

# NORTHERN TRUST ASSET MANAGEMENT

## NORTHERN EURO LIQUIDITY FUND

### Investment Objective

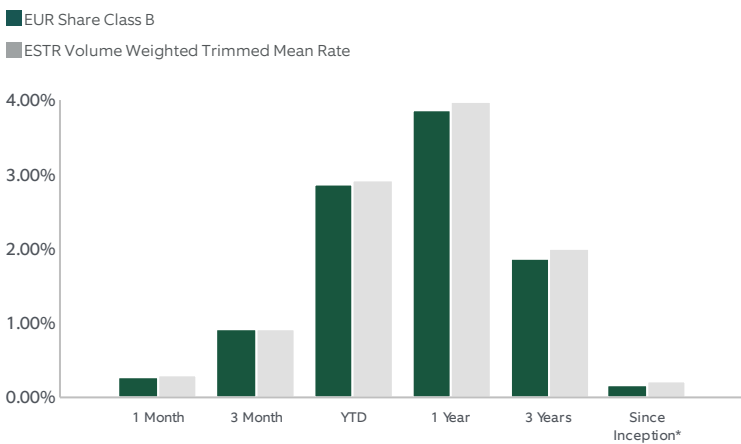
The objective of the Fund is to achieve a return in line with prevailing money market rates by investing in high quality short-term fixed income or adjustable rate securities denominated in the base currency of the Fund whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity. The Fund is a Short Term Low-Volatility Net Asset Value (LVNAV) Money Market Fund as defined by the EU Money Market Funds Regulations.

The Fund invests in high quality short-term government and corporate bonds as well as cash deposits and debt instruments issued by financial institutions. All securities in which the Fund invests will be denominated in Euros and at the time of purchase have a minimum credit rating of A2/P1 by Moody's credit rating agency or an equivalent rating from another agency and will have a maximum maturity of 397 days. The Fund may enter into repurchase and reverse repurchase agreements to achieve its objective and to reduce risk, minimise costs or generate additional capital or income.

Target Market: This fund is appropriate for Investors who are looking for an actively managed investment and who plan to invest over a short to medium term.

The Fund takes a flexible approach, investing across different bond markets and currencies to take advantage of specific investment opportunities. The fund has the freedom to adjust the fund's sensitivity to interest rate movements, bond exposures and currency exposures.

### PERFORMANCE % - IN EUR AS OF 30 September 2024



### PERFORMANCE

	1 Month	3 Month	YTD	1 Year	3 Year*	Since Inception*
Share Class B	0.29	0.92	2.87	3.87	1.88	0.18
Index	0.30	0.93	2.93	3.96	2.02	0.23

Past Performance does not predict future returns  
Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

The benchmark shown is a reference rate, not an investable Benchmark. Data source, Bloomberg page ESTRON.

On the 18th August 2023 the Fund recategorised from VNAV to LVNAV and the share class changed its treatment of income, from accumulating to distributing, thereafter seeking to maintain a stable NAV of €1.00. Up until 18 August 2023, the returns of the share class were calculated using the variable NAV per share prices. Thereafter, performance of the share class is being calculated using the average annualised daily yields.

\*The performance table and chart show actual share class returns on an absolute basis with time periods greater than one year annualised.

### 12 MONTH PERFORMANCE PERIODS — TO LAST MONTH END IN EUR

	30/09/2023 30/09/2024	30/09/2022 30/09/2023	30/09/2021 30/09/2022	30/09/2020 30/09/2021	30/09/2019 30/09/2020	Calendar Year 2023
Share Class B	3.87	2.43	-0.62	-0.72	-0.63	3.16
Index	3.96	2.60	-0.46	-0.69	-0.67	3.31

Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

### RISK WARNINGS

**Credit Risk** – A borrower or a counterparty may fail to repay or otherwise fail to meet contractual obligations to the Fund.

**Liquidity Risk** – The inability to sell investments quickly may result in failure to return funds to investors on a timely basis.

**Investment Risk** – The Fund may not achieve its investment objective. An investment in the Fund involves investment risks including possible loss of the amount invested.

**Issuer Risk** – The issuer of a bond held within the Fund may not be able to meet its obligations to the Fund.

**Counterparty Risk** – In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the premium and any unrealised gains may be lost.

