hasbro, Inc.	3,320	191	170
Johnson Outdoors, Inc., Class A	164	12	9
Malibu Boats, Inc., Class A	530	24	29
Marine Products Corp.	361	5	4
MasterCraft Boat Holdings, Inc.	447	12	10
Mattel, Inc.	8,741	150	165
Peloton Interactive, Inc., Class A	7,485	302	46
Polaris, Inc.	1,319	77	125
Smith & Wesson Brands, Inc.	1,205	11	16
Sturm Ruger & Co., Inc.	460	20	21
Topgolf Callaway Brands Corp.	3,626	58	52
Vista Outdoor, Inc.	1,388	29	41
YETI Holdings, Inc.	2,172	72	112
		<u>1,058</u>	<u>1,026</u>
Life Sciences Tools & Services – 1.4%			
10X Genomics, Inc., Class A	2,230	184	125
Adaptive Biotechnologies Corp.	2,685	67	13
Agilent Technologies, Inc.	7,297	467	1,014
Avantor, Inc.	16,937	377	387
Azenta, Inc.	1,424	29	93
BioLife Solutions, Inc.	782	19	13
Bio-Rad Laboratories, Inc., Class A	545	134	176
Bio-Techne Corp.	3,934	173	304
Bruker Corp.	2,596	89	191
Charles River Laboratories International, Inc.	1,271	146	300
CryoPort, Inc.	1,266	24	20
Cytek Biosciences, Inc.	3,098	28	28
Danaher Corp.	17,510	2,064	4,051
Fortrea Holdings, Inc.	2,211	40	77
Illumina, Inc.	3,976	546	554
IQVIA Holdings, Inc.	4,569	566	1,057
Maravai LifeSciences Holdings, Inc., Class A	2,953	91	19

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Life Sciences Tools & Services – 1.4% - (Continued)			
MaxCyte, Inc.	1,941	\$ 9	\$ 9
Medpace Holdings, Inc.	607	56	186
Mesa Laboratories, Inc.	121	19	13
Mettler-Toledo International, Inc.	549	290	666
OmniAb, Inc.	1,994	7	12
Omniab, Inc. (Earnout Shares) ⁽⁴⁾⁽⁵⁾	183	-	-
Omniab, Inc. (NASDAQ Exchange) ⁽⁴⁾⁽⁵⁾	183	-	-
Pacific Biosciences of California, Inc.	5,935	48	58
Quanterix Corp.	833	16	23
Repligen Corp.	1,339	127	241
Revvity, Inc.	3,067	224	335
SomaLogic, Inc.	4,292	16	11
Sotera Health Co.	2,546	52	43
Thermo Fisher Scientific, Inc.	9,638	2,226	5,116
Waters Corp.	1,477	219	486
West Pharmaceutical Services, Inc.	1,849	247	651
		<u>8,600</u>	<u>16,272</u>
Machinery – 2.0%			
3D Systems Corp.	3,195	37	20
AGCO Corp.	1,611	110	196
Alamo Group, Inc.	261	22	55
Albany International Corp., Class A	756	38	74
Allison Transmission Holdings, Inc.	2,224	67	129
Astec Industries, Inc.	528	23	20
Barnes Group, Inc.	1,146	31	37
Blue Bird Corp.	460	9	12
Caterpillar, Inc.	12,744	1,490	3,768
Chart Industries, Inc.	1,071	90	146
CNH Industrial N.V.	25,220	271	307
Columbus McKinnon Corp.	678	18	27
Crane Co.	1,178	47	139
Cummins, Inc.	3,535	454	847
Deere & Co.	6,837	1,185	2,734
Desktop Metal, Inc., Class A	4,216	10	3
Donaldson Co., Inc.	3,043	116	199
Douglas Dynamics, Inc.	530	14	16
Dover Corp.	3,513	253	540
Energy Recovery, Inc.	1,334	23	25
Energypac Tool Group Corp.	1,345	25	42
Enpro, Inc.	480	34	75
Esab Corp.	1,396	59	121
ESCO Technologies, Inc.	625	31	73
Federal Signal Corp.	1,492	30	115
Flowserve Corp.	3,203	98	132
Fortive Corp.	8,834	372	650
Franklin Electric Co., Inc.	956	39	92

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Machinery – 2.0% - (Continued)			
Gates Industrial Corp. PLC	3,778	\$ 48	\$ 51
Gorman-Rupp (The) Co.	549	15	20
Graco, Inc.	4,246	150	368
Greenbrier (The) Cos., Inc.	733	21	32
Helios Technologies, Inc.	778	36	35
Hillenbrand, Inc.	1,687	52	81
Hillman Solutions Corp.	4,679	39	43
Hyster-Yale Materials Handling, Inc.	201	8	13
IDEX Corp.	1,897	204	412
Illinois Tool Works, Inc.	7,532	852	1,973
Ingersoll Rand, Inc.	10,139	320	784
ITT, Inc.	2,069	85	247
John Bean Technologies Corp.	774	45	77
Kadant, Inc.	282	25	79
Kennametal, Inc.	1,843	45	48
Lincoln Electric Holdings, Inc.	1,445	115	314
Lindsay Corp.	263	23	34
Manitowoc (The) Co., Inc.	797	8	13
Microvast Holdings, Inc.	1,312	2	2
Middleby (The) Corp.	1,354	97	199
Mueller Industries, Inc.	2,718	47	128
Mueller Water Products, Inc., Class A	3,776	33	54
Nikola Corp.	21,749	78	19
Nordson Corp.	1,291	148	341
Omega Flex, Inc.	116	9	8
Oshkosh Corp.	1,661	80	180
Otis Worldwide Corp.	10,299	542	922
PACCAR, Inc.	13,052	544	1,275
Parker-Hannifin Corp.	3,213	510	1,480
Pentair PLC	4,165	142	303
Proto Labs, Inc.	618	24	24
RBC Bearings, Inc.	733	92	209
REV Group, Inc.	667	8	12
Shyft Group (The), Inc.	552	12	7
Snap-on, Inc.	1,330	162	384
SPX Technologies, Inc.	1,109	37	112
Standex International Corp.	286	20	45
Stanley Black & Decker, Inc.	3,857	305	378
Symbotic, Inc.	363	6	19
Tennant Co.	422	26	39
Terex Corp.	1,649	42	95
Timken (The) Co.	1,590	65	127
Titan International, Inc.	1,246	19	19
Toro (The) Co.	2,599	123	250
Trinity Industries, Inc.	1,857	27	49
Wabash National Corp.	1,134	17	29
Watts Water Technologies, Inc., Class A	670	56	140
Westinghouse Air Brake Technologies Corp.	4,497	301	571

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Machinery – 2.0% - (Continued)			
Xylem, Inc.	6,005	\$ 337	\$ 687
		10,998	23,325
Marine Transportation – 0.0%			
Eagle Bulk Shipping, Inc.	183	11	10
Genco Shipping & Trading Ltd.	973	14	16
Kirby Corp.	367	23	29
Matson, Inc.	231	11	25
		59	80
Media – 0.8%			
Advantage Solutions, Inc.	1,310	4	5
Altice U.S.A., Inc., Class A	5,754	65	19
AMC Networks, Inc., Class A	480	8	9
Boston Omaha Corp., Class A	391	8	6
Cable One, Inc.	114	65	64
Charter Communications, Inc., Class A	2,436	316	947
Clear Channel Outdoor Holdings, Inc.	6,377	13	12
Comcast Corp., Class A	102,621	2,090	4,500
Daily Journal Corp.	41	13	14
DISH Network Corp., Class A	5,826	116	34
Entravision Communications Corp., Class A	1,393	6	6
EW Scripps (The) Co., Class A	1,289	14	10
Fox Corp., Class A	6,311	227	187
Fox Corp., Class B	3,431	119	95
Gray Television, Inc.	1,907	23	17
iHeartMedia, Inc., Class A	1,349	9	4
Integral Ad Science Holding Corp.	1,266	22	18
Interpublic Group of (The) Cos., Inc.	9,692	171	316
John Wiley & Sons, Inc., Class A	1,049	42	33
Liberty Broadband Corp., Class C	3,021	158	244
Liberty Media Corp.-Liberty SiriusXM	4,009	65	115
Magnite, Inc.	2,717	21	25
New York Times (The) Co., Class A	3,927	86	192
News Corp., Class A	9,665	111	237
Nexstar Media Group, Inc.	876	66	137
Omnicom Group, Inc.	4,970	254	430
Paramount Global, Class B	12,306	263	182
PubMatic, Inc., Class A	1,060	21	17
Scholastic Corp.	619	19	23
Sinclair, Inc.	699	8	9
Sirius XM Holdings, Inc.	18,842	54	103

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Media – 0.8% - (Continued)			
Stagwell, Inc.	2,061	\$ 13	\$ 14
TechTarget, Inc.	708	30	25
TEGNA, Inc.	4,647	54	71
Thryv Holdings, Inc.	759	20	16
Trade Desk (The), Inc., Class A	11,164	315	803
WideOpenWest, Inc.	978	8	4
		<u>4,897</u>	<u>8,943</u>
Metals & Mining – 0.6%			
Alcoa Corp.	4,363	129	148
Alpha Metallurgical Resources, Inc.	282	22	96
Arch Resources, Inc.	443	39	73
ATI, Inc.	3,143	74	143
Carpenter Technology Corp.	1,182	41	84
Century Aluminum Co.	1,196	14	15
Cleveland-Cliffs, Inc.	12,828	162	262
Coeur Mining, Inc.	8,006	38	26
Commercial Metals Co.	2,853	65	143
Compass Minerals International, Inc.	837	46	21
Freeport-McMoRan, Inc.	35,805	727	1,524
Haynes International, Inc.	287	14	16
Hecla Mining Co.	14,153	54	68
Ivanhoe Electric, Inc.	1,921	25	19
Kaiser Aluminum Corp.	344	20	24
Materion Corp.	501	27	65
MP Materials Corp.	3,657	86	73
Newmont Corp.	28,815	1,122	1,193
Nucor Corp.	6,227	415	1,084
Olympic Steel, Inc.	242	10	16
Piedmont Lithium, Inc.	512	19	14
Ramaco Resources, Inc., Class A	768	6	13
Reliance Steel & Aluminum Co.	1,470	139	411
Royal Gold, Inc.	1,617	119	196
Ryerson Holding Corp.	729	22	25
Schnitzer Steel Industries, Inc., Class A	597	17	18
Steel Dynamics, Inc.	3,952	136	467
SunCoke Energy, Inc.	2,148	15	23
TimkenSteel Corp.	926	20	22
United States Steel Corp.	5,547	106	270
Warrior Met Coal, Inc.	1,306	35	80
Worthington Steel, Inc.	782	9	22
		<u>3,773</u>	<u>6,654</u>
Mortgage Real Estate Investment Trusts – 0.1%			
AGNC Investment Corp.	15,344	194	151
Annaly Capital Management, Inc.	12,417	365	241
Apollo Commercial Real Estate Finance, Inc.	3,212	46	38
Arbor Realty Trust, Inc.	4,461	53	68

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Mortgage Real Estate Investment Trusts – 0.1% - (Continued)			
Ares Commercial Real Estate Corp.	1,177	\$ 15	\$ 12
ARMOUR Residential REIT, Inc.	1,319	34	25
Blackstone Mortgage Trust, Inc., Class A	3,985	109	85
BrightSpire Capital, Inc.	3,057	28	23
Chimera Investment Corp.	5,518	40	28
Claros Mortgage Trust, Inc.	2,641	37	36
Dynex Capital, Inc.	1,239	14	16
Ellington Financial, Inc.	1,497	22	19
Franklin BSP Realty Trust, Inc.	1,948	27	26
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	2,701	73	74
Invesco Mortgage Capital, Inc.	951	21	8
KKR Real Estate Finance Trust, Inc.	1,362	23	18
Ladder Capital Corp.	2,722	29	31
MFA Financial, Inc.	2,428	32	27
New York Mortgage Trust, Inc.	2,129	29	18
PennyMac Mortgage Investment Trust	2,282	28	34
Ready Capital Corp.	3,921	55	40
Redwood Trust, Inc.	2,664	18	20
Rithm Capital Corp.	11,794	117	126
Starwood Property Trust, Inc.	7,907	151	166
TPG RE Finance Trust, Inc.	1,227	11	8
Two Harbors Investment Corp.	2,290	72	32
		<u>1,643</u>	<u>1,370</u>
Multi-Utilities – 0.6%			
Ameren Corp.	6,556	348	474
Avista Corp.	1,836	59	66
Black Hills Corp.	1,628	82	88
CenterPoint Energy, Inc.	15,854	356	453
CMS Energy Corp.	7,309	251	424
Consolidated Edison, Inc.	8,629	570	785
Dominion Energy, Inc.	20,916	1,205	983
DTE Energy Co.	5,142	397	567
NiSource, Inc.	10,400	203	276
Northwestern Energy Group, Inc.	1,472	66	75
Public Service Enterprise Group, Inc.	12,418	534	759
Sempra	15,751	802	1,177
Unitil Corp.	335	15	18
WEC Energy Group, Inc.	7,863	450	662
		<u>5,338</u>	<u>6,807</u>

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Office Real Estate Investment Trusts – 0.1%			
Alexandria Real Estate Equities, Inc.	4,124	\$ 513	\$ 523
Boston Properties, Inc.	3,738	304	262
Brandywine Realty Trust	4,668	35	25
COPT Defense Properties	2,728	65	70
Cousins Properties, Inc.	3,840	101	94
Douglas Emmett, Inc.	4,093	70	59
Easterly Government Properties, Inc.	2,596	40	35
Equity Commonwealth	2,646	53	51
Highwoods Properties, Inc.	2,540	78	58
Hudson Pacific Properties, Inc.	3,015	39	28
JBG SMITH Properties	2,398	56	41
Kilroy Realty Corp.	2,796	121	111
Paramount Group, Inc.	4,214	21	22
Peakstone Realty Trust	828	16	17
Piedmont Office Realty Trust, Inc., Class A	2,982	19	21
SL Green Realty Corp.	1,556	71	70
Vornado Realty Trust	4,083	167	115
		<u>1,769</u>	<u>1,602</u>

Oil, Gas & Consumable Fuels – 3.5%

Antero Midstream Corp.	8,777	66	110
Antero Resources Corp.	7,147	130	162
APA Corp.	7,727	295	277
Berry Corp.	1,649	13	12
California Resources Corp.	1,322	48	72
Callon Petroleum Co.	1,396	54	45
Centrus Energy Corp., Class A	340	16	18
Cheniere Energy, Inc.	5,987	380	1,022
Chesapeake Energy Corp.	2,814	209	217
Chevron Corp.	45,289	4,560	6,755
Chord Energy Corp.	1,029	101	171
Civitas Resources, Inc.	1,633	83	112
Clean Energy Fuels Corp.	4,095	15	16
CNX Resources Corp.	4,124	50	82
Comstock Resources, Inc.	2,774	31	25
ConocoPhillips	29,852	1,678	3,465
CONSOL Energy, Inc.	797	26	80
Coterra Energy, Inc.	18,805	294	480
Crescent Energy Co., Class A	2,004	24	26
CVR Energy, Inc.	834	24	25
Delek U.S. Holdings, Inc.	1,657	36	43
Devon Energy Corp.	16,060	510	728
Diamondback Energy, Inc.	4,231	346	656
Dorian LPG Ltd.	772	11	34
DT Midstream, Inc.	2,367	68	130
EnLink Midstream LLC	6,000	44	73
Enviva, Inc.	728	50	1
EOG Resources, Inc.	14,549	1,037	1,760
EQT Corp.	9,775	270	378

COMMON STOCKS - 99.7% - (CONTINUED)

Oil, Gas & Consumable Fuels – 3.5% - (Continued)

