

# NORTHERN TRUST ASSET MANAGEMENT

## NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

Marketing Communication  
**PASSIVE EQUITY**

SHARE CLASS D EUR AS OF SEPTEMBER 2024

### Investment Objective

The investment objective of the Fund is to closely match the risk and return characteristics of the MSCI World Custom ESG Index (the "Index") with net dividends reinvested.

The Fund invests in equities (that is, shares and other similar kinds of assets) issued by or relating to companies included in the Index. Target Market: This Fund is appropriate for investors who plan to invest over the medium to long term; and are looking for a passively managed investment in the relevant market(s) with Environmental, Social and Governance (ESG) principles implemented according to a defined set of exclusions. This Fund may be appropriate for investors who seek a Fund which features tax transparency.

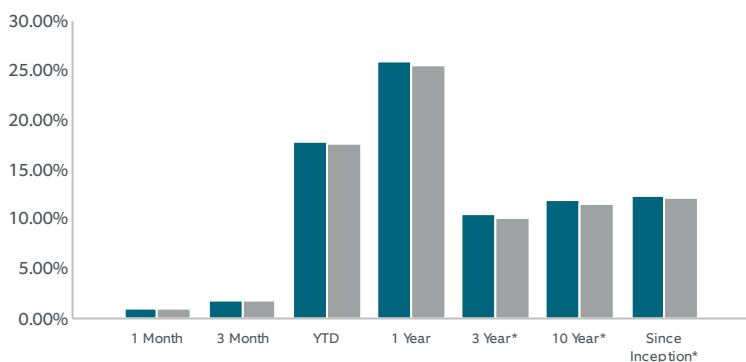
The Index is a custom index which corresponds with the MSCI World Index with the exclusion of companies not considered to meet socially responsible principles identified by applying criteria that refer to the UN Global Compact ten principles, as well as other ESG criteria selected by the Investment Manager.



### SHARE CLASS PERFORMANCE % – IN EUR AS OF 30/09/24

■ Northern Trust World Custom ESG Equity Index Fund

■ MSCI World Custom ESG Index



### Past performance does not predict future returns

|             | 1 Month | 3 Month | YTD   | 1 Year | 3 Year* | 10 Year* | Since Inception* |
|-------------|---------|---------|-------|--------|---------|----------|------------------|
| Share Class | 1.03    | 1.99    | 17.82 | 25.90  | 10.52   | 11.96    | 12.44            |
| Index       | 1.01    | 1.94    | 17.58 | 25.58  | 10.21   | 11.65    | 12.14            |

Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

\* Performance shown annualized for periods greater than 1 year.

Where your own currency is different to the currency of the fund's investments, the fund's returns can also be affected by fluctuations in currency exchange.

### All performance in EUR as of 30/09/24

#### 12 MONTH PERFORMANCE PERIODS – TO LAST MONTH END

|             | 30/09/23-30/09/24 | 30/09/22-30/09/23 | 30/09/21-30/09/22 | 30/09/20-30/09/21 | 30/09/19-30/09/20 | 30/09/18-30/09/19 | 30/09/17-30/09/18 | 30/09/16-30/09/17 | 30/09/15-30/09/16 | 30/09/14-30/09/15 | Calendar Year 2023 |
|-------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| Share Class | 25.90             | 13.29             | -5.36             | 30.44             | 4.89              | 9.10              | 13.97             | 12.85             | 10.44             | 8.10              | 20.60              |
| Index       | 25.58             | 12.96             | -5.64             | 30.13             | 4.62              | 8.71              | 13.66             | 12.50             | 10.11             | 7.94              | 20.26              |

Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index.

### RISK WARNINGS

**Liquidity Risk** – Some recognised exchanges are less liquid or more volatile which may affect the price received and time taken when selling investments. Small capitalisation companies are also less liquid and this may result in fluctuations in the price of units.

**Investment Risk** - The Fund may not achieve its investment objective. An investment in the Fund involves investment risks including possible loss of the amount invested.

**Counterparty Risk** - In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the premium and any unrealised gains may be lost.

**Derivative Risk** - Derivatives may result in gains or losses that are greater than the original amount invested.

**Valuation Risk** - A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.

**Currency Risk** - Where a class of units are in a currency other than the base currency of the Fund, the non-base unit classes of the Fund may be affected unfavourably by fluctuations in currency rates.