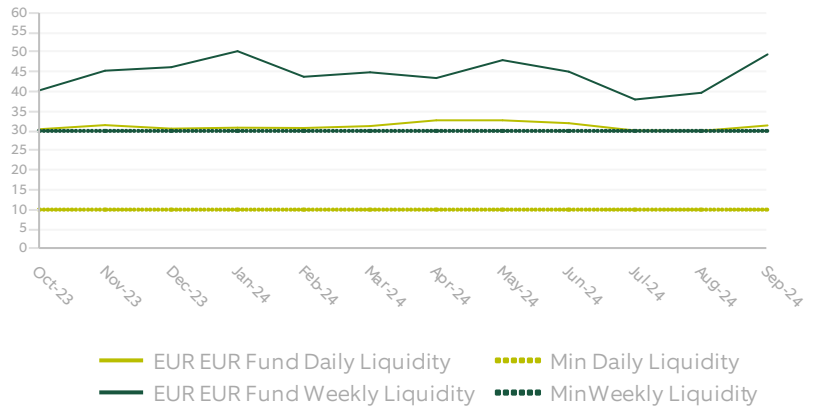
**Valuation Risk** – A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time. The use of amortised cost pricing for certain assets for valuation purposes is permitted on LVNAV funds. Amortised cost prices may differ to the market prices obtained in practice.

**NORTHERN TRUST ASSET MANAGEMENT**  
**NORTHERN EURO LIQUIDITY FUND**

**FUND OVERVIEW**

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Use of Income	Distributing
Total Fund Assets	€3.0 Billion
Benchmark	ESTR Volume Weighted Trimmed Mean Rate
Fund Launch Date	15/08/14
Share Class Launch Date	15/08/14
Ongoing Charges Figure	0.15%
Bloomberg Ticker	NTGFDEB
ISIN	IE00BJSPMK33
Dealing Frequency	Daily
Dealing Deadline	2:00pm Irish Time
Settlement	T+0
Fund Rating	S&P: AAAM Moody's: Aaa-mf
UK Distributor/Reporting Status	Yes
SFDR Rating	8
Portfolio Manager	Team Managed

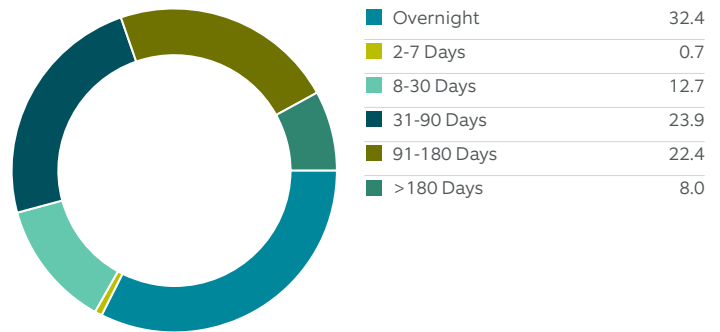
**DAILY & WEEKLY LIQUIDITY PROFILE %**



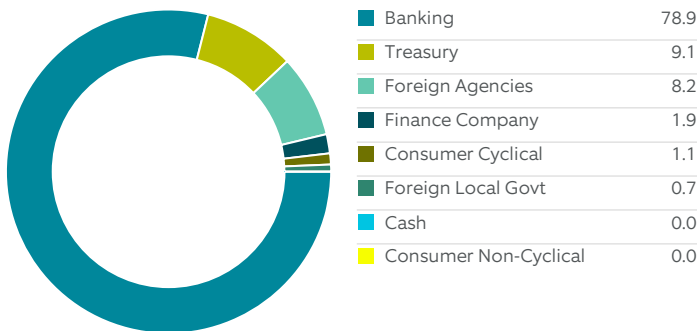
**PORTFOLIO CHARACTERISTICS**

7-day Average Net Yield (%)	3.44
30-day Average Net Yield (%)	3.53
WAM (Days)	41
WAL (Days)	52