	SHARES	COST (000s)	VALUE (000s)
Equitrans Midstream Corp.	10,556	\$ 102	\$ 107
Excelerate Energy, Inc., Class A	394	9	6
Exxon Mobil Corp.	99,935	7,030	9,991
Granite Ridge Resources, Inc.	831	6	5
Green Plains, Inc.	1,320	30	33
Gulfport Energy Corp.	302	25	40
Hallador Energy Co.	596	8	5
Hess Corp.	6,908	488	996
Hess Midstream L.P., Class A	1,615	42	51
HF Sinclair Corp.	4,020	130	223
HighPeak Energy, Inc.	666	10	9
International Seaways, Inc.	834	27	38
Kimbell Royalty Partners L.P.	1,533	26	23
Kinder Morgan, Inc.	50,236	725	886
Kinetik Holdings, Inc.	421	15	14
Kosmos Energy Ltd.	11,300	53	76
Magnolia Oil & Gas Corp., Class A	4,517	73	96
Marathon Oil Corp.	15,111	213	365
Marathon Petroleum Corp.	9,986	315	1,482
Matador Resources Co.	2,839	73	161
Murphy Oil Corp.	3,687	104	157
New Fortress Energy, Inc.	1,488	56	56
NextDecade Corp.	1,416	8	7
Northern Oil and Gas, Inc.	2,222	60	82
Occidental Petroleum Corp.	16,505	779	986
ONEOK, Inc.	14,584	697	1,024
Ovintiv, Inc.	6,468	141	284
Par Pacific Holdings, Inc.	1,391	31	51
PBF Energy, Inc., Class A	2,772	72	122
Peabody Energy Corp.	2,750	40	67
Permian Resources Corp.	9,077	83	123
Phillips 66	11,097	601	1,477
Pioneer Natural Resources Co.	5,807	800	1,306
Plains GP Holdings L.P., Class A	4,727	46	75
Range Resources Corp.	6,030	120	184
REX American Resources Corp.	405	11	19
Riley Exploration Permian, Inc.	208	6	6
SandRidge Energy, Inc.	873	18	12
SilverBow Resources, Inc.	398	13	12
Sitio Royalties Corp., Class A	2,049	43	48
SM Energy Co.	2,991	74	116
Southwestern Energy Co.	26,061	151	171
Talos Energy, Inc.	3,205	48	46
Targa Resources Corp.	5,337	202	464
Tellurian, Inc.	15,938	41	12
Texas Pacific Land Corp.	153	112	241

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Oil, Gas & Consumable Fuels – 3.5% - (Continued)			
Uranium Energy Corp.	9,263	\$ 37	\$ 59
VAALCO Energy, Inc.	2,875	14	13
Valero Energy Corp.	8,827	400	1,148
Vertex Energy, Inc.	1,767	13	6
Viper Energy, Inc.	1,706	45	54
Vital Energy, Inc.	522	27	24
Vitesse Energy, Inc.	644	9	14
W&T Offshore, Inc.	2,830	17	9
Williams (The) Cos., Inc.	30,447	688	1,060
World Kinect Corp.	1,578	37	36
		<u>25,513</u>	<u>41,153</u>
Paper & Forest Products – 0.0%			
Clearwater Paper Corp.	389	10	14
Louisiana-Pacific Corp.	1,585	34	112
Mercer International, Inc.	714	7	7
Sylvamo Corp.	923	23	45
		<u>74</u>	<u>178</u>
Passenger Airlines – 0.0%			
Alaska Air Group, Inc.	813	32	32
Allegiant Travel Co.	128	11	11
American Airlines Group, Inc.	4,147	74	57
Delta Air Lines, Inc.	3,991	121	160
Frontier Group Holdings, Inc.	1,349	14	7
JetBlue Airways Corp.	2,446	23	14
Joby Aviation, Inc.	4,134	20	27
SkyWest, Inc.	296	6	15
Southwest Airlines Co.	3,704	122	107
Spirit Airlines, Inc.	784	21	13
Sun Country Airlines Holdings, Inc.	434	9	7
		<u>453</u>	<u>450</u>
Personal Care Products – 0.2%			
Beauty Health (The) Co.	1,714	25	5
BellRing Brands, Inc.	3,296	62	183
Coty, Inc., Class A	10,124	105	126
Edgewell Personal Care Co.	1,249	46	46
elf Beauty, Inc.	1,377	51	199
Estee Lauder (The) Cos., Inc., Class A	5,784	733	846
Herbalife Ltd.	2,524	35	38
Inter Parfums, Inc.	484	29	70
Kenvue, Inc.	43,140	619	929
Medifast, Inc.	283	20	19
Nu Skin Enterprises, Inc., Class A	1,327	41	26
Olaplex Holdings, Inc.	2,732	8	7
USANA Health Sciences, Inc.	311	15	16
		<u>1,789</u>	<u>2,510</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Pharmaceuticals – 3.4%			
Aclaris Therapeutics, Inc. ⁽⁶⁾	48	\$ -	\$ -
Amneal Pharmaceuticals, Inc.	2,758	12	17
Amphastar Pharmaceuticals, Inc.	982	23	61
Amylyx Pharmaceuticals, Inc.	1,043	23	15
ANI Pharmaceuticals, Inc.	416	19	23
Arvinas, Inc.	1,158	47	48
Axsome Therapeutics, Inc.	743	34	59
Bristol-Myers Squibb Co.	52,189	2,448	2,678
Cassava Sciences, Inc.	929	40	21
Catalent, Inc.	4,517	218	203
Collegium Pharmaceutical, Inc.	897	17	28
Corcept Therapeutics, Inc.	2,180	38	71
Cymabay Therapeutics, Inc.	1,988	16	47
Edgewise Therapeutics, Inc.	678	4	7
Elanco Animal Health, Inc.	12,334	221	184
Eli Lilly & Co.	20,129	2,686	11,734
Enliven Therapeutics, Inc.	546	9	7
Evolus, Inc.	1,213	13	13
Harmony Biosciences Holdings, Inc.	920	35	30
Harrow, Inc.	852	15	9
Innoviva, Inc.	1,517	19	24
Intra-Cellular Therapies, Inc.	2,163	69	155
Jazz Pharmaceuticals PLC	1,500	141	184
Johnson & Johnson	60,068	6,298	9,415
Ligand Pharmaceuticals, Inc.	425	14	30
Merck & Co., Inc.	63,288	3,443	6,900
Organon & Co.	6,388	135	92
Pacira BioSciences, Inc.	1,130	27	38
Perrigo Co. PLC	3,299	157	106
Pfizer, Inc.	141,009	3,673	4,060
Phathom Pharmaceuticals, Inc.	538	5	5
Phibro Animal Health Corp., Class A	391	5	4
Pliant Therapeutics, Inc.	1,029	20	19
Prestige Consumer Healthcare, Inc.	1,204	35	74
Revance Therapeutics, Inc.	2,214	48	19
Royalty Pharma PLC, Class A	9,528	378	268
Scilex Holding Co.	1,483	16	3
SIGA Technologies, Inc.	1,150	11	6
Supernus Pharmaceuticals, Inc.	1,380	37	40
Tarsus Pharmaceuticals, Inc.	618	10	12
Terns Pharmaceuticals, Inc.	1,067	10	7
Theravance Biopharma, Inc.	1,296	15	15
Tilray Brands, Inc.	18,645	140	43
Ventyx Biosciences, Inc.	585	18	1

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Pharmaceuticals – 3.4% - (Continued)			
Viatis, Inc.	29,793	\$ 327	\$ 323
WaVe Life Sciences Ltd.	1,293	7	6
Zoetis, Inc.	11,474	854	2,265
		<u>21,830</u>	<u>39,369</u>
Professional Services – 0.9%			
Alight, Inc., Class A	8,499	69	72
ASGN, Inc.	1,225	55	118
Automatic Data Processing, Inc.	10,268	1,104	2,392
Barrett Business Services, Inc.	178	14	21
Booz Allen Hamilton Holding Corp.	3,259	153	417
Broadridge Financial Solutions, Inc.	2,951	245	607
CACI International, Inc., Class A	571	82	185
CBIZ, Inc.	1,093	28	68
Ceridian HCM Holding, Inc.	3,723	241	250
Clarivate PLC	7,754	140	72
Concentrix Corp.	1,100	71	108
Conduent, Inc.	4,369	44	16
CRA International, Inc.	162	15	16
CSG Systems International, Inc.	759	32	40
Dun & Bradstreet Holdings, Inc.	6,274	94	73
Equifax, Inc.	3,070	327	759
ExlService Holdings, Inc.	4,174	60	129
Exponent, Inc.	1,270	57	112
First Advantage Corp.	1,195	18	20
Forrester Research, Inc.	260	9	7
Franklin Covey Co.	317	12	14
FTI Consulting, Inc.	840	64	167
Heidrick & Struggles International, Inc.	463	11	14
HireRight Holdings Corp.	372	4	5
Huron Consulting Group, Inc.	464	23	48
ICF International, Inc.	455	29	61
Insperty, Inc.	907	50	106
Jacobs Solutions, Inc.	3,154	224	409
KBR, Inc.	3,403	88	189
Kelly Services, Inc., Class A	855	13	18
Kforce, Inc.	486	21	33
Korn Ferry	1,265	37	75
Legalzoom.com, Inc.	2,799	32	32
Leidos Holdings, Inc.	3,273	166	354
ManpowerGroup, Inc.	1,229	62	98
Maximus, Inc.	1,491	54	125
NV5 Global, Inc.	342	30	38
Parsons Corp.	1,007	45	63
Paychex, Inc.	8,085	503	963

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Professional Services – 0.9% - (Continued)			
Paycom Software, Inc.	1,348	\$ 194	\$ 279
Paycor HCM, Inc.	1,446	32	31
Paylocity Holding Corp.	1,106	127	182
Planet Labs PBC	4,596	20	11
Resources Connection, Inc.	862	12	12
Robert Half, Inc.	2,657	118	234
Science Applications International Corp.	1,333	80	166
SS&C Technologies Holdings, Inc.	5,602	205	342
Sterling Check Corp.	546	9	8
TaskUS, Inc., Class A	709	19	9
TransUnion	4,846	266	333
TriNet Group, Inc.	824	39	98
TrueBlue, Inc.	691	10	11
TTEC Holdings, Inc.	560	23	12
Upwork, Inc.	2,887	41	43
Verisk Analytics, Inc.	3,605	315	861
Verra Mobility Corp.	4,104	65	95
		<u>5,901</u>	<u>11,021</u>
Real Estate Management & Development – 0.2%			
Anywhere Real Estate, Inc.	2,250	28	18
CBRE Group, Inc., Class A	7,746	303	721
Compass, Inc., Class A	7,482	36	28
CoStar Group, Inc.	10,227	392	894
Cushman & Wakefield PLC	3,771	51	41
DigitalBridge Group, Inc.	4,155	96	73
eXp World Holdings, Inc.	1,788	20	28
Forestar Group, Inc.	397	6	13
FRP Holdings, Inc.	174	10	11
Howard Hughes Holdings, Inc.	851	50	73
Jones Lang LaSalle, Inc.	1,173	122	221
Kennedy-Wilson Holdings, Inc.	2,657	32	33
Marcus & Millichap, Inc.	585	18	25
Newmark Group, Inc., Class A	3,457	26	38
Opendoor Technologies, Inc.	13,457	54	60
Redfin Corp.	2,612	51	27
RMR Group (The), Inc., Class A	348	9	10
Seritage Growth Properties, Class A	1,009	23	9
St. Joe (The) Co.	892	24	54
Tejon Ranch Co.	369	6	6
Zillow Group, Inc., Class C	3,865	130	224
		<u>1,487</u>	<u>2,607</u>
Residential Real Estate Investment Trusts – 0.4%			
American Homes 4 Rent, Class A	8,175	211	294
Apartment Income REIT Corp.	3,639	128	126

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Residential Real Estate Investment Trusts – 0.4% - (Continued)			
Apartment Investment and Management Co., Class A	3,131	\$ 10	\$ 25
AvalonBay Communities, Inc.	3,550	513	665
Camden Property Trust	2,682	219	266
Centerspace	368	23	22
Elme Communities	2,080	39	30
Equity LifeStyle Properties, Inc.	4,446	176	314
Equity Residential	9,018	502	552
Essex Property Trust, Inc.	1,609	281	399
Independence Realty Trust, Inc.	5,766	101	88
Invitation Homes, Inc.	15,341	422	523
Mid-America Apartment Communities, Inc.	2,925	281	393
NexPoint Residential Trust, Inc.	648	22	22
Sun Communities, Inc.	3,121	330	417
UDR, Inc.	7,862	252	301
UMH Properties, Inc.	1,350	20	21
Veris Residential, Inc.	1,732	27	27
		<u>3,557</u>	<u>4,485</u>
Retail Real Estate Investment Trusts – 0.4%			
Acadia Realty Trust	2,276	40	39
Agree Realty Corp.	2,400	145	151
Alexander's, Inc.	69	18	15
Brixmor Property Group, Inc.	7,579	148	176
CBL & Associates Properties, Inc.	387	10	9
Federal Realty Investment Trust	1,831	162	189
Getty Realty Corp.	1,121	29	33
InvenTrust Properties Corp.	1,622	43	41
Kimco Realty Corp.	15,593	259	332
Kite Realty Group Trust	5,555	106	127
Macerich (The) Co.	5,206	56	80
NETSTREIT Corp.	1,498	31	27
NNN REIT, Inc.	4,574	153	197
Phillips Edison & Co., Inc.	2,895	94	106
Realty Income Corp.	17,724	926	1,018
Regency Centers Corp.	4,172	200	279
Retail Opportunity Investments Corp.	3,034	40	43
RPT Realty	2,046	18	26
Saul Centers, Inc.	372	14	15
Simon Property Group, Inc.	8,185	776	1,167
SITE Centers Corp.	4,863	65	66
Spirit Realty Capital, Inc.	3,542	143	155
Tanger, Inc.	2,714	48	75
Urban Edge Properties	2,834	42	52
Whitestone REIT	1,308	14	16
		<u>3,580</u>	<u>4,434</u>

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Semiconductors & Semiconductor Equipment – 7.4%			
ACM Research, Inc., Class A	905	\$ 13	\$ 18
Advanced Micro Devices, Inc.	40,346	1,554	5,947
Aehr Test Systems	707	19	19
Allegro MicroSystems, Inc.	1,874	54	57
Alpha & Omega Semiconductor Ltd.	485	15	13
Ambarella, Inc.	908	41	56
Amkor Technology, Inc.	2,685	34	89
Analog Devices, Inc.	12,454	1,027	2,473
Applied Materials, Inc.	20,879	912	3,384
Axcelis Technologies, Inc.	827	39	107
Broadcom, Inc.	11,070	3,083	12,357
CEVA, Inc.	502	14	11
Cirrus Logic, Inc.	1,379	52	115
Cohu, Inc.	1,139	25	40
Credo Technology Group Holding Ltd.	2,701	38	53
Diodes, Inc.	1,169	48	94
Enphase Energy, Inc.	3,421	387	452
Entegris, Inc.	3,760	173	451
First Solar, Inc.	2,543	208	438
FormFactor, Inc.	1,963	34	82
Ichor Holdings Ltd.	677	19	23
Impinj, Inc.	549	36	49
indie Semiconductor, Inc., Class A	3,168	24	26
Intel Corp.	104,492	2,817	5,251
KLA Corp.	3,395	467	1,973
Kulicke & Soffa Industries, Inc.	1,435	34	79
Lam Research Corp.	3,301	610	2,586
Lattice Semiconductor Corp.	3,495	100	241
MACOM Technology Solutions Holdings, Inc.	1,437	63	134
MagnaChip Semiconductor Corp.	867	9	6
Marvell Technology, Inc.	21,551	617	1,300
MaxLinear, Inc.	1,819	35	43
Microchip Technology, Inc.	13,623	590	1,229
Micron Technology, Inc.	27,446	848	2,342
MKS Instruments, Inc.	1,550	97	159
Monolithic Power Systems, Inc.	1,137	219	717
Navitas Semiconductor Corp.	2,828	18	23
NVIDIA Corp.	61,636	4,892	30,523
NXP Semiconductors N.V.	6,450	810	1,481
ON Semiconductor Corp.	10,801	297	902
Onto Innovation, Inc.	1,234	49	189
PDF Solutions, Inc.	706	14	23
Photronics, Inc.	1,527	20	48
Power Integrations, Inc.	1,423	60	117
Qorvo, Inc.	2,467	107	278