NORTHERN TRUST ASSET MANAGEMENT

# NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

| TOP HOLDINGS %             | Fund |
|----------------------------|------|
| Apple Inc.                 | 5.1  |
| Microsoft Corporation      | 4.5  |
| NVIDIA Corporation         | 4.5  |
| Amazon.com, Inc.           | 2.6  |
| Meta Platforms Inc Class A | 1.9  |
| Alphabet Inc. Class A      | 1.5  |
| Alphabet Inc. Class C      | 1.3  |
| Broadcom Inc.              | 1.1  |
| Tesla, Inc.                | 1.1  |
| Eli Lilly and Company      | 1.1  |

| SECTOR ALLOCATION %    | Fund | Benchmark |
|------------------------|------|-----------|
| Information Technology | 25.8 | 25.8      |
| Financials             | 16.0 | 16.0      |
| Health Care            | 12.2 | 12.2      |
| Consumer Discretionary | 10.7 | 10.7      |
| Industrials            | 9.3  | 9.3       |
| Communication Services | 7.9  | 7.9       |
| Consumer Staples       | 6.0  | 6.0       |
| Energy                 | 3.9  | 3.9       |
| Materials              | 3.5  | 3.5       |
| Real Estate            | 2.4  | 2.4       |
| Utilities              | 2.4  | 2.4       |

| TOP REGIONS/<br>COUNTRIES % | Fund | Benchmark |
|-----------------------------|------|-----------|
| United States               | 72.2 | 72.2      |
| Japan                       | 5.6  | 5.6       |
| United Kingdom              | 3.5  | 3.5       |
| Canada                      | 3.0  | 3.0       |
| France                      | 2.7  | 2.7       |
| Switzerland                 | 2.6  | 2.6       |
| Germany                     | 2.3  | 2.3       |
| Australia                   | 1.8  | 1.8       |
| Netherlands                 | 1.3  | 1.3       |
| Sweden                      | 0.9  | 0.9       |

| TOP CURRENCIES % | Fund | Benchmark |
|------------------|------|-----------|
| U S Dollar       | 72.4 | 72.5      |
| Euro             | 8.3  | 8.4       |
| Japanese Yen     | 5.6  | 5.6       |
| British Pounds   | 3.5  | 3.4       |
| Canadian Dollar  | 3.0  | 3.0       |

| FUND OVERVIEW                 |  |
|-------------------------------|--|
| Domicile                      | Ireland  |
| Legal Structure               | Common Contractual Fund  |
| Regulatory Structure          | UCITS  |
| Proxy Voting                  | Yes  |
| Currencies Offered            | EUR/USD/GBP  |
| Total Fund Assets             | \$14.4 Billion   |
| Benchmark                     | MSCI World Custom ESG Index                                    |
| Fund Launch Date              | 09/12/13   |
| Share Class Launch Date       | 23/05/14   |
| Fund Base Currency            | USD  |
| Share Class Currency          | EUR  |
| Bloomberg Ticker              | NTWCEID  |
| ISIN                          | IE00BKWBW08  |
| Minimum Initial Investment    | \$30 Million   |
| Minimum Subsequent Investment | \$100,000  |
| Dealing Frequency             | Daily  |
| Dealing Deadline              | 2:00pm Irish Time on the business day prior to the Dealing Day |
| Settlement                    | T+2  |
| Portfolio Manager             | Team Managed   |
| OCF SHARE CLASS D EUR**       | 0.12%  |
| Securities Lending            | No   |
| Use of Income                 | Accumulating   |

| FUND CHARACTERISTICS                      | Fund     | Benchmark |
|---|----------|-----------|
| Forward EPS Growth (%)                    | 13.2     | 13.2      |
| Trailing 12-Month Price-to-Earnings Ratio | 22.0     | 22.0      |
| Weighted Average Market Cap (\$M)         | 50,120.0 | 50,077.2  |
| Price-to-Book Ratio                       | 3.5      | 3.5       |
| Dividend Yield*** (%)                     | 1.7      | 1.7       |
| Return on Equity (%)                      | 20.7     | 20.7      |
| Number of Holdings                        | 1,349    | 1,340     |

\*\*\* The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

## NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

## CARBON DATA METRICS

Carbon footprint of the index constituents versus parent



Potential carbon emissions are emissions of fossil fuel companies that can be potentially released should all the fossil fuel reserves they own be extracted. This field represents the potential carbon emissions of the fossil fuel reserves owned by a company using a formula from the Potsdam Institute for Climate Impact research. Carbon intensity represents the company's most recently reported or estimated Direct (fuel combustion, company vehicles) and Indirect (purchased electricity heat and steam) greenhouse gas emissions.