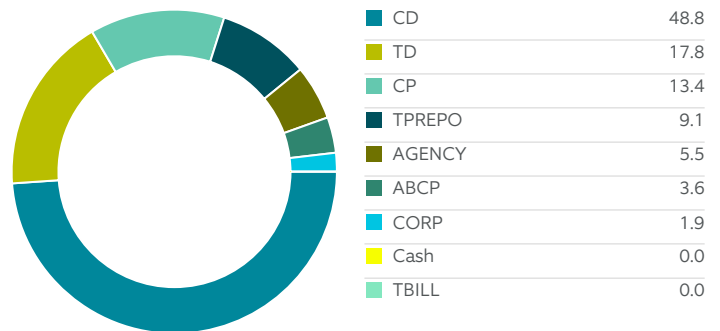
**MATURITY BREAKDOWN (%)**



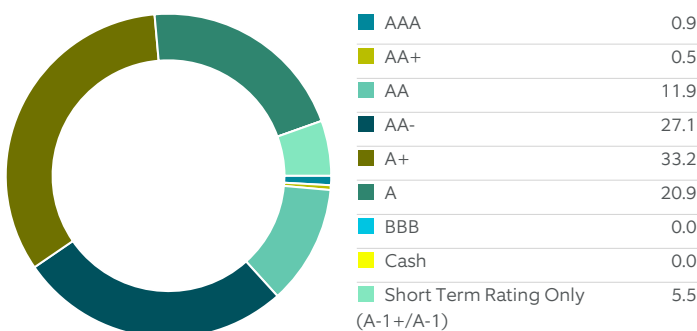
**SECTOR BREAKDOWN (%)**



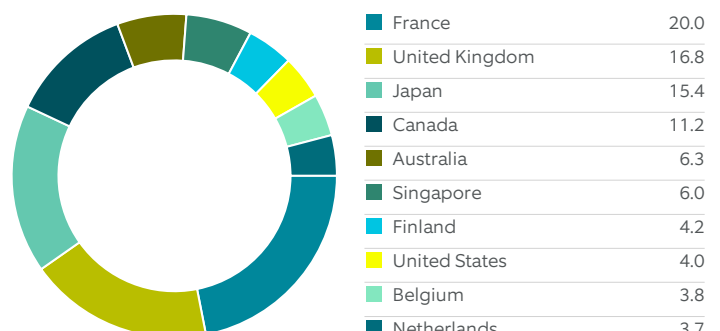
**INSTRUMENT BREAKDOWN (%)**



**CREDIT BREAKDOWN (%)**



**TOP TEN COUNTRY BREAKDOWN (%)**



# NORTHERN TRUST ASSET MANAGEMENT

## NORTHERN EURO LIQUIDITY FUND

### GLOSSARY

ISIN: International Securities Identification Number. It is a 12-digit alphanumeric code that uniquely identifies a specific security.

LT / ST: Long Term / Short Term.

WAL (Nominal Weighted Average Life): A securities' maturity is the length of time until the principal amount of the security is to be repaid. WAL of the fund is calculated as the average of the underlying securities' final maturities, adjusted to take account of their relative weight (size) within the fund

WAM (Weighted Average Maturity): A securities' maturity is the length of time until the principal amount of the security is to be repaid. WAM of the fund is calculated as the average of the underlying securities' maturity or interest rate reset, adjusted to take account of their relative weight (size) within the fund.

Yield to Maturity (%): is the total return anticipated on a bond if the bond is held until it matures.

### FOR MORE INFORMATION

Please visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or please contact your local Northern Trust representative using the information below.

UK	NTAM_UK_Sales@ntrs.com + 44 207 982 2999	EUROPE	NTAM_AMS_Sales@ntrs.com + 31 20 794 1040
APAC	NTAM_APAC_Sales@ntrs.com + 852 2918 2948	NORDICS	NTAM_NOR_Sales@ntrs.com + 46 10 555 5160
MIDDLE EAST	NTAM_ME_Sales@ntrs.com + 971 2509 8260		

### DISCLOSURE

© 2024 Northern Trust Corporation. Northern Trust Asset Management (NTAM) is composed of Northern Trust Investments, Inc. (NTI), Northern Trust Global Investments Limited (NTGIL), Northern Trust Fund Managers (Ireland) Limited (NTFMIL), Northern Trust Global Investments Japan, K.K. (NTKK), NT Global Advisors, Inc., 50 South Capital Advisors, LLC, Belvedere Advisors LLC, Northern Trust Asset Management Australia Pty Ltd and investment personnel of The Northern Trust Company of Hong Kong Limited (TNTCHK) and The Northern Trust Company (TNTC).

This is a marketing communication. Please refer to the prospectus and to the KIID before making any final investment decisions.

For Asia-Pacific markets, this material is directed to expert, institutional, professional and wholesale investors only and should not be relied upon by retail clients or investors. For legal and regulatory information about our offices and legal entities visit [northerntrust.com/disclosures](http://northerntrust.com/disclosures).

The Fund is managed by Northern Trust Fund Managers (Ireland) Limited. The Fund is a sub-fund of Northern Trust Global Funds plc which is a regulated collective investment scheme in Ireland under Central Bank of Ireland UCITS regulations. The Fund makes use of the Temporary Permissions Regime in the United Kingdom allowing EEA-domiciled funds to be distributed in the UK for a limited period until full authorisation is obtained.

Past performance does not guarantee future results. Information contained herein has been obtained from sources believed to be reliable, but its accuracy and completeness are not guaranteed. Information is only current as of the date stated and is subject to change without notice. Fund performance data provided herein should not be relied upon as a basis for investment decisions; performance data may be revised. This information does not constitute a recommendation for any investment strategy or product described herein. This information is not intended as investment advice and does not take into account an investor's individual circumstances. The information contained in this document is neither an offer for sale nor a solicitation of an offer to buy securities or related financial instruments.

Our UCITS Funds have been categorized in accordance with the SFDR categorization. For more information please visit: [northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation](http://northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation).

Issued in the United Kingdom by Northern Trust Global Investments Limited. Issued in the EEA by Northern Trust Fund Managers (Ireland) Limited.