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)		SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)				COMMON STOCKS - 99.7% - (CONTINUED)			
Semiconductors & Semiconductor Equipment – 7.4% - (Continued)				Software – 10.3% - (Continued)			
QUALCOMM, Inc.	27,845	\$ 1,953	\$ 4,027	Cipher Mining, Inc.	843	\$ 3	\$ 4
Rambus, Inc.	2,742	52	187	Cleanspark, Inc.	3,974	21	44
Semtech Corp.	1,514	36	33	Clear Secure, Inc., Class A	1,901	48	39
Silicon Laboratories, Inc.	774	50	102	Clearwater Analytics Holdings, Inc., Class A	2,661	44	53
SiTime Corp.	408	46	50	CommVault Systems, Inc.	1,041	39	83
Skyworks Solutions, Inc.	4,000	209	450	Confluent, Inc., Class A	4,549	144	106
SMART Global Holdings, Inc.	1,186	21	22	Consensus Cloud Solutions, Inc.	506	17	13
SolarEdge Technologies, Inc.	1,413	184	132	Crowdstrike Holdings, Inc., Class A	5,656	776	1,444
Synaptics, Inc.	990	70	113	CS Disco, Inc.	749	10	6
Teradyne, Inc.	3,868	155	420	Datadog, Inc., Class A	6,362	561	772
Texas Instruments, Inc.	22,635	1,847	3,858	Digimarc Corp.	381	13	14
Ultra Clean Holdings, Inc.	1,063	26	36	Digital Turbine, Inc.	2,725	37	19
Universal Display Corp.	1,130	88	216	DocuSign, Inc.	5,111	497	304
Veeco Instruments, Inc.	1,498	30	46	Dolby Laboratories, Inc., Class A	1,474	74	127
Wolfspeed, Inc.	3,036	158	132	Domo, Inc., Class B	865	16	9
		25,547	85,822	DoubleVerify Holdings, Inc.	3,060	96	113
Software – 10.3%				Dropbox, Inc., Class A	6,420	135	189
A10 Networks, Inc.	1,843	23	24	Dynatrace, Inc.	6,262	254	343
ACI Worldwide, Inc.	2,628	39	80	E2open Parent Holdings, Inc.	4,235	31	19
Adeia, Inc.	2,788	23	35	Elastic N.V.	2,095	173	236
Adobe, Inc.	11,356	1,800	6,775	Enfusion, Inc., Class A	735	7	7
Agilysys, Inc.	550	23	47	EngageSmart, Inc.	1,282	25	29
Alarm.com Holdings, Inc.	1,176	56	76	Envestnet, Inc.	1,031	34	51
Alkami Technology, Inc.	1,074	20	26	Everbridge, Inc.	1,061	43	26
Altair Engineering, Inc., Class A	1,315	60	111	Fair Isaac Corp.	617	128	718
Alteryx, Inc., Class A	1,508	112	71	Five9, Inc.	1,780	98	140
American Software, Inc., Class A	894	13	10	Fortinet, Inc.	16,712	354	978
Amplitude, Inc., Class A	1,451	21	18	Freshworks, Inc., Class A	3,677	57	86
ANSYS, Inc.	2,172	308	788	Gen Digital, Inc.	14,308	257	327
Appfolio, Inc., Class A	470	49	81	Gitlab, Inc., Class A	1,963	85	124
Appian Corp., Class A	848	34	32	Guidewire Software, Inc.	1,923	104	210
AppLovin Corp., Class A	3,599	105	143	HashiCorp, Inc., Class A	2,531	72	60
Asana, Inc., Class A	2,026	56	39	HubSpot, Inc.	1,189	247	690
Aspen Technology, Inc.	722	84	159	Informatica, Inc., Class A	931	17	26
Atlassian Corp., Class A	3,884	643	924	Intapp, Inc.	701	24	27
Aurora Innovation, Inc.	15,022	28	66	InterDigital, Inc.	668	26	73
Autodesk, Inc.	5,327	567	1,297	Intuit, Inc.	7,000	1,472	4,375
AvePoint, Inc.	2,824	18	23	Jamf Holding Corp.	1,282	26	23
Bentley Systems, Inc., Class B	5,335	259	278	JFrog Ltd.	1,879	51	65
BILL Holdings, Inc.	2,444	278	199	LiveRamp Holdings, Inc.	1,669	34	63
Blackbaud, Inc.	1,069	40	93	Manhattan Associates, Inc.	1,544	89	332
BlackLine, Inc.	1,282	69	80	Marathon Digital Holdings, Inc.	5,374	80	126
Box, Inc., Class A	3,611	74	93	Matterport, Inc.	6,674	30	18
Braze, Inc., Class A	1,180	44	63	MeridianLink, Inc.	443	8	11
C3.ai, Inc., Class A	2,444	70	70	Microsoft Corp.	176,123	19,940	66,229
Cadence Design Systems, Inc.	6,769	467	1,844	MicroStrategy, Inc., Class A	303	67	191
CCC Intelligent Solutions Holdings, Inc.	5,364	53	61	Mitek Systems, Inc.	1,157	12	15
Cerence, Inc.	1,065	27	21	Model N, Inc.	937	24	25
				N-able, Inc.	1,637	24	22

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)					
Software – 10.3% - (Continued)					
nCino, Inc.	1,268	\$	40	\$	43
NCR Voyix Corp.	3,211		37		54
NextNav, Inc.	627		2		3
Nutanix, Inc., Class A	6,089		166		290
Olo, Inc., Class A	2,646		31		15
OneSpan, Inc.	589		6		6
Oracle Corp.	40,985		1,849		4,321
PagerDuty, Inc.	2,154		61		50
Palantir Technologies, Inc., Class A	46,092		872		791
Palo Alto Networks, Inc.	7,695		647		2,269
Pegasystems, Inc.	995		33		49
PowerSchool Holdings, Inc., Class A	1,362		26		32
Procore Technologies, Inc.	2,105		121		146
Progress Software Corp.	1,048		35		57
PROS Holdings, Inc.	1,057		25		41
PTC, Inc.	2,953		189		517
Q2 Holdings, Inc.	1,471		55		64
Qualys, Inc.	902		61		177
Rapid7, Inc.	1,527		67		87
RingCentral, Inc., Class A	1,933		72		66
Riot Platforms, Inc.	4,897		62		76
Roper Technologies, Inc.	2,665		599		1,453
Salesforce, Inc.	24,277		2,647		6,388
SEMrush Holdings, Inc., Class A	742		7		10
SentinelOne, Inc., Class A	5,767		95		158
ServiceNow, Inc.	5,096		1,158		3,600
Smartsheet, Inc., Class A	3,170		144		152
SolarWinds Corp.	1,291		18		16
SoundHound AI, Inc., Class A	3,934		11		8
Splunk, Inc.	4,006		300		610
Sprinklr, Inc., Class A	2,715		35		33
Sprout Social, Inc., Class A	1,218		64		75
SPS Commerce, Inc.	898		55		174
Synopsys, Inc.	3,789		519		1,951
Tenable Holdings, Inc.	2,890		113		133
Teradata Corp.	2,468		74		107
Tyler Technologies, Inc.	1,054		196		441
UiPath, Inc., Class A	9,682		173		241
Unity Software, Inc.	6,184		220		253
Varonis Systems, Inc.	2,737		67		124
Verint Systems, Inc.	1,542		37		42
Vertex, Inc., Class A	1,156		19		31
Weave Communications, Inc.	787		8		9
Workday, Inc., Class A	5,174		733		1,428
Workiva, Inc.	1,199		66		122
Xperi, Inc.	1,136		16		13
Yext, Inc.	2,747		20		16
Zeta Global Holdings Corp., Class A	3,712		30		33

	SHARES		COST (000s)		VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)					
Software – 10.3% - (Continued)					
Zoom Video Communications, Inc., Class A	5,996	\$	1,070	\$	431
Zscaler, Inc.	2,210		222		490
Zuora, Inc., Class A	3,238		34		30
			45,094		120,357
Specialized Real Estate Investment Trusts – 1.1%					
American Tower Corp.	11,645		1,532		2,514
Crown Castle, Inc.	10,844		1,000		1,249
CubeSmart	5,587		149		259
Digital Realty Trust, Inc.	7,567		738		1,018
EPR Properties	1,904		74		92
Equinix, Inc.	2,333		945		1,879
Extra Space Storage, Inc.	5,272		413		845
Farmland Partners, Inc.	1,301		18		16
Four Corners Property Trust, Inc.	2,142		45		54
Gaming and Leisure Properties, Inc.	6,591		233		325
Gladstone Land Corp.	954		19		14
Iron Mountain, Inc.	7,296		255		511
Lamar Advertising Co., Class A	2,193		124		233
National Storage Affiliates Trust	2,093		71		87
Outfront Media, Inc.	3,783		66		53
PotlatchDeltic Corp.	1,947		71		96
Public Storage	3,960		728		1,208
Rayonier, Inc.	3,541		100		118
Safehold, Inc.	1,085		39		25
SBA Communications Corp.	2,702		367		686
Uniti Group, Inc.	6,128		54		36
VICI Properties, Inc.	25,344		648		808
Weyerhaeuser Co.	18,294		420		636
			8,109		12,762
Specialty Retail – 2.1%					
1-800-Flowers.com, Inc., Class A	857		8		9
Abercrombie & Fitch Co., Class A	1,259		26		111
Academy Sports & Outdoors, Inc.	1,902		82		126
Advance Auto Parts, Inc.	1,484		139		91
American Eagle Outfitters, Inc.	4,707		54		100
America's Car-Mart, Inc.	136		11		10
Arhaus, Inc.	957		12		11
Arko Corp.	1,495		12		12
Asbury Automotive Group, Inc.	477		50		107
AutoNation, Inc.	738		49		111
AutoZone, Inc.	446		326		1,153
Bath & Body Works, Inc.	5,391		140		233
Best Buy Co., Inc.	4,854		183		380

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Specialty Retail – 2.1% - (Continued)			
Beyond, Inc.	1,043	\$ 18	\$ 29
Boot Barn Holdings, Inc.	759	34	58
Buckle (The), Inc.	735	20	35
Burlington Stores, Inc.	1,623	158	316
Caleres, Inc.	882	24	27
Camping World Holdings, Inc., Class A	997	25	26
CarMax, Inc.	3,985	176	306
Carvana Co.	2,190	113	116
Chewy, Inc., Class A	2,978	164	70
Chico's FAS, Inc.	3,188	17	24
Children's Place (The), Inc.	355	13	8
Designer Brands, Inc., Class A	1,219	15	11
Dick's Sporting Goods, Inc.	1,531	87	225
Five Below, Inc.	1,379	120	294
Floor & Decor Holdings, Inc., Class A	2,526	159	282
Foot Locker, Inc.	2,057	42	64
GameStop Corp., Class A	6,910	127	121
Gap (The), Inc.	5,543	74	116
Genesco, Inc.	325	11	12
Group 1 Automotive, Inc.	352	38	107
Guess?, Inc.	705	11	16
Haverty Furniture Cos., Inc.	365	10	13
Hibbett, Inc.	324	9	23
Home Depot (The), Inc.	24,945	3,138	8,645
Leslie's, Inc.	4,022	57	28
Lithia Motors, Inc.	687	109	226
Lowe's Cos., Inc.	14,389	984	3,202
MarineMax, Inc.	545	12	21
Monro, Inc.	807	31	24
Murphy U.S.A., Inc.	513	47	183
National Vision Holdings, Inc.	1,980	64	42
ODP (The) Corp.	877	25	50
O'Reilly Automotive, Inc.	1,505	364	1,430
Penske Automotive Group, Inc.	482	23	77
Petco Health & Wellness Co., Inc.	1,945	20	6
Revolve Group, Inc.	788	20	13
RH	368	57	107
Ross Stores, Inc.	8,453	387	1,170
Sally Beauty Holdings, Inc.	2,806	34	37
Shoe Carnival, Inc.	467	10	14
Signet Jewelers Ltd.	1,074	45	115
Sleep Number Corp.	443	9	7
Sonic Automotive, Inc., Class A	393	12	22
Stitch Fix, Inc., Class A	1,460	16	5
TJX (The) Cos., Inc.	28,516	930	2,675
Tractor Supply Co.	2,707	219	582
Ulta Beauty, Inc.	1,227	220	601
Upbound Group, Inc.	1,200	23	41

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Specialty Retail – 2.1% - (Continued)			
Urban Outfitters, Inc.	1,514	\$ 33	\$ 54
Valvoline, Inc.	3,277	51	123
Victoria's Secret & Co.	1,686	34	45
Warby Parker, Inc., Class A	1,692	27	24
Wayfair, Inc., Class A	2,045	138	126
Williams-Sonoma, Inc.	1,516	94	306
Winmark Corp.	75	11	31
Zumiez, Inc.	467	9	10
		<u>9,810</u>	<u>24,795</u>
Technology Hardware, Storage & Peripherals – 6.8%			
Apple, Inc.	390,118	21,023	75,109
Corsair Gaming, Inc.	1,051	20	15
Dell Technologies, Inc., Class C	6,414	191	491
Hewlett Packard Enterprise Co.	32,202	328	547
HP, Inc.	22,296	322	671
IonQ, Inc.	3,819	24	47
NetApp, Inc.	5,237	214	462
Pure Storage, Inc., Class A	7,398	149	264
Seagate Technology Holdings PLC	4,968	169	424
Super Micro Computer, Inc.	1,194	58	339
Western Digital Corp.	8,089	322	424
Xerox Holdings Corp.	3,079	52	56
		<u>22,872</u>	<u>78,849</u>
Textiles, Apparel & Luxury Goods – 0.6%			
Capri Holdings Ltd.	2,910	125	146
Carter's, Inc.	944	41	71
Columbia Sportswear Co.	930	51	74
Crocs, Inc.	1,524	64	142
Deckers Outdoor Corp.	655	101	438
Figs, Inc., Class A	3,047	36	21
G-III Apparel Group Ltd.	1,047	20	36
Hanesbrands, Inc.	8,374	55	37
Kontoor Brands, Inc.	1,264	30	79
Levi Strauss & Co., Class A	2,396	40	40
Lululemon Athletica, Inc.	2,885	425	1,475
Movado Group, Inc.	327	10	10
NIKE, Inc., Class B	30,541	1,698	3,316
Oxford Industries, Inc.	398	28	40
PVH Corp.	1,524	89	186
Ralph Lauren Corp.	1,002	80	145
Skechers U.S.A., Inc., Class A	3,330	68	208
Steven Madden Ltd.	1,769	33	74
Tapestry, Inc.	5,690	186	209
Under Armour, Inc., Class A	4,565	32	40
Under Armour, Inc., Class C	4,629	32	39
VF Corp.	8,258	258	155