## ADVOCACY DATA

Advocacy data is updated on a quarterly basis capturing the previous 3 months engagement activity. For more information on our engagement, please read our quarterly engagement reporting at [northerntrust.com/engagement](https://northerntrust.com/engagement). Engagement undertaken by Hermes EOS on behalf of Northern Trust.

## ESG EXCLUSIONS ON BASE INDEX

Number of securities excluded in the fund index when compared to the standard benchmark.

| ESG Screen                        | # of Securities | % of Market Capitalization |
|-----------------------------------|-----------------|----------------------------|
| Business Related Exclusions*      | 11              | 0.8                        |
| Combined Governance               | 0               | 0.0                        |
| Combined Weapons                  | 32              | 2.3                        |
| Fossil Fuels**                    | 21              | 0.9                        |
| High Carbon Intensity             | 0               | 0.0                        |
| Not Rated                         | 3               | 0.1                        |
| Nuclear Power                     | 0               | 0.0                        |
| UNGC & Other Severe Controversies | 3               | 0.1                        |
| Combined Basket***                | 70              | 4.1                        |

\* Business Related Exclusions includes tobacco and not for profit prisons.

\*\* Fossil Fuels includes Thermal Coal, Shale, Oil Sands and Arctic Oil & Gas.

\*\*\* Stocks may appear in multiple ESG Screens but are only considered once in the Combined Basket.

## Glossary

**Business Related Exclusions** : Business related exclusions cover tobacco manufacturing, retail and trade and for-profit prisons.

**Duration**: is a measure of the sensitivity of the price of a bond or other debt instrument to a change in interest rates.

**Forward EPS Growth**: is an estimated growth of the next period's earnings of a company, usually till the completion of the current fiscal year and sometimes to the following fiscal year.

**ISIN**: International Securities Identification Number. It is a 12-digit alphanumeric code that uniquely identifies a specific security.

**LT / ST**: Long Term / Short Term.

**Modified Duration**: measures the change in the value of the a bond in response to a change in 100-basis-point (1%) change in interest rates.

**Ongoing Charge**: is a figure representing all annual charges and other payments taken from the fund.

**Price-to-Book Ratio**: is used to compare a firm's market capitalization to its book value. It's calculated by dividing the company's stock price per share by its book value per share. Book value is calculated as follows: (total asset - total liabilities) / number of shares outstanding.

**Quant Active**: securities are chosen based on numerical data compiled through quantitative analysis. It is aiming for high alpha from exposure to multiple factors: proven stock ranking model focused on selecting stocks that exhibit good value, quality, momentum and analyst revisions characteristics etc.

**Spread Duration**: is an estimate of how much the price of a specific bond will move when the spread of that specific bond changes.

**SRRRI**: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the fund.

**Swing Pricing**: protects existing shareholders against fund dilution by passing transaction costs to purchasing or redeeming shareholders. It allows funds to adjust the net asset value up or down once purchase or redemption limits are exceeded.

**Trailing 12-month price-to-earnings ratio**: is a relative valuation multiple based on the last 12 months of actual earnings, calculated by dividing the current stock price by the trailing EPS for the previous year.

**WAL (Nominal Weighted Average Life)**: A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAL of the fund is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

**WAM (Weighted Average Maturity)**: A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAM of the ETF is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

**Weighted Average Market Cap**: refers to a type of stock market index construction that is based on the market capitalization of the index's constituent stocks.

**Yield to Maturity (%)**: is the total return anticipated on a bond if the bond is held until it matures.

## For More Information

Please visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or please contact your local Northern Trust representative using the information below.

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The Fund is managed by Northern Trust Fund Managers (Ireland) Limited. The Fund is a sub-fund of Northern Trust UCITS Common Contractual Fund which is a regulated collective investment scheme in Ireland under Central Bank of Ireland UCITS regulations. The Fund makes use of the Temporary Permissions Regime in the United Kingdom allowing EEA-domiciled funds to be distributed in the UK for a limited period until full authorisation is obtained.

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Our UCITS Funds have been categorized in accordance with the SFDR categorization. For more information please visit:

[northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation](http://northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation).

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