



Q3 2024

Northern Trust Europe Value ESG Fund

EOS at Federated Hermes

Engagement by region

We engaged with 27 companies held in the Northern Trust Europe Value ESG Fund portfolio on a range of 102 environmental, social and governance issues and objectives

Global

We engaged with 27 companies



Environmental 61.8%

Governance 4.9%
Social 24.5%

Strategy, Risk & Comm 8.8%

Australia & New Zealand

No Engagement Activity

Developed Asia

No Engagement Activity

Emerging & Developing Markets

No Engagement Activity

Europe

We engaged with 19 companies



■ Environmental 65.8%

Governance 5.3%

Social 21.1%

Strategy, Risk & Comm 7.9%

North America

No Engagement Activity

United Kingdom

We engaged with eight companies



Environmental 50.0%

Governance 3.8%

Social 34.6%

Strategy, Risk & Comm 11.5%

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Engagement by Meta theme

We engaged with 27 companies held in the Northern Trust Europe Value ESG Fund portfolio on a range of 102 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 61.8% of our engagements



- Circular Economy & Zero Pollution 17.5%
- Climate Change 63.5%
- Natural Resource Stewardship 19.0%

Social

Social topics featured in 24.5% of our engagements



- Human & Labour Rights 48.0%
- Human Capital 20.0%
- Wider Societal Impacts 32.0%

Governance

Governance topics featured in 4.9% of our engagements



- Board Effectiveness 40.0%
- Executive Remuneration 60.0%
- Investor Protection & Rights 0.0%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 8.8% of our engagements



- Corporate Reporting 33.3%
- Purpose, Strategy & Policies 33.3%
- Risk Management 33.3%