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Textiles, Apparel & Luxury Goods – 0.6% - (Continued)			
Wolverine World Wide, Inc.	2,073	\$ 28	\$ 18
		3,530	6,999
Tobacco – 0.5%			
Altria Group, Inc.	44,362	1,395	1,790
Philip Morris International, Inc.	38,700	2,693	3,641
Turning Point Brands, Inc.	418	10	11
Universal Corp.	624	30	42
Vector Group Ltd.	3,595	33	40
		4,161	5,524
Trading Companies & Distributors – 0.5%			
Air Lease Corp.	2,707	79	114
Alta Equipment Group, Inc.	358	7	5
Applied Industrial Technologies, Inc.	975	61	168
Beacon Roofing Supply, Inc.	1,357	47	118
BlueLinX Holdings, Inc.	240	20	27
Boise Cascade Co.	991	44	128
Core & Main, Inc., Class A	3,293	88	133
Custom Truck One Source, Inc.	1,771	11	11
Distribution Solutions Group, Inc.	204	5	7
DXP Enterprises, Inc.	397	11	13
Fastenal Co.	14,303	405	926
Ferguson PLC	5,096	605	984
FTAI Aviation Ltd.	2,432	62	113
GATX Corp.	840	53	101
Global Industrial Co.	495	12	19
GMS, Inc.	939	35	77
H&E Equipment Services, Inc.	865	21	45
Herc Holdings, Inc.	720	56	107
Hudson Technologies, Inc.	1,101	14	15
McGrath RentCorp	640	35	77
MRC Global, Inc.	2,192	26	24
MSC Industrial Direct Co., Inc., Class A	1,176	77	119
NOW, Inc.	2,775	29	32
Rush Enterprises, Inc., Class A	1,577	34	79
Rush Enterprises, Inc., Class B	173	4	9
SiteOne Landscape Supply, Inc.	1,133	95	184
Titan Machinery, Inc.	546	15	16
Transcat, Inc.	188	15	21
United Rentals, Inc.	1,708	214	979
W.W. Grainger, Inc.	1,123	304	931
Watsco, Inc.	842	139	361
WESCO International, Inc.	1,152	81	200
Xometry, Inc., Class A	894	22	32
		2,726	6,175

	SHARES	COST (000s)	VALUE (000s)
COMMON STOCKS - 99.7% - (CONTINUED)			
Water Utilities – 0.1%			
American States Water Co.	898	\$ 41	\$ 72
American Water Works Co., Inc.	4,848	395	640
Artesian Resources Corp., Class A	198	11	8
California Water Service Group	1,378	53	71
Essential Utilities, Inc.	6,332	206	236
Middlesex Water Co.	420	21	28
SJW Group	720	40	47
York Water (The) Co.	325	12	13
		779	1,115
Wireless Telecommunication Services – 0.2%			
Gogo, Inc.	1,681	22	17
Telephone and Data Systems, Inc.	2,512	45	46
T-Mobile U.S., Inc.	13,188	1,034	2,114
United States Cellular Corp.	405	11	17
		1,112	2,194
TOTAL COMMON STOCKS		565,855	1,161,464
RIGHTS – 0.0%			
Achillion Pharmaceuticals, Inc. (Contingent Value Rights) ⁽⁴⁾	2,755	-	1
Albireo Pharma, Inc. (Contingent Value Rights) ⁽⁴⁾	481	-	-
Chinook Therapeutics, Inc. (Contingent Value Rights) ⁽⁴⁾	1,169	-	-
CinCor Pharma, Inc. (Contingent Value Rights) ⁽⁴⁾	398	-	-
Radius Health, Inc. (Contingent Value Rights) ⁽⁴⁾⁽⁶⁾	746	-	-
TOTAL RIGHTS		-	1
	NUMBER OF WARRANTS	COST (000s)	VALUE (000s)
WARRANTS – 0.0%			
Cassava Sciences, Inc., Exp. 11/15/24, Strike \$33.00 ⁽⁴⁾	371	\$ -	\$ -
TOTAL WARRANTS		-	-
	SHARES	COST (000s)	VALUE (000s)
OTHER – 0.0%			
Escrow GCI Liberty, Inc. ⁽⁴⁾	1,881	\$ -	\$ -
TOTAL OTHER		-	-

See Accompanying Notes to the Financial Statements.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

	UNITS/PAR VALUE (000s)		COST (000s)		VALUE (000s)
SHORT-TERM INVESTMENTS – 0.2%					
NT Common Short Term Investment Fund ⁽⁷⁾	2,255,220	\$	2,255	\$	2,255
U.S. Treasury Bill, 5.29%, 4/11/24 ⁽⁸⁾⁽⁹⁾	\$ 155		153		153
TOTAL SHORT-TERM INVESTMENTS			2,408		2,408
TOTAL INVESTMENTS – 99.9%			568,263		1,163,873
Other Assets less Liabilities – 0.1%					980
NET ASSETS – 100.0%		\$		\$	1,164,853

- (1) Cost rounds to less than one thousand.
(2) Investment in affiliate.
(3) At December 31, 2022, the value of the Fund's investment in Northern Trust Corp. was approximately \$409,000. The net purchases during the fiscal year ended December 31, 2023, were approximately \$50,000, with net realized losses of approximately \$18,000. The change in net unrealized depreciation during the fiscal year ended December 31, 2023, was approximately \$3,000.
(4) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(5) Value rounds to less than one thousand.
(6) Cost and Value amounts round to less than one thousand.
(7) Investment in affiliated fund.
(8) Discount rate at the time of purchase.
(9) Security pledged as collateral to cover margin requirements for open futures contracts.

REIT – Real Estate Investment Trust

S&P – Standard & Poor's

Percentages shown are based on Net Assets.

SUMMARY OF INVESTMENTS PURCHASED AND SOLD:

TYPE OF INVESTMENT	COST OF PURCHASES (000s)	PROCEEDS FROM SALES & MATURITIES (000s)	REALIZED GAINS (LOSSES) (000s)
Common Stocks	\$153,681	\$105,966	\$(10,648)
Short-Term Investments	221,002	246,951	(2)
Total	\$374,683	\$352,917	\$(10,650)

OPEN FUTURES CONTRACTS:

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini Russell 2000 Index	3	\$ 307	Long	3/24	\$14

TYPE	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (000s)	CONTRACT POSITION	CONTRACT EXPIRATION	UNREALIZED APPRECIATION (DEPRECIATION) (000s)**
E-Mini S&P 500	11	\$2,651	Long	3/24	\$75
Total					\$89

**Includes cumulative appreciation/depreciation on futures contracts. Only the current day's variation margin is reported within the Statement of Assets and Liabilities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

- Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.
Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices). The Fund may also value certain securities based on evaluated mid or bid prices resulting in a Level 2 classification.
Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of December 31, 2023:

INVESTMENTS	LEVEL 1 (000s)	LEVEL 2 (000s)	LEVEL 3 (000s)	TOTAL (000s)
Investments by Fair Value Level				
Common Stocks ⁽¹⁾	\$1,161,464	\$ —	\$— ^{(2),*}	\$1,161,464
Rights ⁽¹⁾	—	—	1 ⁽²⁾	1
Short-Term Investments	—	153	—	153
Total Investments by Fair Value Level	1,161,464	153	1 ⁽²⁾	1,161,618
Investments Measured at Net Asset Value ⁽³⁾				2,255
Total Investments	\$1,161,464	\$153	\$ 1 ⁽²⁾	\$1,163,873

OTHER FINANCIAL INSTRUMENTS

Asset				
Futures Contracts	\$ 89	\$ —	\$ —	\$ 89

- (1) Classifications as defined in the Statement of Investments.
(2) The Level 3 securities noted above were held during the year ended December 31, 2023. The value of these securities compared to the total Fund net assets is not material and, therefore, the reconciliation of Level 3 securities and related valuation techniques are not disclosed.

NT COMMON UNITED STATES INVESTABLE MARKET INDEX FUND – NON LENDING

STATEMENT OF INVESTMENTS (Continued)

December 31, 2023

⁽³⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

* Amount rounds to less than one thousand.

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
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The Northern Trust Investments Common Funds Trust (“Trust”), is comprised of the common trust funds (each, a “Fund,” and collectively the “Funds”), each with its own investment objective. Northern Trust Investments, Inc. (“NTI” or “Trustee”), a wholly-owned subsidiary of The Northern Trust Company (“TNTC”) serves as Trustee; in this capacity, NTI has investment responsibility for the Funds. TNTC, a wholly-owned subsidiary of Northern Trust Corporation, serves as custodian and administrator for the Funds. NTI has established the Trust for the commingling of assets of participating trusts. The Funds to which this report applies are as follows:

Lending	Non Lending
NT Common Aggregate Bond Index Fund – Lending	NT Common 1-5 Year Credit Index Fund – Non Lending
NT Common All Country World Index (ACWI) Ex-US Fund – Lending	NT Common Aggregate Bond Index Fund – Non Lending
NT Common EAFE Index Fund – Lending	NT Common All Country World Ex – US Investable Market Index Fund – Non Lending
NT Common Government Bond Index Fund – Lending	NT Common All Country World Investable Market Index Fund – Non Lending
NT Common Government/Credit Bond Index Fund – Lending	NT Common Credit Bond Index Fund – Non Lending
NT Common Labor Select Russell 3000 Index Fund – Lending	NT Common EAFE Index Fund - Non Lending
NT Common Quality Low Volatility US Fund – Lending	NT Common Emerging Markets Index Fund – Non Lending
NT Common Russell 1000 Growth Index Fund – Lending	NT Common Russell 1000 Index Fund – Non Lending
NT Common Russell 1000 Index Fund – Lending	NT Common Russell 2000 Index Fund – Non Lending
NT Common Russell 1000 Value Index Fund – Lending	NT Common S&P 500 Index Fund – Non Lending
NT Common Russell 2000 Growth Index Fund – Lending	NT Common Securitized Bond Index Fund – Non Lending
NT Common Russell 2000 Index Fund – Lending	NT Common United States Investable Market Index Fund – Non Lending
NT Common Russell 2000 Value Index Fund – Lending	
NT Common Russell 3000 Index Fund – Lending	
NT Common S&P 400 Index Fund – Lending	
NT Common S&P 500 Index Fund – Lending	
NT Common Short Term Government Bond Index Fund – Lending	
NT Common Treasury Inflation-Protected Securities (“TIPS”) Index Fund – Lending	
NT Common US Market Cap Index Fund – Lending	

Note A – Summary of Significant Accounting Policies

The Funds, which are investment companies, follow accounting and reporting guidance under Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 946, *Financial Services-Investment Companies*.

The following is a summary of the Funds’ significant accounting policies. These policies are in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”). The presentation of financial statements in accordance with U.S. GAAP requires the Trustee to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.

Investment Valuation

Investments are stated at fair value. U.S. securities and securities listed or traded on any generally recognized securities exchange or quoted in the NASDAQ National Market System are generally valued at the regular trading session closing price on the exchange or market in which such securities are principally traded. If any such security is not traded on a valuation date, it is valued at the most recent quoted bid price. Over-the-counter securities not reported in the NASDAQ National Market System are also generally

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

valued at the most recent quoted bid price. Fixed income investments and private placements may be valued on the basis of evaluated prices provided by independent pricing services when such prices are believed to reflect the fair value of such investments. Such prices may be determined taking into account securities prices, yields, maturities, call features, ratings, institutional size trading in similar groups of investments and developments related to specific investments. Short-term investments of sufficient credit quality are valued at amortized cost, which approximates fair value. Repurchase agreements, if any, are valued at cost plus accrued interest, which approximates fair value. The values of securities of foreign issuers are generally based upon market quotations which, depending upon local convention or regulation, may be the last sale price, last bid or mean between the last bid and asked price as of, in each case, the close of the appropriate exchange or other designated time. Foreign fixed income investments may, like domestic fixed income investments, be valued based on prices provided by independent pricing services when such prices are believed to reflect the fair value of such investments. Spot and forward foreign currency exchange contracts are generally valued using an independent pricing service. Certain investments may be valued based on quotations received from independent brokers. Investments in other affiliated NT Common Funds and non-affiliated funds, excluding Exchange Traded Funds, are valued at the applicable net asset value (“NAV”) of those funds, which reflects their fair value as a practical expedient. Any investments for which no current market quotations are readily available or are believed to be incorrect are valued at fair value as determined in good faith by the Trustee. The Trustee is responsible for the fair valuation of portfolio investments and the monitoring of such investments held by a Fund and, in its discretion, may make adjustments to the prices of investments held by a Fund if an event occurs after the publication of market values normally used by a Fund but before the time as of which the Fund calculates its NAV depending on the nature and significance of the event, consistent with applicable regulatory guidance. This may occur particularly with respect to certain foreign securities held by a Fund, in which case the Trustee may use adjustment factors obtained from an independent valuation service that are intended to reflect more accurately the fair value of those securities as of the time each Fund calculates its NAV. The use of fair valuation involves the risk that the values used by the Funds to price their investments may be higher or lower than the values used by other unaffiliated investment companies and investors to price the same investments.

Investment Transactions and Investment Income

Investment transactions are accounted for on a trade-date basis (date the investment trade order to buy or sell is executed). A Fund determines the gain or loss realized from investment transactions by using an identified cost-basis method. Dividend income is recorded on the ex-dividend date or, for foreign securities, as soon as the information is available. Interest income and expense are recorded on the accrual basis. Interest income includes amortization of premiums and accretion of discounts using the effective-yield method. Interest rates reflected in the Statement of Investments represent either the stated coupon rate, annualized yield on date of purchase for discounted notes, or, for floating rate securities, the current reset rate. Distributions received from a Fund’s investments in real estate investment trusts (“REITs”) are comprised of return of capital, capital gains and income. The actual character of the amounts received during the year are not known until the REITs’ fiscal year end. A Fund records the character of distributions received from the REITs during the year based on estimates available from the prior year character allocations. A Fund’s characterization may be subsequently revised based on information received from the REITs after their tax reporting periods conclude. Net investment income per unit disclosed in the Financial Highlights is calculated using the sum of each day’s net investment income for the year divided by each respective day’s units outstanding.

Cash and Cash Overdraft

On a daily basis a Fund may have held a cash surplus or cash shortage balance. A Fund’s daily cash balance, if any, was held in a TNTC non-interest bearing deposit account and was subject to credit risk to extent those cash balances exceeded applicable Federal Deposit Insurance Corporation (“FDIC”) limitations. A Fund does not incur overdraft charges on a day a Fund may have experienced a cash overdraft.

When-Issued/Delayed Delivery Securities

Certain Funds purchase securities with delivery or payment to occur at a later date beyond the normal settlement period. At the time the Fund enters into the commitment to purchase a security (trade date), the transaction is recorded and the value of the security is reflected in the Unit Value. The value of the security may vary with market fluctuations. No interest accrues to the Fund until settlement takes place. At the time the Fund enters into this type of transaction it is required to segregate cash or other liquid assets at least equal to the amount of the purchase commitment. When-Issued/Delayed Delivery securities as of December 31, 2023, are noted in each Fund’s Statement of Investments and Statement of Assets and Liabilities, as applicable.

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

On February 14, 2014, NT Common Securitized Bond Index Fund – Non Lending entered into a Master Securities Forward Transaction Agreement (“MSFTA”) pursuant to which the Fund has agreed to pledge or receive cash and/or securities as collateral to/from certain counterparties to secure the repayment of the Fund’s obligations to those counterparties pursuant to the agreement. The Fund neither pledged nor received collateral at December 31, 2023.

U.S. Government Agency To Be Announced positions (“TBAs”) are forward-settling trades that generally require no collateralization and, therefore, are subject to counterparty risk. Most TBA trades settle within a one to three month period. The Trustee views TBA mortgages as forward interest rate contracts of less than one year in maturity. The credit risk exposure is therefore the current mark-to-market of the position.

Futures Contracts

The Funds may enter into various exchange-traded equity index and bond index futures contracts for hedging purposes or to maintain liquidity. When used as a hedge, a Fund may sell a futures contract in order to offset a decrease in the market value of its portfolio securities that might otherwise result from a market decline. A Fund will do so either to hedge the value of its portfolio securities as a whole, or to protect against declines, occurring prior to sales of securities, in the value of the securities to be sold. Conversely, a Fund will purchase a futures contract as a hedge in anticipation of purchases of securities. In addition, a Fund will purchase or sell futures contracts in anticipation of changes in the composition of its portfolio holdings. Risks associated with such contracts include the possibility that there may be an illiquid market and that changes in the values of the contracts may not correlate with changes in the value of the underlying securities. Credit risk is mitigated, as the clearinghouse of the exchange assumes the risk of a party defaulting on its obligations under the contract.

Upon entering into a futures contract, the Fund will be required to make a margin deposit with the broker into a segregated account of a specified amount of either cash or eligible securities. Changes in initial settlement value are accounted for each day as unrealized appreciation (depreciation) until the contracts are terminated, at which time realized gains and losses are recognized. During the period of the contract, payments (called variation margin) are made between the Fund and the broker to cover fluctuations in settlement values. The applicable Fund’s Statement of Assets and Liabilities reflects the amounts payable or receivable for variation margin and the Statement of Operations and Changes in Net Assets reflect the realized gains (losses) and unrealized appreciation (depreciation) associated with such contracts.

Futures contracts outstanding and any securities pledged as collateral as of December 31, 2023 are noted in each applicable Fund’s Statement of Investments. Further information on how these positions impact the financial statements can be found in Note H.

Foreign Currency Translations and Transactions

Values of investments denominated in foreign currencies are converted into U.S. dollars using the exchange rates provided by WM/Reuters normally as of approximately 4:00 p.m. EST (9:00 p.m. London time). The cost of purchases and proceeds from sales of investments, interest and dividend income are translated into U.S. dollars using the spot market rate of exchange prevailing on the respective dates of such transactions. The gains or losses, if any, on investments resulting from changes in foreign exchange rates are included in a Fund’s Statement of Operations and Changes in Net Assets with net realized and unrealized gains (losses) on investments. The realized gains (losses), if any, on translations of other assets and liabilities denominated in foreign currencies are included in net realized gains (losses) on foreign currency transactions in a Fund’s Statement of Operations and Changes in Net Assets, as applicable.

Certain Funds are authorized to enter into spot contracts in order to buy or sell a certain amount of foreign currency at the current market rate, with settlement generally occurring in two business days. Certain Funds are authorized to enter into spot contracts in order to make payments, or to receive payments, based on trading activity in a foreign currency. A spot contract allows a Fund to buy or sell foreign currency on the day it chooses to deal. Forward foreign currency exchange contracts are entered into by certain Funds to hedge a portion of certain portfolios’ foreign currency exposure. All foreign currency exchange contracts are marked-to-market daily at the applicable exchange rates, and any resulting unrealized gains or losses are recorded in net change in unrealized appreciation (depreciation) on foreign currency translations in a Fund’s Statement of Operations and Changes in Net Assets. The realized gain or loss on forward foreign currency exchange contracts includes the gain or loss from translation of the contracts at current exchange rates. Such gains or losses are included in net realized gains (losses) on foreign currency transactions in a Fund’s Statement of Operations and Changes in Net Assets. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of a foreign currency relative to the U.S. dollar. The Funds bear the market risk from changes in foreign currency exchange rates and the credit risk if the counterparty to the contract fails to perform. The contractual amounts of forward foreign currency exchange contracts do not

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

necessarily represent the amounts potentially subject to risk. The measurement of the risks associated with these instruments is meaningful only when all related and offsetting transactions are considered. Forward foreign currency exchange contracts open at December 31, 2023 are included in each Fund's Statement of Investments, as applicable. Further information on how these positions impact the financial statements can be found in Note G.

Treasury Inflation-Index Securities

The NT Common Treasury Inflation-Protected Securities ("TIPS") Index Fund - Lending primarily invests in marketable inflation-indexed securities. Treasury inflation-indexed securities are issued by the U.S. Government in 5, 10 and 30-year terms. The interest rate remains fixed throughout the term of the security. The principal amount of the security is adjusted for inflation, but the inflation-adjusted principal will not be paid until maturity and semiannual interest payments are based on the inflation-adjusted principal at the time the interest is paid. At maturity, the securities will be redeemed at the greater of their inflation-adjusted principal or par amount at original issue. The Fund's policy is to record the adjustment to the bonds' principal value by the current consumer product index ("CPI") factor for treasury inflation-indexed securities as interest income.

Note B – Portfolio Securities Loaned

Certain of the Funds participate in TNTC's Securities Lending Program administered by TNTC and have loaned a portion of their investment portfolios at December 31, 2023. The fair value of securities on loan as of this date is recognized in each applicable Fund's Statement of Assets and Liabilities as Investments at Value. As part of the program, each Fund receives collateral from the borrower of its securities, in the form of cash and/or securities, in excess of the fair value of the securities loaned.

Cash collateral in the form of USD is typically reinvested as described below. Cash collateral is recognized in each applicable Fund's Statement of Assets and Liabilities as Payable Upon Return of Securities Loaned. Non-cash collateral is generally comprised of securities issued or guaranteed by the U.S. government, its agencies or instrumentalities and non-U.S. government securities. Non-cash collateral is held separately by the agent for the benefit of the Funds; it is not reinvested or included on the Funds' Statements of Assets and Liabilities. The fair value of collateral is monitored on a daily basis to help ensure it meets or exceeds the fair value of the securities loaned. However, in the event of default or bankruptcy by the borrowing party realization and/or retention of the collateral may be subject to legal proceedings.

The cash collateral received from borrowers related to the Funds' securities lending activities was invested in the NT Common FCP Short Term Investment Fund of the Northern Trust Investments Securities Lending Collateral Common Funds Trust (the "NT Common FCP STIF"). The NT Common FCP STIF seeks to operate with a constant NAV of \$1.00 per participating interest. The NT Common FCP STIF's investment objective is to maximize current income to the extent consistent with the preservation of capital and maintenance of liquidity. To achieve its objective, the NT Common FCP STIF primarily invests in highgrade money market investments with short maturities, including but not limited to, U.S. government obligations, money market portfolios of regulated investment companies, commercial paper, time deposits, asset-backed securities and repurchase agreements. Investments are valued at amortized cost, which the Trustee has determined approximates fair value. The NT Common FCP STIF was valued at a constant NAV of \$1.00 for the fiscal year ended December 31, 2023. Participant activity in the NT Common FCP STIF during this period was processed at a constant NAV of \$1.00. Any fluctuations in the market value-based NAV of the NT Common FCP STIF during this period were less than \$0.005 per unit and will occur from time to time due to the fact that the NT Common FCP STIF's market value-based NAVs per unit are based on the fair value of the underlying cash collateral assets

In the event of a loss of principal value of a specific investment of the NT Common FCP STIF or a decline in the market to book value of the NT Common FCP STIF below permissible tolerances (a collateral deficiency), under the securities lending authorization agreement, participants in the NT Common FCP STIF may be required to reimburse the NT Common FCP STIF for any loss arising from the collateral deficiency, based on the participant's pro rata interest of the fair value of securities loaned attributable to the NT Common FCP STIF. In addition, securities lending income may be offset by principal losses and passed on to the participants in the NT Common FCP STIF. NT Common FCP STIF did not experience loss of principal value of its investments or a collateral deficiency during the year ended December 31, 2023. Reimbursement by the Participants to the NT Common FCP STIF was not required.

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

A borrower might become insolvent or refuse to honor its obligation to return the securities. In the event of a borrower's default, the Securities Lending Agent, on behalf of the Funds, has the right to exercise all legal remedies available to it under applicable law, as well as certain contractual remedies, including the right to use cash collateral or sell securities held as collateral that are pledged by the borrower to the Securities Lending Agent to purchase securities equivalent to those loaned to the defaulted borrower. At December 31, 2023, the value of the collateral received exceeded the value of the related securities for each Fund.

The Funds may receive income for lending their securities in the form of income earned on invested cash collateral (net of rebates paid to lending counterparties), fees paid by counterparties on non-cash collateral and fees paid by borrowers for having exclusive borrowing rights to Fund portfolios. Income earned by the Funds from securities lending is based on the amount and type of securities loaned, the length of the borrowing period and other factors. Securities lending income could be offset by realized losses in the NT Common FCP STIF and passed on to the participants. Income earned from the investments of the NT Common FCP STIF, net of expenses, is included in interest income and distributed to participants on a monthly basis. Income earned is disclosed in each applicable Fund's Statement of Operations and Changes in Net Assets as Net Income from Securities Loaned (net of fees). During the period the securities are on loan, the borrower accrues interest and dividend income on the securities on loan. Upon receipt of the income, the borrower provides the Funds income in place of the interest and dividend income they would have received if the securities were not on loan. This income is reported as Interest Income and Dividend Income on the Statement of Operations and Changes in Net Assets.

At December 31, 2023, each Fund's cash collateral invested in the NT Common FCP STIF is included in each Fund's Statement of Investments and was less than 5.00% of the NT Common FCP STIF's net assets except for the NT Common Government Bond Index Fund – Lending and NT Common Treasury Inflation-Protected Securities (“TIPS”) Index Fund – Lending, whose cash collateral invested in the NT Common FCP STIF was 10.66% and 75.42%, when calculated as a percentage of Total Net Assets of NT Common FCP STIF, respectively. The NT Common FCP STIF was valued at amortized cost, which approximates fair value for the fiscal year ended December 31, 2023. Participating lender activity in the NT Common FCP STIF during this period was processed at a constant dollar NAV. Any fluctuations in the market value-based NAV of the NT Common FCP STIF during this period was less than \$0.005 per share and will occur from time to time due to the fact that the NT Common FCP STIF's market value-based NAV per unit is based on the fair value of the underlying cash collateral assets.

TNTC receives a fee for various services rendered relating to the administration of the securities lending program. The fees are typically based on a percentage of the revenue or losses generated from the lending activities. The lending agent will receive a monthly fee equal to 30% of the securities lending revenue earned by each lending fund. Information with respect to the securities lending activities at December 31, 2023, and fees earned by TNTC during the year then ended, are as follows:

Amounts in thousands	Fair Value of Securities Loaned	Securities Loaned with Respect to Net Assets	Cash Collateral Received	Non-Cash Collateral Received	Fees Earned by TNTC
NT Common All Country World Index (ACWI) Ex-US Fund – Lending	\$ 23,346	1.67%	\$ 13,912	\$10,680	\$ 53
NT Common EAFE Index Fund – Lending	6,835	0.93	3,758	3,423	18
NT Common Government Bond Index Fund – Lending	275,399	57.82	232,768	48,458	96
NT Common Labor Select Russell 3000 Index Fund – Lending	20,698	4.61	10,301	11,206	43
NT Common Quality Low Volatility US Fund - Lending	9,709	1.49	9,896	—	16
NT Common Russell 1000 Growth Index Fund – Lending	65,626	3.04	17,714	49,669	69
NT Common Russell 1000 Value Index Fund – Lending	108,604	5.55	50,262	62,195	195
NT Common Russell 2000 Growth Index Fund – Lending	71,159	27.03	52,707	22,308	190
NT Common Russell 2000 Value Index Fund – Lending	95,153	24.54	70,367	29,787	174

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

Amounts in thousands	Fair Value of Securities Loaned	Securities Loaned with Respect to Net Assets	Cash Collateral Received	Non-Cash Collateral Received	Fees Earned by TNTC
NT Common S&P 400 Index Fund – Lending	\$ 9,213	15.96%	\$ 6,328	\$ 3,214	\$ 12
NT Common S&P 500 Index Fund – Lending	65,694	2.23	19,413	47,949	65
NT Common Short Term Government Bond Index Fund – Lending	58,402	55.26	46,834	12,749	24
NT Common Treasury Inflation-Protected Securities (“TIPS”) Index Fund – Lending	1,717,800	69.58	1,646,653	105,888	577
NT Common US Market Cap Index Fund – Lending	3,931	4.24	2,110	1,979	26

The following Funds had loaned securities whose fair value was in excess of 5% of their respective net assets to the following individual broker/dealers at December 31, 2023. No other loans to an individual broker/dealer exceeded 5% of each respective Fund’s net assets as of fiscal year end.

Fund Name	Broker/Dealer	Securities on Loan as a % of Net Assets
NT Common Government Bond Index Fund – Lending	Societe Generale, New York Branch	17.85%
	ING Financial Markets, LLC	8.89
	Citigroup Global Markets Inc.	6.79
NT Common Russell 2000 Growth Index Fund – Lending	Wells Fargo Securities, LLC	5.44
NT Common Russell 2000 Value Index Fund – Lending	Wells Fargo Securities, LLC	5.12
NT Common Short Term Government Bond Index Fund – Lending	Banco Santander S.A., New York Branch	11.43
	Barclays Capital Inc.	5.41
	Citigroup Global Markets Inc.	8.92
	Societe Generale, New York Branch	13.02
NT Common Treasury Inflation-Protected Securities (“TIPS”) Index Fund – Lending	Societe Generale, New York Branch	33.45
	Citigroup Global Markets Inc.	17.28

Note C – Admissions, Withdrawals and Distributions

The Funds are valued on a daily basis using the ending number of units outstanding and the total net assets of the Funds on that date. Admissions and withdrawals are recorded daily at the unit value determined on the valuation date. Any admission requests received prior to December 31, 2023 for payment dates in January 2024 are recorded as Receivable for Fund Units Sold in each applicable Fund’s Statement of Assets and Liabilities. Any withdrawal requests received prior to December 31, 2023 for payment in January 2024 are recorded in the applicable Fund’s Statement of Assets and Liabilities as Payable for Fund Units Redeemed. Any available net investment income is declared and distributed monthly to participating trusts. Net realized gains and losses from security transactions are not distributed to participating trusts and are reinvested in the Funds.

At December 31, 2023, the following Funds had participating trusts which each held more than 10% of the Funds’ units outstanding:

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

Fund Name	Number of Interest Holders	Percentage Aggregate Ownership
NT Common Aggregate Bond Index Fund – Lending	1	63%
NT Common All Country World Index (ACWI) Ex-US Fund – Lending	2	75
NT Common EAFE Index Fund – Lending	2	76
NT Common Government Bond Index Fund – Lending	1	90
NT Common Government/Credit Bond Index Fund – Lending	2	100
NT Common Labor Select Russell 3000 Index Fund – Lending	4	95
NT Common Quality Low Volatility US Fund - Lending	1	98
NT Common Russell 1000 Growth Index Fund – Lending	1	88
NT Common Russell 1000 Index Fund – Lending	2	82
NT Common Russell 1000 Value Index Fund – Lending	1	82
NT Common Russell 2000 Growth Index Fund – Lending	2	100
NT Common Russell 2000 Index Fund – Lending	2	61
NT Common Russell 2000 Value Index Fund – Lending	3	96
NT Common Russell 3000 Index Fund – Lending	1	53
NT Common S&P 400 Index Fund – Lending	3	82
NT Common S&P 500 Index Fund – Lending	2	68
NT Common Short Term Government Bond Index Fund – Lending	1	83
NT Common Treasury Inflation-Protected Securities (“TIPS”) Index Fund – Lending	1	97
NT Common US Market Cap Index Fund – Lending	2	99
NT Common 1-5 Year Credit Bond Index Fund – Non Lending	2	83
NT Common Aggregate Bond Index Fund – Non Lending	3	52
NT Common All Country World Index Ex –US Investable Market Index Fund – Non Lending	3	62
NT Common All Country World Investable Market Index Fund – Non Lending	5	73
NT Common Credit Bond Index Fund – Non Lending	2	100
NT Common EAFE Index Fund – Non Lending	4	55
NT Common Emerging Markets Index Fund – Non Lending	2	62
NT Common Russell 1000 Index Fund – Non Lending	3	52
NT Common Russell 2000 Index Fund – Non Lending	3	69
NT Common S&P 500 Index Fund – Non Lending	1	17
NT Common Securitized Bond Index Fund – Non Lending	2	100
NT Common United States Investable Market Index Fund – Non Lending	3	95

Note D – Income Taxes

The Funds are tax-exempt common trust funds under Section 584(b) of the Internal Revenue Code. Accordingly, no provisions for federal, state or local income tax is required.

The Trustee has evaluated the uncertain tax positions of the Funds in accordance with FASB ASC 740 and has determined that a liability is not required to be recorded in the financial statements as of December 31, 2023. Although the Funds are exempt from taxation, each Fund files an annual information return. Each Fund’s informational return remains subject to examination for three years after the return is filed.

Interest or penalties incurred, if any, on future unknown, uncertain tax positions taken by the Funds are recorded as Interest Expense or included in Other Expenses, respectively, in a Fund’s Statement of Operations and Changes in Net Assets. As of and for the year ended December 31, 2023, the Funds did not incur interest or penalties.

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

Note E – In-Kind Redemptions

Participants in the Funds elected to receive securities rather than cash for their redemption proceeds in accordance with the provisions of the Trust. These participants received securities with a fair value equal to the value of the number of units they owned at the current NAV at the redemption date.

Gains and losses on the securities that were distributed to participants were included in Net Realized Gains (Losses) on Securities Transactions, and the redemption amounts were included in Capital Transactions - Withdrawals in each Fund's Statements on the Statements of Operations and Changes in Net Assets, as follows (amounts in thousands):

Amounts in thousands	Unit Transaction Withdrawals	Net Realized Gain (Loss)
NT Common S&P 500 Index Fund – Non Lending	\$906,683	\$259,601

Note F – Related Party Transactions

The Trustee has established a custody and fund administration fee (the “Custody & Fund Administration Fee”) for custody and fund administration services provided to the Funds which is collected by the Trustee from the Funds. The Trustee does not collect a Custody & Fund Administration Fee from a Fund whose investment portfolio was comprised primarily of other NT Common Funds, for which the Trustee collects such fee from the underlying Fund(s). Such fee is reported in each Fund's Statement of Operations and Changes in Net Assets as Custody & Fund Administration Fee.

The Trustee has established an expense limitation with respect to the aggregate of the third-party audit fee and the Custody & Fund Administration Fee. If a Fund invests primarily in other NT Common Fund(s), the aggregate of the Fund's (i) third-party audit fee and (ii) the Fund's pro rata share of the third-party audit fee and Custody & Fund Administration Fee net of reimbursement in the underlying NT Common Fund(s) will not exceed the Fund's expense limitation. The Trustee reserves the right to revise the expense limitation. The Trustee has agreed to reimburse a Fund the amount for which the Fund's direct fees for the Custody & Administration Fee and/or third-party audit fee exceeds the Fund's expense cap. Each Fund's expense reimbursement, as applicable, is reported in the Statement of Operations and Changes in Net Assets as Less: Reimbursement of Expenses by Trustee. The third-party audit fee for each Fund is reported in each Fund's Statement of Operations and Changes in Net Assets as Audit Fee.

The Custody and Fund Administration Fee expense, as applicable, is charged to a Fund based on the average daily net assets of the Fund and accrued daily. The third-party audit fee expense charged to each Fund is accrued daily. All direct expenses are reflected in a Fund's NAV.

As of December 31, 2023, each Fund's annual Custody & Fund Administration Fee rate, as applicable, and the expense limitation rate are as follows:

Fund Name	Annual Rate	Expense Limitation
NT Common Aggregate Bond Index Fund – Lending	N/A%	0.020%
NT Common All Country World Index (ACWI) Ex-US Fund – Lending	0.0275	0.030
NT Common EAFE Index Fund – Lending	0.0185	0.030
NT Common Government Bond Index Fund – Lending	0.0075	0.020
NT Common Government/Credit Bond Index Fund – Lending	N/A	0.020
NT Common Labor Select Russell 3000 Index Fund – Lending	0.0190	0.030
NT Common Quality Low Volatility US Fund - Lending	0.0160	0.020
NT Common Russell 1000 Growth Index Fund – Lending	0.0075	0.020
NT Common Russell 1000 Index Fund – Lending	N/A	0.020
NT Common Russell 1000 Value Index Fund – Lending	0.0075	0.020
NT Common Russell 2000 Growth Index Fund – Lending	0.0175	0.045

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

Fund Name	Annual Rate	Expense Limitation
NT Common Russell 2000 Index Fund – Lending	N/A%	0.045%
NT Common Russell 2000 Value Index Fund – Lending	0.0175	0.045
NT Common Russell 3000 Index Fund – Lending	N/A	0.030
NT Common S&P 400 Index Fund – Lending	0.0075	0.030
NT Common S&P 500 Index Fund – Lending	0.0075	0.010
NT Common Short Term Government Bond Index Fund – Lending	0.0075	0.030
NT Common Treasury Inflation-Protected Securities (“TIPS”) Index Fund – Lending	0.0075	0.010
NT Common US Market Cap Index Fund – Lending	0.0190	0.030
NT Common 1-5 Year Credit Bond Index Fund – Non Lending	0.0075	0.020
NT Common Aggregate Bond Index Fund – Non Lending	N/A	0.020
NT Common All Country World Index Ex –US Investable Market Index Fund – Non Lending	0.0275	0.030
NT Common All Country World Investable Market Index Fund – Non Lending	N/A	0.030
NT Common Credit Bond Index Fund – Non Lending	0.0075	0.020
NT Common EAFE Index Fund – Non Lending	0.0185	0.030
NT Common Emerging Markets Index Fund – Non Lending	0.0350	0.070
NT Common Russell 1000 Index Fund – Non Lending	0.0075	0.020
NT Common Russell 2000 Index Fund – Non Lending	0.0175	0.045
NT Common S&P 500 Index Fund – Non Lending	0.0075	0.010
NT Common Securitized Bond Index Fund – Non Lending	0.0075	0.020
NT Common United States Investable Market Index Fund – Non Lending	0.0190	0.030

Certain Funds participate in TNTC’s securities lending program. These Funds pay fees to TNTC based on a percentage of net revenue for administering the securities lending program. Income (net of fees) is reported in each relevant Fund’s Statement of Operations and Changes in Net Assets as Income from Securities Loaned (net of fees). Further information related to the TNTC Securities Lending program is disclosed in Note B.

Certain Funds own units of other NT Common Funds, including but not limited to, an investment in the NT Common Short-Term Investment Fund (“NT Common STIF”) and NT Common FCP STIF. Certain Funds maintain an investment in the common stock of Northern Trust Corporation. In addition, the Funds may hold investment in other NT Collective Funds that maintain an investment in the common stock of Northern Trust Corporation. Certain fund of funds with a “world” investment exposure hold a domestic equity fund that may hold an investment in the Northern Trust Corp. common stock. Each Fund has no commitments to the NT Common Fund(s) for which it holds an investment(s), and may redeem its investment(s) on a daily basis. The applicable percentage of ownership in other NT Common Funds or in Northern Trust Corporation common stock is reported in each Fund’s Statement of Investments.

The NT Common STIF seeks to maximize current income on cash reserves, operates with a stable NAV of \$1.00 per participating interest, and provides for redemption of participating units on any business day. Principal preservation is the prime objective, with liquidity management also emphasized to provide for redemption of participating units on any business day. Within quality, maturity, and sector diversification guidelines, the NT Common STIF invests in those securities with the most attractive yields. NT Common STIF values its investments at amortized cost, which approximates fair value or using third party vendor pricing when amortized cost does not approximate fair value. Further investment information related to the NT Common FCP STIF is disclosed in Note B. The NT Common Funds use a variety of financial instruments in their trading strategies, including, but not limited to equity and debt securities of U.S. and foreign issuers, as well as futures and forward contracts. These financial instruments contain varying degrees of both market and credit risk. As an investor in a Fund that owns units of another NT Common Fund, the Fund’s financial risk is limited to the fair value of its investment in the respective NT Common Fund(s). Net investment income earned by NT Common STIF or other NT Common Funds and distributed to participating trusts, and dividends paid by the Northern Trust Corporation, are reported in a Fund’s Statement of Operations and Changes in Net Assets as Income from Investments in Northern Trust Funds or included in Dividend Income respectively, as applicable. Net Investment income shall exclude capital gains and losses

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

realized by a Fund; however, each Fund that owns units of other NT Common Funds recognizes its share of the realized gains or losses of the underlying NT Common Fund(s) through changes in the unit value of the underlying NT Common Fund(s). Expenses of underlying Funds are embedded in the NAV of the underlying Funds. Therefore, the expense ratios disclosed in the investee Funds' Financial Highlights exclude the expenses of the underlying Funds.

The Funds did not engage in cross-trading activities during the fiscal year ended December 31, 2023.

Note G – Indemnifications and Warranties

In the ordinary course of business, the Funds may enter into contracts or agreements that contain indemnifications or warranties. Future events could occur that lead to the execution of these provisions against the Funds. The maximum exposure to the Funds under these provisions is unknown, as this would involve future claims that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and believe the risk of loss to be remote.

Note H – Derivative Instruments

Although certain Funds use derivatives to maintain liquidity or for hedging purposes to protect against possible losses on the value of investments, none of the derivatives held in the Funds have been designated as hedging instruments. Information concerning the types of derivatives in which the Funds invest and their related risks can be found in Note A.

Below are the values by types of derivatives in each Fund by primary risk exposure as presented in the Statement of Assets and Liabilities as of December 31, 2023:

Amounts in thousands	Contract Type	Assets		Liabilities	
		Statement of Assets Location	Value	Statement of Liabilities Location	Value
NT Common All Country World Index (ACWI) Ex-US Fund – Lending	Equity Contracts	Net Assets - Net unrealized appreciation	\$ 448**	Net Assets - Net unrealized depreciation	\$(25)**
	Forward Foreign Currency Exchange Contracts	Unrealized appreciation on forward foreign currency exchange contracts	92	Unrealized depreciation on forward foreign currency exchange contracts	(6)
NT Common EAFE Index Fund – Lending	Equity Contracts	Net Assets - Net unrealized appreciation	184**	Net Assets - Net unrealized depreciation	(31)**
	Forward Foreign Currency Exchange Contracts	Unrealized appreciation on forward foreign currency exchange contracts	45	Unrealized depreciation on forward foreign currency exchange contracts	—
NT Common Labor Select Russell 3000 Index Fund – Lending	Equity Contracts	Net Assets - Net unrealized appreciation	65**	Net Assets - Net unrealized depreciation	—
NT Common Quality Low Volatility US Fund - Lending	Equity Contracts	Net Assets - Net unrealized appreciation	242**	Net Assets - Net unrealized depreciation	—
NT Common Russell 1000 Growth Index Fund – Lending	Equity Contracts	Net Assets - Net unrealized appreciation	204**	Net Assets - Net unrealized depreciation	—
NT Common Russell 1000 Index Fund – Lending	Equity Contracts	Net Assets - Net unrealized appreciation	1,386**	Net Assets - Net unrealized depreciation	—
NT Common Russell 1000 Value Index Fund – Lending	Equity Contracts	Net Assets - Net unrealized appreciation	730**	Net Assets - Net unrealized depreciation	—
NT Common Russell 2000 Growth Index Fund – Lending	Equity Contracts	Net Assets - Net unrealized appreciation	76**	Net Assets - Net unrealized depreciation	—
NT Common Russell 2000 Index Fund – Lending	Equity Contracts	Net Assets - Net unrealized appreciation	197**	Net Assets - Net unrealized depreciation	—
NT Common Russell 2000 Value Index Fund – Lending	Equity Contracts	Net Assets - Net unrealized appreciation	242**	Net Assets - Net unrealized depreciation	—

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

Amounts in thousands	Contract Type	Assets		Liabilities	
		Statement of Assets Location	Value	Statement of Liabilities Location	Value
NT Common Russell 3000 Index Fund – Lending	Equity Contracts	Net Assets - Net unrealized appreciation	\$773**	Net Assets - Net unrealized depreciation	\$ —
NT Common S&P 400 Index Fund – Lending	Equity Contracts	Net Assets - Net unrealized appreciation	15**	Net Assets - Net unrealized depreciation	—
NT Common S&P 500 Index Fund – Lending	Equity Contracts	Net Assets - Net unrealized appreciation	143**	Net Assets - Net unrealized depreciation	—
NT Common US Market Cap Index Fund – Lending	Equity Contracts	Net Assets - Net unrealized appreciation	87**	Net Assets - Net unrealized depreciation	—
NT Common All Country World Index Ex –US Investable Market Index Fund – Non Lending	Equity Contracts	Net Assets - Net unrealized appreciation	522**	Net Assets - Net unrealized depreciation	(18)**
	Forward Foreign Currency Exchange Contracts	Unrealized appreciation on forward foreign currency exchange contracts	50	Unrealized depreciation on forward foreign currency exchange contracts	(38)
NT Common EAFE Index Fund – Non Lending	Equity Contracts	Net Assets - Net unrealized appreciation	265**	Net Assets - Net unrealized depreciation	(46)**
	Forward Foreign Currency Exchange Contracts	Unrealized appreciation on forward foreign currency exchange contracts	36	Unrealized depreciation on forward foreign currency exchange contracts	(85)
NT Common Emerging Markets Index Fund – Non Lending	Equity Contracts	Net Assets - Net unrealized appreciation	493**	Net Assets - Net unrealized depreciation	—
	Forward Foreign Currency Exchange Contracts	Unrealized appreciation on forward foreign currency exchange contracts	—*	Unrealized depreciation on forward foreign currency exchange contracts	(54)
NT Common Russell 1000 Index Fund – Non Lending	Equity Contracts	Net Assets - Net unrealized appreciation	280**	Net Assets - Net unrealized depreciation	—
NT Common Russell 2000 Index Fund – Non Lending	Equity Contracts	Net Assets - Net unrealized appreciation	332**	Net Assets - Net unrealized depreciation	—
NT Common S&P 500 Index Fund – Non Lending	Equity Contracts	Net Assets - Net unrealized appreciation	466**	Net Assets - Net unrealized depreciation	—
NT Common United States Investable Market Index Fund – Non Lending	Equity Contracts	Net Assets - Net unrealized appreciation	89**	Net Assets - Net unrealized depreciation	—

* Amount rounds to less than one thousand.

** Includes cumulative appreciation/depreciation on futures contracts as reported in the Statements of Investments' footnotes. Only the current day's variation margin is reported within the Statements of Assets and Liabilities.

The Funds enter into transactions subject to enforceable Netting Arrangements or other similar agreements (“Netting Arrangements”). Generally, Netting Arrangements allow the Funds to offset any exposure to a specific counterparty with any collateral received or delivered to that counterparty based on the terms of the agreements. Generally, the Funds manage their cash collateral and securities collateral on a counterparty basis.

The following table represents forward foreign currency exchange contracts which are subject to Netting Arrangements, as well as the collateral related to those forward foreign currency exchange contracts.

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

Amounts in Thousands	Counterparty	Gross Amounts of Assets Presented in Statement of Assets and Liabilities	Gross Amounts Not Offset in the Statement of Assets and Liabilities		
			Financial Instruments	Cash Collateral Received	Net Amount
NT Common All Country World Index (ACWI) Ex-US Fund – Lending	BNP	\$ 1	\$ —	\$—	\$ 1
	BNY Mellon	—*	—	—	—
	Citibank	52	(4)	—	48
	Goldman Sachs	2	(2)	—	—*
	Morgan Stanley	33	—*	—	33
	Toronto-Dominion Bank	4	—	—	4
	Total	\$92	\$ (6)	\$—	\$86
NT Common EAFE Index Fund – Lending	BNP	1	—	—	1
	BNY Mellon	—*	—	—	—
	Citibank	35	—	—	35
	Toronto-Dominion Bank	9	—	—	9
	Total	\$45	\$ —	\$—	\$45
NT Common All Country World Index Ex –US Investable Market Index Fund – Non Lending	BNP	18	—	—	18
	BNY Mellon	—*	—	—	—
	Citibank	29	(29)	—	—
	Goldman Sachs	2	—	—	2
	Toronto-Dominion Bank	1	—	—	1
	Total	\$50	\$(29)	\$—	\$21
NT Common EAFE Index Fund – Non Lending	BNP	1	—	—	1
	Citibank	22	(22)	—	—
	Morgan Stanley	2	—	—	2
	Toronto-Dominion Bank	11	(4)	—	7
	Total	\$36	\$(26)	\$—	\$10
NT Common Emerging Markets Index Fund – Non Lending	Morgan Stanley	—*	—	—	—

Amounts in Thousands	Counterparty	Gross Amounts of Liabilities Presented in Statement of Assets and Liabilities	Gross Amounts Not Offset in the Statement of Assets and Liabilities		
			Financial Instruments	Cash Collateral Pledged	Net Amount
NT Common All Country World Index (ACWI) Ex-US Fund – Lending	Citibank	\$ (4)	\$ 4	\$—	\$ —
	Goldman Sachs	(2)	2	—	—

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

Amounts in Thousands	Counterparty	Gross Amounts Not Offset in the Statement of Assets and Liabilities			
		Gross Amounts of Liabilities Presented in Statement of Assets and Liabilities	Financial Instruments	Cash Collateral Pledged	Net Amount
	Morgan Stanley	\$(—)*	\$—*	\$—	\$—
	Total	\$ (6)	\$ 6	\$—	\$—
NT Common All Country World Index Ex –US Investable Market Index Fund – Non Lending	Citibank	(38)	29	—	(9)
	Morgan Stanley	(—)*	—	—	—
	Total	\$(38)	\$29	\$—	\$ (9)
NT Common EAFE Index Fund – Non Lending	BNY Mellon	(—)*	—	—	—
	Citibank	(81)	22	—	(59)
	Toronto-Dominion Bank	(4)	4	—	—
	Total	\$(85)	\$26	\$—	\$(59)
NT Common Emerging Markets Index Fund – Non Lending	BNP	(13)	—	—	(13)
	Citibank	(10)	—	—	(10)
	Toronto-Dominion Bank	(23)	—	—	(23)
	UBS	(8)	—	—	(8)
	Total	\$(54)	\$—	\$—	\$(54)

* Amount rounds to less than one thousand.

The following tables set forth by primary risk exposure and type of derivative contract, each Fund's realized gains/losses, change in unrealized appreciation/depreciation and volume activity for the year ended December 31, 2023.

Amount in thousands	Contract Type	Amount of Realized Gain (Loss) on Derivative Contracts	
		Statement of Operations Location	Value
NT Common All Country World Index (ACWI) Ex-US Fund – Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	\$1,616
	Forward Foreign Currency Exchange Contracts	Net Realized Gains (Losses) on Foreign Currency Transactions	(226)
NT Common EAFE Index Fund – Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	2,187
	Forward Foreign Currency Exchange Contracts	Net Realized Gains (Losses) on Foreign Currency Transactions	(61)
NT Common Labor Select Russell 3000 Index Fund – Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	74
NT Common Quality Low Volatility US Fund – Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	800
NT Common Russell 1000 Growth Index Fund – Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	2,262
NT Common Russell 1000 Index Fund – Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	4,485

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

Amount in thousands	Contract Type	Amount of Realized Gain (Loss) on Derivative Contracts	
		Statement of Operations Location	Value
NT Common Russell 1000 Value Index Fund – Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	\$1,320
NT Common Russell 2000 Growth Index Fund – Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	(39)
NT Common Russell 2000 Index Fund – Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	(122)
NT Common Russell 2000 Value Index Fund – Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	43
NT Common Russell 3000 Index Fund – Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	3,576
NT Common S&P 400 Index Fund – Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	37
NT Common S&P 500 Index Fund – Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	1,119
NT Common US Market Cap Index Fund – Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	504
NT Common All Country World Index Ex –US Investable Market Index Fund – Non Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	1,501
	Forward Foreign Currency Exchange Contracts	Net Realized Gains (Losses) on Foreign Currency Transactions	(401)
NT Common EAFE Index Fund – Non Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	5,348
	Forward Foreign Currency Exchange Contracts	Net Realized Gains (Losses) on Foreign Currency Transactions	(272)
NT Common Emerging Markets Index Fund – Non Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	(187)
	Forward Foreign Currency Exchange Contracts	Net Realized Gains (Losses) on Foreign Currency Transactions	(175)
NT Common Russell 1000 Index Fund – Non Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	3,144
NT Common Russell 2000 Index Fund – Non Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	615
NT Common S&P 500 Index Fund – Non Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	479
NT Common United States Investable Market Index Fund – Non Lending	Equity Contracts	Net Realized Gains (Losses) on Futures Contracts	2,091
		Change in Unrealized Appreciation (Depreciation) on Derivative Contracts	
Amount in thousands	Contract Type	Statement of Operations Location	Value
NT Common All Country World Index (ACWI) Ex-US Fund – Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	\$784
	Forward Foreign Currency Exchange Contracts	Net Unrealized Appreciation (Depreciation) on Foreign Currency Translations	(49)
NT Common EAFE Index Fund – Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	482

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

Amount in thousands	Contract Type	Change in Unrealized Appreciation (Depreciation) on Derivative Contracts	
		Statement of Operations Location	Value
	Forward Foreign Currency Exchange Contracts	Net Unrealized Appreciation (Depreciation) on Foreign Currency Translations	\$ (69)
NT Common Labor Select Russell 3000 Index Fund – Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	114
NT Common Quality Low Volatility US Fund - Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	468
NT Common Russell 1000 Growth Index Fund – Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	589
NT Common Russell 1000 Index Fund – Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	3,009
NT Common Russell 1000 Value Index Fund – Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	1,201
NT Common Russell 2000 Growth Index Fund – Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	112
NT Common Russell 2000 Index Fund – Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	286
NT Common Russell 2000 Value Index Fund – Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	278
NT Common Russell 3000 Index Fund – Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	1,312
NT Common S&P 400 Index Fund – Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	34
NT Common S&P 500 Index Fund – Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	434
NT Common US Market Cap Index Fund – Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	234
NT Common All Country World Index Ex –US Investable Market Index Fund – Non Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	878
	Forward Foreign Currency Exchange Contracts	Net Unrealized Appreciation (Depreciation) on Foreign Currency Translations	(46)
NT Common EAFE Index Fund – Non Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	1,231
	Forward Foreign Currency Exchange Contracts	Net Unrealized Appreciation (Depreciation) on Foreign Currency Translations	(358)
NT Common Emerging Markets Index Fund – Non Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	903
	Forward Foreign Currency Exchange Contracts	Net Unrealized Appreciation (Depreciation) on Foreign Currency Translations	26
NT Common Russell 1000 Index Fund – Non Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	347
NT Common Russell 2000 Index Fund – Non Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	441
NT Common S&P 500 Index Fund – Non Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	1,643
NT Common United States Investable Market Index Fund – Non Lending	Equity Contracts	Net Unrealized Appreciation (Depreciation) on Futures Contracts	1,038

NORTHERN TRUST INVESTMENTS COMMON FUNDS TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended December 31, 2023

Average volume of derivative activity for the fiscal year ended December 31, 2023*:

Fund	Foreign Exchange Contracts		Futures Equity Contracts	
	Number of Trades	Average Notional Amount**	Number of Trades	Average Notional Amount**
NT Common All Country World Index (ACWI) Ex-US Fund – Lending	323	\$ 438	286	\$ 640
NT Common EAFE Index Fund – Lending	160	698	144	839
NT Common Labor Select Russell 3000 Index Fund – Lending	—	—	75	348
NT Common Quality Low Volatility US Fund - Lending	—	—	31	1,301
NT Common Russell 1000 Growth Index Fund – Lending	—	—	31	3,490
NT Common Russell 1000 Index Fund – Lending	—	—	50	3,813
NT Common Russell 1000 Value Index Fund – Lending	—	—	139	908
NT Common Russell 2000 Growth Index Fund – Lending	—	—	58	484
NT Common Russell 2000 Index Fund – Lending	—	—	25	848
NT Common Russell 2000 Value Index Fund – Lending	—	—	63	478
NT Common Russell 3000 Index Fund – Lending	—	—	54	2,806
NT Common S&P 400 Index Fund – Lending	—	—	11	276
NT Common S&P 500 Index Fund – Lending	—	—	49	1,635
NT Common US Market Cap Index Fund – Lending	—	—	57	339
NT Common All Country World Index Ex –US Investable Market Index Fund – Non Lending	204	514	341	544
NT Common EAFE Index Fund – Non Lending	153	1,301	131	1,786
NT Common Emerging Markets Index Fund – Non Lending	53	925	61	1,240
NT Common Russell 1000 Index Fund – Non Lending	—	—	62	2,151
NT Common Russell 2000 Index Fund – Non Lending	—	—	94	755
NT Common S&P 500 Index Fund – Non Lending	—	—	36	11,527
NT Common United States Investable Market Index Fund – Non Lending	—	—	81	1,423

* Activity during the period is measured by total number of trades/contracts during the period and average notional amount in U.S. Dollars during the period for foreign exchange and equity contracts.

**Amounts in thousands.

Note I – Subsequent Events

The Trustee has evaluated subsequent events for the Fund through the date the financial statements were available to be issued, March 22, 2024, and has concluded there are no events that require adjustments to the financial statements or disclosure in the footnotes.

* * * * *

For questions about or to obtain financial statements of Funds, please contact your NTI relationship manager.

**NORTHERN TRUST INVESTMENTS
COMMON FUNDS TRUST**

ADDITIONAL INFORMATION (Unaudited)

Pursuant to section 103(a)(2) of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), and Department of Labor regulation 2520.103-5(c), a bank or similar institution which holds assets of a plan in a common or collective trust must transmit and certify certain information that is needed by the plan administrator to comply with the annual reporting requirements of ERISA. This information includes a copy of the annual statements of assets and liabilities of the Trust for the fiscal year of such Trust that ends with or within the plan year for which the annual report is made. In compliance with such regulation, NTI hereby provides the enclosed annual statement.

Pursuant to Department of Labor regulation section 2520.103-5(d), NTI further certifies that the information contained in this annual report is an accurate and complete reflection of our records.

INVESTMENT OBJECTIVES (Appendix A)

NT Common Aggregate Bond Index Fund – Lending

The primary objective of the NT Common Aggregate Bond Index Fund - Lending, a common fund for participating trusts, is to hold a portfolio representative of the overall United States bond and debt market, as characterized by the Bloomberg U.S. Aggregate Bond Index. This index measures the performance of U.S. dollar-denominated, fixed-rate, taxable, investment-grade fixed-income securities with maturities of one year and longer. The fund invests in investment-grade securities covering the Treasury, Agency, Mortgage-backed, Asset-backed, Commercial mortgage-backed, and Credit sectors of the U.S. Bond Market. The fund may make limited use of interest rate futures/options to maintain market exposure. This fund may participate in securities lending.

NT Common All Country World Index (ACWI) ex-US Fund – Lending

The primary objective of the NT Common All Country World Index (ACWI) ex-US Fund - Lending, a common fund for participating trusts, is to approximate the risk and returns characterized by the MSCI All Country World ex-U.S. Index. This index is commonly used to represent the large and medium cap segment of the non-U.S. equity developed and emerging markets. To achieve this objective, this fund employs a replication technique which generally seeks to hold each index constituent in its proportional index weight and may make limited use of futures and /or options for the purpose of maintaining equity exposure. This fund may participate in securities lending.

NT Common EAFE Index Fund – Lending

The primary objective of the NT Common EAFE Index Fund - Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the MSCI Europe, Australasia, and Far East (“EAFE”) Index. This index is a free float-adjusted, market capitalization index that is designed to measure the equity performance of developed non-U.S and Canadian markets. To achieve this objective, this fund employs a replication technique which generally seeks to hold each index constituent in its proportional index weight and may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may participate in securities lending.

NT Common Government Bond Index Fund – Lending

The primary objective of the NT Common Government Bond Index Fund - Lending, a common fund for participating trusts, is to hold a portfolio representative of the government securities sectors of the United States bond and debt market, as characterized by the Bloomberg Government Bond Index. This index comprises the U.S. Treasury and U.S. agency debentures that have remaining maturities of more than one year. This fund invests in investment-grade securities covering the Treasury and Agency sectors of the U.S. Bond Market and may make limited use of interest rate futures and/or options for purposes of maintaining market exposure. This fund may participate in securities lending.

NT Common Government/Credit Bond Index Fund – Lending

The primary objective of the NT Common Government/Credit Bond Index Fund - Lending, a common fund for participating trusts, is to provide investment results that approximate the overall performance of the Bloomberg U.S. Government/Credit Bond Index. This index is representative of the government and corporate securities sectors of the United States bond and debt market. This fund invests in investment-grade securities covering the Treasury, Agency, and Credit sectors of the U.S. Bond Market, and may make limited use of the interest rate futures and/or options for the purpose of maintaining market exposure. This fund may participate in securities lending.

NT Common Labor Select Russell 3000 Index Fund – Lending

The primary objective of the NT Common Labor Select Russell 3000 Index Fund - Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the Russell 3000 Index. This index is commonly used to represent the broad U.S. equity market. To achieve its objective, this fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity Exposure. This fund may participate in securities lending.

NT Common Quality Low Volatility US Fund – Lending

The primary objective of the NT Common Quality Low Volatility US Fund - Lending, a common fund for participating trusts, is to gain efficient exposure to high-quality low-volatility stocks to generate consistent, long- term capital appreciation, while maintaining lower absolute volatility than and exceeding the overall performance of the Russell 1000 Index. This index is commonly used to represent the large cap segment of the U.S. equity market. This fund uses a proprietary quality screen that focuses on fundamental characteristics to identify high-quality companies. This fund is constructed to form a low-volatility, risk-managed fund with asset, sector, and style factor constraints. This fund may participate in securities lending.

INVESTMENT OBJECTIVES (continued)

NT Common Russell 1000 Growth Index Fund – Lending

The primary objective of the NT Common Russell 1000 Growth Index Fund - Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the Russell 1000 Growth Index. This Index is commonly used to represent the large cap segment of the U.S. equity market with a focus on the “growth” style of investing. To achieve its objective, this fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may participate in securities lending.

NT Common Russell 1000 Index Fund – Lending

The primary objective of the NT Common Russell 1000 Index Fund – Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the Russell 1000 Index. This index is commonly used to represent the large cap segment of the U.S. equity market. This fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may participate in securities lending.

NT Common Russell 1000 Value Index Fund – Lending

The primary objective of the NT Common Russell 1000 Value Index Fund - Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the Russell 1000 Value Index. This index is commonly used to represent the large cap segment of the U.S. equity market with a focus on the “value” style of investing. To achieve its objective, this fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may participate in securities lending.

NT Common Russell 2000 Growth Index Fund – Lending

The primary objective of the NT Common Russell 2000 Growth Index Fund - Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the Russell 2000 Growth Index. This index is commonly used to represent the small cap segment of the U.S. equity market with a focus on the “growth” style of investing. To achieve its objective, this fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may participate in securities lending.

NT Common Russell 2000 Index Fund – Lending

The primary objective of the NT Common Russell 2000 Index Fund - Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the Russell 2000 Index. This index is commonly used to represent the small cap segment of the U.S. equity market. To achieve its objective, this fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may participate in securities lending.

NT Common Russell 2000 Value Index Fund – Lending

The primary objective of the NT Common Russell 2000 Value Index Fund - Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the Russell 2000 Value Index. This index is commonly used to represent the small cap segment of the U.S. equity market with a focus on the “value” style of investing. To achieve its objective, this fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may participate in securities lending.

NT Common Russell 3000 Index Fund – Lending

The primary objective of the NT Common Russell 3000 Index Fund - Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the Russell 3000 Index. This index is commonly used to represent the broad U.S. equity market. To achieve its objective, this fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may participate in securities lending.

NT Common S&P 400 Index Fund – Lending

The primary objective of the NT Common S&P 400 Index Fund - Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the S&P Mid - Cap 400 Index. This index is commonly used to represent the mid cap segment of the U.S. equity market. To achieve its objective, this fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may participate in securities lending.

INVESTMENT OBJECTIVES **(continued)**

NT Common S&P 500 Index Fund – Lending

The primary objective of the NT Common S&P 500 Index Fund - Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the S&P 500 Index. This index is commonly used to represent the large cap segment of the U.S. equity market. To achieve its objective, this fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may participate in securities lending.

NT Common Short Term Government Bond Index Fund – Lending

The primary objective of the NT Common Short Term Government Bond Index Fund - Lending, a common fund for participating trusts, is to hold a portfolio representative of the short- term government securities sector of the United States bond and debt market, as characterized by the Bloomberg 1-3 Year Government Bond Index. This index is composed of all bonds covered by the Government Bond Index with maturities of 1 to 3 years. This fund invests in investment-grade securities covering the 1-3 year portion of the Treasury and Agency sectors of the U.S. Bond Market. This fund may make limited use of interest rate futures and/or options for the purpose of maintaining market exposure. This fund may participate in securities lending.

NT Common Treasury Inflation-Protected Securities (“TIPS”) Index Fund – Lending

The primary objective of the NT Common Treasury Inflation-Protected Securities Index Fund - Lending, a common fund for participating trusts, is to hold a portfolio representative of the treasury inflation-protected securities sector of the U.S. bond and debt market, as characterized by the Bloomberg U.S. Treasury Inflation Protected Securities Index. This index represents securities that protect against adverse inflation and provide a minimum level of real return. This fund invests primarily in U.S. Treasury Inflation-Protected Securities, and may also invest in nominal U.S. Treasury Securities. This fund may make limited use of interest rate futures and/or options for the purpose of maintaining market exposure. This fund may participate in securities lending.

NT Common US Market Cap Index Fund – Lending

The primary objective of the NT Common US Market Cap Index Fund - Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the Dow Jones U.S. Total Stock Market Index. This index is commonly used to represent the broad U.S. market. To achieve its objective, this fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may participate in securities lending.

NT Common 1-5 Year Credit Bond Index Fund – Non Lending

The primary objective of the NT Common 1-5 Year Credit Bond Index Fund – Non Lending, a common fund for participating trusts, is to hold a portfolio representative of the intermediate credit securities portion of the U.S. bond and debt market, as characterized by the Bloomberg U.S. 1-5 Year Credit Bond Index. This index is comprised of bonds with 1-5 years of remaining maturity from publicly issued U.S. corporates and non-corporates denominated in USD. The fund invests primarily, but not exclusively, in securities that comprise the Index, which includes, but may not be limited to: a) Fixed income securities of the U.S. Government, b) Publicly- and privately-issued U.S. dollar-denominated debt of domestic and foreign entities, including, but not limited to, corporate, governmental and supranational entities; master trusts; and special purpose vehicles. c) Other securities which the Trustee determines will help achieve the Fund’s objective. This fund may not participate in securities lending.

NT Common Aggregate Bond Index Fund – Non Lending

The primary objective of the NT Common Aggregate Bond Index Fund – Non Lending, a common fund for participating trusts, is to hold a portfolio representative of the overall United States bond and debt market, as characterized by the Bloomberg U.S. Aggregate Bond Index. This index measures the performance of U.S. dollar-denominated, fixed-rate, taxable, investment-grade fixed-income securities with maturities of one year and longer. The fund invests in investment-grade securities covering the Treasury, Agency, Mortgage-backed, Asset-backed, Commercial mortgage-backed, and Credit sectors of the U.S. Bond Market. This fund may make limited use of interest rate futures /options to maintain market exposure. This fund may not participate in securities lending.

NT Common All Country World ex-US Investable Market Index Fund – Non Lending

The primary objective of the NT Common All Country World ex-US Investable Market Index Fund – Non Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the MSCI All Country World ex-U.S. Investable Market Index. This index is commonly used to represent non-U.S. developed and emerging equity markets. To achieve this objective, this fund employs a replication technique which generally seeks to hold each index constituent in its proportional index weight and may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may not participate in securities lending.

INVESTMENT OBJECTIVES **(continued)**

NT Common All Country World Investable Market Index Fund – Non Lending

The primary objective of the NT Common All Country World Investable Market Index Fund – Non Lending, a common fund for participating trusts, is to provide investment results that replicate the overall performance of the MSCI All Country World Investable Market Index. This index is commonly used to represent the non U.S. equity developed and emerging markets. To achieve this objective, this fund employs a replication technique which generally seeks to hold each index constituent in its proportional index weight and may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may not participate in securities lending.

NT Common Credit Bond Index Fund – Non Lending

The primary objective of the NT Common Credit Bond Index Fund – Non Lending, a common fund for participating trusts, is to hold a portfolio representative of the corporate securities sectors of the United States bond and debt market, as characterized by the Bloomberg Credit Bond Index. This index is composed of both corporate and non-corporate to measure the investment grade, U.S. dollar-denominated, fixed-rate, taxable corporate and government-related bond markets. This fund invests primarily in investment grade securities representative of the credit sector. This fund may make limited use of interest rate futures and/or options for the purpose of maintaining market exposure. This fund may not participate in securities lending.

NT Common EAFE Index Fund – Non Lending

The primary objective of the NT Common EAFE Index Fund – Non Lending, a common fund for participating trusts, is to approximate the risk and return characterized by the MSCI Europe, Australasia and Far East (“EAFE”) Index. This Index is commonly used to represent the large and medium cap segment of the non U.S. developed equity markets. To achieve this objective, this fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may not participate in securities lending.

NT Common Emerging Markets Index Fund – Non Lending

The primary objective of the NT Common Emerging Markets Index Fund – Non Lending, a common fund for participating trusts, is to provide investment results that replicate the overall performance of the MSCI Emerging Markets Equity Index. This index is commonly used to represent the large and medium cap segment of the equity emerging markets. To achieve this objective, this fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may not participate in securities lending.

NT Common Russell 1000 Index Fund – Non Lending

The primary objective of the NT Common Russell 1000 Index Fund – Non Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the Russell 1000 Index. This index is commonly used to represent the large cap segment of the U.S. equity market. This fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may not participate in securities lending.

NT Common Russell 2000 Index Fund – Non Lending

The primary objective of the NT Common Russell 2000 Index Fund – Non Lending, a common fund for participating trusts, is to approximate the overall performance of the common stocks included in the Russell 2000 Index. This index is commonly used to represent the small cap segment of the U.S. equity market. To achieve its objective, this fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may not participate in securities lending.

NT Common S&P 500 Index Fund – Non Lending

The primary objective of the NT Common S&P 500 Index Fund – Non Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the S&P 500 Index. This index is commonly used to represent the large cap segment of the U.S. equity market. To achieve its objective, this fund employs a replication technique, which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may not participate in securities lending.

INVESTMENT OBJECTIVES (continued)

NT Common Securitized Bond Index Fund – Non Lending

The primary objective of the NT Common Securitized Bond Index Fund – Non Lending, a common fund for participating trusts, is to hold a portfolio representative of the mortgage-backed securities sector of the United States bond and debt market, as characterized by the Bloomberg U.S. Securitized Bond Index. This index includes both fixed-rate agency passthroughs and agency hybrid ARM securities. This fund invests primarily in investment grade securities representative of the mortgage-backed, asset-backed, and commercial mortgage-backed securities sectors. This fund may make limited use of interest rate futures and/or options for the purpose of maintaining market exposure. This fund may not participate in securities lending.

NT Common United States Investable Market Index Fund – Non Lending

The primary objective of the NT Common United States Investable Market Index Fund – Non Lending, a common fund for participating trusts, is to approximate the risk and return characteristics of the MSCI United States Investable Market Index. This index is commonly used to represent the broad U.S. market. To achieve its objective, this fund employs a replication technique which generally seeks to hold each index constituent in its proportional index weight. This fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This fund may not participate in securities lending.

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INVESTMENT OBJECTIVES (continued)

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These indices are unmanaged and the performance of an index assumes no transaction costs, taxes, management fees, or other expenses. A direct investment in an index is not possible.

SELECTED RISK FACTORS AND DISCLOSURES **(Appendix B)**

There are risks involved in investing, and there can be no assurance that any portfolio investment objectives will be achieved. Risk controls and models do not promise any level of performance or guarantee against loss of principal. Any discussion of risk management is intended to describe efforts to monitor and manage risk but does not imply low risk.

The risks described below may be applicable to the NT Common Funds described herein.

Active Management Risk

The investment is actively managed and subject to the risk that the advisor's usage of investment techniques and risk analyses to make investment decisions fails to perform as expected, which may cause the portfolio to lose value or under-perform investments with similar objectives and strategies or the market in general.

Capitalization Risk

Concentrating assets in stocks of one or more capitalizations (small, mid, or large) may be subject to both the specific risks of those capitalizations as well as increased volatility because stocks of specific capitalizations tend to go through cycles of beating or lagging the market as a whole.

Country or Region Risk

Investments in securities from a particular country or region may be subject to the risk of adverse social, political, regulatory, or economic events occurring in that country or region.

Credit and Counterparty Risk

The issuer or guarantor of a fixed-income security, counterparty to an OTC derivatives contract, or other borrower may not be able to make timely principal, interest, or settlement payments on an obligation.

Currency Risk

Investments in securities traded in foreign currencies or more directly in foreign currencies are subject to the risk that the foreign currency will decline in value relative to the U.S. dollar, which may reduce the value of the portfolio.

Custody Risk

Foreign custodial and other foreign financial services are generally more expensive than they are in the United States and may have limited regulatory oversight. The investment may have trouble clearing and settling trades in less developed markets, and the laws of some countries may limit the investment's ability to recover its assets in the event the bank, depository, or agent holding those assets goes into bankruptcy.

Derivatives Risk

Investments in derivatives may be subject to the risk that the advisor does not correctly predict the movement of the underlying security, interest rate, market index, or other financial asset, or that the value of the derivative does not correlate perfectly with either the overall market or the underlying asset from which the derivative's value is derived.

Distressed Investments Risk

Investments in distressed or defaulted investments, which may include loans, loan participations, bonds, notes, and issuers undergoing bankruptcy organization, are often not publicly traded and face increased price volatility and liquidity risk.

Emerging Markets Risk

Investments in emerging- and frontier-markets securities may be subject to greater market, credit, currency, liquidity, legal, political, and other risks compared with assets invested in developed foreign countries.

Equity Securities Risk

The value of equity securities, which include common, preferred, and convertible preferred stocks, will fluctuate based on changes in their issuers' financial conditions, as well as overall market and economic conditions, and can decline in the event of deteriorating issuer, market, or economic conditions.

Fixed-Income Securities Risk

The value of fixed-income or debt securities may be susceptible to general movements in the bond market and are subject to interest-rate and credit risk.

Foreign Securities Risk

Investments in foreign securities may be subject to increased volatility as the value of these securities can change more rapidly and extremely than can the value of U.S. securities.

SELECTED RISK FACTORS AND DISCLOSURES (continued)

Futures Risk

Investments in futures contracts and options on futures contracts may increase volatility and be subject to additional market, active management, interest, currency, and other risks if the contract cannot be closed when desired.

Growth Investing Risk

Growth securities may be subject to increased volatility as the value of these securities is highly sensitive to market fluctuations and future earnings expectations.

Increase in Expenses Risk

The actual cost of investing may be higher than the expenses listed in the expense table for a variety of reasons, including termination of a voluntary fee waiver or losing portfolio fee breakpoints if average net assets decrease.

Index Correlation/Tracking Error Risk

A portfolio that tracks an index is subject to the risk that certain factors may cause the portfolio to track its target index less closely, including if the advisor selects securities that are not fully representative of the index.

Inflation/Deflation Risk

A change of asset value may occur because of inflation or deflation, causing the portfolio to underperform.

Issuer Risk

A stake in any individual security is subject to the risk that the issuer of that security performs poorly, resulting in a decline in the security's value.

Long-Term Outlook and Projections Risk

The investment is intended to be held for a substantial period of time, and investors should tolerate fluctuations in their investment's value.

Loss of Money Risk

Because the investment's market value may fluctuate up and down, an investor may lose money, including part of the principal, when he or she buys or sells the investment.

Market/Market Volatility Risk

The market value of the portfolio's securities may fall rapidly or unpredictably because of changing economic, political, or market conditions, which may reduce the value of the portfolio.

Not FDIC Insured Risk

The investment is not a deposit or obligation of, or guaranteed or endorsed by, any bank and is not insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other U.S. governmental agency.

Options Risk

Investments in options may be subject to the risk that the advisor does not correctly predict the movement of an option's underlying stock.

Passive Management Risk

The investment is not actively managed, and the advisor does not attempt to manage volatility or take defensive positions in declining markets. This passive management strategy may subject the investment to greater losses during general market declines than actively managed investments.

Pricing Risk

Some investments may not have a market observed price; therefore, values for these assets may be determined through a subjective valuation methodology.

Quantitative Investing Risk

Holdings selected by quantitative analysis may perform differently from the market as a whole based on the factors used in the analysis, the weighting of each factor, and how the factors have changed over time.

SELECTED RISK FACTORS AND DISCLOSURES (continued)

Real Estate/REIT Sector Risk

Concentrating assets in the real estate sector or REITs may disproportionately subject the portfolio to the risks of that industry, including loss of value because of changes in real estate values, interest rates, and taxes, as well as changes in zoning, building, environmental, and other laws, among other factors. Investments in REITs may be subject to increased price volatility and liquidity risk, and shareholders indirectly bear their proportionate share of expenses because of their management fees.

Regulation/Government Intervention Risk

The business of the issuer of an underlying security may be adversely impacted by new regulation or government intervention, impacting the price of the security.

Suitability Risk

Investors are expected to select investments whose investment strategies are consistent with their financial goals and risk tolerance.

Underlying Fund/Fund of Funds Risk

A portfolio's risks are closely associated with the risks of the securities and other investments held by the underlying or subsidiary funds, and the ability of the portfolio to meet its investment objective like-wise depends on the ability of the underlying funds to meet their objectives.

Value Investing Risk

Value securities may be subject to the risk that these securities cannot overcome the adverse factors the advisor believes are responsible for their low price or that the market may not recognize their fundamental value as the advisor predicted.

War, Contagious Disease & Natural Disaster Risk

Terrorism, war, military confrontations and related geopolitical events (and their aftermath) have led, and in the future may lead, to increased short-term market volatility and may have adverse long-term effects on U.S. and world economies and markets generally. Likewise, natural and environmental disasters, such as, for example, earthquakes, fires, floods, hurricanes, tsunamis and weather-related phenomena generally, as well as wide spread disease and virus epidemics, can be highly disruptive to economies and markets, adversely affecting individual companies, sectors, industries, markets, currencies, interest and inflation rates, credit ratings, investor sentiment, and other factors affecting the value of the Funds' investments.

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